

HOTFRIESCOIN

THE WORLD'S MOST POWERFUL STORE OF VALUE CURRENCY

Hotfriescoin, A New Asset Class: Stable Progressive Coin

Cryptocurrencies have been one of the most powerful innovations of the last decade.

One the goal of Bitcoin the incumbent of all cryptocurrencies was to be a medium of exchange and store value, but today we can agree that this goal has not succeeded very well because of its extreme volatility.

On the other hand, the rise of stablecoin and defi protocols are very promising.

Let's think of a currency that could be built on top of the largely available stablecoins.

A currency that could be a sure medium of exchange and strong store of value.

A currency that could be built on all major networks like stablecoin are.

The team at Hotfriescoin built a new Asset Class called Stable Progressive Coin that has all the characteristics of a currency that is a true medium of exchange and strong store of value.

As we know with most centralized exchanges, where users pay fees as high as 20% for a buy or sell order that in returns benefits only the exchanges. Here we are creating a system that is

fair, transparent, and will generate astronomical yields (profits) for its holder. At hotfriescoin the user pays a much smaller fees at each buy or sell order that goes to increase the price of the currency, therefore increasing its value continuously. This new Concept will change the financial world as we know it.

The concept of Stable progressive currencies consists at creating an asset that continuously increases in value and never decreases no matter of a sell or buy transaction.

It is made possible by the implementation of a fees protocol and a real time algorithm supply adjustment call EIS (Elastic Infinite Supply).

Differently from most cryptocurrencies available in the market that have gigantic initial supply Hotfriescoin initial supply is Zero.

Tokenomics

We have worked extremely hard to make DEFI simple and easily accessible for everyone everywhere in world.

DEFI was created to give the opportunity to people, to have access to financial services available to real world such as lending, yield investing, and derivatives in the crypto world.

Unfortunately, thus far DEFI is not available to the non-crypto expert.

Our Tokenomics and many of the innovative protocol that we have built solve that issue.

At Hotfriescoin to start earning interest is as simple as buying and holding.

Just that simple, because as transaction happen in the network, the fees paid are continuously shared to the holders. Hotfriescoin is the new BSC DEX built strictly on stablecoin.

Like most crypto that have an initial supply (finite or infinite), the Hotfriescoin doesn't have an initial supply. It will have an elastic infinite supply, which mean that anytime someone engages in a buy or sell transaction WITH (BUSD OR ANY STABLECOIN AVAILABLE ON THE BSC) the exact amount equivalent of hotfriescoin will be mint or burn in respect of the appropriate fees.

The INITIAL PRICE OF A HOTFRIESCOIN WILL BE 1 HFC= 1BUSD.

THE FEES CHARGE ON ANY BUY OR SELL TRANSACTION IS 10% OF THE TOTAL TRANSACTION.

The fees will be share as follow:

- 8% shared between all holders
- 2% to the hotfriescoin treasury.

The 10% fees charged on the transactions (buy or sell) will give an annual APR of up to 584% for every holder, which beats the return on investment of every DEFI protocol so far.

In addition, all our products offering such as trading, yield farming, lottery, prediction and prediction marketplace will incur some fees, parts of the which will be shared back to our holders.

Anytime a fee is shared to the holders the price of Hotfriescoin will increase.

In every scenario Hotfriescoin will continuously increase no matter the transaction (buy or sell), which is the idea of the Stable Progressive Currency.

PRICE FORMULA

BUY

$$P_n = P_{(n-1)} + \frac{80\%T_f}{TSE_{(n-1)} + \frac{TPA - TREF}{Q_{(n-1)}}}$$

$$T_{SE} = \sum_{i=0}^n (BUY_{(TSE)} - SELL_{(TSE)})$$

P_n : The price of the nth transaction

$P_{(n-1)}$: The price of the nth previous transaction

T_f : transaction fee: - (10%) in BUSD

T_{SE} : total existing supply

$TSE_{(n-1)}$: total existing supply at previous transaction

TPA : Total purchase amount including fees in (BUSD)

$TREF$: Treasury fees – (2%) in BUSD

SELL

$$P_n = P_{(n-1)} + \frac{80\%T_f}{TSE_{(n-1)} - (T_{ss} + T_{fee})}$$

T_{ss} : Total supply being sold in (HFC)

T_{fee} : Total fee of the transaction being sold in HFC, and which is always 10% of the amount sold.

Conclusion

The creation of bitcoin and stablecoin have paved the way for engineers around the world to create phenomenal and futuristic industries like DeFi (Decentralized Finance), which would have not been extremely difficult to create on traditional banking and government rails because of regulation and antique technologies.

Now the team at Hotfriescoin is taking the industry to new highs by creating the very innovative Stable Progressive Coin asset class.

This asset class built strictly on stablecoin will be the most wanted and preferred currency in the world because it is only currency in the world that increase in value and never decreases, no matter of a sell or buy order.

This is 100% backed by the science with a formula to illustrate that.

Further, it is fully decentralized and does not depend on any centralized exchange or governments for its existence and operations.

It is interoperable, it works on any blockchain network (Ethereum, BSC, Polygon, Solana, Avax, Fantom, etc...)

It will even be compatible with CBDC (Central Bank Digital Currency) when they come to fruition.

All these characteristics will make Hotfriescoin the most Powerful store of value currency of our lifetime.

AUTHORS:

Our team of cryptocurrencies veterans made up of mathematicians, economists, and computer scientists are very pleased and grateful to work on such transformational innovation that will change the world and create financial access to everyone, everywhere

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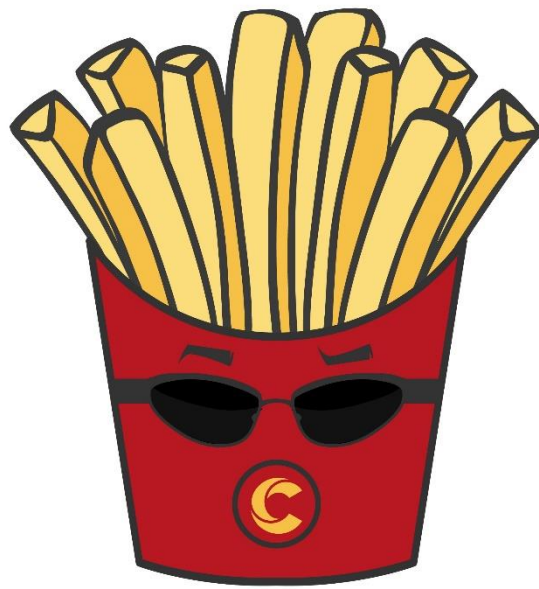
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