

## Polkadot OpenGov

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# Polkadot is a DAO



- What is OpenGov?
- Mechanics
- OpenGov Today
- Discussion

## Raise your hands...

# What is OpenGov?

## Full Token Holder On-Chain Governance

#### Full Token Holder On-Chain Governance

#### On-Chain Governance

- o On-chain submission, voting, execution
- Automatic(!) execution

#### Token holder

- All decisions are made by all token holders
- Every token holder can initiate referenda

#### • Full

- Runtime upgrades
- Change system parameters & state (e.g. mint/burn tokens)
- Call any extrinsic
- Treasury spending
- 0 ..

#### How can everyone decide on everything?

#### What do you need to win?

- Decision deposit
- Majority
- Time

#### Helpful:

- Capital → Voting Power
- Social Capital
- OpenGov Expertise

### What's the Process?

## Proposal → Decision → Enactment



## Voting

#### **Voting**

- What is a vote?
  - Democracy: 1 person 1 vote
  - Plutocracy: 1 token 1 vote
  - Why don't we have "1 person 1 vote"?
    - KYC
    - Nothing-at-stake
  - Why don't we have quadratic voting?
- YES NO ABSTAIN
- Conviction Voting

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1x voting balance, locked for 1x duration (7 days)

0.1x voting balance, no lockup period

1x voting balance, locked for 1x duration (7 days)

2x voting balance, locked for 2x duration (14 days)

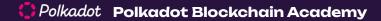
3x voting balance, locked for 4x duration (28 days)

4x voting balance, locked for 8x duration (56 days)

5x voting balance, locked for 16x duration (112 days)

6x voting balance, locked for 32x duration (224 days)

#### **Conviction Voting**

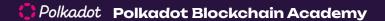


## Treasury

#### Treasury

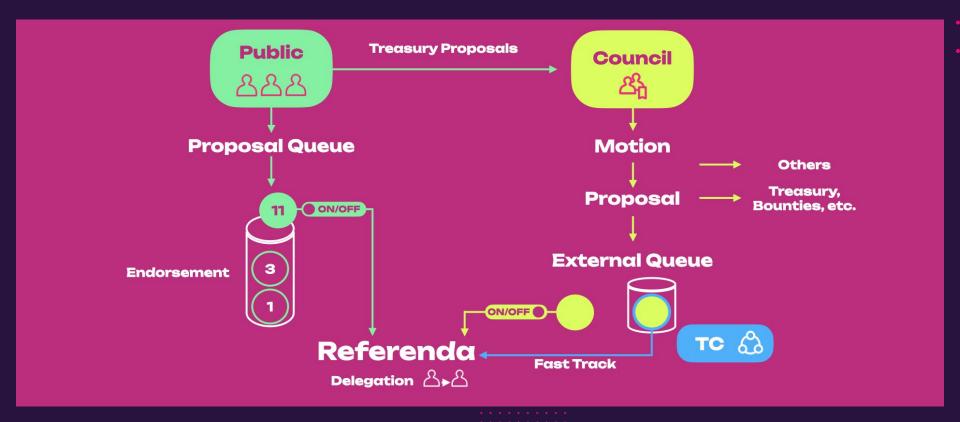
- Spends & Bounties
- Multi-asset Treasury: DOT, USDT, USDC...
- 33m DOT & 250k KSM

## History



## Gov1

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#### Gov 1

#### Referenda

- Anyone can propose
- Only one proposal decided at a time
- Proposals enter a queue
- Competition to get your proposal on the top of the queue

#### Motions

- Council is voted in by token holders
- (Decide on tipping)
- Submit motions
- Could influence how many votes are needed to decide a referendum
- Technical Committee could fast-track motions

#### Gov 1 - Implications

- The system was decentralized, but...
- Lots of power for the Council
- In practice you needed the support of the council (and sometimes TC) to get something through

## From Gov1 to OpenGov

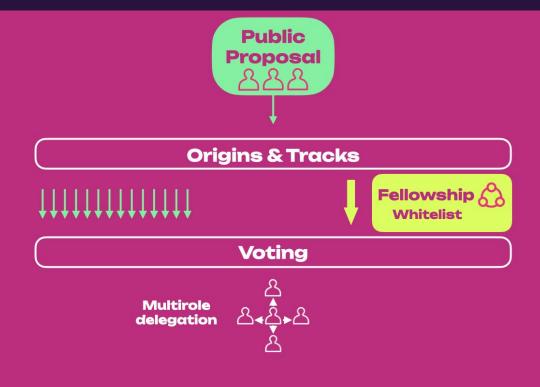
#### **OpenGov**

- No Council
- Multiple proposal tracks
- Different params for timelines and decision deposits
- Delegations
- Tracks

#### **Tracks**

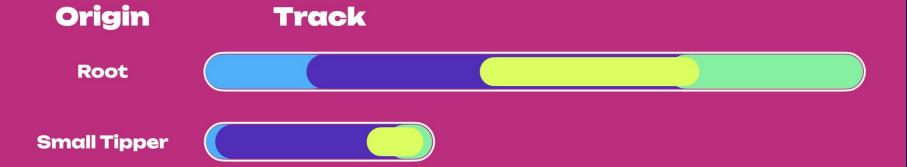
- Root
- Staking Admin
- Referendum Canceller/Killer
- Treasury
- Whitelist
- Wish for Change

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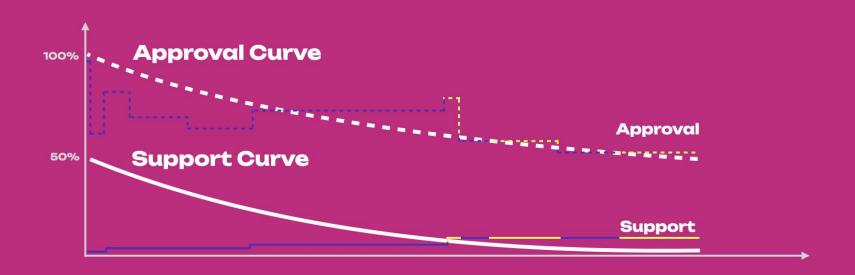


#### **Track Timeline Structure**





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## **Bounties**

#### **Bounties**

- Social Contract with a multisig Sub-Treasury
- Curators
- Child Bounties
- We think of it as departments
- opengov.watch/guides/bounty\_best\_practices

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#=	Name =	Status =	Proposal =	Curator proposal = Transparency Page =	Misc =
No. of Concession, Name of Street, or other Persons, Name of Street, or ot	Polkadot Pioneers Bounty	Active	ACCOUNT DESCRIPTION	https://polkadot.subsc	Website
11	Anti-Scam Bounty	Active		https://polkadot.subscs://polkadot.antiscam.te	Website, Discord, Twitter
17	Events Bounty	Active	https://polkado	https://polkadot.subsci9S-Up45mwTSHUks0GeF	Website, Twitter, Linktree
22	Polkadot Assurance Legion Bounty	Active	https://polkado	https://polkadot.subsc https://github.com/polk	Security audit for Parachains, Twitter
32	System Parachains Collator Bounty	Active	https://polkado	https://polkadot.subsc https://docs.google.com	Regular updates on the proposal page
33	Marketing Bounty	Active	https://polkado	https://polkadot.subsc/MB-Spending-Tracker-15	Notion Page, Submission Form
<u>36</u>	DeFi Infrastructure and Tooling Bounty	Active	https://polkado	https://polkadot.polka	
37	Paseo Testnet Bounty	Active	https://polkado	https://polkadot.polkaAlFjMs1-NHKf83xCiLaoZk	Twitter, GitHub
38	Games Bounty	Active	https://polkado	https://polkadot.subsclkassembly.io/referenda/	<u>Website</u>
43	Meetups Bounty	Active	https://polkado	https://polkadot.subscsite/Reports-13407b7487	Max ask \$1,000, Submission Form, Notion Page
50	Infrastructure Builders Program	Active	https://polkado	https://polkadot.subsop.network/docs/categor	Website, Wiki, Submission
<u>52</u>	UX Bounty	Active	https://polkado	https://polkadot.subsc https://polkadot-ux-bou	Homepage, Telegram
19	Wasm Smart Contracts Bounty	Active	https://polkado	https://polkadot.subsc	
44	Polkadot - Kusama Bridge Security Bounty	Active	https://polkado	https://polkadot.subsc	
24	Moderation Team Bounty	Active	https://polkado	https://polkadot.subsc	Polkadot Moderation Team Bounty
31	Public RPCs for Relay and System Chains	Active	https://polkado		
59	Open Source Developer Grants Bounty	Active	https://polkado	https://polkadot.subsc	
<u>62</u>	Legal Bounty	Active	https://polkado	https://polkadot.subsc	
49	Technical Support Bounty	Inactive		https://docs.google.co:hnical-Support-Bounty-G	Telegram, Submission Form, Website
	Rust Bounties	Waiting for Curators		https://polkadot.subsc	
<u>63</u>	Fast Grants Bounty	Waiting for Curators	https://polkado		

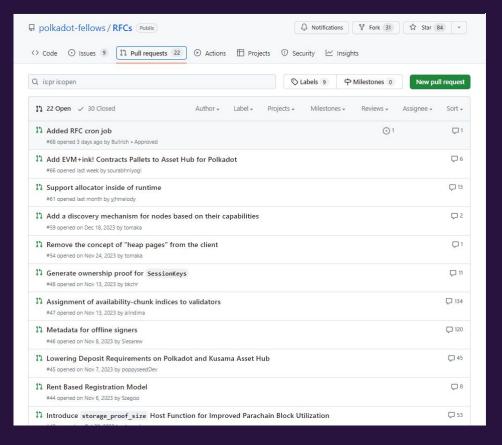
## Collectives

#### Collectives

- On-chain primitive
- Technical Fellowship & Ambassador Collective
- Executive bodies
- Custom pallet
- Membership management & Ranks
- Payroll in DOT, USDT, any
- Sub-Treasury

#### **Technical Fellowship**

- Sort-of replaced Technical Committee
- Can whitelist proposals for fast enactment/cheaper deposits
- Consists of Polkadot core devs
- Responsible for building the Polkadot runtime
- RFCs & RFPs
- OpenDev calls



#### RFC process

Polkadot and Kusama Asset Hubs

Protocol

RFC-34: XCM Absolute Location Account

RFC-0042: Add System version that replaces StateVersion on RuntimeVersion

RFC-0000: Metadata for offline signers

RFC-0047: Assignment of availability chunks to validators

RFC-0061: Support allocator inside of

Start Date	30 June 2023
Description	Agile periodic-sale-based model for assigning Coretime on the Polkadot Ubiquitous Computer.
Authors	Gavin Wood

#### Summary

#### paritytech.github.io/RFCs

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### OpenDevFELLOWSHIP Call CHAR 2025



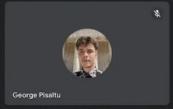
















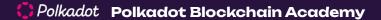






Off-Chain Governance

# OpenGov Today

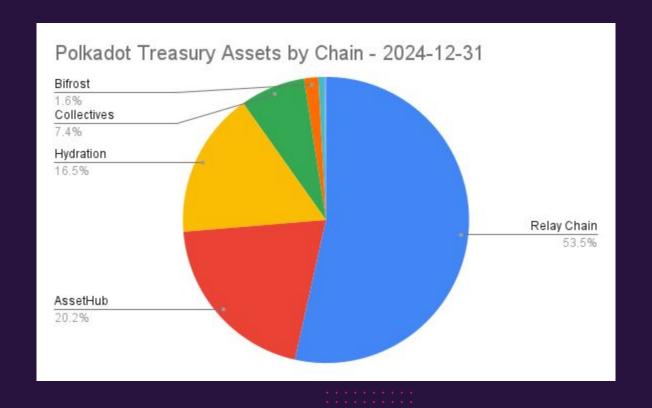


### Facts

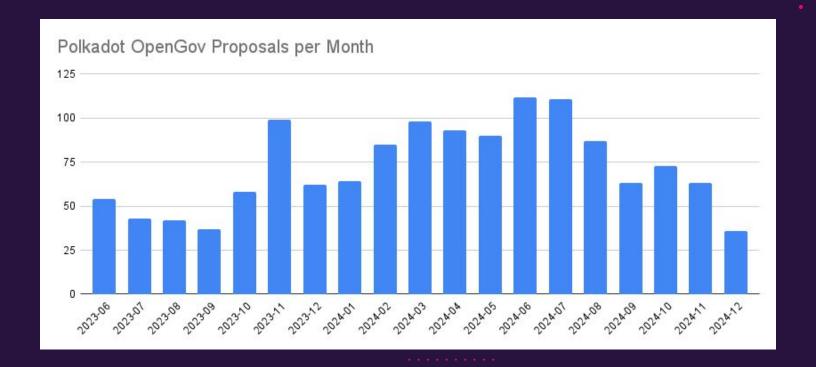
#### What is it used for?

- Forkless upgrades & system config
- Unbrick chains, (try to) recover DOT from exploits
- Root track activism (deregister parachains)
- Cancelling and killing referenda
- Request changes to Polkadot: issuance, voting
- Error! Please vote NAY
- Acquire USDT & USDC from Hydration

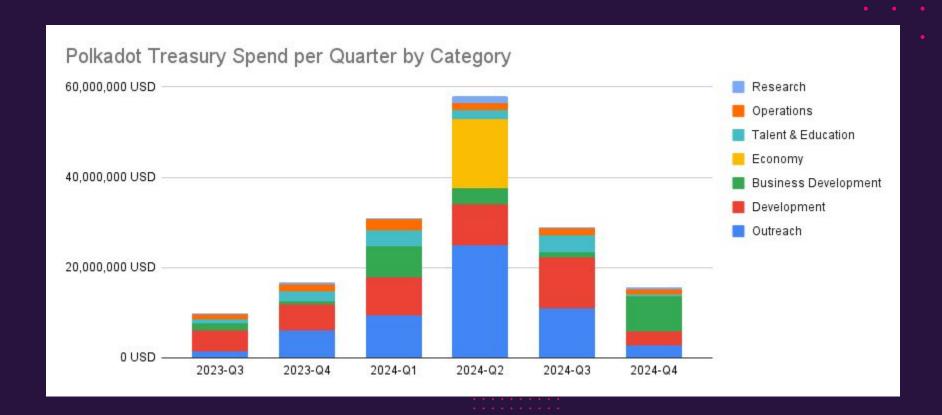
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## Polkadot Polkadot Blockchain Academy Throughput

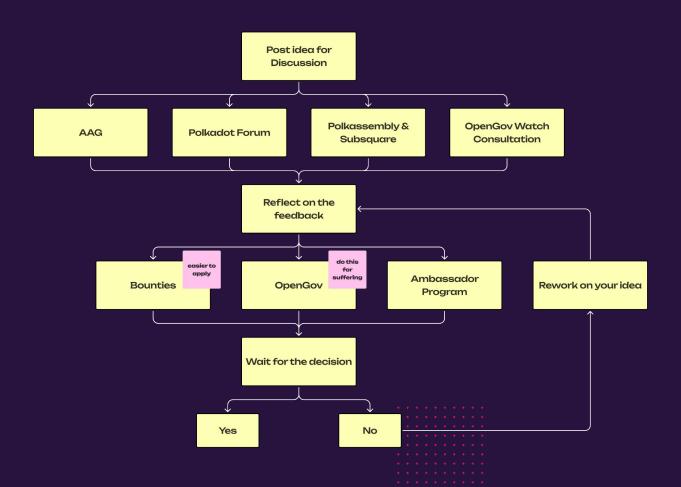


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### **Off-Chain Process**

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#### **Power Structures**

- Guardian Angels
- DarkGov
- Whales
- Delegates
  - Decentralized Voices



### Tools

#### Tools

- Polkassembly
- SubSquare
- DoTreasury
- CD Discord Voting Bot
- OpenSquare Off-Chain Snapshot Voting

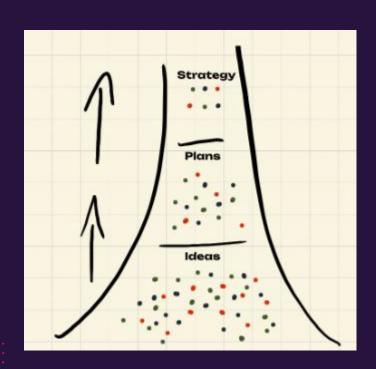
### Discussion

#### **Discussion**

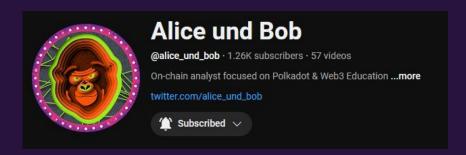
- OpenGOV pushed more responsibility to token holders
- Evolving practice
- Typical issues
  - Low voter turnout
  - Polarization
  - Time, Motivation, Attrition
  - Vote bribes
  - o In-Groups
- Community Organizing
  - o Top-Down vs. Bottom-Up

#### The Future of OpenGov

- Collectives
- Legislative and Executive branch
- Public forums
- RFPs
- Coordination around initiatives
- Budget
- Decentralized Project
   Management



#### Follow for luck!







### Thank you!



