IME 100 Interdisciplinary Design and Manufacturing

Introduction to Project Management

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What is a Project?

A project is a temporary endeavour undertaken to create a unique product or service.

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- performed by people
- constrained by limited resources
- planned, executed and controlled

Examples

- developing a new product or service
- effecting change in a structure, staffing or style of an organisation
- designing a new transportation vehicle
- developing or acquiring a new or modified information system
- constructing a building or facility



Project features

Temporary

- A project has a definite beginning and definite end
- The duration of a project is finite
- The opportunity or market window is usually temporary, most projects have a limited time frame in which to produce the product or service
- The project team as a team seldom outlives the project. Most projects are performed by a team created for the sole purpose of performing the project

Unique result

 Projects involve doing something that has not been done before in the same environment

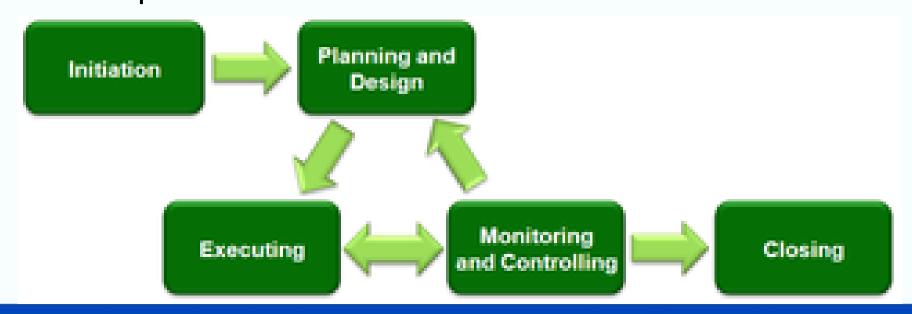
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The project may require some innovation to be completed



Project Management

Practice of initiating, planning, executing, controlling, and closing the work of a team to achieve specific goals and meet specific success criteria at the specified time.

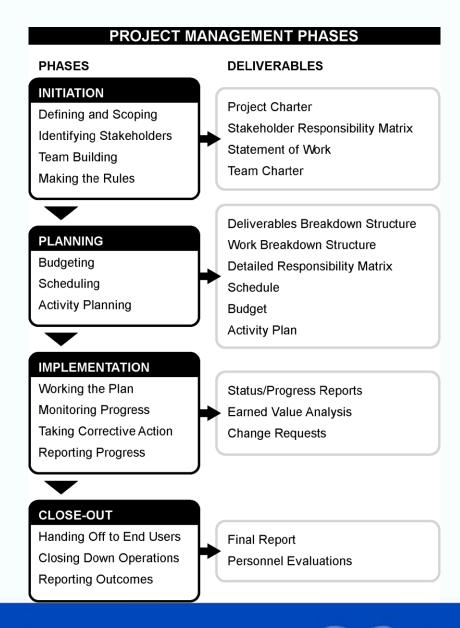


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The Project life Cycle

- Initiation
- Planning
- Monitoring
- Execution
- Closing

How does this relate to your projects at your Coop or the projects in this class?



Role of the Project Manager

- Leader
- Planner
- Organizer
- Controller
- Communicator
- Negotiator
- Peace Maker
- Advocate

8/15/2022

Risk Manager

Split into groups of 4 or 5 and identify at least 8 characteristics required to be a good project manager

Group Dynamics



Richard Tuckman's theory of group development states that all teams must go through five phases during their natural life cycles:

- 1. Forming
- 2. Storming
- 3. Norming
- 4. Performing
- 5. Adjourning

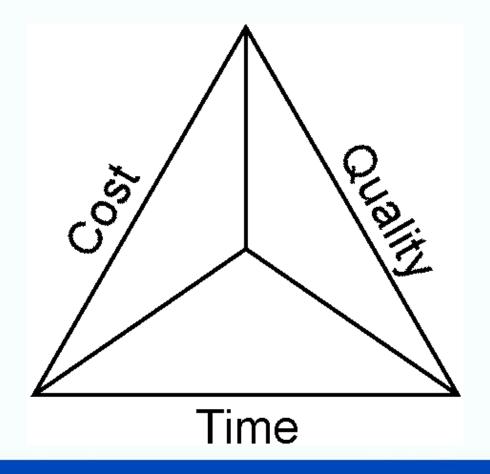
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Clever rhyming scheme aside, this is a great way to assess group dynamics happening in your team.

https://www.youtube.com/watch?v=ysWWGf8VsOg



3 Factors of Project Success



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Project Management Laws

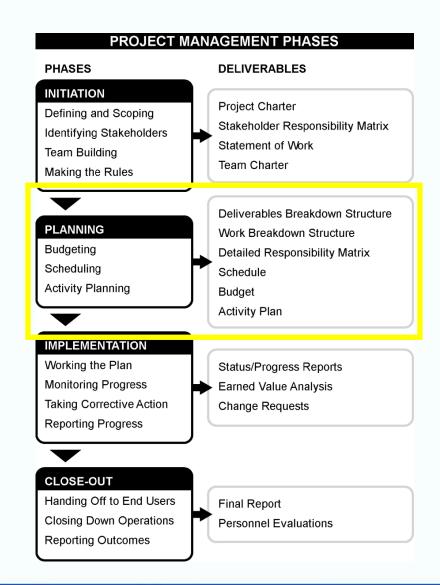
- Murphy's Law Anything that can go wrong, will go wrong.
- Finagle's Law of Dynamic Negatives or Finagle's Corollary to Murphy's Law Anything that can go wrong, will at the worst possible moment.
- Hofstadter's Law It always takes longer than you expect, even when you take into account Hofstadter's law.
- **Parkinson's Law** Work expands so as to fill the time available for its completion.

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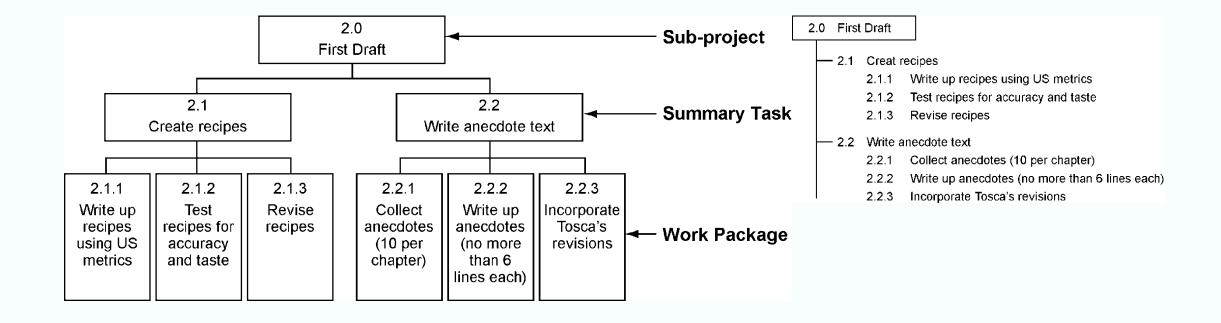


The Project Management Life Cycle

- Importance of planning
 - Discuss as a group how you can improve the planning for your projects
 - Did your planning include provisions for murphy's law?



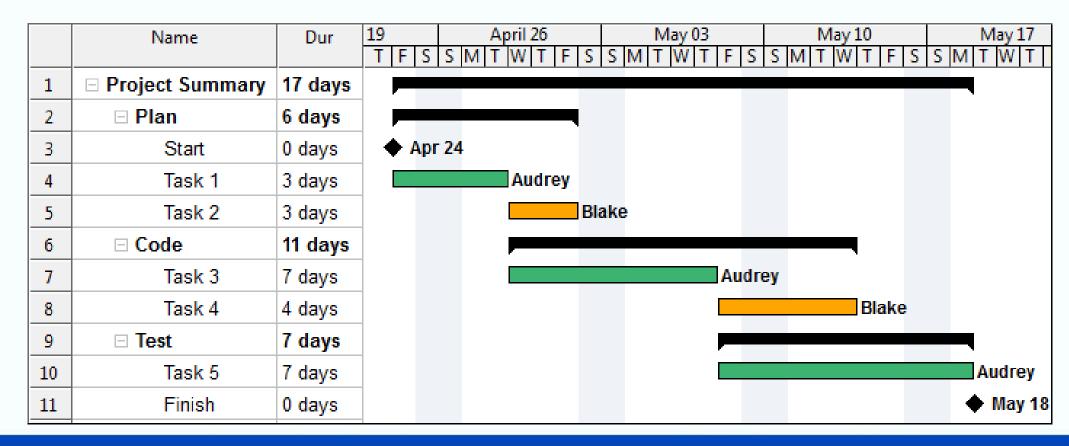
Work Breakdown Structure



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Gantt Chart



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Project Budget

Cost Element	Description	Formula
Labor	People costs, including overtime	 (regular hours x hourly rate) + (overtime hours x overtime rate) + pro-rated overhead and fringe benefits
Equipment	Purchase, lease, or rental price and the cost of usage	 Purchase price lease or rental price x time period Pro-rated usage fees
Facilities	The cost of the space to house the team, utilities, and services	 Rental cost x time period Organizational burden rate x time period
Supplies	Consumables	• Estimated volume x cost + inflation adjustment
Special expenses		Estimated cost

Balance the Budget and Schedule

- Shorten the schedule
- Lengthen the schedule
- Increase the budget
- Change the scope
- Change the expected quality



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Musical Instrument

- Identify team member roles and instrument (10 mins)
 - Elect communications manager, operations manager, project manager, design manager ...
- Project Proposal (45 mins)
 - Brainstorm design Ideas for instrument design and manufacturing process
 - Identify the tasks/sub-tasks Create a WBS
 - Identify resources needed (Budget for items needing to be purchased)
 - Create timeline (Gantt) for project
 - Create the document (2 4 pages)

Due on Monday Next week!

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Section 2 (Mock Competition Thu Week 6)

- 1. 10:30 AM SmellslikeTeamSpirit vs BusinessMajors
- 2. 10:35 AM Technical Difficulties vs Kettering Built
- 3. 10:45 AM W1 vs W2
- 4. 10:50 AM L1 vs L2

Section 3 (Mock Competition Thu Week 6)

- 1. 2:50 PM Saucy7 S vs Vexy
- 2. 2:55 PM DDD vs MeTeam
- 3. 3:05 PM W1 vs W2
- 4. 3:10 PM L1 vs L2