

STATE OF COLORADO
COLORADO DIVISION OF BANKING

SURETY BOND
MONEY TRANSMITTERS ACT



KNOW ALL MEN BY THESE PRESENTS THAT

(Name and Business Address of Applicant)

of the City of _____, County of _____, State of _____,

as principal and

(Name and Address of Surety)

of the City of _____, County of _____,

State of _____, as surety, are held and firmly bound unto the State of Colorado for the use and benefit of the State and of any creditor of the licensee for any liability incurred on any exchange issued by the licensee under and by virtue of the provisions of the **Money Transmitters Act (Act)** of Colorado, in the penal sum of:

_____ Dollars (\$) for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

WHEREAS, aforesaid principal has applied for a license under the provisions of the aforesaid **Act** and,

WHEREAS, said application has been approved by the Bank Commissioner of the State of Colorado, and,

WHEREAS, Section 11-110-108, C.R.S. of the aforesaid **Act** provides that as a condition precedent to the issuance of a license, applicant shall furnish bond,

NOW, THEREFORE, the condition of the foregoing obligation is such that if the obligor will faithfully conform to and abide by the provisions of the aforesaid **Act** and will honestly and faithfully apply all funds received and perform all obligations and undertakings for exchange issued and sold under the aforesaid Act and will pay to the State and to any person all money that becomes due and owing to the State or to such person under the provisions of the aforesaid **Act** because of any exchange sold or issued by aforesaid principal as licensee under and by virtue of the provisions of the aforesaid **Act**, then this obligation to be void; otherwise, to remain in full force and effect.

The bond shall remain in force and effect until the surety is released from liability by the banking board or until the bond is cancelled by the surety, which cancellation may be had only upon ninety days' written notice to the banking board. Such cancellation shall not affect any liability incurred or accrued prior to the termination of the ninety-day period.

IN WITNESS WHEREOF, we have duly executed the foregoing obligation this

day of _____ A.D., 20____, to be effective on the _____ day of _____

A.D., 20 ____.

APPLICANT'S SEAL

Attest:

Secretary of Corporation

_____)

_____)

_____)

_____)

_____)

(President of Corporation)

(If Individual, sign above. If Partnership, each Partner must sign.)

Principal(s)

SURETY'S SEAL

_____)

By _____)

Authorized Agent

Surety

Address

City, State, ZIP

NOTE: The authority of the agent of the bonding company to sign such bond must be attached.