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SkillsFuture Enterprise Credit

SkillsFuture Enterprise Credit encourages employers to invest in enterprise transformation and the capabilities of their employees.

About this programme



Invest in enterprise transformation and the capabilities of your employees.

- ✓ **Receive one-off credit of S\$10,000**
- ✓ **Supports up to 90% of out-of-pocket expenses**

This is on top of support from existing schemes.

Eligibility

All eligible employers have been notified. There is no need to apply for SkillsFuture Enterprise Credit (SFEC).

If your company is eligible for SFEC, your registered Corppass administrator would have received an eligibility letter from EnterpriseSG via email. Employers who qualify will be able to see the S\$10,000 credit when they log in to the [Business Grants Portal](#)  and [SkillsFuture for Business page](#) .

Please refer to the [guide](#) on checking your SFEC eligibility via the [Business Grants Portal](#) .

Please refer to the table below for the qualifying periods and respective eligibility criteria.

Qualifying Periods		Eligibility Criteria
SFEC (Budget 2020)	1 April 2019 – 31 March 2020	<p>Employers must meet the following conditions over any of the qualifying periods:</p> <ul style="list-style-type: none"> • Have contributed at least S\$750 Skills Development Levy (SDL) over a qualifying period; and • Have employed at least three Singapore Citizens or Permanent Residents* every month over the same qualifying period; and • Have not been qualified at any of the earlier periods.
	1 July 2019 – 30 June 2020	
	1 October 2019 – 30 September 2020	
	1 January 2020 – 31 December 2020	
SFEC Expansion (Budget 2022)	1 January 2021 – 31 December 2021	<p>Employers must meet the following conditions over the qualifying period:</p> <ul style="list-style-type: none"> • Have employed at least three Singapore Citizens or Permanent Residents* every month over the qualifying period; and • Have not been previously qualified for SFEC; and • Are not in default of their SDL contributions during the qualifying period and do not have an inactive ACRA status during the qualification process.

*Refers to all Singaporean or Singapore PR employees drawing a salary and with CPF contribution.

Note:

- Employers qualified under SFEC (Budget 2020) can only use their SFEC on supportable schemes applied from 1 April 2020 or training courses that commenced from 1 April 2020.
- Employers qualified under SFEC Expansion (Budget 2022) can only use their SFEC on supportable schemes applied from 1 April 2022 or training courses that commenced from 1 April 2022.

How to use your credit

○ Identify SFEC-supported programmes that address your business needs

Enterprise Transformation

Only up to S\$7,000 of the credit can be used for enterprise transformation, to encourage employers to embark on both enterprise and workforce transformation programmes.

SFEC-supported programmes include:

- Productivity Solutions Grant (PSG)
- Enterprise Development Grant (EDG)
- Market Readiness Assistance (MRA) Grant
- Enterprise Leadership for Transformation Programme (ELT)
- Scale-Up
- Aviation Development Fund (ADF)
- Business Improvement Fund (BIF)

Workforce Transformation

There is no cap on the SFEC amount that can be used for workforce transformation.

SFEC-supported programmes include:

- Singapore Global Executive Programme
- Skills Framework-aligned courses
- National Centre of Excellence for Workplace Learning (NACE) Training Programmes
- National Centre of Excellence for Workplace Learning (NACE) Consultancy Services
- Career Conversion Programmes
- National Workplace Learning Certifications (including Workplace Learning:READY Mark) conferred by NACE
- Job Redesign initiatives
- Employment Support for Persons with Disabilities (PwDs) – Job Redesign Grant for Employers
- Service and Jobs Transformation Leadership Programme
- Training Industry Professionals in Tourism (TIP-iT)

Note: Employers will have to meet the eligibility criteria of the individual programmes before they can draw down the credit.

How to claim your credit

Submit final claims for SFEC-supported programmes

1. Employers are required to submit the final claims to the respective agencies for the supportable programmes that they have successfully applied for or training courses that they have completed by **30 June 2025**. Employers may follow the claim