

Financial Support /

Market Readiness Assistance Grant



Get support for business development, promotion and set-up costs when you expand into a new overseas market

The enhanced MRA grant cap of up to S\$100,000 is extended until 31 March 2025. All successful applications will be subjected to prevailing grant conditions.

Due to high volume of applications, you may encounter a longer processing time than usual. To check on the status of your application, please visit the [Business Grant Portal](#).

Incomplete applications will be rejected, and applicants may re-apply with all the complete set of required information.

Apply now

About this programme

The Market Readiness Assistance (MRA) grant helps companies expand into new markets overseas by defraying the costs of overseas market promotion, business development and set-up.

✓ Up to 50% of eligible costs for local SMEs



✓ Each application is limited to one activity in a single overseas market

Note:

- There are no pre-approved vendors for this grant (except those on EnterpriseSG's [list of FTA and Trade Compliance consultants](#)).
- The previously-enhanced grant support levels were extended for a time-limited period given the exceptional disruptions brought about by the COVID-19 pandemic, to encourage the transformation of the economy and to help businesses emerge stronger from the pandemic.
- All MRA claims are subject to audit, by an auditor from [EnterpriseSG's Pre-Qualified Panel](#). The cost of audit starts from \$230, dependent on the audit's scope. Audit costs are supported by EnterpriseSG, as per the Letter of Offer.
- Prior to the submission of claims via the Business Grant Portal, applicants should ensure all necessary documents (such as the Letter of Offer and all addendum letters) are submitted to their selected auditor.

Eligibility

✓ Business entity registered and operating in Singapore

- ✓ Company has at least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership
- ✓ New to target overseas market
- ✓ Company has a Group Annual Sales Turnover not exceeding S\$100 million OR a Group employment size not exceeding 200 employees

Note: Employers eligible for the [SkillsFuture Enterprise Credit](#) can qualify for additional subsidies under the scheme.

How to apply

○ Identify your target overseas country

Sales in that market must not have exceeded S\$100,000 in any of the preceding three years.

○ Identify the activity you are applying for

Click [here](#) for full list of eligible activities.

Overseas Market Promotion	+
Overseas Business Development	+
Overseas Market Set-up	+

○ Prepare your documents

Please refer to the [MRA Application Checklist](#) for the documents and information that you will need.

For overseas marketing promotion (S\$20,000 cap per new market)	+
For overseas business development (S\$50,000 cap per new market)	+
For overseas marketing set-up (S\$30,000 cap per new market)	+

Note:

Where applicable, EnterpriseSG may seek clarifications on the choice of vendor and/or alternative quotation source.

[^]You may only engage companies from this [list of approved FTA and trade compliance consultants](#) for in-depth FTA consultancy services.

○ Apply on the Business Grants Portal (BGP)

Sign in to your Corppass account to transact on the [BGP portal](#). Sign up if you do not have a Corppass account yet and refer to this [guide](#) for help.

Third party companies are not allowed to apply or manage the grant on behalf of applicant companies.

Note: Each complete application usually takes 8-12 weeks to process. We may contact you via the BGP for clarifications.

After you apply

○ Receive your Letter of Offer

If your grant is awarded, your company will receive a Letter of Offer with the following details:

- Conditions of support
- Amount of grant awarded
- Project qualifying period

You will need to accept the Letter of Offer within the specified timeline.

○ Submit your claims

Once you have completed your project and achieved your project deliverables, engage an auditor under [EnterpriseSG's Pre-Qualified Panel](#). After the completion of audit, submit a claim on the [BGP](#) by the claim submission deadline specified in your Letter of Offer.

How to submit claims



○ Receive your disbursement

You will be notified via email when your grant has been approved. The approved claim amount will be disbursed within 6-8 weeks via [GIRO](#) to your designated bank account.

Ready to apply?

If you are eligible for the Market Readiness Assistance (MRA) Grant, submit your application on the Business Grants Portal now.

Apply now



Need additional help?

Submit change request



Read Frequently Asked Questions

For more information on how we can work with you to grow your business, click [here](#).

For technical assistance, kindly contact us through the [Enterprise Infoline](#).

Other ways we help



Double Tax Deduction for Internationalisation

Enjoy tax deductions as you expand overseas and seek investment development opportunities.



Enterprise Development Grant (EDG)

Tap on EDG for projects that help you upgrade, innovate, grow and transform your business.



Enterprise Financing Scheme

Access financing support at each stage of your business growth.

Enterprise Singapore

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