

# WHITEPAPER

“Alldex” is a Decentralized perpetual Exchange build on [XDC Network](#)



**DECENTRALIZED**



**LOW GAS FEES**



**USER FRIENDLY**

The trading panel of Alldex is designed to be fast and simple.  
Your order will always be executed even if there is no counterparty.  
The internal Bid & Ask not affect your positions.

If you win: you take our money.  
If you lose, we take your money.

*DISCLAIMER: “Investing in cryptoassets carries a high risk of losing your money because it is a volatile and unregulated market, so make your own decisions and do it responsibly.*

# LAUNCH

How it works? Let's make profit!

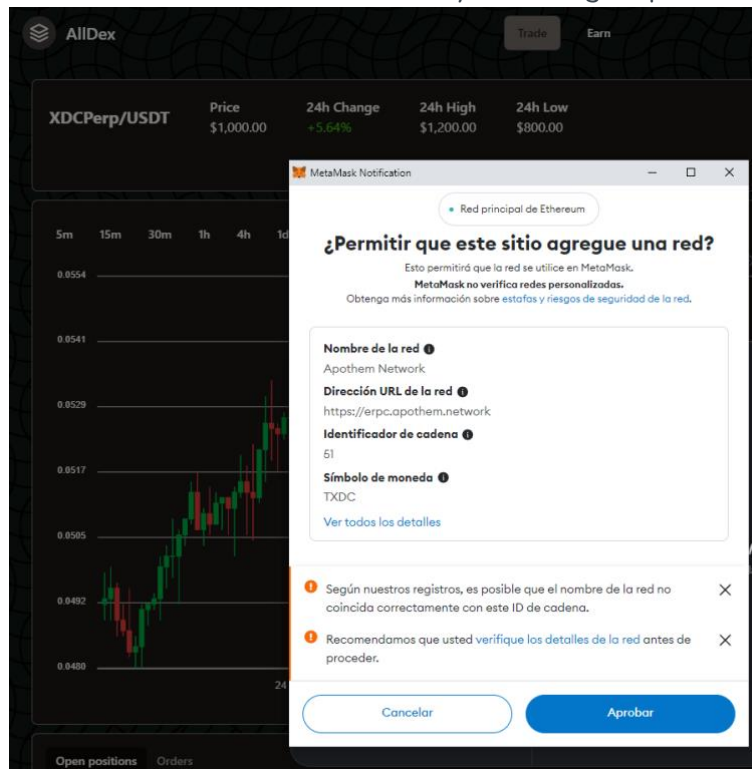
NEVER GIVE YOUR SEED WORDS OR PRIVATE PASSWORDS TO ANYONE

## GET YOUR WALLET READY

[Getting started with MetaMask](#)

## Add Network

Add a new network in MetaMask by following steps below.



If you don't get it to add it automatically you can add it manually with the following data:

- Click the network button on top of Metamask Panel.
  - Click the "Add a network" button
- Switch to "CUSTOM NETWORKS" and add the following information.

**Network Name:** Apothem Network

**RPC URL:** https://erpc.apothem.network

**Chain ID:** 51

**Symbol:** TXDC

# ROADMAP

The solutions to the problems we have found and when they will be implemented in **2024**



## Funding Rate

We Will not finish implementing funding rates for now as the support of a GoPlugin Oracle on Apothem network is insufficient. However we will use mock implementation and migrate to GoPlugin in the production version.

## Liquidity Pool

The Liquidity Pool has not been implemented in the early stage of the 4project to avoid a disaster leading to money loss. Although each liquidity provider. Has to enter equal shares in both assets; the rebalancing that the pool does automatically may result in a loss in the event of a lot of variation in the price of cryptocurrencies. (*Impermanent loss*) It would also have been a considerable time investment for us to develop the LP token, which allows withdraw the benefits to the Liquidity Provider of the Liquidity Pool. It should be noted that we avoided any possible governance attack by the liquidity providers. Since at the beginning of the project it is very easy to reach 51% with the reduced volume that a Liquidity Pool can have in early stages.

## Order Book VS Automated Market Maker Liquidity Pool

We are sure we want to implement an Order Book in the future and it is the first thing we will do. We know that the Liquidity Pool brings us very profitable tools such as yield farming, but an order book brings us fundamental functionalities in an exchange and allows us to better focus our securities. When we see from the inside how the project works, we will be able to determine if we need third party services, reduce costs in commissions, decentralize more or less, know the network load. With these variables we will determine whether to create an **On-Chain or Off-Chain OrderBook**.

### **Liquidations & Leverage**

We will be implementing leverage as we get more trading volume and we are sure that the transaction speed is not slow. We really want to be sure that the fundamentals are in place before implementing leverage and liquidation. We want to reduce the risk for users as much as possible, so this tool will be implemented in mature stages of the project. Also, right now there is a lot of regulatory complexity as far as leverage is concerned.

### **Conclusion**

We prefer to keep DEX simple and easy to use to appeal to the widest possible audience. And then implement more complex features by properly training the large number of users we already have.

# **FAQ**

Frequently asked questions

What is the address of the AllDex token?

- 0xf7FF85EB675096Da320eF4a6ad06393c91b07CD1

How to list a token or pair for trade?

- Contact us via mail and send us your proposal so that we can evaluate it. [example@alldex.com](mailto:example@alldex.com)

When will liquidations and leverage be implemented?

- When we maintain a robust system to manage liquidations without adding significant technical overhead.