

# **Audit Report FOMO DAO Token**

April 2022

Address

1f20977d6399944b592ec13e81a62af29bc39d6ec3860fd3cb1322dc914777f3

Audited by © cyberscope



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## Source Files

Filename	SHA256
contract.sol	1f20977d6399944b592ec13e81a62af29bc39d6ec3860 fd3cb1322dc914777f3

## **Audit Updates**

Initial Audit	17th April 2022
Corrected	23th April 2022



## **Contract Analysis**

CriticalMediumMinorPass

Severity	Code	Description
•	ST	Contract Owner is not able to stop or pause transactions
•	OCTD	Contract Owner is not able to transfer tokens from specific address
•	OTUT	Owner Transfer User's Tokens
•	ELFM	Contract Owner is not able to increase fees more than a reasonable percent (25%)
•	ULTW	Contract Owner is not able to increase the amount of liquidity taken by dev wallet more than a reasonable percent
•	MT	Contract Owner is not able to mint new tokens
•	ВТ	Contract Owner is not able to burn tokens from specific wallet
•	ВС	Contract Owner is not able to blacklist wallets from selling



### ST - Stop Transactions

Criticality	minor
Location	contract.sol#L36

#### Description

The contract is using the FomoProxy Contract in order to proceed with the transactions. Thus, it is the FomoProxy responsibility to determine if the transaction can proceed.

```
if (fomoProxy != address(0)) {
        (bool success, bytes memory data) =
fomoProxy.call(abi.encodeWithSignature("beforeTokenTransfer(address,address)",
from,to));
        assert(success && (data.length == 0 || abi.decode(data, (bool))));
}
```

#### Recommendation

The team should carefully manage the private keys of the owner's account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions. That risk can be prevented by temporarily locking the contract or renouncing ownership.

#### Fomo Team Statement

All users (including Contract Owner) can only purchase liquidity through function buyLiquidity of FomoProxy.Sol to obtain FOMO token reward; Unlimited sale for all users.

Logic code of Function beforeTokenTransfer ensures that all users can sell tokens at any time.

Restricting users to purchase tokens from the decentralized swaps is to protect the interests of more users. Make sure users don't lose money because they can't sell.



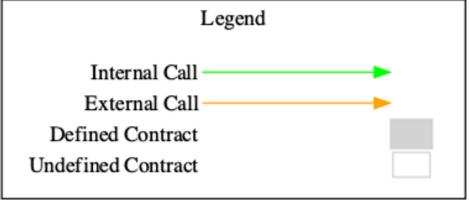


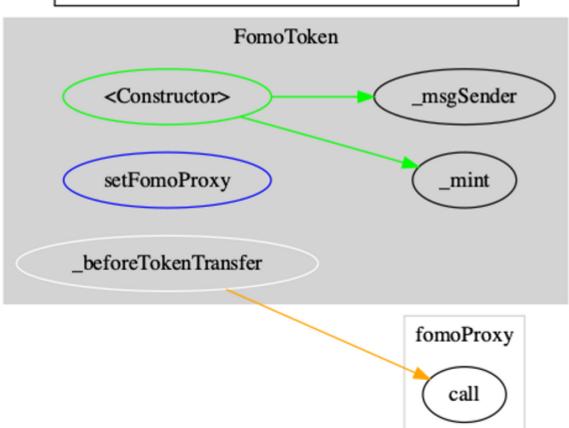
## **Contract Functions**

Contract	Туре	Bases		
	Function Name	Visibility	Mutability	Modifiers
FomoToken	Implementation	ERC20Burn able, Ownable		
	<constructor></constructor>	Public	Payable	ERC20
	setFomoProxy	External	<b>✓</b>	onlyOwner
	_beforeTokenTransfer	Internal	<b>√</b>	



### **Contract Flow**







### Summary

FOMO DAO Token is an interesting project that has a friendly and growing community. The Smart Contract depends on the FomoProxy contract in order to proceed with the transactions. We state that the owner privileges are necessary and required for proper protocol operations. Thus, we emphasise the contract owner to be extra careful with the credentials.



### Disclaimer

All the content provided in this document is for general information only and should not be used as financial advice or a reason to buy any investment.

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The Cyberscope team disclaims any liability for the resulting losses.



### About Cyberscope

Coinscope audit and K.Y.C. service has been rebranded to Cyberscope.

Coinscope is the leading early coin listing, voting and auditing authority firm. The audit process is analyzing and monitoring many aspects of the project. That way, it gives the community a good sense of security using an informative report and a generic score.

Cyberscope and Coinscope are aiming to make crypto discoverable and efficient globally. They provides all the essential tools to assist users draw their own conclusions.



The Cyberscope team

https://www.cyberscope.io