



Cyberscope

Audit Report

Quarashi Staking ETH

April 2022

Type ERC20

Network ETH

Address 0xee7B65E341DE03621964c0f2CDAee78690e2cEe9

Audited by © cyberscope

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Contract Review

| | |
|-------------------------|---|
| Contract Name | QuaStaking |
| Compiler Version | v0.8.11+commit.d7f03943 |
| Optimization | 200000 runs |
| Licence | MIT |
| Explorer | https://etherscan.io/address/0xee7B65E341DE03621964c0f2CDAee78690e2cEe9 |

Audit Updates

| | |
|----------------------|-----------------|
| Initial Audit | 13th April 2022 |
| Corrected | |

Source Files

| Filename | SHA256 |
|---|---|
| @openzeppelin/contracts/access/AccessControl.sol | 0b280a0fe505b5b8bcb700e0b1f6242acf73e0b509372ef3acc46db051512e32 |
| @openzeppelin/contracts/access/IAccessControl.sol | d03c1257f2094da6c86efa7aa09c1c07ebd33dd31046480c5097bc2542140e45 |
| @openzeppelin/contracts/interfaces/IERC20.sol | 1e78c90db4e4838c0a603bfbfd2bafa2c38ba997769043e2a6045ad9e73764b60 |
| @openzeppelin/contracts/token/ERC20/IERC20.sol | c2b06bb4572bb4f84bfc5477dadcfcc497cb66c3a1bd53480e68bedc2e154a6 |
| @openzeppelin/contracts/utils/Context.sol | 1458c260d010a08e4c20a4a517882259a23a4baa0b5bd9add9fb6d6a1549814a |
| @openzeppelin/contracts/utils/introspection/ERC165.sol | 8806a632d7b656cadb8133ff8f2acae4405b3a64d8709d93b0fa6a216a8a6154 |
| @openzeppelin/contracts/utils/introspection/IERC165.sol | 701e025d13ec6be09ae892eb029cd83b3064325801d73654847a5fb11c58b1e5 |
| @openzeppelin/contracts/utils/Strings.sol | 8597c62818dc6c6cf85c21179b90b714fb4f70a4347ca2eed23e88c87b08b8a1 |
| contracts/QuaStaking.sol | b7a836810301a9c0aa8a3daa59618d2c01dc91992c79ada47201dfbb7644985e |

Contract Analysis

The contract implements a basic staking feature. The users have the ability to deposit tokens to three different pools. Each pool provides a different combination of A.P.Y. (Annual Percentage Yield), locking period and commission. The commission is only applied if the user withdraws the tokens earlier than the locking period.

Pools

The pool options are 3 and cannot be changed.

| Pool Id | A.P.Y. (percentage) | Locking Period (months) | Commission (percentage) |
|---------|------------------------|----------------------------|----------------------------|
| 0 | 0.0055 | 1 | 0.01 |
| 1 | 0.0125 | 6 | 0.03 |
| 3 | 0.028 | 12 | 0.08 |

Reward calculation

The APY percentage is added every month to the previous month's APY. So for instance, if a user stake 10000 tokens in the pool id 1, then the withdrawn amount after 6 months will be 10773.9. As a result the APY does not work as an annual percentage but as an accumulated monthly percentage.

Early Withdraw

The depositors have the ability to withdraw the tokens earlier than the locking period. As a result the depositor will receive the APY percentage proportional to the time that has been elapsed. Additionally, the depositor will be taxed with a commission amount. The commission amount is calculated based on the initial deposit, not in the awarded amount.

Contract Owner privileges

- The Admin role is renounced
- The Admin role has the ability to set the commission address
- The Admin role has the ability to withdraw the contract's excessed tokens.

Deposit Info Id Event Emit

| | |
|--------------------|---------------------|
| Criticality | minor |
| Location | contract.sol#L34,41 |

Description

Since the `TokensStaked` and `Withdraw()` are based on the user's deposit info index, it would be more informative to emit the `depositInfoId` number in the event as well.

Recommendation

The `depositInfoId` could be emitted in the events.

Minimum Deposit Amount

| | |
|--------------------|-------------------|
| Criticality | minor |
| Location | contract.sol#L109 |

Description

The calculation of award amount is a production of division. Hence, there is a minimum amount that the division will return zero.

The minimum amount are:

- if a user deposits 181 tokens in the pool id 1, then the awards amount will be zero.
- if a user deposits 79 tokens in the pool id 2, then the awards amount will be zero.
- if a user deposits 35 tokens in the pool id 3, then the awards amount will be zero.

```
_maxUnstakeAmount * pools[_poolId].APY / PERSENT_BASE;
```

Recommendation

The contract could have a minimum amount check, so it is guaranteed that all the depositors will receive rewards.

Contract Diagnostics

● Critical ● Medium ● Minor

| Severity | Code | Description |
|----------|------|--|
| ● | L04 | Conformance to Solidity Naming Conventions |
| ● | L14 | Uninitialized Variables in Local Scope |

L04 - Conformance to Solidity Naming Conventions

Criticality

minor

Location

contracts/QuaStaking.sol#L85,100,140,196,227,228

Description

Solidity defines a naming convention that should be followed. Rule exceptions:

- Allow constant variable name/symbol/decimals to be lowercase.
- Allow `_` at the beginning of the `mixed_case` match for private variables and unused parameters.

```
_depositInfoId  
_user  
_poolId  
_commissionAddress
```

Recommendation

Follow the Solidity naming convention.

<https://docs.soliditylang.org/en/v0.4.25/style-guide.html#naming-conventions>

L14 - Uninitialized Variables in Local Scope

Criticality

minor

Location

contracts/QuaStaking.sol#L108,207,243,76,249

Description

There are variables that are defined in the local scope and are not initialized.

```
i  
commissionAmount
```

Recommendation

All the local scoped variables should be initialized.

Contract Functions

| Contract | Type | Bases | | |
|-----------------------|-------------------|---------------------------------------|------------|-----------|
| | Function Name | Visibility | Mutability | Modifiers |
| | | | | |
| AccessControl | Implementation | Context, IAccessControl, ERC165 | | |
| | supportsInterface | Public | | - |
| | hasRole | Public | | - |
| | _checkRole | Internal | | |
| | getRoleAdmin | Public | | - |
| | grantRole | Public | ✓ | onlyRole |
| | revokeRole | Public | ✓ | onlyRole |
| | renounceRole | Public | ✓ | - |
| | _setupRole | Internal | ✓ | |
| | _setRoleAdmin | Internal | ✓ | |
| | _grantRole | Internal | ✓ | |
| | _revokeRole | Internal | ✓ | |
| | | | | |
| IAccessControl | Interface | | | |
| | hasRole | External | | - |
| | getRoleAdmin | External | | - |
| | grantRole | External | ✓ | - |
| | revokeRole | External | ✓ | - |
| | renounceRole | External | ✓ | - |
| | | | | |
| IERC20 | Interface | | | |
| | totalSupply | External | | - |
| | balanceOf | External | | - |
| | transfer | External | ✓ | - |
| | allowance | External | | - |
| | approve | External | ✓ | - |

| | | | | |
|-------------------|----------------------|---------------|---|----------|
| | transferFrom | External | ✓ | - |
| | | | | |
| Context | Implementation | | | |
| | _msgSender | Internal | | |
| | _msgData | Internal | | |
| | | | | |
| ERC165 | Implementation | IERC165 | | |
| | supportsInterface | Public | | - |
| | | | | |
| IERC165 | Interface | | | |
| | supportsInterface | External | | - |
| | | | | |
| Strings | Library | | | |
| | toString | Internal | | |
| | toHexString | Internal | | |
| | toHexString | Internal | | |
| | | | | |
| QuaStaking | Implementation | AccessControl | | |
| | <Constructor> | Public | ✓ | - |
| | setCommissionAddress | External | ✓ | onlyRole |
| | stake | External | ✓ | - |
| | withdraw | External | ✓ | - |
| | withdrawExcess | External | ✓ | onlyRole |
| | getDepositInfo | External | | - |
| | getRewardAmount | Public | | - |

Contract Flow



Summary

Quarashi Staking is a typical implementation of staking functionality. The users have the ability to stake tokens and get the rewards once the locked period has elapsed. This audit focuses on the business logic and potential optimizations.

Disclaimer

All the content provided in this document is for general information only and should not be used as financial advice or a reason to buy any investment.

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About Cyberscope

Coinscope audit and K.Y.C. service has been rebranded to Cyberscope.

Coinscope is the leading early coin listing, voting and auditing authority firm. The audit process is analyzing and monitoring many aspects of the project. That way, it gives the community a good sense of security using an informative report and a generic score.

Cyberscope and Coinscope are aiming to make crypto discoverable and efficient globally. They provides all the essential tools to assist users draw their own conclusions.



The Cyberscope team

<https://www.cyberscope.io>