

## **Audit Report**

# Compound Interest Protocol

March 2022

Type BEP20

Network BSC

Address 0xc2c39aaf68f5cf8b54684338dcba70a8365e40fa

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## **Contract Review**

Contract Name	CIP
Compiler Version	v0.7.4+commit.3f05b770
Optimization	200 runs
Licence	Unlicense
Explorer	https://bscscan.com/token/0xc2c39aaf68f5cf8b54684 338dcba70a8365e40fa
Symbol	CIP3.0
Decimals	5
Total Supply	111,111
Domain	ciprotocol.finance

## Source Files

Filename	SHA256
contract.sol	79b6a31d2ab31d09a3490a8bc9e0b29fca2a8d2cf2ec8 903fc860d15c9e3ea0e

## **Audit Updates**

Initial Audit	29th March 2022
Corrected	



## **Contract Analysis**

CriticalMediumMinorPass

Severity	Code	Description
•	ST	Contract Owner is not able to stop or pause transactions
•	OCTD	Contract Owner is not able to transfer tokens from specific address
•	OTUT	Owner Transfer User's Tokens
•	ELFM	Contract Owner is not able to increase fees more than a reasonable percent (25%)
•	ULTW	Contract Owner is not able to increase the amount of liquidity taken by dev wallet more than a reasonable percent
•	MT	Contract Owner is not able to mint new tokens
•	ВТ	Contract Owner is not able to burn tokens from specific wallet
•	ВС	Contract Owner is not able to blacklist wallets from selling



#### OCTD - Owner Contract Tokens Drain

Criticality	minor
Location	contract.sol#L903

#### Description

The contract owner has the authority to claim all the balance of the contract. The owner may take advantage of it by calling the withdrawAllToTreasury function.

```
function withdrawAllToTreasury() external swapping onlyOwner {
        uint256 amountToSwap =
_gonBalances[address(this)].div(_gonsPerFragment);
        require( amountToSwap > 0, "There is no EverSAFU token deposited in token
contract");
        address[] memory path = new address[](2);
        path[0] = address(this);
        path[1] = router.WETH();
        router.swapExactTokensForETHSupportingFeeOnTransferTokens(
            amountToSwap,
            0,
            path,
            treasuryReceiver,
            block.timestamp
        );
    }
```

#### Recommendation

The team should carefully manage the private keys of the owner's account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions. That risk can be prevented by temporarily locking the contract or renouncing ownership.



#### BC - Blacklisted Contracts

Criticality	medium
Location	contract.sol#L753

#### Description

The contract owner has the authority to stop contracts from transactions. The owner may take advantage of it by calling the setBotBlacklist function.

```
require(!blacklist[sender] && !blacklist[recipient], "in_blacklist");
```

#### Recommendation

The team should carefully manage the private keys of the owner's account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions. That risk can be prevented by temporarily locking the contract or renouncing ownership.



## **Contract Diagnostics**

CriticalMediumMinor

Severity	Code	Description
•	FSA	Fixed Swap Address
•	MTS	Manipulate Total Supply
•	L01	Public Function could be Declared External
•	L02	State Variables could be Declared Constant
•	L04	Conformance to Solidity Naming Conventions
•	L05	Unused State Variable
•	L07	Missing Events Arithmetic
•	L09	Dead Code Elimination
•	L13	Divide before Multiply Operation



## FSA - Fixed Swap Address

Criticality	minor
Location	contract.sol#L641

#### Description

The swap address is assigned once in the constructor and it can not be changed. The decentralized swaps sometimes create a new swap version or abandon the current. A contract that cannot change the swap address may not be able to catch-up the upgrade.

```
router = IPancakeSwapRouter(0x10ED43C718714eb63d5aA57B78B54704E256024E); //
Mainnet
// router = IPancakeSwapRouter(0xCc7aDc94F3D80127849D2b41b6439b7CF1eB4Ae0); //
Testnet
pair = IPancakeSwapFactory(router.factory()).createPair(
    router.WETH(),
    address(this)
);
```

#### Recommendation

It could be better to allow the swap address mutation in case of future swap updates.



## MTS - Manipulate Total Supply

Criticality	medium
Location	contract.sol#L697

#### Description

The total supply increased proportional to the time that has elapsed since the contract creation. This change will have a direct impact on the token price and Market Cap. This is a common feature in smart contracts called "rebase".

```
for (uint256 i = 0; i < times; i++) {
    __totalSupply = __totalSupply
    .mul((10**RATE_DECIMALS).add(rebaseRate))
    .div(10**RATE_DECIMALS);
}</pre>
```

#### Recommendation

The contract owner should carefully manage the adjustment of the circulating supply (increases or decreases), according to the token's price fluctuations.



## L01 - Public Function could be Declared External

Criticality	minor
Location	contract.sol#L510,523,528,554,558,562,1073

#### Description

Public functions that are never called by the contract should be declared external to save gas.

getLiquidityBacking
decimals
symbol
name
transferOwnership
renounceOwnership
owner

#### Recommendation

Use the external attribute for functions never called from the contract



## L02 - State Variables could be Declared Constant

Criticality	minor
Location	contract.sol#L600,601,593,598,589,591,592,611,590,359

#### Description

Constant state variables should be declared constant to save gas.

dividendsPerShareAccuracyFactor
treasuryFee
swapEnabled
sellFee
safuDividendFee
liquidityFee
feeDenominator
autofirePitFee
ZERO
....

#### Recommendation

Add the constant attribute to state variables that never change.



## L04 - Conformance to Solidity Naming Conventions

Criticality	minor
Location	contract.sol#L140,141,158,178,382,334,342,952,961,1024 and 19 more

#### Description

Solidity defines a naming convention that should be followed. Rule exceptions:

- Allow constant variable name/symbol/decimals to be lowercase.
- Allow \_ at the beginning of the mixed\_case match for private variables and unused parameters.

```
_totalSupply
_lastAddLiquidityTime
_lastRebasedTime
_initRebaseStartTime
_autoAddLiquidity
_autoRebase
ZERO
DEAD
_isFeeExempt
...
```

#### Recommendation

Follow the Solidity naming convention.

https://docs.soliditylang.org/en/v0.4.25/style-guide.html#naming-conventions



## L05 - Unused State Variable

Criticality	minor
Location	contract.sol#L7

#### Description

There are segments that contain unused state variables.

MAX\_INT256

#### Recommendation

Remove unused state variables.



## L07 - Missing Events Arithmetic

Criticality	minor
Location	contract.sol#L382

#### Description

Detected missing events for critical arithmetic parameters. There are functions that have no event emitted, so it is difficult to track off-chain changes.

minPeriod = \_minPeriod

#### Recommendation

Emit an event for critical parameter changes.



## L09 - Dead Code Elimination

Criticality	minor
Location	contract.sol#L35

## Description

Functions that are not used in the contract, and make the code's size bigger.

abs

#### Recommendation

Remove unused functions.



## L13 - Divide before Multiply Operation

Criticality	minor
Location	contract.sol#L678,792,1073

#### Description

Performing divisions before multiplications may cause lose of prediction.

```
liquidityBalance = _gonBalances[pair].div(_gonsPerFragment)
_gonBalances[autoLiquidityReceiver] =
_gonBalances[autoLiquidityReceiver].add(gonAmount.div(feeDenominator).mul(liquidityFee))
_gonBalances[address(this)] =
_gonBalances[address(this)].add(gonAmount.div(feeDenominator).mul(_treasuryFee.add(safuDividendFee)))
_gonBalances[autofirePit] =
_gonBalances[autofirePit].add(gonAmount.div(feeDenominator).mul(autofirePitFee))
feeAmount = gonAmount.div(feeDenominator).mul(_totalFee)
times = deltaTime.div(600)
```

#### Recommendation

The multiplications should be prior to the divisions.



## **Contract Functions**

Contract	Туре	Bases		
	Function Name	Visibility	Mutability	Modifiers
SafeMathInt	Library			
	mul	Internal		
	div	Internal		
	sub	Internal		
	add	Internal		
	abs	Internal		
SafeMath	Library			
	add	Internal		
	sub	Internal		
	sub	Internal		
	mul	Internal		
	div	Internal		
	div	Internal		
	mod	Internal		
IERC20	Interface			
	totalSupply	External		-
	balanceOf	External		-
	allowance	External		-
	transfer	External	<b>√</b>	-
	approve	External	1	-
	transferFrom	External	1	-
IPancakeSwap Pair	Interface			
	name	External		-
	symbol	External		-
	decimals	External		-



	totalSupply	External		-
	balanceOf	External		-
	allowance	External		-
	approve	External	✓	-
	transfer	External	1	-
	transferFrom	External	1	-
	DOMAIN_SEPARATOR	External		-
	PERMIT_TYPEHASH	External		-
	nonces	External		-
	permit	External	1	-
	MINIMUM_LIQUIDITY	External		-
	factory	External		-
	token0	External		-
	token1	External		-
	getReserves	External		-
	price0CumulativeLast	External		-
	price1CumulativeLast	External		-
	kLast	External		-
	mint	External	✓	-
	burn	External	✓	-
	swap	External	✓	-
	skim	External	✓	-
	sync	External	✓	-
	initialize	External	✓	-
IPancakeSwap Router	Interface			
	factory	External		-
	WETH	External		-
	addLiquidity	External	1	-
	addLiquidityETH	External	Payable	-
	removeLiquidity	External	1	-
	removeLiquidityETH	External	<b>✓</b>	-
	removeLiquidityWithPermit	External	1	-
	removeLiquidityETHWithPermit	External	<b>✓</b>	-
	swapExactTokensForTokens	External	<b>✓</b>	-



	swapTokensForExactTokens	External	✓	-
	swapExactETHForTokens	External	Payable	-
	swapTokensForExactETH	External	✓	-
	swapExactTokensForETH	External	✓	-
	swapETHForExactTokens	External	Payable	-
	quote	External		-
	getAmountOut	External		-
	getAmountIn	External		-
	getAmountsOut	External		-
	getAmountsIn	External		-
	removeLiquidityETHSupportingFeeOn TransferTokens	External	✓	-
	removeLiquidityETHWithPermitSuppor tingFeeOnTransferTokens	External	✓	-
	swapExactTokensForTokensSupportin gFeeOnTransferTokens	External	✓	-
	swapExactETHForTokensSupportingF eeOnTransferTokens	External	Payable	-
	swapExactTokensForETHSupportingF eeOnTransferTokens	External	✓	-
IPancakeSwap Factory	Interface			
	feeTo	External		-
	feeToSetter	External		-
	getPair	External		-
	allPairs	External		-
	allPairsLength	External		-
	createPair	External	<b>✓</b>	-
	setFeeTo	External	<b>✓</b>	-
	setFeeToSetter	External	<b>✓</b>	-
IDividendDistri butor	Interface			
	setDistributionCriteria	External	✓	-
	setShare	External	1	-
	deposit	External	Payable	-
	process	External	<b>√</b>	-



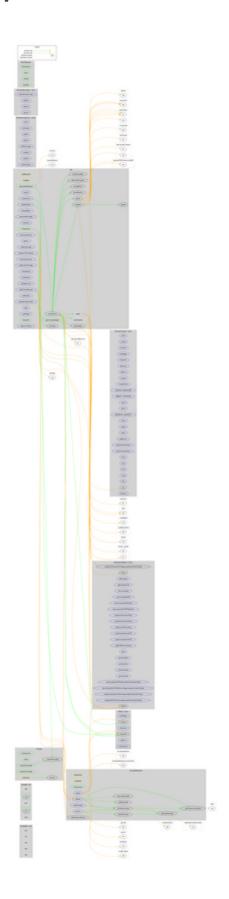
DividendDistri butor	Implementation	IDividendDis tributor		
	<constructor></constructor>	Public	1	-
	setDistributionCriteria	External	1	onlyToken
	setShare	External	<b>✓</b>	onlyToken
	deposit	External	Payable	onlyToken
	process	External	1	onlyToken
	shouldDistribute	Internal		
	distributeDividend	Internal	1	
	claimDividend	External	<b>✓</b>	-
	getUnpaidEarnings	Public		-
	getCumulativeDividends	Internal		
	addShareholder	Internal	<b>√</b>	
	removeShareholder	Internal	<b>√</b>	
Ownable	Implementation			
	<constructor></constructor>	Public	1	-
	owner	Public		-
	isOwner	Public		-
	renounceOwnership	Public	1	onlyOwner
	transferOwnership	Public	1	onlyOwner
	_transferOwnership	Internal	1	
ERC20Detailed	Implementation	IERC20		
	<constructor></constructor>	Public	1	-
	name	Public		-
	symbol	Public		-
	decimals	Public		-
CIP	Implementation	ERC20Detai led, Ownable		
	<constructor></constructor>	Public	✓	ERC20Detailed Ownable
	rebase	Internal	<b>✓</b>	
	transfer	External	1	validRecipient



transferFrom	External	✓	validRecipient
_basicTransfer	Internal	✓	
_transferFrom	Internal	✓	
takeFee	Internal	1	
addLiquidity	Internal	1	swapping
swapBack	Internal	1	swapping
withdrawAllToTreasury	External	✓	swapping onlyOwner
shouldTakeFee	Internal		
shouldRebase	Internal		
shouldAddLiquidity	Internal		
shouldSwapBack	Internal		
setAutoRebase	External	<b>✓</b>	onlyOwner
setAutoAddLiquidity	External	<b>✓</b>	onlyOwner
allowance	External		-
decreaseAllowance	External	<b>✓</b>	-
increaseAllowance	External	<b>✓</b>	-
approve	External	<b>✓</b>	-
checkFeeExempt	External		-
setIsDividendExempt	External	<b>✓</b>	onlyOwner
setDistributionCriteria	External	<b>✓</b>	onlyOwner
setDistributorSettings	External	<b>✓</b>	onlyOwner
getCirculatingSupply	Public		-
isNotInSwap	External		-
manualSync	External	<b>✓</b>	-
setFeeReceivers	External	<b>✓</b>	onlyOwner
getLiquidityBacking	Public		-
setWhitelist	External	1	onlyOwner
setBotBlacklist	External	<b>✓</b>	onlyOwner
setLP	External	1	onlyOwner
totalSupply	External		-
balanceOf	Public		-
isContract	Internal		
<receive ether=""></receive>	External	Payable	-



## **Contract Flow**





## Domain Info

Domain Name	ciprotocol.finance
Registry Domain ID	fc0d2364d02b4f9c9d6649ecbc7b2593-DONUTS
Creation Date	2022-03-25T16:30:24Z
Updated Date	2022-03-29T06:13:05Z
Registry Expiry Date	2023-03-25T16:30:24Z
Registrar WHOIS Server	undefined
Registrar URL	
Registrar	
Registrar IANA ID	

The domain has been created 4 days before the creation of the audit. It will expire in 12 months.

There is no public billing information, the creator is protected by the privacy settings.



## Summary

Compound Interest Protocol Token is an interesting project that has a friendly and growing community. The contract implements an auto-rebase mechanism, based on time passed from initialisation. There are some functions that can be abused by the owner, blacklisting wallets from transactions or allowing the contract owner to withdraw the contract balance. A multi-wallet signing pattern will provide security against potential hacks. Temporarily locking the contract or renouncing ownership will eliminate all the contract threats.



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## About Cyberscope

Coinscope audit and K.Y.C. service has been rebranded to Cyberscope.

Coinscope is the leading early coin listing, voting and auditing authority firm. The audit process is analyzing and monitoring many aspects of the project. That way, it gives the community a good sense of security using an informative report and a generic score.

Cyberscope and Coinscope are aiming to make crypto discoverable and efficient globally. They provides all the essential tools to assist users draw their own conclusions.



The Cyberscope team

https://www.cyberscope.io