

How to Use the Holes in Black-Scholes by Fischer Black

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Содержание

- 1 Введение
- 2 Literature review
- 3 Motivation
 - The Basic Problem That We Studied
 - Previous Work
- 4 Our Results/Contribution
 - Main Results
 - Basic Ideas for Proofs/Implementation

Введение

- Journal of Applied Corporate Finance, Winter 1989, Vol. 1.4
- Fischer Black
- Основные задачи:
 - рассмотреть предположения, сделанные при выведении модели Блэка - Шоулза
 - показать их ошибочность
 - предложить торговые стратегии, которые позволят выгодно воспользоваться этими допущениями

Literature review I



John Cox and Stephen Ross

Article name

Journal of Financial Economics (January/March 1976)



John Cox, Robert Merton, and Stephen Ross

Article name

Journal of Financial Economics (January/March 1976)



Robert Merton

Article name

Bell Journal of Economics and Management Science (1977)

Literature review II

-  John Cox, Mark Rubinstein, and Stephen Ross
Option Pricing: A Simplified Approach
Journal of Financial Economics Vol. 7, 229-263 (1979)
-  Eugene Fama and Kenneth French
Permanent and Temporary Components of Stock Prices
Journal of Political Economy Vol. 96 No. 2 (April 1988)
-  James Poterba and Lawrence Summers
Mean Reversion in Stock Prices: Evidence and Implications
Journal of Financial Economics Vol. 22 No. 1, 27-60 (October 1988)

Make Titles Informative. Use Uppercase Letters.

Subtitles are optional.

- Use itemize a lot.
- Use very short sentences or short phrases.

Make Titles Informative.

You can create overlays. . .

- using the pause command:
 - First item.
 - Second item.
- using overlay specifications:
 - First item.
 - Second item.
- using the general uncover command:
 - First item.
 - Second item.

Make Titles Informative.

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- using the pause command:
 - First item.
 - Second item.
- using overlay specifications:
 - First item.
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- using the general `uncover` command:
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Summary

- The **first main message** of your talk in one or two lines.
- The **second main message** of your talk in one or two lines.
- Perhaps a **third message**, but not more than that.
- Outlook
 - Something you haven't solved.
 - Something else you haven't solved.

For Further Reading I



A. Author.

Handbook of Everything.

Some Press, 1990.



S. Someone.

On this and that.

Journal of This and That, 2(1):50–100, 2000.