



In the above map, I've reduced the actual number of the components for the reason of simplicity. Obviously not everything becomes a component of something else but mechanical, electrical and even IT systems commonly do. IT is no exception to the effects of evolution and componentisation. The modern day phenomenon of cloud computing represents the evolution of many IT activities from product to utility services and the provision of good enough, standard components is causing a rapid rate of development of higher order systems and activities. Many services we consume from Netflix to DropBox are unlikely to have been practical without commodity and utility computing infrastructure. However, the story of evolution doesn't simply stop at efficiency and the consequential enablement in building higher order systems. It also has an impact on value.