

Jones Sample Accounts Limited

Company Registration Number:
04544332 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 1st June 2009

End date: 31st May 2010

Jones Sample Accounts Limited

**Company Information
for the Period Ended 31st May 2010**

Director: E White
J Green
B Brown
K Black

Company secretary: E White

Registered office address: 23 High Street
Windsor
Berkshire
SL4 3RF

Company Registration Number: 04544332 (England and Wales)

Jones Sample Accounts Limited

**Abbreviated Balance sheet
As at 31st May 2010**

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	22,000	22,000
Tangible assets:	3	<u>311,024</u>	<u>290,309</u>
Total fixed assets:		<u>333,024</u>	<u>312,309</u>
Current assets			
Stocks:		58,745	54,280
Debtors:	4	379,471	238,490
Cash at bank and in hand:		<u>11,690</u>	<u>15,680</u>
Total current assets:		<u>449,906</u>	<u>308,450</u>
Creditors			
Creditors: amounts falling due within one year:	5	<u>233,191</u>	<u>169,787</u>
Net current assets (liabilities):		<u>216,715</u>	<u>138,663</u>
Total assets less current liabilities:		549,739	450,972
Creditors: amounts falling due after more than one year:	6	67,082	6,122
Provision for liabilities:		<u>9,585</u>	<u>14,378</u>
Total net assets (liabilities):		<u><u>473,072</u></u>	<u><u>430,472</u></u>

The notes form part of these financial statements

Jones Sample Accounts Limited

Balance sheet As at 31st May 2010 Continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	7	75,400	40,000
Profit and loss account:		<u>397,672</u>	<u>390,472</u>
Total shareholders funds:		<u><u>473,072</u></u>	<u><u>430,472</u></u>

For the year ending 31st May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 June 2010.

SIGNED ON BEHALF OF THE BOARD BY:

Name E White
Status: Director

The notes form part of these financial statements

Jones Sample Accounts Limited
Notes to the Financial Statements
for the Period Ended 31st May 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

Jones Sample Accounts Limited

**Notes to the Financial Statements
for the Period Ended 31st May 2010**

2. Intangible assets

Cost	Total £
At 1 st June 2009:	22,000
Additions:	1500
Disposals:	2,500
Revaluations:	0
Transfers:	1,000
At 31st May 2010	22,000
Amortisation	
At 1st June 2009:	0
Provided during the period:	0
On disposals:	0
Other adjustments:	0
At 31st May 2010	0
Net book value	
At 31st May 2010:	22,000
At 31st May 2009:	22,000

3. Tangible assets

	Total
	£
Cost	
At 1st June	562,764
2009:	
Additions:	98,301
Disposals:	25,173
Revaluations	(10,000)
Transfers	0
At 31st May	<u>625,892</u>
2010:	
Depreciation	
At 1st June	272,455
2009:	
Charge for	54,976
year:	
On disposals:	12,563
Other	0
adjustments	
At 31st May	<u>314,868</u>
2008:	
Net book	
value	
At 31st May	311,024
2010:	
At 31st May	<u>290,309</u>
2009:	

Included in Plant and machinery are assets held under hire purchase contracts. The net book value of these assets amounted to £29,098 (2009: £nil)

JONES SAMPLE ACCOUNTS LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2009

4. Debtors

Trade debtors for 2010 amount to £379,471.00.

5. Creditors: amounts falling due within one year

Trade creditors for 2010 amount to £169,681.00

The bank overdraft is secured by a floating charge over the stocks and debtors of the company.

6. Creditors: amounts falling due after more than one year

The bank loan of £53,653.00 is secured by a first charge over the fixed assets of the company and a personal guarantee from E. White, a director of the company.

JONES SAMPLE ACCOUNTS LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2009

7. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	39,600	1.00	39,600
Preference shares:	400	1.00	400
Total share capital:			<u>40,000</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	74,400	1.00	74,400
Preference shares:	1,000	1.00	1,000
Total share capital:			<u>75,400</u>

During the year 34,800 ordinary shares of £1 each were issued, allotted and fully paid for cash at par. During the year, 600 preference shares of £1 each were issued, allotted and fully paid for cash at par.

JONES SAMPLE ACCOUNTS LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2009

8. Related party disclosures

Name of the ultimate controlling party during the period:	E White
Name of related party:	J White
Relationship:	Daughter
Description of the transaction:	Loan
Balance at 1st June 2009:	1,000
Balance at 31 st May 2010	1,000

Loan repayable within 2 years

9. Transactions with directors

£14,000.00 outstanding loan made to directors for 2010