

Rates of Tax – Appendix A

CT Return Version 2.0

Corporation Tax Online

Appendix A (FOR INFORMATION PURPOSES ONLY)

Financial Year Beginning 1 April		2003	2004	2005	2006	2007	2008	2009	2010
Main Rate of Corporation Tax on profits other than ring fence	[FULL RATE OF CT]	30	30	30	30	30	28	28	28
Rate of Corporation Tax on ring fence profits of Companies	[FULL RF RATE OF CT]	30	30	30	30	30	30	30	30
Starting Rate	[STARTING RATE OF CT]	0	0	0	N/A	N/A	N/A	N/A	N/A
Small Companies rate (also used for an Investments trusts Housing Investment profits)	[SMALL CO RATE CT]	19	19	19	19	20	21	21	21
Small Companies' rate for ring fence trades (offshore North Sea Old and Gas companies only)	[RF SMALL CO RATE CT]	N/A	N/A	N/A	N/A	19	19	19	19
Non Corporate Distributions NCDs		N/A	19	19	N/A	N/A	N/A	N/A	N/A
Special Rate for Authorised Unit Trusts and open ended investment Trusts	[EQUIV. LOW CT RATE]	20	20	20	20	20	20	20	20

Limits for marginal relief where there are no associated companies (£thousands)

Financial Year Beginning 1 April	2003	2004	2005	2006	2007	2008	2009	2010
First relevant amount for starting rate	10	10	10	N/A	N/A	N/A	N/A	N/A
Second Relevant amount	50	50	50	N/A	N/A	N/A	N/A	N/A
Lower amount for small companies rate	300	300	300	300	300	300	300	300
Upper Amount	1500	1500	1500	1500	1500	1500	1500	1500

Marginal relief fractions

Financial Year beginning 1 April	2003	2004	2005	2006	2007	2008	2009	2010
Marginal starting fraction (S133AA(3)ICTA 1998)	19/400	19/400	19/400	N/A	N/A	N/A	N/A	N/A
Marginal small companies' fraction (S13(2) ICTA 1988)	11/400	11/400	11/400	11/400	1/40	7/400	7/400	7/400
Marginal small companies' fraction for ring fence trades	N/A	N/A	N/A	N/A	11/400	11/400	11/400	11/400

Allowance Limits (£thousands)

Financial Year beginning 1 April	2003	2004	2005	2006	2007	2008	2009	2010
Annual Investment allowance	N/A	N/A	N/A	N/A	N/A	50	50	100