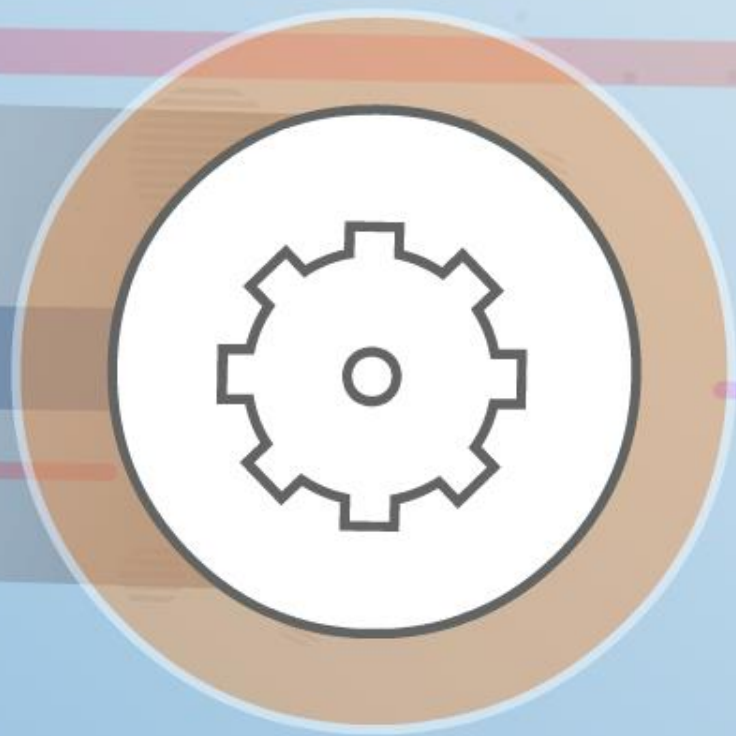


Labchain

Farhad Ali
Owais Ahmed
Nishit Gajjar
Saurav Das
Siddharth Mehrotra





Components worked on

- Block
- Blockchain
- Blockchain Node
- Transaction
- Transaction pool
- DB
- Difficulty calculation

Blockchain Node

- Creates a mining node
- Initializes all other components
- DNS Seeding: Peer node discovery
- Start mining thread
- Receives transaction



ry



Adds transaction to
transaction pool





Transaction pool

- Maintains list of unmined transactions
- Add/Retreive functionality

Mining Thread

1. Get transactions
2. Create block





Blockchain

- Dictionary of mined blocks
- Maintains branches and heads
- Create block
- Assign number, predecessor hash, merkle root
- Difficulty calculation parameters

Mining Thread

1. Get transactions
2. Create block
3. Send the block to mine





2

Consensus

Difficulty calculation

Difficulty of n-bits means to find a number smaller than $2^{(256-n)}$

Granularity: hex vs binary

New diff = $\log (\text{ratio} * \text{max tries})$

Hex diff = bit diff * 4



Mining Thread

1. Get transactions
2. Create block
3. Send the block to mine
4. Add block in blockchain

Blockchain

Add block

1. Validity check
2. Add to blockchain dictionary
3. Switch to longest chain
4. Orphan block if predecessor not found





Database

- Sqlite database
- Save block and its transactions
- Retrieve block and its transactions

Blockchain Node

- Mining thread repeats
- Send added block to peers
- Previous block fetch thread
- Orphan block pruning thread
- Callback methods for request/receive data





Challenges

- Orphan block maintenance
- Switch to longest branch
- DNS Seeding
- Calculate difficulty