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CampusX (Statistics and Probability)

I would note the concept that I didn't find in PW-skills part

Relative frequency: It is the percentage value of the frequency value of a categorical data set.

Example →

Type	Freq.	Relative Freq.
Beach	60	0.3
City	40	0.2
Adventure	30	0.15
Nature	35	0.175
Other	15	0.075

population = 200

$$= \frac{60 \times 100}{200} = 30\% = 0.3$$

Contingency table: When for visualization, you change ~~a column to row~~ row values to column values.

Survived	Pclass	
0	1	42
0	2	40
0	3	31
1	1	49
1	2	62
1	3	12

This table can be created for categorical-categorical data.

Scatter plot: For numerical-numerical data

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Percentile: Represent the percentage of observations in a dataset that fall below a particular value. For example, the 75th percentile is the value below which 75% of the observations in the dataset fall.

How to calculate percentile?

$$\text{Formula: } PL = \frac{P}{100} (N+1)$$

PL: the desired percentile value location

N: The total number of observations in the dataset

P: The percentile rank (expressed as a percentage)

Example 1: Find the 75th percentile score from the below data

78, 82, 84, 88, 91, 93, 94, 96, 98, 99

Step 1: Sort the data → 78, 82, 84, 88, 91, 93, 94, 96, 98, 99

1 2 3 4 5 6 7 8 9 10

$$PL = \frac{75}{100} \times (10+1) = \frac{3}{4} \times 11 = 8.25$$

75th percentile value is coming between 8 and 9 position values.

The actual value is $96 + 0.25(98-96)$

$$75\text{th percentile} = 96.5$$

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Example 2:

Data in sorted order $\rightarrow \underbrace{78, 82, 84}_{x=3}, \underbrace{88, 91, 93, 94, 96, 98, 99}_{y=1}$

Find the percentile of 88 \rightarrow

$$\text{Formula} = \frac{x + 0.5y}{n}$$

x = number of values below the given value

y = Number of values equal to the given value

n = total number of values in the dataset.

$$\therefore \text{Percentile Rank} = \frac{3 + 0.5 \times 1}{10} = 3.5/10 = 0.35 = 35\% = 35^{\text{th}} \text{ percentile}$$

Box: You can see the video when you need (session 39 - Campus)

- \rightarrow Box Plot visualisation
- \rightarrow How it is calculated?
- \rightarrow What the plot describes?

Scatter plot: To show numerical-numerical relationship, we can draw scatter plot.

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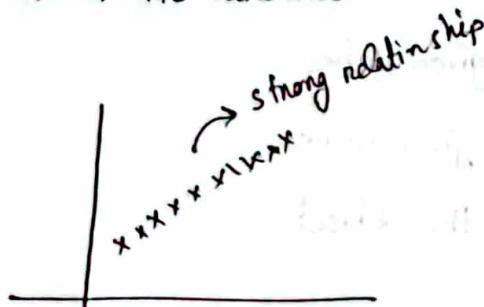
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Covariance: It is noted properly in the pw-skills part.

Disadvantage of covariance:

It does not tell us about the strength of the relationship between two variables, since the magnitude of covariance is affected by the scale of the variables.



[can't find proper relation between two columns]

Correlation:

This technique is noted down on pw-skills part.