

Catch up: Trump's cabinet picks; markets continue to rally



Donald Trump picked **Elise Stefanik**, a congresswoman from New York, as his ambassador to the United Nations. A prominent critic of the UN, Ms Stefanik has been one of [Mr Trump's](#) most vocal supporters in Congress. Earlier the president-elect appointed **Tom Homan**, an immigration hard-liner, as his “border tsar”. Mr Homan served as the director of Immigration and Customs Enforcement during Mr Trump's first term.

Markets [continued to rally](#) following Mr Trump's election win. The dollar rose by 0.3% against a basket of currencies on Monday. Meanwhile **Bitcoin** surged past \$82,000 for the first time. The president-elect extolled Bitcoin throughout his campaign and is expected to roll out favourable crypto regulation.

The Kremlin denied claims that **Mr Trump** discussed the war in Ukraine with **Vladimir Putin** over the weekend. The *Washington Post* reported that Mr Trump advised Russia's president not to [escalate the conflict](#). Mr Putin's spokesman, Dmitry Peskov, called

the reports “false information” and said that his boss has no definite plans to speak to America’s president-elect.

The bankruptcy estate of FTX, a defunct crypto exchange, sued **Binance** and its former boss, [Changpeng Zhao](#), to recover \$1.8bn. In 2021 Binance, a rival exchange, sold a 20% stake back to FTX. The estate argues that Sam Bankman-Fried, FTX’s co-founder who is serving 25 years in prison for fraud, made the transaction unlawfully, [with customer deposits](#), because FTX was insolvent at the time. Binance dismissed the claims as “meritless”.

Ishiba Shigeru was re-elected as **Japan’s** prime minister in a parliamentary vote. In October his party, the Liberal Democratic Party, and its coalition [lost their majority](#) for the first time since 2009. Mr Ishiba, who took over as leader in September, resisted calls to step down after the result. As the leader of a minority government, he will struggle to implement much-needed economic reforms.

Britain’s prime minister, Sir Keir Starmer, met France’s president, Emmanuel Macron, in Paris. The pair pledged “to support Ukraine unwaveringly”. The re-election of Mr Trump has cast [significant doubt](#) over America’s commitment to maintaining European security. The main purpose of the trip was to attend Armistice Day commemorations in the French capital.

Haiti’s ruling council fired Garry Conille, the prime minister, less than six months after he took office [amid a gang-led political crisis](#). Mr Conille and the executive council were brought in to restore order and help organise the country’s first presidential election since 2016. Alix Didier Fils-Aime, a businessman, was named as his replacement. Mr Conille said his ousting was illegal.

Figure of the day: 3.5m, the number of people living in Ukraine’s occupied regions (excluding Crimea). [Read the full story](#).

China's growing military strength



The biennial Zhuhai air show opens in China on Tuesday. The six-day event is an opportunity for the People's Liberation Army to show off its kit in the 75th year of the People's Republic of China. This year's star is the J-35A, a stealth fighter jet that bears a striking resemblance to America's F-35. It is the latest indication that China's armed forces are **growing in size and sophistication**.

China's latest air-to-air missiles are now among the best in the world and the country's ability to produce jet engines—an area where it was once decades behind the West—is quickly improving. The Chinese navy, which flaunted its two aircraft-carriers a few weeks ago, will also get in on the action at Zhuhai. It will display a prototype of a new drone ship, a futuristic-looking trimaran called the JARI-USV—or, more evocatively, the “Killer Whale”. China's armed forces have not fought a war in decades. Still, their technological achievements will make Western onlookers sit up and take notice.

Sudan in anguish



The disaster in [Sudan](#) tops the agenda at the UN Security Council again on Tuesday. During the 18-month-long civil war about 150,000 people have been killed and 11m displaced. Britain, which holds the Security Council presidency for November, will introduce a resolution to better protect civilians and speed up aid deliveries. Both are needed urgently.

Atrocities in the western region of Darfur continue. The Rapid Support Forces, a paramilitary group, is accused of slaughtering 124 civilians in a village in the state of Gezira on October 25th. The fear of widespread famine grows, particularly as an agreement between the UN and the Sudanese authorities to use the Adre border crossing with Chad to bring in supplies is due to expire in mid-November. And after malnutrition comes disease. Last week the UN reported 28,000 cases of cholera from July to October, with 836 deaths. Instances of dengue fever have also surged. Whatever happens at the UN, the country's anguish will surely continue.

Trump puts his legal woes behind him



Donald Trump has been handed a get-out-of-jail-free card by voters. Before America's presidential election on November 5th, he was facing several criminal cases. One had already yielded a guilty verdict. A conviction in any of the other three could have meant prison time.

But Mr Trump's victory has changed the picture. On Tuesday a judge in Manhattan may decide to throw out the president-elect's conviction in a [hush-money case](#). Judge Juan Merchan has to consider whether the Supreme Court's ruling on [presidential immunity](#), released after the trial, invalidated some of the prosecution's evidence. The judge could toss the verdict, or decide that the conviction stands and proceed to sentencing. Mr Trump would be comfortable with either outcome. Even if the verdict holds, a prison sentence—a remote prospect for an elderly first-time offender—is vanishingly unlikely now he has won back the White House. Moreover the other cases against him will disappear or be frozen for four years.

An early win sets the stage for COP29



Host countries of the United Nations climate conference, or COP, like to put on a show of leadership by pushing through a big deal early on. Azerbaijan, whose capital, Baku, is the site of COP29, is no different. The conference began on Monday with a decision on Article 6, a clause of the Paris Agreement meant to create an international carbon market. Negotiations over the issue at COP28 last year collapsed, in part because countries could not agree on what counts as “[offsetting](#)” [carbon emissions](#).

Azerbaijan’s solution was unorthodox. Rather than negotiating, the hosts unilaterally drew up standards for how to trade carbon credits and persuaded other countries to agree to them. These included prescriptions against using indigenous people’s land without their consent, and a mechanism to use some of the proceeds to fund climate adaptation. Many countries felt they had no choice but to approve them (and did so reluctantly). Whether the progress was worth the discord may not become clearer until later in the conference.

The top contenders for the Booker prize



On Tuesday the judges of the Booker prize, the most prestigious award for fiction written in English, will reveal this year's winner. Whoever prevails will get £50,000 (\$64,000) in prize money as well as a significant boost in sales. In 2023 sales of “Prophet Song”, Paul Lynch’s [dystopian vision](#) of an authoritarian Ireland, surged by 1,500% in the week after it won the award.

The six authors on the shortlist come from America, Australia, Britain, Canada and the Netherlands. Bookmakers reckon two titles have the best chance of winning: “Orbital” by Samantha Harvey, which follows astronauts on the International Space Station as they go about their daily routines, and “James” by Percival Everett, a retelling of Mark Twain’s “Adventures of Huckleberry Finn” from the perspective of Jim, a slave. Both authors have been in the running before. Ms Harvey was longlisted for the Booker in 2009; Mr Everett was shortlisted in 2022.

Daily quiz



We will serve you a new question each day this week. On Friday your challenge is to give us all five answers and, as important, tell us the connecting theme. Email your responses (and include mention of your home city and country) by 1700 GMT on Friday to QuizEspresso@economist.com. We'll pick randomly from those with the right answers and crown three winners on Saturday.

Tuesday: Which medal was the award for bravery in the German army from 1871 to 1945?

Monday: The life of which mediaeval Spanish warrior was made into a 1961 film, starring Charlton Heston?

3.5m

*The number of people living in Ukraine's occupied regions
(excluding Crimea).*

Read the full story.

**A little credulity helps one on through life
very smoothly.**

Elizabeth Gaskell