Catch up: Harris's running-mate; uncertainty in stockmarkets



Kamala Harris picked **Tim Walz**, the governor of Minnesota, as her running-mate. Mr Walz is more progressive than other figures thought to be on Ms Harris's short-list, having overseen gun restrictions and marijuana legalisation in his home state. He is expected to join Ms Harris at a large rally in Philadelphia later on Tuesday, before accompanying her on a tour of battleground states this week.

America's stockmarkets rebounded after the Dow Jones Industrial Average and S&P 500 indices suffered their sharpest declines in almost two years on Monday. In Europe the main indices in Britain, France and Germany rose slightly but didn't fully recover from the previous day's losses. Topix, Japan's benchmark index, closed 9.3% up, partly recovering from a 12% plunge the previous day.

Britain's prime minister, Sir Keir Starmer, called a second emergency meeting as rioting by anti-immigration protesters continued across the country. He said the rioters would face "the full force of the law". The government announced plans to create

over 500 prison places to accommodate those involved in the violence. The police are bracing for more protests on Wednesday.

Bangladesh's president dissolved parliament and released Khaleda Zia, an opposition leader and former prime minister, from house arrest. The moves clear the way for new elections after Sheikh Hasina, the former prime minister, resigned and fled the country on Monday. Meanwhile, student protesters called for Muhammad Yunus, a Nobel peace prize winner, to be the chief adviser to an interim government.

Hizbullah, an Iran-backed Lebanese militia, fired a barrage of missiles at Israel. The Israel Defence Forces said they intercepted a drone. On Monday the IDF killed Ali Jamal Aldin Jawad, a top commander in southern Lebanon. Fears are mounting that the backand-forth bombardment between Israel and Hizbullah that began ten months ago will escalate dramatically.

Uber's revenues rose by a high-than-expected 16% year on year, defying concerns that American consumers are cutting back spending. The average number of trips by its existing users reached a record-high, while the company gained customers by pushing into new business areas, such as grocery delivery. Uber's food delivery business also recorded "healthy" order growth. Shares rose on the news.

A New York court convicted a Chinese academic of acting as an **illegal foreign agent**. Wang Shujun, who moved to America three decades ago, allegedly built up credibility among activists—including those campaigning for democracy in Hong Kong—by claiming to be an opponent of China's Communist Party. Prosecutors accused him of feeding information back to Chinese intelligence officials. He faces up to 25 years in prison.

Figure of the day: 13%, the decline per decade in the West's incidence rate of dementia over the past 25 years. Read the full

story.

In the run-up to America's presidential election, we've launched *The US in brief*—a daily update to help you keep on top of the political stories that matter. Sign up here to receive it as a newsletter, each weekday, in your inbox.

Bangladesh's uncertain future

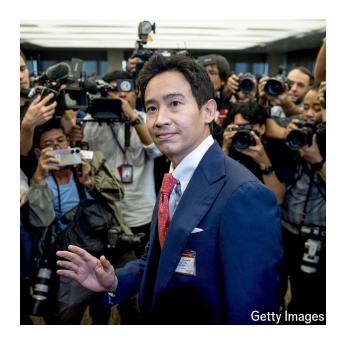


Two days after Sheikh Hasina, Bangladesh's prime minister, resigned and fled to India, her country is adjusting to a new reality. Some of it looks hopeful. Khaleda Zia, the ailing opposition leader, has been released. So have many student protesters who were imprisoned in recent months.

Yet the long-term outlook is thornier. The constitution stipulates that elections must take place within 90 days of parliament's dissolution, which happened on Tuesday. Student leaders have rejected the prospect of an army-led government. They hope that Muhammad Yunus, an economist and Nobel laureate persecuted by Sheikh Hasina, will lead an interim government to prepare for elections.

Whoever takes over will have to start bringing to justice those responsible for the killing of protesters. They will also have to try to recreate the competitive politics quashed by Sheikh Hasina's autocratic rule. Yet the two main political parties are either moribund or discredited. It is unclear who will fill the political vacuum.

"Lawfare" in Thailand



Thailand's dismal politics could become more dismal yet on Wednesday. The country's constitutional court looks likely to disband the progressive Move Forward Party, which won last year's general election but was blocked from forming a government by army-backed conservatives in the senate, the parliament's upper chamber. The case seeks to dissolve the party on the grounds that its call to reform Thailand's lèse-majesté laws, which forbid criticism of the royal family, should be considered treasonous. Party executives including Pita Limjaroenrat, a former leader (pictured), also face possible ten-year bans from politics.

The conservative establishment is waging "lawfare" against progressives, says Mr Pita. But he insists that supporters of more democratic government will not give up. Move Forward's predecessor, the Future Forward Party, was dissolved in 2020, sparking widespread student-led protests. Move Forward may also continue in another form. Despite all evidence to the contrary, many Thais still believe that one day they will get a government that they actually elected.

Can Novo continue its blistering growth?



Novo Nordisk, Europe's most valuable firm, reports quarterly results on Wednesday, covering the three months to June. Analysts expect revenues to have grown by more than 20% year on year, fuelled by strong demand for its diabetes and anti-obesity drugs. With Eli Lilly, an American drugmaker, Novo dominates the market for weight-loss medicines, which are proving popular: analysts at Morgan Stanley predict the global market will reach \$105bn by 2030.

But Novo is under pressure in America over the price of its slimming jabs. In July, for instance, President Joe Biden accused the company of "price gouging". Another worry is competition. IQVIA, a data firm, estimates that nearly 120 anti-obesity drugs are in development. Last month Roche, a Swiss firm, announced promising results for a once-a-day pill. Cheaper generic versions of the drugs are emerging from China, too. Still, for now Novo's position in the weight-loss duopoly looks secure.

Dating apps lose their allure



Tinder, a mobile dating app, launched on American college campuses in 2012. It quickly became a hit. Online dating had sometimes been considered the last resort of the desperate. But Tinder made it easy and fun—the lovelorn sifted through photos of potential mates with a simple swipe.

Yet dating apps have lost their spark. On July 30th Match Group, which owns Tinder and other similar services, reported quarterly revenue growth of just 4% year on year. Bumble, its rival, is not expected to do much better when it releases earnings on Wednesday. The market values of both companies have dropped by around four-fifths since February 2021, when Bumble went public.

Singles increasingly favour offline opportunities for matchmaking. On Eventbrite, a ticketing platform, attendance at singles events rose 42% between 2022 and 2023. Dating apps are taking note. Tinder recently launched a series of in-person events; Bumble wants to be known as a "connections company". Love, it seems, is not an easy business.

Celebrating Wikipedia



On Wednesday the conference halls of Katowice, a Polish city, will fill with WikiFauna, the people who edit Wikipedia. Some will be WikiGnomes, keen-eyed editors who fix typos and broken links. Others will be WikiDragons, who conduct diligent research before making big changes. WikiFarmers, who tend to new articles, will mingle with WikiHunters, who kill off outdated ones. WikiTrolls, who vandalise others' work, will probably steer clear. If not, WikiNinjas will see them off.

The volunteers, who cheerfully describe themselves using the monikers above, are gathering for Wikimania, a conference devoted to the online encyclopedia. Attendees should feel jolly. Amid fretting over social-media addiction and disinformation, Wikipedia is one of the internet's great successes. Home to some 60m articles in more than 300 languages, it is vast (and growing). Thanks to readers' donations, the site remains free. Studies suggest it is also more accurate than many believe. The dedication of WikiFauna will keep it flourishing.

Daily quiz



The Economist

We will serve you a new question each day this week. On Friday your challenge is to give us all five answers and, as important, tell us the connecting theme. Email your responses (and include mention of your home city and country) by 1700 GMT on Friday to QuizEspresso@economist.com. We'll pick randomly from those with the right answers and crown three winners on Saturday.

Wednesday: Which character in John Steinbeck's novel "The Grapes of Wrath" inspired an album by Bruce Springsteen?

Tuesday: Which President was assassinated in 1881, only six months into his term of office?

13%

The decline per decade in the West's incidence rate of dementia over the past 25 years.

Read the full story.

The truth comes as conqueror only because we have lost the art of receiving it as guest.

Rabindranath Tagore