

Catch up: Israel continues strikes on Beirut; Indonesia's new president



Israel continued airstrikes on the Lebanese capital, **Beirut**, on Sunday, when the **Israel Defence Forces** said they had attacked Hizbullah's intelligence headquarters and an underground weapons workshop. In **Gaza**, Hamas said [Israeli strikes](#) on Saturday on a multi-story building in the north of the enclave killed at least 87 people. The IDF suggested this was exaggerated.

Prabowo Subianto was sworn in as Indonesia's president. The former commander of Indonesia's special forces won by a landslide in an election in February promising continuity with the administration of his predecessor, Joko Widodo (Jokowi). As he took his oath, [Mr Prabowo](#) pledged to keep South-East Asia's largest economy growing but said that he wanted Indonesia to play a [bigger role in international affairs](#). Jokowi shunned many international events.

Egypt's president, Abdel-Fattah al-Sisi, suggested that his country's bail-out deal with the **IMF**, worth \$8bn, was becoming too painful to bear. He said it "must be reviewed". The Middle

East's most populous country has faced a two-year economic crisis, [made worse](#) by the war in Gaza. On Friday Mr Sisi's government increased fuel prices for a third time this year.

Polls closed in **Moldova**, where people had been voting in a [pivotal presidential election](#) as well as in a constitutional referendum to clear the country's path to EU membership. The incumbent president, [Maia Sandu](#), is expected to win a second term. Voter turnout stood at 51% when polls closed, exceeding the one-third threshold required to make the referendum valid.

Floods in Bangladesh destroyed 1.1m tonnes of [rice](#), according to new data from the agriculture ministry. Heavy monsoon rain leading to torrential run-offs from rivers in August and October has forced the country, which is the world's third-largest producer, to turn more heavily to imports. That will put further pressure on soaring prices for the staple grain.

A spate of **bomb threats** rattled a number of [Indian airlines](#). The Indian media have reported more than 70 threats over the past week, domestic and international flights to be diverted. In Britain and Singapore fighter jets were deployed to escort passenger planes. All planes landed safely. One person was arrested, as India's aviation ministry said it was hunting the culprits.

Donald Trump's [richest backer](#) is putting more money where his mouth is. A political action committee backed by **Elon Musk**, the boss of SpaceX, Tesla and X, will award \$1m every day until November 5th to a voter. To enter the lottery, intended to boost Republican votes, participants must sign an online petition backing the American constitution. The first winner took home a cheque on Saturday.

Figure of the day: 14,000. The equivalent in Big Macs of the average American worker's wages for a year of full-time work. [Read the full story.](#)

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The World Bank and IMF look to their roots



The autumn meetings of the World Bank and the International Monetary Fund get under way in Washington, DC, this week. The theme for this year's shindig of finance ministers, central bankers and bureaucrats will be the 80th birthday of Bretton Woods, the gathering that created the gold standard, [the fund](#) and the bank.

Policymakers are rehashing the past in search of inspiration for tackling the intimidating set of issues the institutions face now. Getting more climate finance into the developing world will dominate the agenda. But the world's poorest countries are [drowning in debt](#). After [protests](#) in Pakistan and Bangladesh, two of its biggest borrowers, the IMF is worried about its popularity and whether the loans will be repaid. Neither of these was a topic the architects of the financial system had to consider in 1944. Still, the institutions are likely to resurrect some of the hopes that inspired their beginnings, however different the world looks today.

Making peace with nature at COP16



On Monday a dozen world leaders and thousands of delegates meet in Cali, Colombia, for COP16, the UN biodiversity summit. It is the first gathering since most of the world's governments pledged in 2022 to protect 30% of land and sea by 2030. The world is a long way off that target. Droughts are pushing the Amazon towards a tipping point after which the rainforest degrades and becomes a net source of carbon. The future of coral reefs looks precarious.

For the next two weeks Susana Muhamad, COP's president and Colombia's environment minister, will urge countries to show how they will halt and reverse biodiversity loss. Negotiators must hammer out how poor, but nature-rich, nations can afford conservation. The majority of countries have already missed the UN's deadline of submission of revised plans on how to protect nature. Without the help of [carbon-sequestering](#) forests, mangroves and wetlands, reaching net-zero carbon emissions will be a pipe-dream.

The Commonwealth club's new head



Representatives of more than a quarter of the world's countries gather in Samoa on Monday for the Commonwealth's biennial pow-wow. The group, many of them former British colonies, includes 14 independent countries—among them, Canada, Australia and New Zealand—that have kept Charles III as their ceremonial monarch. He will attend [his first](#) Commonwealth Heads of Government Meeting (CHOGM) since becoming Britain's head of state and the Commonwealth's leader.

The Commonwealth has long struggled to prove its relevance. Its meetings aim to strengthen democracy and support economic development in member states. But in practice the club achieves little. This year's gathering will at least be a platform for Pacific minnows, threatened by rising sea levels, to voice their fears about climate change—a cause long championed by the King. Given that republican sentiment has grown in several countries since the death of his mother, Queen Elizabeth II, those shared concerns may be his chance to boost his popularity.

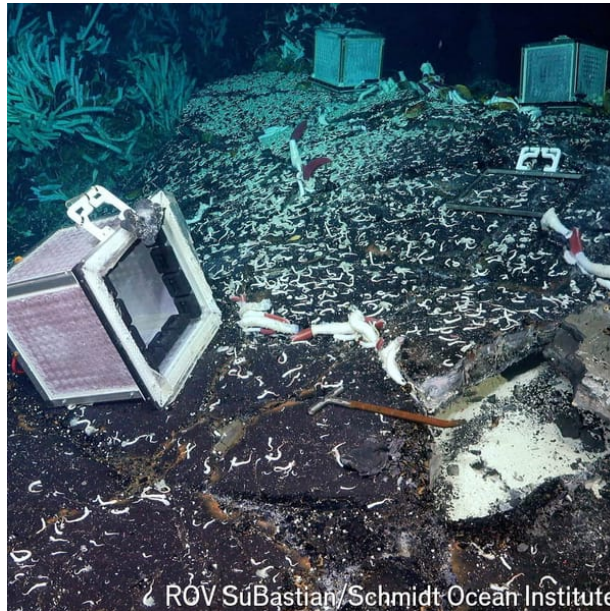
Britain's finances need to come down to earth



The British political lexicon has taken a turn towards the cosmological recently: the term “fiscal black hole” has become firmly entrenched. In July the new chancellor, Rachel Reeves, decried a purported £22bn (\$28.7bn) cosmic void in public finances. In reality that was a mixture of some troubling short-term overspending, particularly on the asylum system, and some foreseeable pay deals to ward off strikes in the public sector.

Official figures released on Monday will give Britons a glimpse of how government borrowing has evolved since Labour took power. Ms Reeves has also recently estimated that the future shortfall she needs to fill has now swelled to £40bn. Labour has pledged not to increase income tax, VAT, national insurance or corporation tax. But raising that sum while leaving three-quarters of the tax base untouched will be challenging. Most likely, [the budget](#), due for October 30th, will also include a hefty round of borrowing. Ms Reeves has already hinted that she may be willing to slightly loosen Britain's fiscal rules, which restrict the amount a government can borrow.

What lives beneath the planetary crust



The deep-sea hydrothermal vents that expel searing hot water loaded with toxins should not have life around them, [but they do](#). The vents host tubeworms loaded with symbiotic bacteria that transform the toxins into nutrients. Researchers have long been puzzled by where their larvae go upon hatching. Many have argued that they are carried away by currents—though they have never been seen in open water.

Reporting in *Nature Communications*, Sabine Gollner at the Royal Netherlands Institute for Sea Research and Monika Bright at the University of Vienna proposed that instead the larvae enter crevices below the vents themselves. The researchers sent a remotely operated vehicle to break open the ground beneath the vents. They discovered cavities saturated with even more toxins, as well as clusters of tubeworms of the same age. The finding suggests that larvae are entering and settling in the cavities together, then maturing in these vile places, which science is only beginning to understand.

Daily quiz



We will serve you a new question each day this week. On Friday your challenge is to give us all five answers and, as important, tell us the connecting theme. Email your responses (and include mention of your home city and country) by 1700 BST on Friday to QuizEspresso@economist.com. We'll pick randomly from those with the right answers and crown three winners on Saturday.

Monday: Which quiz show was originally hosted by Chris Tarrant in Britain and Regis Philbin in America?

14,000

The equivalent in Big Macs of the average American worker's wages for a year of full-time work.

Read the full story.

To oppose something is to maintain it.

Ursula Le Guin