# The world in brief, July 9th 2024



During a meeting with **Vladimir Putin** in Moscow, **Narendra Modi**, India's prime minister, said that war "cannot solve problems" and that peace is "of utmost importance". On Monday Russia launched the deadliest strike on Ukraine in months, killing at least 41 people. Since the invasion which prompted Western sanctions on Russia, India has become an important buyer of Russian oil.

**Sir Keir Starmer** gave his first speech to Britain's Parliament since his Labour Party was elected to government in a landslide victory. The prime minister emphasised the importance of a "politics of service", and welcomed new MPs. The government has announced a slew of reforms including restoring mandatory local housing targets and ending bans on onshore wind farms.

A court in **Moscow** ordered the arrest in absentia of **Yulia Navalnaya**, the widow of Alexei Navalny, a Russian opposition leader who died in a Siberian penal colony in February. Russia accused Ms Navalnaya—who is now the chair of Mr Navalny's Anti-Corruption Foundation, an investigative group—of

participating in an "extremist organisation". President Vladimir Putin outlawed the foundation in 2021.

**Dyson** will fire 1,000 employees in Britain, more than a quarter of its local workforce, as part of a global cost-cutting drive. The British maker of vacuum cleaners and air filters is facing stiff competition from manufacturers in Asia. The announcement comes as Britain's new Labour government on Tuesday gathered around 170 business leaders to share its priorities.

**Porsche** said its deliveries dropped by 7% in the first half of 2024, compared with the same period a year earlier. The German carmaker said that demand in China, the world's largest car market, dropped by about a third year on year. The EU's introduction of provisional tariffs on Chinese electric vehicles could prompt retaliation from China, further weakening European manufacturers' exports.

Floods in northern **Bangladesh** displaced about 40,000 people, according to the country's government. Heavy rain destroyed homes, dams and bridges. Meanwhile water levels fell in Assam, across the border in India, where flooding killed six people in recent days. The World Meteorological Organization forecasts above average rainfall in South Asia during this year's monsoon season.

**Australia** accused **China** of supporting APT40, a cyber-hacking group that is "actively conducting regular reconnaissance against networks of interest in Australia". The statement by the Australian Signals Directorate, the national cyber-security agency, was backed by several other countries, including America, Britain and Japan. They cited a "shared understanding" of the threat posed by the Chinese "state-sponsored cyber group".

**Figure of the day:** 49%, the proportion of Americans who think that destroying excess embryos is morally acceptable. Read the full

#### story.

In the run-up to America's presidential election, we've launched The US in brief—a daily update to help you keep on top of the political stories that matter. Sign up here to receive it as a newsletter, each weekday, in your inbox.

# **America's inflation fades away**



Inflation in America appears to be coming under control. But the Federal Reserve is wary of declaring victory for now, lest price pressures bubble up again, as they did at the start of this year. On Tuesday, when Jerome Powell, the Fed's chairman, presents his twice-yearly monetary-policy report to Congress, he is expected to strike a note of cautious optimism. He will probably say that there has been progress in taming inflation but that more good data are needed before he will be confident enough to cut interest rates.

Thursday may provide just that. The consumer-price index for June is forecast to have risen by a tiny 0.1% month on month after being flat in May. The easing of inflation comes alongside evidence that the economy is slowing, with the labour market cooling, too. If the Fed waits too long to lower rates, the focus of worries may soon shift from high inflation to tepid growth.

# A gloomy NATO celebration



NATO's 75th birthday party, which starts in Washington on Tuesday, will be bittersweet. Sweet because the alliance has thrived longer than anyone expected and still attracts members (Finland and Sweden are the newest). But bitter because it faces growing threats.

With Russian forces grinding forward, Ukraine will need much more military and economic support—and for a long time. NATO countries will also need to spend more on their own armies to fulfil the alliance's regional defence plans, which have been beefed up to counter Russia's belligerence.

Another big worry is the march of populism in some of NATO's biggest members. America's president, Joe Biden, is enfeebled and old. His French counterpart, Emmanuel Macron, has been weakened by his unpopularity at home. Sir Keir Starmer's victory in the British election offers hope that centrist politics can prevail. But if Donald Trump wins America's election in November, the alliance will face an existential crisis. He could abandon Ukraine, and may even forsake NATO altogether.

#### **Britain's new-look Parliament**



On Tuesday Britain's Parliament are sitting for the first time since the Labour Party swept to power in last week's general election. The number of Labour MPs has more than doubled, rising to 411. The number of Tory MPs, meanwhile, has plunged to 121. The Liberal Democrats have become the third-largest party, totalling 72 MPs. The Scottish National Party, meanwhile, will be a quieter presence: their cohort has been slashed from 48 to 9.

The first job of the House of Commons will be to re-elect the speaker, Lindsay Hoyle. That is a foregone conclusion. New MPs will then be sworn in over three days, taking an oath of loyalty to King Charles. But the real business begins next week, on July 17th, with the formal opening of the new parliament and the publication of the government's legislative agenda. Bills on employment rights and planning reform are expected to be among the first that the government brings before the house.

# The Ariane 6 prepares to launch



Europe has been without the ability to launch a large satellite for a year. That should change on Tuesday. The Ariane 6—a much delayed replacement for the Ariane 5 satellite-hauling rocket, which was retired in 2023—is due to make its maiden lift-off from Europe's spaceport in French Guiana on Tuesday evening.

The Ariane 6 is built for the European Space Agency by Safran and Airbus, two aerospace firms. Because it has no reusable stage and will fly just eight or nine times a year, it will not be able to compete on price or convenience with the partially reusable Falcon 9, built by SpaceX, an American firm, which flew ten missions last month. But Europe sees a sovereign launch system as a strategic necessity and is willing to subsidise one. Amazon, which is building a satellite constellation to compete with SpaceX's Starlink, is also keen to avoid relying upon Falcon 9s. The online retailer has already signed up for 18 Ariane 6 flights.

### Love and death in the American West



In the 1890s Butte, Montana was "screeching and crazy and loud as the depths of Hell". So writes Kevin Barry, the author of "The Heart in Winter". The novel, published on Tuesday, is about the Irish diaspora in the boomtowns of the Mountain West in the 19th century. Mr Barry's main characters, Tom and Polly, ditch Butte at the first chance they get and strike out for San Francisco. But their forbidden love affair—Polly is married—seems doomed from the beginning.

This is typical of Mr Barry, who was born in Limerick and often writes about Irish melancholy. One character even muses that the Irish are a people "soaked in an ambiance of death from the cradle". But the book is hardly morose; rather, it is brimming with the author's dark humour. Though new to writing about the American West, Mr Barry has fashioned a true Western novel that reveres its landscape and bears witness to its brutality.

# **Daily quiz**



We will serve you a new question each day this week. On Friday your challenge is to give us all five answers and, as important, tell us the connecting theme. Email your responses (and include mention of your home city and country) by 1700 BST on Friday to QuizEspresso@economist.com. We'll pick randomly from those with the right answers and crown three winners on Saturday.

**Tuesday:** Which term in ice hockey was used as the title of the film from 1977 about the sport, starring Paul Newman?

**Monday:** In the imperial system, what measurement equals 0.9144 metres?

## **49%**

The proportion of Americans who think that it is morally acceptable to destroy embryos, which is part of the process of invitro fertilisation.

Read the full story.

# Most of us really exist at the mercy of other people's formulations of what's important.

June Jordan