

The world in brief

Catch up quickly on the global stories that matter

Mark Carney's **Liberal Party** won [Canada's general election](#). With more than 99% of votes counted, the party appeared to have enough seats in parliament to form a government, though short of a majority. Mr Carney pledged to “never” yield to America, whose trade war has overshadowed the election. Pierre Poilievre, Mr Carney's conservative rival, was projected to have lost his seat.

Amazon denied reports that it planned to display the costs of tariffs on products sold through its marketplace. The White House earlier deemed the move a “hostile and political act”. Jeff Bezos, the American tech giant's boss, had been [courting President Donald Trump](#) over the past months. China, which makes some 70% of Amazon's products, faces American tariffs as high as 145%.

General Motors, America's largest auto manufacturer, reported earnings but unexpectedly pulled its profits guidance for this year until Thursday. The company blames uncertainty over Mr Trump's **tariff** policy. The president is reportedly set to soften the levies on car imports. Those that pay tariffs on [cars](#) could be let off other duties, on steel and aluminium, for example.

UPS, America's biggest shipping company, announced plans to cut 20,000 jobs from its global workforce. The company blamed the losses on an anticipated fall in deliveries from Amazon, its largest customer. In another sign of corporate nervousness over the world economy, **Electrolux**, the appliance maker, lowered its sales outlook, citing “significantly negative” external factors.

The first of the “**Hong Kong 47**” pro-democracy activists were released from prison. Claudia Mo, Kwok Ka-ki, Jeremy Tam and Gary Fan had [pleaded guilty](#) to subversion under the territory's

draconian national-security law. They spent four years in prison, much of it before being tried. The 47 democrats were arrested in 2021 for holding an unofficial primary in 2020 to enhance their electoral chances.

Malta's "golden passports" were found to [violate EU rules](#), according to the European Court of Justice. The island must end its scheme granting foreigners Maltese citizenship—and thereby the right to live and work anywhere in the EU—in exchange for investing €1m (\$1.1m). The court said that it had rendered “the acquisition of nationality a mere commercial transaction”.

The fizz is going out of **Coca-Cola** in **Denmark**. According to the brewing giant Carlsberg, which bottles the drink in the country, consumers are boycotting the American brand to protest against Donald Trump's repeated threats to [take over Greenland](#), an autonomous Danish territory. The boss of Carlsberg said that sales of local brands were rising as a result, although the impact was “not dramatic”.

Figure of the day: \$30bn, the value of toy sales in America each year. [Read the full story.](#)



Photograph: Getty Images

Trump's first 100 days

Tuesday is Donald Trump's 100th day back in office. The start of his second term has arguably been the most consequential of any modern president. Most new occupants of the White House are desperate to secure some signature legislative achievement. But Mr Trump has shown little interest in the Republican-controlled Congress. Instead, he is wielding the presidency's imperial powers to do what he likes: impose some of the highest [tariff increases](#) ever seen; [shred the federal bureaucracy](#); and cudgel his adversaries.

In the process Mr Trump has done lasting harm to America's institutions. He has centralised power at the expense of Congress and has been inching worryingly close to defying some court orders. And he is also [eroding the checks and balances](#) within the executive branch. The defence of the republic will fall in large measure to the chief justice of the Supreme Court and his colleagues, armed with the power of the pen and faith in the separation of powers.



Photograph: Getty Images

Spain's economy powers on

The widespread power outage in Spain and Portugal plunged the countries into chaos on Monday. Planes and trains ground to a halt; supermarkets shut their electricity-operated doors. Tennis matches at the Madrid Open were postponed.

As power came back on Tuesday, Spaniards were offered a crumb of comfort. According to the national statistics institute, the economy grew by a healthy 0.6% in the first quarter. Among the larger developed economies, the country was the only one to escape a downgrade in the IMF's latest World Economic Outlook, with growth forecast at 2.5% this year and 1.8% in 2026.

But with growth set to fall from last year's 3.2%, the IMF also warned Spain to move faster to cut its fiscal deficit and public debt. That is unlikely: the government has just approved an overdue increase in defence spending. Figures released on Monday showed that unemployment rose to 11.4% in the first quarter. And then there is the clean-up after Monday's power paralysis.



Photograph: Getty Images

How will HSBC fare in the trade war?

HSBC is often described as [Europe's biggest bank](#). But investors might forget that the “H” and the “S” in the London-based lender's name stand for “Hong Kong” and “Shanghai”. Most of the bank's profits come from Hong Kong and mainland China. That makes a trade war between America and China very bad news for HSBC. A flurry of tariffs—and probably much less trade—threaten to damage its trade-finance unit, which helped it go global more than a century ago.

A first-quarter update from the bank on Tuesday gave a sense of what is to come. The bank predicted lending would be muted this year because of uncertainty and market turmoil. Still, Georges Elhedery, HSBC's boss since September, said the bank would enter this period from “a position of financial strength”. The bank's earnings for 2024 were solid. Its share price is up by more than 25% over the past year despite the tariffs. Investors will be looking for signs it is ready to weather further trade and political rumbles.



Photograph: Getty Images

Sudan's elusive peace

A month ago Sudan's national army, the Sudanese Armed Forces, [marched triumphantly back into Khartoum](#), the capital. The Rapid Support Forces, a paramilitary group which had been in control of most of the city since the start of Sudan's devastating civil war two years earlier, fled west towards its home region of Darfur. The SAF planned to mop up any remaining resistance, and begin restoring normality to Sudan's wrecked capital.

However, this is proving slower than hoped. The RSF still occupies pockets of the district around Omdurman on the west bank of the Nile. The group shelled the army's central headquarters on April 25th; in Omdurman two days later its forces reportedly killed at least 31 people, some of them children. Meanwhile in North Darfur, the UN says at least 480 civilians have been killed in attacks in April. The depressing conclusion is that the RSF is down, but still very far from out.





Photograph: Getty Images

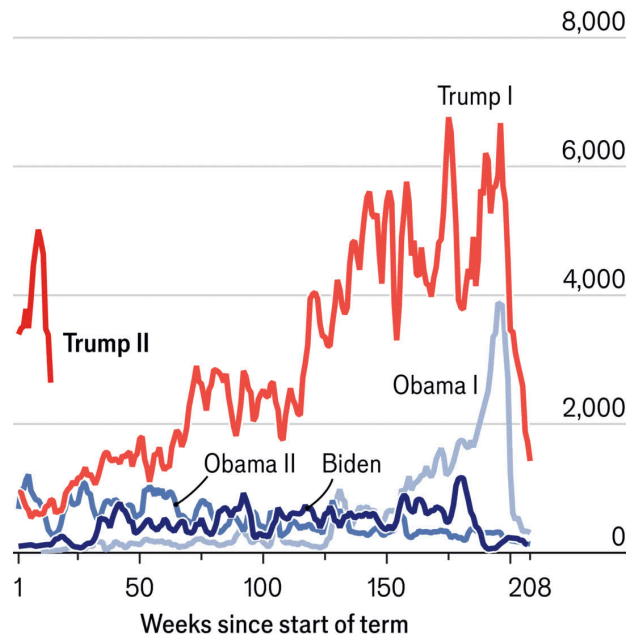
America's poster-in-chief

In his first term Donald Trump ignored the norms of presidential communication, often ditching scripted bureaucratic missives in favour of [rambling social-media posts](#). In his second term he has gone farther, churning out roughly six times more words than in the same period since his inauguration. His output of 4,149 words a week dwarfs that of his predecessors and their running-mates: Barack Obama, Kamala Harris and Joe Biden all averaged just 400-600 words.

Mr Trump's feeds have also changed in content. His posts are now less emotional, probably because the lawsuits and investigations that once stoked his online ire have largely faded. And compared with the first 100 days of his first term, Mr Trump avoids discussing jobs and the economy. Those, thanks to his tariffs, are among his worst-polling issues. In their place, in his second term he is devoting more than twice as many posts as in his first to talking about himself.

The Proust of Truth Social

Social-media posts, weekly word count,
four-week moving average



Sources: Twitter/X; TruthSocial; *The Economist*



Illustration: The Economist

Daily quiz

We will serve you a new question each day this week. On Friday your challenge is to give us all five answers and, as important, tell us the connecting theme. Email your responses (and include mention of your home city and country) by 1700 BST on Friday to [\[email protected\]](#). We'll pick randomly from those with the right answers and crown three winners on Saturday.

Tuesday: What well-known word is formed from the first two Greek letters?

Monday: Which prefix is used to mean both “cleverly self-referential” and “occurring later than”?

*Sometimes the road less traveled
is less traveled for a reason.*

Jerry Seinfeld