

The world in brief

Catch up quickly on the global stories that matter



Photograph: Reuters

Donald Trump spoke of an “historic dawn of a new Middle East” in an address to **Israel’s** parliament. Mr Trump was briefly interrupted by a parliamentarian who shouted while raising a sign that read “recognise Palestine” before being removed from the chamber. Earlier Hamas returned all surviving hostages to Israel while several busloads of newly freed Palestinian prisoners arrived in the West Bank and Gaza.

American stock futures rose on Monday after Mr Trump wrote on social media that trade relations between America and China, which had suddenly deteriorated, “will all be fine”. Meanwhile **J.D. Vance**, America’s vice-president, said China should “choose the path of reason”. Earlier **China** accused the Trump administration of adding Chinese firms to a blacklist and defended its decision to impose fresh export controls on rare-earth metals.

Joel Mokyr, Philippe Aghion and **Peter Howitt** shared the **Nobel prize for economics**. Mr Mokyr received half of the prize for “having identified the prerequisites for sustained growth through technological progress”. Mr Aghion and Mr Howitt each received a quarter of the prize for their “theory of sustained growth through creative destruction”.

France's prime minister, Sébastien Lecornu, presented a new cabinet. He unexpectedly resigned last week but was reappointed by Emmanuel Macron, the president, on Friday. The cabinet will meet on Tuesday to confirm a draft budget for next year. France is suffering from [political turmoil](#) that has unnerved markets.

China accused the **Philippines** of “violations and provocations” in the South China Sea after ships belonging to the countries collided in disputed waters. The Philippines’ coast guard alleges that a Chinese ship rammed an anchored government vessel and fired at it with a water cannon. The incident occurred near the Spratly Islands, over which both countries claim sovereignty.

At least 44 people died in **Mexico** from the effects of two tropical storms, Priscilla and Raymond, which caused flooding and landslides in five states. The army has evacuated people and the government is providing emergency help to 139 towns.

ANZ, an Australian bank, said it would end a stock buyback worth A\$800m (\$520m) and hire more staff as part of a new strategy. It has faced regulatory penalties and a bond-trading scandal in recent years. But in 2025 ANZ’s stock has outperformed that of domestic rivals. Its shares rose by nearly 3% on Monday.

Figure of the day: 18, the number of world records recognised by the European Giant Vegetable Growers Association that are held by Britons, out of a total of 35. [Read the full story.](#)



Photograph: Getty Images

Donald Trump travels to Israel

It will be a deserved victory lap. On Monday Donald Trump will make a quick visit to Israel to celebrate the [ceasefire agreement](#) that halted the fighting in Gaza. The centrepiece will be an address to the Knesset, Israel's parliament, where the American president will no doubt bask in adulation. Then he will fly to Egypt for a brief summit of world leaders.

By then the 20 living Israeli hostages still held in Gaza should be home after 737 days in captivity. The symbolism will be profound: it will be the eve of Simchat Torah, the Jewish holiday on which Hamas abducted them two years earlier.

Yet despite the optimism, [much uncertainty lies ahead](#). Negotiators from Israel and Hamas will need to discuss the complicated issues in the second phase of Mr Trump's ceasefire plan: whether Hamas will be disarmed, how Gaza will be governed, who will secure the territory. They agree on none of this. America will need to stay engaged long after Mr Trump's lightning visit to Jerusalem.



Photograph: Getty Images

The downsides of China's manufacturing might

China's industrial machine is a source of power and pride. The People's Daily, the Communist Party's newspaper, recently repeated the boast that China is the only country that makes something in every industrial category featured in the United Nations statistical system. China's dominance of two categories in particular—rare-earth refining and advanced batteries—constitutes a potent economic weapon, as illustrated by the [new export controls it announced on October 9th](#).

But China's robust industrial production must contend with weak domestic demand. As a consequence, firms are cutting prices and avidly seeking overseas markets. Figures released on Monday showed that exports grew by more than 8% in September, compared with a month earlier, despite Typhoon Ragasa, which hit China's south coast on September 24th. And data released on Wednesday will probably show that factory-gate prices in Chinese industry fell in September for the 36th month in a row. China churns out every category of industrial good. And it has been rewarded with deflation in most.



Photograph: Getty Images

The rise of Tommy Robinson

On Monday Tommy Robinson will appear in court in London. The far-right activist is charged with refusing to comply with anti-terror legislation. Straight after the hearing he will fly to Israel on a trip paid for by the Israeli government, whose minister for diaspora affairs called him “a courageous leader on the front line against radical Islam”. [British Jewish groups](#) have condemned the invitation.

When Mr Robinson was imprisoned last year, his supporters compared him to Nelson Mandela (his past convictions include stalking, violence and fraud). His positions are too extreme for [Reform UK](#), a hard-right party riding high in the polls. Its leader, Nigel Farage, has said he is not welcome in the party. Yet Mr Robinson is fast becoming a rallying figure for the far right and populist nationalists beyond Britain. [Elon Musk](#), the world’s richest man and an ally of Donald Trump, is a fan. Mr Robinson’s trip to Jerusalem is a sign that his international appeal seems set to grow.



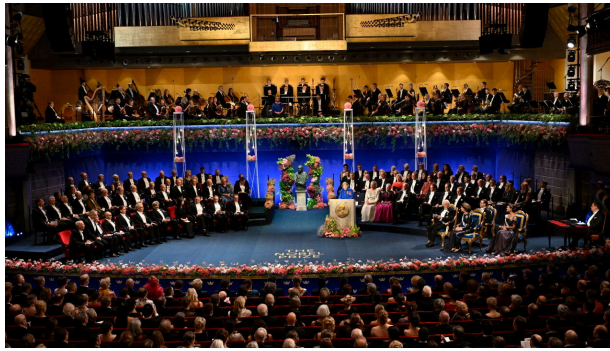
Photograph: Getty Images

France's former president heads to prison

On September 25th a Paris court found Nicolas Sarkozy guilty of “criminal association” in a trial over the illegal financing of his 2007 presidential campaign by Muammar Qaddafi, the former dictator of Libya. Mr Sarkozy was sentenced to five years in prison. Having been given a few weeks “to organise his professional life”, on Monday he will learn the date of his incarceration. He will become the first former French president in the modern era to serve time behind bars.

The ruling came as a shock in France. Mr Sarkozy was acquitted on three other charges, including corruption. He was given a sentence with immediate effect, so will serve time even pending his appeal. After the ruling, the 70-year-old said: “If I have to sleep in prison I will sleep in prison, but with my head held high. I am innocent.”

[President Emmanuel Macron](#) urged people to respect Mr Sarkozy's right of appeal, as well as the impartiality of the judges.



Photograph: Getty Images

Why economists are looking sharp

Some economics students may have noticed that their professors are looking sharper than usual. Academics are not normally a well-groomed bunch, but every October those with even the faintest hope of recognition from the Nobel committee tend to book in for at least a haircut.

On Monday three professors—Joel Mokyr, Philippe Aghion and Peter Howitt—were awarded the clumsily named Sveriges Riksbank Prize in Economic Sciences for “having explained innovation-driven economic growth”. (It is not simply called the “Nobel prize in X” because it is decades younger than the other prizes.) As is the case with [all the awards](#), predicting the winner would have been a fool’s errand. The pool of worthy candidates was deep—including people like Edward Glaeser of Harvard, for his work on the economics of cities, and Samuel Korton of Yale, for his work modelling trade. Judging by the volumes wagered in prediction markets, even bettors who had taken a flutter on the literature and peace prizes seemed reluctant to take a punt on the economics prize.



Illustration: The Economist

Daily quiz

We will serve you a new question each day this week. On Friday your challenge is to give us all five answers and, as important, tell us the connecting theme. Email your responses (and include mention of your home city and country) by 1700 BST on **Friday** to [\[email protected\]](#). We'll pick randomly from those with the right answers and crown three winners on Saturday.

Monday: The Beaufort scale measures the intensity of what?

*Europe was created by history.
America was created by
philosophy.*

Margaret Thatcher