

# The world in brief

Catch up quickly on the global stories that matter



Photograph: Getty Images

**China's exports** unexpectedly fell by 1.1% year on year in October, the first such contraction since February. The drop followed months of growth driven by sales to Europe and South-East Asia, which compensated for plummeting American demand driven by Donald Trump's [trade war](#). Analysts say China's aggressive "front-loading" of exports in anticipation of a tariff surge has ended.

**Airlines in America** began cancelling flights ahead of enforced schedule cuts. Regulators say that thousands of flights from 40 big airports must be axed from Friday because of the impact that [the government shutdown](#) has had on air-traffic controllers. Neither political party in America yet seems ready to back down in negotiations to agree on a government-spending bill.

Over 75% of **Tesla's** shareholders approved a mega [pay deal](#) for the firm's boss, **Elon Musk**. The full award, worth around \$1trn, is contingent on Mr Musk lifting the electric-vehicle maker's value from about \$1.5trn to \$8.5trn. The decision was expected. Earlier this week Norway's sovereign-wealth fund, one of Tesla's biggest investors, said that it would oppose the package.

**Kazakhstan** is set to join the **Abraham accords**, an [agreement](#) to normalise Arab-Israeli relations signed in 2020. Mr Trump announced the move after speaking with Kassym-Jomart Tokayev, the president of the Muslim-majority country, at the White House. Kazakhstan, which is not an Arab country, already has full diplomatic relations with Israel. Mr Tokayev suggested that one of the main benefits of signing would be greater economic co-operation.

**Typhoon Kalmaegi** hit **Vietnam** with heavy winds and rain, killing at least two people so far, according to state media. The government said it had mobilised 268,000 soldiers for search-and-rescue operations. The tropical storm, Asia's strongest this year, killed at least 188 people in the Philippines and submerged whole towns in the central island of Cebu.

The **Israel Defence Forces** carried out air strikes in southern **Lebanon** on “terrorist infrastructure” belonging to Hizbulah, killing at least one person. It accused [Hizbulah](#) of using civilians as “human shields” by placing weapons depots in residential areas. A [fragile ceasefire](#) has been in place between Israel and the Iran-backed militia since last November. Israel has conducted several strikes in recent weeks.

Rockstar again delayed the release of the latest **Grand Theft Auto**, its hugely popular [video game](#). The company had planned to sell GTA VI starting in autumn 2025, but postponed its launch to May 2026. Now it won't come to market until November 2026. GTA V has sold more than 215m copies. Shares in Take Two, Rockstar's parent, fell by 10%, reducing its value by \$4bn.

**Figure of the day:** Almost \$450bn, the market value of Palantir, equivalent to 137 times its sales over the past 12 months. [Read the full story](#).

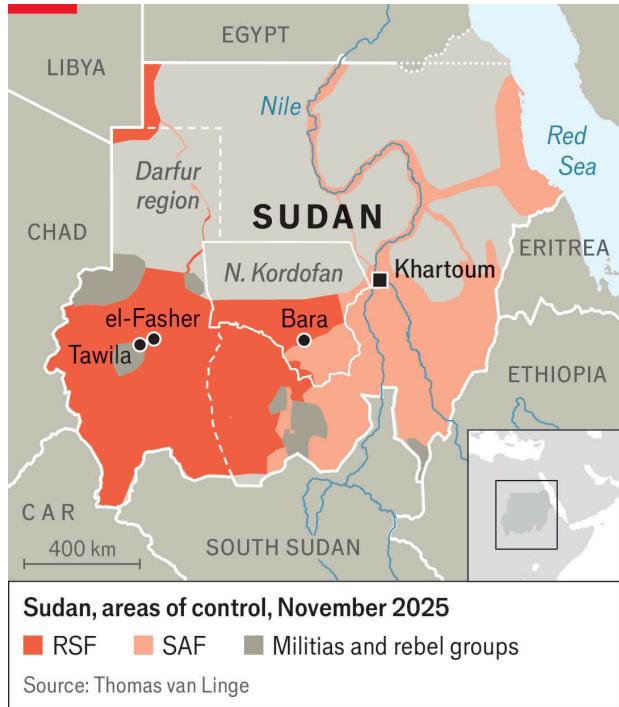


Photograph: Getty Images

## The agony of Sudan

What could stop the slaughter in Darfur? [Thousands may have died](#) since el-Fasher, the besieged capital of Sudan's westernmost region, fell to the paramilitary Rapid Support Forces, one party to the country's civil war, last month. Those who escaped tell of mass rape, abductions and streets lined with corpses. Many of the city's roughly 260,000 residents remain unaccounted for. The RSF appears to have now moved its focus towards Khartoum, Sudan's capital, where explosions were heard on Friday.

Still, peace talks are underway. On Thursday the RSF said that it accepted an American proposal of a "humanitarian ceasefire". This is progress, although the army is yet to respond. Furthermore, both sides have agreed to various ceasefire proposals during the conflict, but none have stuck. With the dry season ahead, both sides may still think they have more to gain from fighting than talking. It will probably require much more outside pressure to change their calculations.



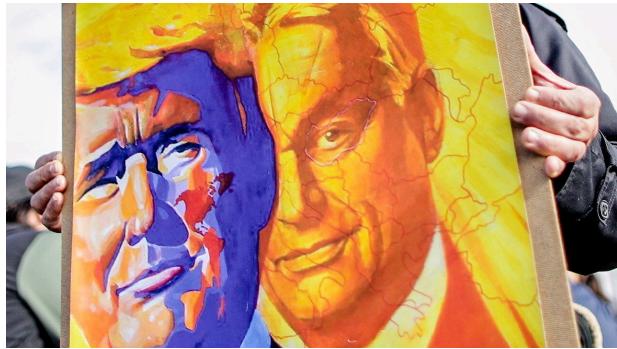


Photograph: AP

## The foggy bottom of the American economy

[America's government shutdown](#) has now stretched into its second month. So, too, has the drought of official data about the economy. The Federal Reserve chair, Jerome Powell, reached for an appropriate metaphor as he suggested that the uncertainty might merit caution about interest rate cuts. "If you're driving in the fog, you slow down," he said. (Chris Waller, a more dovish Fed governor and contender to replace Mr Powell, disagreed: "The fog might tell you to slow down. It doesn't tell you to pull over to the side of the road.")

Amid the fog, private-sector economic figures are getting more attention than normal. Payroll figures from ADP, an employment-technology company, released on Wednesday, showed that 42,000 private-sector jobs were added in October. Purchasing-managers surveys, a proxy for growth, were much stronger than expected for services, but weaker for manufacturing. Next up are the University of Michigan's consumer-confidence figures, out on Friday. There, forecasters are expecting another month of downbeat data.



Photograph: AP

## MAGA's best friend visits the White House

On October 21st Donald Trump cancelled a planned meeting with Vladimir Putin in Budapest, after Russian diplomats reportedly made hard-line demands about the war in Ukraine. That was a disappointment for Viktor Orbán, Hungary's Russia-friendly prime minister, who had been working towards such a summit for months. But on Friday Mr Orbán is scheduled to meet Mr Trump at the White House, where he will finally get a chance to air his views on Ukraine, and much else.

Mr Orbán wants America to exempt his country from new sanctions on Russian oil exports; Hungary got 86% of its oil via pipeline from Russia last year. Mr Orbán's illiberal populism [has been a model for MAGA conservatives](#), and he wants to show his voters that his relationship with Mr Trump helps them. With elections due next spring, his party is trailing that of his main opponent, Peter Magyar.



Photograph: Shutterstock

## Turkey's rates of wrath

Turkey's annual inflation rate dipped to 32.9% last month, following a scare in September when it edged up for the first time in over a year. Even so, Turkey's central bank had no choice but to revise its forecast for inflation this year, from 25-29% to 31-33%, when it released its quarterly inflation report on Friday.

Having raised interest rates by more than 40 percentage points between 2022 and 2024, the bank has reduced them cautiously over the past year. It expects inflation to fall to 16% in 2026, and to 9% the following year. That may be too optimistic, but at least inflation is going down. The bank's previous leadership, under pressure from Turkey's president, Recep Tayyip Erdogan, had slashed borrowing rates even though prices were rocketing. That led to the worst inflation crisis in a generation. Turks are still paying the price.



Illustration: The Economist

## Daily quiz

We will serve you a new question each weekday. On Friday your challenge is to give us all five answers and tell us the theme. Email your responses (and your home city and country) by 1700 BST on Friday to [\[email protected\]](mailto:[email protected]). We'll pick three winners at random and crown them on Saturday.

**Friday:** What word, with Norse origins, is the Scottish term for a church?

**Thursday:** Which British explorer died in 1912 after leading an expedition that failed to be the first to reach the South Pole?



Illustration: The Economist

## The winners of last week's crossword

Thank you to everyone who took part in our crossword, published on Saturday. The winners, chosen at random, were:

**Monika Saué**, Vancouver, Canada

**Jane Ferreira**, São Paulo Brazil

**Dermot Yuille**, Reading, United Kingdom

They all gave the correct answers of alarm, video, mayor, antivenom.

*Be less curious about people and  
more curious about ideas.*

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***Marie Curie***