

The world in brief

Catch up quickly on the global stories that matter



Donald Trump threatened to impose a 100% tariff on **semiconductor** imports, but said companies that invested in America could be exempt. The president unveiled the plan after a meeting with [Tim Cook](#), Apple's boss, who said his firm would invest a further \$100bn in America in the coming years. The tech giant manufactures many of its products in China and is highly exposed to trade disruption.

Earlier Mr Trump announced an additional 25% tariff on **Indian goods** in response to the country's continued imports of **Russian oil**. It adds to a 25% levy announced last week. The new rate will take effect on August 27th. Mr Trump hopes to bring down [Russia's oil revenues](#) in order to force Vladimir Putin to halt his offensive in Ukraine. Meanwhile America's "reciprocal" tariffs on about 90 countries took effect.

Steve Witkoff, America's special envoy, met **Mr Putin**, [Russia's](#) president, in Moscow. Mr Trump claimed "great progress was made" towards ending the war in **Ukraine**. The president reportedly told European leaders that he planned to meet Mr Putin as early as next week and arrange follow-up talks with Volodymyr Zelensky, Ukraine's president. Mr Zelensky warned that Russia must not "deceive us" in "the details".

A **shooter** injured five soldiers at a us **Army base** in Georgia. The victims are expected to recover. The gunman, who was taken into custody, is a 28-year-old active-duty sergeant. In the past two decades there have been several mass shootings at American military bases; in 2009 an army psychiatrist killed 13 people at Fort Hood in Texas.

Bayer said it has cut more than 11,000 jobs over the past year. The German pharmaceutical and chemical firm raised its earnings forecast for 2025 after strong second-quarter sales of Xarelto, a blood thinner, and Eylea, an eye medicine, but warned of further layoffs. Its crop division is under pressure from falling [herbicide](#) prices and lawsuits alleging Roundup, its glyphosate-based weedkiller, causes cancer (which Bayer denies).

A helicopter crash in **Ghana** killed eight people, including two government ministers. Edward Omane Boamah, minister of defence, and Ibrahim Murtala Muhammed, minister of environment, science and technology, were travelling from Accra, the capital, in a military helicopter. Ghana's air force said the aircraft went "off the radar" in Ashanti, a central region. Officials have yet to comment on the crash's cause.

Italy approved a €13.5bn (\$15.7bn) project to build a bridge linking **Sicily** to the mainland. The government has argued the project is strategically important and wants its costs to be counted in Italy's spending towards NATO's new targets, which commit members to spend 3.5% of GDP towards defence and 1.5% on security-related infrastructure. Under previous governments the project has repeatedly stalled.

Figure of the day: 900, the number of immigrants being housed in Alligator Alcatraz, Florida's newest immigration detention facility. [Read the full story.](#)



Illustration: David Simonds

China dodges Trump's new tariffs (for now)

The “reciprocal” tariffs that Donald Trump [unveiled last week](#) will impede trade with dozens of America's trading partners. But China, for now, has mostly been spared. The 10% rate it negotiated in May will probably be renewed on August 12th for another 90 days. This tariff truce has been a boon to China's exporters. Trade data released on Thursday showed that its exports to the world grew by more than 7% year on year in July.

But although the new levies do not apply to China directly, they could [affect it indirectly](#). For example, higher tariffs on Asian economies such as Vietnam and Thailand could weaken demand for both their finished goods and the Chinese-made components they contain. Mr Trump has also threatened 40% tariffs on “transshipments” through Vietnam from places like China (without defining the term). In bilateral talks, China's tough negotiating tactics have kept America in check. But it cannot avoid the fallout entirely.



Photograph: EPA

Will SoftBank's AI gamble pay off?

SoftBank, a Japanese investment giant, reports first-quarter earnings on Thursday. Investors will watch for signs that Masayoshi Son, its billionaire founder and chief executive, is making progress on his push into artificial intelligence. Last quarter the group posted a \$3.5bn profit, its strongest in five years, thanks to a rebound in telecom stocks and rising valuations for private tech holdings.

Since then, Mr Son has ramped up his bets on [AI firms](#). SoftBank has invested billions in Nvidia, TSMC and Oracle, and agreed to buy Ampere, an American firm specialising in AI chips, for \$6.5bn. He is also co-leading “Project Stargate”, a \$500bn plan to build [AI data centres](#) in America. Analysts will be watching for signs of how the project will be financed, given high borrowing costs and setbacks over power providers and site selection. Meanwhile the Ampere deal is under national-security review by regulators. Mr Son may be driving the vision—but the obstacles ahead aren't entirely his to control.



Photograph: Alamy

An opening at the Federal Reserve

A vacancy appeared at the Federal Reserve last week when Adriana Kugler, a governor, resigned five months early. Donald Trump has said that he plans to fill it within the next few days, drawing speculation about whom he might be mulling to succeed [Jerome Powell](#), the chair. Mr Trump has sharply criticised Mr Powell and urged the Fed to cut interest rates. Mr Powell's term ends in May 2026.

By law, the Fed's chair must be a sitting governor. Barring another unexpected vacancy, Ms Kugler's seat is the only one that will become available before May. Several of the candidates that Mr Trump is reportedly considering to succeed Mr Powell are from outside the Fed, including Kevin Warsh, a former governor, and Kevin Hassett, the director of the National Economic Council. Christopher Waller, another contender, is already a Fed governor. On August 5th Mr Trump ruled out Scott Bessent, the treasury secretary, for the role of chair, saying "he wants to stay where he is".



Photograph: Getty Images

Cambodia and Thailand hold tense border talks

On Thursday defence ministers from Cambodia and Thailand met in Kuala Lumpur, Malaysia's capital, to discuss how to defuse tensions over their [disputed border](#). Last month, the two countries engaged in five days of fighting—including artillery shelling and air strikes—that left at least 43 people dead and displaced 300,000. Cambodia is incensed that Thailand is yet to release 18 soldiers that it detained, an issue that is expected to dominate the talks.

The clashes took place near a stretch of frontier dotted with ancient Hindu temples perched on cliffs, which both countries claim as part of their cultural heritage. But it is not clear who fired the first shot, or why the fighting escalated so quickly. Both Cambodia and Thailand have accused the other of violating the ceasefire, and of making preparations to renew hostilities. A return to war cannot be ruled out.





Photograph: Jeremy Deputat

Inside Eminem's loyal army of "stans"

In 2017 the word "stan" was added to the Oxford English Dictionary. Coined by Eminem, an American rapper, the term describes "an overzealous or obsessive fan". In his song "Stan" (2000), an imagined devotee called Stanley Mitchell writes tormented, increasingly angry letters to Eminem and winds up killing himself and his pregnant girlfriend.

"Stans", a documentary released in selected cinemas on Thursday, showcases Eminem's real superfans. Luckily they are less enraged than eccentric. One woman has Slim Shady's face tattooed on her body 22 times; another fan took three months off school to grieve the death of DeShaun Dupree Holton, Eminem's best friend, in 2006. The film provides a fascinating look at the culture of fandom and the parasocial relationships people form with celebrities. (The stans speak about Eminem as if they personally know him, and can reel off every detail of his life.) Perhaps unsurprisingly, the tone of the documentary is cringingly fawning. The stans will no doubt be pleased.



Illustration: The Economist

Daily quiz

We will serve you a new question each day this week. On Friday your challenge is to give us all five answers and, as important, tell us the connecting theme. Email your responses (and include mention of your home city and country) by 1700 BST on Friday to [\[email protected\]](#). We'll pick randomly from those with the right answers and crown three winners on Saturday.

Thursday: Which film concerns the Muppets attempt to conquer Broadway?

Wednesday: What term is generally used for Picasso's artistic style in the years 1901-04?

A mind all logic is like a knife all blade. It makes the hand bleed that uses it.

Rabindranath Tagore