

<b>European Sustainability Reporting Standards</b>  <a href="#">ESRS E1</a>	<b>International Sustainability Disclosure Standards</b>  <a href="#">IFRS S2</a>
<b>Disclosure of climate-related targets: same or equivalent in both standards</b>	
<ul style="list-style-type: none"> <li>• requirement to disclose climate-related targets</li> <li>• target objective</li> <li>• base year / period</li> <li>• timeframe and the overall progress / milestones</li> <li>• whether the target is absolute or intensity-based</li> <li>• levers, activities and resources to achieve targets</li> </ul>	
<b>Differences regarding disclosure requirements on climate targets and transition plans</b>	
<ul style="list-style-type: none"> <li>• Disclosure of GHG emissions reduction targets for Scope 1, 2, and 3</li> <li>• A presentation of the information over the target period preferably in five years rolling periods and at least including target values for the years 2030 and 2050; [...] with reference to a 1.5°C climate scenario or, if not available, with reference to the -55% EU GHG emissions reduction target in 2030 (In addition to any milestones or interim targets)</li> <li>• an explanation of GHG reduction targets alignment with limiting global warming to 1.5°C</li> </ul>	<ul style="list-style-type: none"> <li>• no explicit requirement to disclose GHG emission reduction targets</li> <li>• any milestones or interim targets</li> <li>• how the target compares with those created in the latest international agreement on climate change, whether it has been validated by a third party; and whether the target was derived using a sectoral decarbonisation approach</li> </ul>