Review of Economic Studies
Editorial Office Report to the Annual General Meeting of the Editorial Board
17th - 18th September 2020 (by video)

Contents

1. Number of submissions in the last five years

Submissions received (all stages)	REStud	AER *	Econometrica ¤
01 Sep 19 – 31 Aug 20	1970	N/A	N/A
01 Sep 18 – 31 Aug 19	1742	N/A	1146
01 Sep 17 – 31 Aug 18	1707	N/A	1171
01 Sep 16 – 31 Aug 17	1537	N/A	1114
01 Sep 15 – 31 Aug 16	1746	N/A	1041

Submissions received (Stage 1, new submissions)	REStud	AER *	Econometrica ¤
01 Sep 19 – 31 Aug 20	1765	N/A	N/A
01 Sep 18 – 31 Aug 19	1559	1927	955
01 Sep 17 – 31 Aug 18	1530	2017	996
01 Sep 16 – 31 Aug 17	1357	2033	961
01 Sep 15 – 31 Aug 16	1576	1924	917

* Duflo, Esther. 2020. "Annual Report of the Editor: *American Economic Review* ." *AEA Papers and Proceedings* , 110: 660-674.
¤ The Econometric Society (2020) "Annual Reports Report of the Editors 2018–2019." *Econometrica,* 88(1): 361-364.

The Restud numbers for the latest period includes 18 first round submissions submitted between 18th - 31st August 2020 still in the "holding tank" at time of making the report.

Monthly Submissions, 9/2016 - 8/2020

Note: Vertical line denotes increase of submission fee in July 2019
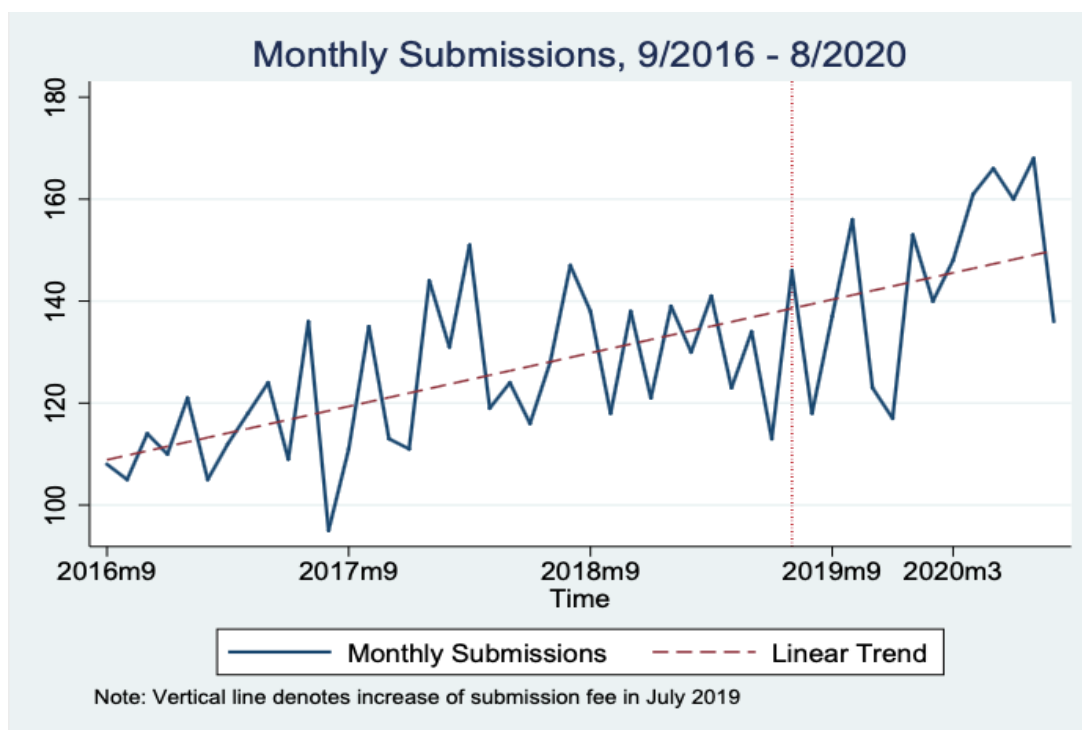
2.1 Average paper turnaround times:

By submission stage, all editors and decision outcomes combined (as at 31st August 2020)

Period Submitted	Submission stage	Number of decisions	Mean Delay (days)	%>7 months	Total submissions received	MS Pending
01/03/2020 to 31/08/2020*	-1	680	31	0%	921	241
	-2	20	93	0%	57	37
	-3	37	28	0%	48	11
	-4+	21	5	0%	21	0
	Total	758			1047	289
01/09/2019 to 29/02/2020	-1	818	57	1%	826	8
	-2	41	128	12%	41	0
	-3	30	51	0%	30	0
	-4+	8	40	0%	8	0
	Total	897			905	8
2019-20 Yearly Total		1655			1952	297

*First stage manuscripts submitted between 18th-31st August 2020 still in holding tank not included.

Period Submitted	Submission stage	Number of decisions	Mean Delay (days)	%>7 months	Total submissions received	MS Pending
01/03/2019 to 31/08/2019	-1	774	57	1%	775	1
	-2	43	118	2%	43	0
	-3	35	48	0%	35	0
	-4+	21	10	0%	21	0
	Total	873			874	1
01/09/2018 to 28/02/2019	-1	784	62	2%	784	0
	-2	39	127	18%	40	1
	-3	31	59	3%	31	0
	-4+	13	25	0%	13	0
	Total	867			868	1
2018-19 Yearly Total		1740			1742	2

Period Submitted	Submission stage	Number of decisions	Mean Delay (days)	%>7 months	Total submissions received	MS Pending
01/03/2018 to 31/08/2018	-1	785	66	3%	785	0
	-2	47	132	21%	47	0
	-3	29	57	3%	29	0
	-4+	13	19	0%	13	0
	Total	874			874	0
01/09/2017 to 28/02/2018	-1	745	59	2%	745	0
	-2	36	128	14%	36	0
	-3	36	49	3%	36	0
	-4+	16	17	0%	16	0
	Total	833			833	0
2017-18 Yearly Total		1707			1707	0

2.2 Average paper turnaround times:
By decision outcome, all editors and stages combined (31st August 2020)

Period	01/09/2019 - 29/02/2020			01/03/2020 - 31/08/2020		
Decision Outcome	Number of occurrences	Mean Delay	%>7 months	Number of occurrences	Mean Delay	%>7 months
Accepted	34	48	0%	45	12	0%
Conditionally accepted	17	97	0%	18	60	0%
RFR	82	144	9%	28	93	0%
Rejected	340	101	1%	185	78	0%
Summarily Rejected NR	386	9	0%	422	10	0%
Summarily Rejected R	37	16	0%	60	25	0%
Withdrawn	1	9	0%	0	N/A	0%
Pending	8	N/A	N/A	289	N/A	N/A

Period	01/09/2018 - 28/02/2019			01/03/2019 - 31/08/2019		
Decision Outcome	Number of occurrences	Mean Delay	%>7 months	Number of occurrences	Mean Delay	%>7 months
Accepted	36	31	0%	40	27	0%
Conditionally accepted	17	85	6%	22	79	0%
RFR	83	159	19%	88	128	7%
Rejected	333	109	2%	308	104	1%
Summarily Rejected NR	353	8	0%	361	10	0%
Summarily Rejected R	44	18	0%	54	20	0%
Withdrawn	1	0	0%	0	N/A	0%
Pending	1	N/A	N/A	1	N/A	N/A

Period	01/09/2017 - 28/02/2018			01/03/2018 - 31/08/2018		
Decision Outcome	Number of occurrences	Mean Delay	%>7 months	Number of occurrences	Mean Delay	%>7 months
Accepted	38	19	0%	35	39	3%
Conditionally accepted	24	95	4%	18	86	0%
RFR	66	145	20%	82	145	20%
Rejected	339	101	3%	371	113	4%
Summarily Rejected NR	301	8	0%	326	8	0%
Summarily Rejected R	65	16	0%	42	20	0%
Withdrawn	0	N/A	0%	0	N/A	0%
Pending	0	N/A	N/A	0	N/A	N/A

2.3 Average paper turnaround times:
By Editor, new submissions, all decision outcomes

Period: 01/09/2019 - 31/08/2020

Editor	Number of papers	% 'Not Rejected'	% Rejected	%Summarily rejected	%Pending	Not rejected average (days)	Rejected average (days)	Summarily rejected average (days)	SR and R average (days)
Adam Szeidl	219	3%	36%	51%	11%	100	74	6	34
Andrea Galeotti	218	4%	23%	64%	9%	149	99	10	33
Aureo de Paula	3	67%	0%	0%	33%	126	N/A	N/A	N/A
Christian Hellwig	1	0%	100%	0%	0%	N/A	140	N/A	140
Dirk Krueger	67	10%	54%	34%	1%	138	114	7	72
Francesca Molinari	219	4%	28%	47%	20%	149	112	13	50
Kurt Mitman	149	2%	14%	50%	34%	181	112	18	39
Nicola Gennaioli	219	4%	30%	59%	7%	75	62	6	25
Thomas Chaney	219	4%	26%	59%	11%	124	86	14	36
Uta Schoenberg	219	1%	40%	42%	17%	137	93	10	50
Veronica Guerrieri	214	7%	30%	48%	15%	174	109	12	49

Period: 01/09/2018 - 31/08/2019

Editor	Number of papers	% 'Not Rejected'	% Rejected	%Summarily rejected	%Pending	Not rejected average (days)	Rejected average (days)	Summarily rejected average (days)	SR and R average (days)
Adam Szeidl	205	6%	44%	49%	0%	97	75	9	40
Andrea Galeotti	116	6%	29%	65%	0%	133	90	10	35
Aureo de Paula	186	6%	40%	54%	0%	232	140	10	65
Christian Hellwig	88	10%	58%	32%	0%	208	156	19	107
Dirk Krueger	203	9%	45%	46%	0%	173	134	6	70
Francesca Molinari	18	0%	56%	44%	0%	N/A	106	10	63
Nicola Gennaioli	207	6%	33%	61%	0%	79	60	5	24
Thomas Chaney	130	8%	19%	73%	0%	123	96	19	35
Uta Schoenberg	204	4%	55%	41%	0%	113	95	8	58
Veronica Guerrieri	202	11%	39%	50%	0%	167	112	14	57

Period: 01/09/2017 - 31/08/2018

Editor	Number of papers	% 'Not Rejected'	% Rejected	%Summarily rejected	%Pending	Not rejected average (days)	Rejected average (days)	Summarily rejected average (days)	SR and R average (days)
Adam Szeidl	223	6%	43%	51%	0%	92	81	9	42
Aureo de Paula	224	7%	43%	50%	0%	212	135	11	68
Botond Koszegi	17	6%	41%	53%	0%	115	90	5	42
Christian Hellwig	226	6%	59%	35%	0%	230	124	16	84
Dirk Krueger	154	5%	58%	37%	0%	147	118	7	75
Michele Tertilt	13	8%	69%	23%	0%	187	102	9	79
Nicola Gennaioli	225	8%	24%	68%	0%	70	64	5	21
Uta Schoenberg	222	3%	55%	42%	0%	116	93	7	55
Veronica Guerrieri	226	9%	40%	51%	0%	148	113	13	57

Period: 01/09/2016 - 31/08/2017

Editor	Number of papers	% 'Not Rejected'	% Rejected	%Summarily rejected	%Pending	Not rejected average (days)	Rejected average (days)	Summarily rejected average (days)	SR and R average (days)
Adam Szeidl	90	4%	37%	59%	0%	93	76	8	34
Aureo de Paula	196	7%	44%	48%	0%	211	135	10	70
Botond Koszegi	192	5%	34%	60%	0%	100	83	7	35
Christian Hellwig	194	6%	72%	22%	0%	164	111	19	89
Gita Gopinath	141	3%	33%	65%	0%	95	82	9	34
Jerome Adda	108	6%	41%	53%	0%	191	139	12	67
Michele Tertilt	111	7%	62%	31%	0%	182	124	13	87
Nicola Gennaioli	194	8%	31%	61%	0%	67	63	5	24
Philipp Kircher	1	0%	0%	100%	0%	N/A	N/A	12	12
Thomas Chaney	1	100%	0%	0%	0%	147	N/A	N/A	N/A
Uta Schoenberg	94	4%	50%	46%	0%	124	97	8	54
Veronica Guerrieri	35	6%	60%	34%	0%	118	101	14	69

2.4 Distribution of decision times on first round papers with decisions

<u>RESTUD</u>
1st March 2019 to 29th February 2020

	All Decisions			Summarily rejected - ref			Summarily rejected - no ref			Rejects			R&R			Conditionally accepted		
			Cumulative			Cumulative			Cumulative			Cumulative			Cumulative			Cumulative
	Number	%	%	Number	%	%	Number	%	%	Number	%	%	Number	%	%	Number	%	%
In ≤ 1 month	831	52%	52%	85	93%	93%	734	98%	98%	12	2%	2%	0	0%	0%	0	0%	0%
In 2 months	74	5%	57%	6	7%	100%	9	1%	99%	57	9%	11%	2	2%	2%	0	0%	0%
In 3 months	237	15%	72%	0	0%	100%	3	0%	100%	222	35%	45%	12	11%	13%	0	0%	0%
In 4 months	202	13%	84%	0	0%	100%	1	0%	100%	175	27%	73%	25	23%	35%	1	100%	100%
In 5 months	121	8%	92%	0	0%	100%	0	0%	100%	100	16%	88%	21	19%	54%	0	0%	100%
In 6 months	81	5%	97%	0	0%	100%	0	0%	100%	48	7%	96%	33	30%	84%	0	0%	100%
In 7 months	32	2%	99%	0	0%	100%	0	0%	100%	22	3%	99%	10	9%	93%	0	0%	100%
In 8 months	9	1%	100%	0	0%	100%	0	0%	100%	5	1%	100%	4	4%	96%	0	0%	100%
In 9 months	4	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%	4	4%	100%	0	0%	100%
In 10 months	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%
In >10 months	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%
Total	1591			91			747			641			111			1		

1st March 2018 to 28th February 2019

	All Decisions			Summarily rejected - ref			Summarily rejected - no ref			Rejects			R&R			Conditionally accepted		
			Cumulative			Cumulative			Cumulative			Cumulative			Cumulative			Cumulative
	Number	%	%	Number	%	%	Number	%	%	Number	%	%	Number	%	%	Number	%	%
In ≤ 1 month	750	48%	48%	74	86%	86%	667	98%	98%	8	1%	1%	1	1%	1%	0	0%	0%
In 2 months	84	5%	53%	12	14%	100%	11	2%	100%	61	9%	10%	0	0%	1%	0	0%	0%
In 3 months	238	15%	68%	0	0%	100%	1	0%	100%	214	31%	41%	23	21%	22%	0	0%	0%
In 4 months	190	12%	80%	0	0%	100%	0	0%	100%	173	25%	65%	17	16%	38%	0	0%	0%
In 5 months	100	6%	87%	0	0%	100%	0	0%	100%	94	13%	79%	6	6%	44%	0	0%	0%
In 6 months	103	7%	93%	0	0%	100%	0	0%	100%	81	12%	91%	22	21%	64%	0	0%	0%
In 7 months	67	4%	98%	0	0%	100%	0	0%	100%	46	7%	97%	21	20%	84%	0	0%	0%
In 8 months	19	1%	99%	0	0%	100%	0	0%	100%	10	1%	99%	9	8%	93%	0	0%	0%
In 9 months	12	1%	100%	0	0%	100%	0	0%	100%	7	1%	100%	5	5%	97%	0	0%	0%
In 10 months	5	0%	100%	0	0%	100%	0	0%	100%	2	0%	100%	3	3%	100%	0	0%	0%
In >10 months	1	0%	100%	0	0%	100%	0	0%	100%	1	0%	100%	0	0%	100%	0	0%	0%
Total	1569			86			679			697			107			0		

1st March 2017 to 28th February 2018

	All Decisions			Summarily rejected - ref			Summarily rejected - no ref			Rejects			R&R			Conditionally accepted		
	Number	%	Cumulative %	Number	%	Cumulative %	Number	%	Cumulative %	Number	%	Cumulative %	Number	%	Cumulative %	Number	%	Cumulative %
In ≤ 1 month	699	49%	49%	86	95%	95%	608	99%	99%	5	1%	1%	0	0%	0%	0	0%	0%
In 2 months	81	6%	54%	5	5%	100%	6	1%	100%	66	10%	11%	4	4%	4%	0	0%	0%
In 3 months	273	19%	73%	0	0%	100%	0	0%	100%	252	39%	50%	19	21%	26%	2	67%	67%
In 4 months	179	12%	86%	0	0%	100%	0	0%	100%	159	25%	75%	19	21%	47%	1	33%	100%
In 5 months	73	5%	91%	0	0%	100%	0	0%	100%	64	10%	85%	9	10%	57%	0	0%	100%
In 6 months	59	4%	95%	0	0%	100%	0	0%	100%	47	7%	93%	12	13%	71%	0	0%	100%
In 7 months	41	3%	98%	0	0%	100%	0	0%	100%	32	5%	98%	9	10%	81%	0	0%	100%
In 8 months	27	2%	100%	0	0%	100%	0	0%	100%	12	2%	99%	15	17%	98%	0	0%	100%
In 9 months	4	0%	100%	0	0%	100%	0	0%	100%	3	0%	100%	1	1%	99%	0	0%	100%
In 10 months	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	100%	0	0%	99%	0	0%	100%
In >10 months	2	0%	100%	0	0%	100%	0	0%	100%	1	0%	100%	1	1%	100%	0	0%	100%
Total	1438			91			614			641			89			3		

Submissions sent out to referees, 2017-2020
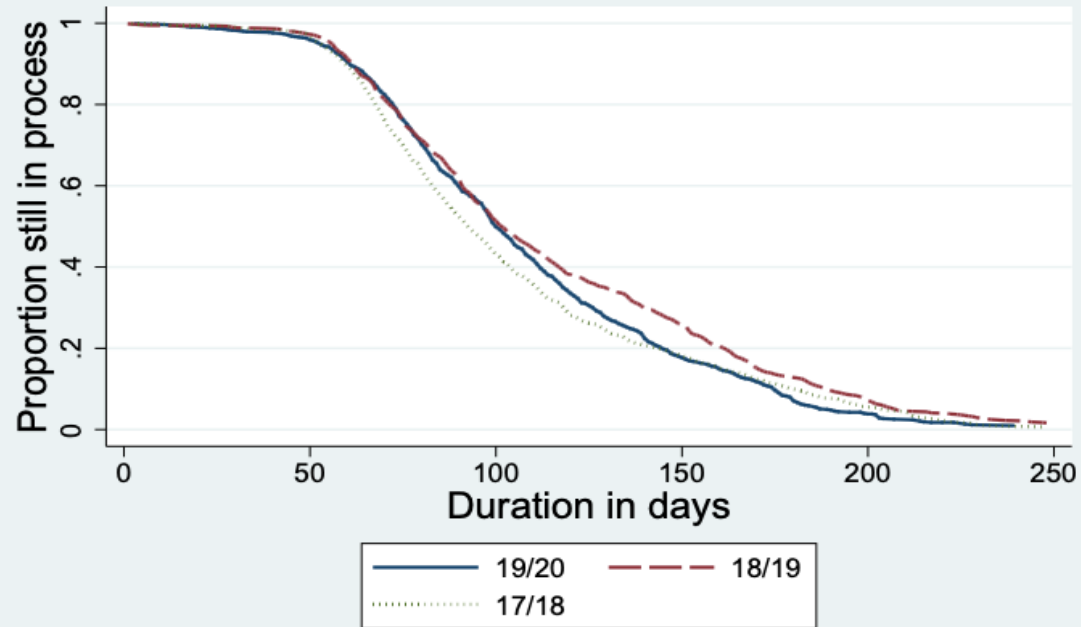
first round only, March to February

	Share of first round submissions that are screen rejected	Share of first round submissions > 180
March 2017 to February 2018	48.99	10.08
March 2018 to February 2019	48.76	12.94
March 2019 to February 2020	52.34	7.08

COMPARISONS

Econometrica (2018-19)

TIME TO DECISION

	Decisions on New Submissions			Decisions on Revisions			Decisions on All Papers		
	#	%	Cumulative %	#	%	Cumulative %	#	%	Cumulative %
In ≤1 months:	305	32%	32%	56	31%	31%	361	32%	32%
In 2 months:	62	6%	38%	12	7%	38%	74	6%	38%
In 3 months:	233	24%	62%	27	15%	53%	260	23%	61%
In 4 months:	196	20%	83%	30	17%	70%	226	20%	81%
In 5 months:	73	8%	90%	25	14%	84%	98	9%	89%
In 6 months:	57	6%	96%	16	9%	93%	73	6%	96%
In 7 months:	24	2%	99%	6	3%	97%	30	3%	98%
In 8 months:	10	1%	100%	5	3%	99%	15	1%	100%
In >8 months:	4	0%	100%	1	1%	100%	5	0%	100%
Total:	964			178			1142		

AER
Distribution of first decision times, by submission year

	2017		2018		2019	
Months to response	Monthly percent	Cumulative percent	Monthly percent	Cumulative percent	Monthly percent	Cumulative percent
1	46	46	41	41	39	39
2	15	61	18	59	12	53
3	19	79	20	79	15	72
4	9	88	12	91	8	84
5	4	93	6	96	5	92
6	3	96	2	98	1	96
7	3	98	1	99	1	98
8	1	100	0	100	0	99
9	0	100	0	100	0	100
10	0	100	0	100	0	100
11	0	100	0	100	0	100
12	0	100	0	100	0	100