

December 11th 2020 — Quantstamp Verified

# RariCapital

This security assessment was prepared by Quantstamp, the leader in blockchain security

# **Executive Summary**

Type DeFi Aggregator

**Auditors** Sebastian Banescu, Senior Research Engineer

Ed Zulkoski, Senior Security Engineer Poming Lee, Research Engineer

Timeline 2020-08-10 through 2020-12-04

**EVM** Muir Glacier

Solidity, Javascript Languages

Methods Architecture Review, Unit Testing, Functional

Testing, Computer-Aided Verification, Manual

Review

Rari Stable Pool: Smart Contracts Specification

> Rari Yield Pool: Smart Contracts Rari Ethereum Pool: Smart Contracts

**Documentation Quality** 

**Test Quality** 

Source Code

Rari Governance: Smart Contracts Medium Low

Repository	Commit	
rari-stable-pool-contracts	66e2dc5 (initial audit)	
rari-yield-pool-contracts	Od7d301 (initial audit)	
rari-ethereum-pool-fund	89d08d6 (initial audit)	
rari-governance-contracts	d83b481 (initial audit)	
rari-stable-pool-contracts	dc5de88 (last reaudit)	
rari-yield-pool-contracts	737ff0d (last reaudit)	
rari-ethereum-pool-fund	390237d (last reaudit)	
rari-governance-contracts	200cde7 (last reaudit)	

**33** (19 Resolved) **Total Issues** 

Medium Risk Issues

Low Risk Issues

High Risk Issues **3** (3 Resolved)

**6** (5 Resolved)

**5** (3 Resolved) Informational Risk Issues

**Undetermined Risk Issues** 

**14** (7 Resolved) **5** (1 Resolved)



Mitigated

A High Risk	The issue puts a large number of users' sensitive information at risk, or is reasonably likely to lead to catastrophic impact for client's reputation or serious financial implications for client and users.
^ Medium Risk	The issue puts a subset of users' sensitive information at risk, would be detrimental for the client's reputation if exploited, or is reasonably likely to lead to moderate financial impact.
∨ Low Risk	The risk is relatively small and could not be exploited on a recurring basis, or is a risk that the client has indicated is low-impact in view of the client's business circumstances.
Informational	The issue does not post an immediate risk, but is relevant to security best practices or Defence in Depth.
? Undetermined	The impact of the issue is uncertain.
Unresolved	Acknowledged the existence of the risk, and decided to accept it without engaging in special efforts to control it.
<ul> <li>Acknowledged</li> </ul>	The issue remains in the code but is a result of an intentional business or design decision. As such, it is supposed to be addressed outside the programmatic means, such as: 1) comments, documentation, README, FAQ; 2) business processes; 3) analyses showing that the issue shall have no negative consequences in practice (e.g., gas analysis, deployment settings).
Resolved	Adjusted program implementation, requirements or constraints to eliminate the risk.

Implemented actions to minimize the

impact or likelihood of the risk.

# **Summary of Findings**

After audit: Quantstamp has identified several issues spanning over all severity levels, in the rari-contracts code base. Some of these issues contain sub-points which indicate that the respective issues has several instances in the code. In addition to the identified issues one of the most concerning aspects are related to tests, namely that 1 of the tests consistently failed even after several tries and that we were not able to determine the code coverage of the test suite. However, we were able to identify a modest number of 61 assertions in the test files, which indicates that not all of the functionality is accurately tested. Moreover, we have identified 23 TODOs, which indicate tests yet to be written. It is of utmost importance for any production ready project to have a code coverage as close as possible to 100% and a high number of assertions in order to ensure that all the functionality of the smart contracts has been tested. Finally, several deviations from best practices and code documentation issues were found during the audit. We strongly recommend that all of these issues be addressed before deploying the code on the Ethereum mainnet.

After 1st reaudit: Quantstamp has performed a reaudit of the existing code base and an audit of the newly added features. All of the previously identified issues were either resolved (8 issues) or acknowledged (6 issues). All tests are currently passing. Additionally, 3 new issues were identified. The new issues (from QSP-15 to QSP-17) were added at the end of the list of existing issues.

After 2nd reaudit: Quantstamp has performed a reaudit of the existing code base and an audit of 3 new repositories, namely rari-yield-pool-contracts, rari-ethereum-pool-fund and rari-governance-contracts. All of the previously identified issues were either resolved (12 issues) or acknowledged (5 issues). New issues have also been identified, which are listed at the end of the findings list, starting with QSP-18. These range across all levels of severity and should be fixed as soon as possible.

After 3rd reaudit: Quantstamp has performed a reaudit of all 4 repositories which were previously audited. The report has been updated accordingly. We recommend addressing all features marked as Acknowledged as soon as possible. Note that during this reaudit we only checked the fixes to the issues we had discovered in the previous commit and have not looked at newly added features.

ID	Description	Severity	Status
QSP-1	Inaccurate token prices	<b>≈</b> High	Fixed
QSP-2	Divergent mirrored states	^ Medium	Acknowledged
QSP-3	Gas Usage / for Loop Concerns	^ Medium	Mitigated
QSP-4	Unchecked Return Value	^ Medium	Fixed
QSP-5	Missing input argument validation	∨ Low	Mitigated
QSP-6	Privileged Roles and Ownership	O Informational	Acknowledged
QSP-7	Fallback function can receive funds from any address	O Informational	Fixed
QSP-8	Dangerous cast from uint256 to int256	O Informational	Fixed
QSP-9	Allowance Double-Spend Exploit	O Informational	Mitigated
QSP-10	Unlocked Pragma	O Informational	Fixed
QSP-11	Experimental features should not be used on Mainnet deployments	O Informational	Mitigated
QSP-12	Checks-Effects-Interactions Pattern	O Informational	Fixed
QSP-13	Block Timestamp Manipulation	O Informational	Acknowledged
QSP-14	Potential funds stuck in contract	? Undetermined	Acknowledged
QSP-15	Unfinished token upgrades	^ Medium	Fixed
QSP-16	Misaligned comments and implementation	∨ Low	Fixed
QSP-17	Rounding error	? Undetermined	Fixed
QSP-18	Incorrect Rari Governance Token amount	<b>尽</b> High	Fixed
QSP-19	Uninitialized _ethUsdPriceFeed	<b>尽</b> High	Fixed
QSP-20	Incorrect value for supported currencies	^ Medium	Fixed
QSP-21	Amount in pools may be incorrect	^ Medium	Fixed
QSP-22	ETH/USD prices could be stale	✓ Low	Acknowledged
QSP-23	Off-by-one error	✓ Low	Mitigated
QSP-24	Missing input argument validation (2)	✓ Low	Acknowledged
QSP-25	Duration of RGT distribution may be different from 60 days	O Informational	Fixed
QSP-26	Increased loss of precision due to dividing before multiplication	O Informational	Acknowledged
QSP-27	Privileged Roles and Ownership (2)	O Informational	Acknowledged
QSP-28	Unexpected pool	O Informational	Acknowledged
QSP-29	Single point of failure for price feeds	O Informational	Acknowledged
QSP-30	Fallback function can receive funds from any address (2)	O Informational	Acknowledged
QSP-31	Rari Governance Tokens can still be claimed after distribution ends	? Undetermined	Acknowledged
QSP-32	Upgrading Fund Controller can be done when fund is enabled	? Undetermined	Acknowledged
QSP-33	Expired cache	? Undetermined	Acknowledged

## Quantstamp Audit Breakdown

Quantstamp's objective was to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices.

Possible issues we looked for included (but are not limited to):

- Transaction-ordering dependence
- Timestamp dependence
- Mishandled exceptions and call stack limits
- Unsafe external calls
- Integer overflow / underflow
- Number rounding errors
- Reentrancy and cross-function vulnerabilities
- Denial of service / logical oversights
- Access control
- Centralization of power
- Business logic contradicting the specification
- Code clones, functionality duplication
- Gas usage
- Arbitrary token minting

#### Methodology

The Quantstamp auditing process follows a routine series of steps:

- 1. Code review that includes the following
  - i. Review of the specifications, sources, and instructions provided to Quantstamp to make sure we understand the size, scope, and functionality of the smart contract.
  - ii. Manual review of code, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
  - iii. Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to Quantstamp describe.
- 2. Testing and automated analysis that includes the following:
  - i. Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii. Symbolic execution, which is analyzing a program to determine what inputs cause each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, and actionable recommendations to help you take steps to secure your smart contracts.

## Toolset

The notes below outline the setup and steps performed in the process of this audit.

## Setup

Tool Setup:

• <u>Slither</u> v0.6.12

Steps taken to run the tools:

- 1. Installed the Slither tool: pip install slither-analyzer
- 2. Run Slither from the project directory: slither .

# **Findings**

## QSP-1 Inaccurate token prices

## Severity: High Risk

## Status: Fixed

File(s) affected: RariFundManager.sol

**Description:** The getRawFundBalance() function should return the total balance of all RFT holders' funds and all unclaimed fees of all currencies, in USD. However, the computation on L503 assumes that all currencies are worth 1 USD. This has significant impact on the entire system, including accrued interest, fees, deposits and withdrawals.

**Exploit Scenario:** We assume a malicious user called Mallory does the following steps:

- 1. Mallory deposits a large amount M of a token that is worth P1 less than 1 USD.
- 2. Mallory then withdraws an amount M of another token that is worth P2 more than 1 USD.
- 3. Mallory profits M\*(P2-P1) from the price difference between the withdrawn and the deposited tokens.

For example if (P2-P1) is USD 1 cent and M is 1 million, then the attacker makes a profit of 10K USD from a single iteration of the exploit described above. However, an attacker can perform this attack several times to drain all funds. This is especially likely to happen with flash loans where any users can take out a large amount M and perform the exploit described above.

Recommendation: Do not assume that all currencies are equal to 1 USD. Use secure and reliable price oracles to get the exact currency price.

### **QSP-2** Divergent mirrored states

Severity: Medium Risk

#### Status: Acknowledged

File(s) affected: RariFundManager.sol, RariFundController.sol, RariFundProxy.sol

Description: There are several state variables that are mirrored in the following contracts: RariFundManager, RariFundController and RariFundProxy, namely:

- 1. \_fundDisabled: Boolean that, if true, disables the primary functionality of the contract.
- 2. \_rariFundRebalancerAddress: Address of the rebalancer.
- 3. \_supportedCurrencies: Array of currencies supported by the fund.
- 4. \_erc20Contracts: Maps ERC20 token contract addresses to supported currency codes.
- 5. \_currencyDecimals: Maps decimal precisions (number of digits after the decimal point) to supported currency codes.
- 6. \_poolsByCurrency: Maps arrays of supported pools to currency codes.

During development (before deployment), this creates ambiguity which makes maintainability difficult and error prone, because developers: (1) might forget to update all the values of these state variables in all contracts they occur or they (2) might update the state variables with different values in different contracts. For example if new supported currencies are added any of the following input parameters could be set differently for different contracts: currencyCode, erc20Contract, decimals and pool. This would have a significant impact on the system as a whole.

#### After deployment the value of:

- 1. \_fundDisabled can be set independently in different contracts by calling the disableFund and enableFund functions, which could lead the fund to be disable in one contract and enabled in the other contract. This can have an important impact on deposits, withdrawals, orders and/or approvals performed by end-users, when values are set differently during the small time window in which the 2 separate function calls are performed.
- 2. \_rariFundRebalancerAddress can be set independently in different contracts by calling the setFundRebalancer function. This can have an important impact on deposits, withdrawals, orders and/or approvals performed by end-users, when values are set differently during the small time window in which the 2 separate function calls are performed.

Recommendation: Since these 3 contracts already have references to each other, we recommend only storing this information in one of the contracts and allowing the other contracts to access the state variables of the former contract (possibly via getter methods).

**Update:** From the dev team: "We certainly agree that ideally, we converge these mirrored states, but we did this to save gas, which happens to be a significant amount. We are aware of the risks associated with these mirrored states and we would certainly catch a mistake pretty easily since the tests would fail. We have ensured that our tests would catch such an error."

### QSP-3 Gas Usage / for Loop Concerns

Severity: Medium Risk

## Status: Mitigated

File(s) affected: RariFundController.sol, RariFundManager.sol, RariFundProxy.sol

**Description:** Gas usage is a main concern for smart contract developers and users, since high gas costs may prevent users from wanting to use the smart contract. Even worse, some gas usage issues may prevent the contract from providing services entirely. For example, if a for loop requires too much gas to exit, then it may prevent the contract from functioning correctly entirely. The following instances have been found in the code base:

- 1. The nested for-loops inside upgradeFundManager could reach an out-of-gas error if the total number of pools for all currencies becomes large enough. This would prevent upgrades of RariFundManager.sol.
- 2. The nested for-loops inside upgradeFundContoller could reach an out-of-gas error if the total number of pools for all currencies becomes large enough. This would prevent upgrades of RariFundController.sol.
- 3. The loop inside setFundManager could reach an out-of-gas error if the number of supported currencies was too high.
- 4. The withdrawAndExchange function could reach an out-of-gas error if the number of inputCurrenyCodes was too high.
- 5. getAllBalances in RariFundController contains nested loops and a call to potentially expensive external functions inside the inner loop.
- 6. marketSell0xOrdersFillOrKill contains a loop with calls to to potentially expensive external functions and could reach an out-of-gas error if the number of orders was too high.
- 7. checkLossRateLimit contains a loop and could reach an out-of-gas error if the \_lossRateHistory was too long.
- 8. cachePoolBalances contains nested loops and could reach an out-of-gas error if the number of supported currencies and number of pools was too high.
- 9. The loop inside \_withdrawFrom could reach an out-of-gas error if the number of pools for a given currency code was too high.
- 10. The exchangeAndDeposit and the withdrawAndExchange functions in RariFundProxy.sol use transfer() instead of call.value() on L203 and L259, respectively. This might have issues when gas cost changes in the future. This has happened in the Istanbul hard fork, which increased the cost such that several existing smart contracts which were using transfer() broke due to out-of-gas errors. We anticipate that gas cost will continue to change in the future.
- 11. The marketSell0xOrdersFillOrKill function in RariFundController.sol uses transfer() instead of call.value() on L524. This might have issues when gas cost changes in the future.
- 12. The upgrade approach in initNetDeposits() might not be feasible if there are a significant number of users. Consider proxy storage approaches instead.

## Recommendation:

- 1. Avoid loops wherever possible. Otherwise, perform gas analysis and determine the limit where the function would reach an out-of-gas error. This limit should be enforced using checks in the code.
- 2. Replace calls to transfer() with call.value().
- 3. Consider proxy storage approaches for upgrades.

Update: From the dev team: "Fortunately, we can upgrade any function broken due to excessive gas usage as long as we can run withdrawAllFromPool for each currency of each pool and upgradeFundController(address payable newContract, address erc20Contract) individually for each currency (no loops to worry about in either of these functions). We have replaced calls to transfer() with call.value(). We have removed interestAccruedBy, in turn removing initNetDeposits. We have implemented proxy storage for most contracts."

### **QSP-4 Unchecked Return Value**

Severity: Medium Risk

Status: Fixed

File(s) affected: CompoundPoolController.sol

**Description:** Most functions will return a value indicating success or failure. It's important to ensure that every necessary function is checked. Otherwise, the caller just assumes that the function call was successful and continues execution. This is the case for the function call cErc20.accrueInterest() on L49 in CompoundPoolController.sol, whose return value is not checked.

Recommendation: Wrap the statement in a check like so: require(cErc20.accrueInterest() == uint(Error.NO\_ERROR), "accrue interest failed");

### QSP-5 Missing input argument validation

#### Severity: Low Risk

#### **Status:** Mitigated

File(s) affected: RariFundController.sol, RariFundManager.sol, RariFundProxy.sol, AavePoolController.sol

Description: The following functions are missing validation of input arguments:

- 1. upgradeFundController does not validate the input parameter newContract, which could lead to sending all funds to any EOA. Fixed
- 2. setFundManager does not validate the input parameter newContract, which could lead to setting the fund manager to any EOA.
- 3. setFundController does not validate the input parameter newContract, which could lead to setting the fund controller to any EOA.
- 4. authorizeFundManagerDataSource does not validate the input parameter authorizedFundManagerDataSource, which could lead to setting a data source value of 0x0 for the fund manager.
- 5. setFundToken does not validate the input parameter newContract, which could lead to setting the token to any EOA.
- 6. setFundProxy does not validate the input parameter newContract, which could lead to setting the proxy to any EOA.
- 7. setGsnTrustedSigner does not validate the input parameter newAddress, which could lead to setting the fund manager to 0x0.
- 8. setInterestFeeRate() should ensure that the rate is <= 10\*\*18. Fixed

**Recommendation:** Add input argument validation to every function where it is needed. Check if addresses are different from  $0 \times 0$  and/or if necessary check if addresses represent smart contracts or EOAs.

Update: Only 2 out of the 8 items above have been fixed. From the dev team: "We have added additional input validation where necessary, particularly in upgradeFundController."

## QSP-6 Privileged Roles and Ownership

Severity: Informational

Status: Acknowledged

File(s) affected: RariFundController.sol, RariFundManager.sol

**Description:** Smart contracts will often have owner variables to designate the person with special privileges to make modifications to the smart contract. There are multiple privileged roles in the system, including: contract owners, rebalancers and Rari fund managers/controllers.

- 1. The owner of the RariFundController contract is allowed to:
  - disable and enable the Rari fund at any point in time.
  - . set the daily loss rate limit to any value at any time.
  - . forward all funds in the contract to any EOA.
  - . change the RariFundToken and RariFundProxy address at any time.
- 2. The Rari Fund rebalancer is allowed to:
  - . withdraw all funds from any and all pools at any time.
  - . approve any amount to 0x exchange.
  - . create sell orders on the 0x exchange.
- 3. The owner of the RariFundManager contract is allowed to withdraw all funds (of any token type, including ETH) out of this smart contract to their own account.

Recommendation: This centralization of power needs to be made clear to the users, especially depending on the level of privilege the contract allows to the owner.

Update: New documentation has been added to CONCEPT.md.

## QSP-7 Fallback function can receive funds from any address

Severity: Informational

Status: Fixed

File(s) affected: RariFundController.sol

**Description:** The fallback function is meant to only be "called by 0x exchange to refund unspent protocol fee." However, there are no restrictions/checks in place to guarantee this. This means that anyone could send funds to this contract by mistake.

Recommendation: Add a requirement inside the fallback function to check if the msg.sender address belongs to 0x. This way the function will revert if any other address sends funds to it.

## QSP-8 Dangerous cast from uint256 to int256

Status: Fixed

File(s) affected: RariFundManager.sol

Description: There is a cast to int256 on L515 in the RariFundManager, which would cause a large enough unsigned value to be converted to a negative value. However, this is highly unlikely to occur.

Recommendation: Add an assertion statement to check if the uint256 is larger than the highest positive number that can be stored in int256, before the cast.

### QSP-9 Allowance Double-Spend Exploit

Severity: Informational

Status: Mitigated

File(s) affected: ERC20RFT.sol

Description: As it presently is constructed, the contract is vulnerable to the allowance double-spend exploit, as with other ERC20 tokens.

Exploit Scenario: An example of an exploit goes as follows:

- 1. Alice allows Bob to transfer N amount of Alice's tokens (N>0) by calling the approve() method on Token smart contract (passing Bob's address and N as method arguments)
- 2. After some time, Alice decides to change from N to M (M>0) the number of Alice's tokens Bob is allowed to transfer, so she calls the approve() method again, this time passing Bob's address and M as method arguments
- 3. Bob notices Alice's second transaction before it was mined and quickly sends another transaction that calls the transferFrom() method to transfer N Alice's tokens somewhere
- 4. If Bob's transaction will be executed before Alice's transaction, then Bob will successfully transfer N Alice's tokens and will gain an ability to transfer another M tokens
- 5. Before Alice notices any irregularities, Bob calls transferFrom() method again, this time to transfer M Alice's tokens.

Recommendation: The exploit (as described above) is mitigated through use of functions that increase/decrease the allowance relative to its current value, such as increaseAllowance and decreaseAllowance.

Pending community agreement on an ERC standard that would protect against this exploit, we recommend that developers of applications dependent on approve() / transferFrom() should keep in mind that they have to set allowance to 0 first and verify if it was used before setting the new value. Teams who decide to wait for such a standard should make these recommendations to app developers who work with their token contract.

Update: From dev team: We have added notices about this exploit in the documentation for Rari Fund Token (RFT) in API.md and USAGE.md.

### **QSP-10 Unlocked Pragma**

**Severity: Informational** 

Status: Fixed

File(s) affected: All contracts

Description: Every Solidity file specifies in the header a version number of the format pragma solidity (^)0.5.\*. The caret (^) before the version number implies an unlocked pragma, meaning that the compiler will use the specified version and above, hence the term "unlocked."

**Recommendation:** For consistency and to prevent unexpected behavior in the future, it is recommended to remove the caret to lock the file onto a specific Solidity version. Since the project uses external libraries, which together would only support at least version 0.5.9 of the Solidity compiler, the pragma should be locked at a version of solidity great or equal to 0.5.9.

## QSP-11 Experimental features should not be used on Mainnet deployments

Severity: Informational

Status: Mitigated

File(s) affected: Several contracts

**Description:** Until solidity 0.6.0, the ABIEncoderV2 feature is still technically in experimental state. Although there are no known security risks associated with it, these features should be used judiciously.

Recommendation: Upgrade the contracts to a more recent solidity version such as 0.5.16 or 0.6.6. All contracts that depend upon ABIEncoderV2 functionality should be tested thoroughly.

**Update:** From dev team: "We have locked all Solidity version pragmas to 0.5.17."

## **QSP-12 Checks-Effects-Interactions Pattern**

**Severity: Informational** 

Status: Fixed

File(s) affected: RariFundManager.sol

**Description:** The Checks-Effects-Interactions coding pattern is meant to mitigate any chance of other contracts manipulating the state of the blockchain in unexpected and possibly malicious ways before control is returned to the original contract. As the name implied, only after checking whether appropriate conditions are met and acting internally on those conditions should any external calls to, or interactions with, other contracts be done.

Recommendation: This pattern is not followed in several places, for example on L752 within \_withdrawFrom(), the token transfer should happen after setting the \_netDeposits and \_netDepositsByAccount to match this recommended pattern.

## **QSP-13 Block Timestamp Manipulation**

Severity: Informational

Status: Acknowledged

File(s) affected: RariFundController.sol

**Description:** Projects may rely on block timestamps for various purposes. However, it's important to realize that miners individually set the timestamp of a block, and attackers may be able to manipulate timestamps up to 900 seconds, for their own purposes. If a smart contract relies on a timestamp, it must take this into account.

The checkLossRateLimit makes a decision based on the block timestamp on L537. However, the interval there seems to be 24 hours, which is a far larger than 900 seconds. Therefore, the attacker can only benefit by stopping the iteration of the for loop earlier than expected and use another value for lossRateLastDay than intended by the developer.

**Recommendation:** Use block.number instead of block.timestamp to avoid manipulation. Or clearly document that a 900 second error is possible and acceptable and would not have any impact on the actual logic, because the loss rates in the \_lossRateHistory are not that different from each other.

**Update:** From dev team: "We have added the suggested notice. We will note that in this case, it doesn't really matter in this case if the 1 day measurement is off by <= 900 seconds (15 min) as the loss rate limit does not need to be this precise."

#### **QSP-14 Potential funds stuck in contract**

Severity: Undetermined

Status: Acknowledged

File(s) affected: RariFundProxy.sol

**Description:** In withdrawAndExchange(), does there need to be a check that all orders obtain tokens of the same type (corresponding to outputErc20Contract). For example, suppose one order obtained WETH and another contained DAI, and outputErc20Contract = address(0). Wouldn't the DAI funds be stuck in the contract until another withdrawAndExchange() transaction occurs with outputErc20Contract = DAI?

**Recommendation:** Add check that all orders obtain tokens of the same type (corresponding to outputErc20Contract)

**Update:** From dev team: It costs us a good bit of additional gas to validate all orders, and we want to avoid gas costs as much as possible in the exchangeAndDeposit and withdrawAndExchange functions. Assuming the user's client has not made a mistake, lack of validation on the contract side should not be necessary. However, we will write tests to confirm this could not be an issue in the official SDK, which will soon replace this logic in the web client.

#### QSP-15 Unfinished token upgrades

Severity: Medium Risk

Status: Fixed

File(s) affected: RariFundTokenUpgrader.sol

**Description:** If a user upgrades, but is then sent old fund tokens (which seems possible since it's an ERC20), that user cannot upgrade the received tokens. Further, if token transfers from an already updated account occur, the conditional on L69 will never hold, because there will be old tokens in an account that cannot be upgraded (since it was already upgraded). Therefore, finished will never be set to true.

**Recommendation:** Clarify to end-users that once an upgrade is performed, tokens that are subsequently received cannot be upgraded. Change the strict equality conditional on L69 to allow upgrading any subset of accounts, which would not lead to out-of-gas errors. **Update:** The RariFundTokenUpgrader contract has been removed.

# QSP-16 Misaligned comments and implementation

Severity: Low Risk

Status: Fixed

File(s) affected: RariGovernanceToken.sol

Description: The comment on L23 says 20 million tokens will be minted, but on L27 only 10 million are minted.

Recommendation: Align the comment and the implementation such that the right number of tokens are minted.

## **QSP-17 Rounding error**

Severity: Undetermined

Status: Fixed

File(s) affected: MStablePoolController.sol

**Description:** In the function withdraw(), the amount of withdrawal credits is rounded up on L81. It seems that if all users would choose to redeem credits and some would get rounded-up, then the last user to withdraw would fail due to lack of credits.

Recommendation: Round down instead of rounding up. However, if this is indeed the correct logic, the following change could optimize L80-81 to "always round up": uint256 credits = amount.mul(1e18).sub(1).div(exchangeRate).add(1);

Update: The dev team has indicated that this is indeed the correct logic. The test 5\_fund\_user.js should demonstrate that this practice of rounding is not an issue. The following is an explanation provided by the dev team about why these rounding operations work correctly: RariFundManager.\_withdrawFrom is configured not to withdraw more than the mUSD balance in mStable savings (i.e., the output mUSD amount of a withdrawal of all available credits), which is rounded down. Because this mUSD quantity is rounded down, when MStableExchangeController.withdraw is called, the conversion of this mUSD quantity back to credits could underestimate the credits necessary to output this amount by 1 (because Solidity, by default, rounds the quotient of a division operation down). To avoid this, we round up the quantity of credits to withdraw so we make sure to withdraw at least the requested output mUSD amount. These calculations will never cause the quantity of credits to withdraw to exceed the available quantity.

## QSP-18 Incorrect Rari Governance Token amount

Severity: High Risk

Status: Fixed

File(s) affected: RariGovernanceToken.sol

Description: There is a typo on L27 of RariGovernanceToken.sol, namely 8570000 should be 8750000 according to the comment on L23: "Initializer that reserves 8.75 million RGT for liquidity mining and 1.25 million RGT to the team.". This will conflict with L157 of RariGovernanceTokenDistributor.sol: finalRgtDistribution = 8750000e18.

Recommendation: Fix the typo such that the amount is correct.

#### Severity: High Risk

Status: Fixed

File(s) affected: RariGovernanceTokenDistributor.sol in rari-governance-contracts

Description: The AggregatorV3Interface private \_ethUsdPriceFeed state variable defined on L234 in RariGovernanceTokenDistributor.sol is never initialized (assigned a value). However, it is used in the getEthUsdPrice function. This means that the getEthUsdPrice will always return 0, which will affect the Ethereum fund pool of Rari.

**Recommendation:** Initialize the \_ethUsdPriceFeed state variable in the initialize function of the contract.

Update: This issues was also independently found by the Rari Capital dev team and fixed before the Mainnet deployement.

#### QSP-20 Incorrect value for supported currencies

Severity: Medium Risk

Status: Fixed

File(s) affected: RariFundManager.sol in rari-stable-pool-contracts and rari-yield-pool-contracts

**Description:** The array index of the left-hand side member of the assignment in the following code snippet located in RariFundManager. sol does not change for any loop iteration and it is out of bounds for the acceptedCurrencies array:

for (uint256 i = 0; i < \_supportedCurrencies.length; i++) if (\_acceptedCurrencies[\_supportedCurrencies[i]]) acceptedCurrencies[acceptedCurrencies.length] = \_supportedCurrencies[i];

Therefore this loop will not fill in all the supported currencies as the function is expected to do and the return values will be incorrect.

Recommendation: Change the array index of the left-hand side member of the assignment to an index value that keeps increasing when a new value is added inside the if-statement.

#### QSP-21 Amount in pools may be incorrect

Severity: Medium Risk

Status: Fixed

File(s) affected: RariFundManager.sol (all repos)

Description: The issue is visible in the rari-yield-pool-contracts repo, in the \_withdrawFrom function in RariFundManager.sol:

- 1. L666 computes: uint256 contractBalance = token.balanceOf(\_rariFundControllerContract);
- 2. L668-683 iterate over all pools in order to withdraw the remaining balance and add it to contractBalance
- 3. L685 checks: require(amount <= contractBalance, "Available balance not enough to cover amount even after withdrawing from pools.");
- 4. L686 recomputes the same value as on L666 into another variable: uint256 realContractBalance = token.balanceOf(\_rariFundControllerContract);
- 5. L709 checks if realContractBalance < amount ? realContractBalance : amount and transfers the resulting value.

This clearly shows that the following condition is possible: realContractBalance < amount <= contractBalance, which would indicate that the amounts withdrawn from the pools in the for-loop on L668-683 is discarded.

Recommendation: Clarify why following condition is possible: realContractBalance < amount <= contractBalance. Is this related to QSP-17? Fix the computation such that the values withdrawn from the pools is not discarded.

**Update from dev team:** This is not related to QSP-17. We withdraw from pools until the sum of the requested pool withdrawal amounts is greater than or equal to the amount missing from the contract balance that is necessary to cover amount. However, if a yVault pool charges a withdrawal fee, we want the user to pay this fee, so if the real contract balance after withdrawing from pools is less than the requested amount, we know a fee has been taken, and the user should pay it, so we only send them the real contract balance.

## QSP-22 ETH/USD prices could be stale

## Severity: Low Risk

Status: Acknowledged

File(s) affected: RariGovernanceTokenDistributor.sol, RariFundPriceConsumer.sol

**Description:** The following functions do not check if the ETH/USD price is stale:

- 1. RariGovernanceTokenDistributor.getEthUsdPrice in rari-governance-contracts
- 2. RariFundPriceConsumer.getDaiUsdPrice in rari-stable-pool-contracts and rari-yield-pool-contracts
- 3. RariFundPriceConsumer.getEthUsdPrice in rari-stable-pool-contracts and rari-yield-pool-contracts
- 4. RariFundPriceConsumer.getPriceInEth in rari-stable-pool-contracts and rari-yield-pool-contracts.

According to the Chainlink documentation:

- <u>under current notifications</u>: "if answeredInRound < roundId could indicate stale data."
- under historical price data: "A timestamp with zero value means the round is not complete and should not be used."

Recommendation: We recommend adding require statements that check for the aforementioned conditions in all the occurrences of those functions.

Update from dev team: We will add validation to check if the ETH/USD price is stale in the next version of the contracts.

## QSP-23 Off-by-one error

Severity: Low Risk

Status: Mitigated

File(s) affected: RariFundToken.sol

Description: There is a recurring condition that appears in 6 methods inside the RariFundToken contract, namely: if (address(rariGovernanceTokenDistributor) != address(0) && block.number > rariGovernanceTokenDistributor.distributionStartBlock()), which appears in the following functions: transfer, transferFrom, mint, burn, burnFromand fundManagerBurnFrom.

The second clause in the aforementioned condition is off-by-one, because it only allows claiming RGT one block after the distribution has started.

**Recommendation:** Change the sign from > to >= such that the if-condition will allow claiming RGT as soon as distribution starts.

Update from dev team: No Rari Governance Tokens have been distributed at block zero of the distribution period. Only in the next block have any tokens been distributed.

### QSP-24 Missing input argument validation (2)

#### Severity: Low Risk

#### Status: Acknowledged

File(s) affected: RariFundController.sol, RariFundManager.sol

**Description:** The following functions are missing input parameter validation:

- 1. RariFundController.setFundManager in rari-ethereum-pool-fund does not validate the newContract parameter of type address.
- 2. setFundRebalancer in all repos and all contracts does not check the newAddress parameter of type address.
- 3. setFundPriceConsumer in all repos does not check the newContract parameter of type address.

**Recommendation:** Add input argument validation to every function where it is needed. Check if addresses are different from  $0 \times 0$  and/or if necessary check if addresses represent smart contracts or EOAs.

Update from dev team: These input validation functions will be added in the next version of the contracts.

## QSP-25 Duration of RGT distribution may be different from 60 days

#### **Severity: Informational**

#### Status: Fixed

File(s) affected: RariGovernanceTokenDistributor.sol

**Description:** The duration of the distribution period is set to 345600 blocks on L152 in RariGovernanceTokenDistributor. sol. Assuming that the average block duration over a 60 day period is 15 seconds results in 60 days. However, according to the latest <u>statistics on Etherscan</u> we foresee an average block duration of 13 seconds, which would reduce the distribution period to 52 days. However, this is also an approximate estimate as the actual duration could be even lower.

Recommendation: Add information to the user-facing documentation, which indicates that the duration of the distribution period is 345600 blocks starting with which block such that it is clear to end-users when the distribution period ends.

**Update from dev team:** The distribution period has been changed to 390000 blocks (i.e., 6500 blocks per day or approximately 13.292 seconds per block). We have added the suggested notice to README.md and CONCEPT.md.

## QSP-26 Increased loss of precision due to dividing before multiplication

## Severity: Informational

## Status: Acknowledged

File(s) affected: RariFundProxy.sol (in all repos), MStablePoolController.sol (rari-stable-pool-contracts and rari-yield-pool-contracts), RariFundManager.sol (rari-stable-pool-contracts and rari-yield-pool-contracts), RariFundPriceConsumer.sol (rari-stable-pool-contracts and rari-yield-pool-contracts), RariGovernanceTokenDistributor.sol (rari-governance-contracts)

**Description:** To reduce the loss of precision caused by integer division, multiplication should always be performed before division. Several locations in the code were identified where this rule is not satisfied and hence a larger loss of precision is possible:

- 1. In RariFundProxy.withdrawAndExchange the division in the following assignment uint256 outputAmount = 18 >= outputDecimals ? inputAmounts[i].div(10 \*\* (uint256(18).sub(outputDecimals))) : inputAmounts[i].mul(10 \*\* (outputDecimals.sub(18))); is performed before the multiplication in this assignment realOutputAmount = outputAmount.sub(outputAmount.mul(MStableExchangeController.getSwapFee()).div(1e18));
- 2. In MStablePoolController.withdraw the division in the following assignment uint256 credits = amount.mul(1e18).div(exchangeRate); is performed before the division in the following if-condition if (credits.mul(exchangeRate).div(1e18) < amount)
- 3. In RariFundManager.depositTo the division in the following assignment uint256 amountUsd =
   amount.mul(pricesInUsd[\_currencyIndexes[currencyCode]]).div(10 \*\* \_currencyDecimals[currencyCode]); is performed before the multiplication in the
   following assignment rftAmount = amountUsd.mul(rftTotalSupply).div(fundBalanceUsd);
- 4. In RariFundPriceConsumer.getMUsdUsdPrice the following assignment contains a division before the last multiplication usdSupplyScaled = usdSupplyScaled.add(bAssets[i].vaultBalance.mul(bAssets[i].ratio).div(1e8).mul(bAssetUsdPrices[i]));
- 5. In RariGovernanceTokenDistributor.storeRgtDistributedPerRft the following assignment contains a division before the last multiplication \_rgtPerRftAtLastSpeedUpdate[i\_scope\_0] = \_rgtPerRftAtLastSpeedUpdate[i\_scope\_0].add(rgtToDistribute.mul(ethFundBalanceUsd).div(fundBalanceSum).mul(1e18).div(totalSupply))
- 6. In RariGovernanceTokenDistributor.storeRgtDistributedPerRft the following assignment contains a division before the last multiplication \_rgtPerRftAtLastSpeedUpdate[i\_scope\_0] = \_rgtPerRftAtLastSpeedUpdate[i\_scope\_0].add(rgtToDistribute.mul(\_fundBalancesCache[i\_scope\_0]).div(fundBalanceSum).mul(1e18).div(totalSupply))
- 7. In RariGovernanceTokenDistributor.getRgtDistributedPerRft the following assignment contains a division before the last multiplication \_rgtPerRftAtLastSpeedUpdate[uint8(pool)].add(rgtToDistribute.mul(ethFundBalanceUsd).div(fundBalanceSum).mul(1e18).div(totalSupply))
- 8. In RariGovernanceTokenDistributor.getRgtDistributedPerRft the following assignment contains a division before the last multiplication
  \_rgtPerRftAtLastSpeedUpdate[uint8(pool)].add(rgtToDistribute.mul(\_fundBalancesCache[uint8(pool)]).div(fundBalanceSum).mul(1e18).div(totalSupply))
- 9. In RariGovernanceTokenDistributor.getRgtDistributedPerRft the following assignment contains a division before the last multiplication rgtPerRftByPool[i\_scope\_0] = 
  \_rgtPerRftAtLastSpeedUpdate[i\_scope\_0].add(rgtToDistribute.mul(ethFundBalanceUsd).div(fundBalanceSum).mul(1e18).div(totalSupply))
- 10. In RariGovernanceTokenDistributor.getRgtDistributedPerRft the following assignment contains a division before the last multiplication rgtPerRftByPool[i\_scope\_0] =

rgtPerRftAtLastSpeedUpdate[i\_scope\_0].add(rgtToDistribute.mul(\_fundBalancesCache[i\_scope\_0]).div(fundBalanceSum).mul(1e18).div(totalSupply))

Recommendation: Move the division after the multiplication to reduce the loss of precision.

Update from dev team: We will refactor our code so that multiplication is always be performed before division.

#### QSP-27 Privileged Roles and Ownership (2)

#### **Severity: Informational**

### Status: Acknowledged

File(s) affected: RariFundToken.sol (all repos), RariGovernanceTokenDistributor.sol, RariFundController.sol in rari-ethereum-pool-fund

**Description:** 1. The minter of the RariFundToken is allowed to set the rariGovernanceTokenDistributor address to any value at any point in time (even if the new rariGovernanceTokenDistributor is disabled) if the force parameter is set to true. It is not clear how, when or why the force parameter would be used in setGovernanceTokenDistributor() to prevent reverting if the validation checks existent in that function would fail.

- 1. The owner of the RariGovernanceTokenDistributor contract can:
  - . Enable and disable the distribution at any time, multiple times.
  - . Set the governance token, fund token and fund manager addresses to any non-zero address when the distribution is disabled.
  - . Upgrade the contract address to any address, which transfers all RGTs to that address.
- 2. The owner of RariFundController can set the address of the \_rariFundManagerContract to any address including a EOA and then use that address to withdraw all the funds from all pools using the withdrawToManager and/or withdrawFromPoolKnowingBalanceToManager functions.
- 3. The owner of the RariFundManager con:
  - . Upgrade the fund manager contract.
  - . Authorize any address to be the fund manager data source.
  - . Set the fund controller, fund proxy, fund rebalancer and fund token to any address.
  - . Set the interest fee rate to values even higher than 100%.
  - . Set the interest fee master beneficiary to any address different from zero.

Recommendation: Warn end-users about this privileged action that a minter can make and about the consequences via publicly available documentation. Consider adding a validity check for when force can be set to true.

**Update from dev team:** We have added a warning to end-users about the privileges of the contract administrators and their potential consequences in CONCEPT.md. However, we will soon be relinquishing control of the contracts to the Rari Governance Token holders.

## QSP-28 Unexpected pool

## Severity: Informational

## Status: Acknowledged

File(s) affected: RariGovernanceTokenDistributor.sol

Description: In RariGovernanceTokenDistributor.sol@rari-governance-contracts, the functions setFundManager, setFundToken, beforeFirstPoolTokenTransferIn, getUnclaimedRgt, \_claimRgt, claimRgt and refreshDistributionSpeeds have an input parameter called pool of type RariPool, which is an enum with 3 values. When end-users call these functions they will be able to pass in an integer value for this parameter, which could be higher than 2, which is the highest value allowed by the enum. This will cause the function to throw without any explicit error message and might be confusing to the end-user as to why the function reverted.

Recommendation: These functions should have a require statement that the input parameter pool is strictly smaller than 3 and if not it should revert with an error message that tells the user to only use pool values less than 3.

Update from dev team: This input validation function will be added in the next version of the contracts.

## QSP-29 Single point of failure for price feeds

## Severity: Informational

## Status: Acknowledged

File(s) affected: RariGovernanceTokenDistributor.sol, RariFundPriceConsumer.sol

**Description:** The price feeds rely on a single oracle, namely the Chainlink Aggregator V3, which is indeed robust. However, in the event of any large scale attack/disruption of the Chainlink network, Rari Capital would be impacted severely.

Recommendation: Consider adding at least one other robust price feed, which is independent of Chainlink.

Update from dev team: We plan to add another robust price feed independent of Chainlink in the next version of our contracts, likely the Coinbase price oracle.

## QSP-30 Fallback function can receive funds from any address (2)

## Severity: Informational

## Status: Acknowledged

File(s) affected: RariFundController.sol in rari-ethereum-pool-fund, RariFundProxy.sol in rari-ethereum-pool-fund

**Description:** The fallback function is meant to only be "called by 0x exchange to refund unspent protocol fee." However, there are no restrictions/checks in place to guarantee this. This means that anyone could send funds to this contract by mistake.

Recommendation: Add a requirement inside the fallback function to check if the msg. sender address belongs to 0x, as is already done in the same function and contract from the raristable-pool-contracts repo. This way the function will revert if any other address sends funds to it.

Update from dev team: This address validation function will be added in the next version of the contracts.

### QSP-31 Rari Governance Tokens can still be claimed after distribution ends

#### Severity: Undetermined

Status: Acknowledged

File(s) affected: RariFundToken.sol

Description: There is a recurring condition that appears in 6 methods inside the RariFundToken contract, namely: if (address(rariGovernanceTokenDistributor) != address(0) && block.number > rariGovernanceTokenDistributor.distributionStartBlock()), which appears in the following functions: transfer, transferFrom, mint, burn, burnFromand fundManagerBurnFrom.

This condition does not check whether the current block number is past the end block of the distribution.

Recommendation: Clarify if Rari Governance Tokens can still be claimed after distribution ends. If this should not be allowed, then add the following clause to the conjunction: block.number < rariGovernanceTokenDistributor.distributionEndBlock().

Update from dev team: Rari Governance Tokens can indeed be claimed at any time after the starting block of the distribution period.

### QSP-32 Upgrading Fund Controller can be done when fund is enabled

Severity: Undetermined

Status: Acknowledged

File(s) affected: RariFundController.sol

Description: In RariFundController.upgradeFundController()function in both the rari-ethereum-pool-fund and rari-stable-pool-contracts repos, it is not required that the fund is disabled, unlike the same function in the rari-yield-pool-contracts repo. It is not clear if this is intentional or not.

**Recommendation:** Clarify if the Fund Controller can be upgraded even when the fund is enabled. If not, add the same require statement from the rari-yield-pool-contracts repo to the other 2 repos. Otherwise, remove that require statement.

**Update from dev team:** These updates are planned for the next version of the translable-pool-contracts and rari-ethereum-pool-contracts repos. When we added this feature to the rari-yield-pool-contracts before deployment, we did not consider this single feature important enough to redeploy the existing Stable Pool and Ethereum Pool implementation contracts.

### **QSP-33 Expired cache**

Severity: Undetermined

Status: Acknowledged

File(s) affected: RariFundManager.sol

Description: The functions \_depositTo, \_withdrawFrom, and withdrawFees in RariFundManager.sol@rari-ethereum-pool-fund do not update \_rawFundBalanceCache at all, which is different from the behavior of the same functions in the other repositories: rari-staple-pool-contracts and rari-yield-pool-contracts.

**Recommendation:** Clarify if this behavior is intentional. If not, update the <u>rawFundBalanceCache</u> similarly to the other repos.

Update from dev team: Usage of \_rawFundBalanceCache was temporarily removed in the Rari Ethereum Pool, but we will be restoring this code in a later version of the contracts.

## **Automated Analyses**

## Slither

Slither has detected a total of 226 issues. We have marked the majority as false positives. Some of the issues were incorporated in the finding and best practices sections. Additionally slither has found that solidity naming conventions have not been respected:

```
Constant RariFundProxy._weth (RariFundProxy.sol#115) is not in UPPER_CASE_WITH_UNDERSCORES
Function \ Lib Math Rich Errors. Division By Zero Error() \ (@0x/contracts-exchange-libs/contracts/src/Lib Math Rich Errors. sol \#15-21) \ is \ not \ in \ mixed Case
Function LibMathRichErrors.RoundingError(uint256,uint256,uint256) (@0x/contracts-exchange-libs/contracts/src/LibMathRichErrors.sol#23-38) is not in mixedCase
Function LibSafeMathRichErrors.Uint256BinOpError(LibSafeMathRichErrors.BinOpErrorCodes,uint256,uint256,uint256) (@0x/contracts-utils/contracts/src/LibSafeMathRichErrors.sol#28-43) is not in mixedCase
Function LibSafeMathRichErrors.Uint256DowncastError(LibSafeMathRichErrors.DowncastErrorCodes,uint256) (@0x/contracts-utils/contracts/src/LibSafeMathRichErrors.sol#45-58) is not in mixedCase
Constant ZeroExExchangeController. exchange (lib/exchanges/ZeroExExchangeController.sol#44) is not in UPPER CASE WITH UNDERSCORES
Constant AavePoolController._lendingPool (lib/pools/AavePoolController.sol#41) is not in UPPER_CASE_WITH_UNDERSCORES
Variable RariFundManager._cachePoolBalances (RariFundManager.sol#388) is not in mixedCase
Variable RariFundManager._cacheDydxBalances (RariFundManager.sol#393) is not in mixedCase
Variable RariFundManager._poolBalanceCache (RariFundManager.sol#398) is not in mixedCase
Function RariFundController._getPoolBalance(uint8,string) (RariFundController.sol#265-272) is not in mixedCase
Variable RariFundController._poolsWithFunds (RariFundController.sol#328) is not in mixedCase
Variable RariFundController._aaveReferralCode (RariFundController.sol#342) is not in mixedCase
Function LibRichErrors.StandardError(string) (@0x/contracts-utils/contracts/src/LibRichErrors.sol#34-45) is not in mixedCase
Constant DydxPoolController._soloMargin (lib/pools/DydxPoolController.sol#43) is not in UPPER_CASE_WITH_UNDERSCORES
Parameter Migrations.upgrade(address).new address (Migrations.sol#28) is not in mixedCase
Variable Migrations.last_completed_migration (Migrations.sol#14) is not in mixedCase
Function LibBytesRichErrors.InvalidByteOperationError(LibBytesRichErrors.InvalidByteOperationErrorCodes,uint256,uint256) (@0x/contracts-utils/contracts/src/LibBytesRichErrors.sol#40-55) is not in mixedCase
```

## Adherence to Specification

The implementation seems to adhere to the specification.

## **Code Documentation**

We have identified the following issues in the code documentation:

- 1. Overall more code comments should be used to describe non-trivial lines of code or sequences of lines of code.
- 2. **[Fixed]** L74 in AavePoolController.sol "dYdX" should be "Aave"
- 3. It appears that if (amount > 0 && allowance > 0) token.safeApprove(); is being used to prevent the allowance double-spend exploit in all pool controllers. While this may work, the functionality may be unintuitive to the user. The documentation should reflect this approach, which is not common in ERC20 contracts.
- 4. [Fixed] L210 in RariFundProxy.sol "@notice Exchanges and deposits funds to RariFund in exchange for RFT." does not match the function (copy+paste of L149)

- 5. **[Fixed]** On L556 in RariFundManager.sol, the comment "Maps booleans indicating if Ethereum addresses are immune to the account balance limit." does not reflect the mapping below, which has no Booleans.
- 6. The account balance limit imposed by setDefaultAccountBalanceLimit() will not enforce the restriction on existing balances above the newly set limit, unless they try to invoke depositTo() again. That is, it will only impose this limit on future deposits.
- 7. The documentation should indicate external resources where users can identify the hardcoded addresses from the source code. For example, the constants on L50-51 in DydxPoolController.sol seem to correspond to here: <a href="https://docs.dydx.exchange/#solo-get-v1-markets">https://docs.dydx.exchange/#solo-get-v1-markets</a>.
- 8. Complex functions such as storeRgtDistributedPerRft could use more inline documentation in order to indicate what the intention behind the code is. Otherwise, independent auditing is hampered.
- 9. Typo EETH on L378 in RariFundManager.sol@rari-ethereum-pool-fund.

## Adherence to Best Practices

We have identified the following deviations from best-practices:

- 1. Many protocol and token addresses are re-used throughout (e.g., DAI). Would be good to define and reuse constants for these addresses.
- 2. The layout of the code should be consistent. It is often the case that one or more control flow statements (e.g. loops or branches) are written on one line and other times on multiple lines.
- 3. Complex statements that span more than 80 characters should be split over multiple lines for readability. For example, L181 in RariFundProxy.sol could be split across multiple lines for readability.
- 4. [Fixed] L87-103 in RariFundController.sol, could use an enum instead of the constants 1, 2, 3 for dYdX, compound, aave.
- 5. addSupportedCurrency() does not check if the currencyCode or erc20Contract have already been added (although only invoked from constructor).
- 6. The two upgradeFundController() functions in RariFundController.sol have significantly different semantics. They probably shouldn't have the same name.
- 7. \_getPoolBalance() in RariFundController.sol should likely be declared internal.
- 8. \_poolsWithFunds in RariFundController.sol, as defined on L328, should be declared higher in the contract (it is used above).
- 9. On L204 of RariFundManager.sol, the check \_authorizedFundManagerDataSource != address(0) is not needed since the next condition checks that msg.sender == \_authorizedFundManagerDataSource.
- 10. Hard to read indentation style in getPoolBalance() and several other functions.
- 11. \_depositFees() could use an enum to define the return types.
- 12. Missing return value in RariFundManager.depositFees(), because the code comment above it contains a greturn tag. Moreover, the function declaration does specify returns(bool) in the rari-ethereum-pool-fund repository, but it does not specify this in the rari-stable-pool-contracts and the rari-yield-pool-contracts.

  All 3 occurrences are missing an explicit return statement.
- 13. TODOs should be removed before publishing the code. There are 7 TODOs present in the code comments. Some of them are concerning:
  - . [Fixed] TODO: Factor in prices; for now we assume the value of all supported currencies = \$1
  - . TODO: Support orders with taker fees (need to include taker fees in loss calculation)
  - . TODO: Or revert("No funds available to redeem from Compound cToken.") on L67 in CompoundPoolController.sol@rari-ethereum-pool-
  - . TODO: Import from rari-contracts-governance repository on L19 in RariFundToken.sol
- 14. getFundBalance, getRawFundBalance, getInterestFeesUnclaimed should be view functions
- 15. Avoid using inline constants. Use named constants instead. For example:
  - . the constant value 18 is used repeatedly in multiple files.
  - . the constant values 0, 1 and 2 are used to represent the pool IDs for dXdY, Compound and Aave in the constructors of RariFundController.sol and RariFundManager.sol
  - . the constant value 86400 is used on L537 on RariFundController.sol.
- 16. Code clones should be avoided, because it decreases the maintainability of the code. Example of code clones in the smart contracts are:
  - $. The {\it fundEnabled} {\it and only Rebalancer} {\it modifiers} {\it are declared} {\it in both RariFundController.sol} {\it and RariFundManager.sol}.$
  - . Several state variables are declared in both RariFundController.sol and RariFundManager.sol, namely: \_supportedCurrencies, \_currencyDecimals, \_erc20Contracts and \_poolsByCurrency. There is no need to keep this state information in both contracts.
  - . constructors of Rari Fund Controller. sol and Rari Fund Manager. sol are identical.
  - . addSupportedCurrency, addPoolToCurrency, setFundRebalancer, disableFund, and enableFund functions are declared in both RariFundController.sol and RariFundManager.sol.
  - . L627-629, L717-719, L898-900 in RariFundManager.sol are clones
- 17. Duplicate checks can be removed to save gas. For example:
  - .L176 in RariFundController.sol checks if \_rariFundManagerContract != address(0) and then calls token.safeApprove(\_rariFundManagerContract,
  - 0); However, the safeApprove function also performs the check if  $\_rariFundManagerContract$  is different from 0x0. Therefore, this check can be removed.
  - .L177 in RariFundController.sol checks if newContract != address(0) and then calls token.safeApprove(newContract, uint256(-1)); However, the safeApprove function also performs the check if newContract is different from 0x0. Therefore, this check can be removed.

- 18. Checks that do not depend on the loop iterator can be extracted outside of the loop to save gas.
- 19. All dependency versions inside package.json should be specified and locked. Avoid using the caret sign to allow different versions. This can cause issues when running tests, reproducing bugs and most importantly different behavior in production than was observed locally. We recommend locking the version of all dependencies in package.json.
- 20. **[Fixed]** The import "./RariFundProxy.sol" on L25 in contracts/RariFundManager.sol creates a cyclic dependency graph, because the RariFundProxy.sol also imports RariFundManager.sol. This may cause errors in static analyzers and compilers. Remove the import "./RariFundProxy.sol" on L25 in contracts/RariFundManager.sol
- 21. **[Fixed]** Variable shadowing should be avoided. For example the owner input parameter of the allowance and \_approve functions inside ERC20RFT.sol are shadowing the inherited owner state variable from Ownable.sol. This makes the use of owner ambiguous.
- 22. There are two different licenses are used throughout the repos. We recommend choosing a single license and removing the other one.
- 23. L79-82, L218-221, 302-305, 317-320, 370-373 in RariFundController.sol in rari-ethereum-pool-fund should use an enum instead of the constants 0-3, similarly to the other repos.
- 24. The RariFundProxy.sol uses several magic numbers in the form of Ethereum addresses. There are 23 occurrences in that file alone and 9 of these occurrences are for address 0xe2f2a5C287993345a840Db3B0845fbC70f5935a5. These magic numbers should be defined as named constants such that it is clear what the address refers to without having to look it up.
- 25. The refreshDistributionSpeeds function defined on L218 clones the code of the refreshDistributionSpeeds function defined on L207. Instead it could just call that function with a value for newBalance equal to rariFundManagers[uint8(pool)].getFundBalance().
- 26. The magic number 3 is used about 22 times in the RariGovernanceTokenDistributor contract due to the length of the enum RariPool. We recommend replacing it with a named constant, since it will improve code readability and make it easier to maintain if new items are added to the enum in the future.
- 27. The magic number 2 is used about 12 times in the RariGovernanceTokenDistributor contract instead of RariPool. Ethereum. We recommend replacing it with RariPool. Ethereum, since it will improve code readability and make it easier to maintain if new items are added to the enum before RariPool. Ethereum in the future.
- 28. L45 in CompoundPoolController.sol contains commented code and should be removed.

## **Test Results**

**Test Suite Results** 

For the rari-stable-pool-contracts and rari-yield-pool-contracts 17 of 19 tests are currently passing and 2 tests are failing.

Additionally, the following warning is given:

```
Warning: Potentially unsafe deployment of RariFundManager

You are using the `unsafeAllowCustomTypes` flag to skip storage checks for structs and enums.

Make sure you have manually checked the storage layout for incompatibilities.
```

The dev team has indicated that this warning is not an issue for the initial deployment of the contracts and will only be relevant when the contracts are upgraded in the future.

For the rari-ethereum-fund-pool and rari-governance-contracts all tests fail.

```
rari-stable-pool-contracts
  Contract: RariFundController, RariFundManager

√ should exchange tokens (63184ms)

  Contract: RariFundProxy
Gas usage of RariFundProxy.withdrawAndExchange: 3081421
     ✓ should withdraw and exchange all input currencies without using too much gas (23869ms)
  Contract: RariFundController, RariFundManager
     ✓ should upgrade the fund manager owner (1235ms)
     \checkmark should upgrade the fund controller owner (481ms)

✓ should disable and re-enable the fund (3392ms)

√ should upgrade the fund rebalancer (1207ms)

  Contract: RariFundManager
Warning: Potentially unsafe deployment of RariFundManager
   You are using the `unsafeAllowCustomTypes` flag to skip storage checks for structs and enums.
    Make sure you have manually checked the storage layout for incompatibilities.

✓ should upgrade the FundManager implementation to a copy of its code (18735ms)

  Contract: RariFundManager
Warning: Potentially unsafe deployment of DummyRariFundManager
    You are using the `unsafeAllowCustomTypes` flag to skip storage checks for structs and enums.
    Make sure you have manually checked the storage layout for incompatibilities.
     \checkmark should upgrade the proxy and implementation of FundManager to new code (2896ms)
  Contract: RariFundController
     \checkmark should upgrade the FundController to a copy of its code (9133ms)
  Contract: RariFundController
     ✓ should upgrade the FundController to new code (4120ms)
  Contract: RariFundToken
     ✓ should upgrade the FundToken to a copy of its code (4337ms)
  Contract: RariFundManager

√ should set accepted currencies (3378ms)

  Contract: RariFundController, RariFundManager
     ✓ should deposit to the fund, approve deposits to pools via RariFundController.approveToPool, and deposit to pools via RariFundController.depositToPool (78331ms)
     ✓ should withdraw half from all pools via RariFundController.withdrawFromPool (44157ms)
     ✓ should withdraw everything from all pools via RariFundController.withdrawAllFromPool (4139ms)
  Contract: RariFundController, RariFundManager
   1) should exchange tokens to and from mStable mUSD via RariFundController.mintMUsd and redeemMUsd
   > No events were emitted
  Contract: RariFundManager, RariFundController
   2) should deposit to the fund, approve and deposit to pools, accrue interest, and withdraw from the fund
    Events emitted during test:
    -----
   Warning: Could not decode event!
    Warning: Could not decode event!
```

```
Warning: Could not decode event!
   RariFundController.PoolAllocation(
     action: <indexed> RariFundController.PoolAllocationAction.Deposit (type: enum RariFundController.PoolAllocationAction),
     pool: <indexed> RariFundController.LiquidityPool.dYdX (type: enum RariFundController.LiquidityPool),
     currencyCode: <indexed> Cannot decode indexed parameter of reference type string
   (raw value 0xa5e92f3efb6826155f1f728e162af9d7cda33a574a1153b58f03ea01cc37e568) (type: string),
      amount: 10000000000000000000000 (type: uint256)
    ______
  Contract: RariFundManager
     \checkmark should deposit to pools, set the interest fee rate, wait for interest, set the master beneficiary of interest fees, and deposit fees (7623ms)
 Contract: RariFundController
Gas usage of RariFundController.upgradeFundController: 3687025

✓ should upgrade the FundController with funds in all pools in all currencies without using too much gas (16381ms)

 17 passing (5m)
 2 failing
 1) Contract: RariFundController, RariFundManager
       should exchange tokens to and from mStable mUSD via RariFundController.mintMUsd and redeemMUsd:
    Error: Returned error: VM Exception while processing transaction: revert bAsset must exist
     at Object.ErrorResponse (node modules/truffle/build/webpack:/node modules/web3-core-helpers/src/errors.js:29:1)
      at /Users/sebi/bc/audits/rari-capital-launch/rari-stable-pool-contracts/node_modules/truffle/build/webpack:/node_modules/web3/node_modules/web3-core-requestmanager/src/index.js:170:1
      at /Users/sebi/bc/audits/rari-capital-launch/rari-stable-pool-contracts/node_modules/truffle/build/webpack:/packages/provider/wrapper.js:107:1
      at XMLHttpRequest.request.onreadystatechange (node_modules/truffle/build/webpack:/node_modules/web3/node_modules/web3-providers-http/src/index.js:111:1)
      at XMLHttpRequestEventTarget.dispatchEvent (node_modules/truffle/build/webpack:/node_modules/xhr2-cookies/dist/xml-http-request-event-target.js:34:1)
      at XMLHttpRequest._setReadyState (node_modules/truffle/build/webpack:/node_modules/xhr2-cookies/dist/xml-http-request.js:208:1)
      at XMLHttpRequest._onHttpResponseEnd (node_modules/truffle/build/webpack:/node_modules/xhr2-cookies/dist/xml-http-request.js:318:1)
      at IncomingMessage.<anonymous> (node_modules/truffle/build/webpack:/node_modules/xhr2-cookies/dist/xml-http-request.js:289:47)
      at endReadableNT (_stream_readable.js:1145:12)
      at process._tickCallback (internal/process/next_tick.js:63:19)
 2) Contract: RariFundManager, RariFundController
       should deposit to the fund, approve and deposit to pools, accrue interest, and withdraw from the fund:
    Error: Returned error: VM Exception while processing transaction: revert
     at Context.it (test/5_fund_user.js:72:77)
     at process._tickCallback (internal/process/next_tick.js:68:7)
rari-yield-pool-contracts
 Contract: RariFundController, RariFundManager

√ should exchange tokens (42652ms)

 Contract: RariFundProxy
Gas usage of RariFundProxy.withdrawAndExchange: 3237672
     ✓ should withdraw and exchange all input currencies without using too much gas (18334ms)
  Contract: RariFundController, RariFundManager
     ✓ should upgrade the fund manager owner (1007ms)
     ✓ should upgrade the fund controller owner (229ms)

√ should disable and re-enable the fund (3332ms)

✓ should upgrade the fund rebalancer (477ms)

  Contract: RariFundManager
Warning: Potentially unsafe deployment of RariFundManager
   You are using the `unsafeAllowCustomTypes` flag to skip storage checks for structs and enums.
   Make sure you have manually checked the storage layout for incompatibilities.

✓ should upgrade the FundManager implementation to a copy of its code (14798ms)

  Contract: RariFundManager
Warning: Potentially unsafe deployment of DummyRariFundManager
   You are using the `unsafeAllowCustomTypes` flag to skip storage checks for structs and enums.
    Make sure you have manually checked the storage layout for incompatibilities.
     ✓ should upgrade the proxy and implementation of FundManager to new code (2274ms)
  Contract: RariFundController

✓ should upgrade the FundController to a copy of its code (8520ms)

  Contract: RariFundController

✓ should upgrade the FundController to new code (4334ms)

  Contract: RariFundToken

✓ should upgrade the FundToken to a copy of its code (4345ms)

  Contract: RariFundManager

√ should set accepted currencies (2687ms)

  Contract: RariFundController, RariFundManager
     ✓ should deposit to the fund, approve deposits to pools via RariFundController.approveToPool, and deposit to pools via RariFundController.depositToPool (84288ms)
     ✓ should withdraw half from all pools via RariFundController.withdrawFromPool (29212ms)
     ✓ should withdraw everything from all pools via RariFundController.withdrawAllFromPool (4887ms)
  Contract: RariFundController, RariFundManager
   1) should exchange tokens to and from mStable mUSD via RariFundController.mintMUsd and redeemMUsd
   > No events were emitted
  Contract: RariFundManager, RariFundController
   2) should deposit to the fund, approve and deposit to pools, accrue interest, and withdraw from the fund
    Events emitted during test:
   Warning: Could not decode event!
   Warning: Could not decode event!
    Warning: Could not decode event!
    Warning: Could not decode event!
   Warning: Could not decode event!
    Warning: Could not decode event!
    Warning: Could not decode event!
    Warning: Could not decode event!
    Warning: Could not decode event!
    RariFundController.PoolAllocation(
     action: <indexed> RariFundController.PoolAllocationAction.Deposit (type: enum RariFundController.PoolAllocationAction),
     pool: <indexed> RariFundController.LiquidityPool.dYdX (type: enum RariFundController.LiquidityPool),
     currencyCode: <indexed> Cannot decode indexed parameter of reference type string
   (raw value 0xa5e92f3efb6826155f1f728e162af9d7cda33a574a1153b58f03ea01cc37e568) (type: string),
      amount: 10000000000000000000000 (type: uint256)
   )
    _____
  Contract: RariFundManager
     ✓ should deposit to pools, set the interest fee rate, wait for interest, set the master beneficiary of interest fees, and deposit fees (9280ms)
 Contract: RariFundController
Gas usage of RariFundController.upgradeFundController: 3779348

✓ should upgrade the FundController with funds in all pools in all currencies without using too much gas (17803ms)

  17 passing (4m)
 2 failing
 1) Contract: RariFundController, RariFundManager
       should exchange tokens to and from mStable mUSD via RariFundController.mintMUsd and redeemMUsd:
    Error: Returned error: VM Exception while processing transaction: revert bAsset must exist
     at Object.ErrorResponse (node modules/truffle/build/webpack:/node modules/web3-core-helpers/src/errors.js:29:1)
      at /Users/sebi/bc/audits/rari-capital-launch/rari-yield-pool-contracts/node_modules/truffle/build/webpack:/node_modules/web3-core-requestmanager/src/index.js:140:1
      at /Users/sebi/bc/audits/rari-capital-launch/rari-yield-pool-contracts/node modules/truffle/build/webpack:/packages/provider/wrapper.js:112:1
      at XMLHttpRequest.request.onreadystatechange (node_modules/truffle/build/webpack:/node_modules/web3-providers-http/src/index.js:96:1)
      at XMLHttpRequestEventTarget.dispatchEvent (node modules/truffle/build/webpack:/node modules/xhr2-cookies/dist/xml-http-request-event-target.js:34:1)
      at XMLHttpRequest._setReadyState (node_modules/truffle/build/webpack:/node_modules/xhr2-cookies/dist/xml-http-request.js:208:1)
      at XMLHttpRequest. onHttpResponseEnd (node modules/truffle/build/webpack:/node modules/xhr2-cookies/dist/xml-http-request.js:318:1)
      at IncomingMessage.<anonymous> (node_modules/truffle/build/webpack:/node_modules/xhr2-cookies/dist/xml-http-request.js:289:47)
      at endReadableNT ( stream readable.js:1327:12)
      at processTicksAndRejections (internal/process/task_queues.js:80:21)
 2) Contract: RariFundManager, RariFundController
       should deposit to the fund, approve and deposit to pools, accrue interest, and withdraw from the fund:
```

```
Error: Returned error: VM Exception while processing transaction: revert
     at Context.<anonymous> (test/5_fund_user.js:78:77)
     at runMicrotasks (<anonymous>)
     at processTicksAndRejections (internal/process/task queues.js:93:5)
rari-ethereum-fund-pool
 Contract: RariFundController
   1) should put upgrade the FundController with funds in all pools without using too much gas
   2) "after each" hook: after test for "should put upgrade the FundController with funds in all pools without using too much gas"
   3) "before all" hook: prepare suite for "should deposit to pools, set the interest fee rate, wait for interest fees, deposit fees, wait for interest again, and withdraw fees"
 Contract: RariFundController, RariFundManager
   4) "before all" hook: prepare suite for "should upgrade the fund manager owner"
 Contract: RariFundManager
   5) "before all" hook: prepare suite for "should put upgrade the FundManager to a copy of its code by disabling the FundController and old FundManager and passing data to the new FundManager"
 Contract: RariFundManager
   6) "before all" hook: prepare suite for "should put upgrade the FundManager to new code by disabling the FundController and old FundManager and passing data to the new FundManager"
   7) "before all" hook: prepare suite for "should put upgrade the FundController to a copy of its code by disabling the old FundController and the FundManager, withdrawing all tokens from all pools, and transferring them
to the new FundController"
 Contract: RariFundController
   8) "before all" hook: prepare suite for "should put upgrade the FundController to new code by disabling the old FundController and the FundManager, withdrawing all ETH from all pools, and transferring them to the new
FundController"
 Contract: RariFundController, RariFundManager
   9) "before all" hook: prepare suite for "should deposit to the fund, approve deposits to dYdX with weth, and deposit to pools via RariFundController.depositToPool"
 Contract: RariFundManager, RariFundController
   10) "before all" hook: prepare suite for "should make a deposit, deposit to pools, accrue interest, and make a withdrawal"
 Contract: RariFundManager, RariFundController
   11) "before all" hook: prepare suite for "should make a deposit to keeperdao, then withdraw all"
 0 passing (1m)
 11 failing
 1) Contract: RariFundController
      should put upgrade the FundController with funds in all pools without using too much gas:
    Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout ( http client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
     at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
      at Socket.emitRequestTimeout (_http_client.js:709:9)
      at Socket._onTimeout (net.js:481:8)
     at listOnTimeout (internal/timers.js:549:17)
     at processTimers (internal/timers.js:492:7)
     at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
     at runMicrotasks (<anonymous>)
     at processTicksAndRejections (internal/process/task_queues.js:97:5)
     at runNextTicks (internal/process/task queues.js:66:3)
     at listOnTimeout (internal/timers.js:518:9)
     at processTimers (internal/timers.js:492:7)
 2) Contract: RariFundController
       "after each" hook: after test for "should put upgrade the FundController with funds in all pools without using too much gas":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
 Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
     at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
     at Socket.emitRequestTimeout (_http_client.js:709:9)
     at Socket._onTimeout (net.js:481:8)
     at listOnTimeout (internal/timers.js:549:17)
     at processTimers (internal/timers.js:492:7)
     at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
     at runMicrotasks (<anonymous>)
     at processTicksAndRejections (internal/process/task_queues.js:97:5)
 3) Contract: RariFundManager
       "before all" hook: prepare suite for "should deposit to pools, set the interest fee rate, wait for interest, set the master beneficiary of interest fees, deposit fees, wait for interest again, and withdraw fees":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
     at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
     at Socket.emitRequestTimeout ( http client.js:709:9)
     at Socket._onTimeout (net.js:481:8)
     at listOnTimeout (internal/timers.js:549:17)
     at processTimers (internal/timers.js:492:7)
     at PollingBlockTracker. performSync (node modules/atrufflesuite/web3-provider-engine/node modules/eth-block-tracker/src/polling.js:51:24)
     at runMicrotasks (<anonymous>)
     at processTicksAndRejections (internal/process/task_queues.js:97:5)
     at runNextTicks (internal/process/task_queues.js:66:3)
     at listOnTimeout (internal/timers.js:518:9)
     at processTimers (internal/timers.js:492:7)
 4) Contract: RariFundController, RariFundManager
       "before all" hook: prepare suite for "should upgrade the fund manager owner":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
 Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
     at ClientRequest.<anonymous> (node modules/request/request.js:816:19)
     at Socket.emitRequestTimeout (_http_client.js:709:9)
     at Socket._onTimeout (net.js:481:8)
     at listOnTimeout (internal/timers.js:549:17)
     at processTimers (internal/timers.js:492:7)
     at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
     at runMicrotasks (<anonymous>)
     at processTicksAndRejections (internal/process/task_queues.js:97:5)
 5) Contract: RariFundManager
       "before all" hook: prepare suite for "should put upgrade the FundManager to a copy of its code by disabling the FundController and old FundManager and passing data to the new FundManager":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout ( http client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket. onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
 Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
     at ClientRequest.<anonymous> (node modules/request/request.js:816:19)
     at Socket.emitRequestTimeout ( http client.js:709:9)
     at Socket._onTimeout (net.js:481:8)
     at listOnTimeout (internal/timers.js:549:17)
```

at processTimers (internal/timers.js:492:7)

```
at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
      at runMicrotasks (<anonymous>)
      at processTicksAndRejections (internal/process/task queues.js:97:5)
      at runNextTicks (internal/process/task_queues.js:66:3)
      at listOnTimeout (internal/timers.js:518:9)
      at processTimers (internal/timers.js:492:7)
 6) Contract: RariFundManager
       "before all" hook: prepare suite for "should put upgrade the FundManager to new code by disabling the FundController and old FundManager and passing data to the new FundManager":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
      at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
      at Socket.emitRequestTimeout (_http_client.js:709:9)
      at Socket. onTimeout (net.js:481:8)
      at listOnTimeout (internal/timers.js:549:17)
      at processTimers (internal/timers.js:492:7)
      at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
      at runMicrotasks (<anonymous>)
      at processTicksAndRejections (internal/process/task_queues.js:97:5)
      at runNextTicks (internal/process/task gueues.js:66:3)
      at listOnTimeout (internal/timers.js:518:9)
      at processTimers (internal/timers.js:492:7)
 7) Contract: RariFundController
       "before all" hook: prepare suite for "should put upgrade the FundController to a copy of its code by disabling the old FundController and the FundManager, withdrawing all tokens from all pools, and transferring them
to the new FundController":
    Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
      at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
      at Socket.emitRequestTimeout ( http client.js:709:9)
      at Socket. onTimeout (net.js:481:8)
      at listOnTimeout (internal/timers.js:549:17)
      at processTimers (internal/timers.js:492:7)
      at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
      at runMicrotasks (<anonymous>)
      at processTicksAndRejections (internal/process/task_queues.js:97:5)
  8) Contract: RariFundController
        'before all" hook: prepare suite for "should put upgrade the FundController to new code by disabling the old FundController and the FundManager, withdrawing all ETH from all pools, and transferring them to the new
FundController":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
    at ClientRequest. <anonymous > (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
  Error: ESOCKETTIMEDOUT
      at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
      at Socket.emitRequestTimeout ( http client.js:709:9)
      at Socket._onTimeout (net.js:481:8)
      at listOnTimeout (internal/timers.js:549:17)
      at processTimers (internal/timers.js:492:7)
      at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
      at runMicrotasks (<anonymous>)
      at processTicksAndRejections (internal/process/task_queues.js:97:5)
      at runNextTicks (internal/process/task_queues.js:66:3)
      at processTimers (internal/timers.js:489:9)
 9) Contract: RariFundController, RariFundManager
       "before all" hook: prepare suite for "should deposit to the fund, approve deposits to dYdX with weth, and deposit to pools via RariFundController.depositToPool":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
  Error: ESOCKETTIMEDOUT
      at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
      at Socket.emitRequestTimeout (_http_client.js:709:9)
      at Socket._onTimeout (net.js:481:8)
      at listOnTimeout (internal/timers.js:549:17)
      at processTimers (internal/timers.js:492:7)
      at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
      at runMicrotasks (<anonymous>)
      at processTicksAndRejections (internal/process/task_queues.js:97:5)
      at runNextTicks (internal/process/task_queues.js:66:3)
      at listOnTimeout (internal/timers.js:518:9)
      at processTimers (internal/timers.js:492:7)
  10) Contract: RariFundManager, RariFundController
       "before all" hook: prepare suite for "should make a deposit, deposit to pools, accrue interest, and make a withdrawal":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
   at ClientRequest.<anonymous> (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
  Error: ESOCKETTIMEDOUT
      at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
      at Socket.emitRequestTimeout (_http_client.js:709:9)
      at Socket._onTimeout (net.js:481:8)
      at listOnTimeout (internal/timers.js:549:17)
      at processTimers (internal/timers.js:492:7)
      at PollingBlockTracker._performSync (node_modules/@trufflesuite/web3-provider-engine/node_modules/eth-block-tracker/src/polling.js:51:24)
      at runMicrotasks (<anonymous>)
      at processTicksAndRejections (internal/process/task_queues.js:97:5)
      at runNextTicks (internal/process/task_queues.js:66:3)
      at processTimers (internal/timers.js:489:9)
 11) Contract: RariFundManager, RariFundController
       "before all" hook: prepare suite for "should make a deposit to keeperdao, then withdraw all":
     Uncaught PollingBlockTracker - encountered an error while attempting to update latest block:
Error: ESOCKETTIMEDOUT
    at ClientRequest. <anonymous > (/Users/sebi/bc/audits/rari-capital-launch/rari-ethereum-pool-fund/node_modules/request/request.js:816:19)
   at Object.onceWrapper (events.js:421:28)
   at ClientRequest.emit (events.js:315:20)
   at Socket.emitRequestTimeout (_http_client.js:709:9)
   at Object.onceWrapper (events.js:421:28)
   at Socket.emit (events.js:327:22)
   at Socket._onTimeout (net.js:481:8)
   at listOnTimeout (internal/timers.js:549:17)
   at processTimers (internal/timers.js:492:7)
  Error: PollingBlockTracker - encountered an error while attempting to update latest block:
 Error: ESOCKETTIMEDOUT
      at ClientRequest.<anonymous> (node_modules/request/request.js:816:19)
      at Socket.emitRequestTimeout ( http client.js:709:9)
      at Socket._onTimeout (net.js:481:8)
      at listOnTimeout (internal/timers.js:549:17)
      at processTimers (internal/timers.js:492:7)
      at PollingBlockTracker. performSync (node modules/@trufflesuite/web3-provider-engine/node modules/eth-block-tracker/src/polling.js:51:24)
      at runMicrotasks (<anonymous>)
      at processTicksAndRejections (internal/process/task queues.js:97:5)
      at runNextTicks (internal/process/task_queues.js:66:3)
      at listOnTimeout (internal/timers.js:518:9)
      at processTimers (internal/timers.js:492:7)
```

```
rari-governance-contracts

Contract: RariGovernanceTokenDistributor
   1) should distribute tokens evenly across pools
   > No events were emitted

0 passing (133ms)
1 failing

1) Contract: RariGovernanceTokenDistributor
        should distribute tokens evenly across pools:
        Error: RariGovernanceToken bas not been deployed to detected network (network/artifact mismatch)
        at Object.checkNetworkArtifactMatch (node_modules/truffle/build/webpack:/packages/contract/lib/utils/index.js:249:1)
        at Function.deployed (node_modules/truffle/build/webpack:/packages/contract/constructorMethods.js:84:1)
        at processTicksAndRejections (internal/process/task_queues.js:97:5)
        at Context.<anonymous> (test/1_governance_token_distribution.js:29:35)
```

## Code Coverage

The code does not have any code coverage scripts set in place due to the dependence on connecting to geth nodes. We strongly recommend measuring the code coverage of the implemented test suite and making sure that the coverage is 100% or close to it. Otherwise, part of the code functionality will not be tested and could include bugs/vulnerabilities.

## **Appendix**

#### File Signatures

contracts/test/fixtures/DummyRariFundManager.sol

The following are the SHA-256 hashes of the reviewed files. A file with a different SHA-256 hash has been modified, intentionally or otherwise, after the security review. You are cautioned that a different SHA-256 hash could be (but is not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of the review.

#### Contracts

```
3b567ec501625f6e39798ca89215742b122a82779080a1b04f923801553f0912 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/RariFundPriceConsumer.sol
cfab8897f37cbdc03b97ab5757bf48101564afde92a3f6b6deefa4df8253382a ./rari-capital-launch/rari-stable-pool-
contracts/contracts/RariFundController.sol
77cf2a0ca04a8831bb642f9f2ac96f10f8a40aa6e075c2c7110423502de00915 ./rari-capital-launch/rari-stable-pool-contracts/contracts/Migrations.sol
2d053758e94065351deb9de9b7e3afd5789fc08548bbaac1540c747539d9f89c ./rari-capital-launch/rari-stable-pool-contracts/contracts/RariFundToken.sol
64917dc9353b0bd72c56f890785723cfc5d612120433dfb476c53adfd77023a6 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/RariFundManager.sol
090ae92722f79f89091ff01127a8c60e6bde4e6c6f8680966d96219fbb839ba9 ./rari-capital-launch/rari-stable-pool-contracts/contracts/RariFundProxy.sol
30a7222c13e1028a3d87a345020eb1358c09a80b778d7bb5948650c35d1c9bd6 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/interfaces/IRariGovernanceTokenDistributor.sol
d29f66b465a266862cf6bb410631af0046b34555892e1ccdc5fea1c6d17613b6 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/dydx/SoloMargin.sol
5513d1f9cdaf628aff707640f5130a626137b5e9d962e9ffa68c17946efe7105 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/dydx/Getters.sol
7e671035218f2845db3298f288f390509b81a30088d7abfa720a3f6bb4d3df43 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/dydx/Operation.sol
8550fa9ed4d04778d31fd659c11d3ceed0130794817315e0f8022776880bb690 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/dydx/lib/Actions.sol
ce2fe53c7fc82dbcb260d288d82823d94d8048d75e7edd8306fa3d7976b14ece ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/dydx/lib/Account.sol
867682d15be4c4f45fbfa8ed83328914441bf208c41c5aa448dda028b790f119 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/dydx/lib/Types.sol
1f837c92dc7fca41d14103938c1649f09909a3f809ab4953c6136c85abc2d5bb ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/compound/CErc20.sol
4117f41ad0e5feecd235e31135b53d95a7e21f93ccdae7315b1917d860df8b49 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/aave/LendingPool.sol
145190ac5f73ee74663ade71ee3f3eeb2cbef5847953d3e2632f6ae0a54d6727 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/aave/AToken.sol
bc5cc7a09bf0b9963838380dfeaf5c25ca5afd1d9a9e19fff9f9c7a2fd363de8 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/mstable/ISavingsContract.sol
34a6f23b9561c13c2d484041e10ef132174e37722d1cc78c20cc8d2fdbfc5b13 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/mstable/IMasset.sol
59ba0865db8afe7b6f89fa3dbcf24335fcea8d4907bafe2054aead9be687bda1 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/mstable/MassetStructs.sol
bbdf57e661ad48bc13b8d64b4d881fd322bd5e27cf32acf0fef097c3d9aa1f04 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/external/mstable/IBasketManager.sol
308b5f5f777b980aa93474a3486a3bf46c58ff492caa54a0861d2bea6d254465 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/lib/exchanges/ZeroExExchangeController.sol
a05aacdbbea3f3777725e6b8ae79377bebe694e62cc617c66643716a1ecf0847 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/lib/exchanges/MStableExchangeController.sol
55babde31358494b26c46f4947fafe212e4c7231928a5649c7c50da69fee243f ./rari-capital-launch/rari-stable-pool-
contracts/contracts/lib/pools/MStablePoolController.sol
8c07e5be87f50f4c084787461570a6e868a566604690fb4c8cdc7be5d8c81123 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/lib/pools/AavePoolController.sol
be225c850584d958969354279edaf8a10368591abfdaacaab15ff8cd04e55c16 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/lib/pools/CompoundPoolController.sol
20cbf48071aece05924dade95ad4c6a9dc5f54176aaf00ce1dbf23908f6dba94 ./rari-capital-launch/rari-stable-pool-
contracts/contracts/lib/pools/DydxPoolController.sol
e1286f2000f8621532a2f59d8b1ccc993a824ac3555e470999246b0897df567a ./rari-capital-launch/rari-stable-pool-
contracts/test/fixtures/DummyRariFundController.sol
21b64586fdc1c0bb5a7378a0d566822bdc6a423c9a41db061a82606c9c3d514c ./rari-capital-launch/rari-stable-pool-
```

```
35cc675fbca97992ddae064ef10e67b91a34c32ecd6f774df74520810d72d0b0 ./rari-capital-launch/rari-governance-
contracts/contracts/RariGovernanceToken.sol
77cf2a0ca04a8831bb642f9f2ac96f10f8a40aa6e075c2c7110423502de00915 ./rari-capital-launch/rari-governance-contracts/contracts/Migrations.sol
a325cbb5742f97988d9d0f9fdad29de699a244d19b7d36bc5d4cdf0a2a2b5937 ./rari-capital-launch/rari-governance-
contracts/contracts/RariGovernanceTokenDistributor.sol
290ac6d6bde72191e229ede8f9043bdb27c6ba63ef2437a7d0ecaddde3c06b31 ./rari-capital-launch/rari-governance-
contracts/contracts/RariGovernanceTokenVesting.sol
f8356127357d195067dbd03d989b93c580794210e292467c77cd9e837642a5e7 ./rari-capital-launch/rari-governance-
contracts/contracts/interfaces/IRariFundToken.sol
cd980d5e956da705aa08d728d5eca9c624cf52f8627d86ba0eb5785182d2dd0e ./rari-capital-launch/rari-governance-
contracts/contracts/interfaces/IRariFundManager.sol
aeffef8a0aff6557c5329406d91b2f59e6b12284a98a5fc9f9c8ceb864c2624f ./rari-capital-launch/rari-yield-pool-
contracts/contracts/RariFundPriceConsumer.sol
add346b6cd0b30f289b7f192267b387afab9648ed37f1491f0b6a2aae2fe6413 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/RariFundController.sol
77cf2a0ca04a8831bb642f9f2ac96f10f8a40aa6e075c2c7110423502de00915 ./rari-capital-launch/rari-yield-pool-contracts/contracts/Migrations.sol
1ae2b19dddc0b33112d408939cd7e08d4a07dacdd785ccdae58044307cdd4658 ./rari-capital-launch/rari-yield-pool-contracts/contracts/RariFundToken.sol
abe5e1b6eec7d05b6a908743eeca3d1a6b0066c77ff5ee76a0f2b5b7aafd2696 ./rari-capital-launch/rari-yield-pool-contracts/contracts/RariFundManager.sol
090ae92722f79f89091ff01127a8c60e6bde4e6c6f8680966d96219fbb839ba9 ./rari-capital-launch/rari-yield-pool-contracts/contracts/RariFundProxy.sol
30a7222c13e1028a3d87a345020eb1358c09a80b778d7bb5948650c35d1c9bd6 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/interfaces/IRariGovernanceTokenDistributor.sol
d29f66b465a266862cf6bb410631af0046b34555892e1ccdc5fea1c6d17613b6 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/dydx/SoloMargin.sol
5513d1f9cdaf628aff707640f5130a626137b5e9d962e9ffa68c17946efe7105 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/dydx/Getters.sol
7e671035218f2845db3298f288f390509b81a30088d7abfa720a3f6bb4d3df43 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/dydx/Operation.sol
8550fa9ed4d04778d31fd659c11d3ceed0130794817315e0f8022776880bb690 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/dydx/lib/Actions.sol
ce2fe53c7fc82dbcb260d288d82823d94d8048d75e7edd8306fa3d7976b14ece ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/dydx/lib/Account.sol
867682d15be4c4f45fbfa8ed83328914441bf208c41c5aa448dda028b790f119 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/dydx/lib/Types.sol
1f837c92dc7fca41d14103938c1649f09909a3f809ab4953c6136c85abc2d5bb ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/compound/CErc20.sol
4117f41ad0e5feecd235e31135b53d95a7e21f93ccdae7315b1917d860df8b49 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/aave/LendingPool.sol
145190ac5f73ee74663ade71ee3f3eeb2cbef5847953d3e2632f6ae0a54d6727 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/aave/AToken.sol
bc5cc7a09bf0b9963838380dfeaf5c25ca5afd1d9a9e19fff9f9c7a2fd363de8 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/mstable/ISavingsContract.sol
34a6f23b9561c13c2d484041e10ef132174e37722d1cc78c20cc8d2fdbfc5b13 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/mstable/IMasset.sol
59ba0865db8afe7b6f89fa3dbcf24335fcea8d4907bafe2054aead9be687bda1 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/mstable/MassetStructs.sol
bbdf57e661ad48bc13b8d64b4d881fd322bd5e27cf32acf0fef097c3d9aa1f04 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/mstable/IBasketManager.sol
4af9d295f60116a7082f7417311139a1fa166eb04e502ae5b2ad1c74005cba0e ./rari-capital-launch/rari-yield-pool-
contracts/contracts/external/yvault/IVault.sol
308b5f5f777b980aa93474a3486a3bf46c58ff492caa54a0861d2bea6d254465 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/lib/exchanges/ZeroExExchangeController.sol
a05aacdbbea3f3777725e6b8ae79377bebe694e62cc617c66643716a1ecf0847 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/lib/exchanges/MStableExchangeController.sol
55babde31358494b26c46f4947fafe212e4c7231928a5649c7c50da69fee243f ./rari-capital-launch/rari-yield-pool-
contracts/contracts/lib/pools/MStablePoolController.sol
8c07e5be87f50f4c084787461570a6e868a566604690fb4c8cdc7be5d8c81123 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/lib/pools/AavePoolController.sol
2f52f0798b68336412a888d67440a0abf6ffbd597e924d217d9bf6a3d7bb3a96 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/lib/pools/YVaultPoolController.sol
be225c850584d958969354279edaf8a10368591abfdaacaab15ff8cd04e55c16 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/lib/pools/CompoundPoolController.sol
20cbf48071aece05924dade95ad4c6a9dc5f54176aaf00ce1dbf23908f6dba94 ./rari-capital-launch/rari-yield-pool-
contracts/contracts/lib/pools/DydxPoolController.sol
e1286f2000f8621532a2f59d8b1ccc993a824ac3555e470999246b0897df567a ./rari-capital-launch/rari-yield-pool-
contracts/test/fixtures/DummyRariFundController.sol
21b64586fdc1c0bb5a7378a0d566822bdc6a423c9a41db061a82606c9c3d514c ./rari-capital-launch/rari-yield-pool-
contracts/test/fixtures/DummyRariFundManager.sol
57e5f53525a7f24175bbdaa57ad5486e8c4a77c470bec7a23b39727fe604a85a ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/RariFundController.sol
77cf2a0ca04a8831bb642f9f2ac96f10f8a40aa6e075c2c7110423502de00915 ./rari-capital-launch/rari-ethereum-pool-fund/contracts/Migrations.sol
93bbbed6f248f639adfc0b2db17da24c0dcea6c89bb3e43adfe77ce45d64fff9 ./rari-capital-launch/rari-ethereum-pool-fund/contracts/RariFundToken.sol
32cba8091da592b02c09721f77d32b20e48926a3f0a3cc05c560b80cd6ace4a4 ./rari-capital-launch/rari-ethereum-pool-fund/contracts/RariFundManager.sol
6d8b06b33cc7c3916a04f34d338dfc367b250fd4626657dd82856a5dbacbf03a ./rari-capital-launch/rari-ethereum-pool-fund/contracts/RariFundProxy.sol
30a7222c13e1028a3d87a345020eb1358c09a80b778d7bb5948650c35d1c9bd6 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/interfaces/IRariGovernanceTokenDistributor.sol
d29f66b465a266862cf6bb410631af0046b34555892e1ccdc5fea1c6d17613b6 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/dydx/SoloMargin.sol
```

5513d1f9cdaf628aff707640f5130a626137b5e9d962e9ffa68c17946efe7105 ./rari-capital-launch/rari-ethereum-pool-

fund/contracts/external/dydx/Getters.sol

```
7e671035218f2845db3298f288f390509b81a30088d7abfa720a3f6bb4d3df43 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/dydx/Operation.sol
8550fa9ed4d04778d31fd659c11d3ceed0130794817315e0f8022776880bb690 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/dydx/lib/Actions.sol
ce2fe53c7fc82dbcb260d288d82823d94d8048d75e7edd8306fa3d7976b14ece ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/dydx/lib/Account.sol
867682d15be4c4f45fbfa8ed83328914441bf208c41c5aa448dda028b790f119 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/dydx/lib/Types.sol
6352b085cdf52a73a8d490ef6970fceb51cc76d4c97b251d53e8fbfaa7050503 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/compound/CEther.sol
f485c7d5e273b3b07e129a89bfe43d55ffc6d35ee41fef668c7f6f13eaff9b55 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/aave/LendingPool.sol
f284d79b5b46b9a2d0d95722205915e961ef3f1e636f56aeaa42ebeb73ca4761 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/aave/AToken.sol
b9085d46579c616cb76d658892ab5a0d98fd034ba0a4e122bf4ca8590bff2db7 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/keeperdao/IKToken.sol
0923ec8fcbde7cd58201f6d6f8030fc6453c0e7a1d66317d4abeb286afd769cf ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/external/keeperdao/ILiquidityPool.sol
c933d5a52a081b6294006225d00b36753b76991fcb396603ff02e10533f56d69 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/lib/exchanges/ZeroExExchangeController.sol
6aaf229bbd0e805e09067e2a266b46f472635f8906affaaa4a89b0f53ed54e5b ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/lib/pools/KeeperDaoPoolController.sol
e9ed4e514ba7c9d6e84707c257273c2a320efbf4bb2b308c7b834dcec16c86a2 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/lib/pools/AavePoolController.sol
e6d3f165880bbc623c36eb714a2e57313552e1b7b93a04bb90c0c627bb240526 ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/lib/pools/CompoundPoolController.sol
1e162e2987de53496717e2d39a789d3f6a958909c63f61c68e6aa4679d53f35c ./rari-capital-launch/rari-ethereum-pool-
fund/contracts/lib/pools/DydxPoolController.sol
2b68e2b1fb9dbbd67b95245b8d39ec632383fc0c2b7098c23ebba10526f114d7 ./rari-capital-launch/rari-ethereum-pool-
fund/test/fixtures/DummvRariFundController.sol
d9086717f5ebf3219ee81a82286280493983e73dd97a8c15b1bd539c9420a548 ./rari-capital-launch/rari-ethereum-pool-
fund/test/fixtures/DummyRariFundManager.sol
```

## Tests

```
00bf4ba77f6f83e48b40762b22047f3dfe71dd150e53774415705111bf950d1b ./rari-capital-launch/rari-stable-pool-contracts/truffle-config.js
2e4d60dc1cae79baa6ef30e0e01c203e670c796c49d186b36c92b18e3440dcbb ./rari-capital-launch/rari-stable-pool-contracts/scripts/ganache.js
3bcb16afbeb8e8c240fc89ee8b6180422adeefff6784d7357bd5b851e1c6b639 ./rari-capital-launch/rari-stable-pool-
contracts/test/1_fund_rebalancer_exchange_0x.js
97b79df2a0e60261081195055f21cf00b273d44b216241db74faeb4cc4ac6855 ./rari-capital-launch/rari-stable-pool-contracts/test/4_fund_rebalancer.js
72d933a711d9aaa0b03935d1da21e731504618a7beea7af181604d0ed4dfc7aa ./rari-capital-launch/rari-stable-pool-contracts/test/5 fund user.js
7c647d0dcbd6cfbcfa915c6beda5a4d123e407f9fe2e34db0efa737275ea235e ./rari-capital-launch/rari-stable-pool-
contracts/test/2_fund_user_exchange_gas.js
e213ec3ced500cef0f44e167515e69da08801ae62bd627c74713398c2d2161d3 ./rari-capital-launch/rari-stable-pool-contracts/test/6 fund fees.js
905b23d7895de4c6eb1f1b19e840e8ed5ac510f0e15558631d28b999eb9c5756 ./rari-capital-launch/rari-stable-pool-contracts/test/7_fund_upgrade_gas.js
325dd075316870ab27bcf3a9a6b2bfe80ecbbe49f186a4988f92dc14dd497b42 ./rari-capital-launch/rari-stable-pool-contracts/test/3_fund_owner.js
557f3edfac30e6091a5054f7b07272a31fdad800c903cc7950d50d07d74ac9d2 ./rari-capital-launch/rari-stable-pool-contracts/test/exchanges/0x.js
5c859f6fbd71d601189ed1f0236978ee57bb0db523d5996dadb0941477497ff7 ./rari-capital-launch/rari-stable-pool-
contracts/migrations/1 initial migration.js
5c9608dfe8f758eac65851e20c0c3a23b9fee66847c40cbc3be8787b2629cd6e ./rari-capital-launch/rari-stable-pool-
contracts/migrations/2_deploy_contracts.js
fc9aec2cd5131ea5c51743c610d5deb6f931cbf21f7f0b44ce9de186b7793aea ./rari-capital-launch/rari-governance-contracts/truffle-config.js
2e4d60dc1cae79baa6ef30e0e01c203e670c796c49d186b36c92b18e3440dcbb ./rari-capital-launch/rari-governance-contracts/scripts/ganache.js
73cdc645b419bf891cc82f35fbf64d4aebd5948233afe7cfc13f037089261ea1 ./rari-capital-launch/rari-governance-
contracts/test/2_governance_token_vesting.js
05653814a0d39a1d48be911885d6146ca9dd6c2a9d54d5ec905c3d7197f39713 ./rari-capital-launch/rari-governance-
contracts/test/1 governance token distribution.js
5c859f6fbd71d601189ed1f0236978ee57bb0db523d5996dadb0941477497ff7 ./rari-capital-launch/rari-governance-
contracts/migrations/1_initial_migration.js
f2b1f56f05a6dfab86689a220b4b798044606a328358d424c230648d515c0b0d ./rari-capital-launch/rari-governance-
contracts/migrations/2 deploy contracts.js
00bf4ba77f6f83e48b40762b22047f3dfe71dd150e53774415705111bf950d1b ./rari-capital-launch/rari-yield-pool-contracts/truffle-config.js
2e4d60dc1cae79baa6ef30e0e01c203e670c796c49d186b36c92b18e3440dcbb ./rari-capital-launch/rari-vield-pool-contracts/scripts/ganache.js
9e5906255154c9809aa92a879f10f52b2469a2331a1fda271797ebd68fd7d950 ./rari-capital-launch/rari-yield-pool-
contracts/test/1 fund rebalancer exchange 0x.js
7acab29a7f0dacf40334f17d179c80b7cf34845d119397a5fc8143d51c2374c3 ./rari-capital-launch/rari-yield-pool-contracts/test/4 fund rebalancer.js
47c77d3953c69c47987e81452f7ae9e2fb795430b54b5c1b2de48244b26f1d4d ./rari-capital-launch/rari-yield-pool-contracts/test/5 fund user.js
4cdc818808f3b540b136eeea221a9c8509095b15e68babfd782fb854050bccb1 ./rari-capital-launch/rari-yield-pool-
contracts/test/2 fund user exchange gas.js
1ae8d003cddd0a26c332d2ddd998474a8c313c0e081c3f4dc6086e439a0607cd ./rari-capital-launch/rari-vield-pool-contracts/test/6 fund fees.js
8d585892eeedb5d9d7b9e9f610e373d05625bd731b0386080ef9b1bfccbec09a ./rari-capital-launch/rari-yield-pool-contracts/test/7 fund upgrade gas.js
185cd7089f4dc736347c5c94b395dcdb53e52f79ea9e6db96a6d5f7fa957acb9 ./rari-capital-launch/rari-yield-pool-contracts/test/3 fund owner.js
557f3edfac30e6091a5054f7b07272a31fdad800c903cc7950d50d07d74ac9d2 ./rari-capital-launch/rari-yield-pool-contracts/test/exchanges/0x.js
5c859f6fbd71d601189ed1f0236978ee57bb0db523d5996dadb0941477497ff7 ./rari-capital-launch/rari-yield-pool-
contracts/migrations/1 initial migration.js
```

49efbd36f8f354754aa36ac07728b361719829b7a51d84982ba6206610cb66cc ./rari-capital-launch/rari-yield-pool-

```
contracts/migrations/2_deploy_contracts.js
e3828424d26770d046917a029b2f75d7baead9e109d1a58340ab724d9fc7d7cc ./rari-capital-launch/rari-ethereum-pool-fund/truffle-config.js
b95164bb6797390617dc4b9abea12ed4d065fd855d91f6e10la24de06c43cbc4 ./rari-capital-launch/rari-ethereum-pool-fund/scripts/ganache.js
2432274097eda554a3a32ec321a7f65cb12652e36157d65c45f1475225e703a3 ./rari-capital-launch/rari-ethereum-pool-fund/test/block-gas-limit.js
1c8498f4057c0c25c64c0c045459d640ebc554leb50fed108f2798c7efaf695f ./rari-capital-launch/rari-ethereum-pool-fund/test/fund-fees.js
2cb5b311c1400565dff612ae1d42cae91e1f6a33a52af4db51508c2e68bd613 ./rari-capital-launch/rari-ethereum-pool-fund/test/fund-owner.js
f9d358724228720920b90f303d06925b9f3e5be1cfd6b45f668caccd5db2a7aa ./rari-capital-launch/rari-ethereum-pool-fund/test/fund-owner.js
00ca6194f562276e6e4145d5df7c5143e0b05ba72b68fce7c9a2888198b375e2 ./rari-capital-launch/rari-ethereum-pool-fund/test/fund-rebalancer.js
ba027885022fbbf7e18688d0126e6c27633064a5d2c483e4da75bf24019768e0 ./rari-capital-launch/rari-ethereum-pool-fund/test/keeperdao-integration.js
dd0490b5bc0b3a7743f47c5f97e8d9bec341212be4b5461250f6cb8192943a25 ./rari-capital-launch/rari-ethereum-pool-fund/test/exchanges/0x.js
5c859f6fbd71d601189ed1f0236978ee57bb0db523d5996dadb0941477497fff ./rari-capital-launch/rari-ethereum-pool-fund/test/exchanges/0x.js
69dee298397fe168533a297f6f9a6e8890b454f78388d938309e3dalec417dc1 ./rari-capital-launch/rari-ethereum-pool-
fund/migrations/2_deploy_contracts.js
```

# Changelog

- 2020-08-20 Initial report based on commit 66e2dc5
- 2020-09-21 Updated report based on commit 62b5011
- 2020-10-23 Updated report based on commit ae98c4f and added audit for 3 new repos
- 2020-12-04 Updated report based on commits: (1) 200cde7 for rari-governance-contracts, (2) 737ff0d for rari-yield-pool-contracts, (3) dc5de88 for rari-stable-pool-contracts and (4) 390237d for rari-ethereum-pool-fund

## **About Quantstamp**

Quantstamp is a Y Combinator-backed company that helps to secure blockchain platforms at scale using computer-aided reasoning tools, with a mission to help boost the adoption of this exponentially growing technology.

With over 1000 Google scholar citations and numerous published papers, Quantstamp's team has decades of combined experience in formal verification, static analysis, and software verification. Quantstamp has also developed a protocol to help smart contract developers and projects worldwide to perform cost-effective smart contract security scans.

To date, Quantstamp has protected \$5B in digital asset risk from hackers and assisted dozens of blockchain projects globally through its white glove security assessment services. As an evangelist of the blockchain ecosystem, Quantstamp assists core infrastructure projects and leading community initiatives such as the Ethereum Community Fund to expedite the adoption of blockchain technology.

Quantstamp's collaborations with leading academic institutions such as the National University of Singapore and MIT (Massachusetts Institute of Technology) reflect our commitment to research, development, and enabling world-class blockchain security.

#### Timeliness of content

The content contained in the report is current as of the date appearing on the report and is subject to change without notice, unless indicated otherwise by Quantstamp; however, Quantstamp does not guarantee or warrant the accuracy, timeliness, or completeness of any report you access using the internet or other means, and assumes no obligation to update any information following publication.

#### Notice of confidentiality

This report, including the content, data, and underlying methodologies, are subject to the confidentiality and feedback provisions in your agreement with Quantstamp. These materials are not to be disclosed, extracted, copied, or distributed except to the extent expressly authorized by Quantstamp.

#### Links to other websites

You may, through hypertext or other computer links, gain access to web sites operated by persons other than Quantstamp, Inc. (Quantstamp). Such hyperlinks are provided for your reference and convenience only, and are the exclusive responsibility of such web sites' owners. You agree that Quantstamp are not responsible for the content or operation of such web sites, and that Quantstamp shall have no liability to you or any other person or entity for the use of third-party web sites. Except as described below, a hyperlink from this web site to another web site does not imply or mean that Quantstamp endorses the content on that web site or the operator or operations of that site. You are solely responsible for determining the extent to which you may use any content at any other web sites to which you link from the report. Quantstamp assumes no responsibility for the use of third-party software on the website and shall have no liability whatsoever to any person or entity for the accuracy or completeness of any outcome generated by such software.

### Disclaimer

This report is based on the scope of materials and documentation provided for a limited review at the time provided. Results may not be complete nor inclusive of all vulnerabilities. The review and this report are provided on an as-is, where-is, and as-available basis. You agree that your access and/or use, including but not limited to any associated services, products, protocols, platforms, content, and materials, will be at your sole risk. Blockchain technology remains under development and is subject to unknown risks and flaws. The review does not extend to the compiler layer, or any other areas beyond the programming language, or other programming aspects that could present security risks. A report does not indicate the endorsement of any particular project or team, nor guarantee its security. No third party should rely on the reports in any way, including for the purpose of making any decisions to buy or sell a product, service or any other asset. To the fullest extent permitted by law, we disclaim all warranties, expressed or implied, in connection with this report, its content, and the related services and products and your use thereof, including, without limitation, the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. We do not warrant, endorse, guarantee, or assume responsibility for any product or service advertised or offered by a third party through the product, any open source or third-party software, code, libraries, materials, or information linked to, called by, referenced by or accessible through the report, its content, and the related services and products, any hyperlinked websites, any websites or mobile applications appearing on any advertising, and we will not be a party to or in any way be responsible for monitoring any transaction between you and any third-party providers of products or services. As with the purchase or use of a product or service through any medium or in any environment, you should use your best judgment and exercise caution

