



Excel's built in calculations that facilitate 'Showing Values As' different summaries, are super helpful if you need to provide a comparison – tracking progress over time, or plotting the success of one field against another. It's a great tool for generic calculations or comparisons that many different kinds of business may need to make.

However, each organisation has it's own unique goals and metrics.

- A service or repair company could benefit from tracking the number of days each job is open
- A retail business might need to calculate the cost of goods sold, or the commission payable to it's salespeople.
- A hire company could require calculation of its profit margin
- A payroll department might calculate the amount of superannuation payable from all employees gross income
- An accounts department may need to separate the amount of GST and the Net expense amount from data that includes GST, or calculate the GST inclusive total from a GST exclusive data set.

So it's time we take a look at how to create business specific calculations.