

**RGB: Private and scalable smart contracts  
for Bitcoin and Lightning Network**



RGB

# RGB history

- Originally proposed by **Giacomo Zucco** & **Peter Todd** in 2016
- Engineered and developed by **Dr. Maxim Orlovsky**
- Supported by **Tether Inc/Bitfinex, Pandora Core AG** & other sponsors in early 2019
- **Pandora Core AG** is the leading technological force behind the development
- Governed by non-profit **LNP/BP Standards Association**, Switzerland

# RGB and beyond

- RGB: **non-blockchain** (but client-side-validated) smart contracts
  - Much more `_privacy_` (even more than blockchain-based ZK)
  - Much more `_scalability_` (works over P2P non-consensus networks like lightning)
  - Much more `_safe_` programmability due to separation of concerns
  - Much more `_ownership_` instead of “governance”
- Pure **cypherpunk** stuff
  - Created by coders & scientists
  - No token!
  - 100% non-profit, open-source, but still anarcho-capitalistic (strong ownership focus)
  - Developed & maintained by Swiss LNP/BP Association (non-profit), which we plan to grow into something alike Linux Foundation & IETF in the future for LNP/BP stack
  - “John Galt’s” solution to the world problems

# What is RGB?

Client-validated state, bearer rights and smart contract system working at Layer 2/3 in Bitcoin and Lightning Network.

- Works with **Lightning Network**
- No on-chain usage nor trackable footprint:  
client-validated paradigm
- **Scales** independently from blockchain
- **Zero-knowledge** & privacy built on best research-based products
  - Mumblewhimble: Bulletproofs by Andrew Poelstra
  - Liquid: Confidential Assets by Blockstream

# Smart contract is

- A pre-arranged *agreement*
- of trade (i.e. mutual voluntary exchange of *goods*)
- automatically executed under certain *conditions*,  
where “automatic” means
  - \* anonymous: no KYC is done
  - \* trustless: no need to do KYC to protect from the failure to execute contract

# Smart contract components

- Agreement: the code
- Goods: digital assets
- Conditions: contract parties or external actors able to call some code

# Ownership & access: core properties

- **Ownership**: digital assets must be owned by a well-defined party
- **Access**: only well-defined parties should be able to call the contract execution

# Pure blockchain/layer 1 approach is wrong:

- Mixing **code**, **ownership** and **access rights** into a single layer ("blockchain")
- which is inherently **unscalable** and well-trackable (**anti-privacy**) since VERIFICATION is needed by the whole world
- With Turing-complete **code** operating at the same level, **compromising security**
- Running **non-censorship-resistant** consensus algorithms (PoS, PoW forks with small hashing power)



# Challenges with digital assets today

- **Low scalability**

- limited by blockchains, which are inherently unscalable
- no layer 2 assets

- **Poor privacy**

- Everyone in the world sees the transactions
- Zero-knowledge is nearly absent for the assets even if it is present in blockchain (Monero, Grin, Beam, ...)

# Challenges with digital assets today

- **Inefficient smart contracts**

- Asset ownership is mixed with contract business logic
- Pseudo-decentralized (governance problem)
- Not formally verified languages (security problem)

**RGB was created to solve these issues**

# RGB is:

- “Sharding made right”
- “DAG made right”
- “Digital assets made right”
- “Smart contracts made right”
- “Confidentiality made right”

# What is possible to do with RGB?

- Fungible assets & securities
  - Centrally or federation-issued
  - Issued anonymously or publicly
  - With possible secondary issuance, demurrage, inflation,
- Different forms of bearer rights
- Non-fungible assets (collectibles, game skins, art tokenization)
- Decentralized digital identity & roaming profiles
- Complex accounting systems & utility tokens

## And it's all:

- Scalable
- Confidential
- Working over Lightning Network
- With DEX functionality
- Operating as a bearer instrument

# Examples of RGB Smart Contracts

- Each asset (fungible or non-fungible) issued by somebody is a separate smart contract
- Each root identity (like “master identity key”) is a separate smart contract
- Each case of provable audit log on RGB (like a patient’s medical history at a hospital) is a separate smart contract

# RGB Smart Contract consists of

- Single smart contract **Genesis** node
  - Created by issuer
  - Committing to Schema
  - No commitments in bitcoin transaction graph
- Branching tree of **State transition** nodes
  - Created by owners during state ownership transfers
  - Always committed into transaction graph
  - Linked to each other (up to genesis) with single-use-seals
- **Simplicity scripts**, taken from Schema, Genesis and direct upstream line of transitions
  - Extend each other according to parent node rules  
*(i.e. Genesis can add scripts only when allowed by Schema, state transition – only when allowed by Schema AND Genesis AND all previous state transitions)*



# Schema

- Shared by many contracts, i.e. sort of a “**contract type**”
- Defines rules for client-side validation of smart contract nodes (i.e. genesis and state transition) at both per-node level and as an upstream DAG
- Wallets, exchanges, payment providers etc integrate RGB schemata, not particular smart contracts (for instance, they integrate Fungible Assets Schemas, not USDT or particular asset)
- Immutable for eternity by social consensus
- Not committed to bitcoin blockchain (b/c no reason to do so)
- Smart contract is created under certain schema when it includes a hash of the corresponding schema data+structure+scripts

# Initial list of Schemas

- Can be vendor-defined
- To have a broad support by software, most common must be standardized

Subject	Schema name	LNP/BP Standard	Analog to
Fungible assets	RGB-20	LNPBP-20	ERC-20
Collectibles	RGB-21	LNPBP-21	ERC-721
Reputation/indentity	RGB-22	LNPBP-22	n/a
Audit log	RGB-23	LNPBP-23	n/a

# Smart contracts

	"Ethereum-style"	RGB
• <b>Parties of the agreement</b>	loosely defined	issuer and current owners
• <b>Agreement:</b>	Blockchain-stored contract + ABI file	Client-stored contract genesis + state transitions
- <b>Current state</b>	blockchain-stored data: <ul style="list-style-type: none"><li>★ publicly visible</li><li>★ non-confidential</li><li>★ non scalable</li><li>★ no 2nd layer support</li></ul>	client-stored data: <ul style="list-style-type: none"><li>★ no chain analysis</li><li>★ confidential</li><li>★ scalable</li><li>★ 2nd layer support</li></ul>
- <b>State change rules</b>	custom EVM code	schema & simplicity script
- <b>Ownership rights</b>		bitcoin script
• <b>Mutability</b>	Pseudo-immutable: immutable in promise, censored my miners & creators in fact	Well-defined mutability rights at genesis & schema level by issuer Mutable by new owners within the scope of rules

**Problem 1: Blockchain does not scale**

**Problem 2: Blockchain is transparent**

# 1. There always must be an owner

- Smart contract state is not a “public good” (Ethereum/“blockchain” approach); it must always have a well-defined ownership (private, multisig..).
- RGB defines ownership by binding/assigning state to Bitcoin transaction outputs with single-use seals: whoever controls the output owns the associated state
- I.e. RGB leverages Bitcoin script security model and all its technologies (Schnorr/Taproot etc).

## 2. State ownership != state validation

- Ownership defines WHO can change the state
- Validation rules (client-side validation) define HOW it may change

## 2. State ownership != state validation

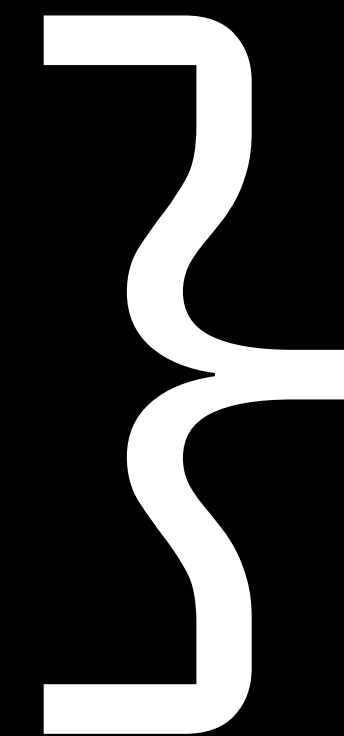
- Ownership controlled by Bitcoin script, at Bitcoin blockchain level (non-Turing complete)
- Validation rules controlled by RGB Schema with Simplicity script (Turing-complete)

This allows to avoid mistake done by “blockchain smart contracts” (Ethereum/EOS/Polkadot etc): mixing of layers & Turing completeness into non-scalable blockchain layer

Also it makes possible for smart contracts to operate on top of Layer 2 solutions (Lightning Network)

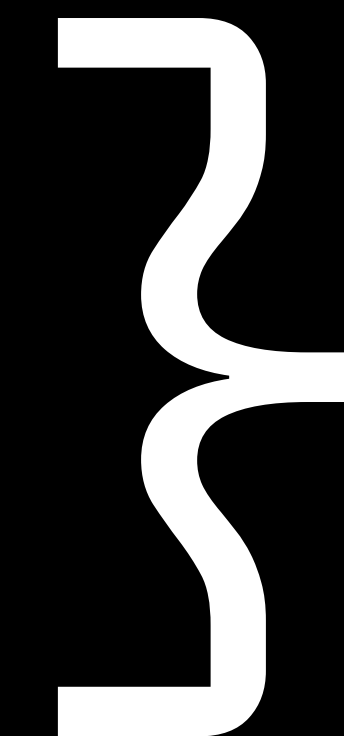
# RGB Smart Contracts:

- Bitcoin script: bare, hashed and Taproot
  - Multisigs, state channels, swaps...
- Scriptless scripts: private, less footprint
- RGB
  - Using schema & simplicity language
  - No blockchain footprint
  - Confidential
  - Nearly fully Turing-complete



ownership:

*single-use-seals*



state  
validation

*client-side  
validation*



## Thus, RGB smart contract is:

- Distributed system
- Where nobody has the complete view of the current state
- But it is still globally consistent (has consensus) because of:
  - Single-use seals based on bitcoin PoW  
(with possible LN as an intermediary)
  - Social consensus on the same client-side validation rules (Schema)
- Only owners has access to their owned state + a slice of state history DAG directly related to the owned state

# Rights management under RGB smart contract

- RGB rights:

Smart-contract defined types of actions, which can be taken only by a party owning some part of the smart contract state.

- Ownership of the assets
- Ownership of the identity
- Right to inflate asset supply
- Right to create child identities
- Right to prune/prune assets
- ...

# Rights management under RGB smart contract

- Types of allowed rights are **defined** at Schema.  
They named *state types*  
(b/c each right must have some current state/value, even if this is an “empty value”)
- Initial rights are **assigned** by the contract issuer in Genesis
- Rights can be **transferred** (together with the new state value) to new owners with *state transitions*
- Rights (state) **ownership** is controlled with bitcoin scripts via *single-use-seal mechanism*
- Who will be the next owner for particular right is always defined by the party that currently have that right (i.e. *state owner*)
- *Client-side validation*: rights transfers MUST be always **validated** backwards by the new owners according to validation rules.

# Right transfer/state transition validation rules

- **Defined by Schema** using two main instruments:
  - Schema structure (how rights can be decided among descendants)
  - Simplicity scripts (how the state of some rights may evolve).  
For instance, for assets script requires that a sum of outputs must be equal to a sum of outputs.
- Can be further **restricted** (and not extended) at the level of **genesis** and each state transitions
- **Validated by new owners** backwards up to the genesis within a particular subgraph
- Violation of the rights in one smart contract ownership branch does not affects smart contract integrity in other branch

# Security measures

- Each right (i.e. state) does not have a direct access to the information on the state under other rights
- If required, rights can have a “shared state” using metadata; Schema and Genesis explicitly defines whether this is allowed
- State can be “hidden” (made confidential) with zero knowledge; which state MUST be hidden is defined by the Schema

# Schema defines

- Types of metadata and their value restrictions  
(like max length for strings; max value for integers etc)
- Types of rights (i.e. state) and their value restrictions
- How rights transfers (state transitions) can be organized:
  - which metadata they must provide
  - which rights can be (or must be) transferred jointly
  - history validation rules for each of the rights, defined using Simplicity  
(like "sum of outputs must be equal to the sum of inputs)
- How these rules can be further limited - or extended - at the level of genesis and individual state transitions

# Main components of RGB

- 1. Commitments in transactions, proving unique history
  - private
  - zero storage cost
  - work both with blockchain (layer 1) and Lightning Network (layer 2)
  - meaning extreme scalability
- 2. Off-chain data & code held by asset/contract owner
  - zero blockchain storage cost
  - assets are linked to transaction outputs, which define their ownership & prevent double-spending (single-use seals)
  - off-chain smart contract code defines asset evolution

**RGB schema is not a script,**  
but is a **data structure**

may (or may not) contain script extensions  
(for dynamic part of the validation)



# RGB Schema: Contractum Language

*[github.com/rgb-org/contractum-lang](https://github.com/rgb-org/contractum-lang)*

- Just a convenient way of defining new schema requiring no rust coding knowledge
- Impossible to define invalid/internally inconsistent schema
- Not a script language!  
This is data definition language, like HTML, XML, YAML etc
- May contain scripts for dynamic validation  
(once VM for RGB will be completed)

```
7 final contract RGB20 implements FungibleAsset {
8     field ticker: str
9     field name: str
10    field contractText: str?
11    field issuedSupply: value
12    field precision: uint8
13    field created: timestamp
14
15    assigns inflationRight: value*
16    assigns assetsOwnership: value+ {
17        validate() {
18            diff = parent[..].sum() - self[..].sum()
19            if diff != 0 {
20                error(failures.FungibleAsset.Inflation(diff))
21            }
22        }
23    }
24    assigns renominationRight: decl?
25    assigns burnEpochOpening: decl?
26
27    fn validateSupply() {
28        if self.issuedSupply != self.assetsOwnership[..].sum() {
29            error(failures.FungibleAsset.IncorrectIssue())
30        }
31    }
32
33    validate() {
34        validateSupply()
35    }
36
37    transition AssetTransfer fulfills assetsOwnership+ {
38        assigns assetsOwnership: value+
39    }
```

# Which VM to use for RGB?

- **Simplicity:**
  - not VM :(
  - not ready :(
  - no toolchain for devs :(
  - way too complex to understand how to program
- **WASM:** (and actually the same applies to **LLVM**, **JVM**, **CLR** + they have even more negative sides)
  - requires a lot of customization for blockchain/client-side-validation applications
  - the only version is from Parity Labs, doing Polkadot, infamous with creating contracts multiple times hacked
- **IELE** or **KEVM:**
  - EVM on drugs :(
  - a lot of custom unneeded functionality for non-bitcoin type of cryptocurrency
- do something custom?

# AluVM - from “arithmetic logic unit”

*[github.com/internet2-org/aluvm-spec](https://github.com/internet2-org/aluvm-spec)*

- Purely functional & arithmetical: each operation is an arithmetic function
- No external state; converts set of inputs into false/true validation result
- Extremely robust & deterministic: no exceptions are possible
  - no stack (register-based VM)
  - no random memory access
  - no I/O, memory allocations
- If it compiles, it will always run successfully
- Easy to be implemented in hardware, like in FPGAs

**RGB vs existing alternatives**

# RGB compared to Liquid Confidential Assets:

- Works with Lightning Network
- Replaces Large Borromean signatures range proofs with modern Bulletproofs
- No blockchain space consumption!
- Universal smart contract system
- Works on Bitcoin mainnet, does not require federation

# RGB compared to OMNI/Colored coins/ Counterparty:

- No blockchain consumption
- Much higher privacy
- Works with LN without its modifications

# RGB compared to Ethereum/EOS/other "corporate blockchains":

- RGB is *NOT* a blockchain!
- Works on and with Bitcoin: the only censorship-resistant unconfiscatable hard money

# Omni BOLT compared to RGB LN:

- Breaks BOLT message compatibility
- Breaks BOLT tx structure compatibility
- No backports from LND
- No TLV extensions
- Requires separate nodes for OMNI Bolt and Bitcoin LN
- Requires Omni Core backend, can't work with just Bitcoin Core



**RGB & other Bitcoin tech**

- Interoperable with Liquid
- Does not require changes to LN layer
- Leverages Taproot & Schnorr on the base layer
- Unified invoicing for RGB, Bitcoin and LN
- Can work with existing node implementations, but also has Rust-implementations (BP Node, LNP Node, RGB Node)

# What does RGB have now?

- <https://www.rgbfaq.com/community/getting-familiar-with-rgb>

# RGB and beyond

- RGB: **non-blockchain** (but client-side-validated) smart contracts
  - Much more `_privacy_` (even more than blockchain-based ZK)
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  - Much more `_safe_` programmability due to separation of concerns
  - Much more `_ownership_` instead of “governance”
- Pure **cypherpunk** stuff
  - Created by coders & scientists
  - No token!
  - 100% non-profit, open-source, but still anarcho-capitalistic (strong ownership focus)
  - Developed & maintained by Swiss LNP/BP Association (non-profit), which we plan to grow into something alike Linux Foundation & IETF in the future for LNP/BP stack
  - “John Galt’s” solution to the world problems

# RGB vs Ethereum recap

	"Ethereum-style"	RGB
• <b>Parties of the agreement</b>	loosely defined	issuer and current owners, good role distinction
• <b>Agreement:</b>	Blockchain-stored contract + who-knows-who-keeps ABI file	Client-stored data only
– <b>Current state</b>	blockchain-stored data: ★ publicly visible ★ non-confidential ★ non scalable ★ no 2nd layer support	client-stored data: ★ no chain analysis ★ confidential ★ scalable ★ 2nd layer support
– <b>State change rules</b>	custom EVM code	schema & simplicity script
– <b>Ownership rights</b>		bitcoin script
• <b>Mutability</b>	Pseudo-immutable: immutable in promise, <i>de facto</i> censored by miners, Vitalik® & contract creators	Well-defined mutability rights at genesis & schema level by issuer Mutable by new owners within the scope of rules

# RGB vs Ethereum in simple words

## Ethereum

*is a mess:*

- needless token (why do we need ETH?)
- no clear ownership rights at any level
- governance worse than with a government
- all layers mixed together
  - bugs & hacks
  - unscalable
  - low privacy
- constant hard forks
- contract can contain backdoors

## RGB

*quite the opposite:*

- no token
- bitcoin-level safety guarantees of ownership
- scalable over layer 2 *and* 3 solutions (LN, DEX, smart contracts on top of RGB)
- extreme confidentiality
- clear ownership rights & mutability due to client-side-validation
  - no miners involved
  - issuers lose control the moment they create a contract
  - owners are always in control and know all terms & conditions upfront; no backdoors are possible

# **“Multi-blockchain world” criticism**

- Only a single blockchain should serve censorship resistance needs; other blockchains are not needed since they are either non-confidential or unscalable and insecure
- All data must be kept by data owners (client-side-validation); they may pay for delegating that, but not in “communistic way” (like with blockchains)
- What we need is isolated contracts (like with RGB), interoperable with each other via layer 2 & 3 (LN)
  - instead of connected “internet of blockchains”
- True proof of stake is a stake you can lose for breaking RGB contract in a multipeer LN channel – and not public & censorable blockchain shit tokens

# RGB mission

- Much more `_privacy_` (even more than blockchain-based ZK)
- Much more `_scalability_`  
(it works over P2P non-consensus networks like lightning)
- Much more `_safe_` programmability due to separation of concerns
- Much more `_ownership_` instead of “governance”



# What will drive RGB adoption?

- Scalability

Governments like blockchains because they can control validators and do chain analysis (even more with new “ZK”-blockchains)

Enterprise follows the government because it's scared of its enforcement power, so enterprise/corporates comply/cooperate (like they did even with Nazis)

*BUT: how the fuck they are going to scale with that shit?*

*Blockchains, fortunately for us, do not scale!*

So, our chance is: before the governments will understand what the new shift of paradigm on client-side-validation coming from cypherpunks is about (and previously this took years for bitcoin), normal companies will have a window to start using RGB because ... they need digital scalability!

# Building adoption

- User- and dev-facing tools are critical!
- Tools may be for-profit/commercial, since we need to provide support for businesses. Finally, we are anarcho-capitalists, not socialists!
- Open-source and “free to use if self-supported, paid for professional support” set of tools is required for real adoption
- Devs of the original protocol are able to deliver initial toolset to the market since they understand all possibilities of the new protocols
- Pandora Core AG run by RGB devs gives initial set of tools for devs & users matching those criteria

# Build on LNP/BP Association tools

- These tools are just integration of & UI on top of LNP/BP tools, simplifying life for users & devs:
  - Client-side-validation and LNP/BP Core Libraries
  - RGB Core library & Node
  - LNP Core library & Node
  - Descriptor wallet library
- You can DIY your tools, even commercial
- Even more: you can use Pandora Core tools for free to start using RGB tomorrow!

# What are these tools?

- **Bitcoin Pro:** MIT-licensed tool for professional asset issuers  
(and even non-RGB professional bitcoiners)  
GTK+-based, all desktop platforms, pure Rust
- **Citadel SDK:** MIT-licensed SDK for wallet devs to get RGB & LN running  
spending just a week on integration
- **MyCitadel** suite of products:  
wallet apps, appliances, private cloud
- ...one more thing which we will uncover today
- ...even more LN & DEX-related things to come by the end of the year

# Bitcoin Pro

Open

+

Bitcoin Pro

RGB tests 2

Save

-

□

×

Public keys

Descriptors

Bitcoins

Assets

Collectibles

Identities

Audit logs

Operations

Settings

Create

Inflate

Renominate

Synchronize

Remove

Ticker	Name	Amount owned	Issued	Issues	Inflatable	Epoch
DEMO	Demo live	3000.000000	3000.000000	1	<input type="checkbox"/>	0
TOKEN	Another try	5000.000000	5000.000000	1	<input type="checkbox"/>	0
T1	Test #1	1000.000000	1000.000000	1	<input type="checkbox"/>	0
NEW	New token	22000.000000	22000.000000	1	<input type="checkbox"/>	0
X	X Token	1000.000000	1000.000000	1	<input type="checkbox"/>	0

Contract/Asset ID:

rgb1sq0aazwsnr24p3t3fr70glmfchngsrzfewwlcyl78x4vpq2ze8n6q8aekf4

QR code with asset genesis data:

Genesis:

genesis1qyfe883hey6jrgj2xvk5g3dfmfqfzm7a4wez4pd2krf7ltsxffd6u6nrjvvnvc8vt9llmp7663pgututl9heuwaudet72ay9j6thc6cetuvhxvsqqya5xjt2w9y4u6sfku:

Ricardian contract:

Issued supply:

1000

Total supply:

0

Decimals:

8

Use QR code to import widget into your mobile app

Info

Issues

Renomenations

Epochs

Cancel

Create asset

RGB20 primary issue

Create

Asset ID:

Asset ID will be assigned upon issuance

Blockchain:

Testnet

Ticker:

TICK

Title:

Tick, tick token|

Decimals:

8

-

+

☐ Allow renomination:

Renomination UTXO

☐ Allow burn & replacements:

Burn & replacements epoch opening UTXO

☐ Allow secondary issuance:

Uncapped

Inflation up to:

184467440737.09552002

-

+

TICK

☐ Ricardian contract:

name

Descriptor

Sal

-

+

TICK

0

TICK

0

TICK

0

provided initial asset allocation and secondary issue data

# Default

X Token

1,000.000000 X

Unknown 

Bitcoin (testnet)

0.000100 tBTC

Proof of Work 


# Balance

ADDRESS

TB1zswt4lsmevzfqyvldq8rp3vjadewq6wet48d5c



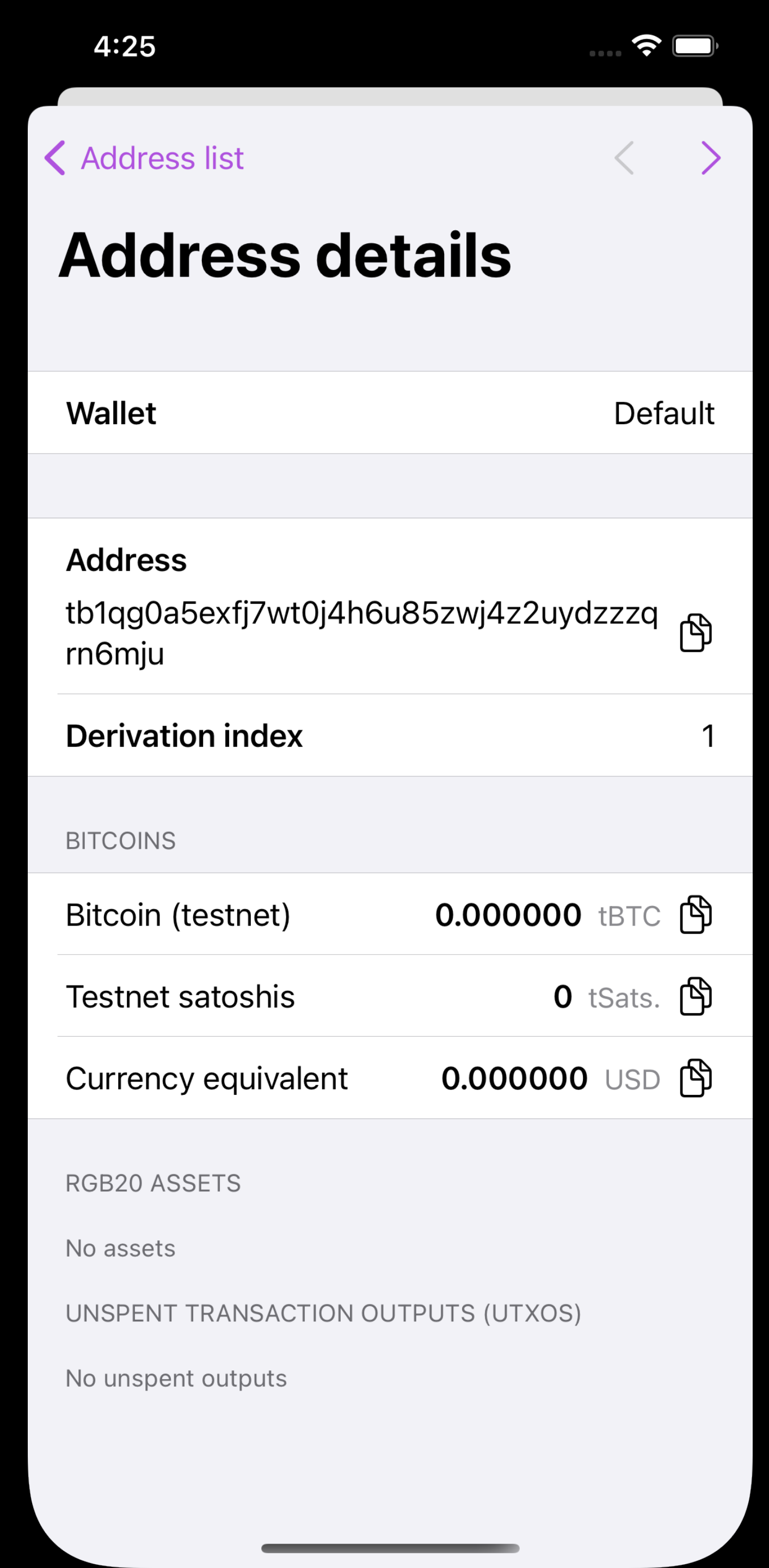
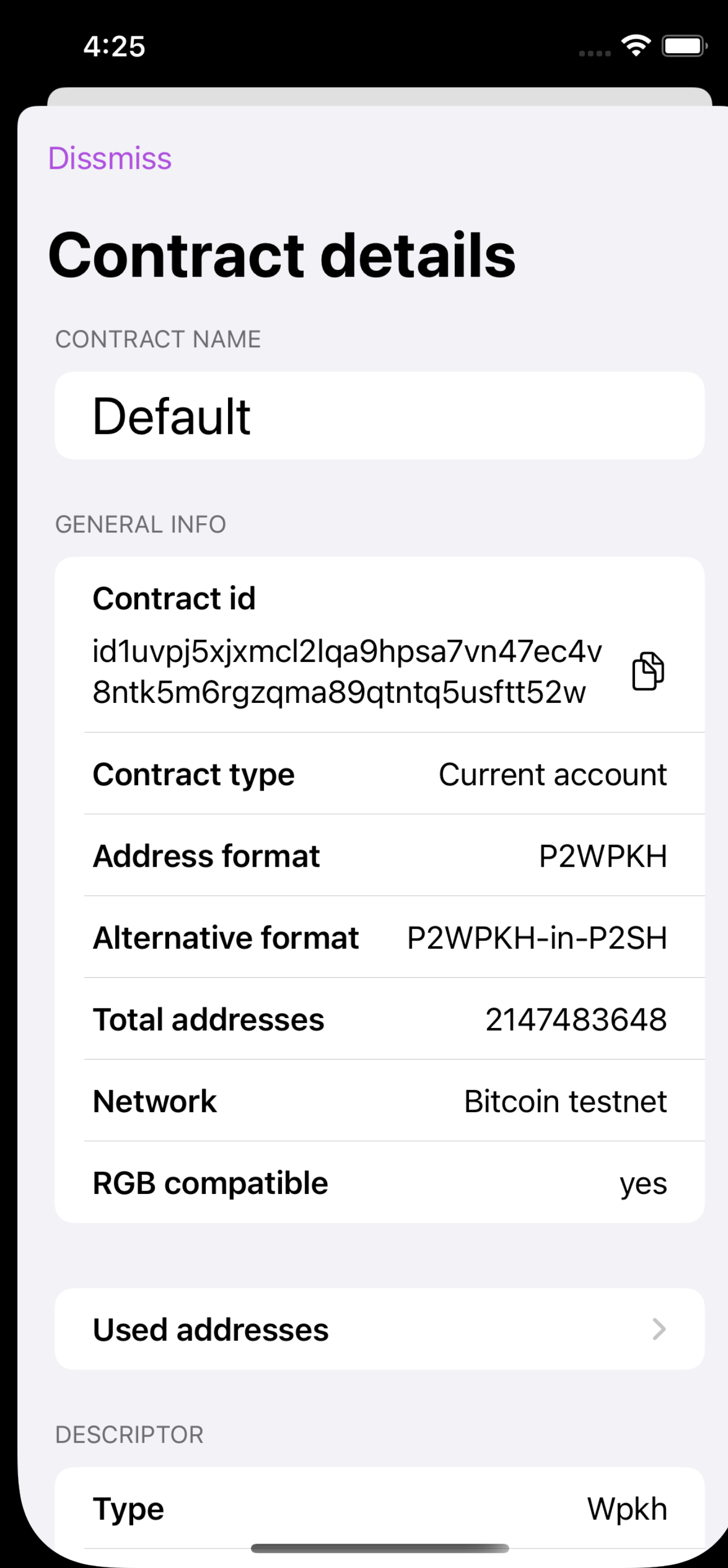
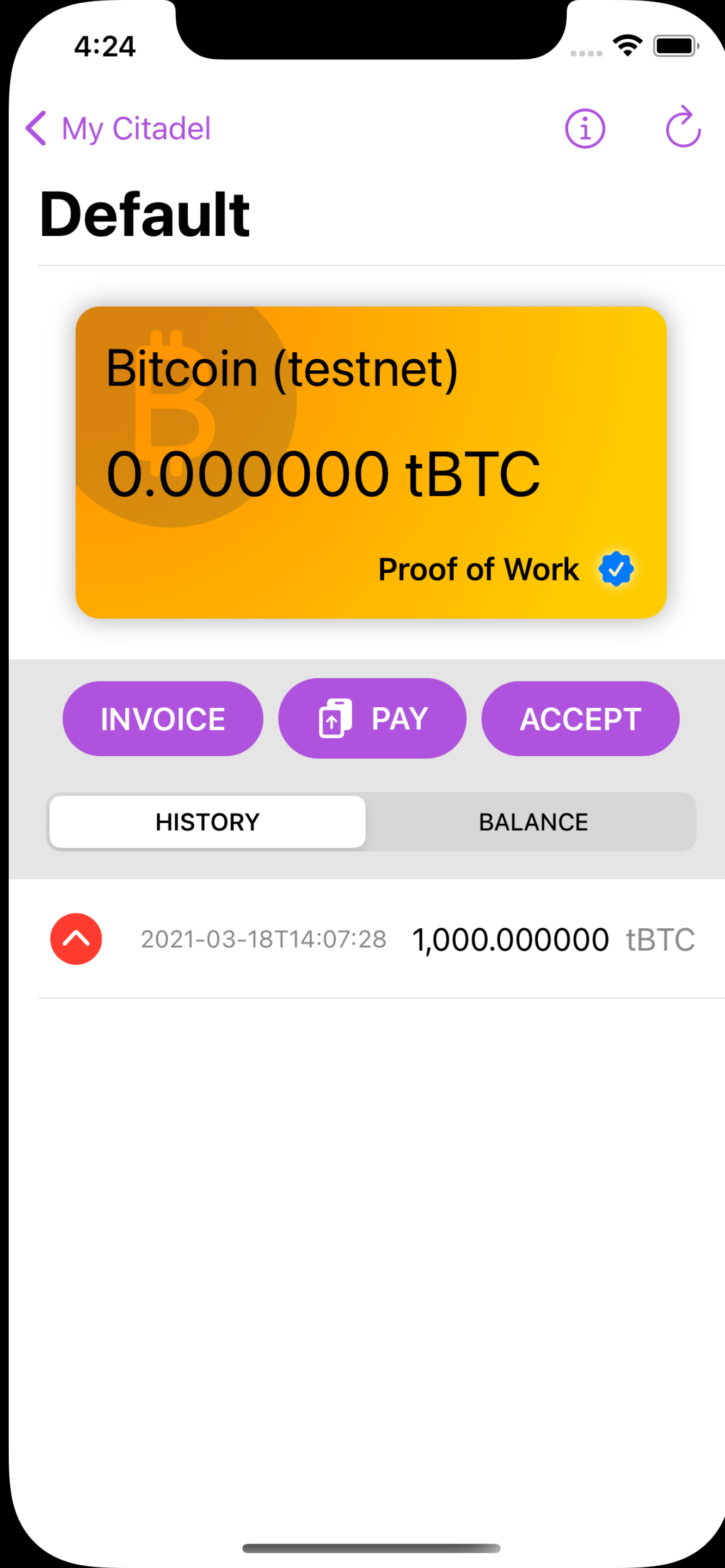
Balance:

0.0001 tBTC 

3680829e9e50cc9a75d01ce855c7701c4b830570a66610db564ce31247ef77eb  
Output number: 0

0.000100 tBTC



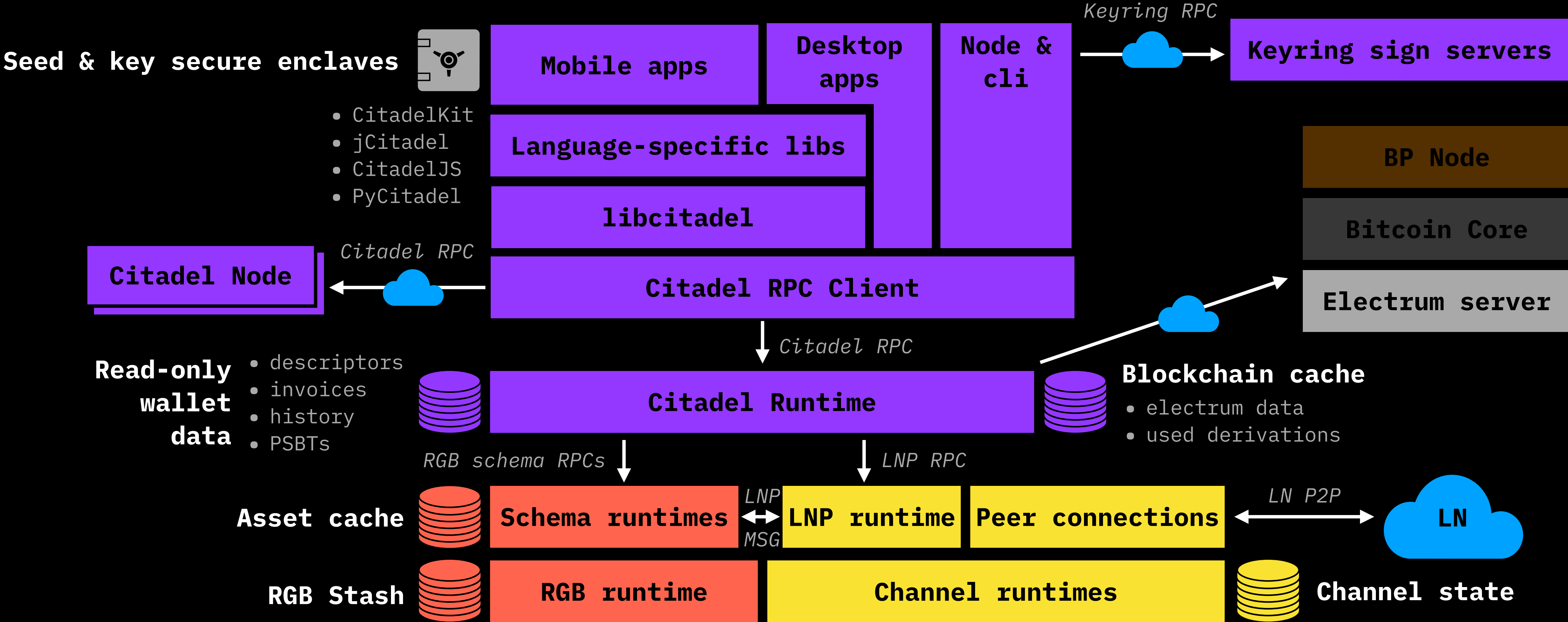


# Citadel SDK

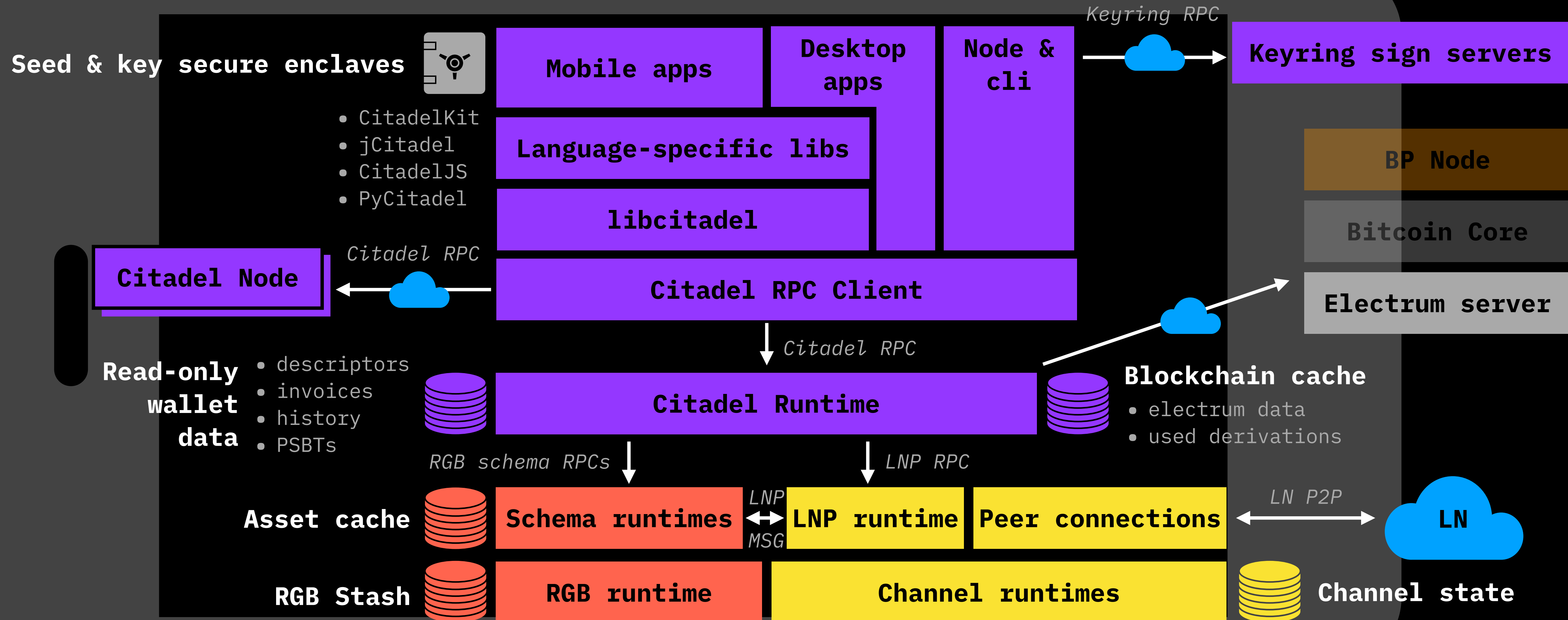
- **Single point of integration** for all cool stuff  
(RGB, LN, Taproot, miniscript, multisigs & descriptors; DLC & DEX in the future ...)
- **Simple API** hiding complexity of RGB and LN nodes management, Electrum integration & and wallet data storage  
(call just one method for RGB or LN payment with an invoice)
- **Native libraries** with OOP API for:  
Apple platforms, Android & Java<sup>WIP</sup>, NodeJS<sup>WIP</sup>, Python<sup>WIP</sup>
- **MIT-licensed** with tech **support** & integration services by Pandora Core AG
- Can be used in **personal/enterprise** setups with shared wallets  
(across devices or company employees) using  
self-hosted **MyCitadel Box** or **private cloud-hosted MyCitadel Node** by Pandora Core AG  
with revenue sharing for wallet development companies



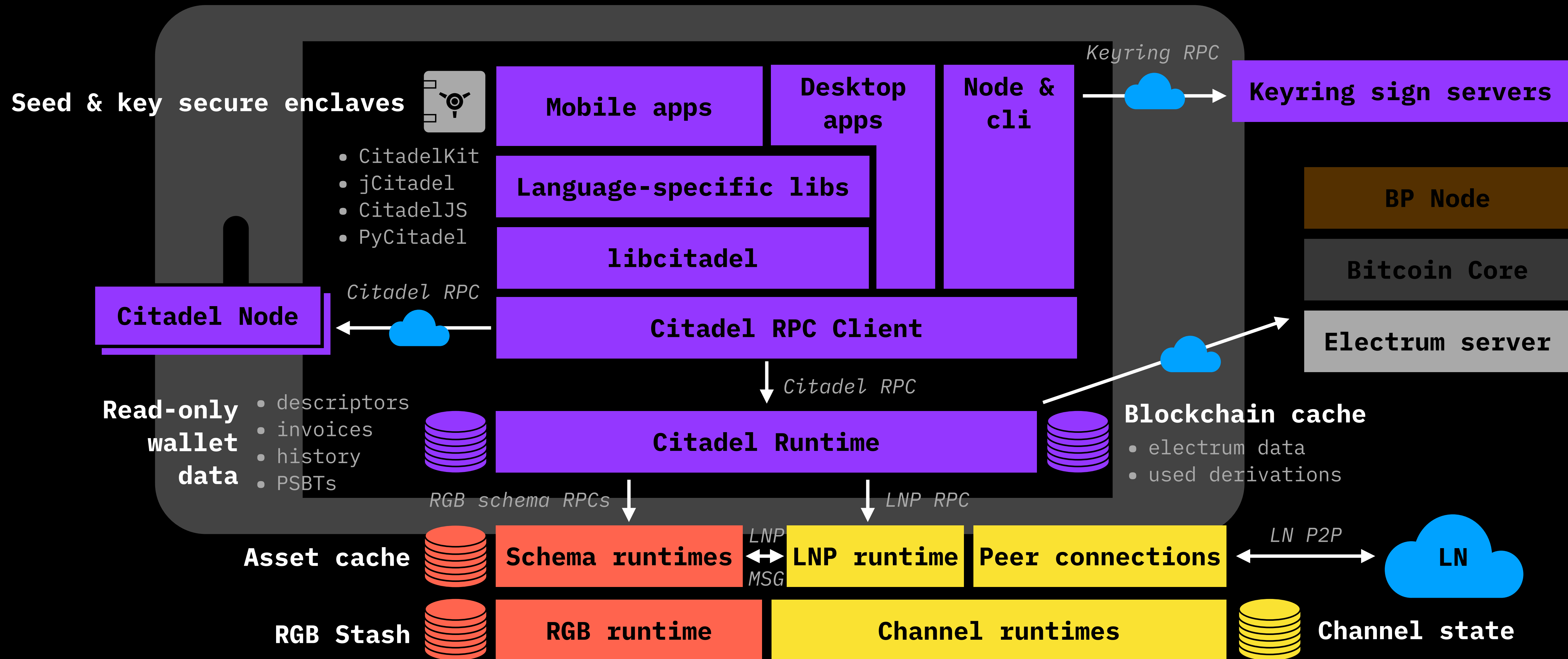
# Wallet architecture (based on Citadel SDK)



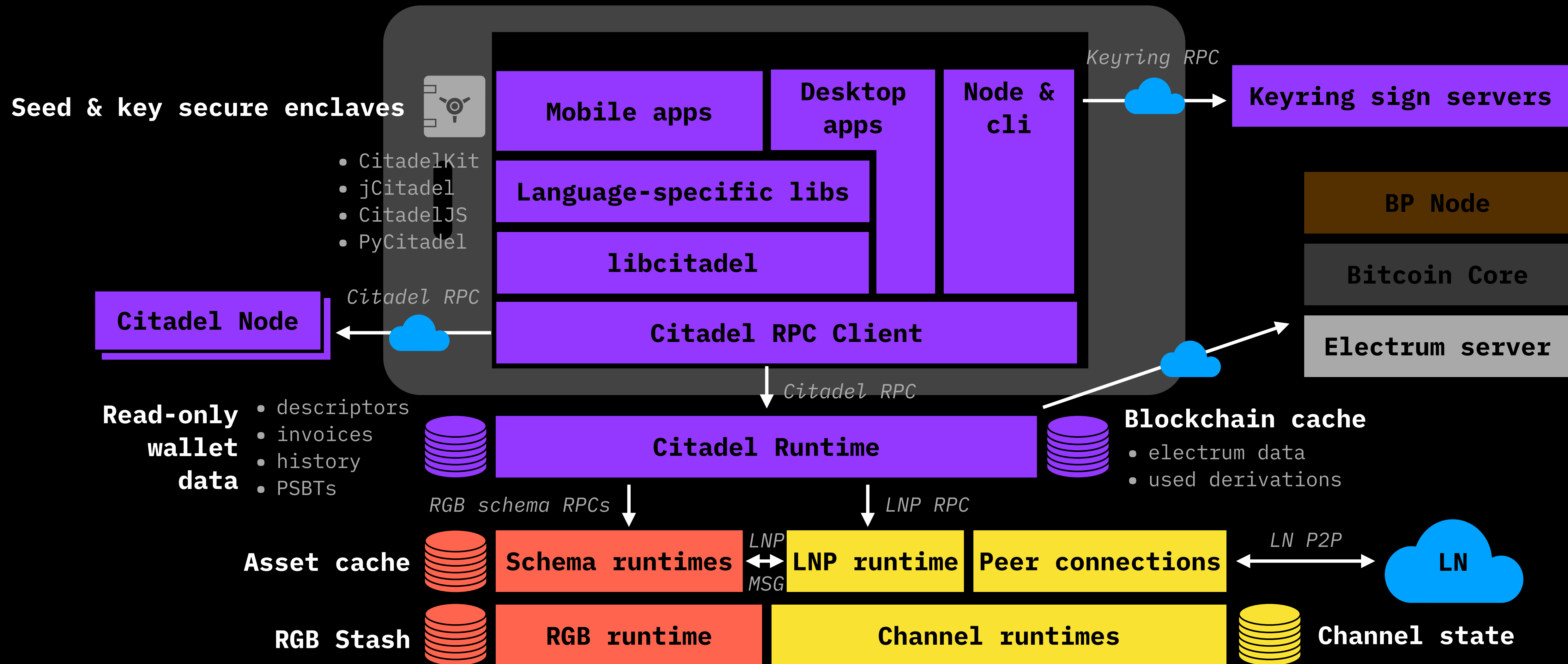
# Everything can run on mobile!



# ...or with external RGB & LN nodes



# ...or just as a client



# When Citadel?

- **Citadel SDK** technology preview available today on [github.com/MyCitadel](https://github.com/MyCitadel)
  - main *Citadel runtime* implementing 100% of business logic for RGB, miniscript & multisigs (LN, Taproot expected by June)
  - C- and Swift class library (*libcitadel* & *CitadelKit*)  
NodeJS, Java & Python are expected by June and end of summer
  - Wallet developers technical support starts mid-summer  
(upon LN completion)
- **MyCitadel Node** for self-hosting or enterprise setups at v0.1 beta
- **MyCitadel Box** – hardware appliance running MyCitadel Node, in cooperation with Nodl
  - expected by the end of summer
- **MyCitadel Cloud** (in cooperation with Nodl) – this autumn

# Keyring: signature server infrastructure

- Manage **multisig policies** for a hot custody
- ...including **enterprise** + **personal/family setups**
- 100% **PSBT** compatible, **Taproot** & MuSig-ready
- **RGB** compatible (and supports pay-to-contract key tweaks)
- **Part of Citadel suite**: works well with the Citadel SDK and MyCitadel wallet, hardware & private cloud setups
- Under development: expected **by the end of year**

# **RGBex.io**

## The first RGB explorer

... and it is not a “blockchain explorer”: no chain analysis, tracking etc.  
Just publishing & sharing information about your assets

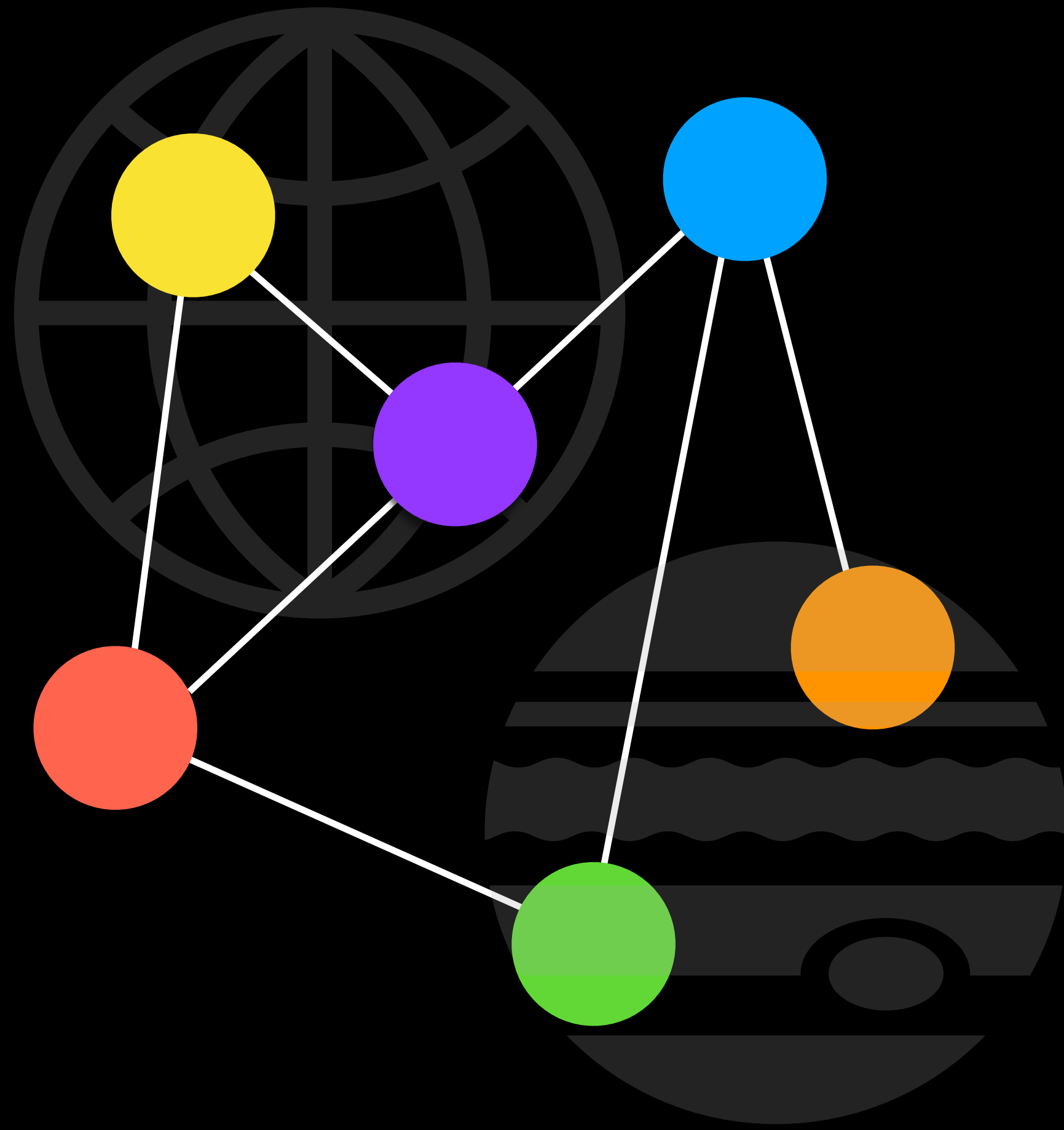
# RGBex is

- Playground for RGB assets, including NFTs
- Playground for Bifrost infrastructure experiments
- Playground for RGB-based identity management



# Architecture: Internet2 by LNP/BP Association

- Everything made of modular compact **microservices**:  
you can distribute your software across **mobile devices & servers**,  
including **cloud**, **Docker**, Kubernetes the way you like
- Talking to each other over binary encrypted LN-style protocol  
on top of **ZeroMQ**: no old, slow and insecure JSON RPCs etc,  
no HTTP or plain text data
- All business logic is written in **Rust**:
  - Blazingly-fast
  - Deterministically secure and highly robust in runtime
- API is wrapped in language-specific **class libraries with good OOP abstractions**



# Internet2

[github.com/internet2-org](https://github.com/internet2-org)

# We are hiring

- Cool **rust** devs: **LNP/BP Association**  
for working on *LNP Node, NFTs, identity, LN DEX, BP Node*  
*Taproot, PSBT2, descriptors & miniscript*  
*Internet2 protocols*  
*work with Blockstream, Square Crypto engineers, TLS creator*
- **Android dev**: **MyCitadel** wallet  
with Kotlin & Jetpack Compose experience

# We are fundraising

- **LNP/BP Association** donations for 2021
  - private
  - corporate
  - LNP/BP membership
  - LNP/BP memorable tokens (zero-value indeed, just a memento :)
  - will have a separate presentation for 2021 Roadmap
  - Bitfinex/Tether Inc, Fulgur Ventures and Pandora Core were major contributors in 2020 & Q1 2021, but more scale & resilience is desired for the rest of 2021
- **Pandora Core AG** investments for further product development, marketing & support:
  - Citadel & MyCitadel suits (SDK, node, wallets, appliance, cloud, custody)
  - Bitcoin Pro enterprise
  - future (not yet) uncovered DEX-related products (joint project with **HodlHodl**)
- **Federation** participation to run RGB-wrapped decentralised-issued non-custodial\* Bitcoin (RGB30)
  - Exchanges, wallets & cool tech guys
  - More programmability & privacy to Bitcoin!

# Thank you!



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- Co-founder and COO at Pandora Core
- Co-author of The #FreeAI Manifesto
- Twitter @OlUkolova