File Ref No. BIR/44UC/F77/2003/0032

Notice of the Rent Assessment Committee Decision

Rent	$\Lambda \sim t$	1077	Scho	حاييات	11
Kent	ACI	1977	acne	:auie	11

Address of Premises	The Committee members were		
20 FITTON STREET, NUNEATON, WARWICKSHIRE, CV11 5RY	Mr Anthony Engel Mr William Andrews FRICS Mrs Carol Smith		
Landlord Mr J.H. Price			
Tenant Mr J.T. Horton			
1. The fair rent is £ SS-SO Per WEEK	(excluding water rates and council tax but including any amounts in paras 3&4)		
2. The effective date is 29 Nt MA7 2	003		
3. The amount for services is £ negligibl	Per		
4. The amount for fuel charges (excluding heating rent allowance is	Per		
5. The rent is is not to be registered as variable.			
6. The capping provisions of the Rent Acts (Maxin calculation overleaf)/ do not apply because 1 st reg	num Fair Rent) Order 1999 apply (please see jistration/15% exemption.		
7. Details (other than rent) where different from Re	ent Register entry		
CONSTRUCTED IN CIRCA 19 OUTLINE: WC, STONE, GARDEN	700		
8. For information only:			
(a) The fair rent to be registered is the maximum Fair Rent) Order 1999. The rent that would oth £ stージ per www including £ per	fair rent as prescribed by the Rent Acts (Maximum erwise have been registered wasfor services (variable).		
(b) The fair rept to be registered is not limited by because it is the same as/below the maximum £ per for services (variable)	fair rent of £ /per /ncl/ding		
Chairman A. J. Km	Date of Decision 29 71 721 2003		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE x 1キタ・9						
PREVIOUS RPI FIGURE y レンター						
X 1799 Minus y 1720 = (A) 79						
(A) 7 · 9 divided by y 172·0 = (B) 0.0459302						
First application for re-registration since 1 February 1999 YES/NO						
If yes (B) plus 1.075 = (C)						
If no (B) plus 1.05 = (C) [・0959302						
Last registered rent* 50.50 Multiplied by (C) = 55 -3 × *(exclusive of any variable service charge)						
Rounded up to nearest 50 pence = SS - So						
Variable service charge YES/NO						
If YES add amount for services						
MAXIMUM FAIR RENT = \$5 - 5 > Per Week						

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.