EASTERN RENT ASSESSMENT PANEL

SUMMARY STATEMENT OF REASONS FOR THE DECISION OF THE COMMITTEE WHICH MET ON FRIDAY 26 AUGUST 2005 TO DETERMINE A FAIR RENT IN RESPECT OF 18 WESTLAND ROAD, FARRINGDON, OXON, SN7 7EY

Mrs D S Curdy

Landlord:

	Tenant:		Mr M B Townsend	
	Rent at Date of Application:		£367.00 per cal month	
	Rent Proposed by Landlord:		£400.00 per cal month	
	Rent Determined by Rent Off	ficer:	423.00 per cal month	
	Rent Determined by Committee:		424.50 per cal month	
	Members of the Committee:	Mr Rob	ssa J Gordon in V N Auger FRICS aammed Z Bhatti	Chairman Valuer Lay Member
THE PREMISES		The Cor the Tens	mmittee inspected the proper ant and found it as describe	erty in the presence of d in the Rent Register.
CONDITION:		Fair.		
TENANT'S IMPR	OVEMENTS;	Include i kitchen, cloakroo	mprovements to bathroom construction of sunroom, & m.	(now a shower room), works to downstairs
LOCATION:		Edge of	town, backing open country	yside.
SCARCITY:		Assesse	d at 10 %	

THE LAW APPLIED:

See attached

OPEN MARKET RENT:

Taking into account evidence and Committee members' knowledge and experience, decided at £ 900.00per cal month for similar property in good condition with modern facilities, carpets, curtains and some white goods.

COMMITTEE'S CALCULATIONS:

Open market rent	£ 900.00	
less global deduction for condition and		

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lack of modern facilities, white goods etc £ 360.00

open market for subject property £ 540.00

10% deduction for scarcity £ 54.00

£ 486.00

THE RENT ACTS (MAXIMUM FAIR RENT) ORDER 1999: The 'capped' rent calculated in accordance with formula Set out in the Order is £424.50 per cal month.

DECISION:

The Fair Rent is £ 424.50 per calendar month exclusive of rates & council tax.

Mrs Tessa J Gordon

Chairman

Important Note: This is a summary of the Committee's reasons for its decision. Should you require more detailed reasons, they can be supplied but only if a written request for such reasons is received by the Panel Office within 21 days from the receipt of this document. The papers will then be returned to the Chair for such detailed reasons to be prepared.

Caution:

For the purpose of reaching a decision the Committee inspected the subject properties. Such inspection is not a structural survey and only takes a few minutes. Any comments about the condition of the properties in this Statement of Reasons are made as a result of casual observation rather than a detailed inspection. Please do not rely upon such comments as a guide to the structural condition of the properties.