Notice of the Rent Assessment Committee Decision

Rent Act 1977 Schedule 11

Address of Pren 26 Arlington H Stall House Bath Avon BA1 1QN	ouse		The Committee med Mr J S McAlliste Mrs M Hodge BS Mr C G Thompso	r FRICS Sc (Hons)	
Landlord Bankway Properties Ltd			O Bath Property Se	ervices	
Tenant	Mr & Mrs Amphlett				
1. The fair rent is £5634 Per annum (excluding water rates and council including any amounts in paras 3&4)				tax but	
2. The effective d	ate is 30	th July 2003		,	
3. The amount for services is		£630.04	Pei	annum	
4. The amount for rent allowance is	fuel charges (excl	luding heating a	nd lighting of commo	n parts) not counting fo	r
		£ N/a not applicat	Per		
5. The rent is not t	o be registered as	variable.			
6. The capping pro calculation overlea	ovisions of the Rer af)	ոt Acts (Maximur	m Fair Rent) Order 199	99 apply (please see	
7. Details (other th	an rent) where diff	erent from Rent	Register entry		
8. For information	only:				
(a) The fair rent to Fair Rent) Orde including £630.	be registered is th r 1999. The rent th 04 per annum for s	e maximum fair at would otherw services	rent as prescribed by ise have been registe	the Rent Acts (Maximur red was £6510 per annu	n m
Chairman	Mr J McAllister		Date of decision	30 th July 2003	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE x 181.5				
PREVIOUS RPI FIGURE y 172.1				
X 181.5 Minus y 172.1 = (A) 9.4				
(A) 9.4 divided by y 172.1 = (B) 0.0546194				
First application for re-registration since 1 February 1999 YES/NO				
If yes (B) plus 1.075 = (C)				
If no (B) plus 1.05 = (C) 1.1046194				
Last registered rent* 5100 Multiplied by (C) = 5633.5589				
Rounded up to nearest 50 pence = 5634.00				
Variable service charge YES/NO				
If YES add amount for services				
MAXIMUM FAIR RENT = 5634.00 Per annum				

Explanatory Note

- The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.