File Ref No. CHI/24UG/F77/2003/0228

## **Notice of the Rent Assessment Committee Decision**

Rent Act 1977 Schedule 11

Address of Premises	The Committee members were
3 BLAKES COTTAGES, KING STREET, HOOK, HAMPSHIRE, RG29 1NL	MR AT HEWERY-PRATT FRICS Mr David J Wills ACIB Mr Derek Lintott FRICS
Landlord Onyx Country Estates Ltd	
Tenant Mrs W Bird	
1. The fair rent is £ 28H Per cal mon	(excluding water rates and council tax but including any amounts in paras 3&4)
2. The effective date is 16 December 2003	
3. The amount for services is £ N/a	Per
negligible/i	not applicable
4. The amount for fuel charges (excluding heating a rent allowance is	nd lighting of common parts) not counting for
not applicat  5. The rent is not to be registered as variable.	ple
<ol> <li>The capping provisions of the Rent Acts (Maximu calculation overleaf)/ do not apply because 1<sup>st</sup> register.</li> <li>Details (other than rent) where different from Rent</li> </ol>	tration/15% exemption.
8. For information only:	
(a) The fair rent to be registered is the maximum fair Fair Rent) Order 1999. The rent that would other for per including £ per for service るんしょ	wise have been registered was
(b) The fair rent to be registered is not limited by the because it is the same as/below the maximum fa £ perfor services (variable) prescri	air rept of £ per including
Chairman	Date of Decision 2/12/2003
j j	

## **MAXIMUM FAIR RENT CALCULATION**

LATEST RPI FIGURE x 182.6	
PREVIOUS RPI FIGURE y 176.2	
X 182.6 Minus y 176.2 = (A) $6.4$	
(A) 6.4 divided by y 176.2 = (B) 0.0363223	
First application for re-registration since 1 February 1999 NO	
If yes (B) plus 1.075 = (C)	
If no (B) plus 1.05 = (C) 1.0863223	
Last registered rent*  261.00  Multiplied by (C) = 283.53012  *(exclusive of any variable service charge)	
Rounded up to nearest 50 pence = £284.00	
Variable service charge NO	
If YES add amount for services	
MAXIMUM FAIR RENT = £284 Per Calendar month	

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.