London Rent Assessment Panel   File Ref No.   LON/00AY/F77/2004/0704

Notice of the Rent Assessment Committee Decision

Rent Act 1977 Schedule 11
Address of Premises

8 Peabody Cottages Rosendale Road SE24 9DN	**The Committee members were** Mr A J Engel MA (Hons) Mr L Jarero BSc FRICS Mrs A Moss

Landlord   Peabody Trust

Tenant   Mr C Layden

1. The fair rent is   £ 90   **Per** week   **(excluding water rates and council tax but including and any amounts in paras 3&4)**

2. The effective date is

3. The amount for services is   £ _____   **Per** _____
negligible

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is

£ _____   **Per** _____
not applicable

5. The rent is not to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf)/

7. Details (other than rent) where different from Rent Register entry

8. For information only:

(a) The Registered Rent (exclusive of any *variable* service charge) is not capped under the provisions of the Rent Acts (Maximum Fair Rent) Order 1999, because it is below the capped figure of £98 per week.

Chairman   A J Engel   **Date of decision**   9 December 2004

FR/2002

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE   x   188.6

PREVIOUS RPI FIGURE   y   177.9

x   188.6   **minus**   y   177.9   **= (A)**   10.7

(A)   10.7   **divided by**   y   177.9   **= (B)**   0.060146

First application for re-registration since 1 February 1999   NO (delete as applicable)

If yes (B) plus 1.075 = (C)

If no (B) plus 1.05 = (C)   1.110146

Last registered rent*   £   88   **Multiplied by (C) = £**   97.69
*(exclusive of any variable service charge)

Rounded up to nearest 50 pence = £   98.00

MAXIMUM FAIR RENT =   £   90.00   **Per**   week

Explanatory Note

1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.

2. In summary, the formula provides for the maximum fair rent to be calculated by:

   (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and

   (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

   A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

   The result is rounded up to the nearest 50 pence.

3. For the purposes of the calculation the latest RPI figure (x) is that published in the   month before the Committee's fair rent determination.

4. The calculation of the maximum fair rent excludes any sum payable under a variable service charge, where the rent is registered as variable under section 71(4) of the Rent Act 1977. In such a case that sum is added to the maximum fair rent in order to produce the rent to be registered as the fair rent.

MM