EASTERN RENT ASSESSMENT PANEL

SUMMARY STATEMENT OF REASONS FOR THE DECISION OF THE COMMITTEE WHICH MET ON THE 13TH NOVEMBER 2003 TO DETERMINE AN OPEN MARKET RENT IN RESPECT OF 1 STONES COTTAGES, LUBBERHEDGES LANE, DUNMOW, ESSEX CM6 3BX

Landlord

Co-operative Group (CWS) Limited

Pension Fund

Tenant

Mr E.E. Smith

Rent at date of Application

£240 per calendar month

Rent proposed by Landlord

£450 per calendar month

MEMBERS OF THE COMMITTEE

Mr D. Robertson (Chair)

Mr F. James FRICS

Mr R. Martin

THE PROPERTY

The Committee inspected the property in the

presence of the Tenant, It is as described in

Section 3 of the Tenant's Application.

CONDITION

Fair.

:

TENANT'S IMPROVEMENTS

Minor, none of significance

LOCATION

Remote rural

RENT ASSESSMENT

The Committee inspected the exterior of the comparable given by the Landlord's agent, namely 3 Whitehouse Cottages. Considering the evidence and taking into account the Committee members knowledge and experience they decided at a rent of £500 per calendar month for a similar property in good condition with modern facilities including carpets, curtains and some white goods

provided by the Landlord

COMMITTEE'S CALCULATIONS

Open Market Rent for

similar property Less global deduction

£500 pcm

Less global deduction for lack of central heating modern amenities, carpets curtains, white goods and

disrepair

£160 pcm

DECISION OF THE COMMITTEE

Open market rent for

this property

£340 pcm

DUNCAN T. ROBERTSON

Chair

Note: This is a summary of the Committee's reasons for its decision. Should you require more detailed reasons, they can be supplied but only if a written request for such reasons is received by the Panel Office within 21 days from receipt of this document. The papers will then be returned to the Chair for such detailed reasons to be prepared.

(Val RADisk - sr1stone)