30/09/2003

Notice of the Rent Assessment Committee Decision

Rent Act 1977 Schedule 11 Address of Premises The Committee members were 6 High Elms Cottages Mr W G Handford FRICS Woodside Road, Watford Mr J J Sims Herts., WD25 0JS Mr P A Tunley Landlord St Ermins Property Company Limited Tenant Mr C Schutt 1. The fair rent is 110.50 (excluding water rates and council tax but week including any amounts in paras 3&4) 2. The effective date is 30/09/2003 3. The amount for services is nil Per nil negligible/not applicable 4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is £ | nil Per nil not applicable 5. The rent is not to be registered as variable. 6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf)/ do not apply because 1st registration/15% exemption. 7. Details (other than rent) where different from Rent Register entry 8. For information only: (a) The fair rent to be registered is the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was (b) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the same as/below the maximum fair rent of £per.....per....including perfor services (variable) prescribed by the Order. Chairman Date of decision

Mr W G Handford FRICS

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE x 181.3
PREVIOUS RPI FIGURE y 174.0
X 181.3 Minus y 174.0 = (A) 7.3
(A) 7.3 divided by y 174.0 = (B) 0.04195402
First application for re-registration since 1 February 1999 NO
If yes (B) plus 1.075 = (C)
If no (B) plus 1.05 = (C) 1.09195402
Last registered rent* 101.00 Multiplied by (C) = 110.2873560 *(exclusive of any variable service charge)
Rounded up to nearest 50 pence = 110.50
Variable service charge YES
If YES add amount for services
MAXIMUM FAIR RENT = £110.50 Per WEEK

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.

Notice of the Rent Assessment Committee Decision

Rent Act 1977 Schedule 11 The Committee members were Address of Premises Mr W G Handford FRICS Flat 1, 2 Walton Street Mr J J Sims St Albans Mr P A Tunley Herts., AL1 3UB Landlord Acre Close Holdings Limited Ms B Exshaw Tenant (excluding water rates and council tax but 1. The fair rent is week 7120.60 including any amounts in paras 3&4) 2. The effective date is 30/09/2003 Per 3. The amount for services is nil nil negligible/not applicable 4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is Per nil nil not applicable 5. The rent is not to be registered as variable. 6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf)/ do not apply because 1st registration/15% exemption. 7. Details (other than rent) where different from Rent Register entry 8. For information only: (a) The fair rent to be registered is the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was £....for services (variable). (b) The fair rent to be registered is not limited by the Rent Acts (Maximum Fair Rent) Order 1999, because it is the same as/below the maximum fair rent of £ 12.5.20...per...Mee.K...including £.../....perfor services (variable) prescribed by the Order. Chairman Date of decision 30/09/2003

Mr W G Handford FRICS

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE x 181.3
PREVIOUS RPI FIGURE y 173.3
X 181.3 Minus y 173.3 = (A) 8
(A) 8 divided by y 173.3 = (B) 0.04616272
First application for re-registration since 1 February 1999 NO
If yes (B) plus 1.075 = (C)
If no (B) plus 1.05 = (C) 1.09616272
Last registered rent* 114.00 Multiplied by (C) = 124.9625500 *(exclusive of any variable service charge)
Rounded up to nearest 50 pence = 125.00
Variable service charge YES
If YES add amount for services
MAXIMUM FAIR RENT = £125.00 Per WEEK

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.