Notice of the Rent Assessment Committee Decision

Rent Act 1977 Schedule 11

| Address of Premise | <u>S</u> | The Committee m | embers were |
|-------------------------------|--|---|---|
| 105 Water Lane Northampton | | Mr John R Morris Mr G Rodney C Pett | v |
| NN4 6HH | | Mr Peter A Tunley | , |
| Landlord | BPT (Bradford Property Tru | st) Ltd | |
| Tenant | Mrs A B Brundish | | |
| 1. The fair rent is | £67-00 Per We | | ates and council tax but nounts in paras 3&4) |
| 2. The effective date | is 08 October 2004 | | |
| 3. The amount for se | rvices is £ N/A | Per | N/A |
| | negligible/not ap | plicable | |
| | el charges (excluding heating | g and lighting of commo | n parts) not counting |
| for rent allowance is | £ N/A | Per | N/A |
| | not applicable | | |
| 5. The rent is/is not | to be registered as variable. | | |
| 6. The capping provi | sions of the Rent Acts (Maxir / do not apply because 1st re | num Fair Rent) Order 19 gistratio n/1 5% exemp l | 999 apply (please see io n. |
| 7. Details (other than | n rent) where different from | Rent Register entry | |
| | | | |
| | | | |
| 8. For information or | niv: | | |
| | e registered is the maximum | fair rent as prescribed | by the Rent Acts |
| (Maximum Fair R £ | tent) Order 1999. The Rent ter include | that would otherwise hading £ per | ve been registered was |
| for services (vari | able). xe registered is not limited b y | y the Bent Acts (Maximu | um Fair Bent\ Order |
| 1999, because it | is the same as/below the man | aximum fair rent of £ | per |
| <u>-</u> | 1 20 | 7 | , , |
| Chairman | ARJo drom | Date of decision | 08 October 2004 |
| | $ec{ec{ec{ec{v}}}}$ Mr John R Morris | | |

MAXIMUM FAIR RENT CALCULATION

| LATEST RPI FIGURE x | 187.4 | | | |
|--|---------------------------------|--|--|--|
| PREVIOUS RPI FIGURE y | 176.2 | | | |
| x 187.4 Minus y | 176.2 = (A) 11.2 | | | |
| (A) 11.2 Divided by y | 176.2 = (B) 0.063564131 | | | |
| First application for re-registration since 1 February 1999 ¥ES/NO (delete as applicable) | | | | |
| If yes (B) plus 1.075 = (C) | | | | |
| If no (B) plus $1.05 = (C)$ | 1.113564131 | | | |
| Last registered rent* 67 | Multiplied by (C) = 66.81384786 | | | |
| *(exclusive of any variable service charge) | | | | |
| Rounded up to nearest 50 pence = 67.00 | | | | |
| Variable Service Charge NO | | | | |
| If YES add amount for services $=$ £ | | | | |
| MAXIMUM FAIR RENT = 67.00 Per week | | | | |

Explanatory Note

The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.

In summary, the formula provides for the maximum fair rent to be calculated by:

increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and

adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

For the purposes of the calculation the latest RPI figure (x) is that published in the month before the Committee's fair rent determination.

The calculation of the maximum fair rent excludes any sum payable under a variable service charge, where the rent is registered as variable under section 71(4) of the Rent Act 1977. In such a case that sum is added to the maximum fair rent in order to produce the rent to be registered as the fair rent.