# **LEASEHOLD VALUATION TRIBUNAL**

### FOR THE LONDON RENT ASSESSMENT PANEL

# **DETERMINATION**

RE APPLICATION UNDER SECTION 48 OF LEASEHOLD REFORM, HOUSING AND URBAN DEVELOPMENT ACT 1993

**ADDRESS**: 3A Glenelg Road London SW2

**Applicant**: Mr Nicholas R Laridan (Tenant)

Represented by Mr P K Solomon BSc MSc (Est Man) FRICS

**FCIArb** 

**Respondent**: Mr Nicholas I Richards (Landlord)

Represented by Mr C M Avery FRICS FAAV

**Hearing**: 30 November 2004

**Appearances**: Mr Solomon with Mr Laridan

Mr Avery

## **Members of Tribunal**:

Professor J T Farrand QC LLD FCIArb Solicitor (Chairman)

Mr R A Potter FRICS

Mr J J Tomalin

- 1. On 8 August 2003, the then tenant (Mr J P Austin) served an Initial Notice under s.42 of the 1993 Act claiming the right to acquire a new/extended lease of the flat called 3A Glenelg Road at a proposed premium of £2,000.
- 2. On 10 October 2003, the Landlord served a Counter-Notice under s.45 of the 1993 Act. This first admitted entitlement to acquire a new lease but "subject to agreed terms" and at a premium of £8,000.
- 3. On 18 December 2003, Mr Austin applied to the Tribunal for determination, in effect, of three issues: premium payable; Landlord's costs; and terms of new lease.
- 4. On 17 September 2004, Mr Austin sold the lease of the flat to Mr Laridan together with the benefit of the Initial Notice (ie in accordance with s.43(3) of the 1993 Act).
- 5. At the Hearing, the Tribunal was informed that agreement had been reached between the parties, as follows
  - (i). Premium payable for the new lease: £3,230 (including £1,000 in consideration of varied lease terms).
  - (ii). Landlord's costs in connection with the new lease (ie under s.60 of the 1993 Act): £500.
  - (iii). Variations to existing lease terms to be incorporated in new lease: as set out in the Statement of Case (para.2.1 c) on page 1, also shown on pages 3 and 4) prepared by Mr Solomon.
- 6. On the basis that these issues were no longer in dispute between the parties, the Tribunal decided to accept that the above stated agreement between the parties settled the terms upon which the present Tenant, Mr Laridan, is now entitled to the acquisition of a new/extended lease in accordance with the provisions of Chapter II (sections 39-62) of the 1993 Act.

#### **CHAIRMAN**

Julian Taward

**DATE** 

30 November 2004