Rent Act 1977 Schedule 11

File Ref No.	CHI/00HC/F77/2003/0121	-

FR24

Notice of the Rent Assessment Committee Decision

Committee Decision

Address of Premises	The Committee members were
2 SOUTHSIDE, 26/28 ALEXANDRA ROAD, CLEVEDON, AVON, BS21 7QH	Mr Ian Perry BSc FRICS Mr Michael Ayres FRICS
Landlord Mann Brothers Properties	
Tenant Mr E W Hartnoll	
1. The fair rent is £ 341 Per Mo~7	(excluding water rates and council tax but including any amounts in paras 3&4)
2. The effective date is 9t がいだって	003
3. The amount for services is £ negligible	Per
4. The amount for fuel charges (excluding heating rent allowance is	Per
 5. The rent /s/is not to be registered as variable. 6. The capping provisions of the Rent Acts (Maxim calculation overleaf)/ do not apply because 1st region. 7. Details (other than rent) where different from Re 	stration/15% exemption.
8. For information only: (a) The fair rent to be registered is the maximum far Fair Rent) Order 1999. The rent that would othe £ per including £ per for servi (b) The fair rent to be registered is not limited by the because it is the same as/below the maximum £ per for services (variable) prescription.	erwise have been registered was ces (variable). ne Rent Acts (Maximum Fair Rent) Order 1999, fair rent of £ per including
Chairman Mr Ian Perry BSc FRICS	Date of Decision Gt Tung 2003
w	7

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE x 181.2			
PREVIOUS RPI FIGURE y 172.2			
X 181.2 Minus y 172.2 = (A) 9			
(A) 9 divided by $y = 172.2 = (B) = 0.0522648$			
First application for re-registration since 1 February 1999 YES/NO			
If yes (B) plus 1.075 = (C)			
If no (B) plus 1.05 = (C) 1.1022648			
Last registered rent* 309 Multiplied by (C) = 340.59982 *(exclusive of any variable service charge)			
Rounded up to nearest 50 pence = 341			
Variable service charge YES/NO			
If YES add amount for services			
MAXIMUM FAIR RENT = £341 Per Month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.