CHIMOTIC	E77/2002/0104	_
CUIVOOHG	/F77/2003/0196	

Notice of the Rent Assessment Committee Decision

Rent Act 1977 Schedule 11

Address of Premis		The Committee man	home record	
274 Crownhill Roa	ıd	The Committee members were Mr D G Willis (Chair)		
Plymouth		Miss C Rai		
Devon, PL5 3SQ		Mr E R Distin FRICS		
Landlord	Mr C L Napper			
Tenant	Mrs B E Payne			
1. The fair rent is	Per k	(excluding water including any ar	er rates and council tax bu nounts in paras 3&4)	
2. The effective dat	te is 28th Oct	Db4 2003		
3. The amount for	services is N/A negligible/not a	Pe	r	
4. The amount for allowance is	fuel charges (excluding heating	g and lighting of common	parts) not counting for rent	
	£ N/A not applicable	Per		
5. The rent is/ is no	t to be registered as variable.			
6. The capping procealculation overleaf	visions of the Rent Acts (Maxir ⁽¹)/ do not apply because 1 st regi	num Fair Rent) Order 199 stration/15% exemption.	99 apply (please see	
7. Details (other tha	n rent) where different from F	Rent Register entry		
8. For information of	only:			
(a) The fair rent to Fair Rent) Orde per M. R. inclu	be registered is the maximum is r 1999. The rent that would ot ding £for se	fair rent as prescribed by t herwise have been register rvices (variable)	the Rent Acts (Maximum red was £\$/	
	be registered is not limited by t same as/below the maximum fa for services (variable) pr	iir rent of 4° mom	Fair Rent) Order 1999, including	
Chairman	(Signed) Lower (Chair)	Date of decision	28hGA.'03	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE x 181.6
PREVIOUS RPI FIGURE y 174.0
X 181.6 Minus y 174.0 = (A) 0.0436781
(A) 7.6 divided by y 174.0 = (B) 0.0436781
First application for re-registration since 1 February 1999 NO
If yes (B) plus 1.075 = (C)
If no (B) plus 1.05 = (C) 1.0936781
Last registered rent* $\pounds 62.00$ Multiplied by (C) = $\pounds 67.808042$ *(exclusive of any variable service charge)
Rounded up to nearest 50 pence = £68.00
Variable service charge NO
If YES add amount for services
MAXIMUM FAIR RENT = £68.00 Per Week

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.