Notice of the Rent Assessment Committee Decision

Rent Act 1977 Schedule 11

Address of Premises			i ne Committee r	nembers were
69 Carlton Crescent Luton Bedfordshire LU3 1EP			Mrs Helen C Bower Miss Marina Krisko Mr Mohammed Z B	BSc (EST MAN) FRICS
Landlord	Inworth Prop	erty Co Ltd	3204	
Tenant	Mrs V Edwar	ds		
1. The fair rent is	£84-00	Per week		rates and council tax but mounts in paras 3&4)
2. The effective date is	25 Nov	ember 2004		
3. The amount for servi	esis £	N/A	Per	N/A
	negl	igible/not app	licable	
4. The amount for fuel of for rent allowance is	harges (excl	uding heating	and lighting of comm	on parts) not counting
	£	N/A	Per	N/A
	not a	applicable		
5. The rent is /is not to b	e registered	as variable.		
6. The capping provisior calculation overleaf)/ & 7. Details (other than re	o not apply b	e cause 1st reg i	stration/15% exemp	999 apply (please see tion .
8. For information only:				
(a) The fair rent to be re	999 (Co. المحمد) المحمد المحمد)	ne maximum fa . The Rent tha	air rent as prescribed at would otherwise hang £ per	by the Rent Acts we been registered was
(b) The Fair rent to be re 1999, because it is the including £	ne same as/b	elow the maxi	imum fair rent of £	ım Fair Rent) Order per rescribed by the Order
	Manun, elen C Bow	ers MRICS	Date of decision	25 November 2004

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE x			188.1					
PREVIOUS RPI FIGURE y			177.9					
x 188.1 Minus	у		177.9	= (A)	10.2			
(A) 10.2 Divided b	у у		177.9	= (B)	0.057335581			
First application for re-registration since 1 February 1999 ¥ES /NO (delete as applicable)								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)				1.107335581]			
Last registered rent*	75.50		Multipli	ed by (C) =	83.60383636			
*(exclusive of any variable service charge)								
Rounded up to nearest 50 pence = 84.00								
Variable Service Charge		NO						
If YES add amount for services $=$ £								
MAXIMUM FAIR RENT = 84.00 Per week								

Explanatory Note

The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.

In summary, the formula provides for the maximum fair rent to be calculated by:

increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and

adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

For the purposes of the calculation the latest RPI figure (x) is that published in the month before the Committee's fair rent determination.

The calculation of the maximum fair rent excludes any sum payable under a variable service charge, where the rent is registered as variable under section 71(4) of the Rent Act 1977. In such a case that sum is added to the maximum fair rent in order to produce the rent to be registered as the fair rent.