**Verifiable Financial Contracts** 



Morgan Thomas | Mark Greenslade June '23

### Introduction

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Leveraging DLT to service ACTUS compliant financial contracts is the R&D team's focalising use case. It is an activity well suited to a tightening regulatory environment in which 'crypto' is deemed a regulated activity.

ACTUS algorithms must be formally and operationally verifiable. In respect of operational verifiability, the R&D team is building a special purpose ZK infrastructure to service ACTUS financial contracts at scale.

DLT will be used to publish set of cryptographic proofs encompassing the entire lifecycle of a financial contract. Such proofs include standard constructs such as data fingerprints (i.e. hashes) as well as ZK proofs pertaining to the verifiably correct execution of ACTUS algorithms.

The bedrock of published proofs represents an integrity layer upon which tokenisation & payment systems may be established.

### **Solution Elements**

**API Gateway** 

**ZK Provers** 

Data Availability

**DLT Contracts** 

### Timeline

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### 2023

- Q1 Design work begins. Workshops held in Zug.
- Q2 Initial team build. Prototyping commences.
- Q3 Team extended. Design enhanced. Prototyping continues.
- Q4 Test platform established. Engineering commences.

### 2024

- Q1 Engineering continues. SDK development commences.
- Q2 Product hardening. Alpha Soft Launch.
- Q3 Product hardening. Beta Soft Launch.
- **Q4 Production Launch.**

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### Gateway

# Gateway

Permissioned access to the system will be granted by the API gateway. A set of SDKs will streamline process of interacting with the gateway in the programming language of customer choice.

ZK compute node operators will be able to register with the API gateway, registration incurs a fee. The same applies to data available operators.

### **ZK Provers**

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**TODO** 

# Data Availability

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**TODO** 

### **DLT Contracts**

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**TODO** 

# Endpoints

## Gateway Endpoints I

### register-operator

#### Header

api-access-token

#### In

operator-info service-fee-tx

#### Out

registration-token

#### **Synopsis**

- 1. Validate api-access-token
- 2. Validate input params
- 3. Generate registration token
- 4. Enqueue input params

### register-node

#### Header

api-access-token

#### In

node-info service-fee-tx

#### Out

registration-token

#### **Synopsis**

- 1. Validate api-access-token
- 2. Validate input params
- 3. Generate registration token
- 4. Enqueue input params

### get-registration-status

#### Header

api-access-token

#### In

registration-token

#### Out

registration-status Null | True | False

#### **Synopsis**

- 1. Validate api-access-token
- 2. Validate input params
- 3. Query registration store
- 4. Parse & return query result

## Gateway Endpoints II

### process-termset

#### Header

api-access-token

#### In

termset-info service-fee-tx

#### Out

execution-token

#### **Synopsis**

- 1. Validate api-access-token
- 2. Validate input params
- 3. Generate execution token
- 4. Enqueue input params

### get-termset-status

#### Header

api-access-token

#### In

registration-token

#### Out

registration-status Null | True | False

#### **Synopsis**

- 1. Validate api-access-token
- 2. Validate input params
- 3. Query registration store
- 4. Parse & return query result

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