

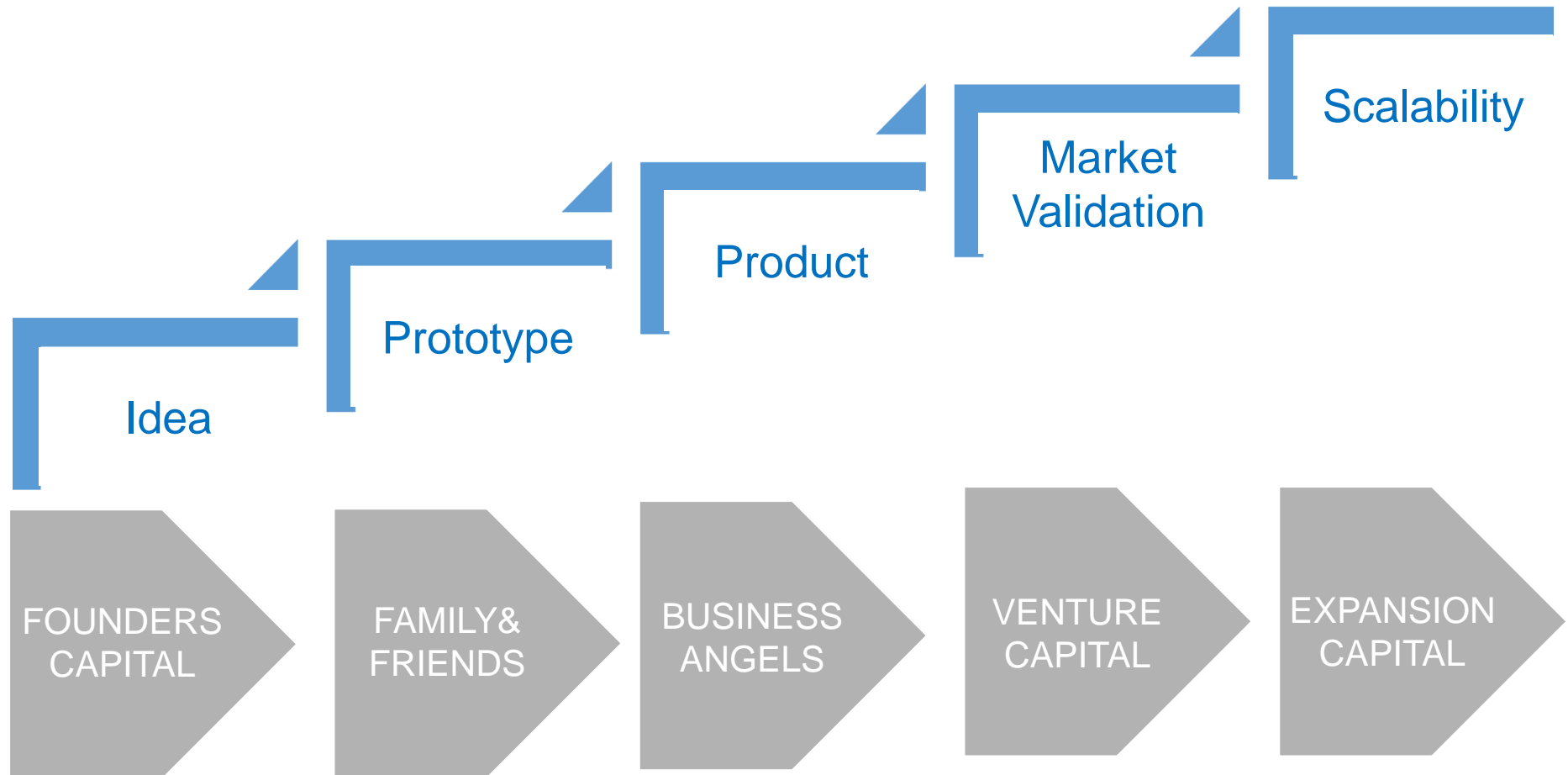


Financial aspects and start-up funding

3 August 2016

- The startup evolution
- Family&Friends
- Angels
- Venture capital
- Other funding

The startup evolution



«They know you and they are the first who trust you»



- *Founder knowledge*
- *Easily reachable*
- *No governance*



- *Few money*
- *Low networking*
- *Not involved*

«Innovation ready and not too much demanding»



- *Project appreciation*
- *Good networking*
- *Low governance*



- *Limited money*
- *Potential high number*
- *Possible negotiation*

«Are you ready to this challenge?»



- *High Standing*
- *Large money*
- *Strong networking*



- *Hard negotiation*
- *Strict governance*
- *Long timing*

Other funding



- *Low costs*
- *Public warranties*
- *No governance*



- *Variable costs*
- *Other warranties*
- *Reimbursement*



- *Grant*
- *High standing*
- *No governance*



- *Hard selection*
- *Long timing*
- *Complexity*

Grazie