

QVHA Proposed Budget 2022

EXPENSES			
LANDSCAPE	\$	10,000.00	
SITE IMPROVEMENTS	\$	5,000.00	NOTE(1)
OFFICE	\$	1,000.00	
INSURANCE	\$	2,500.00	NOTE(2)
ELECTRICITY	\$	275.00	
ACCOUNTING SVCS	\$	200.00	
LEGAL FEES	\$	500.00	
TOTAL EXPENSES	\$	19,475.00	
INCOME			
INTEREST	\$	100.00	
DUES	\$	21,000.00	NOTE (3)
TOTAL INCOME	\$	21,100.00	
NET	\$	1,625.00	NOTE (4)/(5)

NOTE (1): Budget for annual improvements

NOTE (2): Association liability coverage and director's coverage

NOTE (3): Based on 105 assessments at \$200/assessment

NOTE (4): Year-end net to build up reserves to cover unplanned expenses

NOTE (5): Board of Directors recommends assessment remain at \$200 for 2021