

QVHA Proposed Budget 2021

EXPENSES		
LANDSCAPE	\$	10,000.00
SITE IMPROVEMENTS	\$	5,000.00
OFFICE	\$	750.00
INSURANCE	\$	2,500.00
ELECTRICITY	\$	275.00
ACCOUNTING SVCS	\$	200.00
LEGAL FEES	\$	500.00
TOTAL EXPENSES	\$	19,225.00

INCOME		
INTEREST	\$	100.00
DUES	\$	21,000.00
TOTAL INCOME	\$	21,100.00

NET	\$	1,875.00	NOTE (4)/(5)
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ESTIMATED FINANCIAL POSITION 12/31/2020		
CURRENT CD DEPOSITS	\$	28,733.33
OPERATING CASH BALANCE	\$	2,200.00
TOTAL	\$	30,933.33

NOTE (6)

NOTE (1): Budget for annual improvements

NOTE (2): Association liability coverage and director's coverage

NOTE (3): Based on 105 assessments at \$200/assessment

NOTE (4): Year-end net to build up reserves to cover unplanned expenses

NOTE (5): Board of Directors recommends assessment remain at \$200 for 2021

NOTE (6): Does not include 2021 assessments that may be received in 2020