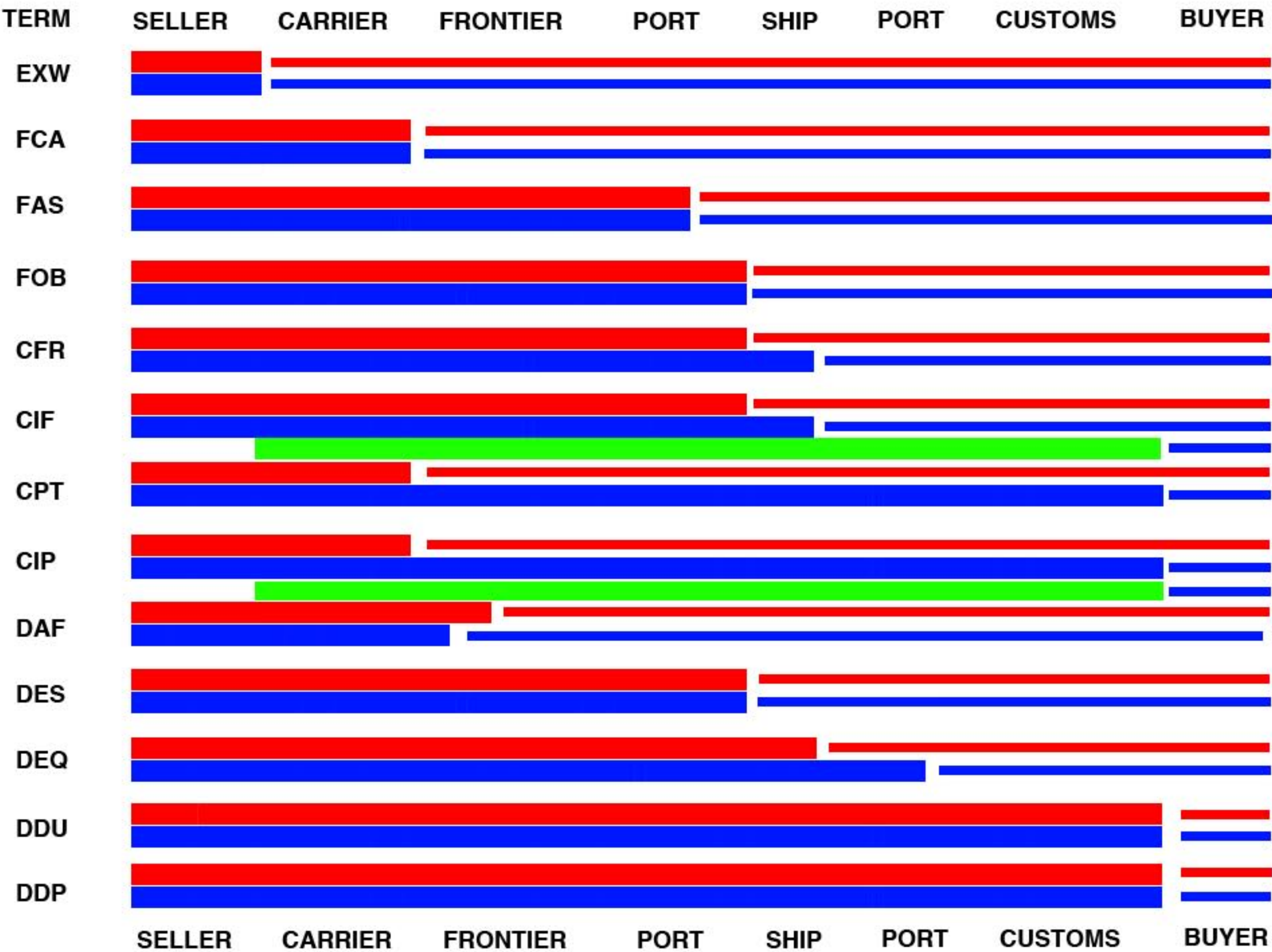


International Shipping Terms (Incoterms)

KEY:

SELLER'S RISK SELLER'S COST INSURANCE TO BE TAKEN
BUYER'S RISK BUYER'S COST OUT BY SELLER



FCA: If transit by vessel, then responsibility and ownership are retained by seller until on board ship
CFR & CIF: Seller responsible for unloading costs if levied in the freight

The 1990 Incoterms

- EXW: Ex Works
FCA: Free Carrier
FAS: Free On Board
CFR: Cost and Freight
CIF: Cost, Insurance and Feright
CPT: Carriage Paid To
- CIP: Carrigae and Insurance Paid To
DAF: Delivered At Frontier
DES: Delivered Ex Ship
DEQ: Delivered Ex Quay (Duty Paid)
DDU: Delivered Duty Unpaid
DDP: Delivered Duty Paid