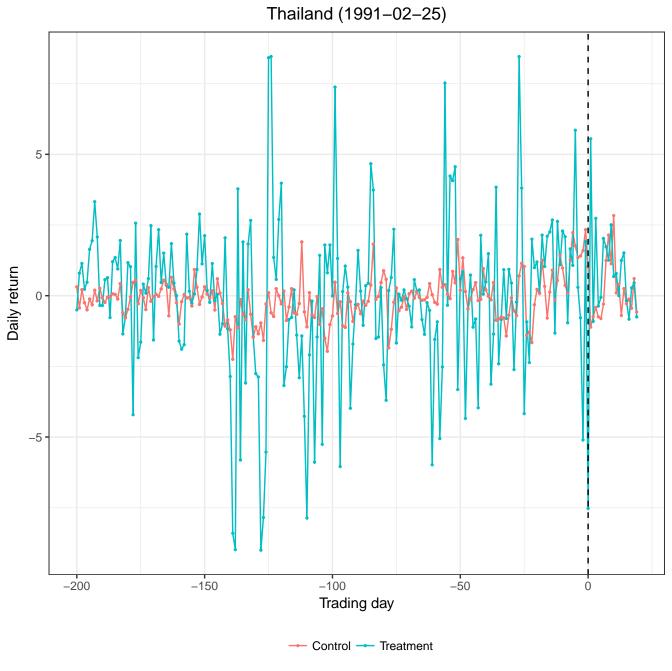
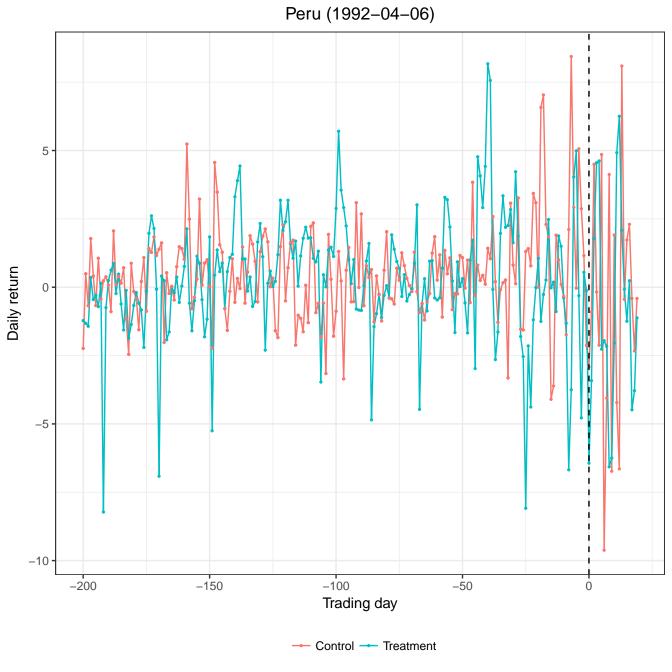
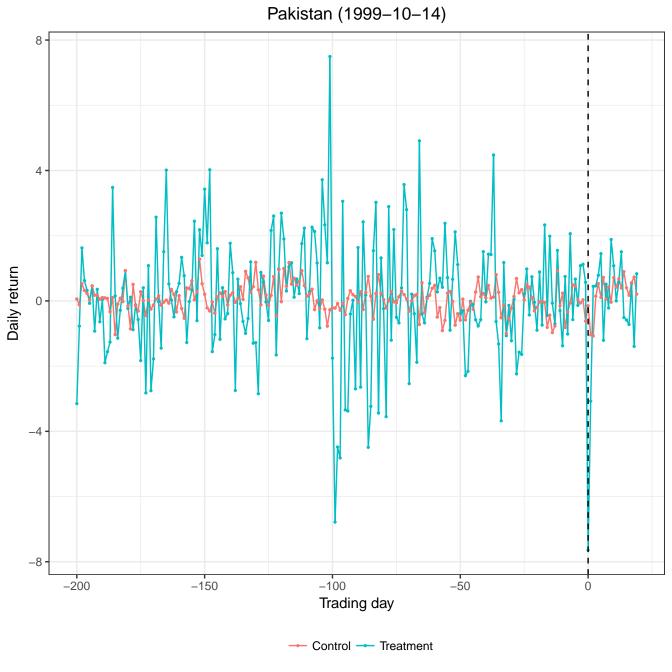


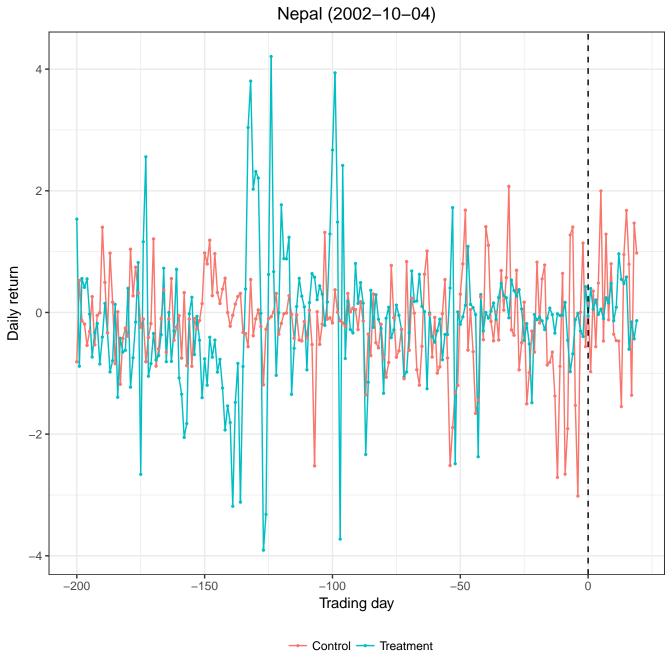
South Korea (1979-12-12) 0 -5 Daily return -10 **-**-15· -20 -200 -150 -100 -50 Trading day

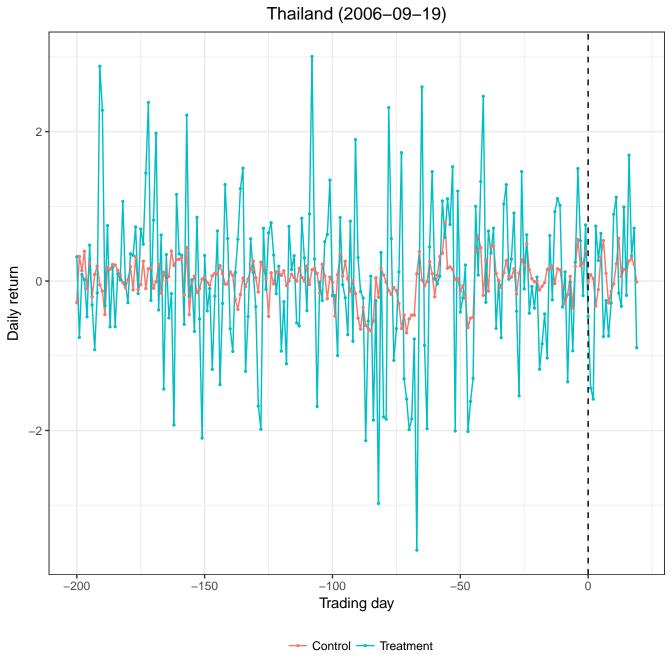
Control - Treatment





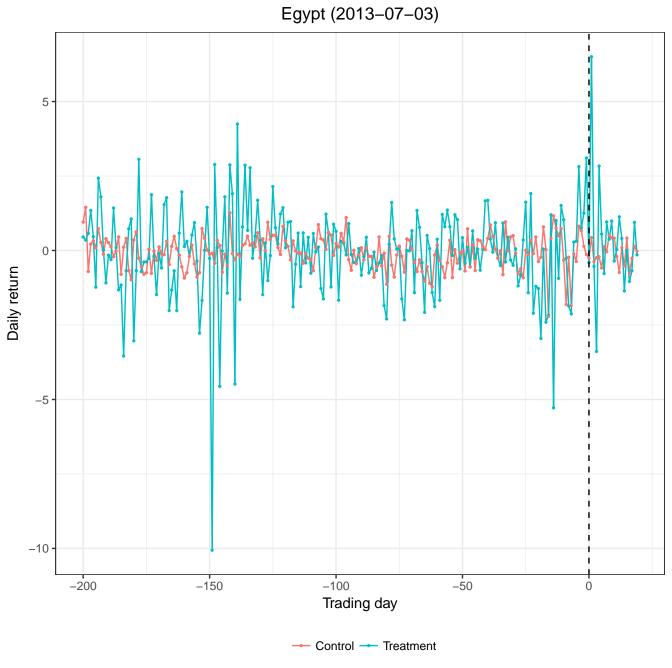


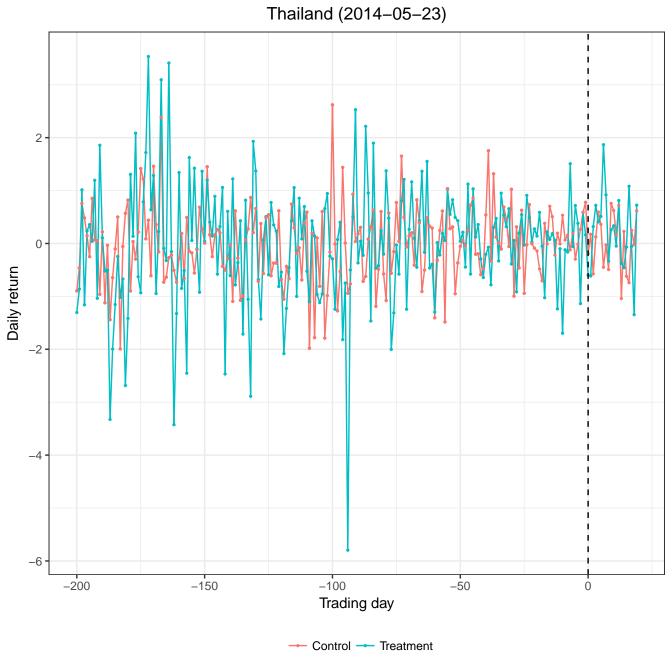




Bangladesh (2007-01-11) 2.5 -Daily return 0.0 -2.5 · -150 -200 -100 -50 Trading day

Control - Treatment





United States (1901-09-07) 4 Daily return 0 --4

- Treatment

Trading day

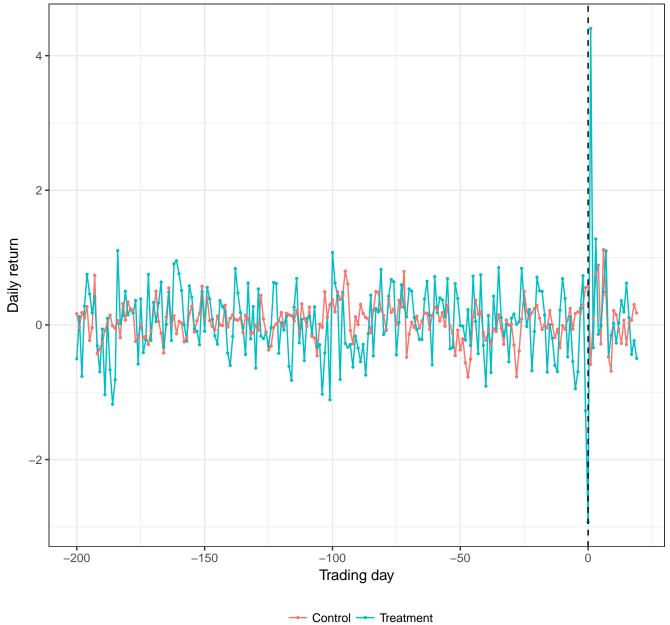
-50

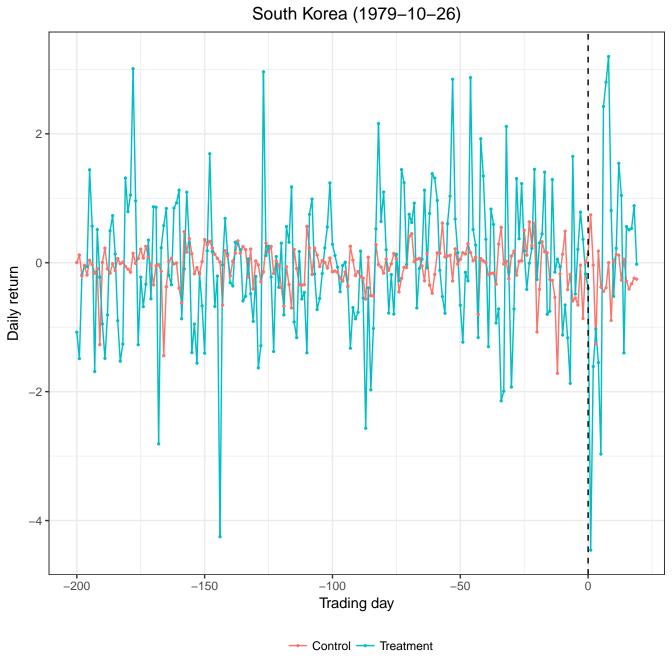
-100

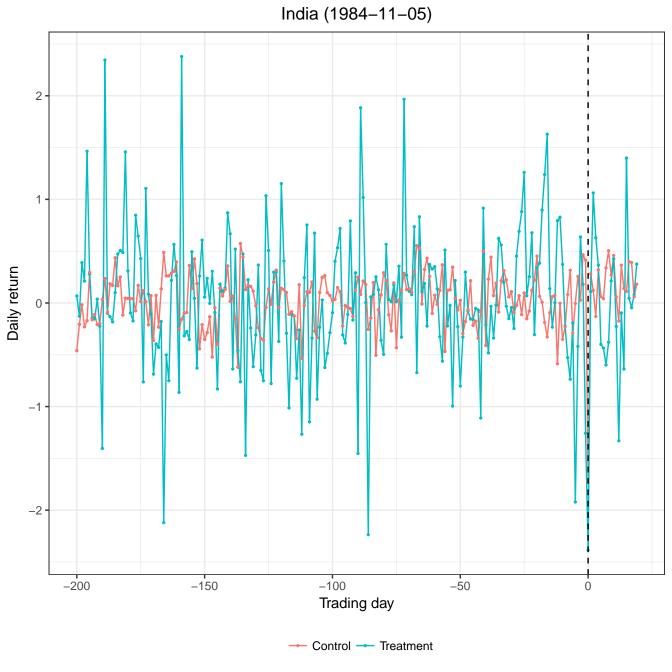
-200

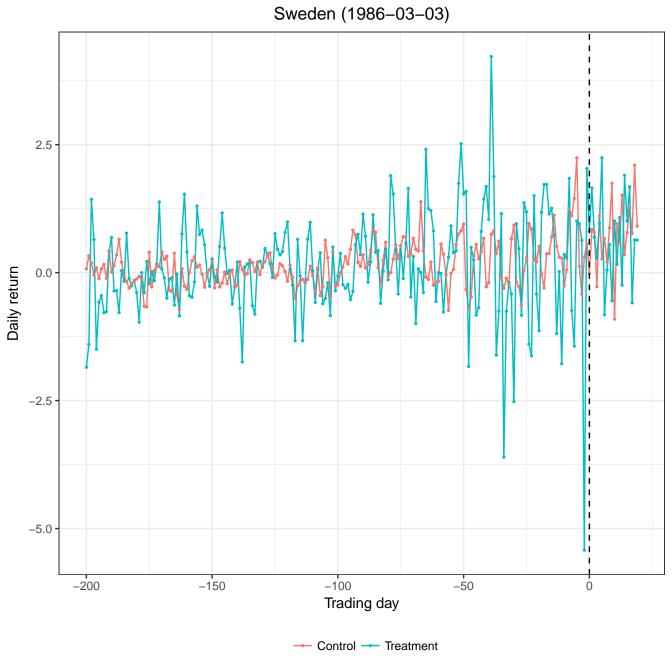
-150

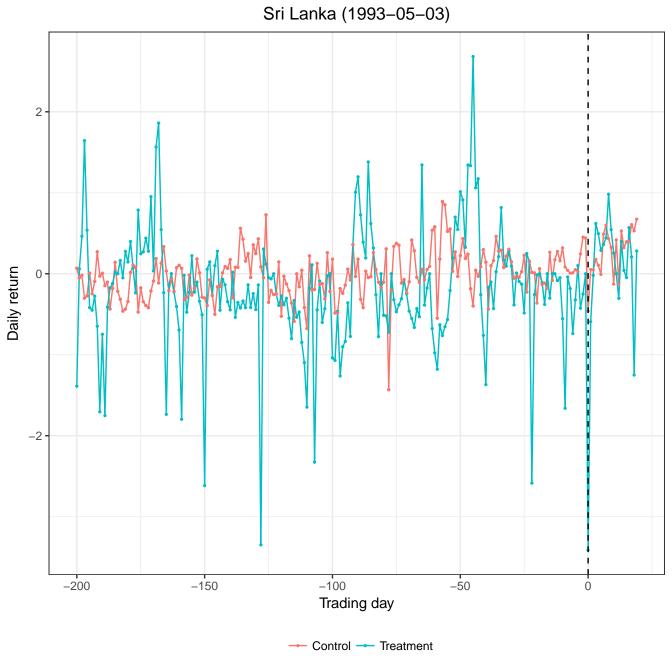
United States (1963–11–22)

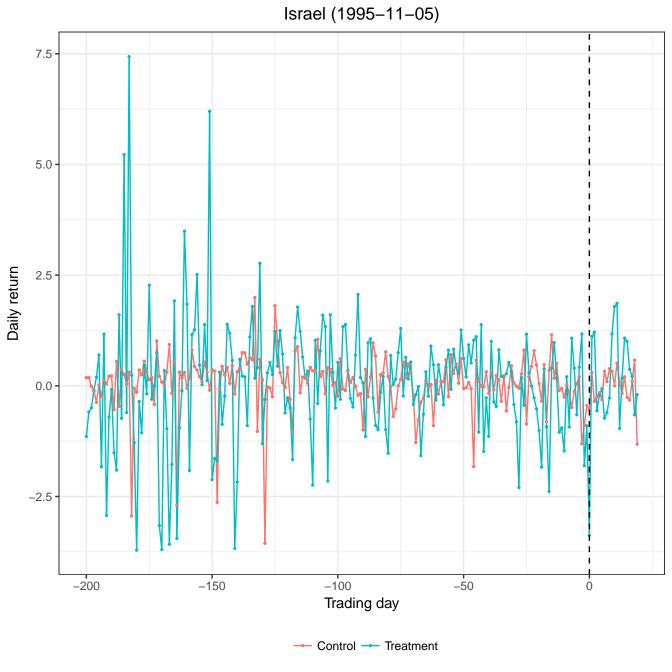


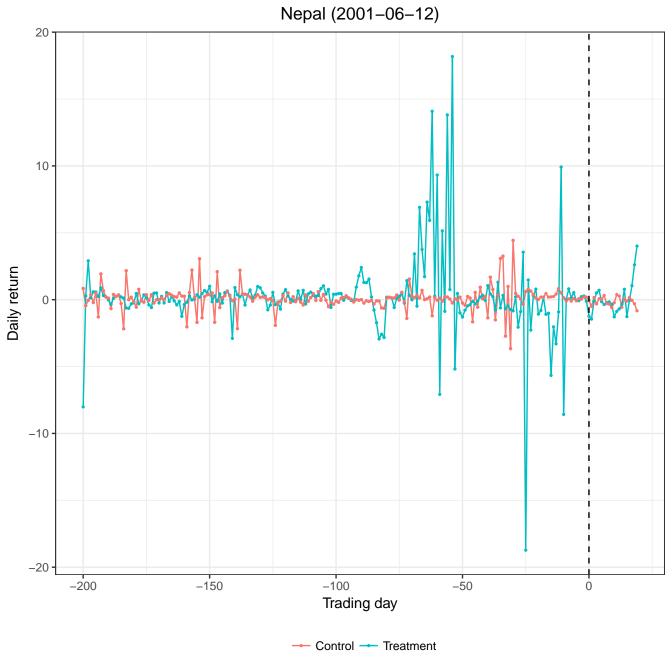


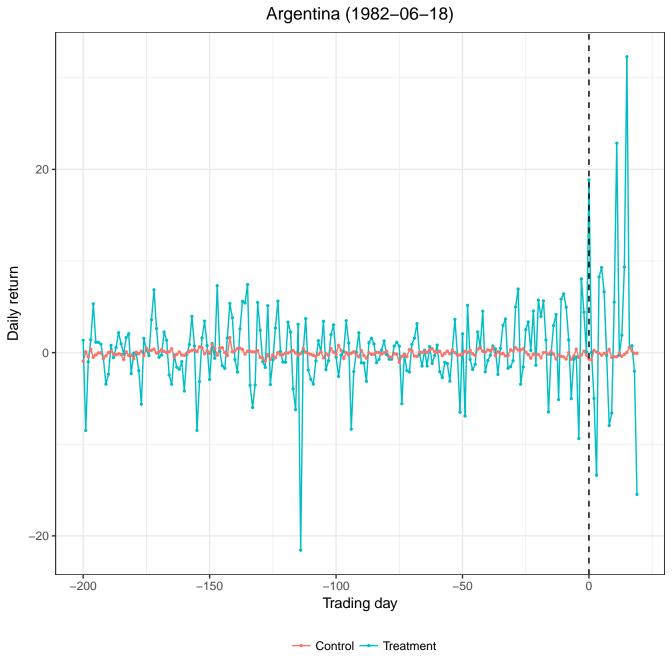


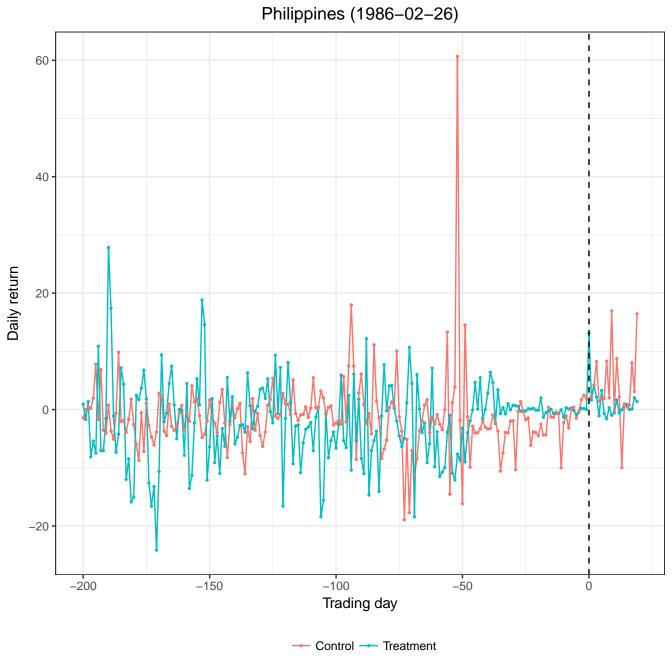


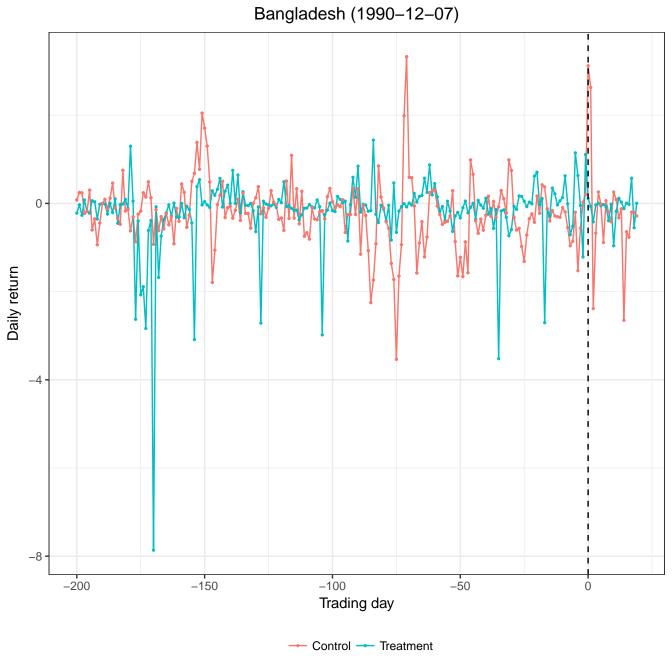


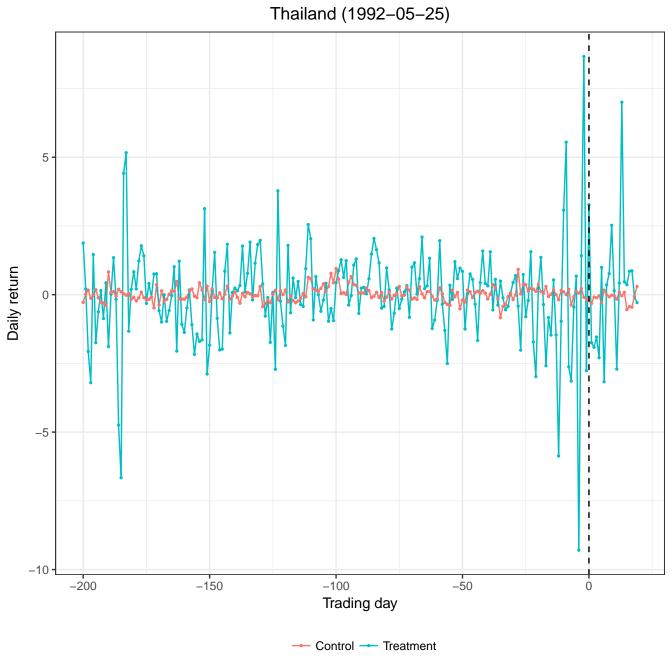


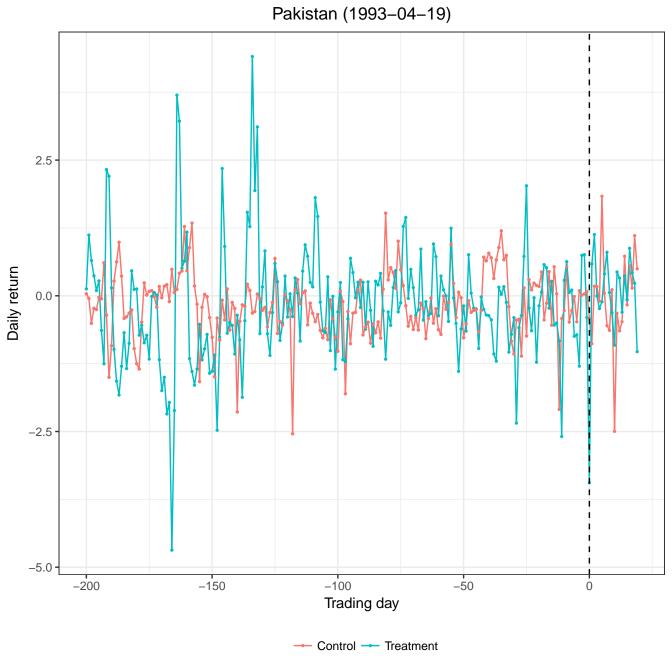


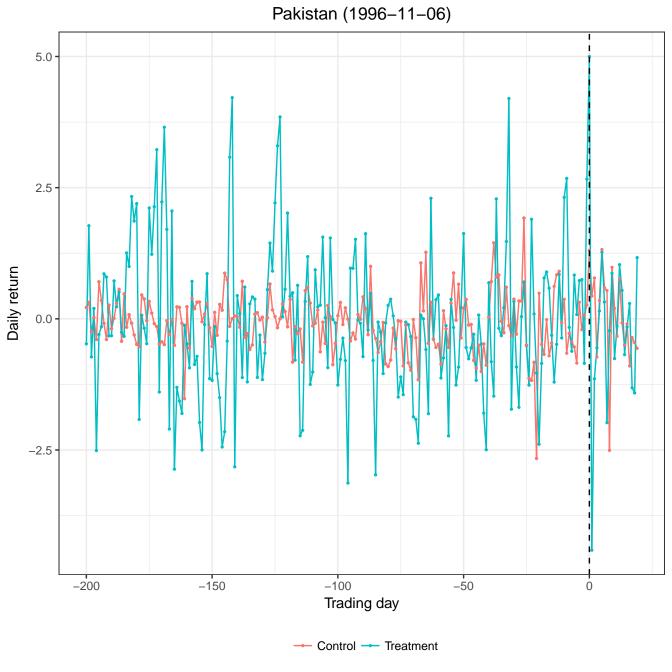


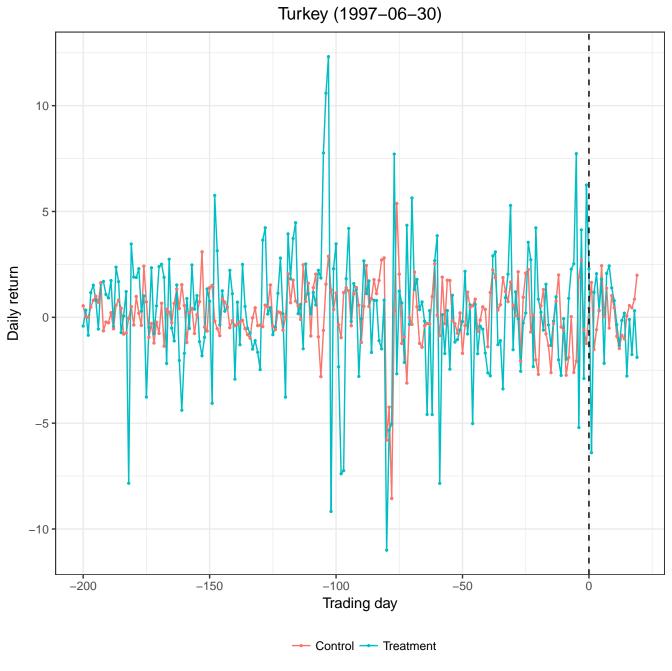


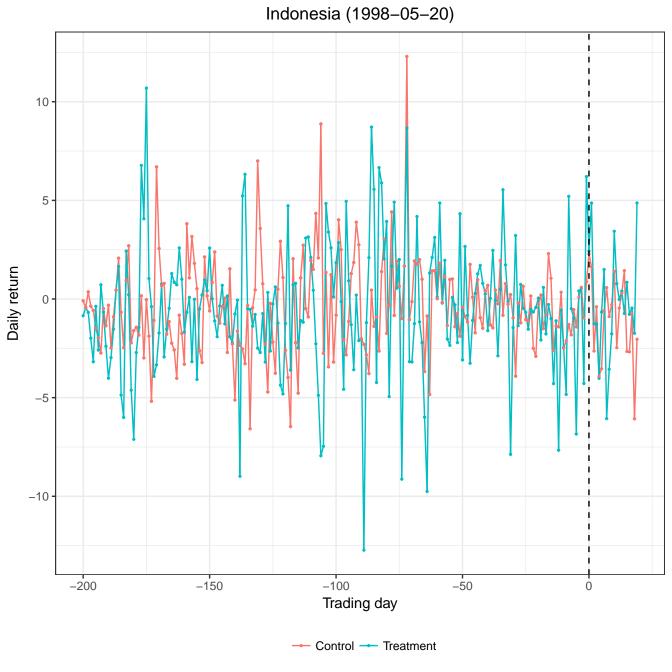


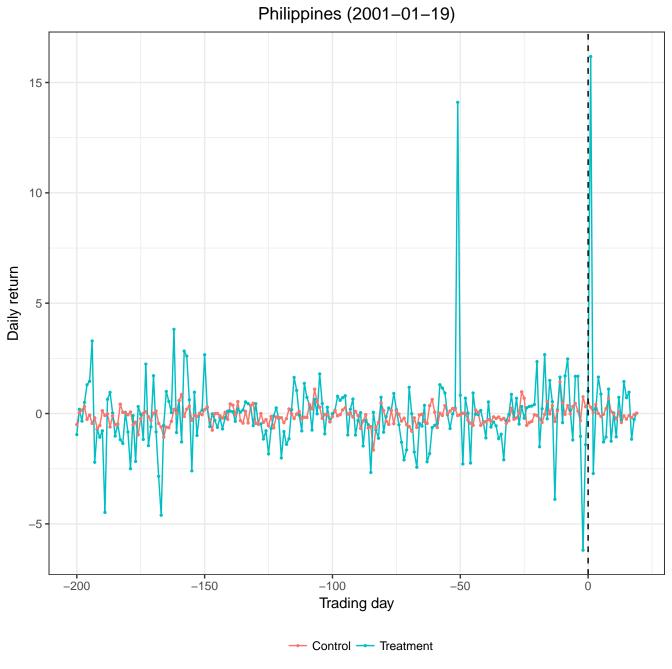




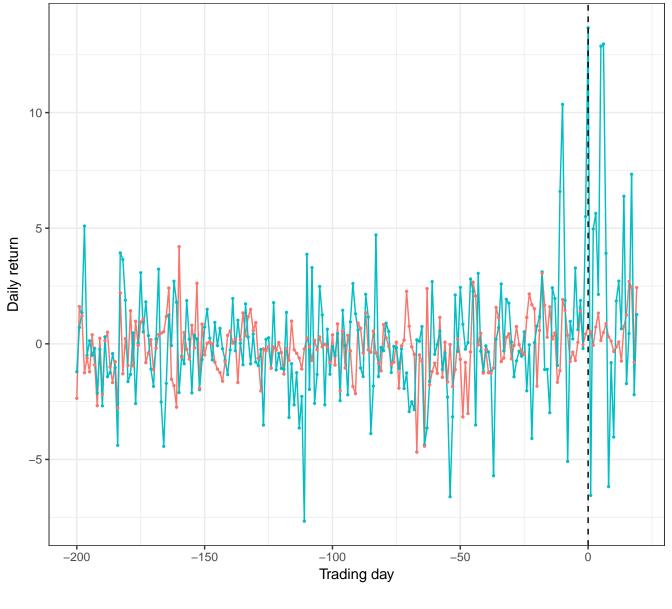




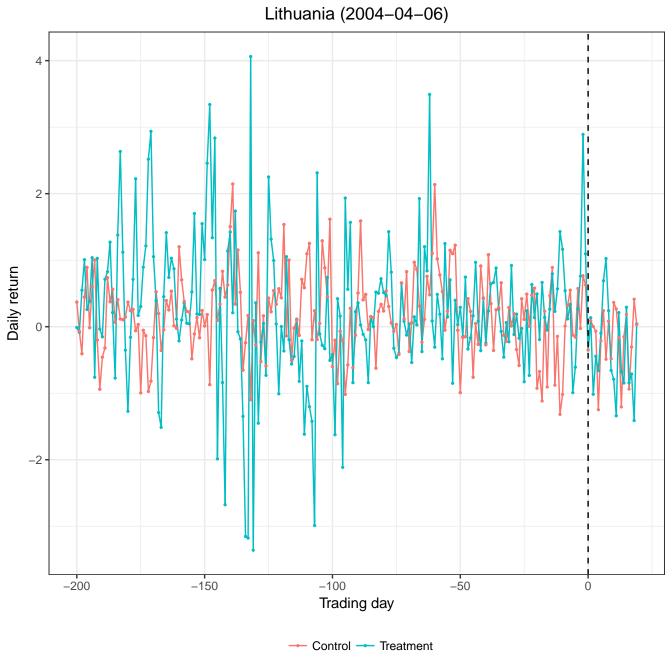




Argentina (2001–12–20)



Control Treatment



Ukraine (2004-12-28) 20 10 Daily return 0 --10 -100 -50 -200 -150 Trading day Control - Treatment

