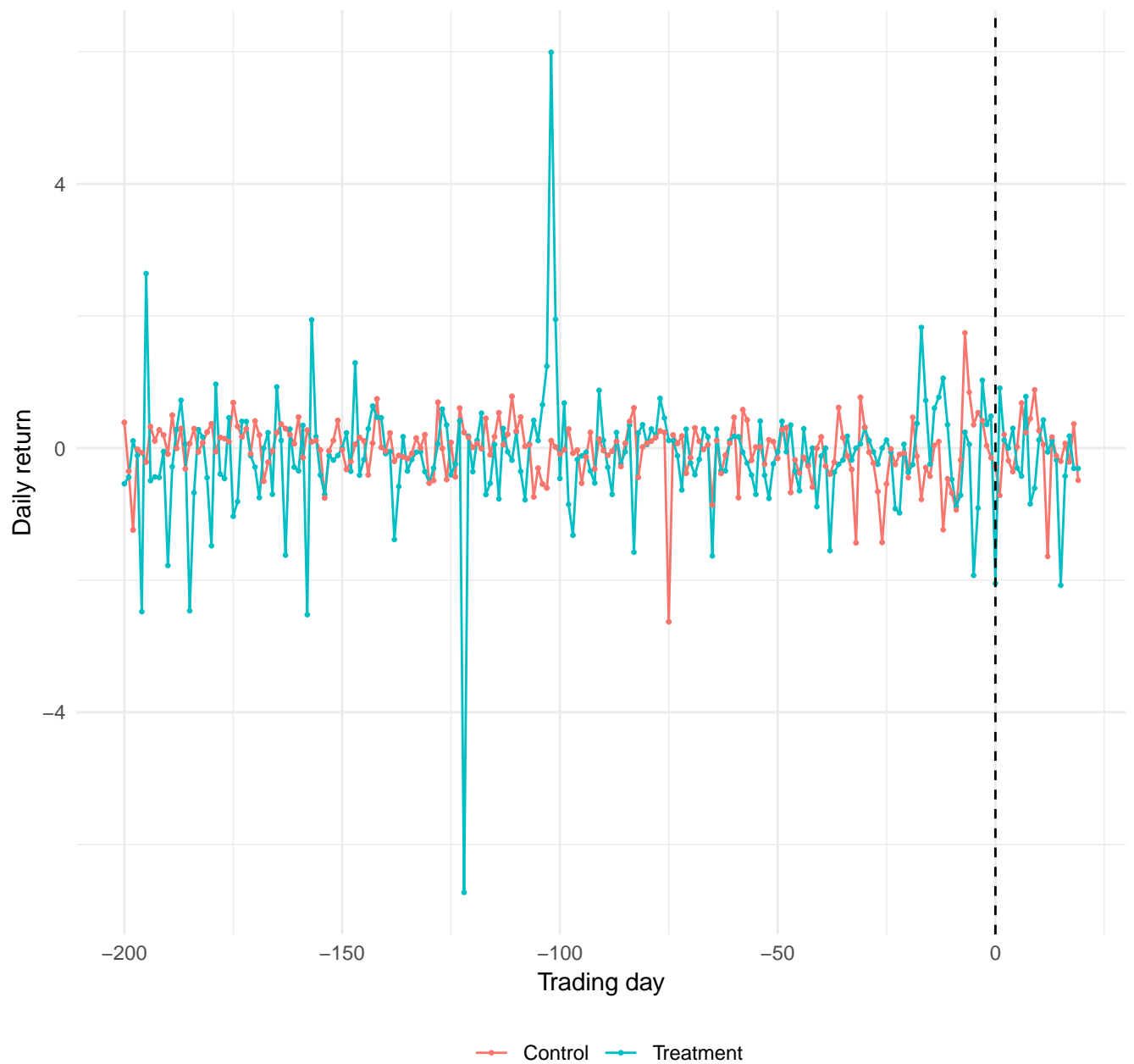
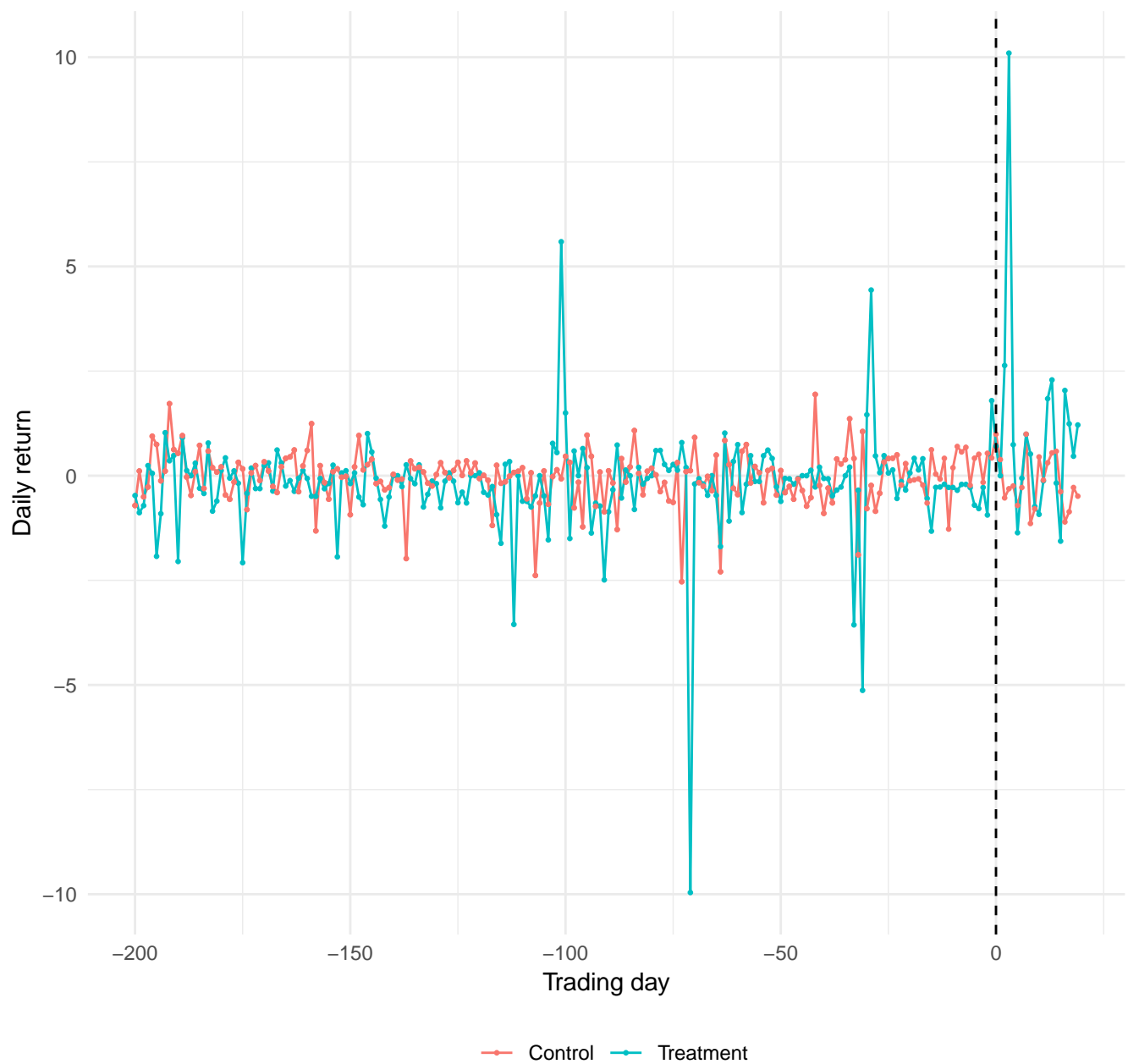


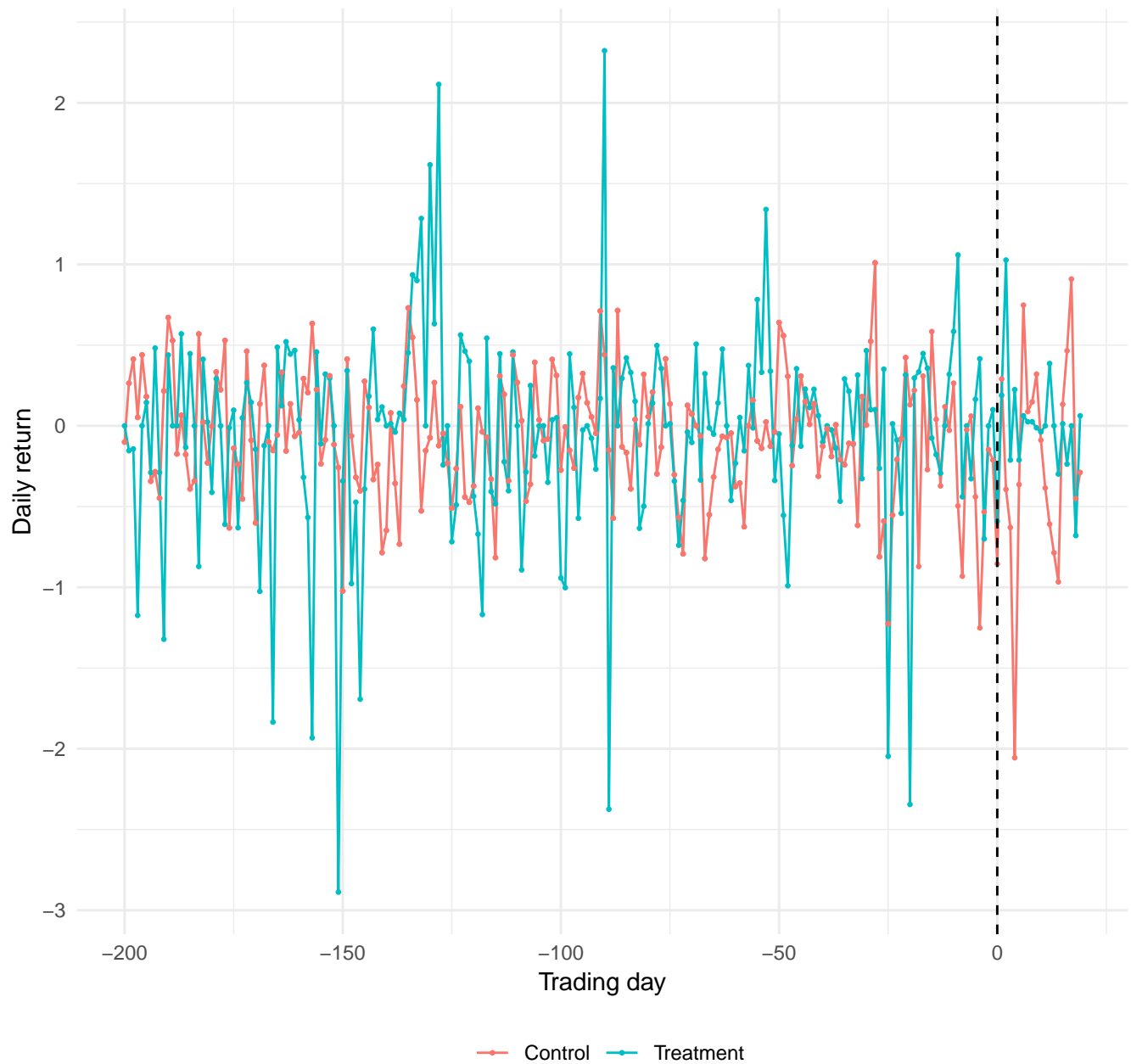
Argentina (1970-06-08)



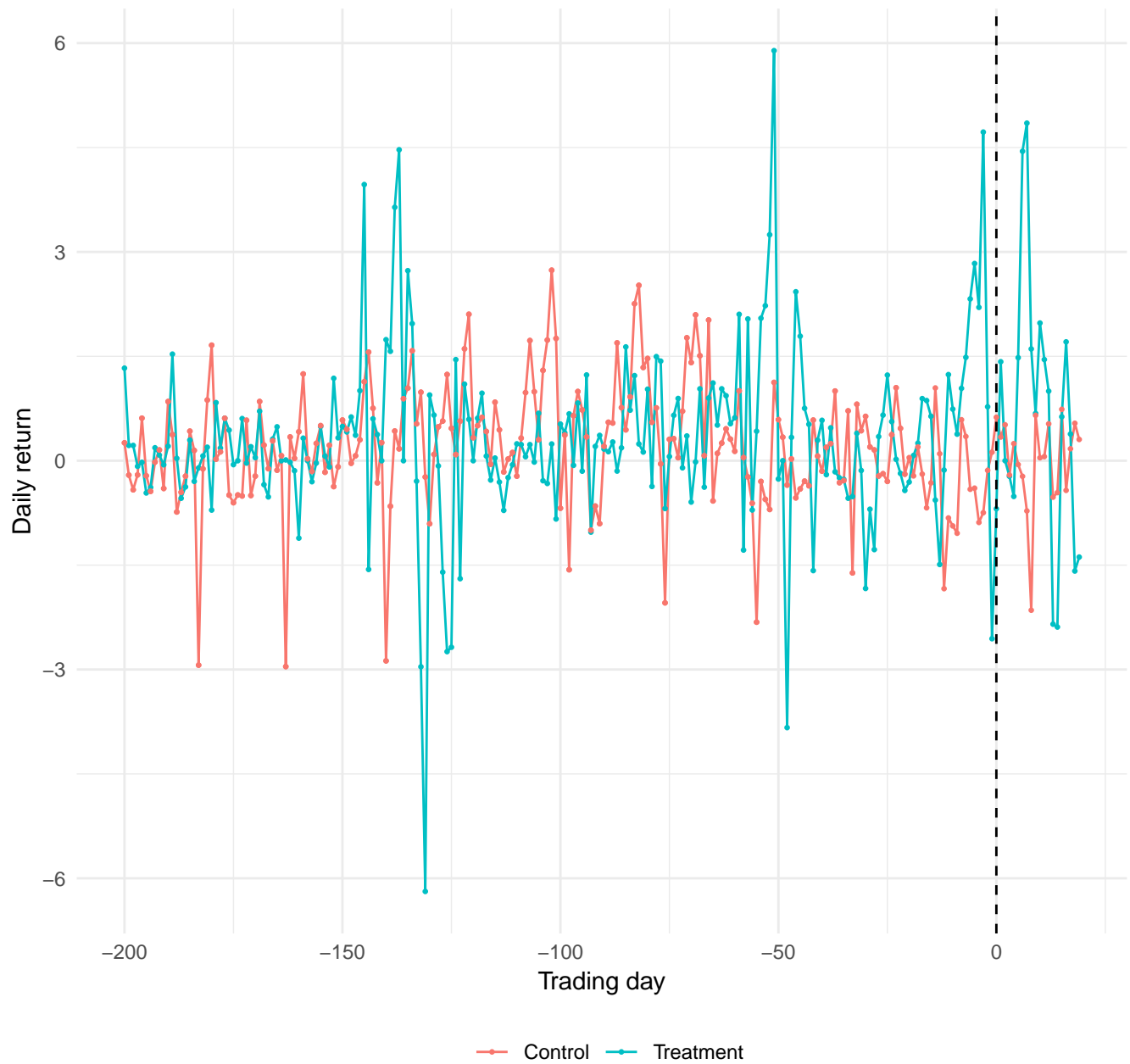
Argentina (1971-03-22)



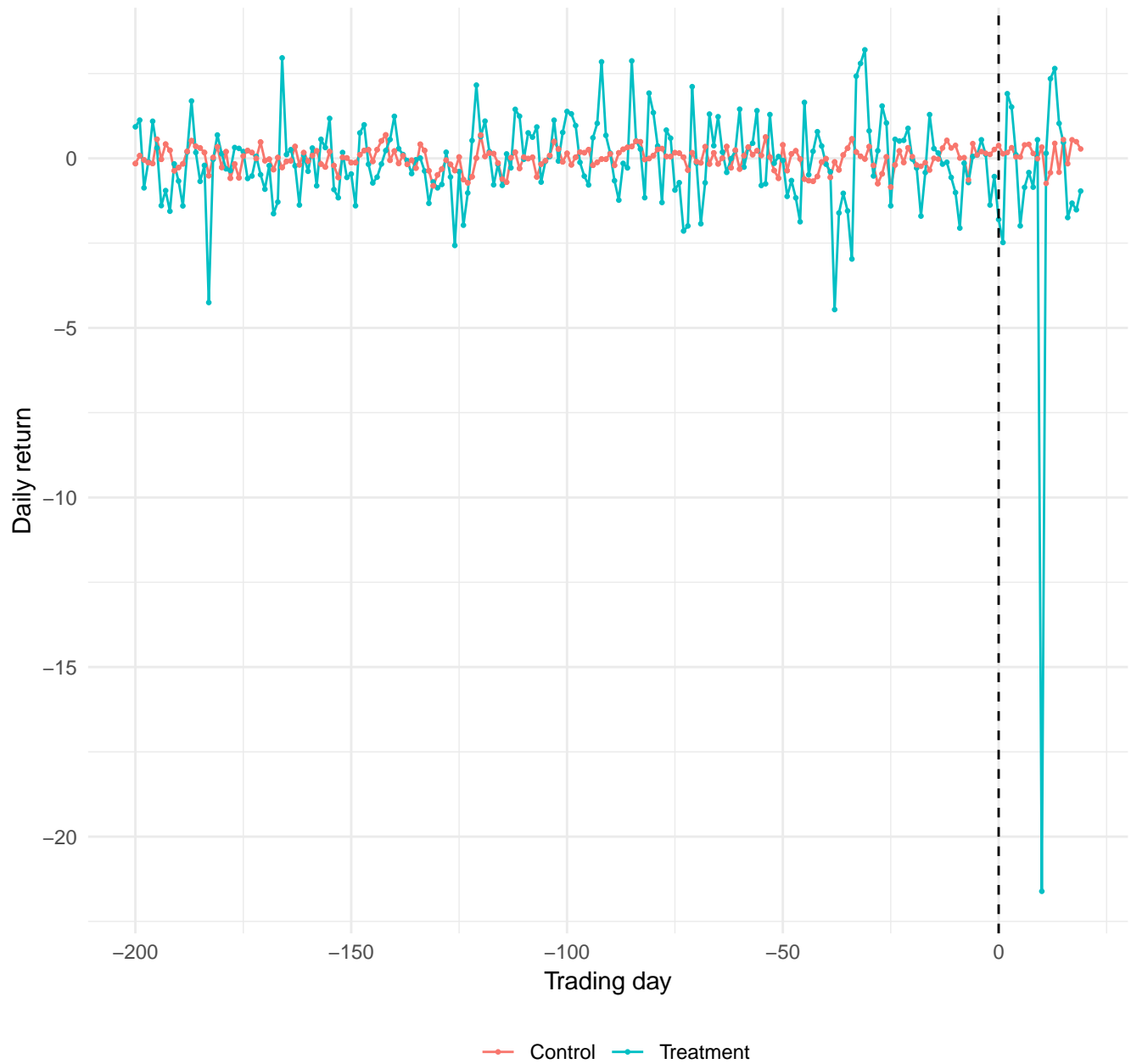
Thailand (1976-10-06)



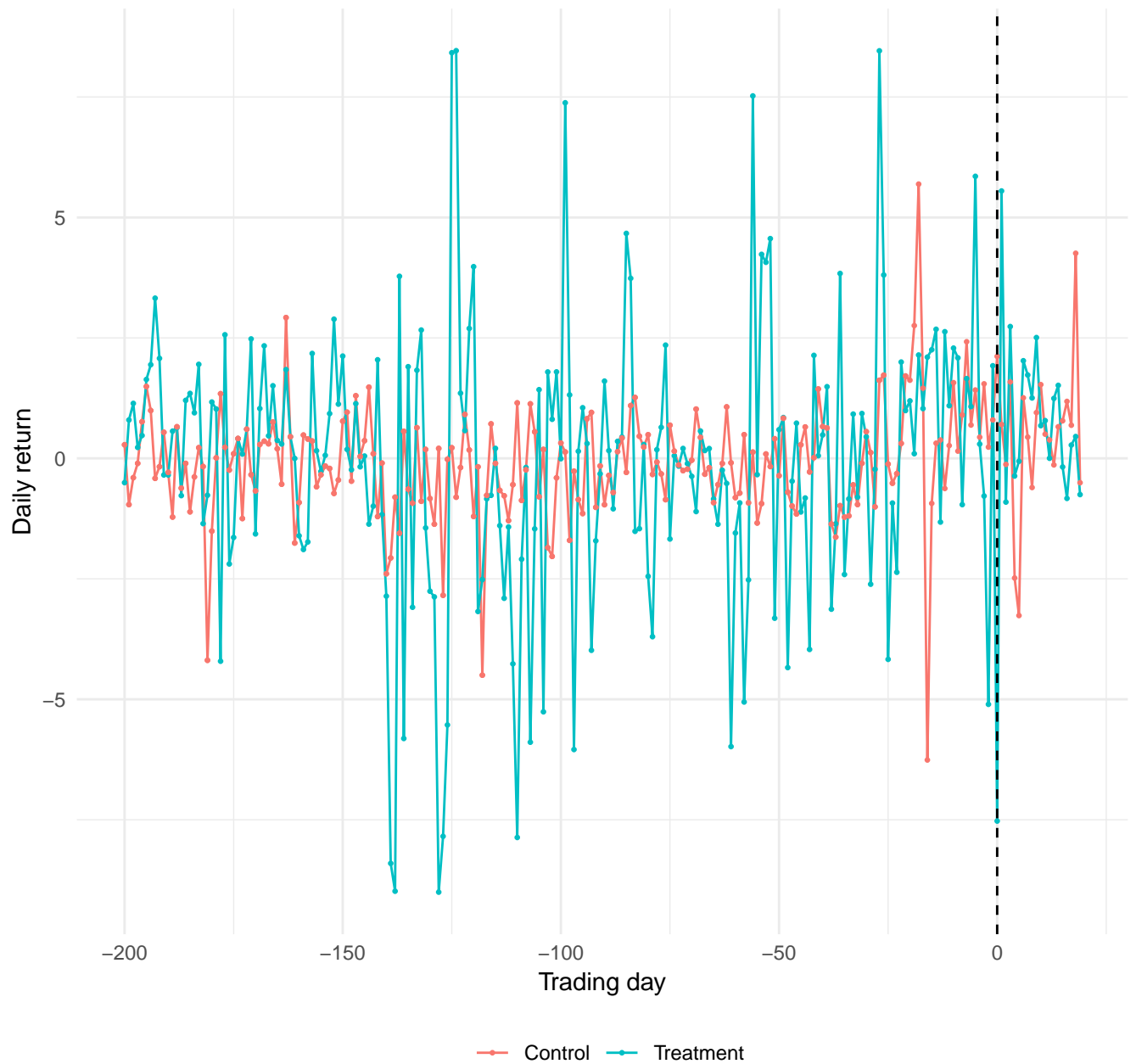
Thailand (1977-10-20)



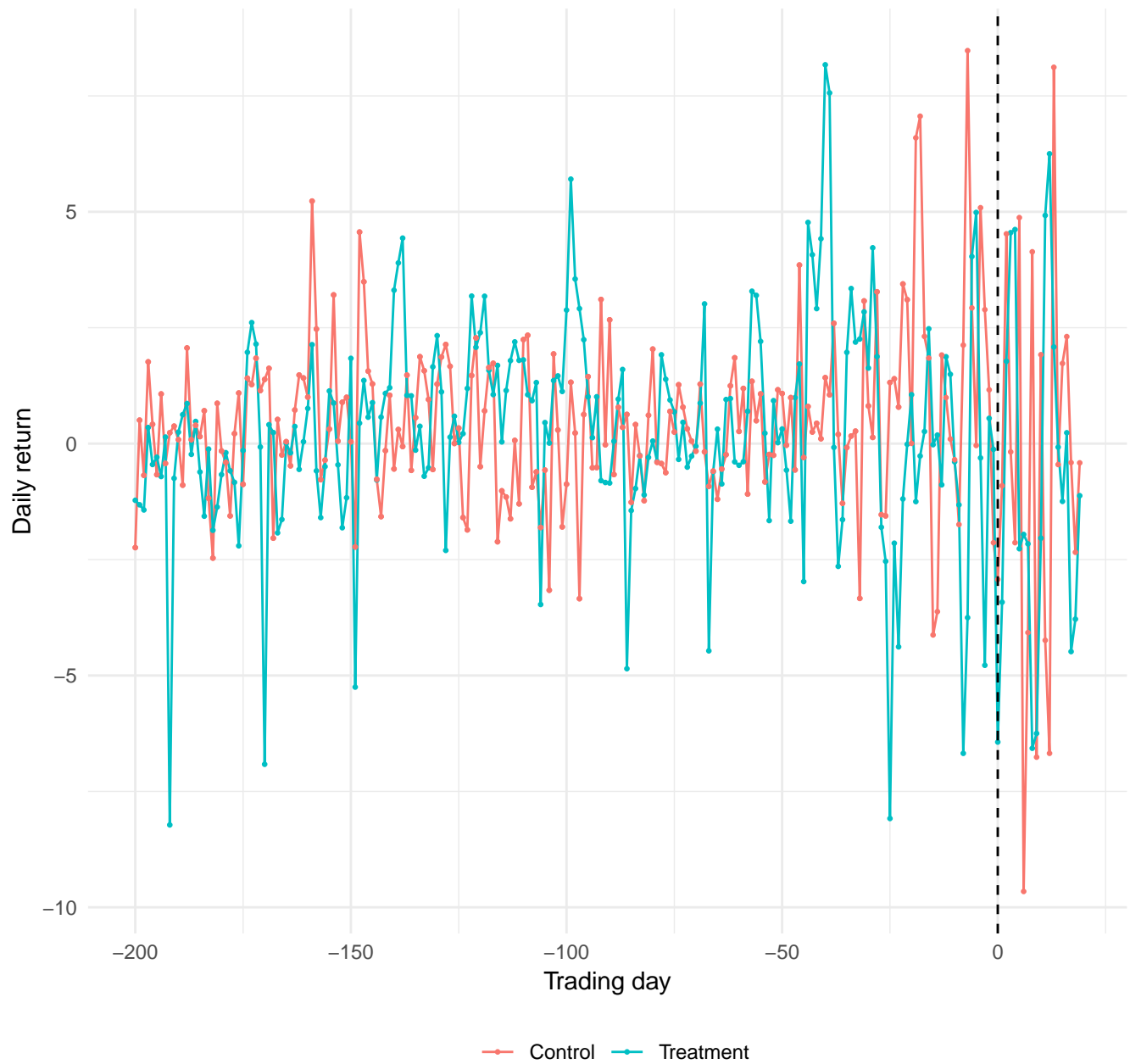
South Korea (1979-12-12)



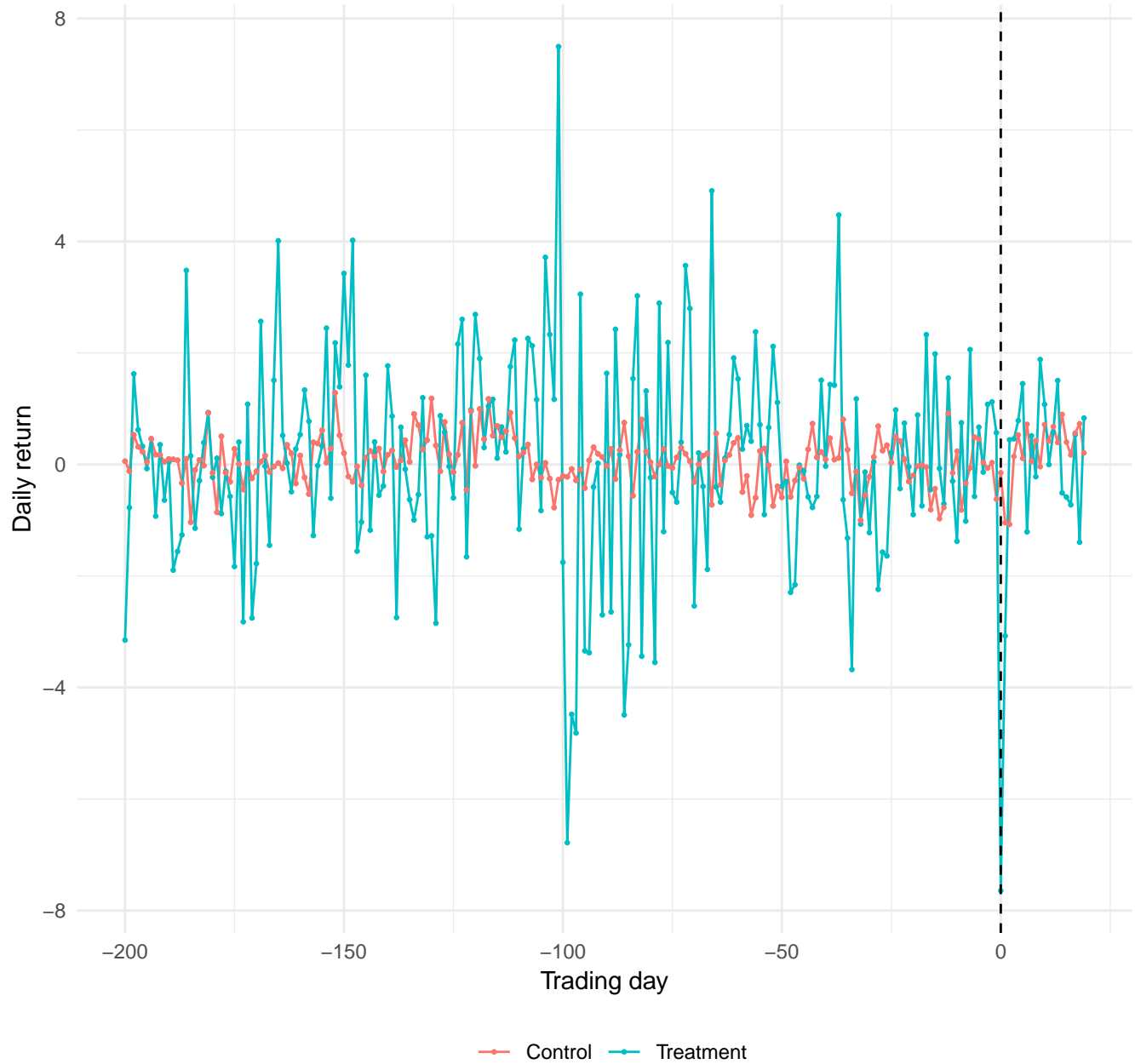
Thailand (1991-02-25)



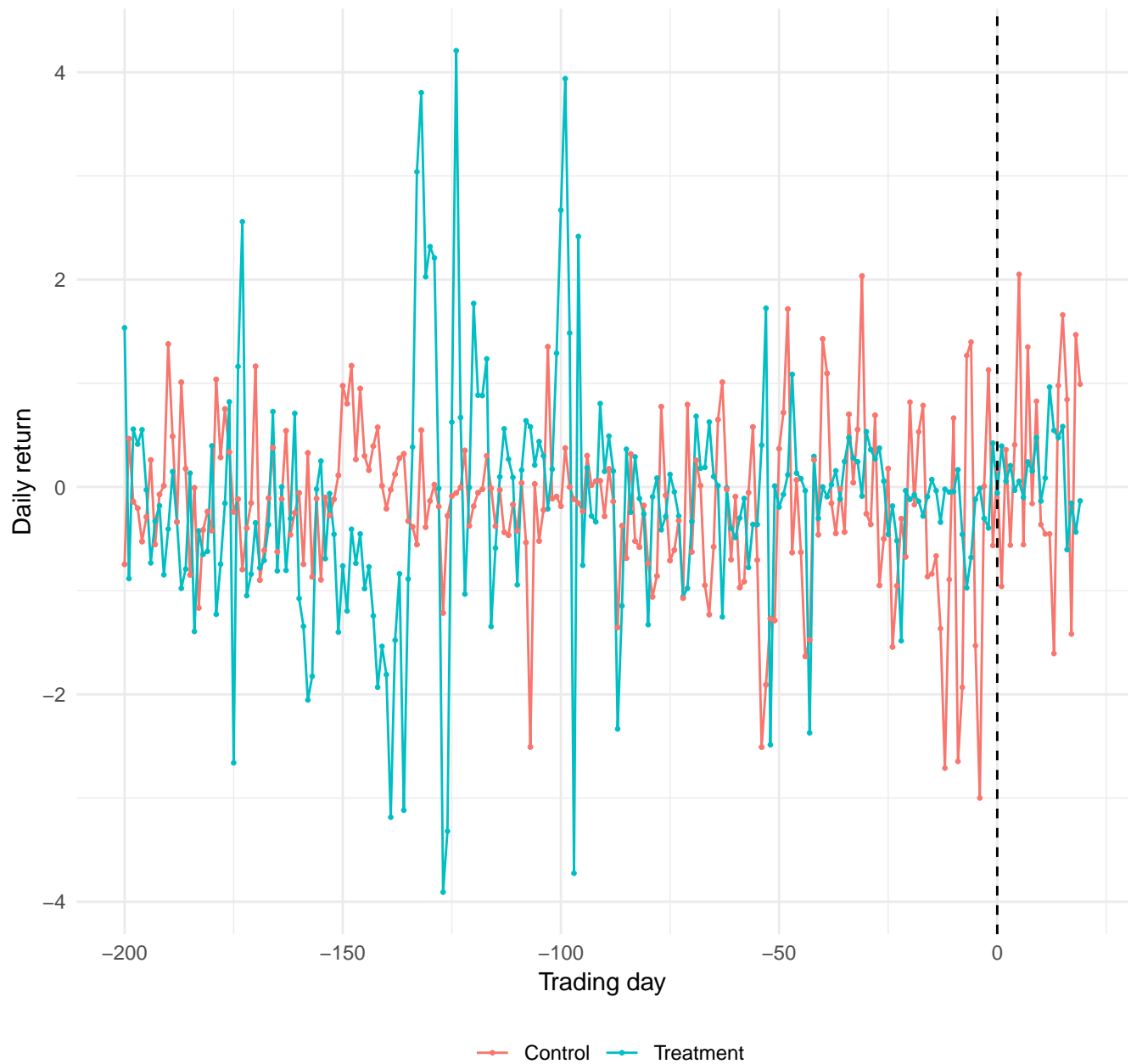
Peru (1992-04-06)



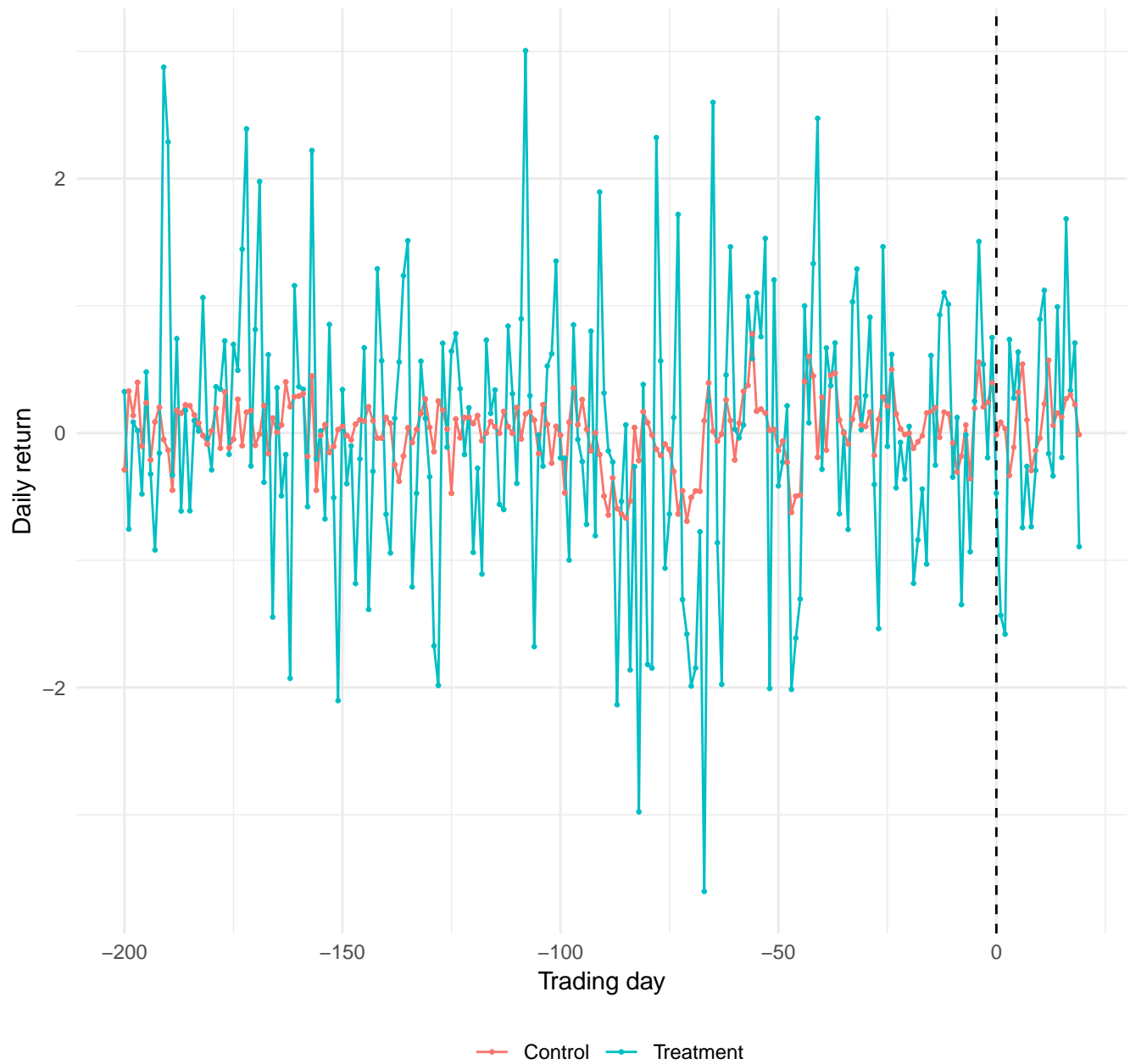
Pakistan (1999–10–14)



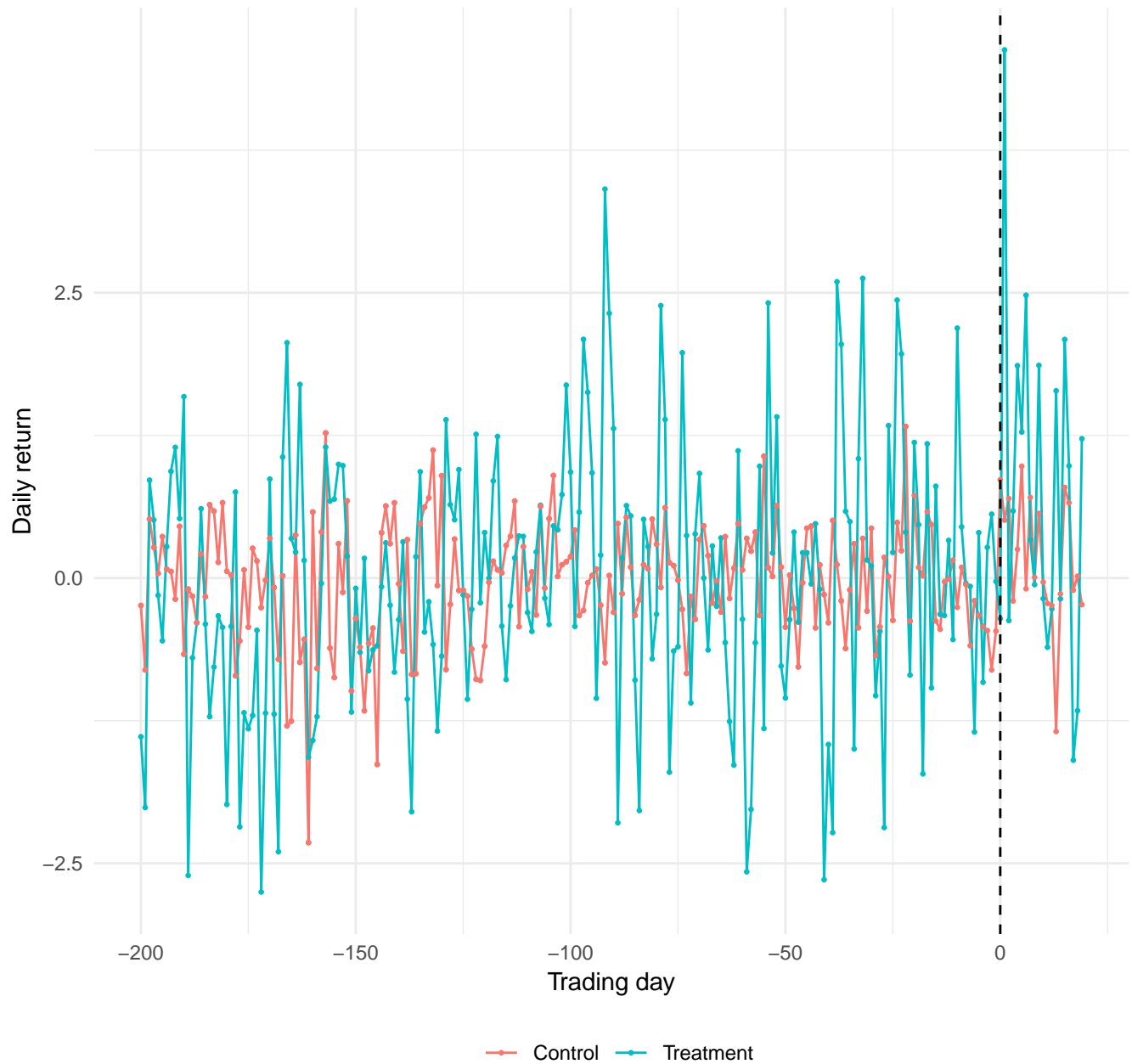
Nepal (2002-10-04)



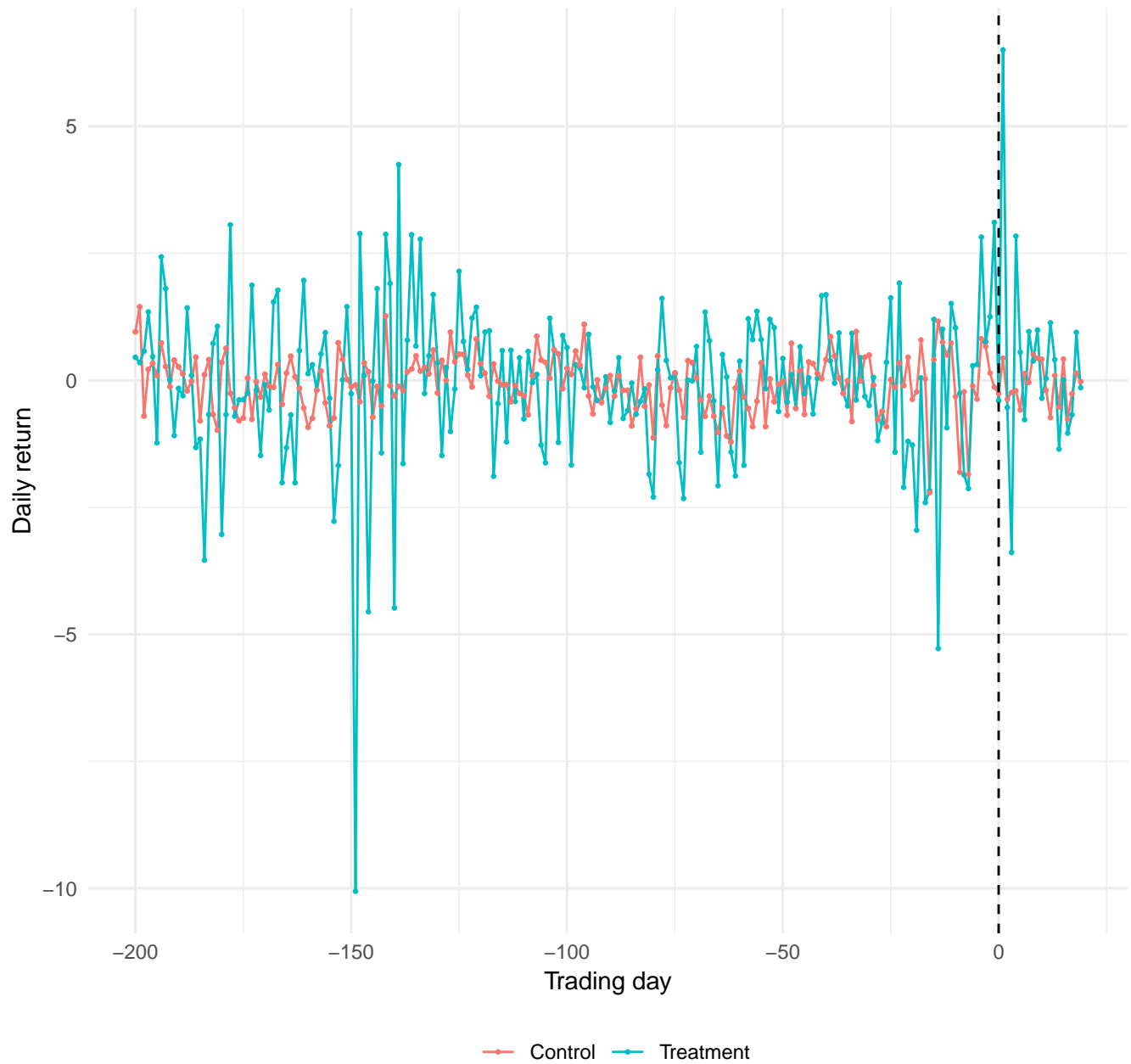
Thailand (2006-09-19)



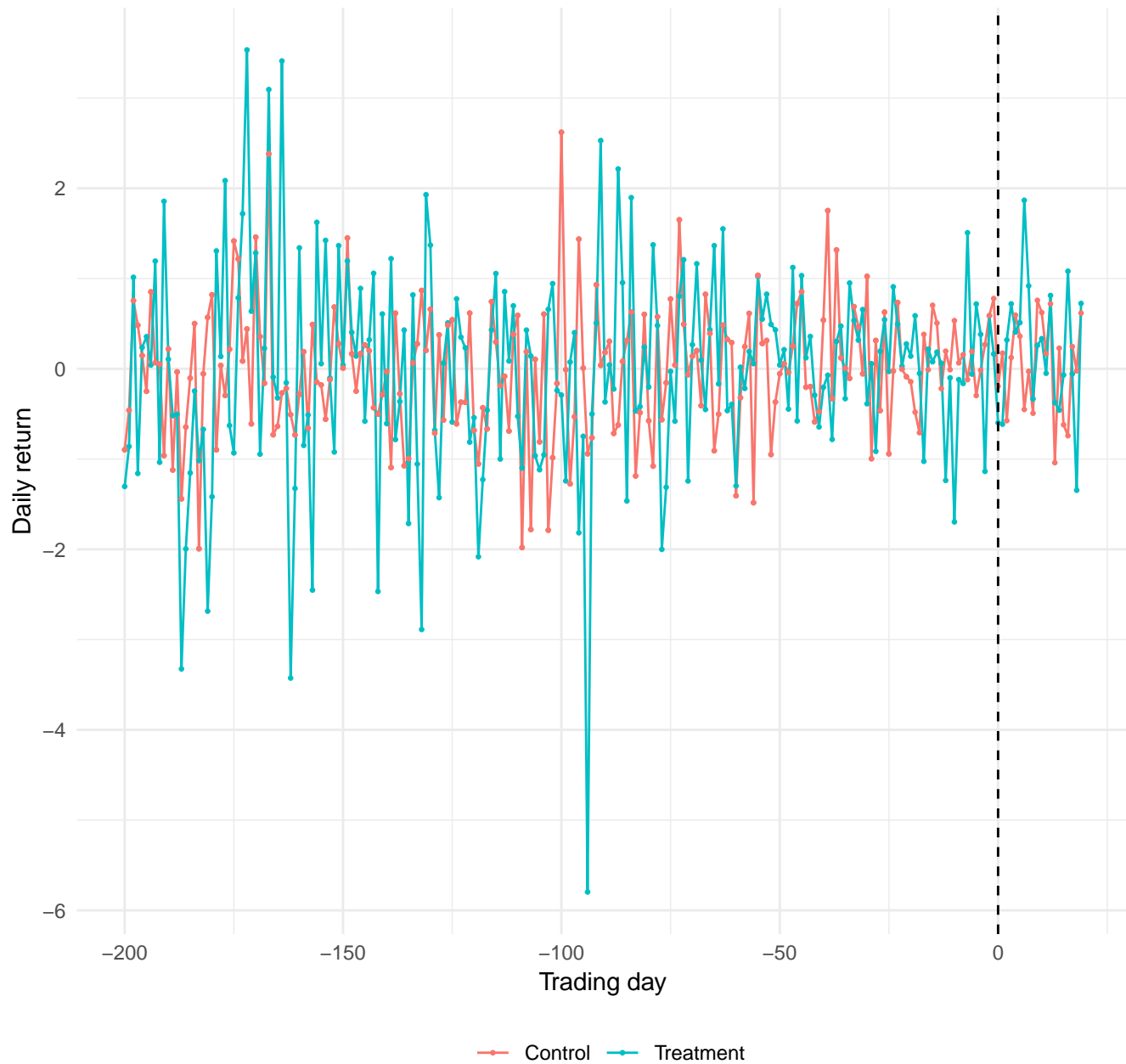
Bangladesh (2007-01-11)



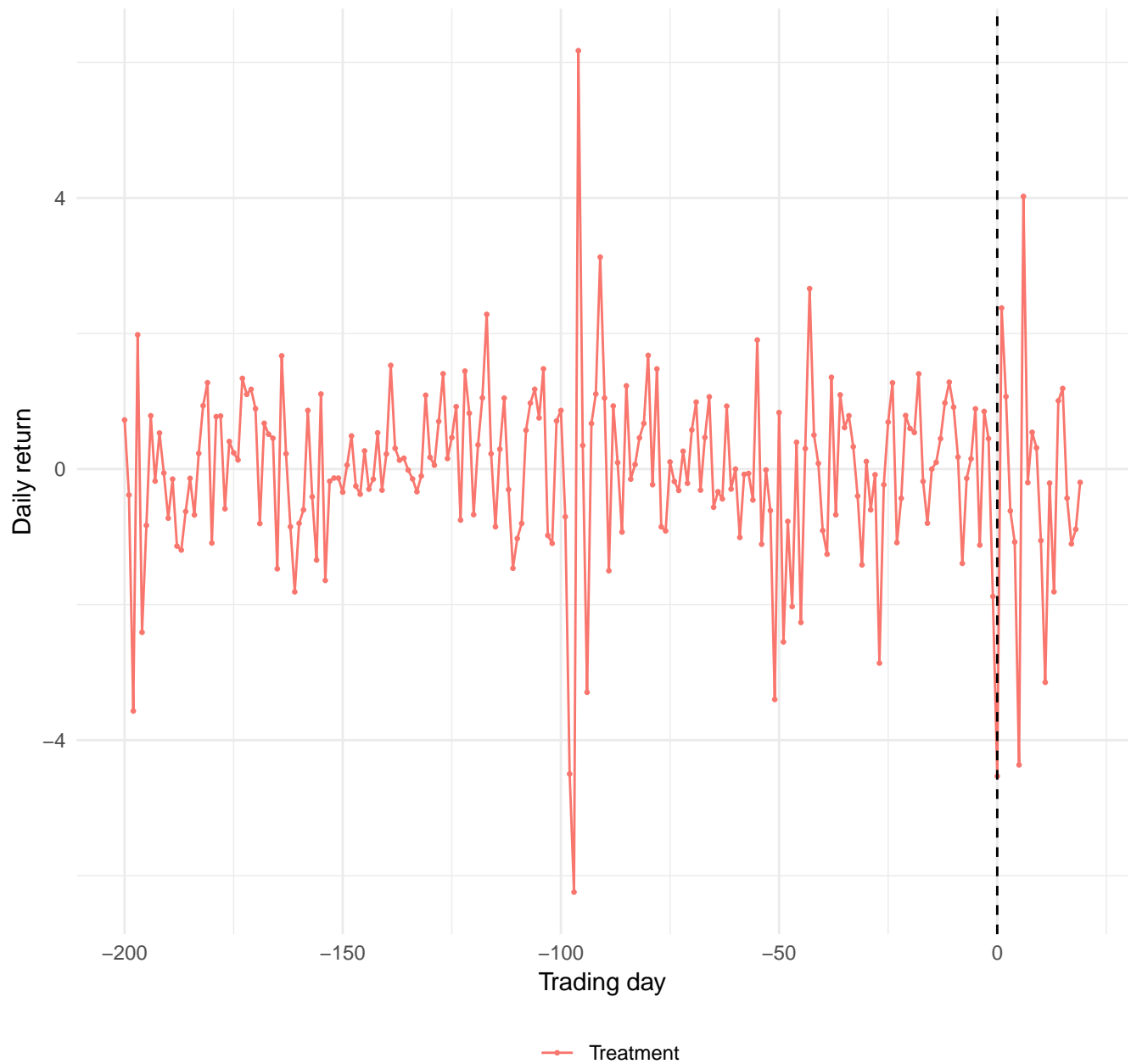
Egypt (2013-07-03)



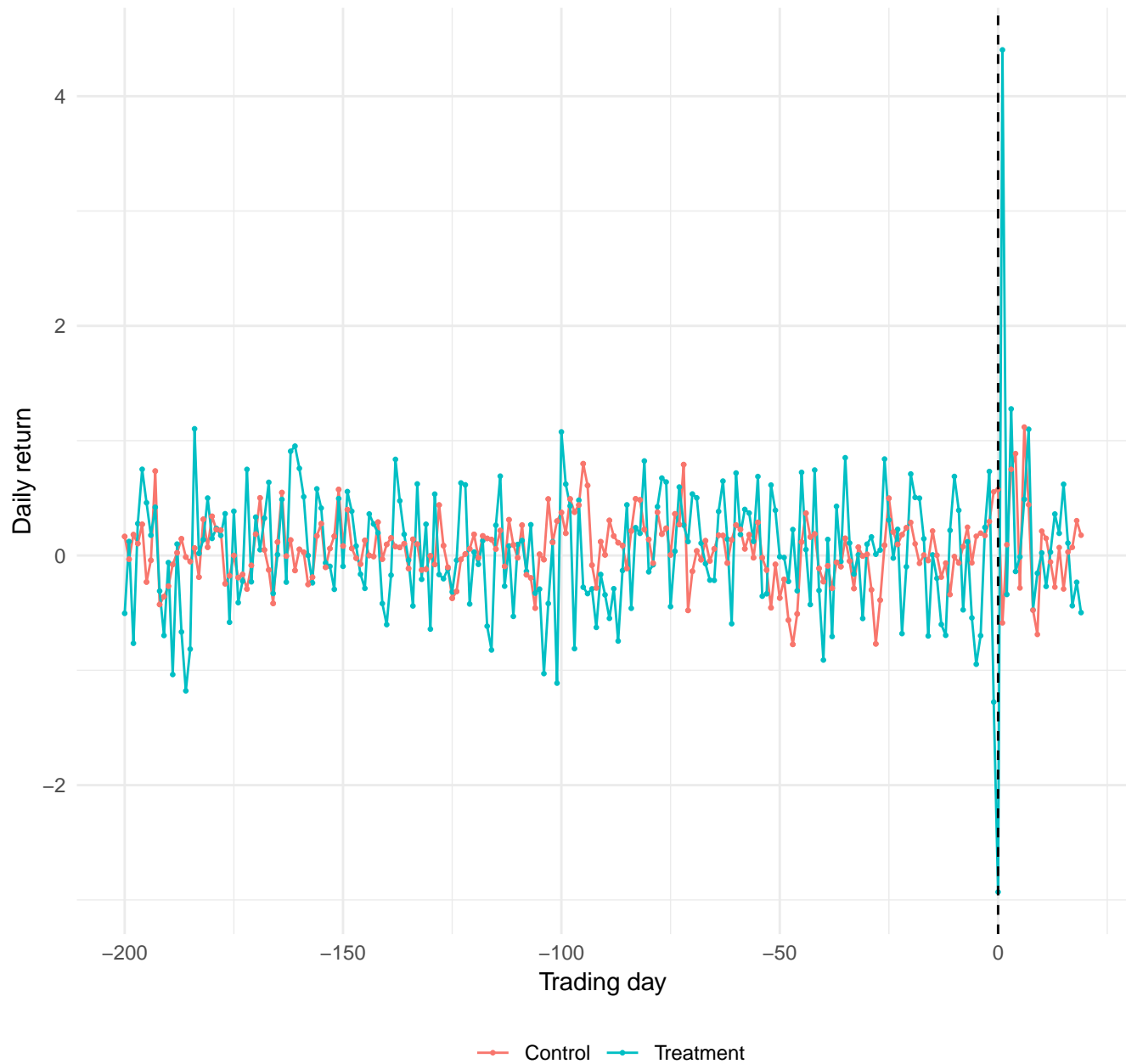
Thailand (2014-05-23)



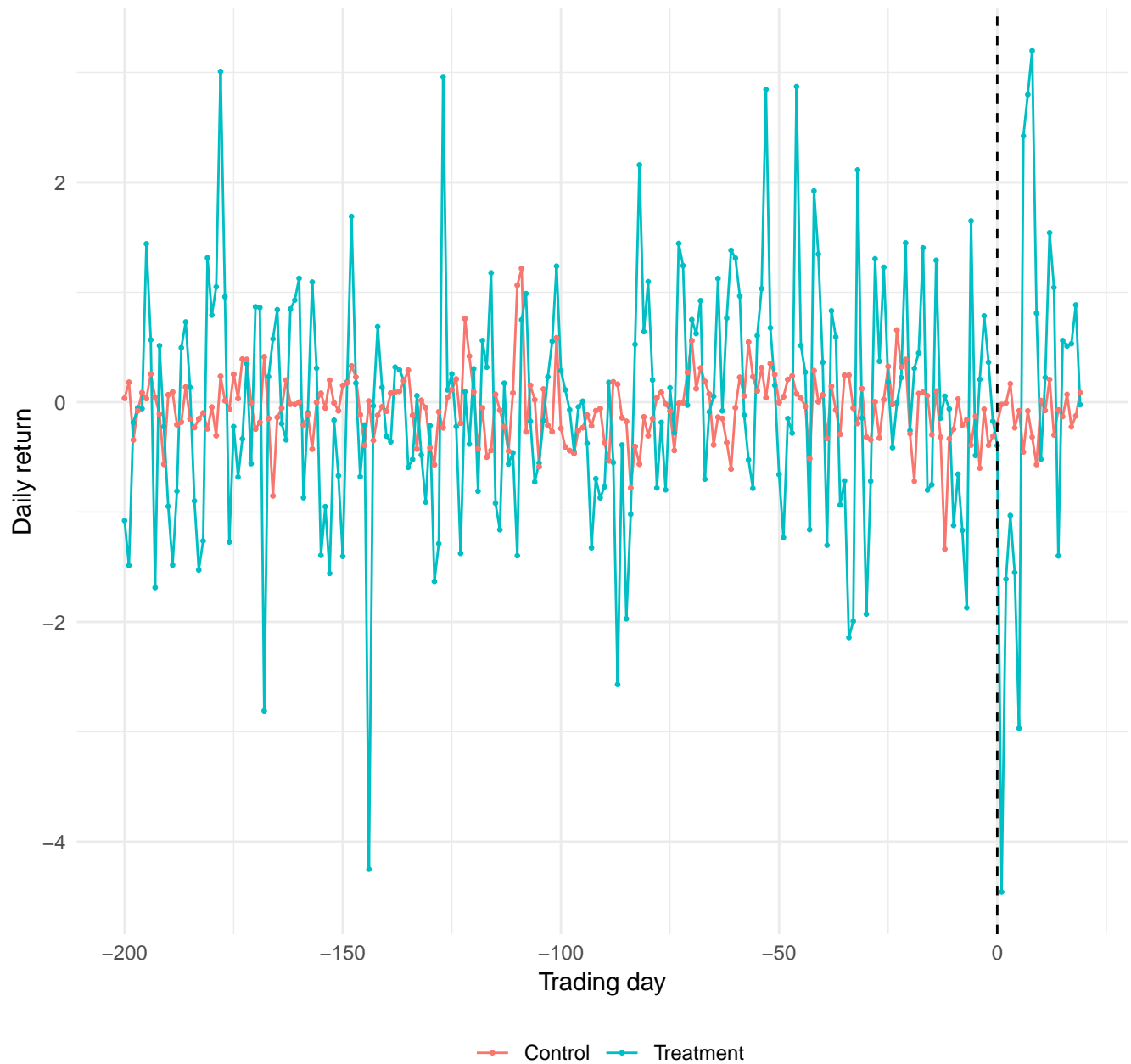
United States (1901-09-07)



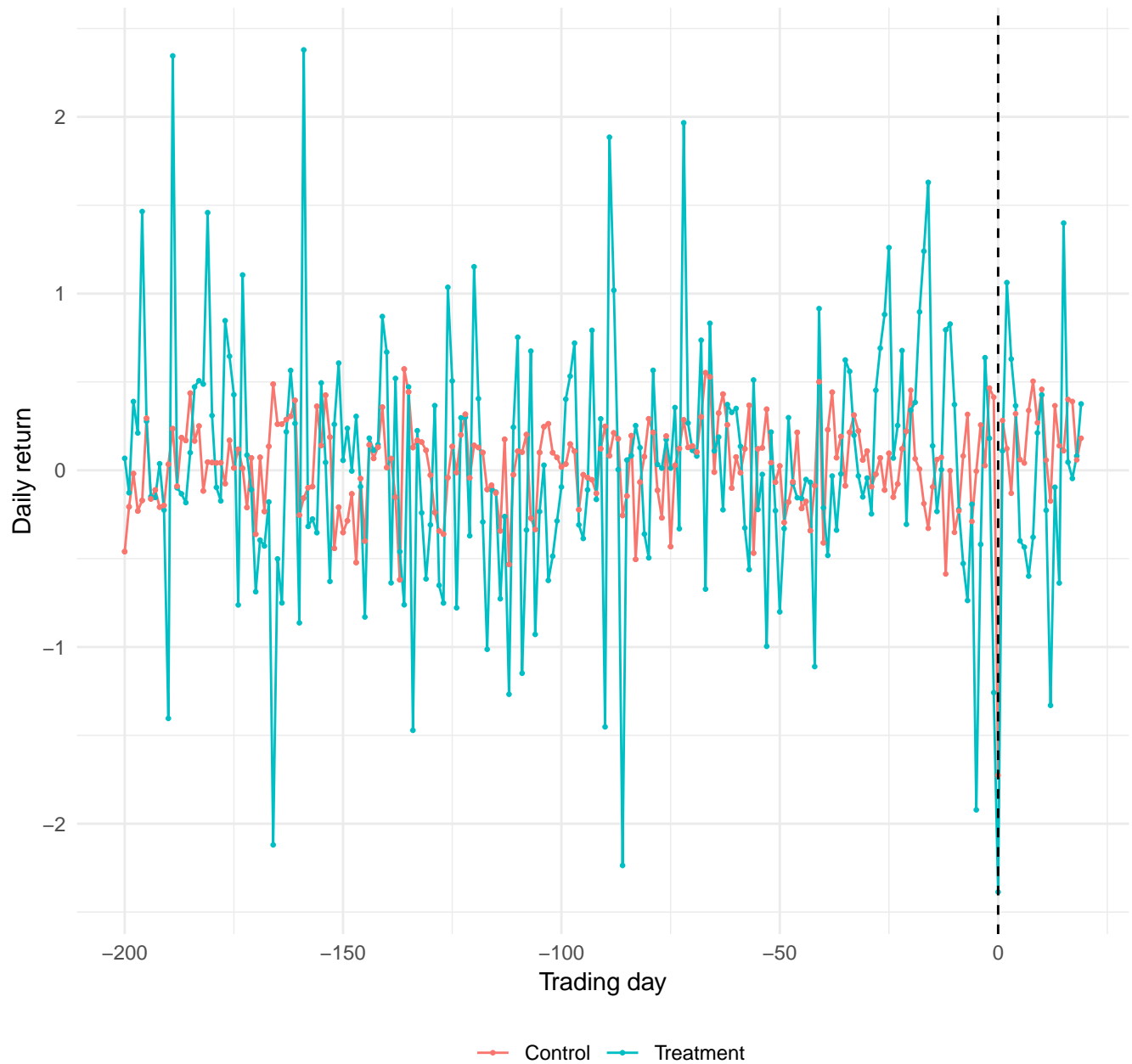
United States (1963–11–22)



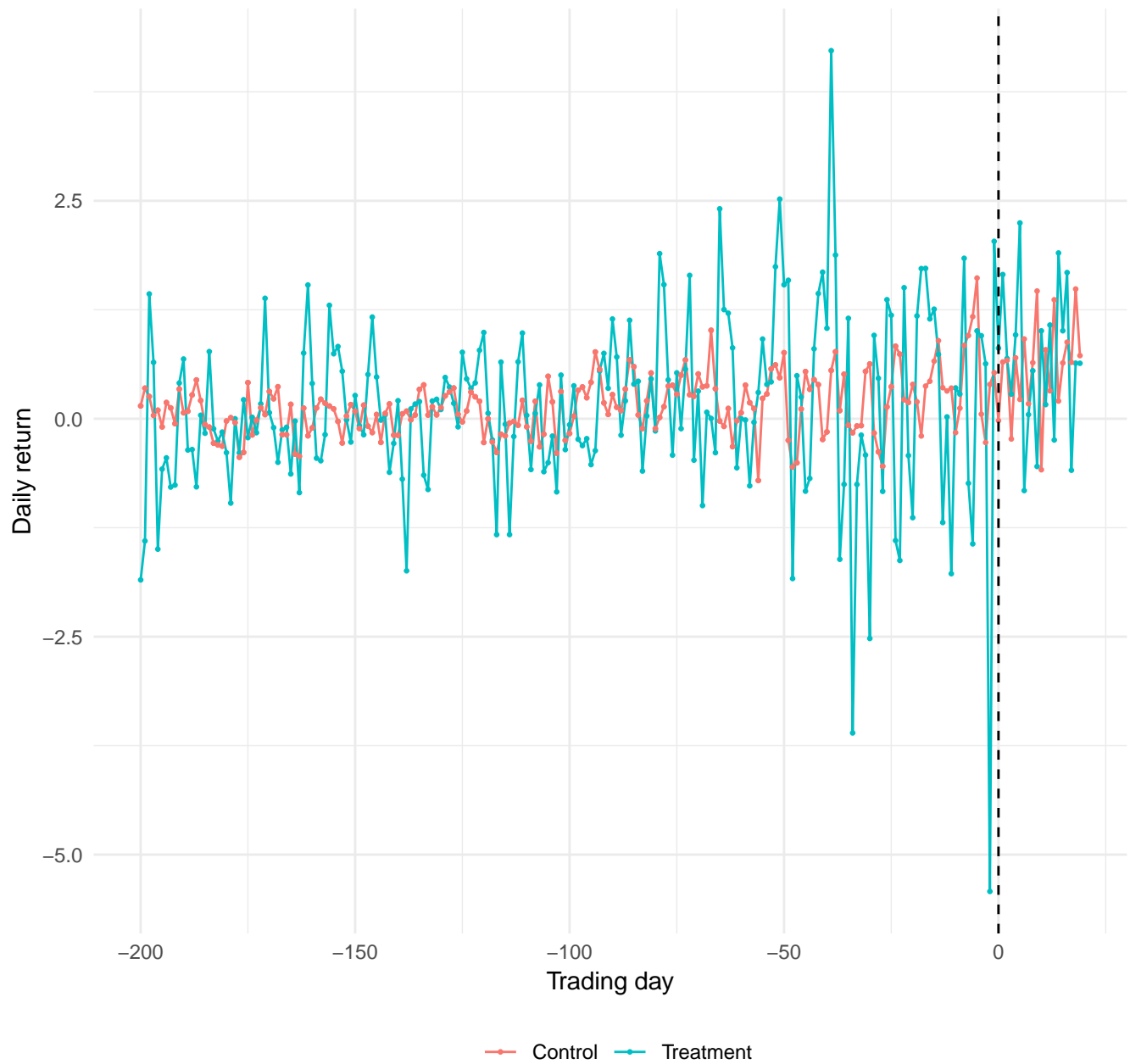
South Korea (1979-10-26)



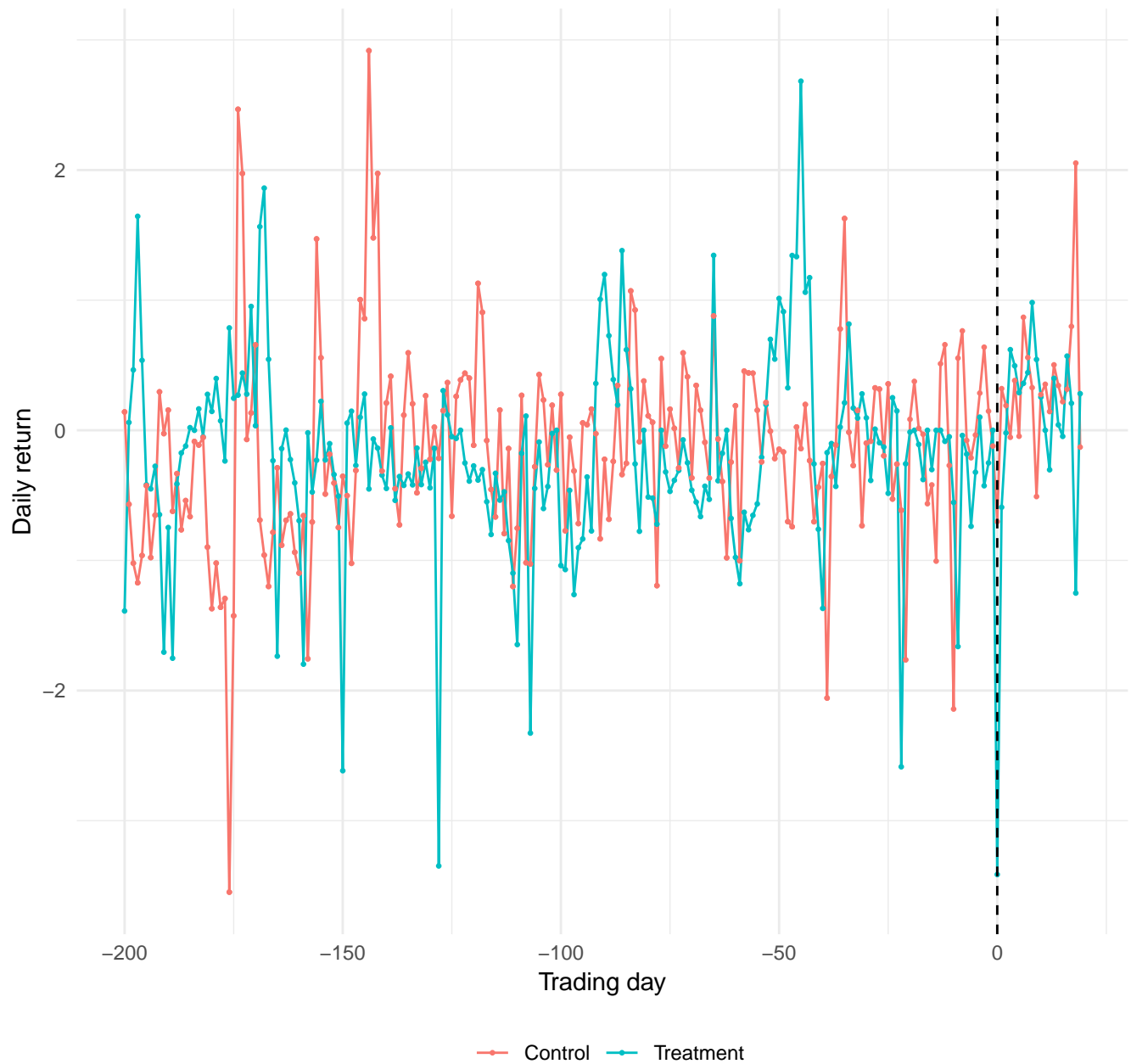
India (1984-11-05)



Sweden (1986-03-03)



Sri Lanka (1993-05-03)



Israel (1995-11-05)

Daily return

7.5
5.0
2.5
0.0
-2.5

-200

Trading day

-50

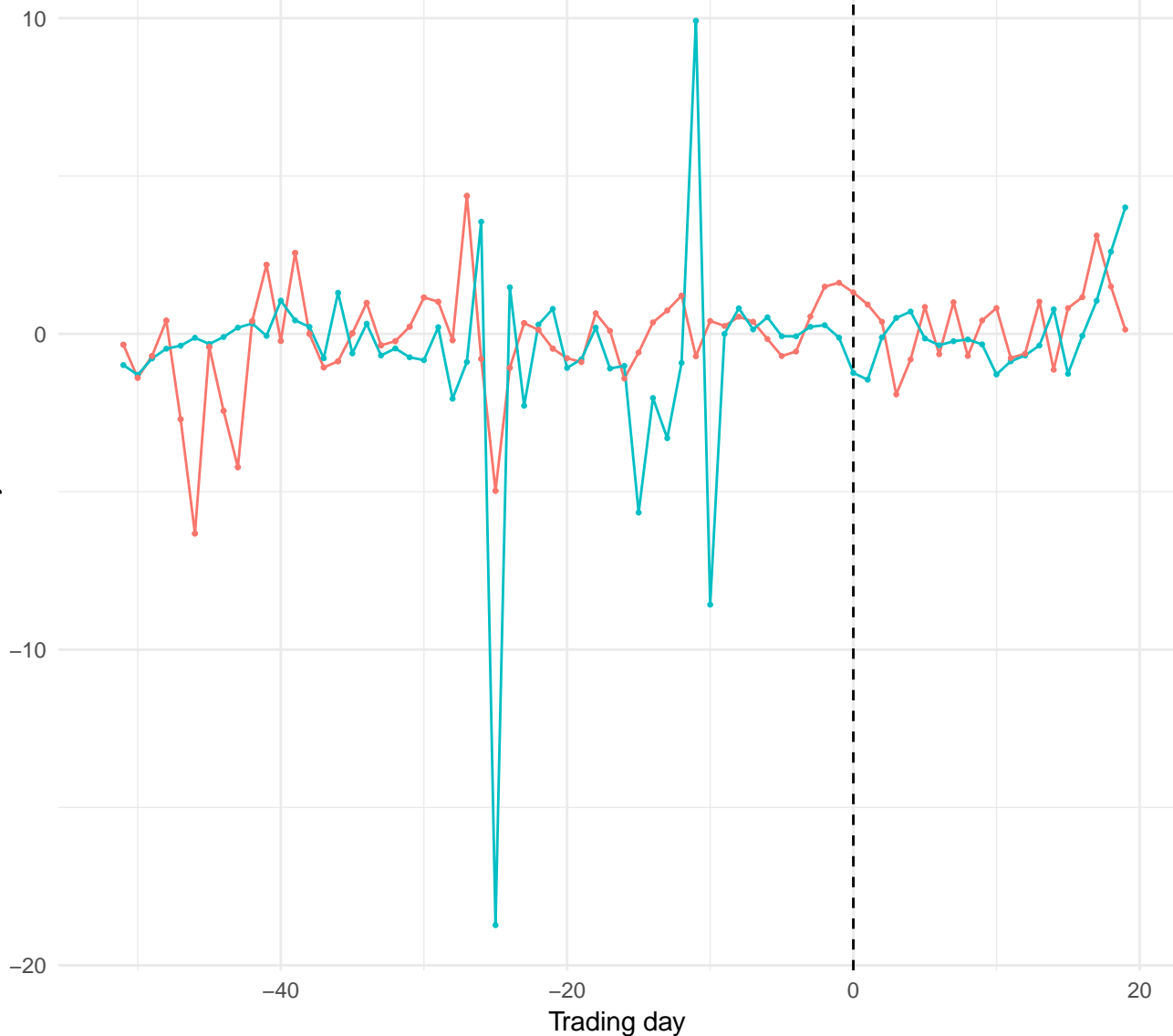
0

Control Treatment



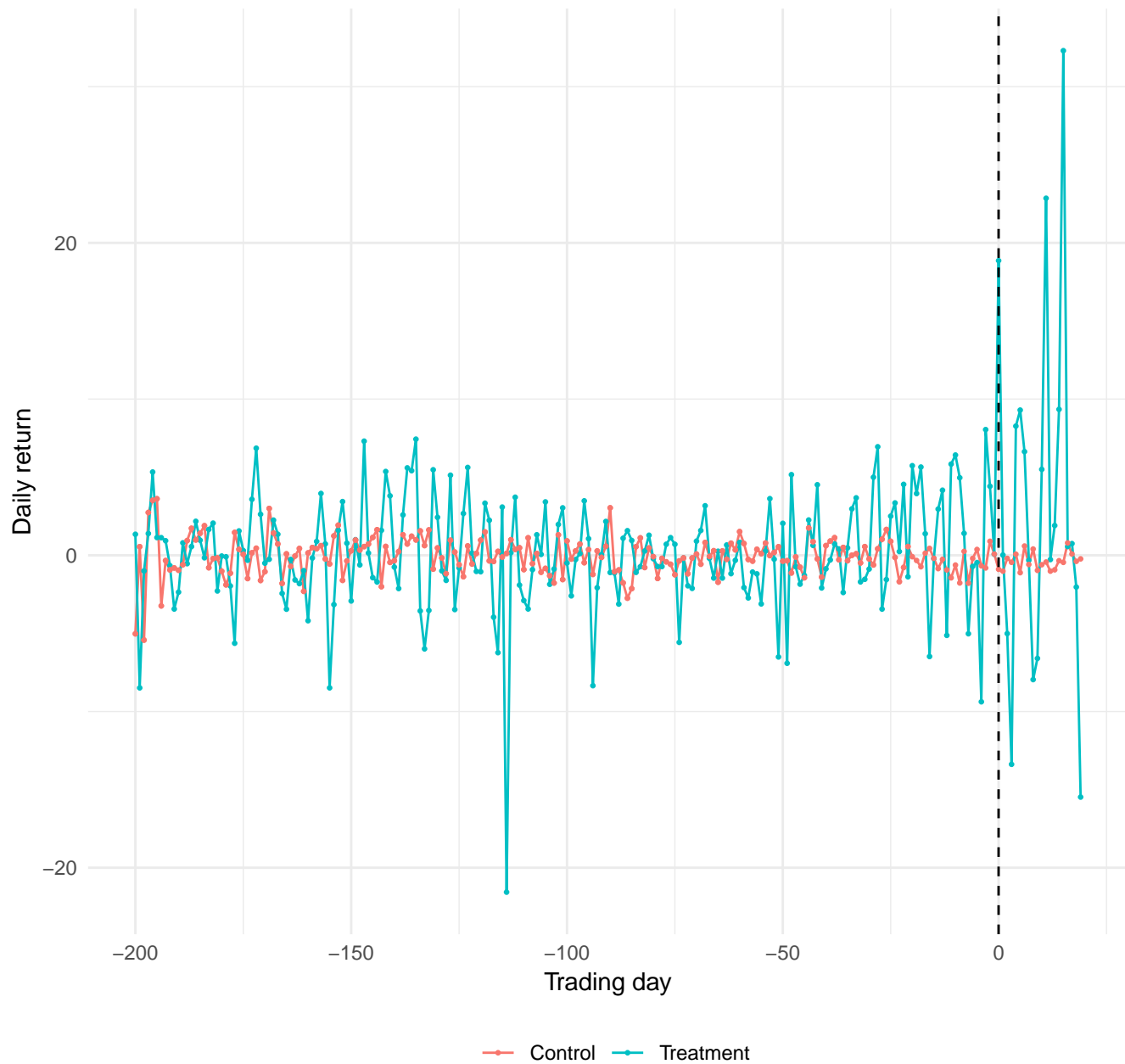
Nepal (2001-06-12)

Daily return



Control Treatment

Argentina (1982-06-18)



Philippines (1986-02-26)

Daily return

10

5

0

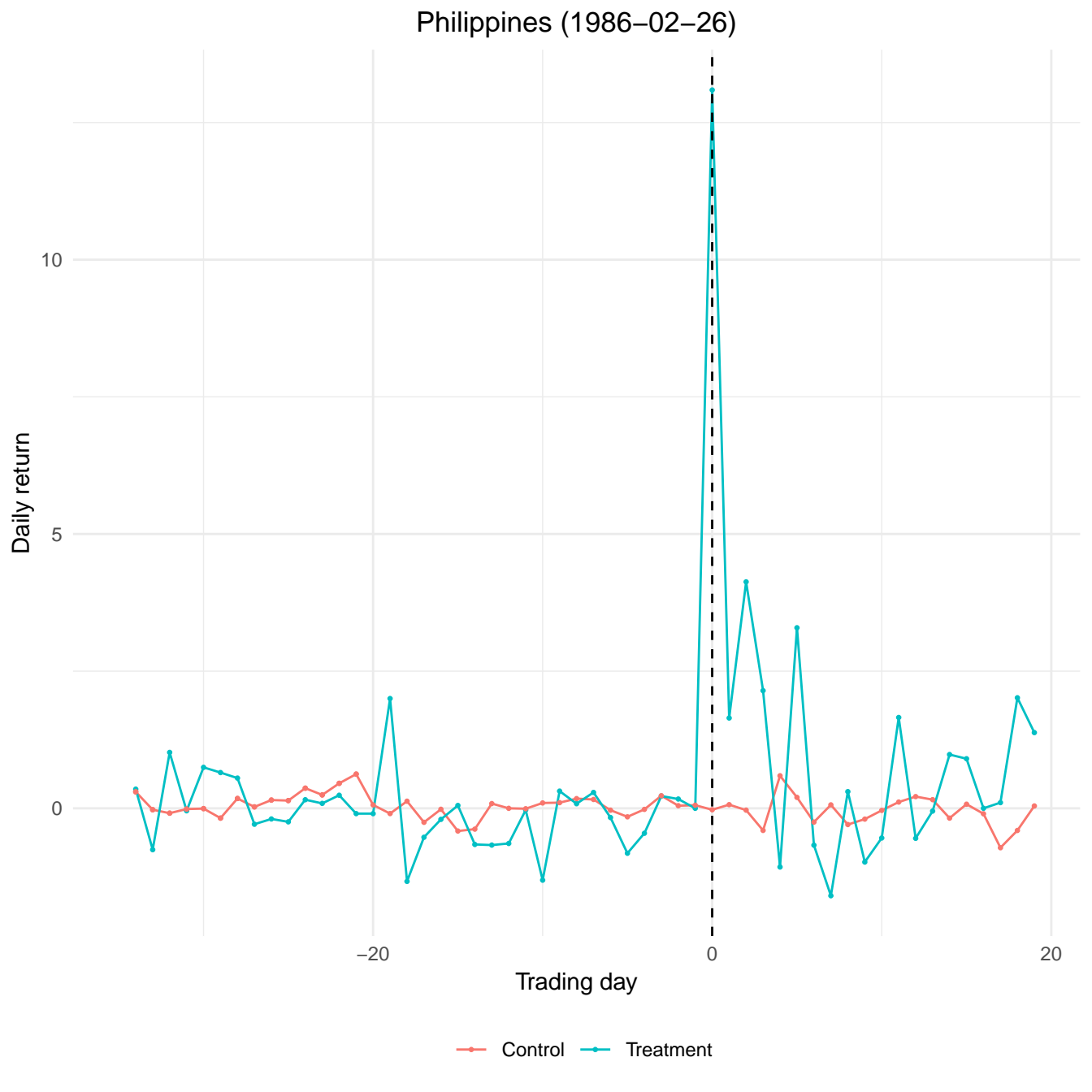
-20

0

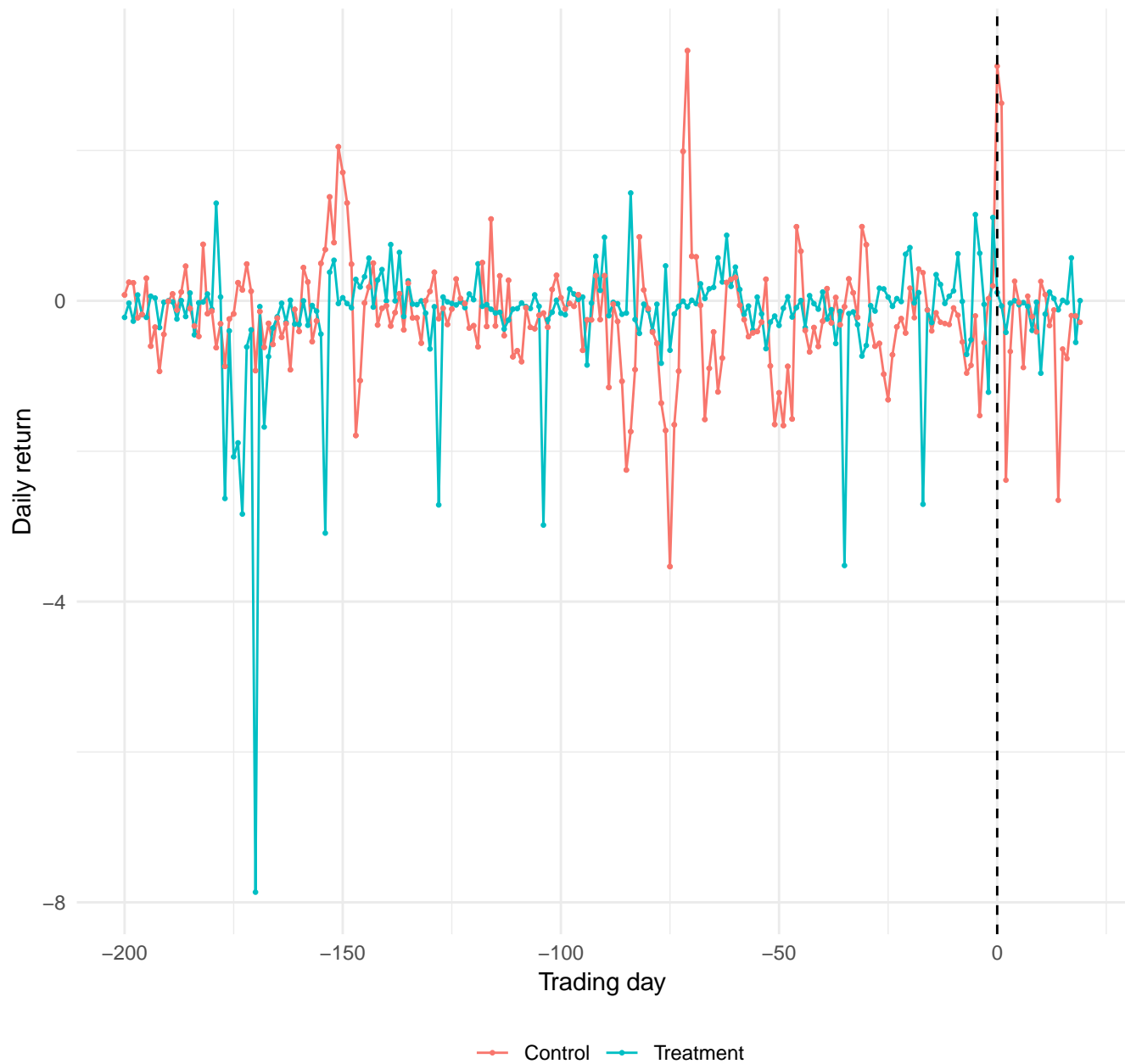
20

Trading day

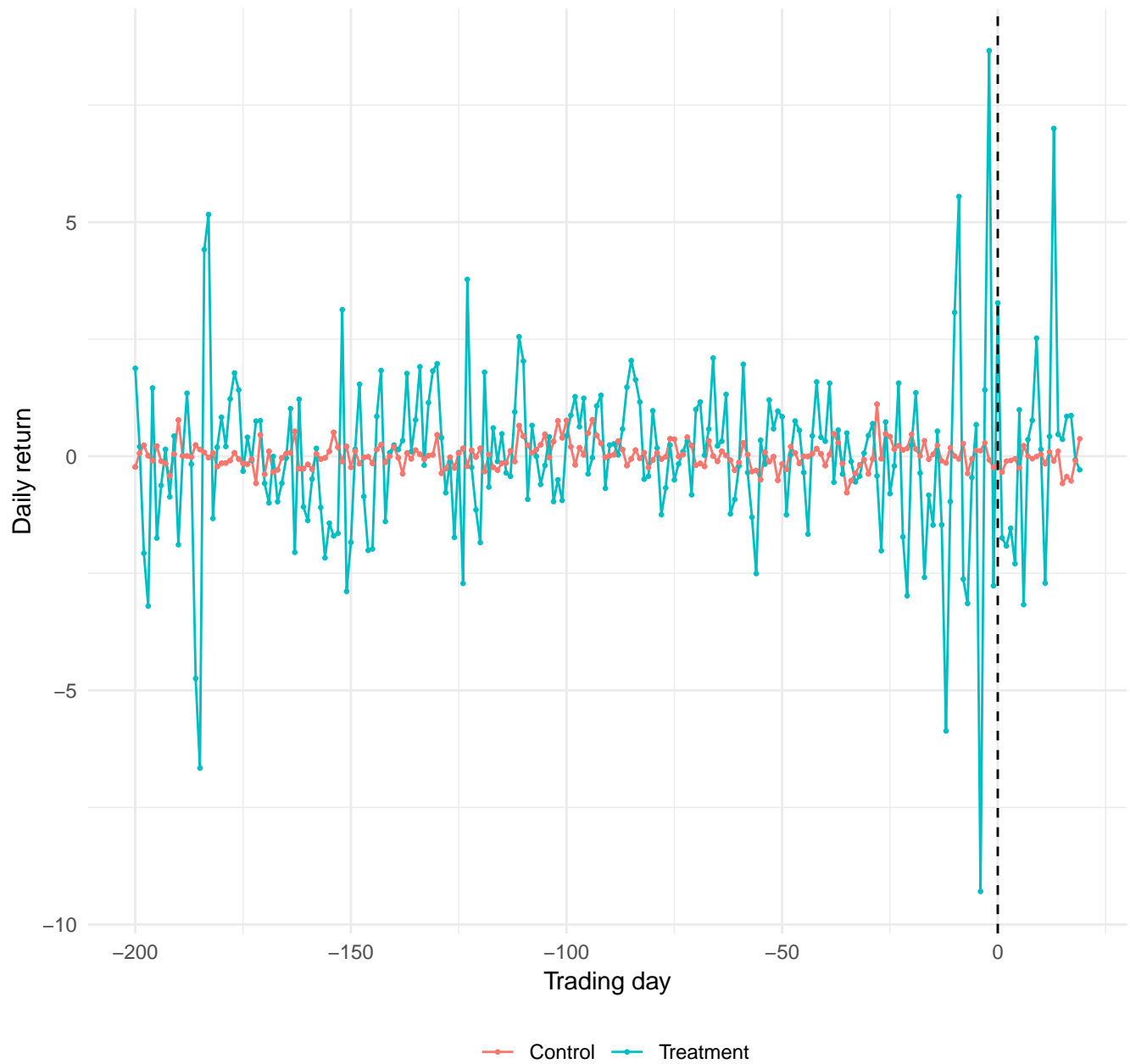
Control Treatment



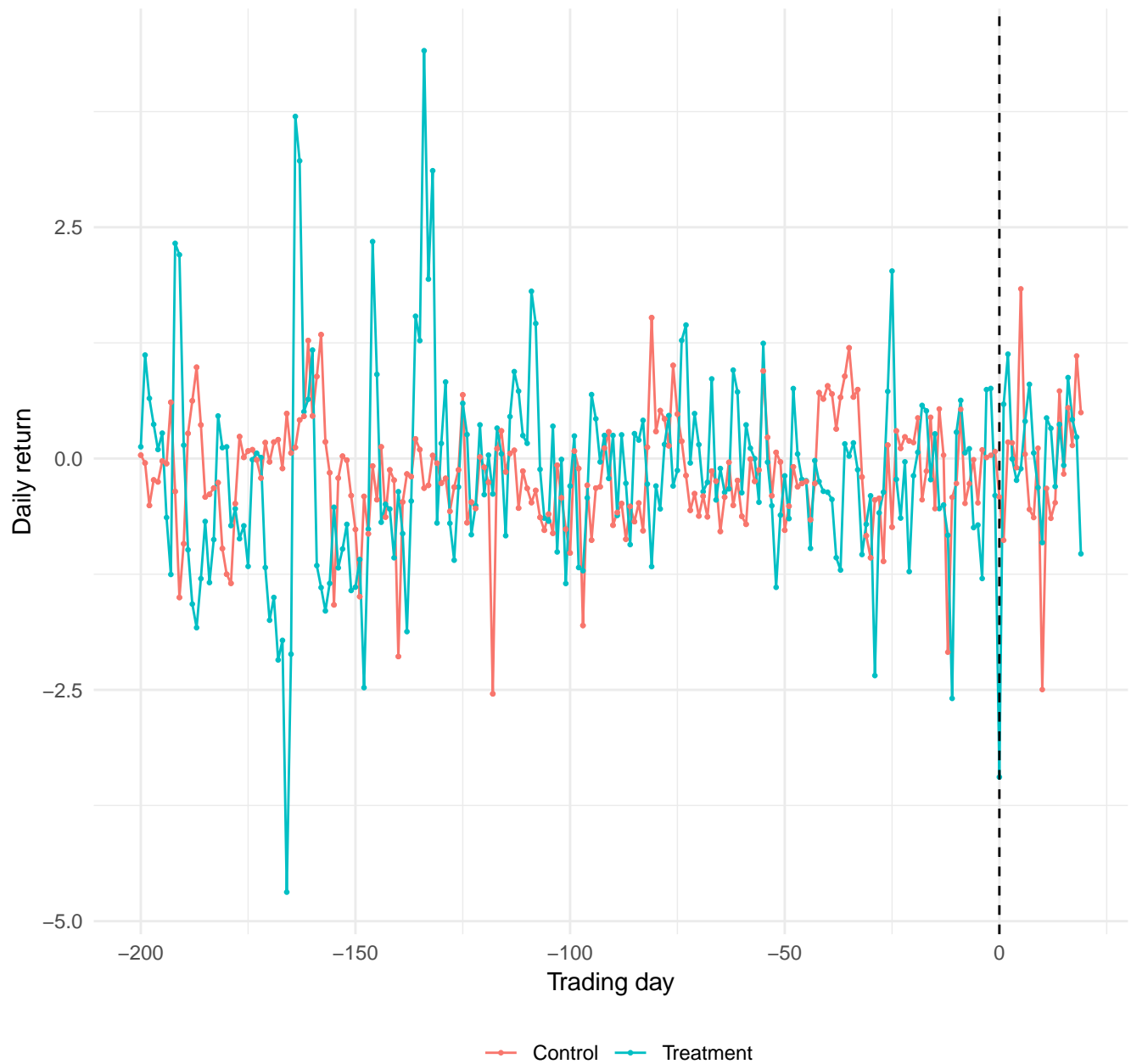
Bangladesh (1990-12-07)



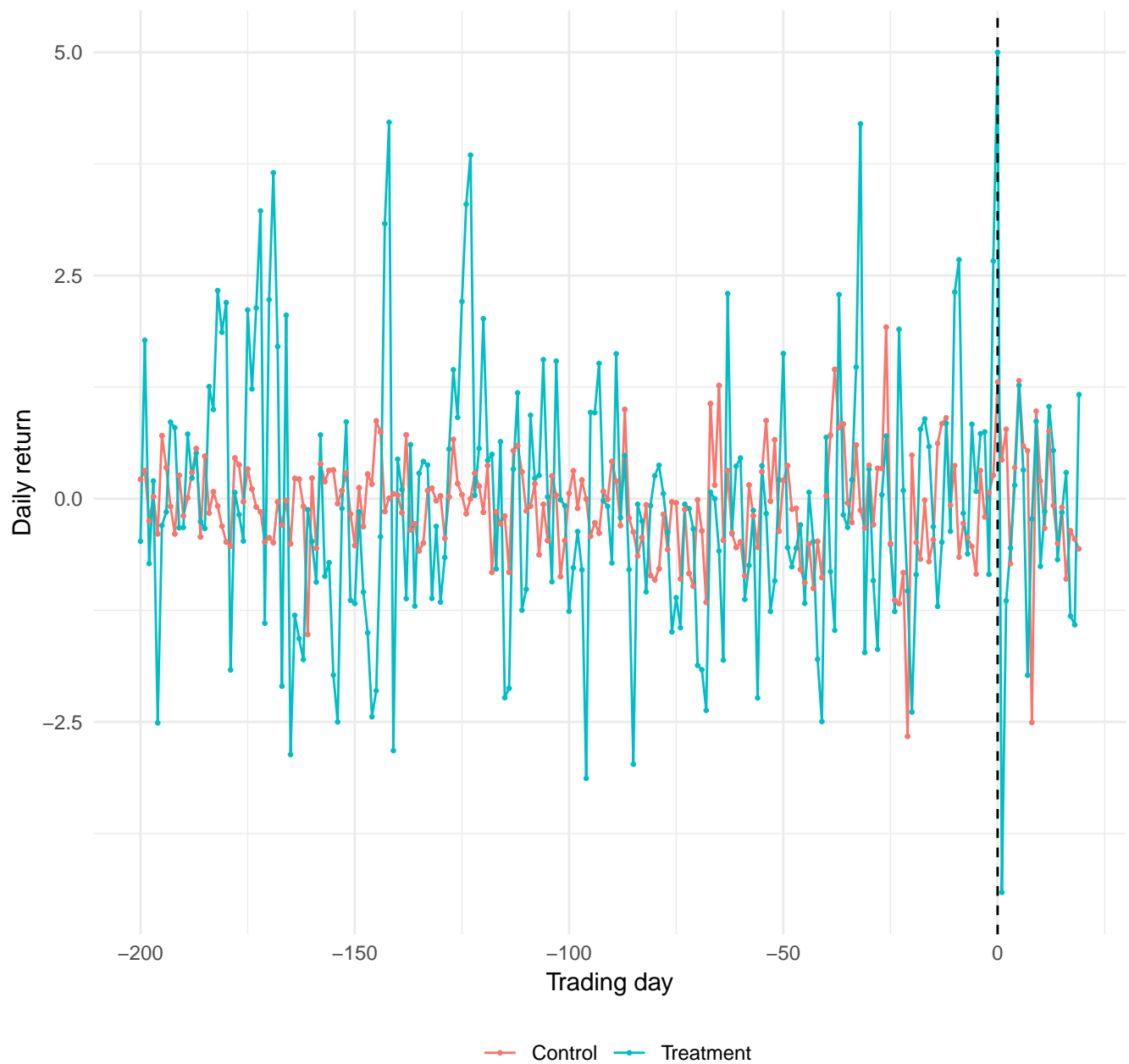
Thailand (1992-05-25)



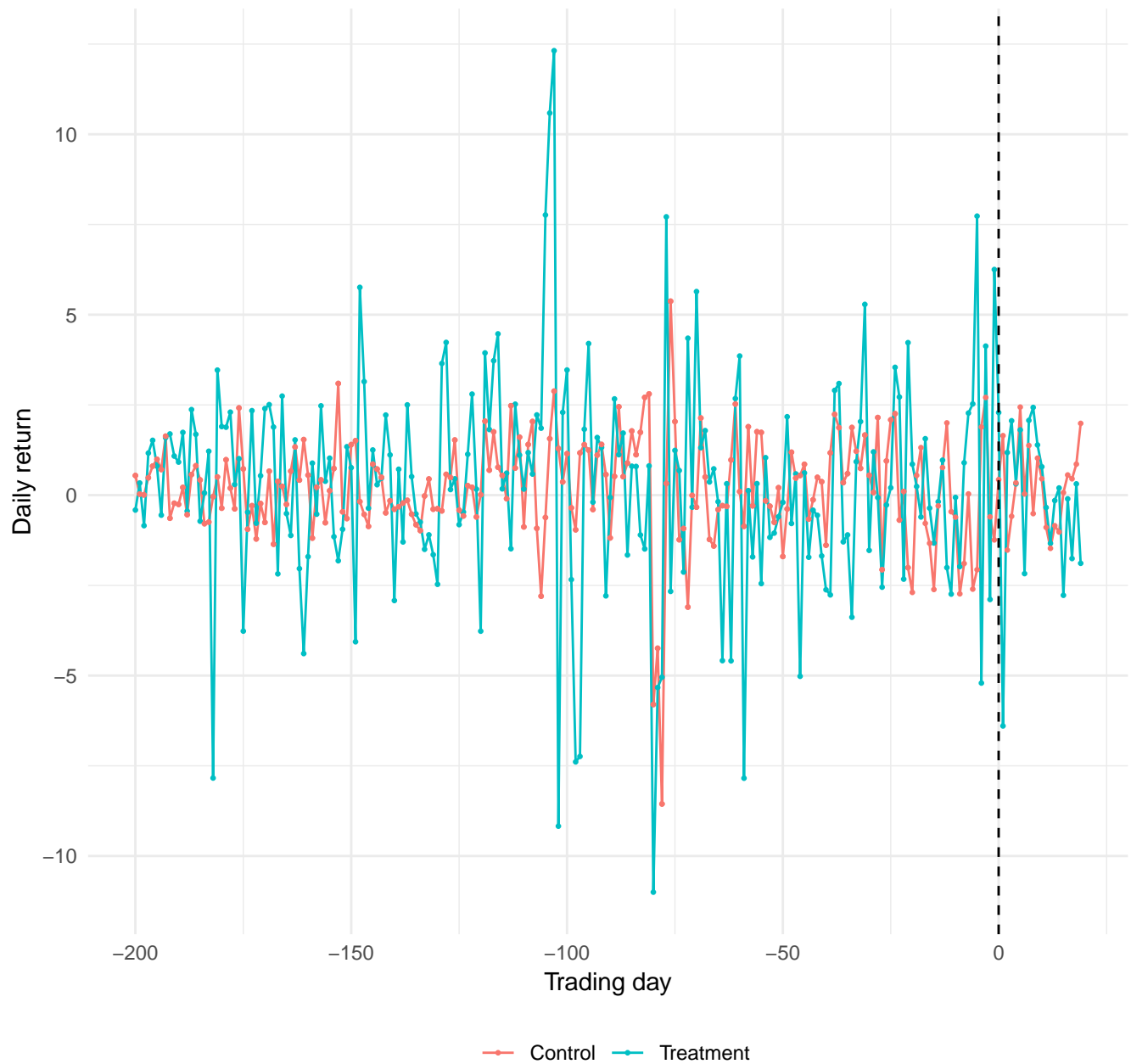
Pakistan (1993-04-19)



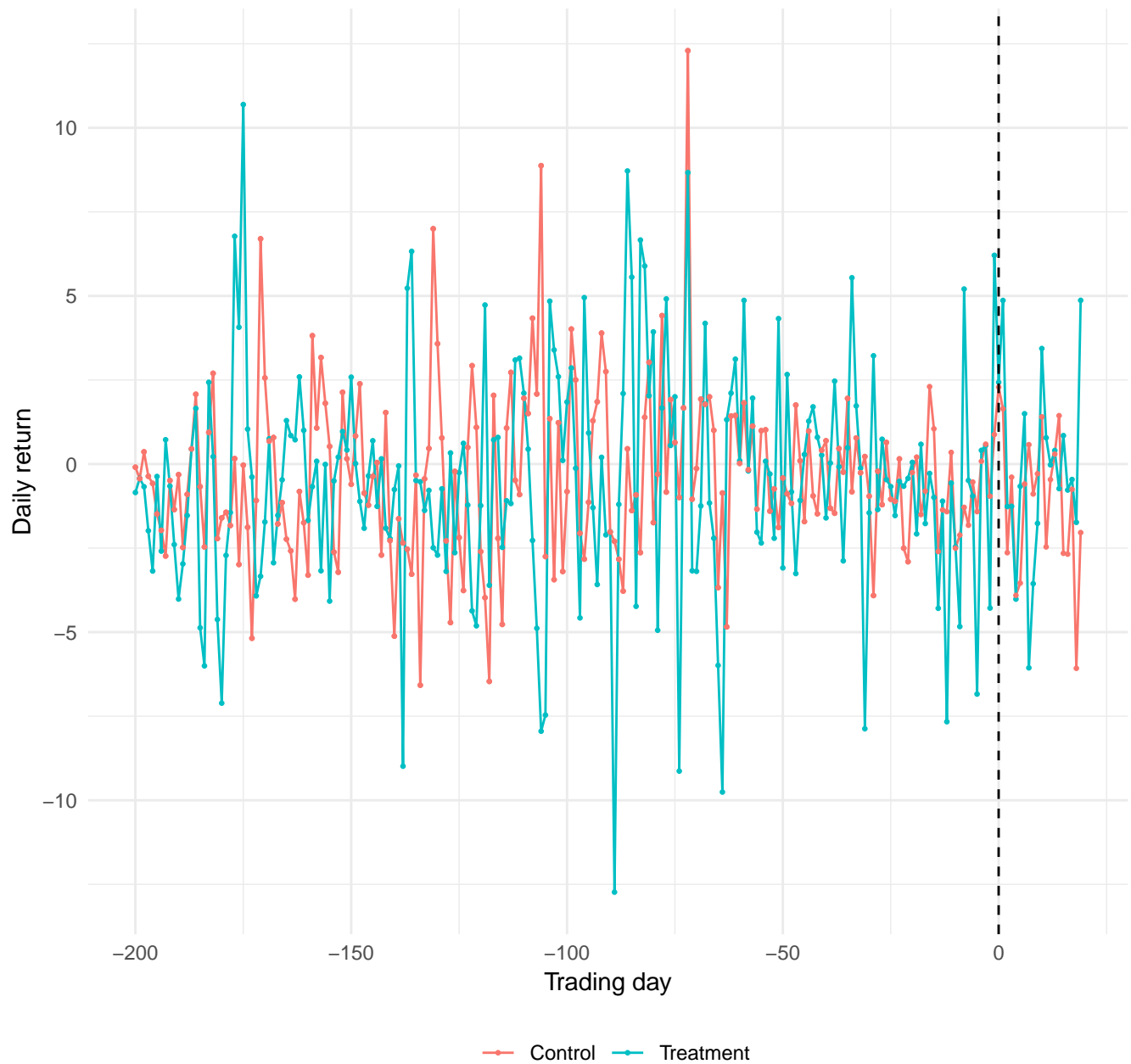
Pakistan (1996-11-06)



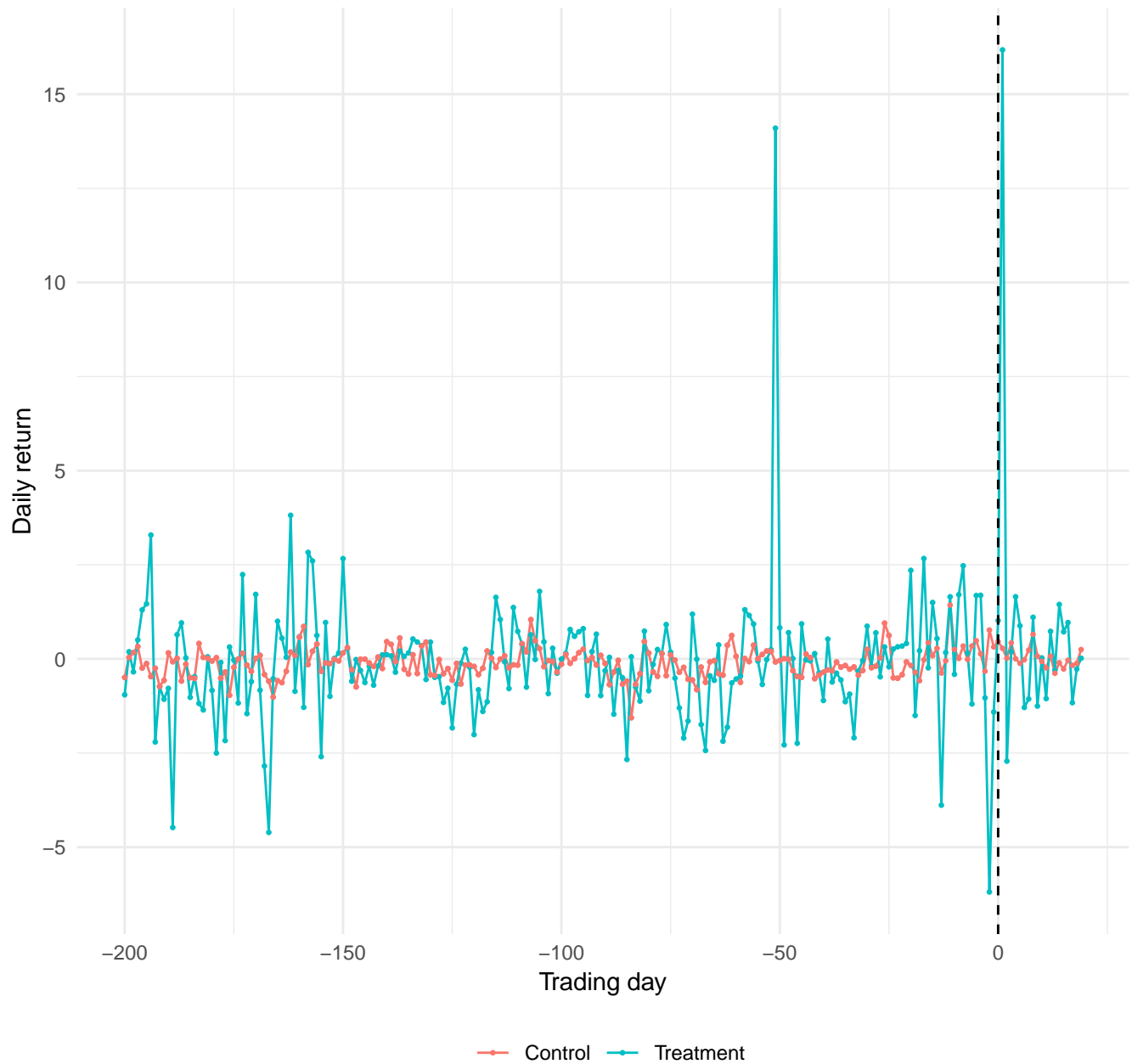
Turkey (1997-06-30)



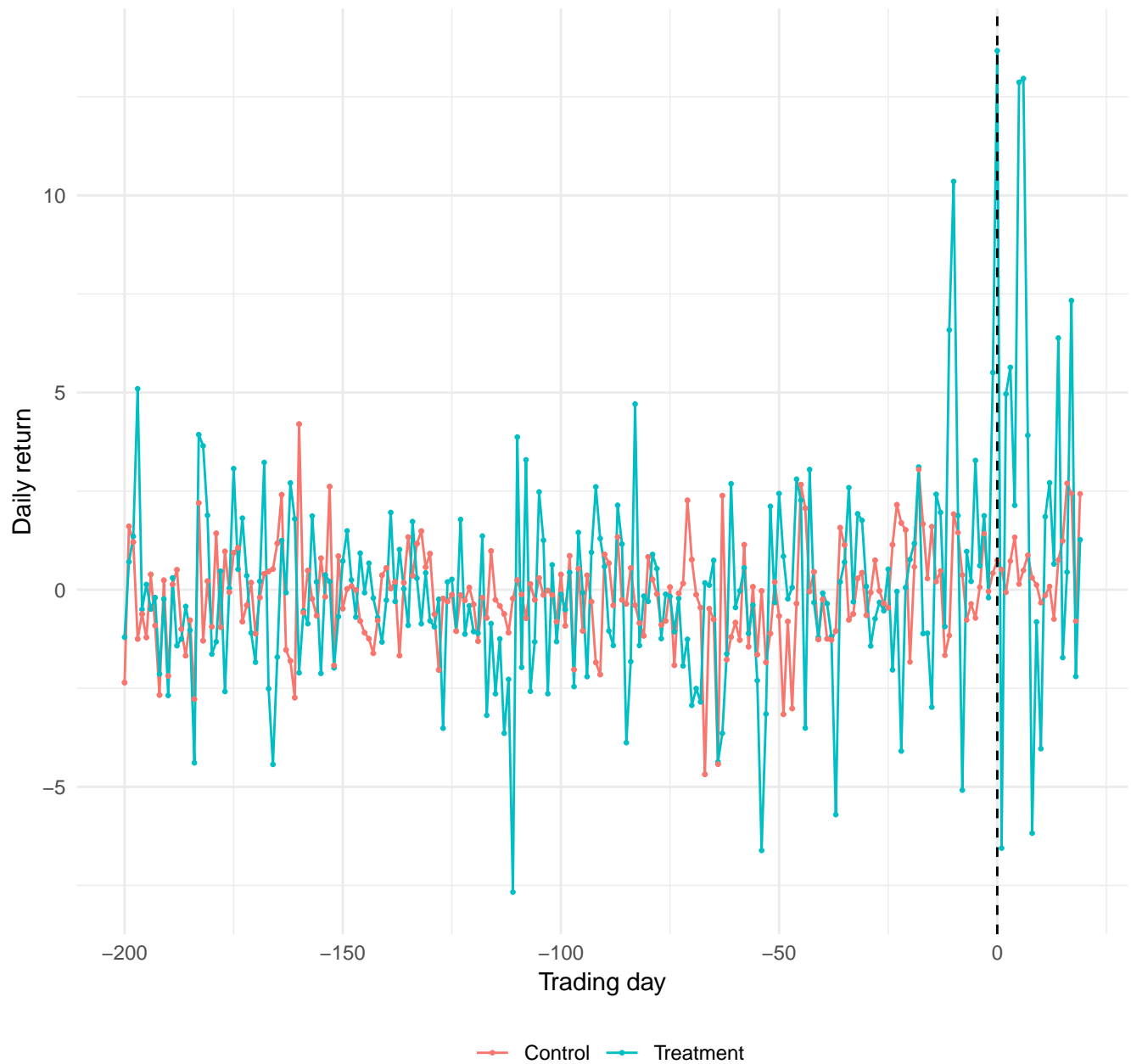
Indonesia (1998-05-20)



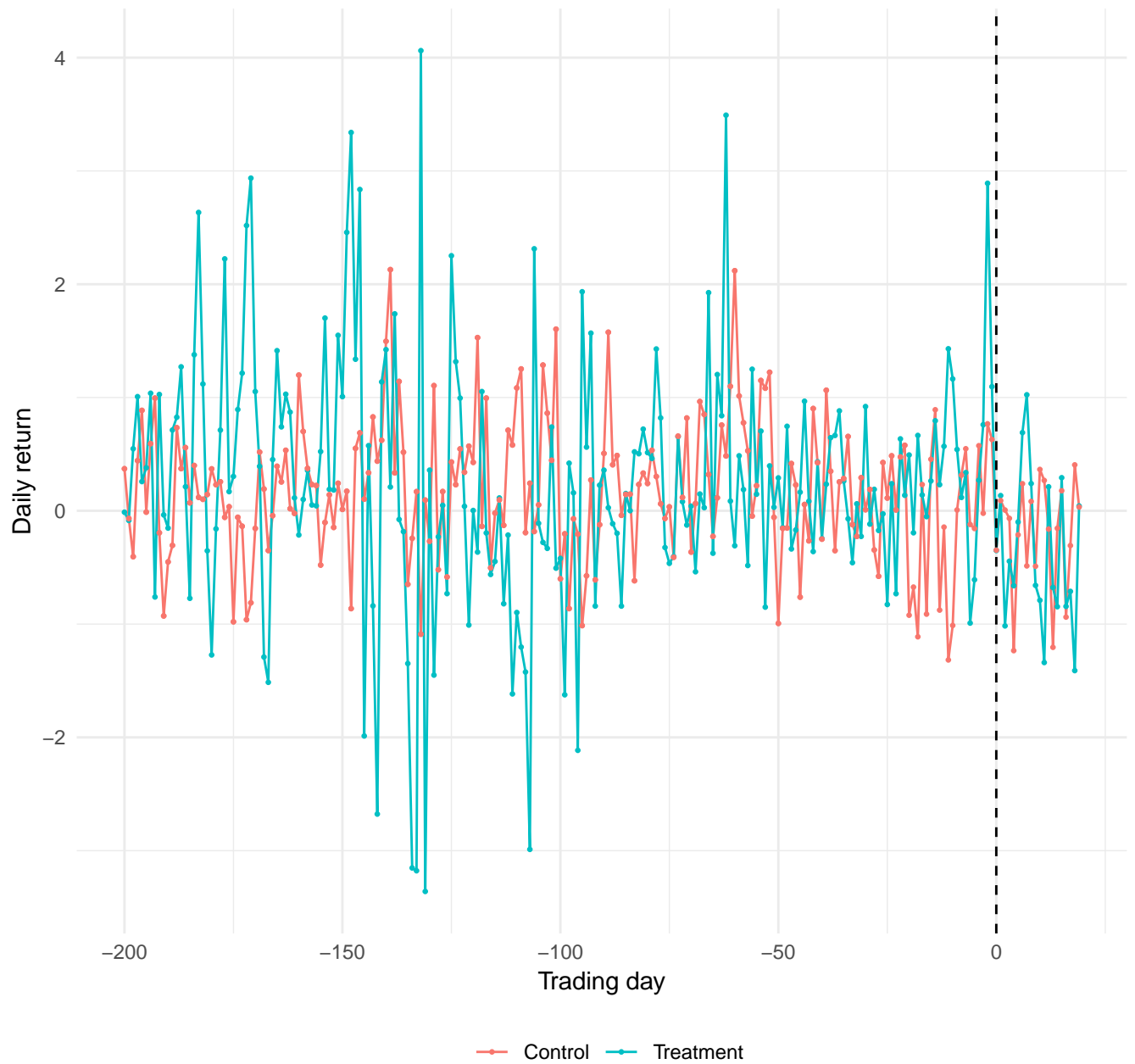
Philippines (2001-01-19)



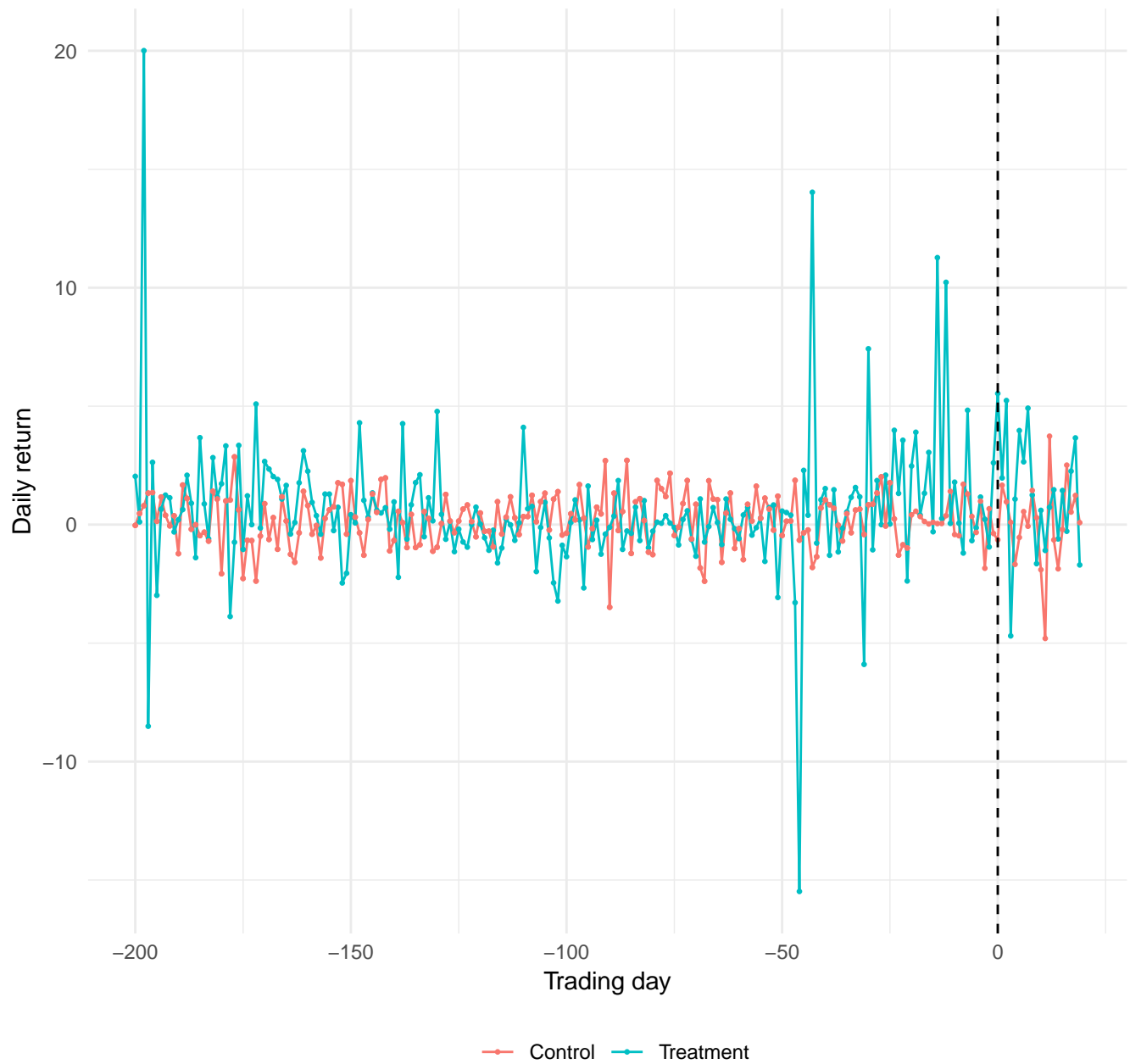
Argentina (2001-12-20)



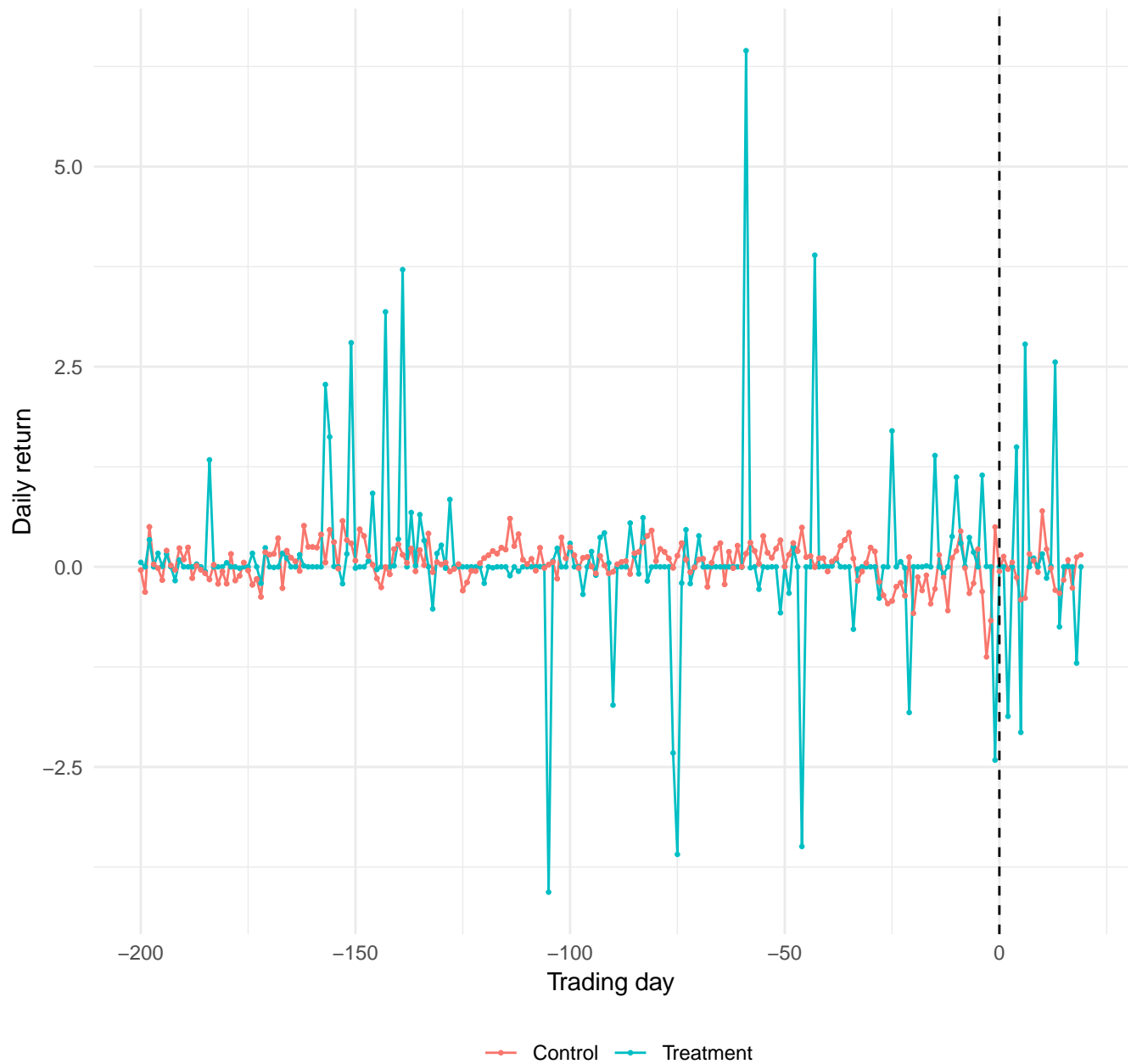
Lithuania (2004-04-06)



Ukraine (2004–12–28)



Ecuador (2005-04-20)



Nepal (2006-04-25)

Daily return

5.0

2.5

0.0

-2.5

-200

-150

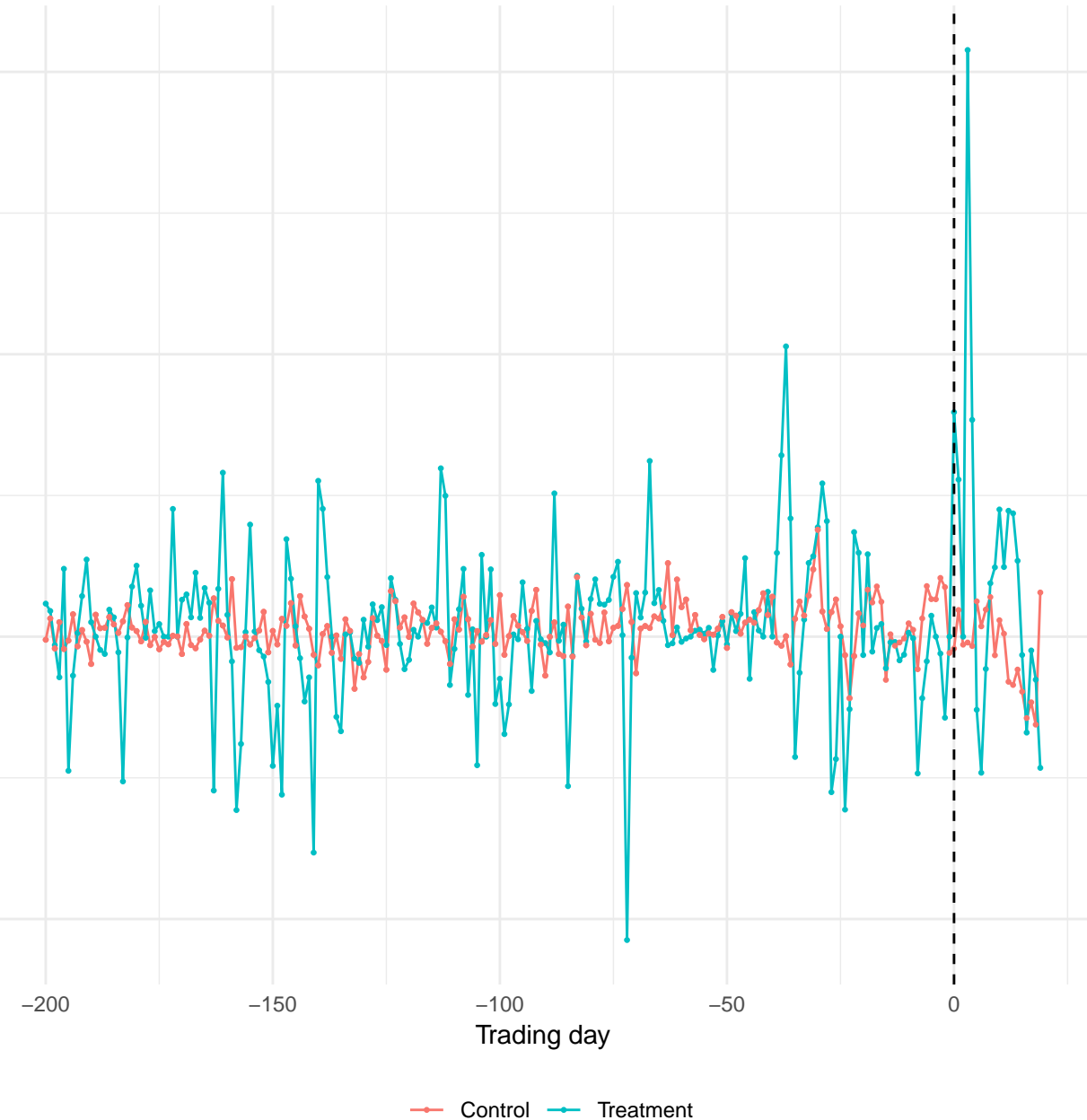
-100

-50

0

Trading day

Control Treatment



Tunisia (2011-01-31)

