Electricity production and consumption in Germany

Ironhack Midterm Project July 14, 2023

Introduction to project

A look at the Energiewende in Germany through electricity production and consumption from 2017 to 2022.

 Trends in the electricity sector are important to business models in manufacturing and other industries

Questions

- How has production by source changed?
- Are there any trends in the production?
- What are the consumption rates and have these rates changed?
- How do production and consumption compare?
- What is the trend for residential electricity prices?

Data preparation

- Two datasets were used in this project:
- Production and consumption of electricity 2017 to 2022
 - Biggest issue → data quality
 - UN collected data?
 - Production by source didn't sum to 'Total' column
 - Values were very different from other sources
 - Solution: found new data sets from official German sites
 - Changed quantity values from megawatt-hours to gigawatt-hours to improve readability
- Average residential prices for electricity
 - o data was missing half a year and is from 2019 (not 2017)
 - Dropped the half year

Sample of findings → to <u>Tableau Story</u> for complete viz

- In 2022, renewable energy sources made up 47% of the total.
- Solar production increased by almost 20% from 2021 to 2022.
- As of April 2023, Germany no longer generates electricity with nuclear reactors. We can see a significant decrease in production.
- In 2022 wind made up 25% of electricity production.
- Production has been in a slow decline. 2020 and 2022 saw the lowest production out of the six years.
- Consumption has been relatively steady.
- Production generally outpaces consumption, but not always.
- Residential electricity prices have been steadily increasing.

Next steps

- Get import and export data
 - Is unmet demand being met by imports?
- Get wholesale energy prices
 - I recently read that wholesale prices have decreased
- Get weather data
 - Avg wind speed per month and number of sunny days per month
 - To what extent do these features correlate with wind and solar production? Can they alone be used to forecast production or are there other important variables?