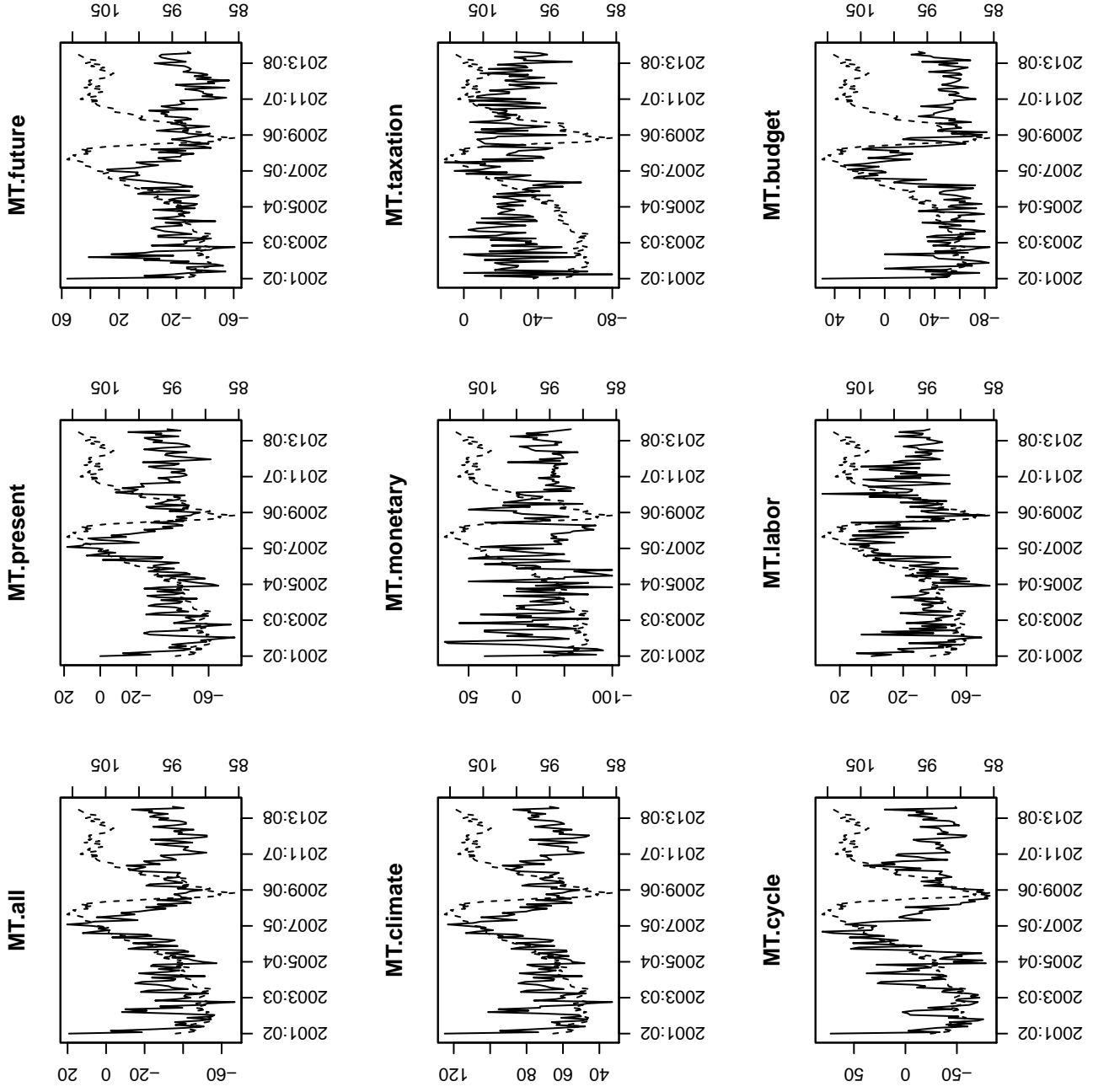


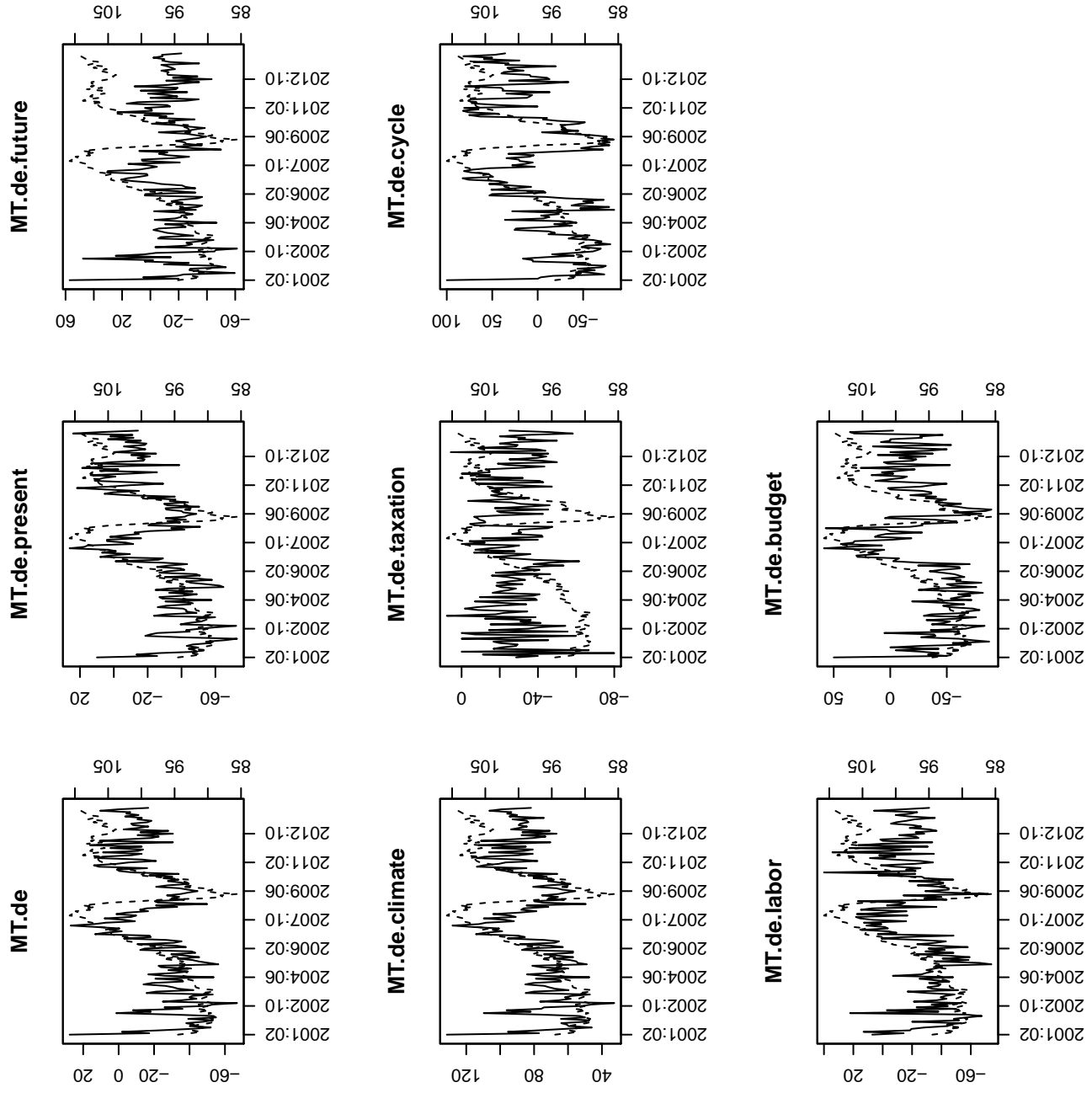


Figure 1: MT indexes (Reference: all regions)



Note: Media Tenor indexes are represented with a solid line using the left hand side scale. As a reference industrial production is plotted, as well, represented by a dashed line using the right hand side scale.

Figure 2: MT indexes (Reference: Germany)



Note: Media Tenor indexes are represented with a solid line using the left hand side scale. As a reference industrial production is plotted, as well, represented by a dashed line using the right hand side scale.