## Trade balance

	RMSE h:1	hit h:1	rank h:1
R2	7.69	0.61	5
zew	8.25	0.55	8
naive	10.02	0.00	9
kur_perc_pword.zeit	7.60	0.62	1
var_perc_nword.zeit	7.61	0.58	2
perc_dif.zeit	7.63	0.63	3
$idio.MTI\_DE\_Haushaltspolitik$	7.68	0.57	4
$MTI\_DE\_Zukunft$	7.72	0.61	6
$idio.MTI\_all\_Waehrungspolitik.EURO.Geldpolitik$	7.76	0.62	7

Table 1: Forecasted variable: CA, horizon: 1

	RMSE h:3	hit h:3	rank h:3
R1	7.63	0.65	7
zew	7.73	0.64	8
naive	10.42	0.00	9
var_perc_nword.zeit	7.35	0.68	1
kur_perc_pword.zeit	7.37	0.65	2
var_perc_pword.zeit	7.39	0.63	3
$idio.MTI\_DE\_Haushaltspolitik$	7.43	0.66	4
$MTI\_all\_Arbeitsmarkt$	7.44	0.69	5
$idio.MTI\_all\_Arbeitsmarkt$	7.48	0.67	6

Table 2: Forecasted variable: CA, horizon:  $3\,$ 

	RMSE h:6	hit h:6	rank h:6
R1	7.46	0.68	7
zew	8.56	0.61	8
naive	10.37	0.00	9
var_rnvalue.zeit	7.37	0.70	1

	DMCD 1.6	1::1.0	1 1 6
	RMSE h:6	hit h:6	rank h:6
var_perc_pword.zeit	7.38	0.70	2
var_rpvalue.zeit	7.38	0.73	3
$idio.MTI\_DE\_Haushaltspolitik$	7.43	0.71	4
$idio.MTI\_all\_Haushaltspolitik$	7.43	0.69	5
$idio.MTI\_all\_Gegenwart$	7.43	0.71	6

Table 3: Forecasted variable: CA, horizon: 6

	RMSE h:12	hit h:12	rank h:12
R5	7.63	0.73	7
zew	12.60	0.71	9
naive	10.67	0.00	8
nword.zeit	7.52	0.79	1
var_rpvalue.zeit	7.54	0.80	2
nnword.zeit	7.54	0.79	3
$idio.MTI\_all\_Haushaltspolitik$	7.56	0.75	4
$idio.MTI\_DE\_Arbeitsmarkt$	7.56	0.78	5
$idio.MTI\_DE\_Haushaltspolitik$	7.56	0.77	6

Table 4: Forecasted variable: CA, horizon: 12