

Oil

	RMSE h:1	hit h:1	rank h:1
R2	0.19	0.51	8
zew	0.21	0.56	9
naive	0.18	0.00	7
var_perc_pword.zeit	0.17	0.56	1
var_perc_dif.zeit	0.18	0.54	4
kur_perc_pword.zeit.economic	0.18	0.59	6
MTI_all_Waehrungspolitik.EURO.Geldpolitik	0.17	0.56	2
idio.MTI_all_Waehrungspolitik.EURO.Geldpolitik	0.17	0.56	3
idio.MTI_all_all	0.18	0.55	5

Table 1: Forecasted variable: oil, horizon: 1

	RMSE h:3	hit h:3	rank h:3
R3	0.30	0.64	7
zew	0.35	0.60	9
naive	0.33	0.00	8
var_perc_dif.zeit	0.29	0.58	1
kur_perc_dif.zeit	0.30	0.65	2
kur_perc_pword.zeit.economic	0.30	0.60	4
MTI_DE_Steuerpolitik	0.30	0.63	3
MTI_DE_Konjunktur	0.30	0.61	5
MTI_all_Konjunktur	0.30	0.61	6

Table 2: Forecasted variable: oil, horizon: 3

	RMSE h:6	hit h:6	rank h:6
R3	0.37	0.74	4
zew	0.46	0.59	8
naive	0.47	0.00	9
var_perc_dif.zeit	0.34	0.74	1

	RMSE h:6	hit h:6	rank h:6
var_rvalue.zeit	0.36	0.70	2
var_perc_nword.zeit	0.37	0.74	3
idio.MTI_DE_Konjunktur	0.37	0.75	5
MTI_DE_Steuerpolitik	0.38	0.76	6
idio.MTI_DE_Steuerpolitik	0.38	0.75	7

Table 3: Forecasted variable: oil, horizon: 6

	RMSE h:12	hit h:12	rank h:12
R3	0.44	0.72	7
zew	0.56	0.63	8
naive	0.59	0.00	9
var_perc_nword.zeit	0.38	0.80	1
var_perc_dif.zeit	0.39	0.78	3
kur_perc_pnword.zeit	0.39	0.78	6
idio.MTI_all_all	0.39	0.81	2
idio.MTI_all_Klima	0.39	0.80	4
idio.MTI_all_Gegenwart	0.39	0.78	5

Table 4: Forecasted variable: oil, horizon: 12