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Multiple Choice Quiz

C) CV, SU, and BAC

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1	A proje	ect monitoring system involves all of the following except:
	(A)	Determining what date to collect
	_	Determining how, when, and who will collect the data
		Adjusting the data
	_	Analysis of the data
		Reporting current progress
2	Adequa	ate project controls have the advantage(s) of:
	○ A)	Holding people accountable
		Prevents small problems from getting large
		Keeping focus
	O D)	Both A and B are correct
	○ E)	A, B, and C are all correct
3	The sec	cond step in the project control process of the measurement and evaluation of project performance is to:
	(A)	Review the baseline plan with top management
	○ B)	Analyze inputs to control system
	○ c)	Compare plan against actual
	O D)	Measure progress and performance
	○ E)	Review spending with team members
4	In mor	nitoring project time (schedule) performance actual performance should be compared to:
	○ A)	Budgets for the current year
	○ в)	Top management's targets
	○ c)	Project network schedule derived from the WBS/OBS
	O D)	Progress on similar past projects
	○ E)	Previous status reports
5	An <i>Ear</i>	ned Value System used to monitor project progress includes comparison of
	O A)	Actual costs versus budget
	○ в)	Schedule progress versus plan
	○ c)	Quality progress versus plan
	O D)	Both A and B are correct
	○ E)	A, B, and C are all correct
6	The cos	st variance for a project is calculated by:
	O A)	EV-AC
	○ в)	AC-SV
	○ c)	PV-EV
	O D)	CU-EV
	○ E)	EU-PV
7	Baselin	e project budgets are derived from:
	○ A)	The organization's overall budget
	○ B)	Time-phasing the work packages
	○ c)	Top management directions
	O D)	Both A and C are correct
	○ E)	A, B, and C are all correct
8	Genera	ally the method for measuring accomplishments centers on comparing
	○ A)	Earned value with the expected schedule value
	○ в)	Earned value with the actual costs
		Actual costs with budgeted costs
		Both A and B are correct
	○ E)	A, B, and C are all correct
9	Which	of the following are required to assess the current status of a project using the earned-value cost/schedule system
	_	BAC, EAC, and ETC
	□ B)	VAC, EAC, and BAC

	D) PV, EV, and AC
	E) TCPI, EV, and PV
10	Which of the following methods will measure the scheduling efficiency of the work accomplished to date?
	A) SV/CV
	B) EV/PV
	C) EV/AC
	OD) AC/SV
	© E) AC/CV
11	Scope creep affects:
	A) The organization
	B) The project team
	C) The project suppliers
	D) Both A and B are correct
	E) A, B, and C are all correct
12	Small refinements that eventually build to be major changes are known as:
	A) Project erosion
	B) Scope creep
	C) Specification adjustments
	D) Specification refinements
	Continuous improvements
13	The percent complete index that looks at percent complete in terms of <u>actual</u> amounts is calculated by which of the following?
	A) EV/BAC
	B) (EV-PV)/BAC
	C) AC/EAC
	OD) (EV-AC)/BAC
	E) (EV-PV)/EAC
14	Which of the following will calculate the estimated cost to complete the project?
	A) (VAC-EV)/(PV/AC)
	B) (BAC-EV)/(EV/AC)
	C) (PV/AC)/(VAC-EV)
	D) (EV/AC)/(BAC-EV)
	○ E) (BAC-EV)/(BAC-AC)
15	Which of the following is not true regarding scope creep?
	A) It is common late in projects
	B) It is frequently unnoticed until time delays or cost overruns are observed
	C) It wears down team motivation and cohesiveness
	D) Project suppliers resent frequent changes
	E) All of these are true

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