

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

At 31 December 2016

13 MATERIAL PARTY-OWNED SUBSIDIARY (continued)

	<i>2016</i> <i>US\$'000</i>	<i>2015</i> <i>US\$'000</i>
Unrealised losses on derivatives attributable to non-controlling interest (note 22)	<u>(12,113)</u>	<u>(20,683)</u>
Total comprehensive income (loss) attributable to non-controlling interest	<u>21,529</u>	<u>(3,634)</u>
Summarised statement of financial position		
Current assets	733,948	526,585
Non-current assets	218,974	240,457
Total assets	<u>952,922</u>	<u>767,042</u>
Current liabilities	848,780	737,991
Non-current liabilities	3,501	10,135
Total liabilities	<u>852,281</u>	<u>748,126</u>
Total equity	<u>100,641</u>	<u>18,916</u>
Attributable to non-controlling interest	<u>25,160</u>	<u>4,729</u>
Summarised cash flow information		
Operating	<u>73,404</u>	<u>49,211</u>
Investing	<u>(4,883)</u>	<u>(24,721)</u>

Dividends of US\$ 4,321 thousand were declared during 2016 (2015: US\$ 20,501 thousand), of which US\$ 1,080 thousand was attributable to non-controlling interest (2015: US\$ 5,125 thousand). These dividends were adjusted against related party balances in the standalone books.

14 FAIR VALUE MEASUREMENT**Fair value hierarchy**

The following financial instruments are measured at fair value using the hierarchy below for determination and disclosure of their respective fair values:

- Level 1: Unadjusted quoted prices in active markets for identical financial assets or liabilities
- Level 2: Other valuation techniques where the inputs are based on significant observable factors
- Level 3: Other valuation techniques where the inputs are based on significant unobservable market data