

## Notes to standalone financial statements for the year ended March 31, 2018

### 36. Related party transactions (Contd.)

#### c. Transactions with Key Management Personnel and their relatives

INR Crores

Nature of Transaction	March 31, 2018	March 31, 2017
<b>Remuneration (refer note 1 below)</b>		
Mr. Rajnikant.D. Shroff	10	15
Mr. Arun C. Ashar	3	3
Others	5	4
	<b>18</b>	<b>22</b>
<b>Rent Paid</b>		
Mr. Rajnikant.D. Shroff	0	0
Mrs. Sandra R. Shroff	0	0
Mr. Vikram R Shroff	0	0
Mr. Jai R Shroff	1	1
	<b>2</b>	<b>1</b>
<b>Loan given during the year</b>		
Mr. Anand Vora	-	0
<b>Professional Fees</b>		
Navin Ashar	0	0
<b>Reimbursements Made</b>	0	-
<b>Outstanding's as at the Balance Sheet Date:</b>		
Sundry Deposits given	2	2
Professional Fees Payable/(Receivable)	0	-
Loan outstanding	-	0
Rent Payable	0	-

#### 36.1. Details of loans and advances in the nature of loans given to subsidiaries and associates and firms/companies in which directors are interested

INR Crores

Nature of Relationship	March 31, 2018		March 31, 2017	
	Amount outstanding at the year end	Maximum amount of loan outstanding during the year	Amount outstanding at the year end	Maximum amount of loan outstanding during the year
<b>Subsidiaries and Associates</b>				
UPL Corporation Limited	929	979	903	1,170
SWAL Corporation Limited	-	83	83	117
Advanta Holdings BV Netherlands	-	-	-	390

#### Notes:

1. This includes short term employee benefits and key management personnel who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS19- Employee Benefits in the standalone financial statements. As these employee benefits are lumpsum such amounts provided on the basis of actuarial valuation, the same is not included above.

#### 2. Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.