8 PROPERTY, PLANT AND EQUIPMENT (continued)

Property, plant and equipment includes assets held under finance lease agreements, for which net book values are as follows:

	2016 US$'000	*2015 US$'000*
Cost:		
At 1 January	**5,616**	5,616
Accumulated depreciation:		
At 1 January	**1,087**	-
Charge for the year	**278**	1,087
At 31 December	**1,365**	1,087
Net book value:		
At 31 December	**4,251**	4,529

9 INTANGIBLE ASSETS

	2016 US$'000	*2015 US$'000*
Cost:		
At 1 January	**21,969**	28,822
Transfer to assets held for sale (note 12)	**(2,251)**	-
Transfer to receivables	-	(5,557)
Impairment (note 6)	-	(1,207)
Write-off	-	(89)
At 31 December	**19,718**	21,969
Accumulated amortisation:		
At 1 January	**5,029**	3,765
Transfer to assets held for sale (note 12)	**(654)**	-
Charge for the year	**1,008**	1,282
Write-off	-	(18)
At 31 December	**5,383**	5,029
Net book value:		
At 31 December	**14,335**	16,940

Transfer to receivables in 2015 represents the earlier capitalised field development costs that were expected to be reimbursed by the customer.

During the previous year, Intangible assets of US$ 1,207 thousand was impaired and written off in respect of OML 119 field in Nigeria and the same was included under exceptional items (note 6).

Of the total charge for amortisation in the consolidated income statement of US$ 1,008 thousand (2015: US$ 1,282 thousand), US$ 1,008 thousand is included in cost of sales (2015: US$ 926 thousand) and US$ nil in selling, general and administration expenses (2015: US$ 356 thousand).

Intangible assets comprising project development expenditure is being amortised over their estimated economic useful life on a straight-line basis and related amortisation charges are included in cost of sales (note 3a).