

Petrofac International Ltd

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2016

	<i>Attributable to shareholder of Petrofac International Limited</i>				<i>Non- controlling interests</i>	<i>Total equity</i>
	<i>Share capital US\$ '000</i>	<i>Other reserves US\$ '000 (note 22)</i>	<i>Retained earnings US\$ '000</i>	<i>Total US\$ '000</i>	<i>US\$ '000</i>	<i>US\$ '000</i>
Balance at 1 January 2015	5,000	(28,165)	1,459,409	1,436,244	9,548	1,445,792
Profit for the year	-	-	485,700	485,700	3,960	489,660
Other comprehensive loss	-	(43,023)	-	(43,023)	(7,594)	(50,617)
Total comprehensive income for the year	-	(43,023)	485,700	442,677	(3,634)	439,043
Dividends (note 20)	-	-	(1,315,000)	(1,315,000)	(5,125)	(1,320,125)
Balance at 31 December 2015	5,000	(71,188)	630,109	563,921	789	564,710
Profit for the year	-	-	391,890	391,890	12,691	404,581
Other comprehensive income	-	48,111	-	48,111	8,570	56,681
Total comprehensive income for the year	-	48,111	391,890	440,001	21,261	461,262
Adjustments to non-controlling interest	-	-	(3,839)	(3,839)	3,839	-
Loan from non-controlling interest converted into equity	-	-	-	-	1,000	1,000
Shareholder contribution (note 22)	-	38,073	-	38,073	-	38,073
Dividends (note 20)	-	-	(340,000)	(340,000)	(1,080)	(341,080)
Balance at 31 December 2016	5,000	14,996	678,160	698,156	25,809	723,965

The attached notes 1 to 31 form part of these consolidated financial statements.