

**Notes to standalone financial statements** for the year ended March 31, 2018

<b>5. Investments</b>		INR Crores	
		<b>March 31, 2018</b>	<b>March 31, 2017</b>
<b>Investment stated at Cost</b>			
<b>(A) Investments in Equity Instruments</b>			
<b>a. Investment in Subsidiaries (Unquoted)</b>			
(i)	136,000 (March 31, 2017: 136,000) Ordinary Shares of US \$ 100 each fully paid-up in UPL Corporation Limited (formerly known as Bio-Win Corporation Ltd)	77	77
(ii)	3,053 (March 31, 2017: 3,053) equity shares of Euro 100 each, fully paid-up in Advanta Holdings B.V., Netherlands	171	171
(iii)	50,007 (March 31, 2017: 50,007) Equity Shares of ₹10 each fully paid-up in Shroff's United Chemicals Limited	0	0
(iv)	99,000 (March 31, 2017 : 99,000) equity shares of \$ 1 each, fully paid-up in PT Advanta Indonesia	1	1
(v)	1,000,007 (March 31,2017: 1,000,007) Equity Shares of ₹10 each fully paid-up in SWAL Corporation Limited	17	17
(vi)	1,000,000 (March 31, 2017: 1,000,000) ordinary shares of \$ 1 each, fully paid-up in Advanta Seed International, Mauritius	0	0
(vii)	1,000,000 (March 31, 2017: 1,000,000) Equity Shares of ₹10 each fully paid-up in Agrinet Solutions Limited	2	2
(viii)	United Phosphorus (India) LLP - Capital Contribution in LLP	15	9
	Name of Partners: UPL Limited		
	SWAL Corporation Limited		
	Total Capital of the firm: ₹15,300,000		
	Share of each partner: UPL Limited - 95%		
	SWAL Corporation Limited - 5%		
(ix)	United Phosphorus (Global) LLP - Capital Contribution in LLP	0	0
	Name of Partners: UPL Limited		
	SWAL Corporation Limited		
	Total Capital of the firm: ₹1,000,000		
	Share of each partner: UPL Limited - 95%		
	SWAL Corporation Limited - 5%		
<b>b. Investment in Associates (Unquoted)</b>			
(i)	921,000 (March 31, 2017: 921,000) Equity Shares of ₹10 each fully paid-up in Chemiesynth (Vapi) Limited	0	0
(ii)	3,350,000 (March 31, 2017: 3,350,000) Equity Shares of ₹10 each fully paid-up in Kerala Enviro Infrastructure Limited	3	3
(iii)	37,681 (March 31, 2017: 37,681) equity shares of ₹10 each, fully paid-up in Weather Risk Management Services Pvt Ltd	10	10
<b>(B) Investments in Preference Instruments in subsidiaries (Unquoted)</b>			
	6,393 (March 31, 2017: 6,393) Preference shares of Euro 5,000 each, fully paid-up in Advanta Holdings B.V., Netherlands		
<b>Investment stated at Amortised Cost</b>		210	210
Investments in Government or trust securities (Unquoted)			
	Indira Vikas Patra [Face Value: Current Year: ₹0.06 lac.[March 31, 2017: ₹0.06 lac]]	0	0
	National Saving Certificates [Face Value: Current Year: ₹0.06 lac. [March 31, 2017: ₹0.06 lac]]	0	0