

Notes to consolidated financial statements for the year ended March 31, 2018**31. Group information** (Contd.)**Associates**

The Group's interest in associates are summarised below

Sr No	Name	Country of incorporation/Principal place of business		% equity interest	
				31-Mar-18	31-Mar-17
1	Weather Risk Management Private Ltd	India	\$ \$	27%	27%
2	Ingen Technologies Private Limited	India	\$ \$	*	*
3	Kerala Enviro Infrastructure Limited	India		28%	28%
4	Polycoat Technologies 2010 Limited	Israel		20%	20%
5	3SB Produtos Agricolas S.A.	Brazil	#	49%	40%
6	Sinagro Produtos Agropecuarios S.A.	Brazil	#	49%	40%
7	Seara Comercial Agricola Ltda.	Brazil		**	**
8	Serra Bonita Sementes S.A.	Brazil	\$	33%	***
9	Bioplanta Nutricao Vegetal, Industria e Comercio S.A.	Brazil		***	***
10	Chemisynth (Vapi) Limited	India		30%	30%
11	Universal Pestochem (Industries) Limited	India		44%	44%

\$ Investment during the year

* This is 100% step-down subsidiary of Weather Risk Management Private Ltd.

** This is 51% step-down subsidiary of Sinagro Produtos Agropecuarios S.A.

*** These are 33.33% Joint ventures of Sinagro Produtos Agropecuarios S.A.

\$ \$ Investment made during the previous year ended 2016-17

Additional 9% stake acquired during the year

Joint arrangement in which the group is a venturer

The Group's interest in joint ventures is summarised below

Sr No	Name	Country of incorporation/Principal place of business	% equity interest	
			31-Mar-18	31-Mar-17
1	Hodagaya UPL Co. Limited	Japan	40%	40%
2	Longreach Plant Breeders Management Pty Limited	Australia	70%	70%
3	United Phosphorus (Bangladesh) Limited	Bangladesh	50%	50%