

## Notes to standalone financial statements for the year ended March 31, 2018

### 21. Revenue from operations

INR Crores

	March 31, 2018	March 31, 2017
Sale of products (including excise duty)	7,168	7,107
Sale / rendering of services		
Job-work income	20	16
Management service fees	13	8
Others	1	1
Other operating revenues	-	
Export Incentives	86	88
Refund of statutory receivable	14	29
Excess Provisions in respect of earlier years written back (net)	38	23
Royalty Income	24	1
Miscellaneous Receipts	10	4
<b>Total Revenue from operations</b>	<b>7,374</b>	<b>7,277</b>

The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July 2017, consequently revenue from operations for the period from July 31, 2017 upto March 31, 2018 is net of GST. However revenue for the quarter ended 30th June 2017 included in the year ended March 31, 2018 and for the year ended March 31, 2017 is inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:

INR Crores

	March 31, 2018	March 31, 2017
Revenue from operations	7,374	7,277
Less: Excise Duty	(111)	(338)
<b>Net Revenue from operations</b>	<b>7,263</b>	<b>6,939</b>

### 22. Other income

INR Crores

	March 31, 2018	March 31, 2017
<b>Interest income on</b>		
Bank deposits	1	2
Loans and others	68	61
<b>Dividend Income on</b>		
Long-term investments in Subsidiary (refer note 36)	356	216
<b>Other non-operating income</b>		
Fair value gain/(loss) on financial instruments at fair value through profit or loss	(7)	12
Rent received	4	4
Profit on sale of assets (net)	-	10
Profit on sale of Investments	-	5
Sundry Credit Balances written back (net)	7	5
Share in profit from investment in LLP	6	8
Miscellaneous Income	0	2
<b>Total Other Income</b>	<b>435</b>	<b>325</b>