

## Standalone Statement of Changes in Equity for the year ended March 31, 2018

### C. Other Equity for the year ended March 31, 2017

INR Crores

	Reserve and Surplus								Equity Instruments through Other Comprehensive Income	Total Equity
	Capital redemption reserve	Capital reserve	Debenture redemption reserve	Securities premium reserve	Share Based Payment reserve	General reserve	Equity Component of convertible preference shares	Retained earnings		
As at April 1, 2016	36	86	140	822	2	1,848	-	929	1	3,864
Profit for the year	-	-	-	-	-	-	-	245	-	245
Other comprehensive income (refer note 30)	-	-	-	-	-	-	-	(2)	1	(1)
<b>Total comprehensive income</b>										
Dividends paid during the year (refer note 12c)	-	-	-	-	-	-	-	(214)	-	(214)
Allotment of shares pursuant to scheme of Amalgamation with Advanta Limited (Refer note 45)	-	-	-	3,673	-	-	0	-	-	3,673
Conversion of Optionally convertible preference shares and Compulsorily convertible preference shares	-	-	-	2	-	-	-	-	-	2
Dividend distribution tax on dividends paid	-	-	-	-	-	-	-	(3)	-	(3)
Transfer to retained earnings	-	-	(15)	-	-	-	-	15	-	-
Transfer from retained earnings	-	-	2	-	-	-	-	(2)	-	-
Share options exercised	-	-	-	1	-	-	-	-	-	1
Shares based compensation	-	-	-	-	0	-	-	-	-	0
<b>As at 31 March 2017</b>	<b>36</b>	<b>86</b>	<b>127</b>	<b>4,498</b>	<b>2</b>	<b>1,848</b>	<b>0</b>	<b>968</b>	<b>2</b>	<b>7,567</b>

The accompanying notes are an integral part of these standalone financial statements

As per our report of even date attached.

For **B S R & Co. LLP**

Chartered Accountants

Firm's registration No: 101248W/W-100022

**Bhavesh Dhupelia**

Partner

Membership no.: 042070

Place: Mumbai

Date: April 27, 2018

For and on behalf of the Board of Directors of UPL Limited

CIN No.-L24219GJ1985PLC025132

**R.D. Shroff**

Chairman and Managing Director

Din No.-00180810

Place: Mumbai

**Anand Vora**

Chief Financial Officer

Place: Mumbai

Date: April 27, 2018

**A.C. Ashar**

Whole-time Director

Din No.- 00192088

Place: Mumbai

**M.B. Trivedi**

Company Secretary

Membership no.: ACS4250

Place: San Francisco