

Petrofac International Ltd

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

At 31 December 2016

29 RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (continued)

The following table reflects the maturity profile of these financial assets and liabilities that are subject to interest rate risk:

	Within 1 year		1 – 2 years		2 – 5 years		Total	
	2016 US\$'000	2015 US\$'000	2016 US\$'000	2015 US\$'000	2016 US\$'000	2015 US\$'000	2016 US\$'000	2015 US\$'000
<b>Financial assets-</b>								
<i>Floating rates</i>								
Short term deposits (note 18)	124,824	56,694	-	-	-	-	124,824	56,694
Restricted cash								
balances (note 15)	8,261	35,945	37,563	40,000	-	-	45,824	75,945
Amount due to related parties								
(note 27)	58,115	25,127	-	-	-	-	58,115	25,127
Loans to companies								
under common control of								
parent company (note 27)	169,160	132,169	224,161	472,484	-	-	393,321	604,653
	<u>360,360</u>	<u>249,935</u>	<u>261,724</u>	<u>512,484</u>	<u>-</u>	<u>-</u>	<u>622,084</u>	<u>762,419</u>
<b>Financial liability-</b>								
<i>Floating rates</i>								
Due to parent company								
(note 27)	69,630	49,849	-	-	-	-	69,630	49,849
Due to companies under								
control of parent company								
(note 27)	73,585	113,076	-	-	-	-	73,585	113,076
Loans from companies								
under common control of								
parent company (note 27)	118,078	124,569	-	-	547,776	-	665,854	124,569
Loan from parent company								
(note 27)	703,379	857,911	-	-	74,941	-	778,320	857,911
Interest bearing loans and								
Borrowings (note 23)	-	-	-	-	-	539,999	-	539,999
	<u>964,672</u>	<u>1,145,405</u>	<u>-</u>	<u>-</u>	<u>622,717</u>	<u>539,999</u>	<u>1,587,389</u>	<u>1,685,404</u>

Interest on financial instruments classified as floating rate is repriced at intervals of less than one year. The other financial instruments of the Group that are not included in the above table are non-interest bearing and are therefore not subject to interest rate risk.