

## Notes to consolidated financial statements for the year ended March 31, 2018

### 40. Details of Specified Bank notes (SBN) held and transacted during the period from 8th November 2016 to 30th December 2016 for Holding Company and its subsidiaries and associates incorporated in India:

The disclosures regarding details of specified bank notes held and transacted during 8 November 2016 to 30 December 2016 has not been made since the requirement does not pertain to financial year ended 31 March 2018. Corresponding amounts as appearing in the audited consolidated Ind AS financial statements for the period ended 31 March 2017 have been disclosed as under:

Particulars	SBN	Other denomination	INR Crores
			Total
Closing cash balance as on 08.11.2016	74,39,500	13,69,870	88,09,370
Add: Permitted receipts	-	61,25,495	61,25,495
Amount withdrawn from Banks	-	4,74,425	4,74,425
Less: Permitted payments	(2,54,500)	-	(2,54,500)
Less: Amount deposited in banks	(71,85,000)	-	(71,85,000)
Expenditure incurred	-	(52,29,181)	(52,29,181)
<b>Closing cash balance as on 30.12.2016</b>	<b>-</b>	<b>27,40,609</b>	<b>27,40,609</b>

### 41. Research and development costs

Research and Development costs, as certified by the Management.	INR Crores	
	March 31, 2018	March 31, 2017
a) Revenue expenses debited to appropriate heads in statement of Profit & Loss	334	315
b) Capital Expenditure	69	79

### 42. Payable towards acquisition of additional stake in UPL Do Brasil

Out of the consideration payable to previous shareholders of UPL Do Brasil Industria E Comercio de insumos Agropecuarios SA amounting to ₹246 Crores as on March 31, 2017 (₹277 Crores as on 31st March'16), UPL group has settled ₹125 Crores during the year (₹31 Crores in the year ended March 31, 2017) with previous shareholders. Out of the amount payable, the amount payable within one year from the balance sheet date amounting to ₹27 Crores (₹14 Crores in March 31, 2017) has been disclosed as current and balance amount of ₹94 Crores (₹232 Crores as on March 31, 2017) has been disclosed as non current.