

## Notes to consolidated financial statements for the year ended March 31, 2018

### 31. Group information

#### Information about subsidiaries

The consolidated financial statements of the Group includes subsidiaries listed in the table below:

Sr No	Name	Principal activities	Country of incorporation/ Principal place of business		% Controlling Interest	
					31-Mar-18	31-Mar-17
1	Shroffs United Chemicals Limited	Crop protection	India		100%	100%
2	SWAL Corporation Limited	Crop protection	India		100%	100%
3	United Phosphorus (India) LLP	Crop protection	India		100%	100%
4	United Phosphorus Global LLP	Crop protection	India		100%	100%
5	Optima Farm Solutions Limited	Crop protection	India		100%	100%
6	UPL Europe Limited	Crop protection	United Kingdom		100%	100%
7	UPL Deutschland GmbH	Crop protection	Germany		100%	100%
8	UPL Polska Sp z o.o.	Crop protection	Poland		100%	100%
9	UPL Benelux B.V.	Crop protection	Netherlands		100%	100%
10	Cerexagri B.V.	Crop protection	Netherlands		100%	100%
11	Blue Star B.V.	Crop protection	Netherlands		100%	100%
12	United Phosphorus Holdings Cooperatief U.A.	Crop protection	Netherlands		100%	100%
13	United Phosphorus Holdings B.V.	Crop protection	Netherlands		100%	100%
14	Decco Worldwide Post-Harvest Holdings Cooperatief U.A.	Crop protection	Netherlands		100%	100%
15	Decco Worldwide Post-Harvest Holdings B.V.	Crop protection	Netherlands		100%	100%
16	United Phosphorus Holding, Brazil B.V.	Crop protection	Netherlands		100%	100%
17	UPL Italia S.R.L.	Crop protection	Italy		100%	100%
18	UPL Iberia, S.A.	Crop protection	Spain		100%	100%
19	Decco Iberica Postcosecha, S.A.U.	Crop protection	Spain		100%	100%
20	Transterra Invest, S. L. U.	Crop protection	Spain		100%	100%
21	Cerexagri S.A.S.	Crop protection	France		100%	100%
22	Neo-Fog S.A.	Crop protection	France		100%	100%
23	UPL France	Crop protection	France		100%	100%
24	United Phosphorus Switzerland Limited	Crop protection	Switzerland		100%	100%
25	Agrodan, ApS	Crop protection	Denmark		100%	100%
26	Decco Italia SRL	Crop protection	Italy		100%	100%
27	Limited Liability Company "UPL"	Crop protection	Russia		100%	100%
28	Decco Portugal Post Harvest, Unipessoal LDA (formerly known as UPL Portugal Unipessoal LDA)	Crop protection	Portugal		100%	100%
29	United Phosphorus Inc.	Crop protection	USA		100%	100%
30	UPI Finance LLC	Crop protection	USA		100%	100%
31	Cerexagri, Inc. (PA)	Crop protection	USA		100%	100%
32	UPL Delaware, Inc.	Crop protection	USA		100%	100%
33	Canegrass LLC	Crop protection	USA		70%	70%
34	Decco US Post-Harvest Inc	Crop protection	USA		100%	100%
35	RiceCo LLC	Crop protection	USA		100%	100%
36	Ricco International, Inc.	Crop protection	Bahamas		100%	100%
37	UPL Corporation Limited	Crop protection	Mauritius		100%	100%