

Notes to consolidated financial statements for the year ended March 31, 2018**34. Investment in Associates (Contd.)**

INR Crores

Summarised statement of profit and loss	March 31, 2018	March 31, 2017
Revenue	408	325
Profit for the year	(7)	(89)
Other Comprehensive Income (OCI)	-	-
Total comprehensive income for the year	(7)	(89)
Group's share of profit for the year	(3)	(36)

The associate had no contingent liabilities or capital commitments as at 31 March 2018 and 31 March 2017.

- c) The Group has a 49% (31st March 2017: 40%) interest in Sinagro Productos Agropecuarios S.A., which is involved in the business of retail sales and commercial representation of crop protection chemical and seeds. Sinagro Productos Agropecuarios S.A. is a private entity that is not listed on any public exchange. The Group's interest in Sinagro Productos Agropecuarios S.A. is accounted for using the equity method in the consolidated financial statements. The following table summarises the financial information of Sinagro Productos Agropecuarios S.A. as included in its own financial statements, adjusted for fair value adjustments at acquisition and differences in accounting policies.

INR Crores

Summarised balance sheet	March 31, 2018	March 31, 2017
Current assets	966	1,377
Non-current assets	382	782
Current liabilities	(1,355)	(1,643)
Non-current liabilities	(153)	(467)
Non-controlling interest	(12)	(18)
Equity	(172)	30
Proportion of the Group's ownership	49%	40%
Carrying amount of the investment excluding Goodwill	(84)	12
Goodwill	48	24
Additional investment during Jan-March '18	36	0
Carrying amount of the investment	-	36

INR Crores

Summarised statement of profit and loss	March 31, 2018	March 31, 2017
Revenue	2,011	2,476
Profit for the year	(210)	40
Other Comprehensive Income (OCI)	-	-
Total comprehensive income for the year	(210)	40
Group's share of profit for the year	(103)	16

The associate had no contingent liabilities or capital commitments as at 31 March 2018 and 31 March 2017 other than those disclosed in Note 37 of the financials.

- d) The Group has a 27.37% interest in Weather Risk Management Services Private Limited, which is grown into a comprehensive Climate Risk Management company. The company has its range of patented products and services delivered in customized formats to clients ranging from large corporate houses to poor peasants in remotest of villages. In order to deliver these products where they are required, the company has developed its own retail network and handy technologies which have found applications in diverse sectors. Weather Risk Management Services Private Limited also provides environmental consulting services to governments, institutions and corporate houses. The Group's interest in Weather Risk Management Services Private Limited, is accounted for using the equity method in the consolidated financial statements. The following table summarises the financial information of Weather Risk Management Services Private Limited as included in its own financial statements, adjusted for fair value adjustments at acquisition and differences in accounting policies.