Details of Investments of subsidiary companies:

S.	Name of Subsidiary	INR Crs
No.		IINK CIS
1	200 [March 2017: 200] Equity shares fully paid up in Hodogaya UPL Co. Ltd	21
2	5,675 [March 2017: 4,000] Equity Shares fully paid-up in 3SB Produtos Agricolas SA [includes goodwill of ₹ 73	102
	Crores [March 2017 ₹ 64 Crores]	
3	Equity shares in Amira Nature foods Limited	33
4	201,834,849 [March 31, 2017: Nil] Non-convertible Debentures of BRL 1 each of IBI Brasil Empreendimentos E	424
	Participacoes S.A.	
5	103,016,215 [March 2017:Nil] Equity shares of ₹ 1 each, fully paid-up in Serra Bonita Sementes S.A.[includes	208
	goodwill of ₹ (14) Crores [March 2017 ₹ Nil]	
6	11,700,000 [March 2017: 11,700,000 Equity shares fully paid up in Ishihara Sangyo Kaisha Ltd.	94
7	415 [March 2017: 415] Optionally convertible Debentures of ₹ 50,000 each of Bloom Packaging Pvt. Ltd.	2
8	88,223 [March 2017: 88,223] Equity shares of ₹ 1 AUD each fully paid-up in Longreach Plant Breeders	42
	Management Private Limited [includes goodwill of ₹ 18 Crores, [March 2017: ₹ 18 Crores]	
9	Investment in task force	7
	Grand Total	933

Notes:

- 1 United Phosphorus Inc., U.S.A. results include the results of UPL Delaware, Inc., Cerexagri Inc; Canegrass LLC, Riceco LLC, UPI Finance LLC, & Advanta US LLC (formerly known as Advanta U.S. Inc.)
- 2 Decco US Post-Harvest Inc results include the results of Essentiv LCC.
- 3 Uniphos Industria e Comercio de Produtos Quimicos Ltda. results include the results of UPL do Brasil Industria e Comércio de Insumos Agropecuários S.A., DVA Technology Argentina and Perry Participiacoes
- 4 UPL do Brasil Industria e Comércio de Insumos Agropecuários S.A.results include the result DVA Technology Argentina.
- 5 During the previous year, United Phosphorus do Brasil Ltda was merged with UPL Do Brasil Industria e Comercio de Insumos Agropecuarios S.A.
- 6 United Phosphorus Limited, Hongkong results includes the results of United Phosphorus (Shanghai) Company Limited and UPL Jiangsu Limited
- 7 UPL Agro Limited, Riceco Bangladesh and Uniphos Malaysia Sdn Bhd have been acquired during the year.
- 8 UPL Jiangsu Limited has been formed during the year.
- 9 UPL Mauritius got merged with UPL Corporation during the year.
- 10 Exchange rate in INR is per thousand of COP, IDR & VND and for JPY Exchange rate in INR is per hundred.