

Notes to consolidated financial statements for the year ended March 31, 2018

34. Investment in Associates

- a) The Group has a 27.52% interest in Kerala Enviro Infrastructure Limited, which is involved in the business of management of hazardous waste. Kerala Enviro Infrastructure Limited is a private entity that is not listed on any public exchange. The Group's interest in Kerala Enviro Infrastructure Limited is accounted for using the equity method in the consolidated financial statements. The following table summarises the financial information of Kerala Enviro Infrastructure Limited as included in its own financial statements, adjusted for fair value adjustments at acquisition and differences in accounting policies. The following table illustrates the summarised financial information of the Group's investment in Kerala Enviro Infrastructure Limited:

INR Crores		
Summarised balance sheet	March 31, 2018	March 31, 2017
Current assets	15	10
Non-current assets	11	11
Current liabilities	(3)	(1)
Non-current liabilities	(11)	(10)
Equity	12	10
Proportion of the Group's ownership	28%	28%
Carrying amount of the investment	3	3

INR Crores		
Summarised statement of profit and loss	March 31, 2018	March 31, 2017
Revenue	14	9
Profit for the year	2	(4)
Other Comprehensive Income (OCI)	-	-
Total comprehensive income for the year	2	(4)
Group's share of profit for the year	1	(1)

Contingent Liability not provided for ₹1.55 Crores (Previous Year ₹Nil) for the appeals pending with Income tax for the AY 2015-16

- b) The Group has a 49 % (31st March 2017: 40%) interest in 3SB Produtos Agropecuarios S.A., which is involved in business of planting, cultivation and commercialization of agriculture products. 3SB Produtos Agropecuarios S.A. is a private entity that is not listed on any public exchange. The Group's interest in 3SB Produtos Agropecuarios S.A. is accounted for using the equity method in the consolidated financial statements. The following table summarises the financial information of 3SB Produtos Agropecuarios S.A. as included in its own financial statements, adjusted for fair value adjustments at acquisition and differences in accounting policies.

INR Crores		
Summarised balance sheet	March 31, 2018	March 31, 2017
Current assets	244	268
Non-current assets	281	216
Current liabilities	(375)	(342)
Non-current liabilities	(91)	(111)
Equity	59	31
Proportion of the Group's ownership	49%	40%
Carrying amount of the investment excluding Goodwill	29	12
Goodwill	73	64
Additional investment during Jan-March'18	0	-
Carrying amount of the investment	102	76