

Notes to consolidated financial statements for the year ended March 31, 2018

15. Borrowings

INR Crores

	Effective interest Rate %	Maturity	March 31, 2018	March 31, 2017
Non-current borrowings				
Debentures				
Redeemable non-convertible debentures (NCDs) (Unsecured) (refer note a below)	10.44% to 10.85%	2018-2026	682	756
			682	756
Bonds (Unsecured) (Refer Note b below)				
3.25% Senior Notes	3.25%	13th October 2021	3,230	3,210
4.50% Senior Notes	4.50%	8th March 2028	1,937	-
Term Loan				
From Bank				
Foreign currency loan (Unsecured)	Prime + 2%, 3.4%	2018-2021	2	1,380
Foreign currency loan (Secured) (Refer Note c below)	6.00% to 17.60%	2018-2022	3	4
Loan from Biotechnology Industry Research Assistance (BIRAC) (Secured)	2 to 3%	2020	-	0
From others (Unsecured)	2% to 5.79%	2018-2023	19	-
			5,873	5,350
Current maturities of long term borrowings				
Debentures				
Redeemable non-convertible debentures (NCDs) (Unsecured) (refer note a below)			127	53
			127	53
Term loans				
Foreign currency loan from banks (Unsecured)	Libor+1.5% and Prime + 2%	2018	-	243
Foreign currency loan (Secured) (Refer Note c below)	6.00% to 17.60%	2018	4	5
From others (Unsecured)	5.79%	2017-2018	-	2
			4	250
Total non-current borrowings			6,004	5,653
Less: Amount clubbed under "other current financial liabilities" (Refer Note 16)			(131)	(303)
Net non-current borrowings			5,873	5,350
Aggregate secured loans (non-current)			3	4
Aggregate unsecured loans (non-current)			5,870	5,346