

## Notes to consolidated financial statements for the year ended March 31, 2018

### 34. Investment in Associates (Contd.)

	INR Crores	
Summarised balance sheet	March 31, 2018	March 31, 2017
Current assets	20	12
Non-current assets	21	27
Current liabilities	(8)	(5)
Non-current liabilities	(8)	(8)
Non-controlling interest	0	0
<b>Equity</b>	<b>26</b>	<b>26</b>
Proportion of the Group's ownership	27%	27%
<b>Carrying amount of the investment excluding Goodwill</b>	<b>7</b>	<b>7</b>
Goodwill	3	3
<b>Carrying amount of the investment</b>	<b>10</b>	<b>10</b>

	INR Crores	
Summarised statement of profit and loss	March 31, 2018	March 31, 2017
Revenue	29	15
Profit for the year	(0)	(1)
Other Comprehensive Income (OCI)	(0)	-
Total comprehensive income for the year	(0)	(1)
Group's share of profit for the year	(0)	(0)

The associate had no contingent liabilities or capital commitments as at 31 March 2018 and 31 March 2017.

- e) During the year the Group has acquired 33.33% interest in Serra Bonita Sementes S.A, which is mainly engaged in producing certified soy beans & crop seeds, producing soy beans, corn grains, sorghum grains, millet grains & beans. The Group's interest in Sinagro Productos Agropecuarios S.A. is accounted for using the equity method in the consolidated financial statements. The following table summarises the financial information of Serra Bonita Sementes S.A. as included in its own financial statements, adjusted for fair value adjustments at acquisition and differences in accounting policies.

	INR Crores
Summarised balance sheet	March 31, 2018
Current assets	119
Non-current assets	686
Current liabilities	(110)
Non-current liabilities	(31)
Non-controlling interest	-
<b>Equity</b>	<b>664</b>
Proportion of the Group's ownership	33%
<b>Carrying amount of the investment excluding Goodwill</b>	<b>221</b>
Goodwill	(14)
<b>Carrying amount of the investment</b>	<b>208</b>

	INR Crores
Summarised statement of profit and loss	March 31, 2018
Revenue	174
Profit for the year	2
Other Comprehensive Income (OCI)	0
Total comprehensive income for the year	2
Group's share of profit for the year	1

The associate had no contingent liabilities or capital commitments as at 31 March 2018.