

Notes to consolidated financial statements for the year ended March 31, 2018**12A. Preference Share Capital (Contd.)****Authorised Share Capital**

INR Crores

| | Optionally Convertible Preference Shares (OCPS) of INR 100 each | | Compulsorily Convertible Preference Shares (CCPS) of INR 10 each | |
|-------------------------------------|---|------------|--|------------|
| | No. | INR Crores | No. | INR Crores |
| At April 1, 2016 | 1,40,00,000 | 140 | 50,00,000 | 5 |
| Increase/(decrease) during the year | (1,40,00,000) | (140) | 22,45,00,000 | 225 |
| At March 31, 2017 | - | - | 22,95,00,000 | 230 |
| Increase/(decrease) during the year | - | - | - | - |
| At March 31, 2018 | - | - | 22,95,00,000 | 230 |

Issued Preference Share Capital

INR Crores

| Preference shares of INR 10 each issued, subscribed and fully paid | Optionally Convertible Preference Shares (OCPS) | | Compulsorily Convertible Preference Shares (CCPS) | |
|--|---|------------|---|------------|
| | No. | INR Crores | No. | INR Crores |
| At April 1, 2016 | - | - | - | - |
| Increase during the year | 2,46,42,786 | 25 | 8,19,40,125 | 82 |
| At March 31, 2017 | 2,46,42,786 | 25 | 8,19,40,125 | 82 |
| Debt portion of OCPS considered as part of Short term borrowings | - | 24 | - | - |
| Equity portion of OCPS considered as part of other Equity | - | 1 | - | - |
| At March 31, 2017 | 2,46,42,786 | 25 | 8,19,40,125 | 82 |
| Increase/(decrease) during the year | (2,46,42,786) | (25) | (8,19,40,125) | (82) |
| At March 31, 2018 | - | - | - | - |

Terms/ rights attached to preference shares

Each Compulsory convertible preference share (CCPS) has a par value of INR 10 and is convertible at the option of the shareholders into Equity shares of the Company starting within 18 months from the date of allotment i.e. from August 08, 2016 on the basis of ten new equity shares of INR 2 for every four hundred and seventy one CCPS held. If the CCPS are not converted within 18 months from the date of allotment, then the CCPS shall be automatically converted into equity shares of the Company at the end of 18 months from the date of allotment. The CCPS carry a dividend of 5% per annum, payable annually, subject to deduction of taxes at source, if applicable. The CCPS shall be non-cumulative and non-participating in nature. The holder of CCPS shall have right to vote in accordance with Section 47 of the Companies Act, 2013.

Each Optionally convertible preference share (OCPS) has a par value of INR 10 and is convertible at the option of the shareholders into Equity shares of the Company starting within 18 months from the date of allotment i.e. from August 08, 2016 on the basis of ten new equity shares of INR 2 for every four hundred and seventy one OCPS held. If the OCPS are not converted within 18 months from the date of allotment, then the OCPS shall be automatically redeemed at par. The OCPS carry a dividend of 5% per annum, payable annually, subject to deduction of taxes at source, if applicable. The OCPS shall be non-cumulative and non-participating in nature. The holder of OCPS shall have right to vote in accordance with Section 47 of the Companies Act, 2013. The presentation of the liability and equity portions of these shares is explained in the summary of significant accounting policy.

12B. Share Capital Suspense

During the previous year, the Company had allotted Equity Shares, Compulsorily Convertible Preference Shares and Optionally Convertible Preference Shares to the shareholders of erstwhile Advanta Limited, pursuant to Scheme of Amalgamation as described in detail in Note 30. Accordingly, the balance lying in Share Capital Suspense Account was transferred to respective Equity / Liability Account.