

b) If answer against any principle, is 'No', please explain why: (Tick up to 2 options):

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	The company has not understood the principles									
2	The company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles									
3	The company does not have financial or manpower resources available for the task									
4	It is planned to be done in the next 6 months									
5	It is planned to be done in the next year									
6	Any other reason (please specify)									

3. GOVERNANCE RELATED TO BR

- a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year.

The board of directors meet annually to assess the BR related performance.

- b) Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

Yes, UPL Ltd publishes a Business Responsibility Report. The report is part of the annual report of FY 2017-18

Section E: Principle Wise Performance

Principle 1: Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

1. Does the policy relating to ethics, bribery and corruption cover only the company? Yes/ No. Does it extend to the Group/Joint Ventures/ Suppliers/Contractors/NGOs /Others?

Yes. Ethics & transparency is in the core of all our business practices and activities. Being a responsible brand we have policies in place that establish a robust mechanism to ensure ethical conduct and transparency. Clauses pertaining to our anti-bribery, conflict of interest, compliance with Government rules, intellectual property, confidentiality, advertising, fair dealings and equal opportunity are covered in our Code of Conduct. This Code extends to all employees, directors and senior management personnel. Our strict adherence to ethical practices trickles down to our value chain through a separate code of conduct guidance for our suppliers, contractors, contract manufacturers, tollers and joint venture partners. This policy guideline lays down principles with respect to ethics, intellectual property, legal requirements, employment practices, health, safety, environmental and quality practices, conflict minerals, procurement from civil war zones, communications, monitoring and compliance.

2. How many stakeholder complaints have been received in the

past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

The Company has incorporated a stakeholder relationship committee which comprises of three independent directors. UPL's whistle blower policy is applicable to all our relevant stakeholders. In the current financial year we have received 01 number of complain and same was resolved.

Principle 2: Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

1. List up to 3 products or services whose design has incorporated social or environmental concerns, risks, and/or opportunities.

UPL understands impacts of its business on environment & society and takes responsibility to develop its products, favoring betterment of environment and society. In every action of the Company, the farmer is at the beginning and in the center of our activities. UPL invests in cost efficient products for our beneficiaries. Our products are energy efficient & consumes lower resources during utilization resulting in creating positive environmental footprint. Following are the three key products whose design address social and environmental concerns:

- Herbicide
- Insecticide
- Fungicide

UPL believes in adapting new technologies which has a positive impact on environment and social dimensions along with economic dimensions. UPL has an in-house team for the evaluation and development of new technologies which helps us to make our processes more efficient.

Following are some technological upgradation adopted by UPL;

- Back pressure turbine installation in place of PRV station
- Innovative in-line condenser cleaning system to sustain and improve Heat transfer coefficient
- Induction cooking for canteen
- Low Sulphur Furnace Oil as a fuel