

Petrofac International Ltd

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2016

	Notes	2016 US\$'000	2015 US\$'000
Non-current liabilities			
Loans from related parties	27	622,717	-
Provisions	24	145,609	252,845
Deferred tax liabilities	7c	68,414	107,710
Interest bearing loans and borrowings	23	-	539,999
Other financial liabilities	25	-	27,622
		<u>836,740</u>	<u>928,176</u>
Current liabilities			
Trade and other payables	26	1,695,050	2,097,780
Loans from related parties	27	821,457	982,480
Due to related parties	27	143,215	162,925
Other financial liabilities	25	49,017	59,687
Income tax payable		184,394	129,336
Billings in excess of cost and estimated earnings	16	34,033	189,013
Accrued contract expenses		2,008,564	1,142,574
		<u>4,935,730</u>	<u>4,763,795</u>
Liabilities associated with assets held for sale	12	35,040	-
		<u>4,970,770</u>	<u>4,763,795</u>
TOTAL LIABILITIES		<u>5,807,510</u>	<u>5,691,971</u>
TOTAL EQUITY AND LIABILITIES		<u>6,531,475</u>	<u>6,256,681</u>

Marwan Cheed
Director

Vivek Prakash
Director