

Notes to consolidated financial statements for the year ended March 31, 2018

12. Share Capital

Authorised Share Capital

INR Crores

	Equity Shares of INR 2 each	
	No.	INR Crores
At April 1, 2016	1,27,50,00,000	255
(Decrease) during the year	(3,75,00,000)	(7)
At March 31, 2017	1,23,75,00,000	248
Increase/(decrease) during the year	-	-
At March 31, 2018	1,23,75,00,000	248

Issued equity capital

Equity shares of INR 2 each issued, subscribed and fully paid

INR Crores

	Equity Shares of INR 2 each	
	No.	INR Crores
At April 1, 2016	42,86,04,274	86
Increase during the year	7,84,12,844	15
At March 31, 2017	50,70,17,118	101
Increase during the year	23,15,963	1
At March 31, 2018	50,93,33,081	102

Terms/ rights attached to equity shares

The Company has one class of equity shares having par value of ₹2 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year ended March, 2018, the amount of per share dividend proposed as distributions to equity shareholders is ₹8 (March, 2017: ₹7)

Details of shareholders holding more than 5% shares in the company

INR Crores

Name of the shareholder

	March 31, 2018		March 31, 2017	
	No. in crores	% holding in the class	No. in crores	% holding in the class
Equity shares of INR 2 each fully paid				
Nerka Chemicals Private Limited	10	19.94%	10	19.98%
Uniphos Enterprises Limited	3	5.01%	3	5.03%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Aggregate number of equity shares issued as bonus, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

INR Crores

	March 31, 2018	March 31, 2017
Equity shares bought back by the Company.	3	3

There are 42,353,062 shares (March 31, 2017: 42,361,062) underlying equity shares of the Company in respect of GDR's traded on Luxembourg Stock Exchange and against conversion of each GDR ten equity shares were issued.

There are NIL shares (March 31, 2017: 42,103,942) underlying equity shares of the Company in respect of GDR's listed on Singapore Stock Exchange were issued pursuant to scheme of amalgamation of Advanta Limited with the Company.