

## Notes to standalone financial statements for the year ended March 31, 2018

### 23. Cost of raw material and components consumed

INR Crores

	March 31, 2018	March 31, 2017
Inventory at the beginning of the year	404	370
Add: Purchases	3,632	3,063
	<b>4,036</b>	<b>3,433</b>
Less: inventory at the end of the year	519	404
<b>Cost of raw material and components consumed</b>	<b>3,517</b>	<b>3,029</b>

### 24. (Increase)/Decrease in inventory

INR Crores

	March 31, 2018	March 31, 2017
Inventories at the end of the year		
Finished goods	638	647
By-products	3	6
Work in progress	147	148
Traded goods	80	91
	<b>868</b>	<b>892</b>
Inventories at the beginning of the year		
Finished goods	647	656
By-products	6	10
Work in progress	148	166
Traded goods	91	25
	<b>892</b>	<b>857</b>
(Increase)/Decrease in inventory	24	(35)
Less: Excise duty on stocks	(22)	(73)
	<b>2</b>	<b>(108)</b>

### 25. Employee benefits expense

INR Crores

	March 31, 2018	March 31, 2017
Salaries, wages and bonus	391	354
Contribution to provident and other funds (refer note 33)	25	21
Share based payments to employees (refer note 34)	0	0
Retirement benefits (refer note 33)	21	26
Staff welfare expenses	49	44
	<b>486</b>	<b>445</b>

### 26. Finance costs

INR Crores

	March 31, 2018	March 31, 2017
Interest:		
- On Debentures	81	81
- On cash Credit and Working capital demand loans	25	47
- On Others	15	38
Exchange Difference (net)	(21)	39
(Gain)/Loss on Derivatives Instruments	(10)	(97)
Unwinding of Interest cost on Trade Payable	35	31
Other Financial Charges	10	10
	<b>135</b>	<b>149</b>