

Notes to standalone financial statements for the year ended March 31, 2018

Expected contribution to defined benefit plan for the year 2018-19		INR Crores
	Gratuity	
	March 31, 2018	March 31, 2017
Expected contribution to defined benefit plan	24	18

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:		INR Crores
	Gratuity	
	March 31, 2018	March 31, 2017
Investments with insurer under:	%	%
Funds managed by insurer	100	100

The principal actuarial assumptions at the Balance Sheet date.		INR Crores
	March 31, 2018	March 31, 2017
Discount rate	7.70%	6.85 - 7.29%
Return on plan assets	7.70%	6.85 - 7.29%
Mortality Rate	Indian Assured Lives Mortality (2006-08) Ult.	Indian Assured Lives Mortality (2006-08) Ult.
Annual increase in Salary costs	7%	7%
Attrition Rate	8%	8%

A quantitative sensitivity analysis for significant assumption as at 31 March 2018 is as shown below:		INR Crores
Sensitivity Level	1% increase	1% decrease
Impact on defined benefit obligation		
Discount rate	(3)	3
Future salary increases	3	(3)
Withdrawal rate	-	(0)

The sensitivity analyses above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

34. Share based payment

During the year ended March 31, 2018, the following employee stock option plan (ESOPs) were in existence. The relevant details of the scheme and the grant are as follows:

A. Employees stock option and share plan 2006

The Company instituted an Employees Stock Option Scheme ("ESOPs") for certain employees as approved by the shareholders on September 20, 2006 which provides for a grant of 840,000 options (each option convertible into share) to employees.

	March 31, 2018	March 31, 2017
Number of options granted (net of options lapsed)	5,08,390	5,08,390
Method of settlement (Cash/Equity)	Equity	Equity
Vesting period	Spread over 4 years and 6 months	Spread over 4 years and 6 months
Contractual life of options	10 years	10 years