

## Notes to consolidated financial statements for the year ended March 31, 2018

### 38 Related Party Disclosure (Contd.)

#### c. Transactions with Key Management Personnel of the Holding Company and their relatives

INR Crores

Nature of Transaction	March 31, 2018	March 31, 2017
<b>Remuneration (Refer Note 1 below)</b>		
Mr. Rajnikant D. Shroff	10	15
- Mr. Jaidev R. Shroff	13	13
- Mr. Vikram R. Shroff	8	10
- Mrs. Sandra R. Shroff	8	6
- Mr. Arun C. Ashar	3	3
- Others	4	4
<b>Total</b>	<b>47</b>	<b>51</b>
<b>Rent paid</b>		
- Mr. Rajnikant D. Shroff	0	0
- Mr. Jaidev R. Shroff	1	1
- Mr. Vikram R. Shroff	6	0
- Mrs. Sandra R. Shroff	0	0
<b>Total</b>	<b>8</b>	<b>1</b>
<b>Professional fees</b>		
Mr. Navin Ashar	0	0
<b>Loan given during the year</b>		
Mr. Anand Vora	-	0
<b>Sundry Deposits Given</b>		
Mr. Jaidev R. Shroff	-	-
<b>Refund of Sundry Deposits</b>		
Mrs. Asha Ashar	-	-
<b>Outstandings as at the Balance Sheet Date</b>		
Remuneration payable	-	-
Sundry deposits given	2	2
Rent Payable	-	-
Professional fees payable	-	-
Loan outstanding	-	0

#### Note

- This includes short term employee benefits and key management personnel who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS19- Employee Benefits in the consolidated financial statements. As these employee benefits are lumpsum such amounts provided on the basis of actuarial valuation, the same is not included above.
- Terms and conditions of transactions with related parties**  
The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.