

Standalone Statement of Profit and Loss for the year ended March 31, 2018

INR Crores

	Notes	Year ended March 31, 2018	Year ended March 31, 2017
REVENUE			
Revenue from operations	21	7,374	7,277
Other income	22	435	325
TOTAL INCOME		7,809	7,602
EXPENSES			
Cost of materials consumed	23	3,517	3,029
Purchases of stock-in-trade		404	701
Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	24	2	(108)
Excise duty		111	338
Employee benefits expenses	25	486	445
Finance costs	26	135	149
Depreciation and amortisation expenses	27	666	655
Other expenses	28	1,905	1,929
TOTAL EXPENSES		7,226	7,138
Profit before exceptional items and tax		583	464
Exceptional items	43	7	46
Profit before tax		576	418
Tax expenses			
Current tax	19	180	89
Adjustments of tax relating to earlier years	19	(83)	-
Deferred tax (credit)/charge	19	(69)	84
Total tax expenses		28	173
PROFIT FOR THE YEAR		548	245
Other Comprehensive Income (OCI)	30		
(i) Items that will not be reclassified to profit or loss		3	(2)
(ii) Income tax relating to items that will not be reclassified to profit or loss		0	1
Total Other Comprehensive Income for the year, net of tax		3	(1)
Total Comprehensive Income for the year		551	244
Earnings per equity share (In INR)			
Basic (Face value of ₹2 each)	31	10.78	4.84
Diluted (Face value of ₹2 each)	31	10.78	4.81
Summary of significant accounting policies	2.2		
See accompanying notes to the financial statements	3-49		

As per our report of even date attached.

For **B S R & Co. LLP**
Chartered Accountants
Firm's registration No: 101248W/W-100022

Bhavesh Dhupelia
Partner
Membership no.: 042070

Place: Mumbai
Date: April 27, 2018

For and on behalf of the Board of Directors of UPL Limited
CIN No.-L24219GJ1985PLC025132

R.D. Shroff
Chairman and Managing Director
Din No.-00180810
Place: Mumbai

Anand Vora
Chief Financial Officer

Place: Mumbai
Date: April 27, 2018

A.C. Ashar
Whole-time Director
Din No.- 00192088
Place: Mumbai

M.B. Trivedi
Company Secretary
Membership no.: ACS4250
Place: San Francisco