

## Petrofac International Ltd

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2016

	Notes	2016 US\$'000	2015 US\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	8	867,278	952,366
Goodwill	11	32,153	32,153
Intangible assets	9	14,335	16,940
Investments in joint ventures	10	2,915	3,414
Loans to related parties	27	224,161	472,484
Other financial assets	15	37,563	118,073
Deferred tax assets	7c	17,720	35,803
		<u>1,196,125</u>	<u>1,631,233</u>
<b>Current assets</b>			
Inventories		4,952	4,829
Work in progress	16	2,202,554	1,787,011
Trade and other receivables	17	1,839,728	1,617,844
Loans to related parties	27	169,160	132,169
Due from related parties	27	58,115	25,127
Other financial assets	15	8,925	59,034
Income tax receivable		9,243	49,601
Cash and short-term deposits	18	914,545	949,833
		<u>5,207,222</u>	<u>4,625,448</u>
Assets held for sale	12	128,128	-
		<u>5,335,350</u>	<u>4,625,448</u>
<b>TOTAL ASSETS</b>		<u><b>6,531,475</b></u>	<u><b>6,256,681</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	19	5,000	5,000
Other reserves	22	14,996	(71,188)
Retained earnings		678,160	630,109
		<u>698,156</u>	<u>563,921</u>
<b>Equity attributable to the shareholder of Petrofac International Ltd</b>		<u><b>698,156</b></u>	<u><b>563,921</b></u>
Non-controlling interests		25,809	789
<b>Total equity</b>		<u><b>723,965</b></u>	<u><b>564,710</b></u>

The attached notes 1 to 31 form part of these consolidated financial statements.