

Consolidated Statement of Changes in Equity for the year ended March 31, 2018

Other Equity												INR Crores		
For the year ended March 31, 2017	Attributable to the owners of the parent												Non- controlling interest	Total other equity
	Equity component of convertible preference shares	Reserve and Surplus								Items of OCI		Total		
		Capital redemp- tion reserve	Capital reserve	Securities premium	Debenture redemp- tion reserve	General reserve	Share- based payment reserve	Non- controlling interest reserve	Retained earnings	Equity Instruments through other compreh- ensive income	Exchange differences on translation of a foreign operation			
As at 1st April 2016	-	36	172	822	140	1,848	2	(3,693)	2,779	(76)	(24)	2,006	44	2,050
Profit for the year	-	-	-	-	-	-	-	-	1,727	-	-	1,727	6	1,733
Other comprehensive income(net of tax)	-	-	-	-	-	-	-	-	1	22	0	23	-	23
Total comprehensive income														
Dividends paid during the year	-	-	-	-	-	-	-	-	(214)	-	-	(214)	(16)	(230)
Dividend distribution tax on preference dividend	-	-	-	-	-	-	-	-	(3)	-	-	(3)	-	(3)
Allotment of shares pursuant to scheme of amalgamation with Advanta Limited (Refer Note 30)	0	-	-	3,673	-	-	-	-	-	-	-	3,673	-	3,673
Conversion of optionally convertible preference shares and Compulsorily convertible preference shares	-	-	-	2	-	-	-	-	-	-	-	2	-	2
Transfer to retained earnings	-	-	-	-	(15)	-	-	-	15	-	-	-	-	-
Transfer from retained earnings	-	-	-	-	2	-	-	-	(2)	-	-	-	-	-
Shares options exercised	-	-	-	1	-	-	-	-	-	-	-	1	-	1
Share based compensation	-	-	-	-	-	-	0	-	-	-	-	0	-	0
Foreign exchange impact	-	-	(1)	-	-	-	-	-	-	-	-	(1)	(1)	(2)
As at 31 March 2017	0	36	171	4,498	127	1,848	2	(3,693)	4,303	(54)	(24)	7,214	33	7,247

The accompanying notes are an integral part of these consolidated financial statements

As per our report of even date attached.

For **B S R & Co. LLP**

Chartered Accountants

Firm's registration No: 101248W/W-100022

Bhavesh Dhupelia

Partner

Membership No.: 042070

Place: Mumbai

Date: April 27, 2018

For and on behalf of the Board of Directors of UPL Limited

CIN No.-L24219GJ1985PLC025132

R.D. Shroff

Chairman and Managing Director

Din No.-00180810

Place: Mumbai

Anand Vora

Chief Financial Officer

Place: Mumbai

Date: April 27, 2018

A.C.Ashar

Whole-time Director

Din No.- 00192088

Place: Mumbai

M.B.Trivedi

Company Secretary

Membership No.: ACS4250

Place: San Francisco

Date: April 27, 2018