

Notes to standalone financial statements for the year ended March 31, 2018

The amounts recognised in the statement of Profit and Loss are as follows:

(i) Defined Benefit Plan

INR Crores

| | Gratuity | |
|---------------------------------------------------------------------------|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| Current service cost | 9 | 5 |
| Interest cost on benefit obligation | 3 | 3 |
| Return on plan assets | (2) | (2) |
| Amount included under the head Employee Benefit Expense in Note 25 | 10 | 6 |
| Actuarial changes arising from changes in financial assumptions | (2) | 2 |
| Remeasurements recognised in Other Comprehensive Income(OCI) | (2) | 2 |
| Total Expenses recognised in the statement of Profit & Loss | 8 | 8 |
| Actual return on plan assets | 2 | 2 |

(ii) Defined Contribution Plan

INR Crores

| | Provident Fund | |
|-----------------------------------------------------------------------|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| Current service cost included under the head Employee Benefit Expense | 16 | 14 |

INR Crores

| | Superannuation Fund | |
|-----------------------------------------------------------------------|---------------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| Current service cost included under the head Employee Benefit Expense | 9 | 7 |

The amounts recognised in the Balance Sheet are as follows:

INR Crores

| | March 31, 2018 | March 31, 2017 |
|------------------------------------|----------------|----------------|
| Present value of funded obligation | 51 | 44 |
| Less: Fair value of plan assets | 28 | 27 |
| Net Liability | 23 | 17 |

Changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balance thereof are as follows:

INR Crores

| | Gratuity | |
|-----------------------------------------------------------------|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| Opening defined benefit obligation | 44 | 37 |
| Interest cost | 3 | 3 |
| Current service cost | 9 | 5 |
| Benefits paid | (2) | (3) |
| Actuarial changes arising from changes in financial assumptions | (3) | 2 |
| Closing defined benefit obligation | 51 | 44 |

Changes in the fair value of plan assets are as follows:

INR Crores

| | Gratuity | |
|-----------------------------------------------------------------|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| Opening fair value of plan assets | 27 | 24 |
| Return on plan assets | 2 | 2 |
| Actuarial changes arising from changes in financial assumptions | (1) | 1 |
| Closing fair value of plan assets | 28 | 27 |