

**Notes to standalone financial statements** for the year ended March 31, 2018**14. Borrowings** (Contd.)**a. Unsecured Redeemable Non-Convertible Debentures (NCD's)**

- i) The Borrowings and current maturities of long term borrowings include ₹49 crores (March,31 2017: ₹48 crores) pertaining to interest accrued but not due on account of recognition of Debentures at amortised cost as per EIR method.
- ii) NCDs of face value amounting to ₹300 crores (March 31, 2017: ₹300 crores) have been issued under two series and are redeemable at par at the end of 10th year ₹150 crores i.e June, 2022 and 7th year ₹150 crores i.e June, 2019 from the date of allotment. Out of the above, NCDs amounting to ₹90 crores have been bought back by the Company.
- iii) NCDs of face value amounting to ₹250 crores (March 31, 2017: ₹250 crores) are redeemable at par at the end of 15th year i.e July 2026 from the date of allotment. The NCDs carry a call option at the end of 10th year from the date of allotment.
- iv) NCDs of face value aggregating to ₹300 crores (March 31, 2017: ₹300 crores) have been issued under four series and are redeemable at par of ₹75 crores each at the end of 12th year, 11th year, 9th year and 8th year i.e. October 2022, October 2021, October 2019 and October 2018 respectively from the date of allotment.
- v) NCDs mentioned above carry a coupon rate ranging from 10.25% to 10.70%.

**b. Secured Loan repayable on demand from Banks**

Outstanding loan is secured by hypothecation of inventories, bills receivables, book debts and all movable assets of the Company both present and future, wherever situated.

**15. Other financial liabilities**

INR Crores

|   | Non-current    |                | Current        |                |
|---|----------------|----------------|----------------|----------------|
|   | March 31, 2018 | March 31, 2017 | March 31, 2018 | March 31, 2017 |
| <b>Financial liabilities at fair value through profit or loss</b>       |                |                |                |                |
| Derivatives contract (net)  | 135            | 142            | 36             | -              |
| <b>Total financial liabilities at fair value through profit or loss</b> | <b>135</b>     | <b>142</b>     | <b>36</b>      | <b>-</b>       |
| <b>Other financial liabilities carried at amortised Cost</b>            |                |                |                |                |
| Current maturities of long-term borrowings (note 14)                    | -              | -              | 127            | 52             |
| Trade Deposits  | -              | -              | 51             | 51             |
| Creditors for capital goods   | -              | -              | 154            | 38             |
| Interest accrued on borrowings  | -              | -              | 1              | -              |
| Unpaid dividend   | -              | -              | 7              | 6              |
| Others  | 4              | 4              | 1              | 1              |
| <b>Total other financial liabilities carried at amortised Cost</b>      | <b>4</b>       | <b>4</b>       | <b>341</b>     | <b>148</b>     |
| <b>Total other financial liabilities</b>                                | <b>139</b>     | <b>146</b>     | <b>377</b>     | <b>148</b>     |

**16. Other current liabilities**

INR Crores

|  | March 31, 2018 | March 31, 2017 |
|--|----------------|----------------|
| Advances against Orders                | 52             | 49             |
| Statutory Liabilities                  | 7              | 41             |
| Other liabilities                      | 3              | 4              |
| <b>Total other current liabilities</b> | <b>62</b>      | <b>94</b>      |

**17. Trade payables**

INR Crores

|                | Non-current    |                |
|----------------|----------------|----------------|
|                | March 31, 2018 | March 31, 2017 |
| Trade payables | -              | 9              |
|                | -              | 9              |