

protection and ensures enablement to employees and others in right proportion. To mitigate this risk, the control measures taken by the Company include continuous monitoring of data security systems, providing access only to required staff, security incidents and event monitoring and prevention of loss of data. Continuous risk assessment and monitoring is necessary. The various layered security controls have been established.

Recently there have been cyber threats all over the world. Ransomware had affected some of the global organizations, however there was no impact on the Company. This was because of the mitigating steps taken by the Company such as blocking vulnerable ports and services, communicating throughout the organization by sending awareness mailers etc.

Reputation Risks: Due to a large organization set up and employing many people across the globe as also non-observance of the policies and pre-determined procedures and SOPs can result at times into risk of damage to the reputation of the Company. The Company deals with various stakeholders and if they are not attended properly and are not provided with quality products and services, Company's image will get spoilt. If suppliers are not paid in time or the employees who are leaving the organization do not get their dues in time the Company suffers the risk of reputation. To mitigate this risk, the finance department and the HR department take care to see that the suppliers are paid in time and all government dues are cleared on time. The collection are made in time and there is no overtrading. All the employees of the Company are required to sign integrity policy when they join. This ensures that there are no chances of corruption or favoritism against any employee. The Company follows this policy diligently. The Company's share department along with Registrar and Transfer Agents ensure that quality services are provided to the shareholders and all their genuine complaints are attended properly.

The Company carries out lots of social activities, contributes to various NGO's and educates the farmers continuously. The Company is conscious of the fact about the negative image of the Agro Chemical industry in the society and to safeguard the interest of the Company the Company takes various awareness measures and makes timely representations to various authorities. The Company ensures that all its products are of the right quality. The Company ensures that at all plants there is no pollution and environment protection assurance is the top most priority. If required, the Company legally fights against some motivated NGO's to see that there are no false allegations against the Company and its reputation does not get damaged.

SUBSIDIARY COMPANIES / ASSOCIATE COMPANIES

Shroffs United Chemicals Limited:

This is engaged in trading activities in a very limited way.

SWAL Corporation Limited:

SWAL Corporation limited is engaged in distribution and marketing of agro chemical formulations and organic fertilizers in India. The Sales Turnover for the year is ₹ 666 Cr and the Profit before tax is ₹ 44 Cr.

Optima Farm Solutions Ltd:

Optima farm solutions Ltd is engaged in the manufacture of agrochemicals in Jammu. The Company has made sales of ₹ 174 Cr in the current year.

UPL Europe Ltd.:

UPL Europe is engaged in the production and distribution of Agrochemicals in UK & Europe. The company has a formulation production site at Sandbach, UK and a sales office at Warrington, UK. The Turnover for the year ended 31st March 2018 is ₹ 866 Cr and the Profit before tax is ₹ 67 Cr.

UPL Deutschland GmbH:

UPL Deutschland GmbH is engaged in the distribution of formulated products in Germany & Austria. The Turnover for the year is ₹ 331 Cr and the Profit before tax is ₹ 10 Cr.

UPL Polska Sp z o o:

UPL Polska is engaged in the sales and marketing of formulated products in Poland. The business in this Company has been on a very low scale.

UPL Benelux B.V.:

UPL Benelux BV is engaged in the distribution of formulated products in Benelux and Switzerland. The Turnover for the year is ₹ 336 Cr and the Profit before tax is ₹ 23 Cr.

Cerexagri B.V. – Netherlands:

Cerexagri BV is a manufacturing entity specializing in EBDC based fungicides. It has a technical and formulation facility based in Rotterdam. The Sales Turnover for the year ended 31st March 2018 is ₹ 975 Cr and the Profit before tax is ₹ 27 Cr.

Blue star BV:

Blue Star BV is the Holding company for Neo Fog SA.

United Phosphorus Holdings Cooperatief U.A.:

United Phosphorus Holdings Cooperatief U.A. is the holding company for United Phosphorus Holdings BV Netherlands.

United Phosphorus Holdings B.V, Netherlands:

United Phosphorus Holdings BV is the holding company for entities in Europe & Rest of the world.

United Phosphorus Switzerland Limited:

United Phosphorus Switzerland is providing management services and holding investments and registrations for the Company's products.

Decco Worldwide Post-Harvest Holdings Cooperatief U.A.:

Decca Worldwide Post-harvest Holdings Coöperatief UA is the holding company for Decco Worldwide Post-Harvest Holdings BV.