

Notes to standalone financial statements for the year ended March 31, 2018**35. Commitments and contingencies (Contd.)****c. Contingent liabilities**

| | INR Crores | |
|---|----------------|----------------|
| | March 31, 2018 | March 31, 2017 |
| Disputed Income-Tax Liability (excluding interest) | 26 | 26 |
| Disputed Excise Duty / Service Tax liability (excluding interest) | 203 | 173 |
| Disputed Sales Tax liability | 31 | 28 |
| Disputed Custom Duty liability | 34 | 36 |
| Disputed Fiscal Penalty for cancellation of licenses | 33 | 33 |
| Disputed penalty levied by Competition Commission of India for Cartelization of prices* | - | 252 |
| Disputed penalty on Water Tax | - | 2 |
| (In respect of the above matters, future cash outflows in respect of contingent liabilities are determinable only on receipt of judgements pending at various forums / authorities) | | |
| Claims against the Company not acknowledged as debts | 4 | 6 |

* The Competition Commission of India (CCI) had levied a penalty of ₹252 crores on the Company for alleged violation of section 3(3) (b) and 3(3) (d) of the Competition Act 2002. The order of the CCI was challenged before the Competition Appellate Tribunal (COMPAT) which by its order dated 29th October, 2013 has reduced the penalty to ₹7 crores and the same has been confirmed by the Hon'ble Supreme Court in its order. During the year ended 31 March 2018, the Company had received notice from CCI to deposit the interest of ₹4.17 crores for delay of 40 months in payment as per Regulation 5 of CCI (Manner of Recovery of Monetary Penalty) Regulations, 2011. The Company had filed their reply to the above notice on 24 October 2017. The Company does not expect the outcome of the proceedings to have a materially adverse impact on standalone financial statements.

36. Related party transactions**(a) Names of the related parties where control exists irrespective of whether transactions have occurred or not****(i) Name of the Subsidiary Companies:**

Shroffs United Chemicals Limited
 SWAL Corporation Limited
 United Phosphorus (India) LLP
 United Phosphorus Global LLP
 Optima Farm Solutions Limited
 UPL Europe Limited
 UPL Deutschland GmbH
 UPL Polska Sp z o.o.
 UPL Benelux B.V.
 Cerexagri B.V.
 Blue Star B.V.
 United Phosphorus Holdings Cooperatief U.A.
 United Phosphorus Holdings B.V.
 Decco Worldwide Post-Harvest Holdings Cooperatief U.A.
 Decco Worldwide Post-Harvest Holdings B.V.
 United Phosphorus Holding, Brazil B.V.
 UPL Italia S.R.L.
 UPL Iberia, S.A.
 Decco Iberica Postcosecha, S.A.U.
 Transterra Invest, S. L. U.
 Cerexagri S.A.S.
 Neo-Fog S.A.
 UPL France
 United Phosphorus Switzerland Limited
 Agrodan, ApS
 Decco Italia SRL
 Limited Liability Company "UPL"
 Decco Portugal Post Harvest, Unipessoal LDA (formerly known as UPL Portugal Unipessoal LDA)