

Consolidated Statement of Cash Flows for the year ended March 31, 2018

		INR Crores	
Sr. No	Particulars	Year ended March 31, 2018	Year ended March 31, 2017
A	Cash flow from operating activities		
	Profit before exceptional items and tax	2,461	2,022
	Adjustments for		
	Depreciation and amortization expense	675	672
	Finance costs	783	735
	Allowance for doubtful debts and advances (net)	17	(4)
	Assets written off	10	5
	Bad debts written off	2	16
	Gain on disposal of property, plant and equipment	(2)	(13)
	Fair value gain on financial instruments at fair value through profit or loss	-	(12)
	Interest Income	(132)	(150)
	Unwinding of interest on trade receivables	(282)	(249)
	Manufacturing expenses capitalised	(26)	(23)
	Excess provisions in respect of earlier years written back (net)	(57)	(40)
	Sundry credit balances written off (net)	15	(2)
	Loss/(Gain) on sale of current and non current investments (net)	7	(12)
		1,010	923
	Operating profit before working capital changes	3,472	2,945
	Working capital adjustments		
	(Increase) in inventories	(383)	(387)
	(Increase) in non current and current trade receivables	(138)	(316)
	(Increase) in other non current and current assets	(502)	(79)
	(Increase)/ Decrease in other non current and current financial assets	(12)	5
	Increase in non current and current trade payables	663	841
	Increase in non current and current provisions and net employee defined benefit liabilities	16	12
	(Decrease) in other current liabilities	(57)	(144)
	Increase in other non current and current financial liabilities	90	112
		(322)	44
	Cash generated from operations	3,150	2,989
	Income taxes paid (net)	(249)	(341)
	Cash flow before exceptional items	2,902	2,648
	Exceptional items	(63)	(63)
	Net cash flow from operating activities	2,839	2,585
B	Cash flow from investing activities		
	Purchase of Property, plant and equipment including Capital-work-in-progress and capital advances	(1,092)	(883)
	Purchase of intangible assets including assets under development	(321)	(376)
	Proceeds from sale of property, plant and equipment	9	56
	Payment for acquisition of additional stake in subsidiary	(22)	-
	Payment of contingent consideration	(126)	(31)
	Purchase of equity shares of equity accounted investees	(300)	(10)
	Purchase of investments	(423)	-
	Sundry loans given	(14)	(134)
	Sundry loans repayment received	85	247
	Fixed deposit, margin money and dividend accounts (net)	(21)	(3)
	Profit on sale of investment in mutual funds/bonds	(7)	12
	Interest income	140	123
	Net cash flow (used in) investing activities	(2,093)	(999)