

Notes to consolidated financial statements for the year ended March 31, 2018

32. Material partly owned subsidiaries

Financial information of subsidiaries that have material non-controlling interests is provided below:

Proportion of equity interest held by non-controlling interests (NCI):

INR Crores

Name	Country of incorporation /Principal place of business	March 31, 2018	March 31, 2017
Canegrass LLC (Canegrass)	USA	30%	30%
Anning Decco Fine Chemical Co. Limited (Anning Decco)	China	45%	45%
UPL Agromed Tarim Ilaclari ve Tohumculuk Sanayi ve Ticaret A.S.	Turkey	-	49%

Information regarding non-controlling interest

INR Crores

Particulars	March 31, 2018	March 31, 2017
Accumulated balances of material non-controlling interest:		
Canegrass LLC	16	12
Anning Decco Fine Chemical Co. Limited	12	10
UPL Agromed Tarim Ilaclari ve Tohumculuk Sanayi ve Ticaret A.S.	-	13

INR Crores

Particulars	March 31, 2018	March 31, 2017
Profit/(loss) allocated to material non-controlling interest:		
Canegrass LLC	17	12
Anning Decco Fine Chemical Co. Limited	0	2
UPL Agromed Tarim Ilaclari ve Tohumculuk Sanayi ve Ticaret A.S.	-	(3)

The summarised information of these subsidiaries are provided below. The information is based on amounts before inter company eliminations

Summarised statement of profit or loss for the year ended 31 March 2018:

INR Crores

Particulars	Canegrass LLC	Anning Decco
Revenue	107	21
Cost of raw material and components consumed	(51)	15
Other expenses	(0)	(35)
Finance costs	-	(1)
Profit before tax	57	0
Income tax	-	(0)
Profit for the year from continuing operations	57	0
Total comprehensive income	57	0
Attributable to non-controlling interests	17	0
Dividends paid to non-controlling interests	-	-