



Haiku, Inc. Financial Report **FY 2022**

Overview

Like 2021, the 2022 financial year for Haiku was another exciting one. Our paid contractor Augustin Cavalier (waddlesplash) worked the whole year and a lot of steady progress was made. The continuous progress made the project more exciting, as we were able to attract some new volunteer contributors.

At the end of the year we had another beta release, just in time for Christmas. The reviews seem pretty positive and the world can see that despite our long history, Haiku is still making good progress.

Unfortunately, world events did have some impact on the financial resources of Haiku. The euro value went down a lot, lowering our “on paper” asset value by around \$3,200 when converted to dollars. This probably does not have much real world impact for Haiku, Inc though, because we likely will not need to convert euros into dollars any time soon.

In addition, the value of Bitcoin and other cryptocurrencies went down a lot. This also does not have a huge impact on Haiku, Inc, as we are still sorting out our Coinbase account and our ability to convert Bitcoin into dollars. Nonetheless, our “on paper” value of cryptocurrencies went down by about \$110,000. There is some benefit to this lower value as there is less impetus to convert to dollars while the value is so low. We can hold our Bitcoin for now until the value goes back up.

As mentioned in the 2021 financial report, we did add GitHub Sponsors to our supported donation sources, and over six months we got around \$3,000 in fee-free donations from that source. We also got almost \$4,000 in check donations (which also have no fees), half of which was from one large donation at the end of the year. On that note, thanks again to our generous donors: without your support Haiku would not be where it is.

At a Glance

This year was the first year Haiku, Inc was “in the red”, with more expenses than income, due to our contractor waddlesplash working the whole year. The shortfall was not as large as anticipated, as we had a good amount of donations and the hours waddlesplash worked were not as high as expected. A lot still got done and if a similar rate of work can be maintained, Haiku, Inc can continue to keep paying waddlesplash for probably about as long as he wants to work (certainly several more years.)

Our “on paper” dollar assets dropped by about \$9,000 compared to 2021. Part of this was the additional expenses and the other part was the loss in value of the euro, which as noted above probably does not have much actual impact on Haiku, Inc.

All amounts are reported in their respective currencies and then combined relative to these conversion rates (as of December 31, 2022):

EUR → USD: 0.944107

BTC → USD: 16547.50

BCH → USD: 96.99

BSV → USD: 41.04

Category	Currencies	Total, Converted to USD
Income	\$19,299.95 €3,778.37 BTC 0.0118559496	\$23,063.32
Expenses	\$28,422.28 €246.44	\$28,654.95
Income - Expenses	-\$9,122.33 €3,531.93 BTC 0.0118559496	-\$5,591.63
Assets	\$87,346.30 €16,539.44	\$102,961.30
Assets - Cryptocurrency	BTC 3.705290780 BCH 2.53492464 BSV 2.53492464	\$61,663.19

Income

We receive PayPal donations from subscriptions as well as one-time donations. At the end of the year we had 37 subscribers, a bit of a drop from the 51 we had in 2021, likely due to the addition of GitHub Sponsors as a donation option. The amounts from each type are separated below.

This year we added a [FreeWear store for Haiku merchandise](#) and we made around €200 on that, but we won't receive the funds until 2023 so it will appear on that year's report.

The donations in 2022 were almost as high as in 2021, which was our highest year so far for donations. Donations and income from Amazon Smile were generally up compared to 2021, except for PayPal and Flattr (which was removed from our website in favor of Liberapay.) Thanks again to all our generous donors!

Category	Currencies	Total, Converted to USD
Amazon Smile	\$614.40	\$614.40
Benevity	\$428.56	\$428.56
Checks	\$3,942.66	\$3,942.66
Coinbase Bitcoin	BTC 0.0118559496	\$196.19
Flattr	\$106.60	\$106.60
GitHub Sponsors	\$2,966.47	\$2,966.47
Google Summer of Code	\$2,000.00	\$2,000.00
Liberapay	\$493.26	\$493.26
PayPal - Total	\$8,748.00 €3,778.37	\$12,315.18
PayPal - Subscriptions	\$5,091.00 €1,922.00	\$6,905.57
PayPal - One-time	\$3,657.00 €1,856.37	\$5,409.61
Grand Total	\$19,299.95 €3,778.37 BTC 0.0118559496	\$23,063.32

Expenses

As is expected, our primary expenses this year were for paying waddlesplash. The second largest cost was for our infrastructure servers. This is about double as compared to 2021, but we have moved to a more complex and larger setup using Kubernetes, and there were some months where we paid for a couple of sets of servers as we migrated. Our Netlify website was free for the whole year due to moving to their open source plan.

PayPal fees are still a significant expense, though less than in 2021 since we did finally add GitHub Sponsors as a donation option (which currently has no fees.) We did receive quite a few donations in check form in 2022, which also has no fees. Some examination of the PayPal fee structure shows that it is better for donors to make one big donation rather than many small donations, so donors may want to consider that. Or they can move to GitHub Sponsors.

Category	Currencies	Total, Converted to USD
Contractor Payments	\$25,231.27	\$25,231.27
Contractor 1099 Tax Prep	\$4.50	\$4.50
Infrastructure - Total	\$2,761.15	\$2,761.15
Infrastructure - Servers	\$2,533.82	\$2,533.82
Infrastructure - Object Storage	\$107.45	\$107.45
Infrastructure - Domain Names	\$119.88	\$119.88
Infrastructure - Website	\$0.00	\$0.00
PayPal Fees	\$425.36 €246.44	\$658.03
Grand Total	\$28,422.28 €246.44	\$28,654.95

Assets

Haiku, Inc. has a Wells Fargo bank account in USD, and a PayPal account with balances in USD and EUR. We have a Payoneer account for payments from Google, and we generally move those funds into Wells Fargo eventually. We have a Flatrr account where people have donated both USD and EUR over the years. The following table is our cash assets.

Conversion rates as of December 31, 2022:

EUR → USD: 0.944107

Account	Currencies	Total, Converted to USD
Flatrr	\$618.65 €143.43	\$754.06
Payoneer	\$7,653.00	\$7,653.00
PayPal	\$49,398.00 €16,396.01	\$64,877.59
Wells Fargo	\$29,676.65	\$29,676.65
Grand Total	\$87,346.30 €16,539.44	\$102,961.30

We have a Coinbase account for Bitcoin and some other cryptocurrencies. Note that the value in USD is an estimate due to the volatile nature of cryptocurrency prices.

Conversion rates as of December 31, 2022:

BTC → USD: 16547.50

BCH → USD: 96.99

BSV → USD: 41.04

Type	Amount	Converted to USD
BTC	3.70529078	\$61,313.30
BCH	2.53492464	\$96.99
BSV	2.53492464	\$41.04
Grand Total in USD		\$61,663.19