

## Activity 4: ERC-20 token.

### EIP- Ethereum Improvement Proposals and Ethereum Request for Comments

Ethereum Improvement Proposals (EIPs) describe standards for the Ethereum platform, including core protocol specifications, client APIs, and contract standards. It includes ERC (Ethereum Request for Comments) for Application-level standards and conventions, including contract standards such as token standards.

### ERC-20 token.

ERC-20 is a standard for digital asset (currency, bonus points).

Tokens can be exchanged through smart contracts.

Simple to deploy.

Accepted by many cryptocurrency wallets, most Ethereum contracts are ERC-20 compliant.

### ERC-20 Token specification.

Token creator must define **fields**:

- Token name,
- Token symbol,
- Number of Tokens created,
- Subdivisions

ERC – 20 standard defines **6 functions** which developers must implement:

TotalSupply, BalanceOf, transfer, transferFrom, approve, allowance.

These functions allow wallet app to interrogate user's balance or transfer tokens to another user.

```
function totalSupply()
    public view returns (uint256);

function balanceOf(address tokenOwner)
    public view returns (uint);

function allowance(address tokenOwner, address spender)
    public view returns (uint);

function transfer(address to, uint tokens)
    public returns (bool);

function approve(address spender, uint tokens)
    public returns (bool);

function transferFrom(address from, address to, uint tokens)
    public returns (bool);
```

The **events** defined by ERC-20 are:

```
event Approval(address indexed tokenOwner, address indexed spender,
               uint tokens);
event Transfer(address indexed from, address indexed to, uint tokens);
```

**Step 1:** Define fields:

```
uint256 nbTokens;

mapping(address => uint256) balances;
mapping(address => mapping (address => uint256)) spendlimit;

string public name = 'Token optional BC';
uint8 public decimals = 0;
string public symbol = 'TOP';
```

**Step 2:** Define events and modifiers:

```
event Approval(address indexed tokenOwner, address indexed spender,
               uint tokens);
event Transfer(address indexed from, address indexed to, uint tokens);

modifier checkBalance (address owner, uint tokens) {
    require(tokens <= balances[owner], 'Insufficient funds!');
    _;
}

modifier checkApproval (address owner, address delegate, uint tokens) {
    require(tokens <= spendlimit[owner][delegate], 'Insufficient allowance!');
    _;
}
```

**Step 3:** Set the total number of tokens and set the balance of the owner to the total number of tokens created:

```
constructor(uint256 tokens) {  
    nbTokens = tokens;  
    balances[msg.sender] = tokens;  
}
```

**Step 4:** Get total supply:

```
function totalSupply() public view returns (uint256) {  
  
    return nbTokens;  
}
```

**Step 5:** Get balance for an account:

```
function balanceOf(address tokenOwner) public view returns (uint) {  
    return balances[tokenOwner];  
}
```

**Step 6:** Implement transfer function:

```
function transfer(address receiver, uint tokens) public checkBalance (msg.sender, tokens)  
    returns (bool) {  
    balances[msg.sender] = balances[msg.sender] - tokens;  
    balances[receiver] = balances[receiver] + tokens;  
    emit Transfer(msg.sender, receiver, tokens);  
    return true;  
}
```

**Step 7:** Set the number of tokens allowed to be transferred by a delegate.

```
function approve(address spender, uint tokens) public returns (bool) {  
    spendlimit[msg.sender][spender] = tokens;  
    emit Approval(msg.sender, spender, tokens);  
    return true;  
}
```

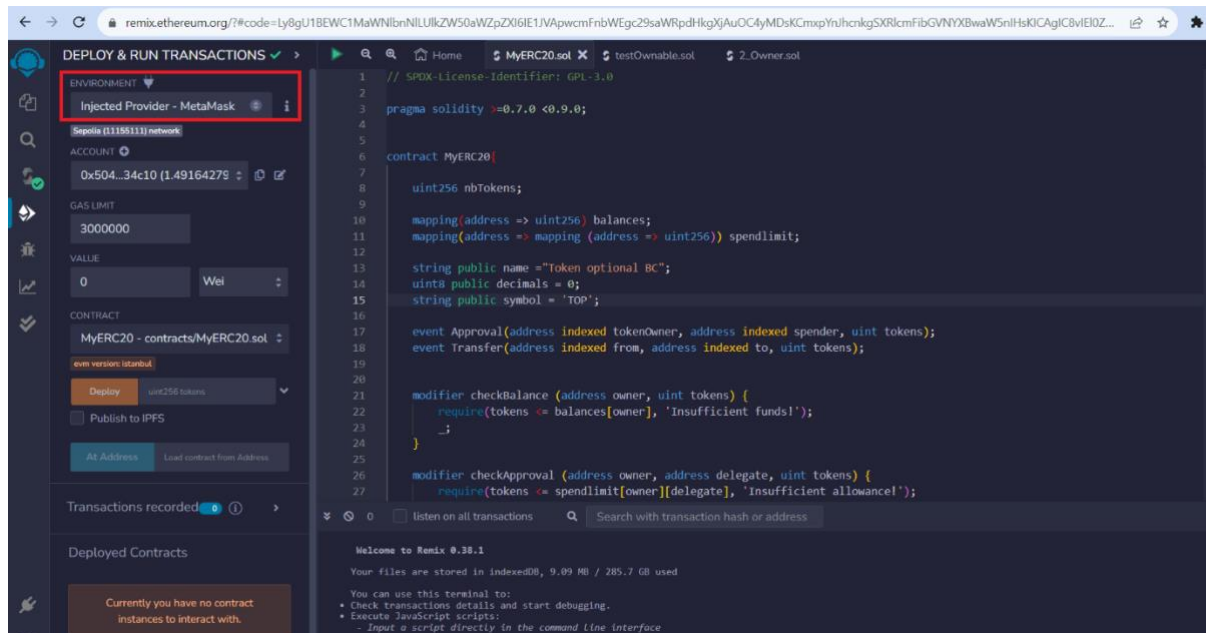
**Step 8:** Implement the method that returns the number of tokens allowed to be transferred by a delegate:

```
function allowance(address tokenOwner, address spender) public view  
    returns(uint) {  
    return spendlimit[tokenOwner][spender];  
}
```

**Step 9:** Implement the functions that transfers from another account, based on the maximum number of tokens allowed for transfer:

```
function transferFrom(address from, address to, uint tokens)  
    public checkBalance (from, tokens)  
    checkApproval(from, msg.sender, tokens) returns (bool) {  
  
    balances[from] = balances[from] - tokens;  
    spendlimit[from][msg.sender] = spendlimit[from][msg.sender] - tokens;  
    balances[to] = balances[to] + tokens;  
    emit Transfer(from, to, tokens);  
    return true;  
}
```

**Step 10:** Deploy on Sepolia network, with truffle or Remix IDE (Injected Web3) and Metamask. Find contract using contract address on EtherScan. Add tokens to Metamask.



Deployed contract: 0xf6C2A77A4873cEC7df03d51305888B52546FFD7b

0x821496b3B9880b9eA6e7C6aafb0268638501EE5A

Import tokens

Custom token

Token detection is not available on this network yet. Please import token manually and make sure you trust it. [Learn about scams and security risks.](#)

Token contract address

Token symbol

Token decimal

0

S

Account 1

0x50497...34c10

1.4902 SepoliaETH

Buy & Sell

Send

Swap

Bridge

Portfolio

Tokens

NFTs

Activity

S

SepoliaETH

1.4902 SepoliaETH

T

TOP

100 TOP

+ Import tokens

Refresh list

Contract Address 0xf6C2A77A4873cEC7df03d51305888B52546FFD7b

sepolia.etherscan.io/address/0xf6C2A77A4873cEC7df03d51305888B52546FFD7b

Sepolia Testnet

Search by Address / Txn Hash / Block / Token

Etherscan

Home Blockchain Tokens NFTs Misc

Contract

0xf6C2A77A4873cEC7df03d51305888B52546FFD7b

Overview

ETH BALANCE

0 ETH

More Info

CONTRACT CREATOR

0x50497E...36E34c10 at txn 0x76ee084442aa261d...

Multi Chain

MULTICHAIN ADDRESSES

N/A

Transactions

Token Transfers (ERC-20)

Contract

Events

Latest 1 from a total of 1 transactions

Transaction Hash	Method	Block	Age	From	To	Value	Txn Fee
0x76ee084442aa261d...	0x60806040	4859674	3 mins ago	0x50497E...36E34c10	Contract Creation	0 ETH	0.00145161

[Download: CSV Export]

**Step 11:** Transfer tokens to another Metamask account.

## Truffle

### npm modules

Check that Truffle is installed:

```
>> truffle --version
```

Create a new Truffle project in an empty folder:

```
>> truffle init
```

Install truffle-hdwallet-provider

```
>> npm install truffle-hdwallet-provider
```

Install dotenv

```
>> npm install dotenv
```

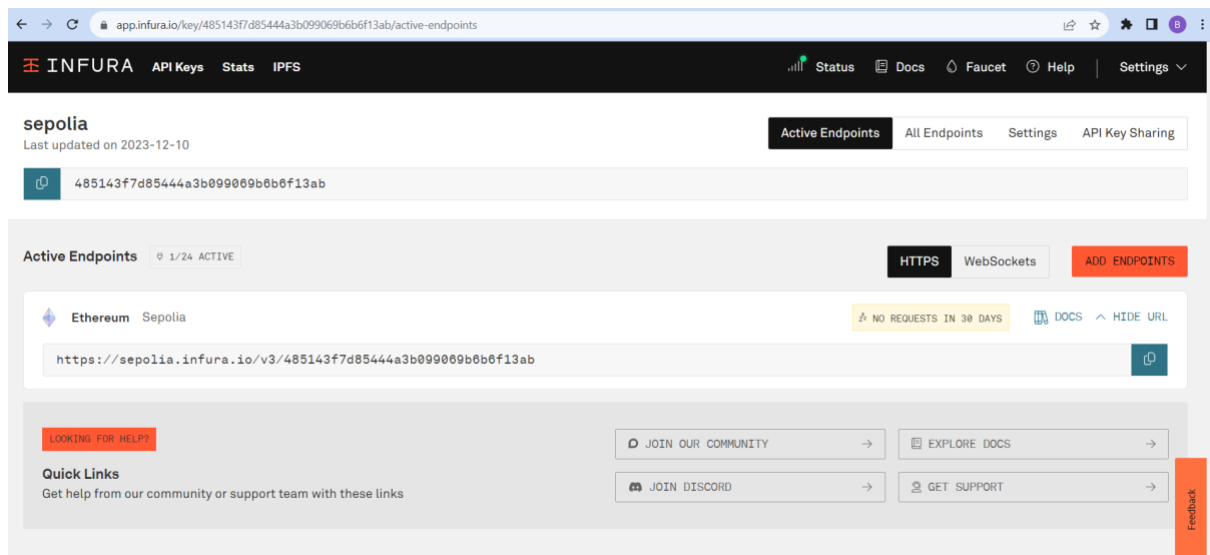
### File structure

Add in /contract the file MyERC20.sol

Add file migrations/1\_initial\_migration.js

### Infura config

Create an endpoint for Sepolia network with INFURA:



Add file .env and fill it with INFURA MNEMONIC and PROJECT\_ID

```
MNEMONIC = "..."
```

```
PROJECT_ID = "..."
```

## Deploy

Modify truffle-config.js:

```
require('dotenv').config();

const { MNEMONIC, PROJECT_ID } = process.env;

const HDWalletProvider = require('truffle-hdwallet-provider');

networks: {
  sepolia: {
    provider: () => new HDWalletProvider(MNEMONIC, `https://sepolia.infura.io/v3/${PROJECT_ID}`),
    network_id: 11155111,    // Sepolia's id
    confirmations: 2,    // # of confirmations to wait between deployments. (default: 0)
    timeoutBlocks: 200,    // # of blocks before a deployment times out (minimum/default: 50)
    skipDryRun: true    // Skip dry run before migrations? (default: false for public nets )
  }
}
```

Deploy the contract:

```
>> truffle deploy --network sepolia
```

**Openzeppelin** framework to write secure smart contracts.

Check IERC20, ERC20

```
>> npm install openzeppelin-solidity
```

```
// SPDX-License-Identifier: GPL-3.0

pragma solidity >=0.7.0 <0.9.0;

import {ERC20} from "openzeppelin-
solidity/contracts/token/ERC20/ERC20.sol";

contract MyOZERC20 is ERC20 {
    constructor(string memory name_, string memory symbol_,
uint256 initialSupply) ERC20(name_, symbol_) {
        _mint(msg.sender, initialSupply);
    }
}
```

```
truffle deploy --f 2 --network sepolia
```

Bibliography:

[1] <https://eips.ethereum.org/>

[2] <https://github.com/ethereum/eips/issues/20>