

## Daily Life - Opening a Bank Account (C0032)

A: Next, please. May I help you, sir?

B: Hello, yes, I'd like to open a bank account.

A: Certainly, I can help you with that. What type of account would you like to open? A chequing or a savings account?

B: What features do they offer?

A: Well, if you just take a look here, see, with our chequing account, you can have unlimited daily transactions for a small monthly fee, and our savings account has a higher interest rate, but you must carry a minimum balance of \$ 10,000 dollars.

B: I see, well, I think I'm more interested in a chequing account; I like to have easy access to my money.

- A: Alright, then, with this chequing account you'll be issued a debit card and a cheque book. Will you require overdraft protection? There is an extra fee for that.
- B: No, that won't be necessary.
- A: In that case, I'll get you to fill out this paperwork; I'll need your social insurance number, and two pieces of government ID. If you could just sign here, and here, and here; we'll be all set. Would you like to make a deposit today?
- B: Yes, I'd like to deposit one billion dollars.

### Key Vocabulary

feature	<i>common noun, plural</i>	interesting or important quality
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chequing account	<i>common noun, singular</i>	a regular account for daily transactions
transaction	<i>common noun, plural</i>	an occurrence in which money is transferred from one person, or one account, to another
savings account	<i>common noun, singular</i>	an account for people to keep their money, usually offers a higher interest rate
balance	<i>common noun, singular</i>	the amount of money in a bank account
access	<i>common noun, singular</i>	a way to get to something
debit card	<i>common noun, singular</i>	a card for you to take money out of your bank account
overdraft	<i>common noun, singular</i>	taking out more money than what is available in the account

I'll get you	<i>phrase</i>	(a way to ask people to do things)
I'll need your	<i>phrase</i>	(a way to request people to provide something)
If you could just	<i>phrase</i>	(a polite way of asking people to do things)
deposit	<i>common noun, singular</i>	an amount of money that is put in a bank account

## Supplementary Vocabulary

credit card	<i>common noun, singular</i>	a card to buy things and pay for them later
online banking	<i>common noun, non-variable</i>	a service that allows people to do transactions online
telephone banking	<i>common noun, non-variable</i>	a service that allows people to do transactions by phone

cheque book	<i>common noun, singular</i>	a book of cheques for use with a chequing account
terms and conditions	<i>common noun, non-variable</i>	an outline of the rules and company policies of a particular product or service
high interest account	<i>common noun, singular</i>	a savings account that offers higher than usual interest rate
teller	<i>common noun, singular</i>	a person working in a bank, who helps customers with daily transactions