

[N.B. – Answer all the questions. Each question carries ONE mark. Block fully, with a black ball- point pen, the circle of the letter that stands for the correct/best answer in the “Answer sheet” for the Multiple Choice Questions Examination.]

Candidates are asked not to leave any mark or spot on the question paper.

1. Which is an example of time series data?
- (a) Number of calls received by a call center each month
  - (b) Height of children at different ages
  - (c) Tota salary of all employees at a company
  - (d) Population of different countries in 2020

2. Which can measure trend most precisely?
- (a) Graphical method
  - (b) Semi-average method
  - (c) Moving average method
  - (d) Quarter-average method

Answer the next THREE questions based on the following information

Year	2016	2017	2018	2019	2020	2021	2022	2023
USD Exchange Rate	78.35	79.49	82.87	83.26	84.60	84.37	85.80	106.70

Table 1: Source–Investing.com

3. What is the second value of semi-average method?
- (a) 85.40
  - (b) 90.37
  - (c) 91.73
  - (d) 89.78
4. What kind of a trend do the data have?
- (a) Upward
  - (b) Downward
  - (c) Both upward & downward
  - (d) No trend
5. Which component of time series is visible in the later part of the data?
- (a) Seasonal Variation
  - (b) General Trend
  - (c) Irregular Variation
  - (d) Cyclic Variation
6.  ${}^np_r =$
- (a)  $\frac{n!}{(n-r)!}$
  - (b)  $\frac{n!}{(n+r)!}$
  - (c)  $\frac{n!}{r!}$
  - (d)  $\frac{n!}{(r-n)!}$
7. The probability of two disjoint sets happening together is:
- (a) 0.5
  - (b) 0
  - (c) 1
  - (d)  $0 \leq x < 1$
8.  $P(A \cap B) = P(A) \times P(B)$  implies A & B are –
- (a) Disjoint
  - (b) Independent
  - (c) Joint
  - (d) Independent
9. Tossing a die r times generates how many outcomes?
- (a)  $6 \times r$
  - (b)  $r^6$
  - (c)  $6^r$
  - (d)  $2^r$

Answer the next three questions using the following information

$P(C) = \frac{2}{5}, P(D) = \frac{3}{4} \& P(C \cup D) = \frac{9}{10}$

10.  $P(C \cap D) = ?$
- (a)  $\frac{1}{10}$
  - (b)  $\frac{1}{4}$
  - (c)  $\frac{7}{20}$
  - (d)  $\frac{4}{5}$
11.  $P(C \cap \bar{D}) = ?$
- (a)  $\frac{1}{10}$
  - (b)  $\frac{2}{5}$
  - (c)  $\frac{2}{20}$
  - (d)  $\frac{3}{10}$

12. **What is the probability that D occurs or C does not occur?**  
 (a)  $\frac{17}{20}$  (b)  $\frac{7}{10}$  (c)  $\frac{3}{4}$  (d)  $\frac{11}{20}$   
 An urn contains 5 red, 7 blue, and 8 green balls.
13. **What is the probability that the ball drawn is red?**  
 (a) 0.26 (b) 0.25 (c) 0.2 (d) 0.4
14. **P(The ball drawn is not blue)–**  
 (a)  $\frac{13}{20}$  (b) 0.5 (c)  $\frac{7}{20}$  (d)  $\frac{8}{20}$
15. **Which one is NOT an example of a continuous random variable –**  
 (a) Weight (b) Height (c) Time (d) Size of television
16. **The properties of a discrete probability distribution table are–**  
 i.  $\sum P(X) = 1$   
 ii.  $P(X) \geq 0$  for all  $X$   
 iii. Each probability corresponds to a discrete value.  
**Which one is correct?**  
 (a) i and ii (b) ii and iii (c) i and iii (d) i, ii, and iii
17. **What is  $F(-\infty)$  for a distribution function  $F(x)$ ?**  
 (a)  $-\infty$  (b) -1 (c) 0 (d) 1

Answer the next two questions based on the following information

x	1	2	3
P(x)	$\frac{1}{3}$	$\frac{1}{2}$	$\frac{1}{6}$

18. **What is  $F(2)$ ?**  
 (a)  $\frac{2}{3}$  (b)  $\frac{5}{6}$  (c)  $\frac{1}{2}$  (d) 1
19.  **$P(1 < X \leq 2)$**   
 (a)  $\frac{5}{6}$  (b)  $\frac{2}{3}$  (c)  $\frac{1}{2}$  (d)  $\frac{1}{6}$
20.  **$E(4x+2Y) = ?$**   
 (a)  $E(X) - E(Y)$  (b)  $4E(X) + 2E(Y)$  (c)  $2E(X) + 4E(Y)$  (d)  $E(X) \times E(Y)$
21. **What is the expected value of of the squared deviation of the value of the random variable from their mean?**  
 (a) Arithmetic Mean (b) Expectation (c) Variance (d) Co-variance
22. **If  $E(X) = -0.5$ , then  $E(1 - 2X) = ?$**   
 (a) 0 (b) -1 (c) 2 (d) 1
23. **The possible relationship between  $E(X)$  and  $E(X^2)$**   
 i.  $E(X) \geq E(X^2)$   
 ii.  $E(X) \leq E(X^2)$   
 iii.  $E(X) = E(X^2)$   
**Which one is correct?**  
 (a) i and ii (b) i and iii (c) ii and iii (d) i, ii and iii