Table 1: Endogenous

Variable	L ATEX	Description
C	C	С
cm	c_M	cm
ch	c_H	ch
1	l	1
hm	h_M	$_{ m hm}$
hh	h_H	$_{ m hh}$
k	k	k
km	k_M	km
kh	k_H	kh
x	x	X
xm	x_M	xm
xh	x_H	xh
r	r	r
T	T	${ m T}$
W	w	W
У	y	У
zm	z_M	zm
zh	z_H	zh

Table 2: Exogenous

Variable	Ŀ₽ŢĘX	Description
eh	ϵ_H	eh
em	ϵ_M	$_{ m em}$

Table 3: Parameters

Variable	IATEX	Description
a	a	a
Ъ	b	b
е	e	e
beta	β	beta
$\mathtt{delta}_\mathtt{m}$	δ_M	$delta_m$
delta_h	δ_H	$delta_h$
eta	η	eta
lambda	λ	lambda
rho_h	$ ho_H$	${ m rho_h}$

Table 3 – Continued

Variable	ĿŒX	Description
rho_m	ρ_M	rho_m
$\mathtt{tau}_{\mathtt{k}}$	$ au_k$	$\mathrm{tau}_{\mathtt{k}}$
tau_h	$ au_h$	$\mathrm{tau}_{-}\mathrm{h}$
theta	heta	theta
$sigma_m$	σ_{M}	$sigma_m$
$sigma_h$	σ_H	$\operatorname{sigma_h}$
gamma	γ	gamma
psi	ψ	psi

Table 4: Parameter Values

Parameter	Value
a	0.546
b	0.631
e	0.667
β	0.990
δ_M	0.024
δ_H	0.024
η	0.325
λ	1.005
$ ho_H$	0.950
$ ho_M$	0.950
$ au_k$	0.700
$ au_h$	0.250
heta	0.294
σ_{M}	0.010
σ_H	0.010
γ	0.990
ψ	-0.502