

7 November 2019

Martin Dinh  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW, 2000

Dear Martin,

For dissemination to the market:

**CBA Instalments (NABIYE series)**

Commonwealth Bank of Australia (CBA) Equity Products Group, as the Issuer of Instalment Warrants over ordinary shares in National Australia Bank Limited (NAB) with ASX Codes NABIYE, declared the record date for entitlements to the \$0.83, 100% franked dividend for the NAB Commonwealth Bank Instalments to be 15 November 2019, coinciding with the record date for the ordinary shares.

The CBA Instalments will commence trading ex-dividend on 14 November 2019. Again, this coincides with the ex-dividend date for the NAB ordinary shares.

The Trustee will cause payment of the dividend to holders of NAB Commonwealth Bank Instalments to coincide, so far as is reasonably practicable, with receipt of the dividend from NAB on 12 December 2019.

**Further Information**

Commonwealth Bank does not make any representation as to the taxation consequences for Instalment Warrant holders as a result of the consolidation. You should review further information from [www.nabgroup.com](http://www.nabgroup.com) and consult your own taxation advisers with regard to your individual circumstances.

Should you have any queries, please contact your financial adviser or call CommSec on 13 15 20 (8am to 5pm AEDT, Monday to Friday).

Yours sincerely,

Equity Products Group  
Commonwealth Bank of Australia