

ASX MARKET RELEASE

NUHEARA RECEIVES \$1.6m R&D TAX CASH REBATE

4 November 2019 – Perth, Australia

Nuheara Limited (**ASX: NUH**) ("**Company**" or "**Nuheara**"), transforming the way people hear by creating smart hearing solutions that are accessible and affordable, is pleased to announce the receipt of a Research and Development Tax Incentive cash rebate from the Australian Tax Office of \$1,673,964.39. The R&D Tax Incentive provides a tax cash rebate to support Australian companies undertaking research and development.

The rebate is representative of the Company's commitment to provide research leadership in the rapidly changing landscape of global hearing healthcare.

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ABOUT NUHEARA

Nuheara is a global leader in smart personal hearing devices which change people's lives by enhancing the power to hear. Nuheara has developed proprietary and multi-functional intelligent hearing technology that augments a person's hearing and facilitates cable free connection to smart devices. Nuheara is based in Perth, Australia and has an office in New York, USA. Nuheara was the first consumer wearables technology company to be listed on the Australian Stock Exchange (ASX).

In 2016, the Company released its revolutionary wireless earbuds, IQbuds™, which allow consumers to augment their hearing according to their personal hearing preferences and connect hands free with their voice-enabled smart devices. Nuheara products are now sold online and in major consumer electronics retailers, professional hearing clinics and optical chains around the world.

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable. Learn more about

Nuheara: www.nuheara.com.