

# Audit for RexToken ICO Contract

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## Summary

Generally, the contract looks good. There's only one major issue I would consider a "security risk", which is the migrate function, as it has no time limits.

Beyond that, constant variables are well formed. Only recommendation would be to construct TOTAL\_SHARE as follows:

```
TOTAL_SHARE = CROWDSALE_SHARE + ANGELS_SHARE +  
CORE_1_SHARE + CORE_2_SHARE + PARTNERSHIP_SHARE +  
REWARDS_SHARE + AFFILIATE_SHARE
```

Instead of assigning it 1000, in case you want to change any of the share distributions right before the crowdsale, prevents mental math mistakes.

Main minor security recommendation is the use of 'transfer' instead of 'send', and initializing totalSupply explicitly inside of RexToken.

Please read through the "description", "recommendation" and "security risk / issue" sections for each function below

**version() constant returns (bytes32)**

**description**

Returns version string. Constant result, no arguments.

**issues**

none

**RexToken(uint256 \_\_start, address \_\_vault)**

**description**

Constructor, sets startTime and vault from arguments, sets isFinalized to false.

**issues**

none

**recommendation:**

- set isFinalized to false state when declaring the variable instead of in the constructor
- initialize totalSupply here instead of relying on inheritance values

[default] () payable

**description**

default function, just a passthrough to createTokens

**issues**

none

**checkInvariant()** returns(**bool**)

**description**

bounty function from openzeppelin code - empty

**issues**

none

## **createTokens(address recipient) payable**

### **uses state from**

- msg.value
- startTime
- DURATION
- weiRaised
- WEI\_RAISED\_CAP
- msg.sender
- getRate()
- totalSupply
- balances
- vault

### **modifies**

- + weiRaised
- + totalSupply
- + balances
- + vault

### **description**

main function that issues tokens,  
checks that the wei sent is greater than 0,  
checks that the time is between startTime and startTime + DURATION  
ensures weiRaised is less than WEI\_RAISED\_CAP  
if wei sent + wei raised is greater than WEI\_RAISED\_CAP, return the excess wei  
if the send fails, throw  
tokens issued = bonus rate from getRate multiplied by accepted wei amount  
add tokens to totalSupply  
add wei accepted to weiRaised  
update balance for recipient with safemath  
shoot off TokenCreated event  
send wei to vault, throw if fail

### **recommendation**

Use transfer instead of send in this function. Also, Currently there's no reentrancy vulnerability, as the amount of gas needed to get to the first send is at least 2099 so a reentrant call would OOG before completing. Still, for best practices, weiRaised should be added to before the first msg.sender.send call.

**getRate()** constant returns (uint256)

uses state from

- startTime
- BASE\_RATE

**description**

for the first week, rate is BASE\_RATE + 300  
for the second week, rate is BASE\_RATE + 200  
for the third week, rate is BASE\_RATE + 100  
after that, rate is BASE\_RATE

**issues**

none

**tokenAmount(uint256 share, uint256 finalSupply) constant**  
**returns (uint)**

**uses state from**

- TOTAL\_SHARE

**description**

returns 'share' argument multiplied by 'finalSupply', divided by TOTAL\_SHARE  
or (finalSupply/TOTAL\_SHARE) \* share

**issues**

none



**grantTokensByShare(address to, uint256 share, uint256 finalSupply) internal**

**uses state from**

- tokenAmount()
- balances
- totalSupply

**modifies**

- + balances
- + totalSupply

**description**

internal function called only by finalize,  
adds token balances to shareholders from \_SHARE constants in the contract,  
fires off TokenCreated event  
adds assigned tokens to totalSupply

**issues**

none

**migrate(uint256 amount)**

**uses state from:**

- `msg.sender`
- `0x00fdbabeb74187ef64bea1bf56821f61fd93ab3990`
- `balances`
- `totalSupply`

**security risk:**

This function has no time limits, it should not be callable after the token sale is over. At least, there should be a way to disable it in case the old contract is found to have a bug, or in case the old contract's behaviour is mutable.

**getFinalSupply()** constant returns (uint256)

uses state from:

- TOTAL\_SHARE
- totalSupply
- CROWDSALE\_SHARE

**description**

returns finalSupply by taking totalSupply \* (TOTAL\_SHARE/CROWDSALE\_SHARE)  
(currently returns totalSupply \* 2)

**issues**

none

## **finalize() onlyOwner**

**uses state from**

- isFinalized
- weiRaised
- WEI\_RAISED\_CAP
- startTime
- DURATION
- getFinalSupply()

**modifies:**

- + isFinalized

**modifies through**

- + grantTokensByShare()

**description**

finalizes the crowdsale,  
if isFinalized is set to false  
and |weiRaised over the cap OR sale is over|  
get final crowdsale-raised supply

using finalSupply calculatin, grant tokens shares to:

ANGELS	-	5%
CORE_1	-	7.5%
CORE_2	-	7.5%
PARTNERSHIP	-	7%
REWARDS	-	20%
AFFILIATE	-	3%

(totaling 50% - other 50% is crowdsale share)

set isFinalized to true

**issues**

none