CONFERENCE

PROGRAMME The European Platform for Energy Trading

100+ SPEAKERS FROM e.g.:

ABN AMRO AIB AIGET Allen Overy APX group Barclays Capital

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ETA





Introduction



Dear colleague,

I have the privilege, as Chairman of the European Federation of Energy Traders (EFET), to introduce to you our 2003 programme for EMART Energy. EMART has become in just five years the season's premier conference and exhibition event

Overview Conference Programme

> 14.00 - 17.30

Standard contracts and

related legal issues

Electricity Regulation

Back Office Issues

Derivatives Trading

Emission Trading

Risk Management

Gas Forum

for European wholesale suppliers of electricity, gas, coal and associated products.

Over 100 speakers at EMART this year will update you on market and regulatory developments. This past year has been a momentous one in terms of European legislative initiatives and corresponding structural changes in our industry. Most notable have been the final adoption of the emissions trading directive at the start of 2003 and of the internal energy market legislative package in June, in both cases by the European Council and the European Parliament. In the official Conclusions from the Florence and Madrid Forums, the participants have stressed the need for a timely and consistent application of the new regulatory framework in Member States, in order to successfully complete the internal markets in electricity and gas respectively. This remains a huge challenge in continental Europe.

TUESDAY 25 NOVEMBER 2003

11.45

13.00

OFFICIAL

OPENING

I look forward to seeing you in Amsterdam!

Paul van Son, Chairman, EFET

> 09.00 - 11.45

Electricity Regulation

Back Office Issues

Financial Services

Emission Trading

Risk Management

Gas Forum

This year at **EMART** 2003

- The Energy Traders Party 2003! > page 20
- 1.5-Day Workshop on EFET

Form Agreements

> page 4

- Over 800 participants expected
- Energy Business Awards 2003 > page 18

Who should attend?

Over 800 persons expected, including:

- Energy Traders (front/mid/back office)
- Lawyers
- IT Managers
- Asset Managers
- Account Managers
- Software Suppliers
- Consultants

> 09.00 - 12.30

Security of supply

■ Financial Experts

- Marketing Managers
- Bankers
- Brokers
- Risk Managers
- Portfolio Managers
- Power Exchanges
- Industrial Consumers
- TSO's

WEDNESDAY 26 NOVEMBER 2003

Energy Treasury for industrial consumers

Using standardised data for exchange in

the European Energy Industry

Clearing & Credit

TREC Seminar Green Certificates

Risk Management

Gas Forum

■ Regulators

> 14.00 - 16.30

Coal Trading

Time Schedule

MONDAY, November 24, 2003

Workshop on EFET Form Agreements 10.00 - 18.00 Registration 14.00 - 18.00

OFFICIAL OPENING 11.45 - 13.00

Free energy market versus security of supply:

Recent power outages in the US and Europe have thrown a

fresh spotlight on the issue of security of supply. Network

operators face new questions about their ability to assure

transmission and distribution of power and gas when their

systems are under strain, or the threat of terrorist attack. In

this context, the continuing deregulation of Europe's energy

feel the urge to return to the old structures and certainties.

but is this the answer? Is the free market part of the solu-

tion, or is it part of the problem? If markets are truly open,

then supply should always be available, at a price. What is

the acceptable level of security, and who should pay for the

Jim Nicholson, Vice President Editorial, Platts, UK

Cristobal Burgos-Alonso, Internal & External Security of

Stefan Judisch, Managing Director, RWE Trading, Germany

Bert den Ouden, CEO, APX Group, The Netherlands

Paul van Son, Chairman, EFET, The Netherlands

markets may seem an unwelcome distraction. Some may

a genuine conflict?

required investment?

Supply, DGTREN, EU

Chairman:

Sneakers:

15.00 - 18.00 **EFET General Meeting**

TUESDAY, November 25, 2003

08.00 - 18.00 Registration

09.00 - 11.00 Conference Sessions

09.00 - 13.00 Workshop on EFET Form Agreements

10.00 - 18.00 Exhibition

11.45 - 13.00 Official Opening

13.00 - 14.00 Lunch

14.00 - 18.00 Conference Sessions

18.00 - 19.00 **Networking Reception**

19.00 - 23.00 The Energy Traders Party 2003

WEDNESDAY, November 26, 2003

08.00 - 14.00 Registration

09.00 - 12.30 Conference Sessions

09.00 - 16.30 Exhibition

12.30 - 14.00 Lunch

14.00 - 16.30 Conference Sessions

For more information

Synergy - PO Box 15110 - 3501 BC Utrecht - The Netherlands Phone: +31 (0)346 590 901 • Fax: +31 (0)346 590 601 Sandra Langedijk, Conference Manager • sandra@synergy-events.com Rick Wall, Exhibition Manager ■ rick@synergy-events.com

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Using standardised data exchange in the European Energy Industry > 11

Clearing and Credit > 12

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Risk Management Seminar > 14

Gas Forum > 16

WORKSHOP

The EFET Form Trading, Collateral & **Netting Agreement**

24 November 2003: 10.00 - 18.00 25 November 2003: 09.00 - 13.00

This new Workshop is designed as an intensive training seminar for those using the various EFET form agreements to buy and sell power, natural gas, carbon emissions rights and other physical commodities throughout Europe to mitigate trading risks through the optimal utilization of collateral, netting and set-off rights. Specifically, the seminar will focus on EFET's efforts to standardize physical energy trading terms and improve industry risk mitigation through the use of its standard form contracts. Particular attention will also be given to various methods and mechanisms for managing legal and credit risk in the context of power and natural gas trading.

The Workshop will be taught by EFET's outside counsel, Mr. John Varholy, one of the principal architects of each of EFET's standardized documents and several equivalent North American industry standard agreements.

The Workshop is targeted at and will greatly benefit energy trading lawyers (both in-house and in private practice), contracts administration managers, risk and credit managers and related personnel. Attendees will have the unique opportunity to learn about the history and philosophy behind each of EFET's form trading, collateral and netting documents and to explore state-of-the-art techniques for managing multiple power, natural gas, and other commodity transactions and their associated risks.

By the end of the Workshop attendees will be familiar with the procedures, documents and issues involved with trading power and natural gas throughout Europe.

Below you will find a brief outline of some of the topics that will be addressed during the Workshop.

Workshop Topics

- Current Trends
- Master Trading Agreements
- The Standard Architecture of an EFET Form Master Agreement
- Negotiating and Finalizing an Election Sheet
- Managing Credit Risk under a Master Agreement and Collateral Annex
- Counterparty Default Management Through Use of a Master Trading Agreement
- Country-Specific Issues
- Netting Agreements and Net Collateralization
- Ongoing and Planned Future Document Development Projects

Financial Services

Energy markets have traditionally been subject to energy regulation. However, energy derivatives can, under certain circumstances, be subject to financial regulation as well. So far, the key European law in this domain, the Investment Services Directive, does not cover commodities, leaving the regulation of energy derivatives to each country. This has led to a patchwork of different approaches, with significant inconsistencies. The European Union is currently working in a new Investment Services Directive that will cover energy derivatives, and will therefore have a significant impact in the energy markets. Financial regulation is intended to provide additional levels of supervision and security, but can also impose significant costs and requirements that, if inadequate, could negatively affect liquidity by adding new barriers to entry. This session will review the main elements of the proposed Directive, the points of view of the energy industry and the financial entities and the impact of these changes in the development of the energy markets.

TUESDAY 25th morning

Chairman: Juan Alba Rios, Managing Director, Endesa Trading, Spain

09.00-09.20

View from regulators and politicians

Pierre Delsaux, DG Internal Markets, EU

09.20 - 09.40

Overview of financial regulation and energy trading in **Europe Impact and effect on different involved sectors**

Lynn Johansen, Partner, Clifford Chance, UK

09.40 - 10.00

View from the industry

Mark Elliott, General Counsel Europe, Entergy-Koch Trading Ltd. UK

10.30 - 10.50

European Financial Regulations and Emissions trading

Uta Sommer, Legal Adviser, RWE Trading, Germany

10.50 - 11.45

Think Tank Discussion

Moderator: Juan Alba Rios, Managing Director, Endesa

Panelists: Anthony Belchambers, Chief Executive, FOA, UK Philippe Redaelli, Legal and Regulation, Powernext, France

11.45 - 13.00 **OFFICIAL OPENING** (see page 3)

13.00 - 14.00 Lunch

Derivatives Trading

Standard contracts

and Related Legal issues

Like all financial instruments, derivatives instruments create potential benefits and risks for all users. With energy market risks manifest and more prevalent than ever, managing these risks is paramount to any sensible and sophisticated energy management operation. Far from being "weapons of mass destruction", if employed appropriately, derivatives give energy market practioners the ability to manage their assets and liabilities, price and cash flow volatility, and a roll-call of other business fundamentals. The EMART derivatives session will focus on the benefits of derivatives use and modelling/managing the risks between different

energy commodities. It will also focus on the steps and initiatives

being implemented to facilitate their more effective use in running

Hosted by:



an energy enterprise.

TUESDAY 25th afternoon

Chairman: Guy Isherwood, Publisher / Editor, Commodities Now, UK

13.00 - 14.00 Lunch

14.00 - 14.30

New opportunities for dealing with price differences between European energy markets

Igor Koprivnikar, Business Development, EXAA, Austria

14.30 - 15.00

Modelling price behaviour, price linkage between different energy commodities; commoditisation/growth of derivatives

Andreas Schober, Head of European Power Trading, Centrica, UK (t.b.c.)

15.00 - 15.30

OTC versus Exchange traded products. Other emerging market sectors

Paul Beynon, Head of Power Trading, Innogy, UK (t.b.c.)

15.30 - 16.00

Coffee Break offered to you by KEMA



16.00 - 16.30

Documentation approaches in Europe for energy derivative: EFET and ISDA initiatives

Fiona Smith, Morgan Stanley, UK (t.b.c.)

16.30 - 17.30

Think Tank discussion - Commoditisation and the growth of derivatives

Moderator: Guy Isherwood, Publisher/Editor, Commodities Now Panelists: All speakers plus

Mark Konijnenberg, Associate Director Gas & Power, Barclays Capital, UK

Standardisation of energy trading contracts has an important role in creating the best possible environment for energy trading. However factors such as differing legislation, or gas hub operators promoting their own standard contracts, drive in the opposite direction from standardisation. Whilst this is less than efficient for energy companies trading different products across a number of jurisdiction, it can also have serious implications for the enforceability of close-out netting.

The first half of the session looks at the EFET gas contract (including its gas trading mechanics and close-out netting provisions) and at the prospects for emissions trading contracts. The second half of the session concentrates on close-out netting (including crossproduct netting) which is an essential tool for credit risk management, but which raises difficult legal issues across a number of jurisdictions. Close-out netting may be set to become even more important in the event of the introduction of capital adequacy requirements for energy traders under a new Investment Services Directive.

TUESDAY 25th afternoon

Chairman: Richard Tyler, Partner, Energy & Projects Group, Lovells, UK

13.00 - 14.00

Lunch

14.00 - 14.30

Gas contracts

Richard Tyler, Partner, Energy & Projects Group, Lovells, UK

14.30 - 15.00

Emissions Trading contracts

Judith De Boeye, Senior Legal Counsel, Essent Energy Trading, The Netherlands

15.00 - 15.30

Cross Product master netting agreements

James Lightbourne, Deutsche Bank (t.b.c.)

15.30 - 16.00

Coffee Break offered to you by KEMA



16.00 - 16.30

Enforceability of close-out netting

Manfred Ungemach, Partner, Clifford Chance, Germany

16.30 - 17.30

Think Tank Discussion

Moderator: Richard Tyler Partner, Energy & Projects Group, Lovells, UK

Panelists: All speakers plus

John Varholy, Lawyer, Troutman Sanders, UK

Mark Elliott, General Counsel Europe, Entergy-Koch Trading

Ltd., UK

Electricity Regulation

The issues of security of supply, market concentration and interconnection investment have been highlighted by the Commission and Member States this year, as three key challenges to be addressed in progressing towards a more competitive European electricity

The Commission has presented a discussion paper on cross border congestion management, outlining the need to complement and update existing rules. New rules are expected to deal with market based capacity allocation mechanisms, co-ordination between TSOs, transparency of information, maximising available capacity. and the treatment of congestion rents.

In relation to transmission tariffs, strong short- and medium-term locational signals are already provided by congestion on some interconnectors. It is clear that any harmonization of G-charges and any pan-European scheme for long term locational signals, factored into those charges, remain years rather than months away.

Turning to transparency of information more generally the need to develop efficient, liquid wholesale markets is now more widely understood to be at the heart of European electricity market liberalization.. Some stakeholders believe the currently poor level of information release in continental European electricity markets is slowing progress of overall EU electricity market opening.

A final important theme is system balancing. It seems from experience of the introduction of new trading arrangements (NETA) in England, that even after the establishment of significant competition in generation and supply, a balancing market requires careful design. In less liberalized markets with less wholesale liquidity, achieving a transparent, cost reflective and non-discriminatory system balancing regime presents even more of a challenge.

TUESDAY 25th morning

Chairman: Peter Styles, Chairman Electricity Committee, Member of the Board, EFET, UK

09.00 - 09.30

The importance of market transparency for electricity trading

Sven Becker, Head of Analysis & Structuring, Statkraft, Germany

09.30 - 10.00

Finding the right level of market transparency

Thomas Pieper, Head of Market Analysis, RWE Trading, Germany

10.00 - 10.30

Coffee Break offered to you by KEMA



10.30 - 11.00

Efficient Balancing Mechanism Design

Paul Dawson, Director, Barclays Capital, UK

11.00 - 11.30

How do balancing mechanisms or markets function in key countries?

Caroline Lambinon, Dalkia, France (t.b.c.)

11.45 - 13.00 **OFFICIAL OPENING** (see page 3)

TUESDAY 25th afternoon

13.00 - 14.00

Lunch

14.00 - 14.30

Wholesale market design: key factors to enhance a **Pan-European Single Market**

Aitor Moso, Head of Power Trading, Iberdrola Generacion, Spain

14.30 - 15.00

The role of Power Exchanges in Wholesale Market Design

Tsjerk Tack, Business Development Manager, APX, The Netherlands

15.00 - 15.30

Congestion management and transparent capacity

Klaus Kleinekorte, Director Transmission System Operation. RWE Net AG, Germany

15.30 - 16.00

Coffee Break offered to you by



16.00 - 16.30

Regional markets as a means towards the integrated **European electricity market: the example of the Benelux**

Rudi Hakvoort, Coordinator Networks, Dte, The Netherlands

16.30 - 17.00

Transmission congestion charging in a EU Electricity market

David Tolley, Commercial Manager, Innogy, UK

17.00 - 18.00

Think Tank Discussion

Moderator: Peter Styles, Chairman Electricity Committee, Member of the Board, EFET, UK

Panelists: All speakers

Back Office Issues

Business Process Improvement

Operational Impact

Back Office staff continue to rise to the challenges of:

- dealing with different commodities and products
- processing large numbers of transactions
- using more sophisticated trading mechanisms
- keeping up to date with legal and contractual changes
- reducing transaction cost while taking actions to mitigate operational risk.

The Back Office Issues Conference has security industry expects from a wide range of European entities and is designed to inform you on:

- initiatives to improve business process with an emphasis on straight through processing
- Aspects on Clearing
- Legal changes regarding tax and VAT with respect to invoicing

TUESDAY 25th morning

Chairman: John Lowther, Backoffice Manager, Powergen plc, UK

09.00 - 09.30

Electronic Confirmation matching including 'Speed on Energy BV', an update on the latest developments

Hugh Brunswick, T&RM and Retail Energy Manager, LogicaCMG plc., UK

09.30 - 10.00

Further developments of Business Process Optimalization

Filip Sleeuwagen, Head of Back Office, Electrabel, Belgium

10.00 - 10.30



10.30 - 11.00

Speed on Energy BV: plans for the future and advantages for the industry

Jan van Aken, Secretary General, EFET, The Netherlands

11.00 - 11.30

Back Office Straight Through Processing; Reducing the Trading Settlement Cycle

Leonardo Benitez, Energy Markets Director, Soluziona, Spain

11.45 - 13.00 **OFFICIAL OPENING** (see page 3)

TUESDAY 25th afternoon

13.00 - 14.00

Lunch

14.00 - 14.30

VAT issues arising on physical gas and electricity trading.

Eileen Treacy, Head of Indirect TAX, EDF Trading Limited, UK

14.30 - 15.00

Implementation of VAT directive and consequences

Rogier Vanhorick, Ernst & Young, The Netherlands (t.b.c.)

15.00 - 15.30

Clearing opportunities in Europe

Jörg Debé, CFO, Statkraft Markets, Germany

16.00 - 16.30

How to trade on an exchange, legal perspective

Philippe Redaelli, Legal and Regulation, Powernext, France

16.30 - 17.30

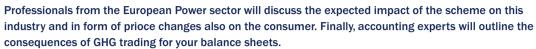
Think Tank Discussion

Moderator: John Lowther, Backoffice Manager,

Powergen plc, UK

Emission Trading

This IETA workshop will include expert presentations by high level government and EU representatives, active participants in the GHG market and experts from the financial as well as emitting industry (including ENI, NUON, SHELL, Eurelectric, KPMG) . These speakers will provide you with a solid background on a variety of issues around the EU ETS, allowing time for discussion between government and industry representatives: The EU emissions trading scheme and trading itself will be explained, including the role of JI & CDM projects. The allocation process in different European countries will be explained.







TUESDAY 25th morning

Chairman: Andrei Marcu, Executive Director, International Emissions Trading Association (IETA) Switzerland

09.00 - 09.30

European Emissions trading scheme

Peter Vis. Deputy Head of Unit, Climate Change and Energy, Environment DG, EU

09.30 - 10.00

Role of JI & CDM projects in Italy's National Action Plan: opportunities and challanges for industry

Fabrizio D'Adda, Senior Vice President, Health Safety and Environment Department, Eni, Italy

10.00 - 10.30

Coffee Break offered to you by KEMA¥



10.30 - 11.00

View on allocation of allowances in Germany and Europe

Franz Joseph Schafhausen, Federal Ministry for the **Environment Nature Conservation and Nuclear Safety** (BMU), Germany

11.00 - 11.30

Allocation process, experiences in Spain

David Corregidor, Endesa, Spain

11.45 - 13.00 **OFFICIAL OPENING** (see page 3)

TUESDAY 25th afternoon

13.00 - 14.00

Lunch

14.00 - 14.30

Practicalities: Trade of CO2 allowances under the EU emissions trading scheme

Garth Edward, Trading Manager, Shell, UK

14.30 - 15.00

The EU ETS, lessons from experience and the impact on the power sector

Seb Walhain, Manager Environmental Products, NUON Energy Trade and Wholesale, The Netherlands

15.00 - 15.30

ETS: Influence of electricity prices

John Scowcroft, Environment & Sustainable Development Head of Unit, Eurelectric, Belgium

15.30 - 16.00

Coffee Break offered to you by KEMA

16.00 - 16.30

Financial consequences of transactions

Chi Mun Woo, Accountant, KPMG, UK

16.30 - 17.30

Think Tank Discussion

Moderator: Andrei Marcu, Executive Director, International Emissions Trading Association (IETA), Switzerland Panelists: All speakers

Security of Supply

"Security of energy supply" concerns back in the 1970ies were the start of more formalized national energy policies. Abundant supply of primary fuels - many from indigenous EU-production - later shifted the focus to other concerns: Environment and later eregulation. Today the forecasted increasing EU-independence on third country primary fuels and the question of adequate incentives to invest once again has put security of energy supply high on the agenda. The power shortage in California and recently the black out in Northeastern America have stressed the importance of electricity security of supply.

The EU energy market increasingly is based on competitive forces and new kinds of incentive regulation of energy networks. Will this framework satisfy future energy demand? Or are supplementary regulatory measures on the supply and on the demand side necessary?

Such regulatory measures, however, tend to compromise the well functioning of the competition based market. How is this delicate balance ensured? Can markets and the products offered together with market-oriented instruments comply with this task?

Coal Trading

With the liberalisation of electricity markets now well established in many parts of Europe, changes have started to be made in the way in which steamcoal is traded around the world. For many years coal producers and consumers agreed long term tonnage arrangements and met annually to negotiate prices. Increasingly throughout the 1990's the percentage of coal bought on spot, or under contracts other than long term agreements increased, with the result that coal prices fell to the level of short-run marginal cost. Consolidation on the supply side has been one response to this threat to the coal industry, but another has been the evolution and development of financial markets.

Just where the financial coal market will go next, and how it will continue to evolve is the subject of this session, which aims to bring together key interested parties in both coal and power trading. With 70% of world steamcoal going into the power generation sector, and seaborne steamcoal business growing at 10% per annum, this important area is one which can no longer be ignored by either coal or power traders.

WEDNESDAY 26th morning

Chairman: Peter Hoffmann, Chairman Eurelectric WG Energy Policy, Association of Danish Energy Companies, Denmark

09.00 - 09.30

Access to gas supply: how vulnerable are we? Will the market provide for sufficient security

David Hough, Associate Director, National Economic Research Associates (NERA), UK

09.30 - 10.00

Role of physical long term contracts

Speaker to be announced

10.00 - 10.30

Demand side management in security of supply

Dominique Ganiage, EDF, France

10.30 - 11.00 **Coffee Break**

11.00 - 11.30

Futures exchange as a mean of solving Security of Supply

Stephan Follender, Managing Director, Endex, The Netherlands

11.30 - 12.00

Security of supply challenges for the European energy

Bart Franken, Senior Consultant, KEMA Consulting, The Netherlands

12.00 - 14.00 Lunch

WEDNESDAY 26th afternoon

Hosted by:

Chairman: Mark Walters, Director, globalCOAL, UK

Speakers are being invited on the following topics:

- History/recent developments in the Coal Market
- Electricity Deregulation in Europe Changes **Associated with coal trading**
- Freight, important role in the International Seaborne coal market
- New trends in the coal energy trading (the use of commoditised coal in power generation
- Risk management and hedging Evolution in the coal
- The role/impact of emissions trading/carbon trading in the coal market
- The future of clearing within the coal industry

Energy Treasury for Industrial Consumers

Energy Treasury Management (ETM) involves execution of an agreed plan to buy and sell energy according to the needs and desired risk profile of the processes of the industrial party on a permanent basis

In executing energy transactions, two important principles prevail for the function of Energy Treasury:

- Complete independence (operational and financial) from suppliers or their agents;
- Absolute financial transparency no hidden margins in any of

ETM can be performed by the industrial party itself or it can be (partly) outsourced to an independent energy service company. In most cases, the requirements of ETM involves energy trading facilities, control of operational information and strong financial

facilities. Depending on process control, market activity and energy sensitivity of the company, 24/7 monitoring might be crucial. ETM can only function properly within the guidelines agreed with the financial management of the company.

The steps involved in the execution of Energy Treasury Management include:

- Detailed analysis of consumption data and market information:
- Design of an agreed portfolio of trades and contracts to match the client's profile;
- Continuous real time monitoring of consumption/production identify profitable trades/contracting opportunities;
- Execution of trades/contracting options within agreed
- Management of invoicing, clearing and settlement.

WEDNESDAY 26th morning

Chairman: Andre Dorsman, Professor of Finance, Nyenrode University, The Netherlands

09.00 - 09.30

Trading operations in an Energy Sensitive world

Gerrit Buist, Managing Director, Edmij, The Netherlands

09.30 - 10.00

Portfolio Management, the German/European approach

Peter Sentker, Energy Trading, Heidelberger Energie GmbH, Germany

10.00 - 10.30

The consequence of energy sensitivity for a multinational

Christophe Darbord, Cargill International, Switzerland

10.30 - 11.00

Coffee Break

11.00 - 11.30

The energy intensive industry as "cash cow" for the electricity producers

Eddie Keddeman, Managing Director, Corus Primary Aluminium, The Netherlands

11.30 - 12.00

Energy sensitivity

Johan Moojen, University Nyenrode, The Netherlands

12.00 - 12.30

Think Tank Discussion

Moderator: Andre Dorsman, Professor of Finance, Nyenrode University, The Netherlands

Panelists: All speakers

12.30 - 14.00

Lunch

Using Standardised Data Exchange

in the European Energy Industry

Efficient data exchange is a prerequisite to reap potential benefits of liberalisation in the European Energy industry. While energy companies become increasingly more active in other European countries, unbundling creates more separate companies that all want to automate as much as possible. Because of this, and for the industry to work efficiently, there is a huge need to have an effective exchange of data. In order to reach this objective, good cooperation within and between the different segments of the energy industry is necessary.

Harmonisation and standardisation are the key words, while voluntary cooperation will be a requirement to reach the final objective of creating an effective European energy industry through having an effective data exchange.

In this session, several key representatives will speak on projects that are relevant to reach this objective.

WEDNESDAY 26th morning

Chairman: Jan van Aken, Secretary General EFET, Chairman ebXML working group Easeegas

09.00 - 09.30

Harmonisation of data exchange as prerequisite for an efficient European Energy Market

Adrian Williman, Manager Trading Systems, ATEL, Switzerland

09.30 - 10.00

E-business as a tool to create efficient data exchange in Europe

Hugh Brunswick, T&RM and Retail Energy Manager, LogicaCMG plc., UK

10.00 - 10.30

E.I.C. advantages/disadvantages and how it works/ issuing bodies

Mike Conroy, Schlumberger Sema, France (t.b.c.)

10.30 - 11.00

Coffee Break 11.00 - 11.30

ETSO Scheduling Standard: Status and future development

Erik Hartwell, convenor ETSO Task Force 14 EDI, IT-Manager, Eltra, Denmark

11.30 - 12.00

V.P.N. plans for the European Gas industry

Wim de Olde, IT Specialist, Gastransport Services, The Netherlands

12.00 - 12.30

Testing and certification of EDI interfaces

Willem Strabbing, Business Area Manager Protocol Competence & Test Center, KEMA, The Netherlands

WEDNESDAY 26th afternoon

12.30 - 14.00

Lunch

14.00 - 14.30

Internet technologies for energy market communications: ebXML versus Web Services, standards, requirements, scenario's, security, profiles, implementation levels, migration

Wolfgang Maerz, Maerz Communication Consulting, Germany

14.30 - 15.00

Organizational and financial issues on migration from edifact to ebXML

Richard Brooks, Tech-Comm, USA

15.00 - 15.30

Coffee Break

15.30 - 16.30

Think Tank discussion - What is needed to further harmonize the data exchange in Europe

Moderator: Jan van Aken, Secretary General, EFET, Chairman ebXML working group Easeegas

Clearing & Credit

Credit Risk Management seems now even more vital than ever, with the number of available counterparties decreasing at a fast rate and remaining counterparties focusing more and more to protect themselves from additional or new credit losses. Hardly any company in the market remained free of such losses after the failures of Enron, TXU Europe and EnergyXS.

A good Credit Risk Management function does not only ensure that companies are aware of and manage their credit risk efficiently, but also ensures that market liquidity is not hampered by companies not being able to deal with each other. How is this achieved? Basically, through credit risk mitigation techniques, contract execution and implementation of margining agreements and through clearing. In this session specialists on credit risk, contracts and clearing will elaborate how your company can secure adequate liquidity in managing their credit risk efficiently.

WEDNESDAY 26th morning

Chairman: Joachim von Gelieu, Credit Risk Management, RWE Trading GmbH, Germany

09.00 - 09.30

Efficient credit risk mitigation management

Tamara Weinert, Credit Manager, NUON, The Netherlands

09.30 - 10.00

ISDA Bridge Agreement

John Berry, Associate, Allen & Overy, UK

10.00 - 10.30

Cross-Product Master Agreement and Credit Support annex

James Pointon, Attorney, Morgan Stanley, UK

10.30 - 11.00 **Coffee Break**

11.00 - 11.30

Credit Risk Management - in an unrated environment

Valentijn Thijssen, Senior Manager, Deloitte & Touche, Treasury and Capital Markets, Credit Risk Services, The Netherlands

11.30 - 12.00

Laws that affect credit/netting, insolvency regulation

Cristina Fernandez, Legal Counsel, Endesa, Spain

12.00 - 12.30

Clearing, what is it what traders want

Gavin Ferguson, Manager Back Office, Finance Function, Centrica Energy Management Group, UK

WEDNESDAY 26th afternoon

Lunch

Richard Heyman, Director Futures and Options, London Clearing House Ltd, UK

14.30 - 15.00

Clearing - the way forward

15.00 - 15.30 **Coffee Break**

Think Tank Discussion

RWE Trading GmbH, Germany

Panelists: All speakers

12.30 - 14.00

14.00 - 14.30

Finding a clearing solution for the traders

Isabella Kurek-Smith, Director European Marketing and Clearing, ICE, UK

15.30 - 16.30

Moderator: Joachim von Gelieu, Credit Risk Management,

TREC Seminar Green Certificates

Renewable energy is generally spoken more expensive compared with fossil and nuclear energy. In liberalized energy markets these energy sources will not penetrate automatically and government support is in most cases needed. In most European countries d emand driven certificate markets are established to facilitate this support. The first speakers give an overview of the latest developments in Europe. From a theoretical point of view some concepts can be discussed: what are green certificates used for. Speakers of companies dealing with certificates on a daily basis will give some examples

Lastly an outlook of the future European market will be given. Especially the implementation of the Guarantee of Origin will have a high impact. On thing is for sure: the green energy market will get a European dimensions and promises to be very interesting. Renewable energy is generally spoken more expensive compared with fossil and nuclear energy. In liberalized energy markets these energy

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Hosted by







WEDNESDAY 26th morning

Chairman: Peter Niermeijer, Secretary General, RECS

09.00 - 09.30

Tradable Renewable Energy Certificates

Sara White, IT-Power and Coordinator TRECKIN, UK

09.30 - 10.00

The RECS System

Phil Moody, Secretary General AIB, UK

10.00 - 10.30

Report from the European Commission

Jesper Lorentzen, DGTREN (t.b.c.)

10.30 - 11.00

Coffee Break

11.00 - 11.30

What are the green certificates used for? The role of green certificates for disclosure

Ernst Dietmar Preinstorfer, E-Control, Austria

11.30 - 12.00

Introduction of a Green Label for the Dutch market

Richard van Pelt, Greenchoice, The Netherlands

12.00 - 12.30

Certificate trading and climate change

Jussi Nykanen, Chair of RECS Working Group Climate Change, Finland

WEDNESDAY 26th afternoon

12.30 - 14.00 Lunch

14.00 - 14.30

Certichange, an electronic marketplace for green

Representative Certichange, Rabobank, The Netherlands

14.30 - 15.00

Portfolio approach to green certificate trading in Europe

Claes Hedenström, Vattenfall, Sweden

15.00 - 15.30

Coffee Break

15.30 - 16.00

Key elements of a certificate system

Hans Schneider, CEA, The Netherlands

16.00 - 16.10

Introduction to panel discussion: priorities from the viewpoint of RECS international

Marianne Moscoso-Osterkorn, President RECS International, Austria

16.10 - 17.00

Think Tank Discussion

Moderator: Peter Niermeijer, Secretary General, RECS Panelists: All speakers

Risk Management Seminar

Over the last year we have seen a growing interest in more sophisticated energy risk management from both traditional energy companies and major energy users. The risk management session aims to appeal to both these groups, and offers complete coverage of energy risk in the European markets.

We have talks covering the changing risk landscape in Europe, special sessions on credit risk and software as well as views on the fast-developing debate concerning price reporting and indices. Corporate governance has become a major theme of energy company operation and we will have a special presentation from a leading lawyer looking at the implications of Sarbanes-Oxley on energy firm operation. We also have dedicated coverage for large-scale energy users, including presentations from the Austrian rail network and the president of the energy user group AIGET. Finally, for the more technicallyminded risk professional we have a specialist stream looking at modelling, pricing and measuring heading performance.

This is two days of essential information, debate and practical information for today's energy risk professional, and we look forward to welcoming you into this high-profile risk event.

TUESDAY 25th morning

Chairman: James Ockenden, Editor, Energy & Power Risk Management (EPRM), UK

09.00 - 09.30

Risk in uncertain market

Fabrizio Dassogno, Head of Trading and Risk Management, Enipower, Italy

09.30 - 10.00

Risk in cross border electricity trade in Europe

Antonio Canoyra, Head of Trading Department, Union Fenosa Generacion, Spain

10.00 - 10.30

Coffee Break offered to you by KEMA

10.30 - 11.00

Corporate governance

Menke Ubbens, Manager Trading Risk Management, Essent Energy Trading, The Netherlands

11.00 - 11.30

Clearing and exchanges

Thomas Pilgram, Head of Business development, EEX, Germany

11.45 - 13.00 **OFFICIAL OPENING** (see page 3)

TUESDAY 25th afternoon

13.00 - 14.00 Lunch

14.00 - 14.30

Credit risk models

Kevin Kindall, Director Quantative Analysis, ConocoPhillips,

14.30 - 15.00

Use of credit derivatives to reduce risk

Charles Kermisch, Director Structurer Credit & Insurance Structuring Group, Credit Suisse First Boston, UK

15.00 - 15.30

Austrian railway risk management

Johann Pluy, Head of energy purchasing, sales & trading, OBB, Austria

Coffee Break offered to you by KEMA

16.00 - 16.30

Promoting use of derivatives in a newly liberalized energy market: the case of Italy

Fabio Leoncini, President AIGET (The Italian Association of Energy traders and suppliers), Italy

16.30 - 17.30

Think Tank Discussion

Moderator: James Ockenden, Editor, Energy & Power Risk Management (EPRM), UK

Panelists: All speakers plus

Kasper Walet, Managing Director, Maycroft Consultancy

Services, The Netherlands

Risk Management Seminar

Hosted by:



Energy and Power Risk Management magazine is the leading information resource for risk management news and developments within the global energy markets. With extensive coverage of the latest product and trading news, regulatory developments, derivative instruments and hedging strategies, this magazine constitutes an essential point of reference for the energy practitioner.

WEDNESDAY 26th morning

Chairman: James Ockenden, Editor, Energy & Power Risk Management (EPRM), UK

09.00 - 09.30

Price indices issues

Jorge Montepeque, Platts, UK

09.30 - 10.00

View from the US

Speaker CCRO, USA (t.b.c.)

10.00 -10.30

Sector wide risk management

Albert Haak, Senior Consultant, KEMA Consulting, The Netherlands

10.30 - 11.00 **Coffee Break**

11.00 - 11.30

Build or buy

Victor Villegas, Global Marketing, FEA, USA

11.30 - 12.00

Implementing trading system

Marcus Seiser, CEO, IRM, Austria

12.00 - 12.30

Currency Management: An Opportunity for the pension fund industry

Kenrick Ramlochan, CFA, Director, FX Analystics and Risk Advisory, ABN AMRO, UK

WEDNESDAY 26th afternoon

12.30 - 14.00

Lunch

14.00 - 14.30

Statistical calibration of jump-diffusions models in deregulated power markets: theory and applications

Andrea Roncoroni, Assistant Professor, ESSEC, Graduate school of business

14.30 - 15.00

Structural and Stochastic models for forecasting electricity prices

Derek Bunn, Professor London Business School, UK

15.00 - 15.30 **Coffee Break**

15.30 - 16.30 **Think Tank Discussion**

Moderator: James Ockenden, Editor, Energy & Power Risk

Management (EPRM), UK

Gas Forum

Structural Changes and new Trading Partners, gas directive implementation

The "Acceleration Gas Directive" of 26 June 2003 draws on the experience gained from the implementation of the first EU Gas Directive. It requires that by July 2007 all gas customers can choose their supplier. However, advanced legislation does not automatically translate into real life competition and progress in achieving competition in each individual EU member state will not necessarily result in a fully integrated single EU gas market. Questions about the structure of the EU gas market remain. especially after the recent failure of many merchant companies and the withdrawal from the EU of numerous US companies. The more stringent requirements of the new gas directive will certainly have a decisive impact on market structure and competition in the gas market(s) in the European Union.

Improving access to storage and balancing services



TUESDAY 25th morning

Chairman: Ralf Dickel, Head, Energy Diversification Division, International Energy Agency (IEA), France

09.00 - 09.30

Achieving a competitive EU gas market: what still needs to be done ... and by whom

Colin Lyle, Director of European Policy, Centrica Energy Management, Chairman EFET Gas committee, UK

09.30 - 10.00

What needs to be done to create a single gas market

Member European Parliament (t.b.c.)

10.00 - 10.30

Coffee Break offered to you by KEMA

10.30 - 11.00

Where are the new players?

Sjak Lomme, acting Chairman VOEG, The Netherlands

11.00 - 11.30

Regulation of market-abuse and cross-subsidization by legal Unbundling and its effect on energy trading

Christian von Hammerstein, Partner, Hogan & Hartson Raue L.L.P., Germany

11.30 - 11.45 Q&A

> 11.45 - 13.00 **OFFICIAL OPENING** (see page 3)

TUESDAY 25th afternoon

Chairman: Geert Joosten, President, GTE, The Netherlands

13.00 - 14.00 Lunch

14.00 - 14.30

Commercial access to storage

Geert Joosten, President, GTE, The Netherlands

14.30 - 15.00

Gas flexibility

Ralf Dickel, Head, Energy Diversification Division, International Energy Agency (IEA), France

15.00 - 15.30

Good TPA practice and access to balancing services

Jean Paul Pinon, Director Gas Markets (CREG) & Chairman Gas Working Group (CEER), Belgium

15.30 - 16.00

Coffee Break offered to you by KEMA

16.00 - 16.30

Who will balance the market

Representative BMWA, Germany (t.b.c.)

16.30 - 17.30

Think Tank Discussion

Moderator: Geert Joosten, President, GTE, The

Netherlands

Panelists: All speakers plus

Les Male, Director Commercial, EnMO (APX Group), UK

Gas Forum

Developments of Gas Trading Hubs

A number of gas trading hubs have emerged recently and they have been accompanied by a collection of different contractual arrangements.

- Is this the most efficient course of action for the industry?
- Is it possible to standardise these services and agreements given the differing commercial and political drivers?
- How can the industry ensure more effective solutions and efficient processes to stimulate liquidity?

This session will seek to answer all these questions as well as update the audience on the latest status of current developments. EFET recently established a Gas Hub Development Group to help co-ordinate hub development across Europe. A member of this group will outline views on the future of hub development. CEER is invited to outline the regulatory view followed by end user and legal perspectives.

Representatives of Hub Operators will then outline their current terms and services and their intentions for the future taking into consideration the views of the earlier speakers.

Finally, a panel including all of the speakers will be encouraged to debate the most appropriate way forward.

WEDNESDAY 26th morning

Chairman: Keiron Ferguson, Senior VP European Origination, Entergy Koch, UK

09.00 - 09.30

The importance of hubs for trading and preconditions for successful hubs

EFET Gas Hub Development Task Force, Peter Taff, Director European Operations, Centrica Energy Management Group, UK

09.30 - 10.00

Point of view CEER on gas hub developments in Europe

Pierre-Marie Cussaguet, Head of Market and European Affairs Department, Commission de Régulation de l'Energie (CRE), France

10.00 - 10.30

The end-users perspective

Mark Hayes, Supply Manager, Blugas, Italy

10.30 - 11.00 **Coffee Break**

11.00 - 11.30

Legal perspective, hub contracts

John Varholy, Lawyer, Troutman Sanders, UK

11.30 - 12.00

New Huberator developments at Zeebrugge

Chris Vandecasteele, Senior Hub & Services Officer, Huberator, Belgium

12.00 - 12.30

Hubco, the latest developments

Andreas Jordan, Managing Director, HubCo, Germany

WEDNESDAY 26th afternoon

12.30 - 14.00

Lunch

14.00 - 14.30

International trading hubs and local balancing markets

Rob Mulder, Commercial Manager, Eurohub, The Netherlands

14.30 - 15.30

Think Tank Discussion

Moderator: Keiron Ferguson, Senior VP European Origination, Entergy Koch, UK

Statistics (source EMART Energy 2002)

Participants per Company Type

Energy Business Awards

major networking platform for decision-makers interested in the buying, selling and transport of energy (gas, electricity and coal).

on and around the exhibition floor on both days.

■ 50 word company description in the show catalogue

■ E-ticket with company information for your pre-sales

lights, electricity connection, 2 chairs, 1 table, waste

E-Mail: rick@synergy-events.com ■ Website: www.emart-energy.com

Each exhibition package includes:

One complimentary conference pass

■ Company logo in the show catalogue

■ Free listing of co-exhibiting companies

basket & fascia with your company name

Phone: +31 346 590901 • Fax: +31 346 590601

For more information, please contact:

Rick Wall, Exhibition Manager

Exhibition Opportunities

Alongside the conference runs a large exhibition providing a

There will be numerous opportunities to interact with all del-

egates and visitors during social functions, including lunch-

es, cocktail receptions and coffee breaks that will take place

Bloomberg

■ APX (Amterdam Power Exchange)

■ Endex

Essent

Alstom T&D

■ FEA

■ IRM AG

MMT Energy

Platts

■ Powernext SA

Soluziona

■ The Oxford Princeton Programme

viavera

FRANCE

UK UK

USA

USA

USA

UK

UK

UK

AUSTRIA

NORWAY

FRANCE

SPAIN

USA

UK

GERMANY

SWITZERLAND

NETHERLANDS

NETHERLANDS

NETHERLANDS

NETHERLANDS

NETHERLANDS

NETHERLANDS

NETHERLANDS

List of Exhibitors (as per 1/9/2003)



Awards 2003

Utilities Software suppliers Other Consultants Industrial Energy clients Financial instituts Legal

Energy is Big Business. The Energy Business Awards are designed to reward those companies and individuals who are making a significant impact on the way energy business is conducted, trading risks mitigated, precious energy resources utilised, energy systems developed, environmental degradation curtailed, energy technology advanced, and energy production and consumption distributed more

Thus, these Awards are intended to reward those who are

The process is simple. Tell us who you think deserves

recognition and reward for advancing energy business

expertise. The Awards recognise excellence in 10 cate-

gories. They are reflective of the processes, technology,

energy sector - in Oil, Gas, Electricity, Coal, Nuclear,

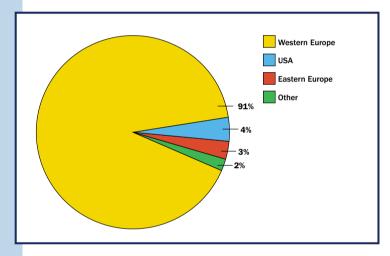
Renewables, Weather and other related markets.

making a positive impact on energy business development. ■ Shell scheme includes: wall elements, blue carpet, spotvision, strategy and execution of business throughout the Several sizes & packages are still available.

Argus Media ■ EFET-Europ.Federation of Energy Traders ■ Eurohub Excelergy ■ Globalview Software KEMA Montel ■ POWER Ink Reuters Synergy Weather Services International Ltd

Participants per Region

Number of Participants



Categories

ethically.

- 1. Excellence in Trading
- 2. Excellence in Risk Management
- 3. Excellence in Trading Technology

- 6. Excellence in Corporate Governance
- 9. Excellence in Journalism
- 10. Energy Company of the Year

Nominations may be submitted directly from an individual, company or through a third party. Nominations must be submitted at the official Energy Business website www.energy-business.com

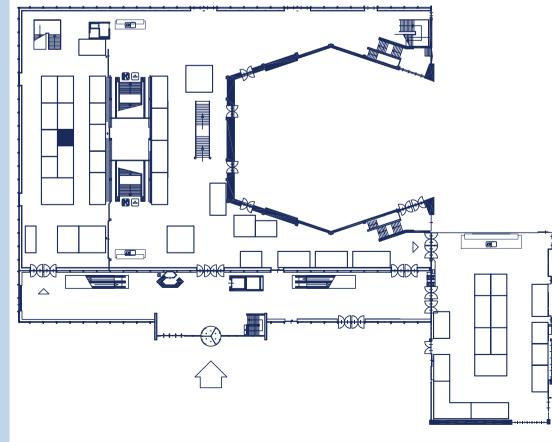
All nominations must be received on or before October 24th 2003. The Energy Business Awards have been developed by Commodities Now magazine in conjunction with Jeremy Wilcox.

See www.commmodities-now.com

- 4. Excellence in Technology-Processes, Systems & Data
- 5. Excellence in Energy Policy & Implementation
- 7. Excellence in New Emerging Energy Markets
- 8. Excellence in Marketing & Communications

The Energy Business Awards 2003 will be announced at EMART Energy 2003 in Amsterdam.

Floorplan



190 1999 2000 2001 2002 2003* * projected

784

668

774

850

Networking Opportunities

Networking Reception

On Tuesday, November 25th, you are invited to our Networking Reception to join us for a drink. This reception takes place on the exhibition floor from 18.00 - 19.00.

Lunches

On November 25 & 26 lunch will be served to all conference delegates

Coffee Breaks

Morning and afternoon coffee breaks will be served on the exhibition floor.

On Day 1 offered to you by **KEMA**

Cyber Lounge

If you want to check your e-mails, please visit the Cyber Lounge on the exhibition floor.

Energy Traders Party 2003

Join us at the Energy Traders Party 2003! See below for more detailed information.

Offered to you by

Energy Traders Party 2003

APX Group - which consists of Amsterdam Power Exchange, APX UK and EnMO - is proud to be the host of the European Traders Party of the Year, an essential part of Emart Energy (2003) and a major event on the energy trading calendar. Join us at the Traders Party where good eating and drinking, music and fun is guaranteed.



Since the end of March 2001, Panama has been situated in the former harbor center at the Oostelijke Handelskade in Amsterdam. In this imposing building on the IJ, there has been large machinery to keep the harbor going for over one hundred years.

This building, which was transformed into a trendy nightspot and lies across from Java-island - also known as "the Manhattan of Amsterdam" - is typical of the industrial heritage of this city. In addition to a modern nightclub with theater performances, live music and club nights, Panama boasts a cozy dance studio and a café restaurant. In this pleasant ambiance we would like to welcome you for the traders party 2003.



Limited places available! For conference delegates only. Tick the reservation box on the registration form.

Supporting Associations



The European Federation of Energy Traders is a group of more than 60 Energy Trading companies from 15

European countries dedicated to stimulate and promote energy trading throughout Europe.

More information: www.efet.org



The Union of the Electricity Industry -EURELECTRIC is the association of the European Electricity Industry and

of worldwide affiliates and associates.

Its mission is to contribute to the development and competitiveness of the Electricity Industry and to promote the role of electricity in the advancement of society.

For more information, see www.eurelectric.org



EuroPEX A.S.B.L. is a non-profit making association and a legal entity, which promote the role of power

exchanges as a way of increasing competition by creating price transparency and implementing the European single electricity market. EuroPEX thereby deals with the issue of international trading, with special emphasis on providing a market solution to the congestion problems, and maintains a dialogue with the European Community authorities and with other European electricity related entities. Active members of EuroPEX must operate a power exchange.

More information www.europex.org



ETSO - European Electricity Transmission System Operators Association The European Association of Electri-

city Transmission System Operators (ETSO) is an association of Transmission System Operators (TSOs) in Europe providing grid access to the electricity market players (i.e. generating companies, traders, suppliers, distributors and directly connected customer) according to non-discriminatory and transparent rules. More information: www.etso-net.org



GTE (Gas Transmission Europe) is the independent and non-profit association representing the Euro-

pean gas transmission industry (transmission companies

including transmission arms of integrated companies) More information: www.gte.be



The International Emissions Trading Association (IETA) is a non-profit ASSOCIATION organization created in June 1999 to

establish a functional international framework for trading greenhouse gas emission reductions. Our membership ncludes leading international companies from across the carbon trading cycle. IETA members seek to develop an emissions trading regime that results in real and verifiable greenhouse gas emission reductions, balancing economic efficiency with environmental integrity and social equity. As of July 2003 the IETA comprises more than 60 international companies from OECD and non-OECD countries.

More information: www.ieta.org



Green certificates separate the environmental value of the electricity generated and traded. RECS introduced an international standard to harmonise various (national) certificate systems. This makes international trade possible. In many countries the RECS standard is the basis for the Guarantee of Origin as well. The market for green

certificate just started and is growing rapidly. More than 22 TWh is already issued and traded. More information:

www.recs.org





TRECKIN is an initiative to build a world network that facilitates and strengthens efforts to stimulate and harmonise initiatives Tradable Renewable Energy Certificate (TREC) systems. TRECKIN will disseminate know-how being gainedfrom TREC initiatives in the EU and around the world, in order to inform policy makers about the nature of effective TREC system design and to inform private sector stakeholders of trading opportunities within TREC schemes. TRECKIN is a partnership of IT Power (UK), CEA Netherlands), ECBREC (Poland), ETA (Italy) & Oeko-Institut (Germany).

More information: www.treckin.org

Media Partners



















Sponsors



Sponsor of The Energy Traders Party 2003

APX is the first Exchange for spot electricity and natural gas in Europa. The APX Group consists of Amsterdam Power Exchange and its subsidiaries APX UK and EnMO.

More information: www.apx.nl



Sponsor of the Coffee Breaks on November 25, 2003

Assisting more than 500 clients in over 70 countries achieve their strategic and operational goals, KEMA Consulting provides technical and management consulting, as well as training services, to the power industry worldwide. We offer the full scope of services and resources needed to take a project from analysis to implementation.

More information: www.kema.nl



Sponsor of the Conference Bags

Excelergy is a world leader in high performance software platforms that increase revenues, improve cash flows and reduce costs in the energy/utility industry and other restructuring value chains. Excelergy's highly flexible, scalable software systems automate forecasting, trading, scheduling, billing, settlement and customer/partner acquisition and care. They are based on an open, object-oriented, Web-based, native XML technology architecture. Excelergy has North American headquarters in Lexington, Massachusetts, European headquarters in London, England and Asia-Pacific headquarters in Melbourne, Australia.

More information: www.excelergy.com

About Synergy



Synergy is dedicated to develop and organise high quality international conferences & exhibitions for and in cooperation with the utility and energy supplying industry.

Together, our Synergy team has nearly two decades of experience in developing conferences & exhibitions on electricity, gas and water. From Bangkok, Warsaw, London and Cairo to Shanghai and Sydney, the team has successfully managed events throughout the world. Their individual successes and expertise are now combined and focused in Synergy. These skills are often complemented by the involvement of Conference & Advisory Committees.

www.synergy-events.com

Future events

- > Metering, Billing and CRM/CIS Europe 2003 1-3 October 2003 Paris, France
- > Metering, Billing and CRM/CIS Africa 2003* 19 - 21 October 2003 Cairo, Egypt
- > Metering, Billing and CRM/CIS Middle East 2003* 19 - 21 October 2003 Cairo, Egypt
- > Metering, Billing and CRM/CIS Asia Pacific 2004 17 - 19 February 2004 Kuala Lumpur, Malaysia
- Metering, Billing and CRM/CIS Americas 2004* 24 - 26 March 2004 San Diego, USA
- Metering, Billing and CRM/CIS
 Australia-New Zealand 2004
 8 April 2004 Sydney, Australia
- Distribution Europe 200427 & 28 April 2004 Amsterdam, The Netherlands
- Energy Trading Central & Eastern Europe 2004 June 2004 Prague, Czech Republic

* organised by Spintelligent

About the Venue

RAI Exhibition and Congress Centre

Europaplein 1078 GZ Amsterdam The Netherlands www.rai.nl

How to get there

By Car

The RAI is ideally suited for visitors who come by car. It is situated alongside the Amsterdam's A10 orbital motorway (exit S109) and has its own underground car parks. This means that the RAI is easily accessible for visitors coming from the Netherlands or abroad. All the main motorways can be reached without difficulty from the orbital motorway.

By Train

The intercity trains from Roosendaal/Belgium connect at Schiphol with trains going to the Amsterdam RAI station. At Schiphol you can change trains on the same platform. The fastest way to reach the RAI if you are coming from Arnhem/Germany, is to take the train to Amsterdam Duivendrecht station. Here you can change trains for the Amsterdam RAI station. There is also a direct train connection with the Amsterdam RAI station from Rotterdam, the Hague, Leiden, Weesp, het Gooi and the Flevo polders.

By Tram & Bus

If you arrive at Amsterdam Central Station (CS), you can take the Amstelveen express tram 51 (travelling time: 12 minutes, exit at the Amsterdam RAI station) or tram 4 (travelling time: 30 minutes, exit at the RAI Europaplein). If you are travelling by train to the Amstel station, you can take the Amstelveen express tram 51 (travelling time: 5 minutes) or the bus (route 15, 69 or 169), which will bring you to the RAI within 10 minutes. In this case you should get off at RAI Europaplein. From Amsterdam Sloterdijk station, the best way to reach the RAI is with express tram 50.



Hotel Reservations

A-Travel in Amsterdam is EMART Energy 2003 selected travel agent. They have negotiated preferential rates in various hotels in Amsterdam. Hotel reservations can be made online at www.a-travel.nl/congress.htm

A-Travel

Phone: +31 (0)20 4710612 Fax: +31 (0)20 4710613 E-mail: congress@a-travel.nl www.a-travel.nl/congress.htm

About Amsterdam



Amsterdam, capital of the Netherlands, is one of the world's best hangouts. Where else do you find so many places of interest, famous museums, attractive canals, sidewalk cafés, tourist attractions and a wide range of entertainment? Amsterdam is a place where you can immerse yourself in history, in art, or in a head of a beer. It's a thriving city, and one of the hardest for visitors to leave.

Although the RAI Exhibition and Congress Centre is located on the outskirts of Amsterdam, the city centre is just fifteen minutes away by public transport.

Come and see how many great things Amsterdam has in store for you!

Registration Form

Please register me for EMART Energy 2003*		Г	
Full conference fee	€	1460	Invest without risk
1 Day Conference Registration, November 25, 2003	€	860	Unable to attend? The Synergy
1 Day Conference Registration, November 26, 2003	€	860	Conference Voucher offers you
1,5 Day Workshop on EFET Form Agreement	€	850	the opportunity to take part in
	_	1250	The state of the s
1,5 Day Workshop on EFET Form Agreement + Conference Nov. 2			any of the conferences and
1,5 Day Workshop on EFET Form Agreement + Conference Nov. 2		1710	seminars arranged by Synergy
☐ Visiting the exhibition only	€	75	for the same value within one
			year, if you have to cancel after
I will join the Energy Traders Party 2003 (for conference delegates	s only).		October 24, 2003.
I am interested in exhibiting/sponsoring, please send me more in	nformation.		
G. 1			
Title:	First Name:		
Last Name:			
Position:	Company:		
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I confirm that I have read and agree with the rules & regulations be	low.		
* Rates are exclusive of 19% Dutch VAT.			
	Signature:		
Payment must be received before November 21, 2003. If payment		y the conf	erence check-in date, the registra-
tion fee must be guaranteed on a credit card until proof of paymen	it is provided.		
☐ Credit Card ☐ Euro/Master ☐ VISA ☐ AMEX			
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Name on Card:			
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- O			
Please send me the invoice.			

Rules & Regulations

Participation fees includes admission to the conference sessions and refreshments during lunches and breaks. Synergy holds the right to alter this programme without prior notice. Substitutions are allowed at any time, provided Synergy is notified in writing before the event. Written cancellations received before October 24, 2003 are fully refundable. If we receive your cancellation after October 24, 2003 you will receive a conference voucher, which offers you the opportunity to take part in any of the conferences organised by Synergy for the same value within one year. Written cancellations should be sent to info@synergy-events.com

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