Tabela 1: Valor atualizado líquido A17 (preços 2016)

| Δ   | TMDA | Davitagiana | Danaffaisa  | Custos       | Encargos                |                           |
|-----|------|-------------|-------------|--------------|-------------------------|---------------------------|
| Ano | TMDA | Portagem    | Benefícios  | Custos       | líquidos E <sub>I</sub> | E <sub>I</sub> atualizado |
| 0   | 5558 | <del></del> | 0,00        | 690000000,00 | -690000000,00           | -690000000,00             |
| 1   | 5600 | 14,00       | 28616000,00 | 8553707,10   | 20062292,90             | 19290666,25               |
| 2   | 5600 | 14,42       | 29480918,60 | 8812242,90   | 20668675,70             | 19109352,54               |
| 3   | 5600 | 14,64       | 29923132,38 | 8944426,54   | 20978705,84             | 18649993,10               |
| 4   | 5600 | 14,86       | 30371979,36 | 9078592,94   | 21293386,43             | 18201675,96               |
| 5   | 5600 | 15,08       | 30827559,06 | 9214771,83   | 21612787,22             | 17764135,67               |
| 6   | 5600 | 15,31       | 31289972,44 | 9352993,41   | 21936979,03             | 17337113,18               |
| 7   | 5600 | 15,54       | 31759322,03 | 9493288,31   | 22266033,72             | 16920355,65               |
| 8   | 5600 | 15,77       | 32235711,86 | 9635687,64   | 22600024,22             | 16513616,33               |
| 9   | 5600 | 16,01       | 32719247,54 | 9780222,95   | 22939024,59             | 16116654,40               |
| 10  | 5600 | 16,25       | 33210036,25 | 9926926,29   | 23283109,95             | 15729234,82               |
| 11  | 5600 | 16,49       | 33708186,79 | 10075830,19  | 23632356,60             | 15351128,22               |
|     |      |             |             |              |                         |                           |
| 40  | 5600 | 25,40       | 51909950,78 | 15516582,14  | 36393368,64             | 7580339,99                |
| 41  | 5600 | 25,78       | 52688600,04 | 15749330,87  | 36939269,17             | 7398120,28                |
| 42  | 5600 | 26,16       | 53478929,04 | 15985570,84  | 37493358,21             | 7220280,85                |
| 43  | 5600 | 26,56       | 54281112,98 | 16225354,40  | 38055758,58             | 7046716,40                |
| 44  | 5600 | 26,95       | 55095329,68 | 16468734,72  | 38626594,96             | 6877324,18                |
| 45  | 5600 | 27,36       | 55921759,62 | 16715765,74  | 39205993,88             | 6712003,89                |
| 46  | 5600 | 27,77       | 56760586,01 | 16966502,22  | 39794083,79             | 6550657,64                |
| 47  | 5600 | 28,19       | 57611994,80 | 17220999,76  | 40390995,05             | 6393189,91                |
| 48  | 5600 | 28,61       | 58476174,73 | 17479314,75  | 40996859,97             | 6239507,46                |
| 49  | 5600 | 29,04       | 59353317,35 | 17741504,47  | 41611812,87             | 6089519,30                |
| 50  | 5600 | 29,47       | 60243617,11 | 18007627,04  | 42235990,07             | 5943136,62                |
|     |      |             |             |              | VAL (50 anos)           | -117051615,17             |

$$VAL = \sum_{i=0}^{n} \frac{E_{li}}{(1+t)^i} \tag{1}$$