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PBT 1,687 2,139 27% NPAT-MI 1,103 1,418 29% Source: FPT, VCSC See important disclosure at the end of this document www.vcsc.com.vn | VCSC<GO> July 23, 2019 | 3 HOLD VCSC Rating System Stock ratings are set based on projected total shareholder return (TSR), defined as (target price current price)/current price + dividend yield, and are not related to market performance.

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