

Why Plan for Retirement



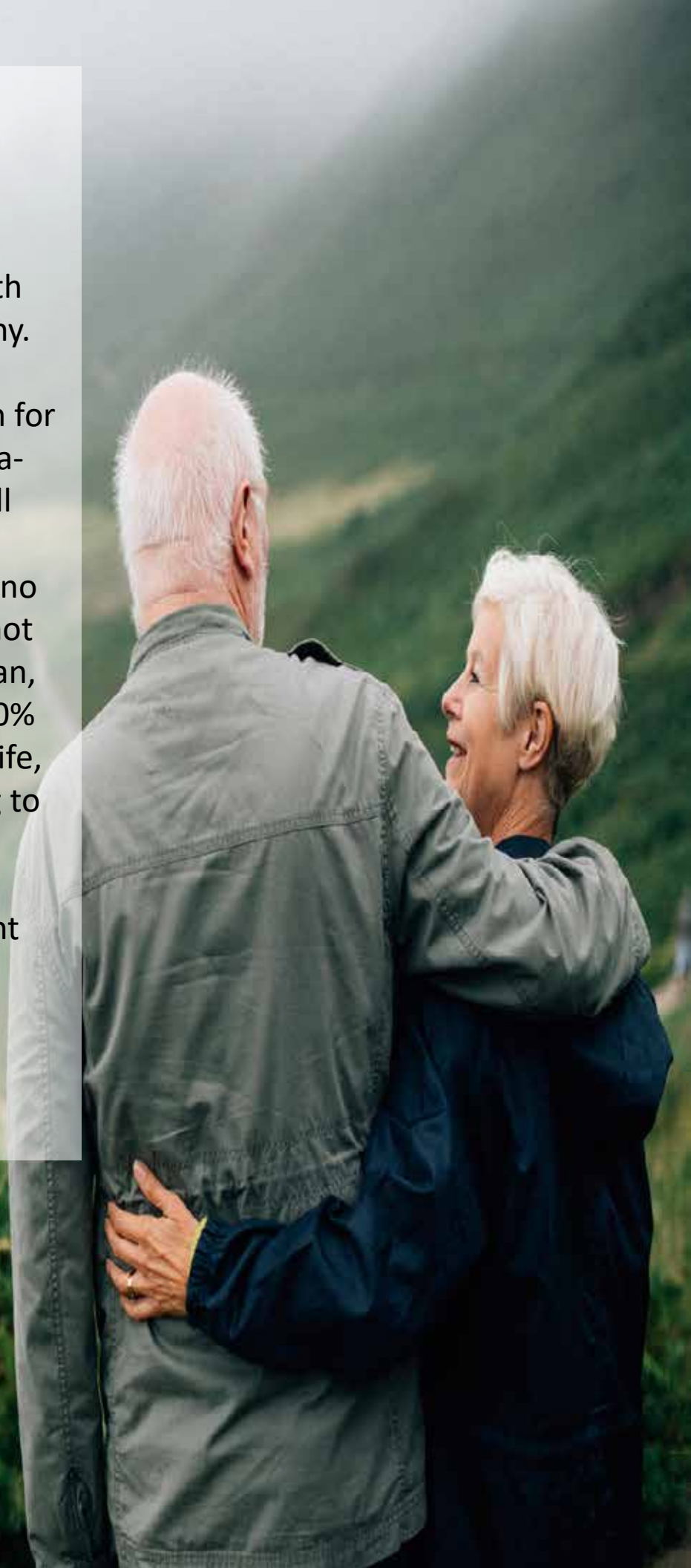
Why Plan for Retirement

Hello, my name is K Ainsworth with XYZ Insurance Company.

There are many reasons to plan for retirement. One of the main reasons is, when you retire you will potentially receive 60% of your income and the other 40% will no longer be available. If you are not participating in a retirement plan, ask yourself where the other 40% income would come from? In life, we can expect the cost of living to increase every year.

Here are the types of retirement plans we provide:

- 403b
- 457 Plans
- 401k Rollovers



An elderly couple is shown on a swing set in a park. The woman, on the left, has short grey hair, wears purple-rimmed glasses, a red scarf, and a grey jacket. She is smiling and looking up. The man, on the right, wears a green baseball cap, black-rimmed glasses, a green turtleneck, and a dark blue quilted jacket. He is looking down at the woman. They are both holding the chains of their respective swings. The background is a blurred park scene with trees showing autumn colors and a stone building.

403b Plans

A 403b plan is used for teachers & staff members. As a new inspiring teacher, you can start a plan by contributing monthly. Just select an amount you can afford and you are on track to offset that 40% that will no longer be available when you retire.

If you have a 403b and you are not satisfied with your current plan, you can roll the existing money over to a new plan.

Important note- Consider any cost that might occur when rolling over plans

457 plans



A 457 plan is for municipalities, fireman, police officers, etc. This plan is added to the retirement plan that is offered. The more you excel in your career, the more retirement planning you should be considering.

401k Rollovers



A 401k rollover happens when a person leaves their employment. Once a person leaves, the contributions will stop and no more money can be contributed to the 401k plan. Most when most people leave their job, they let the money sit in the account and start a new 401k plan with their new employer. This is the time you can consider rolling over the 401k to a new retirement account that can potentially provide you with more growth.

Call or Schedule a 1 on 1 for a retirement road map consultation and receive a credit up to \$100 when a retirement plan is enforced. Just mention the “Retirement Planning” from the e-book you downloaded or was sent to you. I hope the information was helpful, and I look forward to hearing from you!

*Best Regards,
K Ainsworth*