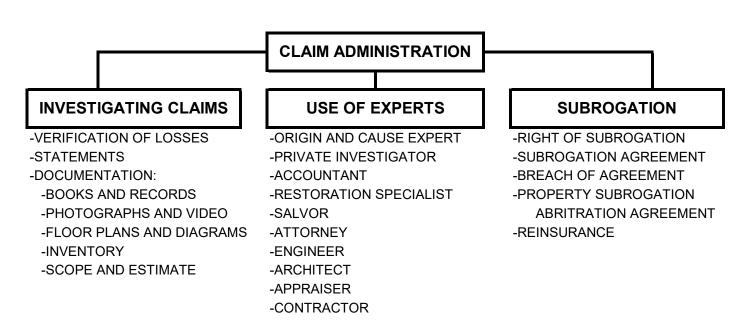
- -ACKNOWLEDGEMENT AND ASSIGNMENT
- -COVERAGE VERIFICATION
- -CONTACT WITH INSURED
- -INVESTIGATION OF FACTS
- -DETERMINING CAUSE OF LOSS
- -CONCLUDING THE LOSS ADJUSTMENT



COVERAGE REVIEW PROCESS

- -IS CLAIMANT COVERED
- -INSURABLE INTEREST
- -POLICY PERIOD AND LOCATION
- -COVERED PROPERTY
- -COVERED CAUSE
- -ADDITIONAL COVERAGES
- -ADDITIONAL CONCERNS

TYPES OF PROPERTY

DETERMINING COVERAGE

- -REAL PROPERTY
- -PERSONAL PROPERTY
 - -TANGIBLE
 - -INTANGIBLE
- -FIXTURES

INSURABLE INTEREST

- -PURPOSES
- -TYPES:
 - -OWNERSHIP
 - -CONTRACTUAL OBLIGATIONS
 - -EXPOSURE TO LIABILITY
 - -FACTUAL EXPECTANCY
 - -REPRESENTATION
- -PROTECTION:
 - -MORTGAGE CLAUSE
 - -LOSS PAYEES

LOSS INVESTIGATION

DUTIES AFTER LOSS

- -GIVE PROMPT NOTICE
- -NOTIFY POLICE OR OTHER PARTIES
- -PROTECT PROPERTY
- -COOPERATE WITH INSURER
- -PREPARE INVENTORY
- -ALLOW INSPECTIONS
- -PROOF OF LOSS

EXAMINATION UNDER OATH

- -WHEN TO USE
- -ADEQUATE PRIOR INVESTIGATION
- -THOSE SUBJECT TO EUO
- -DATE, TIME, AND PLACE
- -DEMAND LETTER
- -PROCEDURES

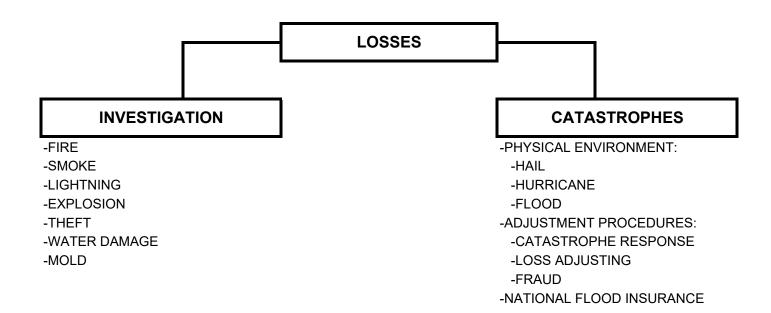
- -FAILURE TO UNDERSTAND POLICY
- -JURISDICTIONAL DIFFERENCES
- -FAILING TO GATHER ALL FACTS
- -ASSUMING POLICY WORDING IS CLEAR
- -EMOTIONS AFFECTING DECISIONS
- -IMPROPERLY EXPLAINING COVERAGE
- -OVERCOMMITTING

- -WAIVER
- -ESTOPPEL
- -AVOIDING WAIVER AND ESTOPPEL:
 - -NONWAIVER AGREEMENTS
 - -RESERVATION OF RIGHTS LETTERS
 - -ADVANCE PAYMENT RECEIPTS



- -DENIAL LETTER
- -GENERAL DENIAL
- -DENIAL BASED ON SPECIFIC COVERAGE DEFENSES
- -UNFAIR CLAIMS PRACTICES ACTS
- -POLICY VIOLATIONS

- -REASONS FOR FILING
- -COVERAGE ISSUES
- -RIGHTS/DUTIES ISSUES



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-INCENDIARY FIRE

-PROOF OF MOTIVE

-OTHER EVIDENCE

-PROOF OF OPPORTUNITY

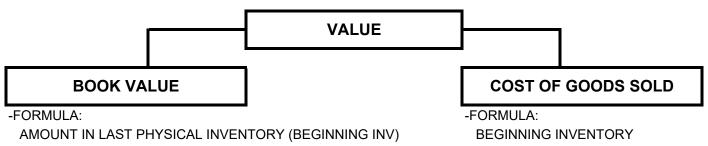
-PUBLIC AUTHORITIES

-ATTORNEYS

-ACCOUNTANTS

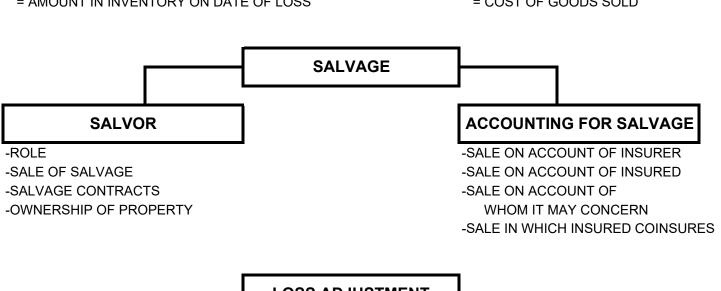
- -EXCESS INSURER
- -GUIDING PRINCIPLES
- -ARBITRATION

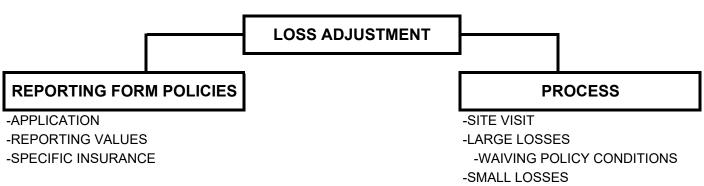
- -UMPIRE
- -FINAL SETTLEMENT



- + AMOUNT ADDED TO INVENTORY
- = AMOUNT THAT COULD HAVE BEEN SOLD
- AMOUNT THAT WAS SOLD (COST OF GOODS SOLD)
- = AMOUNT IN INVENTORY ON DATE OF LOSS

- + AMOUNT ADDED TO INVENTORY
- = AMOUNT THAT COULD HAVE BEEN S
- ENDING INVENTORY
- = COST OF GOODS SOLD





DETERMINING COVERAGE

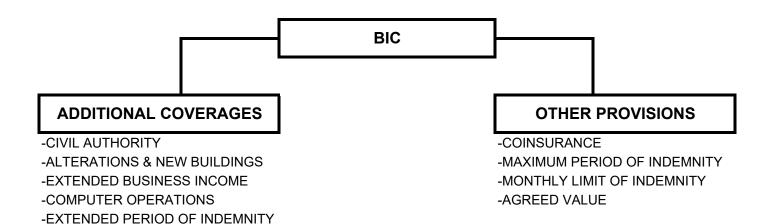
- -INSURABLE INTEREST
- -POLICY PERIOD AND LOCATION

-NEWLY ACQUIRED LOCATIONS

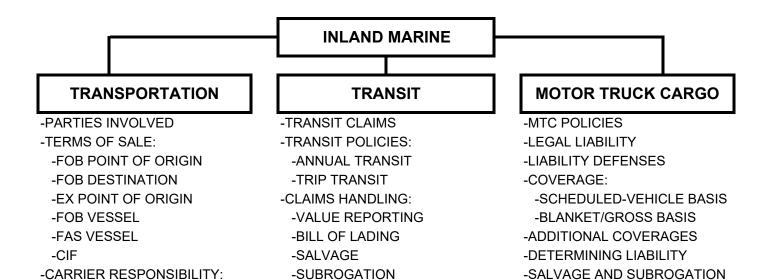
- -COVERED LOSSES
- -BUSINESS INCOME INSURING AGREEMENT:
 - -BUSINESS INCOME INCLUDING RENTAL VALUE
 - -BUSINESS INCOME OTHER THAN RENTAL VALUE
 - -RENTAL VALUE ONLY
- -EXTRA EXPENSE INSURING AGREEMENT

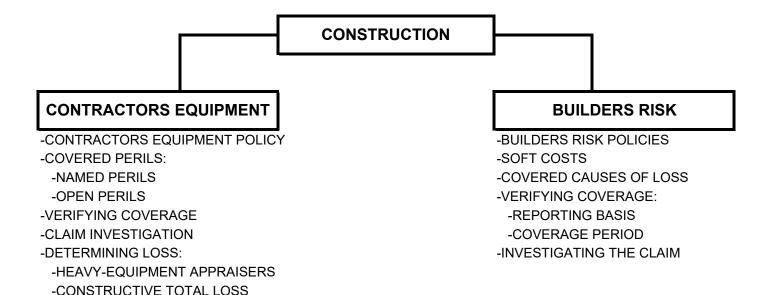
ACCOUNTING CONCEPTS

- -BUSINESS INCOME LOSSES
- -BALANCE SHEET:
 - -ASSETS
 - -LIABILITIES
 - -OWNER'S EQUITY
- -INCOME STATEMENT:
 - -REVENUE
 - -EXPENSES
 - -GROSS PROFIT
 - -NET INCOME



BUSINESS INCOME CLAIMS -BY LAND -BY WATER -BY AIR





-SALVAGE AND SUBROGATION