Table 1. ANALYTIC PRESENTATION

	2011	2012	2013	2014	2015	2016	2017	2018
A. Current Account*		215.39	148.20	236.05	304.16	202.20	195.12	49.09
Goods, credit (ex ports)	136.10 1,807.81	1,973.52	2,148.59	2,243.76	2,142.75	1,989.52	2,216.21	2,417.44
Goods, debit (imports)	1,579.10	1,661.95	1,789.61	1,808.72	1,566.56	1,500.64	1,740.27	2,022.27
Balance on goods	228.70	311.57	358.98	435.04	576.19	488.88	475.94	395.17
Services, credit (ex ports)	201.05	201.58	207.01	219.14	217.40	208.40	213.06	233.57
Services, debit (imports)	247.84	281.30	330.61	432.88	435.72	441.55	472.00	525.82
Balance on Goods & Services	181.90	231.84	235.38	221.30	357.87	255.74	217.01	102.92
Primary income: credit	144.27	167.04	183.97	239.37	223.20	225.82	287.57	234.81
Primary income: debit	214.59	186.92	262.42	226.07	264.26	269.83	297.61	286.23
Balance on goods, services & primary income	111.59	211.96	156.94	234.60	316.81	211.72	206.97	51.50
Secondary income: credit	55.57	51.17	53.16	41.13	35.94	30.90	28.17	27.76
Secondary income: debit	31.06	47.73	61.90	39.68	48.59	40.42	40.02	30.17
B. Capital Account*	5.45	4.27	3.05	-0.03	0.32	-0.34	-0.09	-0.57
Capital account: credit	5.62	4.55	4.45	1.94	0.51	0.32	0.23	0.30
Capital account: debit	0.17	0.28	1.40	1.97	0.20	0.66	0.32	0.87
Balance on current & capital account	141.54	219.66	151.26	236.01	304.48	201.86	195.03	48.52
C. Financial Account*	-260.02	36.04	-343.05	51.36	434.46	416.07	-109.54	-130.57
Direct investment: assets	48.42	64.96	72.97	123.13	174.39	216.42	138.29	96.47
Equity & investment fund shares	57.67	72.77	88.24	142.41	103.88	147.00	136.29	79.00
Debt instruments	-9.25	-7.80	-15.26	-19.28	70.52	69.42	2.00	17.47
Direct investment: liabilities	280.07	241.21	290.93	268.10	242.49	174.75	166.08	203.49
Equity & investment fund shares	250.77	214.52	265.41	210.83	211.78	164.93	140.57	154.40
Debt instruments	29.30	26.69	25.52	57.27	30.70	9.82	25.51	49.10
Portfolio investment: assets	-6.25	6.39	5.35	10.81	73.21	102.77	94.80	53.51
Equity & investment fund shares	-1.10	-2.03	2.53	1.40	39.68	38.24	32.85	17.71
Debt securities	-5.14	8.42	2.82	9.41	33.53	64.53	61.96	35.80
Portfolio investment: liabilities	13.39	54.17	58.24	93.24	6.74	50.50	124.30	160.21
Equity & investment fund shares	5.31	29.90	32.59	51.92	14.96	23.42	36.21	60.67
Debt securities	8.08	24.27	25.65	41.33	-8.23	27.08	88.09	99.54
Finan. deriv. & empl.stock.ops.(ESOs): net					2.09	5.38	-0.35	6.15
Financial deriv. & ESOs.: assets					3.42	6.55	-1.54	4.82
Financial deriv. & ESOs.: liabilities					1.33	1.17	-1.18	-1.34
Other investment: assets	183.60	231.68	141.96	328.91	82.47	349.91	100.85	198.42
Other equity					0.01	0.00	-0.04	0.00
Debt instruments	183.60	231.68	141.96	328.91	82.45	349.90	100.89	198.42
Other investment: liabilities	192.34	-28.39	214.16	50.15	-351.54	33.17	152.74	121.43
Other equity					_			
Debt instruments	192.34	-28.39	214.16	50.15	-351.54	33.17	152.74	121.43
Current + capital - finanancial account bal.	401.57	183.63	494.30	184.65	-129.98	-214.21	304.56	179.09
D. Net Errors and Omissions	-13.77	-87.07	-62.92	-66.87	-212.96	-229.41	-213.04	-160.21
E. Reserves and Related Items	387.80	96.55	431.38	117.78	-342.94	-443.63	91.53	18.88
Reserve assets	387.80	96.55	431.38	117.78	-342.94	-443.63	91.53	18.88
Credit and loans from the IMF	_	_	_	_	_	_	_	_
Ex ceptional financing								
* Ex cludes Components in group E								

See Introduction for discussion of BPM6 sign convention.

Table 2. STANDARD PRESENTATION

	2011	2012	2013	2014	2015	2016	2017	2018
CURRENT ACCOUNT	136.10	215.39	148.20	236.05	304.16	202.20	195.12	49.09
GOODS AND SERVICES	181.90	231.84	235.38	221.30	357.87	255.74	217.01	102.92
Credit	2,008.85	2,175.09	2,355.59	2,462.90	2,360.15	2,197.92	2,429.28	2,651.01
Debit	1,826.95	1,943.25	2,120.22	2,241.60	2,002.28	1,942.19	2,212.27	2,548.09
Goods	228.70	311.57	358.98	435.04	576.19	488.88	475.94	395.17
Credit	1,807.81	1,973.52	2,148.59	2,243.76	2,142.75	1,989.52	2,216.21	2,417.44
General merchandise: ex port	1,807.81	1,973.52	2,148.59	2,243.76	2,142.75	1,989.52	2,216.21	2,417.44
Net ex ports of goods under merchanting				_	_	_		
Non-monetary gold: ex port								
Debit	1,579.10	1,661.95	1,789.61	1,808.72	1,566.56	1,500.64	1,740.27	2,022.27
General merchandise: import	1,579.10	1,661.95	1,789.61	1,808.72	1,566.56	1,500.64	1,740.27	2,022.27
Non-monetary gold: import								
Services	-46.80	-79.72	-123.60	-213.74	-218.32	-233.15	-258.93	-292.25
Credit	201.05	201.58	207.01	219.14	217.40	208.40	213.06	233.57
Debit	247.84	281.30	330.61	432.88	435.72	441.55	472.00	525.82
Manufacturing services, credit	26.53	25.75	23.26	21.42	20.44	18.54	18.07	17.42
Manufacturing services, debit	0.19	0.12	0.08	0.12	0.16	0.16	0.18	0.26
Maintenance and repair services n.i.e., credit					3.61	5.20	5.97	7.18
Maintenance and repair services n.i.e., debit					1.32	1.96	2.26	2.54
Transport, credit	35.57	38.91	37.65	38.24	38.59	33.83	37.29	42.30
Passenger								
Freight								
Other (including postal and courier)								
Transport, debit	80.44	85.86	94.32	96.16	85.34	80.58	93.27	109.21
Passenger								
Freight								
Other (including postal and courier)								
Travel, credit	48.46	50.03	51.66	44.04	44.97	44.43	38.56	40.39
Business travel, credit								
Personal travel, credit								
Travel, debit	72.59	101.98	128.58	227.34	249.83	250.11	257.88	277.35
Business travel, debit								
Personal travel, debit								
Other services, credit	90.48	86.89	94.44	115.43	109.80	106.40	113.18	126.27
Construction services	14.72	12.25	10.66	15.35	16.65	12.66	12.25	13.55
Insurance and pension services	3.02	3.33	4.00	4.57	4.98	4.06	4.06	4.93
Financial services	0.85	1.89	3.19	4.53	2.33	3.17	3.43	3.34
Charges for use of intellectual property n.i.e.	0.74	1.04	0.89	0.68	1.08	1.16	4.80	5.56
Telecom., computer, and information services	13.91	16.25	17.10	20.17	24.55	25.43	26.86	30.02
Other business services	56.37	51.02	57.24	68.90	58.40	57.96	59.31	66.16
Personal, cultural, and recreational services	0.12	0.13	0.15	0.17	0.73	0.74	0.76	0.96
Government goods and services n.i.e.	0.75	0.99	1.23	1.05	1.06	1.21	1.70	1.76
Other Services, debit	94.62	93.34	107.63	109.27	99.07	108.74	118.42	136.46
Construction services	3.73	3.62	3.89	4.87	10.20	8.50	8.64	8.62
Insurance and pension services	19.74	20.60	22.09	22.45	8.79	12.91	11.46	11.55
Financial services	0.75	1.93	3.69	4.94	2.64	2.03	1.62	2.09
Charges for use of intellectual property n.i.e.	14.71	17.75	21.03	22.61	22.02	23.98	28.75	35.78
Telecom., computer, and information services	5.03	5.49	7.62	10.75	11.41	12.74	19.37	23.53
Other business services	49.21	42.35	47.33	40.74	39.54	43.24	42.38	47.03
Personal, cultural, and recreational services	0.40	0.56	0.78	0.87	1.89	2.14	2.75	3.38
Government goods and services n.i.e.	1.06	1.04	1.19	2.03	2.57	3.18	3.46	4.47

Table 2. STANDARD PRESENTATION

	2011	2012	2013	2014	2015	2016	2017	2018
PRIMARY INCOME	-70.32	-19.89	-78.44	13.30	-41.06	-44.01	-10.04	-51.42
Total credit	144.27	167.04	183.97	239.37	223.20	225.82	287.57	234.81
Total debit	214.59	186.92	262.42	226.07	264.26	269.83	297.61	286.23
Compensation of employees, credit	16.57	17.07	17.79	29.91	33.10	26.88	21.70	18.11
Compensation of employees, debit	1.62	1.79	1.71	4.16	5.72	6.21	6.76	9.95
Investment income, credit	127.70	149.97	166.18	209.46	189.27	198.37	265.17	214.61
Direct investment income								
Income on equity and investment fund shares								
Div. and withdr. from income of quasi-corp								
Reinvested earnings (direct investor in DIEnt)								
Interest								
Portfolio investment income								
Income on equity and investment fund shares								
Dividends on equity exc. Invest. fund shares								
Income attr. to invest. fund shareholders								
Interest								
Other investment income								
Withdrawals from income of quasi-corporations								
Interest								
Income attr. to policyholders in insurance, etc.								
Income on reserve assets								
Income on equity and investment fund shares								
Interest								
Investment income, debit	212.97	185.14	260.70	221.92	258.38	263.41	290.59	275.98
Direct investment income								
Income on equity and investment fund shares								
Div. and withdr. from income of quasi-corp								
Reinvested earnings (direct investor in DIEnt)								
Interest								
Portfolio investment income								
Income on equity and investment fund shares								
Dividends on equity exc. Invest. fund shares								
Income attr. to invest. fund shareholders								
Interest								
Other investment income								
Withdrawals from income of quasi-corporations								
Interest								
Income attr. to policyholders in insurance, etc.								
Other primary income, credit					0.83	0.56	0.70	2.09
Other primary income, debit					0.16	0.21	0.26	0.30
SECONDARY INCOME	24.51	3.43	-8.73	1.45	-12.65	-9.52	-11.86	-2.41
Credit	55.57	51.17	53.16	41.13	35.94	30.90	28.17	27.76
General government								
Fin. Corp., Nonfinan. corp., HHs, and NPISHs					11.34	8.34	28.17	27.76
Personal transfers					11.34	8.34	6.98	6.20
Other current transfers							21.19	21.56
Debit	31.06	47.73	61.90	39.68	48.59	40.42	40.02	30.17
General government								
Fin. Corp., Nonfinan. corp., HHs, and NPISHs					14.70	14.08	40.02	30.17
Personal transfers					14.70	14.08	9.49	6.60
Other current transfers							30.53	23.56

Table 2. STANDARD PRESENTATION

	2011	2012	2013	2014	2015	2016	2017	2018
CAPITAL ACCOUNT	5.45	4.27	3.05	-0.03	0.32	-0.34	-0.09	-0.57
Gross dispos.of nonprod.nonfin. assets, credit								
Gross dispos.of nonprod.nonfin. assets, debit								
Capital transfers, credit								
General government								
Debt forgiveness								
Other capital transfers								
Fin. Corp., Nonfinan. corp., HHs, and NPISHs								
Capital transfers, debit								
General government								
Debt forgiveness								
Other capital transfers								
Fin. Corp., Nonfinan. corp., HHs, and NPISHs								
FINANCIAL ACCOUNT	127.78	132.59	88.33	169.14	91.52	-27.55	-18.01	-111.69
DIRECT INVESTMENT	-231.65	-176.25	-217.96	-144.97	-68.10	41.67	-27.79	-107.02
Net acquisition of financial assets	48.42	64.96	72.97	123.13	174.39	216.42	138.29	96.47
Equity and investment fund shares	57.67	72.77	88.24	142.41	103.88	147.00	136.29	79.00
Equity other than reinvestment of earnings								
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								
Reinvest. of earnings (dir. investor in DIEnt)								
Debt instruments	-9.25	-7.80	-15.26	-19.28	70.52	69.42	2.00	17.47
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								
Net incurrence of liabilities	280.07	241.21	290.93	268.10	242.49	174.75	166.08	203.49
Equity and investment fund shares	250.77	214.52	265.41	210.83	211.78	164.93	140.57	154.40
Equity other than reinvestment of earnings	250.77	214.52	265.41	210.83	211.78	164.93	140.57	154.40
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								
Reinvest. of earnings (dir. investor in DIEnt)								
Debt instruments	29.30	26.69	25.52	57.27	30.70	9.82	25.51	49.10
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								

Table 2. STANDARD PRESENTATION

	2011	2012	2013	2014	2015	2016	2017	2018
PORTFOLIO INVESTMENT	-19.64	-47.78	-52.89	-82.43	66.47	52.27	-29.50	-106.70
Net acquisition of financial assets	-6.25	6.39	5.35	10.81	73.21	102.77	94.80	53.51
Equity and investment fund shares	-1.10	-2.03	2.53	1.40	39.68	38.24	32.85	17.71
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Debt securities	-5.14	8.42	2.82	9.41	33.53	64.53	61.96	35.80
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Net incurrence of liabilities	13.39	54.17	58.24	93.24	6.74	50.50	124.30	160.21
Equity and investment fund shares	5.31	29.90	32.59	51.92	14.96	23.42	36.21	60.67
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Debt securities	8.08	24.27	25.65	41.33	-8.23	27.08	88.09	99.54
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
FINAN. DERIV. (OTHER THAN RESERVES) AND ESOS					2.09	5.38	-0.35	6.15
Net acquisition of financial assets					3.42	6.55	-1.54	4.82
Net incurrence of liabilities					1.33	1.17	-1.18	-1.34
OTHER INVESTMENT	-8.73	260.07	-72.20	278.76	434.00	316.74	-51.89	77.00
Net acquisition of financial assets	183.60	231.68	141.96	328.91	82.47	349.91	100.85	198.42
Other equity					0.01	0.00	-0.04	0.00
Debt instruments	183.60	231.68	141.96	328.91	82.45	349.90	100.89	198.42
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Net incurrence of liabilities	192.34	-28.39	214.16	50.15	-351.54	33.17	152.74	121.43
Other equity			***		_			
Special drawing rights (allocations)	_	_	_	_	_	_	_	_
Other debt instruments	192.34	-28.39	214.16	50.15	-351.54	33.17	152.74	121.43
Central bank		_	_	_	_	_	_	_
Deposit-taking corps, ex c. the central bank								
General Government								
Other sectors								
of which: other financial corporations								

## China, P.R.: Mainland (924)

## Table 2. STANDARD PRESENTATION

Billions of U.S. Dollars

	2011	2012	2013	2014	2015	2016	2017	2018
RESERVE ASSETS	387.80	96.55	431.38	117.78	-342.94	-443.63	91.53	18.88
Monetary gold								
Special drawing rights	-0.47	-0.50	-0.20	-0.06	0.28	-0.32	0.74	-0.03
Reserve position in the IMF	3.45	-1.61	-1.11	-0.97	-0.91	5.38	-2.18	0.72
Other reserve assets	384.82	98.67	432.70	118.82	-342.32	-448.68	92.97	18.19
NET ERRORS AND OMISSIONS	-13.77	-87.07	-62.92	-66.87	-212.96	-229.41	-213.04	-160.21

See Introduction for discussion of BPM6 sign convention.

Table 3. INTERNATIONAL INVESTMENT POSITION (End-period stocks)

	2011	2012	2013	2014	2015	2016	2017	2018
ASSETS	B 4,734.50	5,213.16	5,986.12	6,438.30	6,155.83	6,507.05	7,148.83	7,324.17
Direct investment	B 424.78	531.94	660.48	882.64	1,095.91	1,357.39	1,809.04	1,899.01
Equity and investment fund shares	B 312.49	391.67	469.34	740.83	912.34	1,127.42	1,558.95	1,631.58
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								
Debt instruments	B 112.29	140.27	191.14	141.81	183.57	229.97	250.09	267.43
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								
Portfolio investment	B 204.41	240.61	258.53	262.54	261.29	366.97	492.46	497.96
Equity and investment fund shares	B 86.43	129.83	153.04	161.31	161.99	215.22	297.65	270.02
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Debt securities	B 117.98	110.78	105.49	101.22	99.31	151.75	194.81	227.94
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Finan. deriv. (other than reserves) and ESOs					3.64	5.17	5.93	6.19
Other investment	B 849.52	1,052.75	1,186.73	1,393.83	1,388.87	1,679.67	1,605.50	1,753.01
Other equity					0.05	0.05	5.40	5.39
Debt instruments	B 849.52	1,052.75	1,186.73	1,393.83	1,388.82	1,679.62	1,600.10	1,747.62
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Reserve assets	B 3,255.79	3,387.86	3,880.38	3,899.29	3,406.11	3,097.84	3,235.89	3,167.99
Monetary gold	B 53.00	56.74	40.84	40.12	60.19	67.88	76.47	76.33
Special drawing rights	B 11.86	11.36	11.17	10.45	10.28	9.66	10.98	10.69
Reserve position in the fund	B 9.78	8.17	7.06	5.70	4.55	9.60	7.95	8.48
Other reserve assets	B 3,181.15	3,311.59	3,821.32	3,843.02	3,331.09	3,010.71	3,140.49	3,072.49

## China, P.R.: Mainland (924)

## Table 3. INTERNATIONAL INVESTMENT POSITION (End-period stocks)

	2011	2012	2013	2014	2015	2016	2017	2018
LIABILITIES	B 3,208.93	3,538.27	4,177.00	4,835.56	4,483.00	4,556.68	5,048.13	5,194.08
Direct investment	B 1,906.91	2,068.03	2,331.24	2,599.10	2,696.34	2,755.15	2,725.66	2,762.35
Equity and investment fund shares								
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								
Debt instruments								
Direct investor in DIEnt								
DIEnt in direct investor (reverse investment)								
Between fellow enterprises								
Portfolio investment	B 411.34	527.65	573.39	796.25	817.01	811.06	1,099.38	1,096.37
Equity and investment fund shares	B 374.27	453.42	484.53	651.32	597.05	579.50	762.34	684.17
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Debt securities	B 37.07	74.23	88.86	144.93	219.96	231.56	337.04	412.21
Central bank								
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors								
of which: other financial corporations								
Finan. deriv. (other than reserves) and ESOs					5.34	6.03	3.43	5.96
Other investment	B 890.67	942.60	1,272.36	1,440.21	964.31	984.45	1,219.66	1,329.40
Other equity								
Special drawing rights (allocations)	B 10.73	10.74	10.76	10.13	9.69	9.40	9.95	9.72
Other debt instruments	B 879.94	931.85	1,261.60	1,430.08	954.62	975.05	1,209.71	1,319.68
Central bank	_	_	_	_	-	_	_	_
Deposit-taking corps, ex c. the central bank								
General government								
Other sectors							***	
of which: other financial corporations								
NET INTERNATIONAL INVESTMENT POSITION	B 1,525.57	1,674.89	1,809.13	1,602.74	1,672.83	1,950.37	2,100.70	2,130.09