CFG NINJA AUDITS

Security Assessment
TOAD Token

May 8, 2023

Audit Status: Pass

Audit Edition: Advance

TOAD

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Assessment Summary

This report has been prepared for TOAD Token on the Binance Smart Chain network. CFGNINJA provides both client-centered and user-centered examination of the smart contracts and their current status when applicable. This report represents the security assessment made to find issues and vulnerabilities on the source code along with the current liquidity and token holder statistics of the protocol.

A comprehensive examination has been performed, utilizing Cross Referencing, Static Analysis, In-House Security Tools, and line-by-line Manual Review.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.

- Inspecting liquidity and holders statistics to inform the current status to both users and client when applicable.

- Assessing the codebase to ensure compliance with current best practices and industry standards.

- Verifying contract functions that allow trusted and/or untrusted actors to mint, lock, pause, and transfer assets.

- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders

- Thorough line-by-line manual review of the entire codebase by industry experts.

Project Overview

Token Summary

Parameter	Result
Address	0xCf2C5769B4930ebbb3259bc680A074420D163937
Name	TOAD
Token Tracker	TOAD (TOAD)
Decimals	18
Supply	100,000,000,000
Platform	Binance Smart Chain
compiler	v0.8.18+commit.87f61d96
Contract Name	TOAD
Optimization	Yes with 200 runs
LicenseType	MIT
Language	ZkSolidity
Codebase	https://bscscan.com/address/0xcf2c5769b4930ebbb3259bc680a074420d163937#code
Payment Tx	0x1eeab648946a7f86781b27d89b1dbc158f2219780b5cf5c680adc69ba5f5c6fe

Main Contract Assessed
Contract Name

Name	Contract	Live
TOAD	0xCf2C5769B4930ebbb3259bc680A074420D163937	No

TestNet Contract Assessed
Contract Name

Name	Contract	Live
TOAD	0x16025feCBc046D7a5C1C24FCeE13d5A5bC6636Fd	No

Solidity Code Provided

SolID	File Sha-1	FileName
Toad	602eb771db00d88d7da93570448e6ffdcb1a2c9a	toad.sol

Mint Check

The project owners of TOAD do not have a mint function in the contract, owner cannot mint tokens after initial deploy.

The Project has a Total Supply of 100,000,000,000 and cannot mint any more than the Max Supply.

Mint Notes:

Auditor Notes:

Project Owner Notes:

Fees Check

The project owners of TOAD do not have the ability to set fees higher than 24 .

The team May have fees defined; however, they can't set those fees higher than 24 or may not be able to configure the same.

Tax Fee Notes:

Auditor Notes: The contract currently has 9% buy and 9% sale taxes, and cannot be set higher than 24%

Project Owner Notes:

Blacklist Check

The project owners of TOAD do not have a blacklist function their contract.

The Project allow owners to transfer their tokens without any restrictions.

Token owner cannot blacklist the contract: Malicious or compromised owners can trap contracts relying on tokens with a blacklist.

Blacklist Notes:

Auditor Notes:

Project Owner Notes:

MaxTx Check

The Project Owners of TOAD can set max tx amount.

The ability to set MaxTx can be used as bad actor, this can limit the ability of investors to sale their tokens at any given time if is set too low..
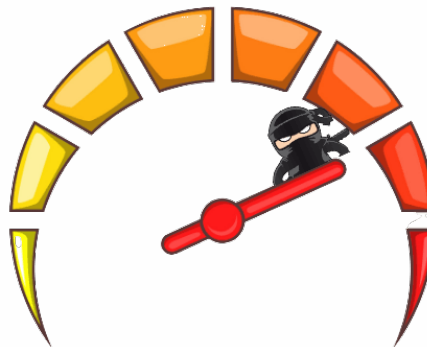
We recommend the project to set MaxTx to Total Supply or simiar to avoid swap or transfer from failures

MaxTX Notes:

Auditor Notes: uint256 public _maxTxAmount = 1000000 * 10e18; // 1% uint256 public _maxWalletSize = 30000000 * 10**18; // 3%

Project Owner Notes:

Project Has MaxTX

Pause Trade Check

The Project Owners of TOAD don't have the ability to stop or pause trading.

The Team has done a great job to avoid stop trading, and investors has the ability to trade at any given time without any problems

Pause Trade Notes:

Auditor Notes:

Project Owner Notes: .

Owner can't pause trading

Contract Ownership

The contract ownership of TOAD is not currently renounced. The ownership of the contract grants special powers to the protocol creators, making them the sole addresses that can call sensible ownable functions that may alter the state of the protocol.

The current owner is the address 0x518429cf631ee0860b3ef64d9932ee1b96fa007a which can be viewed:
HERE

The owner wallet has the power to call the functions displayed on the privileged functions chart below, if the owner's wallet is compromised, they could exploit these privileges.

We recommend the team renounce ownership at the right time, if possible, or gradually migrate to a timelock with governing functionalities regarding transparency and safety considerations.

We recommend the team use a Multisignature Wallet if the contract is not going to be renounced; this will give the team more control over the contract.

Liquidity Ownership

The token does not have liquidity at the moment of the audit, block 28026767

If liquidity is unlocked, then the token developers can do what is infamously known as 'rugpull'. Once investors start buying token from the exchange, the liquidity pool will accumulate more and more coins of established value (e.g., ETH or BNB or Tether). This is because investors are basically sending these tokens of value to the exchange, to get the new token. Developers can withdraw this liquidity from the exchange, cash in all the value and run off with it. Liquidity is locked by renouncing the ownership of liquidity pool (LP) tokens for a fixed time period, by sending them to a time-lock smart contract. Without ownership of LP tokens, developers cannot get liquidity pool funds back. This provides confidence to the investors that the token developers will not run away with the liquidity money. It is now a standard practice that all token developers follow, and this is what really differentiates a scam coin from a real one.

Read More

KYC Information

The Project Owners of TOAD is not KYC.

KYC Information Notes:

Auditor Notes:

Project Owner Notes:

Smart Contract Vulnerability Checks

The Smart Contract Weakness Classification Registry (SWC Registry) is an implementation of the weakness classification scheme proposed in EIP-1470. It is loosely aligned to the terminologies and structure used in the Common Weakness Enumeration (CWE) while overlaying a wide range of weakness variants that are specific to smart contracts.

ID	Severity	Name	File	location
SWC-100	Pass	Function Default Visibility	toad.sol	L: 0 C: 0
SWC-101	Pass	Integer Overflow and Underflow.	toad.sol	L: 0 C: 0
SWC-102	Pass	Outdated Compiler Version file.	toad.sol	L: 0 C: 0
SWC-103	Low	A floating pragma is set.	toad.sol	L: 5 C: 0
SWC-104	Pass	Unchecked Call Return Value.	toad.sol	L: 0 C: 0
SWC-105	Pass	Unprotected Ether Withdrawal.	toad.sol	L: 0 C: 0
SWC-106	Pass	Unprotected SELFDESTRUCT Instruction	toad.sol	L: 0 C: 0
SWC-107	Pass	Read of persistent state following external call.	toad.sol	L: 0 C: 0
SWC-108	Low	State variable visibility is not set..	toad.sol	L: 319 C: 12,L: 323 C: 9
SWC-109	Pass	Uninitialized Storage Pointer.	toad.sol	L: 0 C: 0
SWC-110	Pass	Assert Violation.	toad.sol	L: 0 C: 0

ID	Severity	Name	File	location
SWC-111	Pass	Use of Deprecated Solidity Functions.	toad.sol	L: 0 C: 0
SWC-112	Pass	Delegate Call to Untrusted Callee.	toad.sol	L: 0 C: 0
SWC-113	Pass	Multiple calls are executed in the same transaction.	toad.sol	L: 0 C: 0
SWC-114	Pass	Transaction Order Dependence.	toad.sol	L: 0 C: 0
SWC-115	Pass	Authorization through tx.origin.	toad.sol	L: 0 C: 0
SWC-116	Pass	A control flow decision is made based on The block.timestamp environment variable.	toad.sol	L: 0 C: 0
SWC-117	Pass	Signature Malleability.	toad.sol	L: 0 C: 0
SWC-118	Pass	Incorrect Constructor Name.	toad.sol	L: 0 C: 0
SWC-119	Pass	Shadowing State Variables.	toad.sol	L: 0 C: 0
SWC-120	Pass	Potential use of block.number as source of randonmness.	toad.sol	L: 0 C: 0
SWC-121	Pass	Missing Protection against Signature Replay Attacks.	toad.sol	L: 0 C: 0
SWC-122	Pass	Lack of Proper Signature Verification.	toad.sol	L: 0 C: 0
SWC-123	Pass	Requirement Violation.	toad.sol	L: 0 C: 0
SWC-124	Pass	Write to Arbitrary Storage Location.	toad.sol	L: 0 C: 0
SWC-125	Pass	Incorrect Inheritance Order.	toad.sol	L: 0 C: 0

ID	Severity	Name	File	location
SWC-126	Pass	Insufficient Gas Griefing.	toad.sol	L: 0 C: 0
SWC-127	Pass	Arbitrary Jump with Function Type Variable.	toad.sol	L: 0 C: 0
SWC-128	Pass	DoS With Block Gas Limit.	toad.sol	L: 0 C: 0
SWC-129	Pass	Typographical Error.	toad.sol	L: 0 C: 0
SWC-130	Pass	Right-To-Left-Override control character (U +202E).	toad.sol	L: 0 C: 0
SWC-131	Pass	Presence of unused variables.	toad.sol	L: 0 C: 0
SWC-132	Pass	Unexpected Ether balance.	toad.sol	L: 0 C: 0
SWC-133	Pass	Hash Collisions with Multiple Variable Length Arguments.	toad.sol	L: 0 C: 0
SWC-134	Pass	Message call with hardcoded gas amount.	toad.sol	L: 0 C: 0
SWC-135	Pass	Code With No Effects (Irrelevant/Dead Code).	toad.sol	L: 0 C: 0
SWC-136	Pass	Unencrypted Private Data On-Chain.	toad.sol	L: 0 C: 0

We scan the contract for additional security issues using MYTHX and industry-standard security scanning tools.

Smart Contract Vulnerability Details

SWC-103 - Floating Pragma.

CWE-664: Improper Control of a Resource Through its Lifetime.

References:

Description:

Contracts should be deployed with the same compiler version and flags that they have been tested with thoroughly. Locking the pragma helps to ensure that contracts do not accidentally get deployed using, for example, an outdated compiler version that might introduce bugs that affect the contract system negatively.

Remediation:

Lock the pragma version and also consider known bugs (https://github.com/ethereum/solidity/releases) for the compiler version that is chosen.

Pragma statements can be allowed to float when a contract is intended for consumption by other developers, as in the case with contracts in a library or EthPM package. Otherwise, the developer would need to manually update the pragma in order to compile locally.

References:

Ethereum Smart Contract Best Practices - Lock pragmas to specific compiler version.

Smart Contract Vulnerability Details

SWC-108 - State Variable Default Visibility

CWE-710: Improper Adherence to Coding Standards

Description:

Labeling the visibility explicitly makes it easier to catch incorrect assumptions about who can access the variable.

Remediation:

Variables can be specified as being public, internal or private. Explicitly define visibility for all state variables.
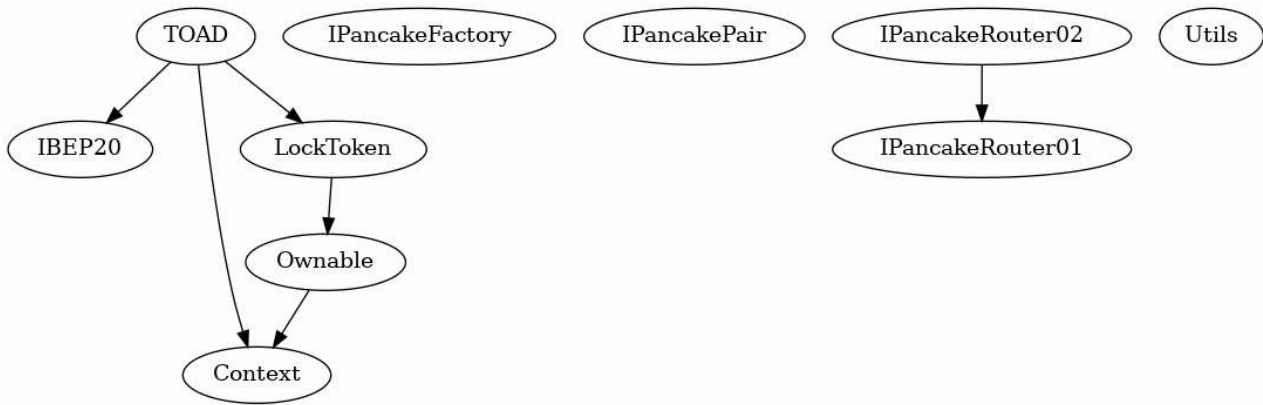
References:

Ethereum Smart Contract Best Practices - Explicitly mark visibility in functions and state variables

Inheritance

The contract for TOAD has the following inheritance structure.

Privileged Functions (onlyOwner)

Please Note if the contract is Renounced none of this functions can be executed.

Function Name	Parameters	Visibility
setBuyFeePercent	_redistributionFee,_liquidityFee,_DevwalletFee,_FundWalletFee	External
setSellFeePercent	_redistributionFee,_liquidityFee,_DevwalletFee,_FundWalletFee	External
recoverERC20		External
recoverBNB		External
setRoute		External
setFundWallet		External
setDevAddress		External
setReflectionFees		External
setAutoAddLiquidity		public
setMinTokenNumberToSell		public
includeInFee		public

Function Name	Parameters	Visibility
excludeFromFee		public
includeInReward		public
excludeFromReward		public
setExcludeFromMax Tx		public
setMaxWalletPercent		public
setMaxTxPercent		public
includeToWhiteList		public

Smart Contract Advance Checks

ID	Severity	Name	Result	Status
TOAD-01	Minor	Potential Sandwich Attacks.	Fail	Pending
TOAD-02	Minor	Function Visibility Optimization	Fail	Pending
TOAD-03	Minor	Lack of Input Validation.	Fail	Pending
TOAD-04	Major	Centralized Risk In addLiquidity.	Fail	Pending
TOAD-05	Major	Missing Event Emission.	Fail	Pending
TOAD-06	Minor	Conformance with Solidity Naming Conventions.	Pass	Not-Found
TOAD-07	Minor	State Variables could be Declared Constant.	Pass	Not-Found
TOAD-08	Major	Dead Code Elimination.	Pass	Not-Found
TOAD-09	Major	Third Party Dependencies.	Pass	Not-Found
TOAD-10	Major	Initial Token Distribution.	Pass	Not-Found
TOAD-11	Critical	distributeTokensBetween Holders is a multisender of tokens from contract.	Pass	Not-Found
TOAD-12	Major	Centralization Risks In The X Role	Pass	Not-Found
TOAD-13	Informational	Extra Gas Cost For User..	Fail	Pending
TOAD-14	Medium	Unnecessary Use Of SafeMath	Pass	Not-Found

ID	Severity	Name	Result	Status
TOAD-15	Medium	Symbol Length Limitation due to Solidity Naming Standards.	Pass	Not-Found
TOAD-16	Medium	Invalid collection of Taxes during Transfer.	Pass	Not-Found

TOAD-01 | Potential Sandwich Attacks.

Category	Severity	Location	Status
Security	🟡 Minor	toad.sol: 914,14	📄 Pending

Description

A sandwich attack might happen when an attacker observes a transaction swapping tokens or adding liquidity without setting restrictions on slippage or minimum output amount. The attacker can manipulate the exchange rate by frontrunning (before the transaction being attacked) a transaction to purchase one of the assets and make profits by back running (after the transaction being attacked) a transaction to sell the asset. The following functions are called without setting restrictions on slippage or minimum output amount, so transactions triggering these functions are vulnerable to sandwich attacks, especially when the input amount is large:

   - swapExactTokensForETHSupportingFeeOnTransferTokens()
   - addLiquidityETH()

Remediation

We recommend setting reasonable minimum output amounts, instead of 0, based on token prices when calling the aforementioned functions.

Refferences:

What Are Sandwich Attacks in DeFi — and How Can You Avoid Them?.

TOAD-02 | Function Visibility Optimization.

Category	Severity	Location	Status
Gas Optimization	ⓘ Minor	toad.sol: L: 319 C: 12,L: 319 C: 12	🗎 Pending

Description

The following functions are declared as public and are not invoked in any of the contracts contained within the projects scope:

Function Name	Parameters	Visibility
inSwapAndLiquify		internal
minTokenNumberToSell		internal
setAutoAddLiquidity		public
setMinTokenNumberToSell		public

The functions that are never called internally within the contract should have external visibility

Remediation

We advise that the function's visibility specifiers are set to external, and the array-based arguments change their data location from memory to calldata, optimizing the gas cost of the function.

References:

external vs public best practices.

TOAD-03 | Lack of Input Validation.

Category	Severity	Location	Status
Volatile Code	🟢 Minor	toad.sol: 530,14	🗎 Pending

Description

The given input is missing the check for the non-zero address.

The given input is missing the check for the setReflectionFees, setAutoAddLiquidity,setMinTokenNumberToSell,includeInFee, excludeFromFee,setExcludeFromMaxTx,setMaxWalletPercent,setMaxTxPercent is missing required function.

Remediation

We advise the client to add the check for the passed-in values to prevent unexpected errors as below:
```
...
 require(receiver != address(0), "Receiver is the zero address");
...
...
 require(value X limitation, "Your not able to do this function");
...
```

We also recommend customer to review the following function that is missing a required validation. setReflectionFees, setAutoAddLiquidity,setMinTokenNumberToSell,includeInFee, excludeFromFee,setExcludeFromMaxTx,setMaxWalletPercent,setMaxTxPercent is missing required function.

TOAD-04 | Centralized Risk In addLiquidity.

Category	Severity	Location	Status
Coding Style	🟠 Major	toad.sol: 935,13	🗎 Pending

Description

uniswapV2Router.addLiquidityETH{value: ethAmount}(address(this), tokenAmount, 0, 0, owner(), block.timestamp);

The addLiquidity function calls the uniswapV2Router.addLiquidityETH function with the to address specified as owner() for acquiring the generated LP tokens from the TOAD-WBNB pool.
As a result, over time the _owner address will accumulate a significant portion of LP tokens.If the _owner is an EOA (Externally Owned Account), mishandling of its private key can have devastating consequences to the project as a whole.

Remediation

We advise the to address of the uniswapV2Router.addLiquidityETH function call to be replaced by the contract itself, i.e. address(this) , and to restrict the management of the LP tokens within the scope of the contract's business logic. This will also protect the LP tokens from being stolen if the _owner account is compromised. In general, we strongly recommend centralized privileges or roles in the protocol to be improved via a decentralized mechanism or via smart-contract based accounts with enhanced security practices, f.e. Multisignature wallets.

1. Indicatively, here are some feasible solutions that would also mitigate the potential risk:
2. Time-lock with reasonable latency, i.e. 48 hours, for awareness on privileged operations;
3. Assignment of privileged roles to multi-signature wallets to prevent single point of failure due to the private key;

Introduction of a DAO / governance / voting module to increase transparency and user involvement

Project Action

TOAD-05 | Missing Event Emission.

Category	Severity	Location	Status
Volatile Code	🟢 Major	toad.sol: 729, 14	📄 Pending

Description

Detected missing events for critical arithmetic parameters. There are functions that have no event emitted, so it is difficult to track off-chain changes.The linked code does not create an event for the transfer.

Remediation

Emit an event for critical parameter changes. It is recommended emitting events for the sensitive functions that are controlled by centralization roles.

TOAD-13 | Extra Gas Cost For User.

Category	Severity	Location	Status
Logical Issue	ℹ️ Informational	toad.sol: 712, 13	📄🕐 Pending

Description

The user may trigger a tax distribution during the transfer process, which will cost a lot of gas and it is unfair to let
   a single user bear it.

Remediation

We advise the client to make the owner responsible for the gas costs of the tax distribution.

Project Action

is declared public

Technical Findings Summary

Classification of Risk

Severity	Description
🔴 Critical	Risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.
🟠 Major	Risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.
🟡 Medium	Risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform
🟢 Minor	Risks can be any of the above but on a smaller scale. They generally do not compromise the overall integrity of the Project, but they may be less efficient than other solutions.
🔵 Informational	Errors are often recommended to improve the code's style or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.

Findings

Severity	Found	Pending	Resolved
🔴 Critical	0	0	0
🟠 Major	1	0	0
🟡 Medium	1	0	0
🟢 Minor	2	0	0
🔵 Informational	2	0	0
Total	6	0	0

Social Media Checks

Social Media	URL	Result
Twitter	https://twitter.com/_TOADbsc	Pass
Other		Fail
Website	https://toadtoken.net/	Pass
Telegram	https://t.me/toadtokenbsc	Pass

We recommend to have 3 or more social media sources including a completed working websites.

Social Media Information Notes:

Auditor Notes: undefined

Project Owner Notes:

Assessment Results

Score Results

Review	Score
Overall Score	80/100
Auditor Score	80/100
Review by Section	Score
Manual Scan Score	32/53
SWC Scan Score	35 /37
Advance Check Score	13 /19

The Following Score System Has been Added to this page to help understand the value of the audit, the maximun score is 100, however to attain that value the project most pass and provide all the data needed for the assessment. Our Passing Score has been changed to 80 Points, if a project does not attain 80% is an automatic failure. Read our notes and final assessment below.

Audit Passed

Assessment Results

Important Notes:

* No vulnerabilities were found.

* we recommend the project owner to review the current definitions of maxWallet to ensure the holders are not blocked, this means it should not go lower than existing minimun.

Auditor Score =80
Audit Passed

Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that actagainst the nature of decentralization, such as explicit ownership or specialized access roles incombination with a mechanism to relocate funds.

Gas Optimization

Gas Optimization findings do not affect the functionality of the code but generate different, more optimalEVM opcodes resulting in a reduction on the total gas cost of a transaction.

Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on howblock.timestamp works.

Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functionsbeing invoke-able by anyone under certain circumstances.

Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that mayresult in a vulnerability.

Coding Style

Coding Style findings usually do not affect the generated byte-code but rather comment on how to makethe codebase more legible and, as a result, easily maintainable.

Inconsistency

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code,such as a constructor assignment imposing different require statements on the input variables than a setterfunction.

Coding Best Practices

ERC 20 Conding Standards are a set of rules that each developer should follow to ensure the code meet a set of creterias and is readable by all the developers.

Disclaimer

CFGNINJA has conducted an independent security assessment to verify the integrity of and highlight any vulnerabilities or errors, intentional or unintentional, that may be present in the reviewed code for the scope of this assessment. This report does not constitute agreement, acceptance, or advocation for the Project, and users relying on this report should not consider this as having any merit for financial advice in any shape, form, or nature. The contracts audited do not account for any economic developments that the Project in question may pursue, and the veracity of the findings thus presented in this report relate solely to the proficiency, competence, aptitude, and discretion of our independent auditors, who make no guarantees nor assurance that the contracts are entirely free of exploits, bugs, vulnerabilities or deprecation of technologies.

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