



# CFG NINJA AUDITS

Security Assessment

**CoinSale Token Token**

April 3, 2023

Audit Status: Pass

Audit Edition: Advance

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# Assessment Summary

This report has been prepared for CoinSale Token Token on the Binance Smart Chain network. CFGNINJA provides both client-centered and user-centered examination of the smart contracts and their current status when applicable. This report represents the security assessment made to find issues and vulnerabilities on the source code along with the current liquidity and token holder statistics of the protocol.

A comprehensive examination has been performed, utilizing Cross Referencing, Static Analysis, In-House Security Tools, and line-by-line Manual Review.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Inspecting liquidity and holders statistics to inform the current status to both users and client when applicable.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Verifying contract functions that allow trusted and/or untrusted actors to mint, lock, pause, and transfer assets.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders
- Thorough line-by-line manual review of the entire codebase by industry experts.



# Project Overview

## Token Summary

Parameter	Result
Address	0xaf099EF77575A9f981660B1c9e3B78A3bA89fFD9
Name	CoinSale Token
Token Tracker	CoinSale Token (COINSALE)
Decimals	18
Supply	500,000,000
Platform	Binance Smart Chain
compiler	v0.8.19+commit.7dd6d404
Contract Name	COINSALE
Optimization	Yes with 200 runs
LicenseType	MIT
Language	Solidity
Codebase	<a href="https://bscscan.com/address/0xaf099ef77575a9f981660b1c9e3b78a3ba89ffd9#code">https://bscscan.com/address/0xaf099ef77575a9f981660b1c9e3b78a3ba89ffd9#code</a>
Payment Tx	Corporate



# Project Overview

## Risk Analysis Summary

Parameter	Result
Buy Tax	6%
Sale Tax	6
Is honeypot?	Clean
Is CoolDown?	No
Can edit tax?	No
Is anti whale?	No
Is blacklisted?	No
Is whitelisted?	No
Holders	0
Confidence Level	Low

The following quick summary it's added to the project overview; however, there are more details about the audit and its results. Please read every detail.



# Project Overview

## Simulation Summary

Parameter	Result
Transfer From Owner	Pass
Transfer From Holder	Pass
Add Liquidity	Pass
Buy from Owner	Pass
Buy from Holder	Pass
Remove Liquidity	Pass
SwapAndLiquify	Pass
RemoveLiquidity	Pass
LaunchPad	PinkSale

The following quick summary it's added to the project overview; however, there are more details about the audit and its results. Please read every detail.



## Main Contract Assessed Contract Name

Name	Contract	Live
CoinSale Token	Oxaf099EF77575A9f981660B1c9e3B78A3bA89fFD9	Yes

## TestNet Contract Assessed Contract Name

Name	Contract	Live
CoinSale Token	Oxa15ce96d6231f9ac191f820c2a8662b4d58f3d56	Yes

## Solidity Code Provided

SolID	File Sha-1	FileName
Coinsale.sol	e0c93b49aecba5d3c754d19ff9a1366ace7486cb	Coinsale.sol
Coinsale.sol		
Coinsale.sol		
Coinsale.sol		
Coinsale.sol		
Coinsale.sol		



# Mint Check

**The project owners of CoinSale Token do not have a mint function in the contract, owner cannot mint tokens after initial deploy.**

**The Project has a Total Supply of 500,000,000 and cannot mint any more than the Max Supply.**

Mint Notes:

Auditor Notes:

Project Owner Notes:



Owner can't mint new coins





# Fees Check

**The project owners of CoinSale Token do not have the ability to set fees higher than 25% .**

**The team May have fees defined; however, they can't set those fees higher than 25% or may not be able to configure the same.**

## **Tax Fee Notes:**

**Auditor Notes:** The contract currently has 6% buy and 6% sale taxes and total fees can be as high as 25% for holders and 30% for the blacklist.

## **Project Owner Notes:**



**Fees can be changed up to a maximum of 25%**



# Blacklist Check

**The project owners of CoinSale Token do not have a blacklist function their contract.**

**The Project allow owners to transfer their tokens without any restrictions.**

**Token owner cannot blacklist the contract: Malicious or compromised owners can trap contracts relying on tokens with a blacklist.**

Blacklist Notes:

Auditor Notes:

Project Owner Notes:



# MaxTx Check

**The Project Owners of CoinSale Token cannot set max tx amount**

**The Team allows any investors to swap, transfer or sell their total amount if needed.**

MaxTX Notes:

Auditor Notes:

Project Owner Notes:

**Project Has No MaxTX**



# Pause Trade Check

**The Project Owners of CoinSale Token don't have the ability to stop or pause trading.**

**The Team has done a great job to avoid stop trading, and investors has the ability to trade at any given time without any problems**

Pause Trade Notes:

Auditor Notes:

Project Owner Notes:



**Owner can't pause trading**



# Contract Ownership

The contract ownership of CoinSale Token is not currently renounced. The ownership of the contract grants special powers to the protocol creators, making them the sole addresses that can call sensible ownable functions that may alter the state of the protocol.

The current owner is the address  
`0xc6c879d00c4aece3d049201084f1aec4bfd6564a`  
which can be viewed:  
[HERE](#)

The owner wallet has the power to call the functions displayed on the privileged functions chart below, if the owner's wallet is compromised, they could exploit these privileges.

We recommend the team renounce ownership at the right time, if possible, or gradually migrate to a timelock with governing functionalities regarding transparency and safety considerations.

We recommend the team use a Multisignature Wallet if the contract is not going to be renounced; this will give the team more control over the contract.



# Liquidity Ownership

The token does not have liquidity at the moment of the audit, block 128833

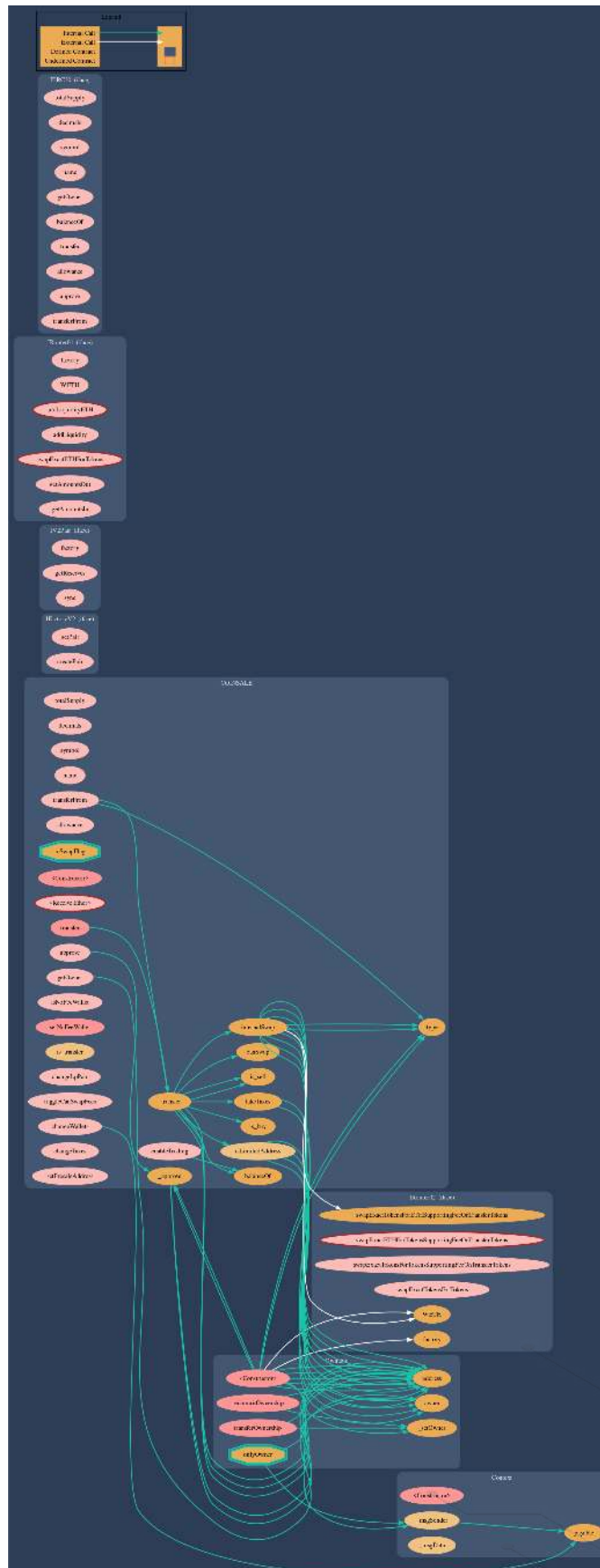
If liquidity is unlocked, then the token developers can do what is infamously known as 'rugpull'. Once investors start buying token from the exchange, the liquidity pool will accumulate more and more coins of established value (e.g., ETH or BNB or Tether). This is because investors are basically sending these tokens of value to the exchange, to get the new token. Developers can withdraw this liquidity from the exchange, cash in all the value and run off with it. Liquidity is locked by renouncing the ownership of liquidity pool (LP) tokens for a fixed time period, by sending them to a time-lock smart contract. Without ownership of LP tokens, developers cannot get liquidity pool funds back. This provides confidence to the investors that the token developers will not run away with the liquidity money. It is now a standard practice that all token developers follow, and this is what really differentiates a scam coin from a real one.

[Read More](#)



# Call Graph

The contract for CoinSale Token has the following call graph structure.



# KYC Information

**The Project Owners of CoinSale Token is not KYC.**

KYC Information Notes:

Auditor Notes:

Project Owner Notes:





# Smart Contract Vulnerability Checks

The Smart Contract Weakness Classification Registry (SWC Registry) is an implementation of the weakness classification scheme proposed in EIP-1470. It is loosely aligned to the terminologies and structure used in the Common Weakness Enumeration (CWE) while overlaying a wide range of weakness variants that are specific to smart contracts.

ID	Severity	Name	File	location
SWC-100	Pass	Function Default Visibility	Coinsale.sol	L: 0 C: 0
SWC-101	Pass	Integer Overflow and Underflow.	Coinsale.sol	L: 0 C: 0
SWC-102	Pass	Outdated Compiler Version file.	Coinsale.sol	L: 0 C: 0
SWC-103	Pass	A floating pragma is set.	Coinsale.sol	L: 0 C: 0
SWC-104	Pass	Unchecked Call Return Value.	Coinsale.sol	L: 0 C: 0
SWC-105	Pass	Unprotected Ether Withdrawal.	Coinsale.sol	L: 0 C: 0
SWC-106	Pass	Unprotected SELFDESTRUCT Instruction	Coinsale.sol	L: 0 C: 0
SWC-107	Pass	Read of persistent state following external call.	Coinsale.sol	L: 0 C: 0
SWC-108	Low	State variable visibility is not set..	Coinsale.sol	L: 186 C: 9
SWC-109	Pass	Uninitialized Storage Pointer.	Coinsale.sol	L: 0 C: 0
SWC-110	Pass	Assert Violation.	Coinsale.sol	L: 0 C: 0



ID	Severity	Name	File	location
SWC-111	Pass	Use of Deprecated Solidity Functions.	Coinsale.sol	L: 0 C: 0
SWC-112	Pass	Delegate Call to Untrusted Callee.	Coinsale.sol	L: 0 C: 0
SWC-113	Pass	Multiple calls are executed in the same transaction.	Coinsale.sol	L: 0 C: 0
SWC-114	Pass	Transaction Order Dependence.	Coinsale.sol	L: 0 C: 0
SWC-115	Low	Authorization through tx.origin.	Coinsale.sol	L: 268 C: 33
SWC-116	Pass	A control flow decision is made based on The block.timestamp environment variable.	Coinsale.sol	L: 0 C: 0
SWC-117	Pass	Signature Malleability.	Coinsale.sol	L: 0 C: 0
SWC-118	Pass	Incorrect Constructor Name.	Coinsale.sol	L: 0 C: 0
SWC-119	Pass	Shadowing State Variables.	Coinsale.sol	L: 0 C: 0
SWC-120	Pass	Potential use of block.number as source of randommness.	Coinsale.sol	L: 0 C: 0
SWC-121	Pass	Missing Protection against Signature Replay Attacks.	Coinsale.sol	L: 0 C: 0
SWC-122	Pass	Lack of Proper Signature Verification.	Coinsale.sol	L: 0 C: 0
SWC-123	Pass	Requirement Violation.	Coinsale.sol	L: 0 C: 0
SWC-124	Pass	Write to Arbitrary Storage Location.	Coinsale.sol	L: 0 C: 0
SWC-125	Pass	Incorrect Inheritance Order.	Coinsale.sol	L: 0 C: 0



ID	Severity	Name	File	location
SWC-126	Pass	Insufficient Gas Griefing.	Coinsale.sol	L: 0 C: 0
SWC-127	Pass	Arbitrary Jump with Function Type Variable.	Coinsale.sol	L: 0 C: 0
SWC-128	Pass	DoS With Block Gas Limit.	Coinsale.sol	L: 0 C: 0
SWC-129	Pass	Typographical Error.	Coinsale.sol	L: 0 C: 0
SWC-130	Pass	Right-To-Left-Override control character (U+202E).	Coinsale.sol	L: 0 C: 0
SWC-131	Pass	Presence of unused variables.	Coinsale.sol	L: 0 C: 0
SWC-132	Pass	Unexpected Ether balance.	Coinsale.sol	L: 0 C: 0
SWC-133	Pass	Hash Collisions with Multiple Variable Length Arguments.	Coinsale.sol	L: 0 C: 0
SWC-134	Pass	Message call with hardcoded gas amount.	Coinsale.sol	L: 0 C: 0
SWC-135	Pass	Code With No Effects (Irrelevant/Dead Code).	Coinsale.sol	L: 0 C: 0
SWC-136	Pass	Unencrypted Private Data On-Chain.	Coinsale.sol	L: 0 C: 0

We scan the contract for additional security issues using MYTHX and industry-standard security scanning tools.



# Smart Contract Vulnerability Details

## SWC-108 - State Variable Default Visibility

### CWE-710: Improper Adherence to Coding Standards

#### Description:

Labeling the visibility explicitly makes it easier to catch incorrect assumptions about who can access the variable.

#### Remediation:

Variables can be specified as being public, internal or private. Explicitly define visibility for all state variables.

#### References:

Ethereum Smart Contract Best Practices - Explicitly mark visibility in functions and state variables



# Smart Contract Vulnerability Details

## SWC-115 - Authorization through tx.origin

### CWE-477: Use of Obsolete Function

#### Description:

tx.origin is a global variable in Solidity which returns the address of the account that sent the transaction. Using the variable for authorization could make a contract vulnerable if an authorized account calls into a malicious contract. A call could be made to the vulnerable contract that passes the authorization check since tx.origin returns the original sender of the transaction which in this case is the authorized account.

#### Remediation:

tx.origin should not be used for authorization. Use msg.sender instead.

#### References:

Solidity Documentation - tx.origin

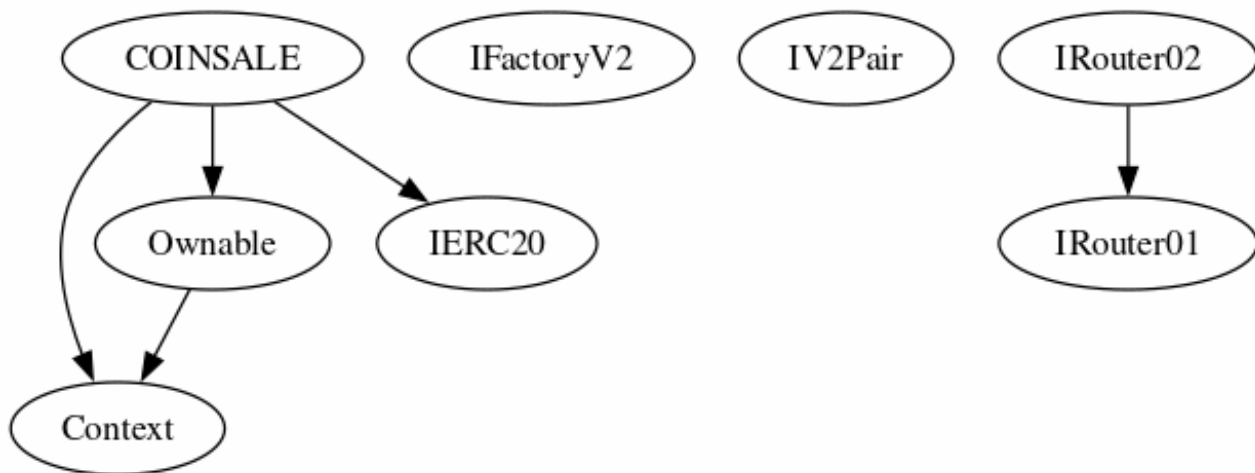
Ethereum Smart Contract Best Practices - Avoid using tx.origin

SigmaPrime - Visibility.



# Inheritance

The contract for CoinSale Token has the following inheritance structure.



## Privileged Functions (onlyOwner)

Please Note if the contract is Renounced none of this functions can be executed.

Function Name	Parameters	Visibility
renounceOwnership		public
transferOwnership	address newOwner	public
setNoFeeWallet	address account, bool enabled	external
changeLpPair	address newPair	external
toggleCanSwapFees	bool yesno	external
changeWallets	address marketing, address team, address development	external
setPresaleAddress	address presale, bool yesno	external



# Smart Contract Advance Checks

ID	Severity	Name	Result	Status
COINSALE-01	Minor	Potential Sandwich Attacks.	Pass	Not-Found
COINSALE-02	Minor	Function Visibility Optimization	Pass	Not-Found
COINSALE-03	Minor	Lack of Input Validation.	Pass	Not-Found
COINSALE-04	Major	Centralized Risk In addLiquidity.	Pass	Not-Found
COINSALE-05	Major	Missing Event Emission.	Pass	Wont-Fix
COINSALE-06	Minor	Conformance with Solidity Naming Conventions.	Pass	Not-Found
COINSALE-07	Minor	State Variables could be Declared Constant.	Pass	Not-Found
COINSALE-08	Major	Dead Code Elimination.	Pass	Not-Found
COINSALE-09	Major	Third Party Dependencies.	Pass	Not-Found
COINSALE-10	Major	Initial Token Distribution.	Pass	Not-Found
COINSALE-11	Critical	Initialization don't validate parameters.	Pass	Not-Found
COINSALE-12	Major	Centralization Risks In The X Role	Pass	Not-Found
COINSALE-13	Informational	Extra Gas Cost For User..	Pass	Not-Found










ID	Severity	Name	Result	Status
COINSALE-1 4	Medium	Unnecessary Use Of SafeMath	Pass	Not-Found
COINSALE-1 5	Medium	Symbol Length Limitation due to Solidity Naming Standards.	Pass	Not-Found
COINSALE-1 6	Medium	Invalid collection of Taxes during Transfer.	Pass	Not-Found








# Technical Findings Summary

## Classification of Risk

Severity	Description
 Critical	Risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.
 Major	Risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.
 Medium	Risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform
 Minor	Risks can be any of the above but on a smaller scale. They generally do not compromise the overall integrity of the Project, but they may be less efficient than other solutions.
 Informational	Errors are often recommended to improve the code's style or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.

## Findings

Severity	Found	Pending	Resolved
 Critical	0	0	0
 Major	0	0	0
 Medium	0	0	0
 Minor	0	0	0
 Informational	0	0	0
Total	0	0	0



# Social Media Checks

Social Media	URL	Result
Twitter	<a href="https://twitter.com/Coinsaletoken">https://twitter.com/Coinsaletoken</a>	Pass
Other	<a href="https://www.youtube.com/@CoinSaleOfficial">https://www.youtube.com/@CoinSaleOfficial</a>	Pass
Website	<a href="https://coinsale.world/">https://coinsale.world/</a>	Pass
Telegram	<a href="https://t.me/Coinsale_announcement">https://t.me/Coinsale_announcement</a>	Pass

We recommend to have 3 or more social media sources including a completed working websites.

**Social Media Information Notes:**

**Auditor Notes:** undefined

**Project Owner Notes:**



# Assessment Results

## Score Results

Review	Score
Overall Score	88/100
Auditor Score	80/100
Review by Section	Score
Manual Scan Score	35/51
SWC Scan Score	35 /37
Advance Check Score	18 /18

The Following Score System Has been Added to this page to help understand the value of the audit, the maximum score is 100, however to attain that value the project must pass and provide all the data needed for the assessment. Our Passing Score has been changed to 80 Points, if a project does not attain 80% is an automatic failure. Read our notes and final assessment below.

## Audit Passed



## Assessment Results

### Important Notes:

- No Vulnerabilities or issues were found on the smart contract.
- We recommend to automatically collecting the Pair Address to ensure the transfer function works, otherwise, the blacklist, the fee collection and other areas will fail.

**Auditor Score =80**

**Audit Passed**



# Appendix

## Finding Categories

### Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.

### Gas Optimization

Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

### Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.

### Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functions being invoke-able by anyone under certain circumstances.

### Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

### Coding Style

Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

### Inconsistency

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different requirements on the input variables than a setter function.

### Coding Best Practices

ERC 20 Coding Standards are a set of rules that each developer should follow to ensure the code meets a set of criteria and is readable by all the developers.



## Disclaimer

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