

# CFG NINJA AUDITS

Security Assessment

w3gate Token

September 16, 2023

Audit Status: Pass

Audit Edition: Advance



3LADE POOL



## **Risk Analysis**

#### **Classifications of Manual Risk Results**

Classification	Description
Critical	Danger or Potential Problems.
Major	Be Careful or Fail test.
Minor	Pass, Not-Detected or Safe Item.
<ul><li>Informational</li></ul>	Function Detected

#### **Manual Code Review Risk Results**

Contract Priviledge	Description
Buy Tax	3%
Sale Tax	3%
Cannot Sale	Pass
Cannot Sale	Pass
Max Tax	6%
Modify Tax	Pass
Fee Check	Pass
Is Honeypot?	Not Detected
Trading Cooldown	Not Detected
Can Pause Trade?	Fail
Pause Transfer?	Detected,Dev needs to enable trading





Contract Priviledge	Description
Max Tx?	Pass
Is Anti Whale?	Not Detected
Is Anti Bot?	Not Detected
Is Blacklist?	Not Detected
Blacklist Check	Pass
is Whitelist?	Not Detected
Can Mint?	Pass
Is Proxy?	Not Detected
Can Take Ownership?	Not Detected
Hidden Owner?	Not Detected
<ul><li>Owner</li></ul>	
Self Destruct?	Not Detected
Other?	Not Detected
Other?	Not Detected
Holders	1
Auditor Confidence	High

The following quick summary it's added to the project overview; however, there are more details about the audit and its results. Please read every detail.





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## **Assessment Summary**

This report has been prepared for w3gate Token on the Binance Smart Chain network. CFGNINJA provides both client-centered and user-centered examination of the smart contracts and their current status when applicable. This report represents the security assessment made to find issues and vulnerabilities on the source code along with the current liquidity and token holder statistics of the protocol.

A comprehensive examination has been performed, utilizing Cross Referencing, Static Analysis, In-House Security Tools, and line-by-line Manual Review.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Inspecting liquidity and holders statistics to inform the current status to both users and client when applicable.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Verifying contract functions that allow trusted and/or untrusted actors to mint, lock, pause, and transfer assets.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders
- Thorough line-by-line manual review of the entire codebase by industry experts.





## **Project Overview**

#### **Token Summary**

Parameter	Result
Address	0x79C692D59e2009Af115377BD5cC980835152E8F4
Name	w3gate
Token Tracker	w3gate (W3GATE)
Decimals	18
Supply	100,000,000
Platform	Binance Smart Chain
compiler	v0.8.17+commit.8df45f5f
Contract Name	W3GATE
Optimization	Yes with 200 runs
LicenseType	MIT
Language	Solidity
Codebase	https://bscscan.com/address/0x79c692d59e2009af115377bd5 cc980835152e8f4#code
Payment Tx	Corporate
Payment Tx	Corporate

**MainNet Contract was Not Assessed** 

**TestNet Contract Assessed** 





#### **Contract Name**

Name	Contract	Live
w3gate	0xB572096Bbb225206F898AB988AB4C09a5b116d45	No

## **Solidity Code Provided**

SoliD	File Sha-1	FileName
w3gate	8b7a140473b682273e2aab376bb5d894f4358f7e	e W3GATE.sol
w3gate		
w3gate		
w3gate		





## **Mint Check**

The project owners of w3gate do not have a mint function in the contract, owner cannot mint tokens after initial deploy.

The Project has a Total Supply of 100,000,000 and cannot mint any more than the Max Supply.

Mint Notes:

**Auditor Notes:** 

**Project Owner Notes:** 







## **Fees Check**

The project owners of w3gate do not have the ability to set fees higher than 6%.

The team May have fees defined; however, they can't set those fees higher than 6% or may not be able to configure the same.

**Tax Fee Notes:** 

Auditor Notes: Sala Tax is 0% and Buy Tax is 0%.

**Project Owner Notes: Not Detected** 







## **Blacklist Check**

The project owners of w3gate do not have a blacklist function their contract.

The Project allow owners to transfer their tokens without any restrictions.

Token owner cannot blacklist the contract: Malicious or compromised owners can trap contracts relying on tokens with a blacklist.

**Blacklist Notes:** 

**Auditor Notes:.** 

**Project Owner Notes:** 







## MaxTx Check

The Project Owners of w3gate cannot set max tx amount

The Team allows any investors to swap, transfer or sell their total amount if needed.

MaxTX Notes:

Auditor Notes: Max tax is 6%.

**Project Owner Notes:** 

**Project Has No MaxTX** 







## **Pause Trade Check**

The Project Owners of w3gate can stop or pause trading

We recommend the Team only allow Open Trade and never use Stop Trade, as this will be catastrophic for the Project and Investors.

We recommend the Team create a reconsider doing it without the stop trade function.

Pause Trade Notes:

Auditor Notes: Dev needs to enable trading

**Project Owner Notes:.** 

Owner can pause trading







## **Contract Ownership**

The contract ownership of w3gate is not currently renounced. The ownership of the contract grants special powers to the protocol creators, making them the sole addresses that can call sensible ownable functions that may alter the state of the protocol.

The current owner is the address which can be viewed: <u>HERE</u>

The owner wallet has the power to call the functions displayed on the privileged functions chart below, if the owner's wallet is compromised, they could exploit these privileges.

We recommend the team renounce ownership at the right time, if possible, or gradually migrate to a timelock with governing functionalities regarding transparency and safety considerations.

We recommend the team use a Multisignature Wallet if the contract is not going to be renounced; this will give the team more control over the contract.





## **Liquidity Ownership**

The token does not have liquidity at the moment of the audit, block 31623482

If liquidity is unlocked, then the token developers can do what is infamously known as 'rugpull'. Once investors start buying token from the exchange, the liquidity pool will accumulate more and more coins of established value (e.g., ETH or BNB or Tether). This is because investors are basically sending these tokens of value to the exchange, to get the new token. Developers can withdraw this liquidity from the exchange, cash in all the value and run off with it. Liquidity is locked by renouncing the ownership of liquidity pool (LP) tokens for a fixed time period, by sending them to a time-lock smart contract. Without ownership of LP tokens, developers cannot get liquidity pool funds back. This provides confidence to the investors that the token developers will not run away with the liquidity money. It is now a standard practice that all token developers follow, and this is what really differentiates a scam coin from a real one.

#### Read More







## **KYC Information**

## The Project Owners of w3gate is not KYC.

**KYC Information Notes:** 

Auditor Notes: KYC to be completed by PinkSale, project will be a SAFU Project.

**Project Owner Notes:** 







## Smart Contract Vulnerability Checks

The Smart Contract Weakness Classification Registry (SWC Registry) is an implementation of the weakness classification scheme proposed in EIP-1470. It is loosely aligned to the terminologies and structure used in the Common Weakness Enumeration (CWE) while overlaying a wide range of weakness variants that are specific to smart contracts.

ID	Severity	Name	File	location
SWC-100	Pass	Function Default Visibility	W3GATE.sol	L: 0 C: 0
SWC-101	Pass	Integer Overflow and Underflow.	W3GATE.sol	L: 0 C: 0
SWC-102	Pass	Outdated Compiler Version file.	W3GATE.sol	L: 0 C: 0
SWC-103	Pass	A floating pragma is set.	W3GATE.sol	L: 0 C: 0
SWC-104	Pass	Unchecked Call Return Value.	W3GATE.sol	L: 0 C: 0
SWC-105	Pass	Unprotected Ether Withdrawal.	W3GATE.sol	L: 0 C: 0
SWC-106	Pass	Unprotected SELFDESTRUCT Instruction	W3GATE.sol	L: 0 C: 0
SWC-107	Pass	Read of persistent state following external call.	W3GATE.sol	L: 0 C: 0
SWC-108	Pass	State variable visibility is not set	W3GATE.sol	L: 0 C: 0
SWC-109	Pass	Uninitialized Storage Pointer.	W3GATE.sol	L: 0 C: 0
SWC-110	Pass	Assert Violation.	W3GATE.sol	L: 0 C: 0





ID	Severity	Name	File	location
SWC-111	Pass	Use of Deprecated Solidity Functions.	W3GATE.sol	L: 0 C: 0
SWC-112	Pass	Delegate Call to Untrusted Callee.	W3GATE.sol	L: 0 C: 0
SWC-113	Pass	Multiple calls are executed in the same transaction.	W3GATE.sol	L: 0 C: 0
SWC-114	Pass	Transaction Order Dependence.	W3GATE.sol	L: 0 C: 0
SWC-115	Pass	Authorization through tx.origin.	W3GATE.sol	L: 0 C: 0
SWC-116	Pass	A control flow decision is made based on The block.timestamp environment variable.	W3GATE.sol	L: 0 C: 0
SWC-117	Pass	Signature Malleability.	W3GATE.sol	L: 0 C: 0
SWC-118	Pass	Incorrect Constructor Name.	W3GATE.sol	L: 0 C: 0
SWC-119	Pass	Shadowing State Variables.	W3GATE.sol	L: 0 C: 0
SWC-120	Pass	Potential use of block.number as source of randonmness.	W3GATE.sol	L: 0 C: 0
SWC-121	Pass	Missing Protection against Signature Replay Attacks.	W3GATE.sol	L: 0 C: 0
SWC-122	Pass	Lack of Proper Signature Verification.	W3GATE.sol	L: 0 C: 0
SWC-123	Pass	Requirement Violation.	W3GATE.sol	L: 0 C: 0
SWC-124	Pass	Write to Arbitrary Storage Location.	W3GATE.sol	L: 0 C: 0
SWC-125	Pass	Incorrect Inheritance Order.	W3GATE.sol	L: 0 C: 0





ID	Severity	Name	File	location
SWC-126	Pass	Insufficient Gas Griefing.	W3GATE.sol	L: 0 C: 0
SWC-127	Pass	Arbitrary Jump with Function Type Variable.	W3GATE.sol	L: 0 C: 0
SWC-128	Pass	DoS With Block Gas Limit.	W3GATE.sol	L: 0 C: 0
SWC-129	Pass	Typographical Error.	W3GATE.sol	L: 0 C: 0
SWC-130	Pass	Right-To-Left-Override control character (U +202E).	W3GATE.sol	L: 0 C: 0
SWC-131	Pass	Presence of unused variables.	W3GATE.sol	L: 0 C: 0
SWC-132	Pass	Unexpected Ether balance.	W3GATE.sol	L: 0 C: 0
SWC-133	Pass	Hash Collisions with Multiple Variable Length Arguments.	W3GATE.sol	L: 0 C: 0
SWC-134	Pass	Message call with hardcoded gas amount.	W3GATE.sol	L: 0 C: 0
SWC-135	Pass	Code With No Effects (Irrelevant/Dead Code).	W3GATE.sol	L: 0 C: 0
SWC-136	Pass	Unencrypted Private Data On-Chain.	W3GATE.sol	L: 0 C: 0

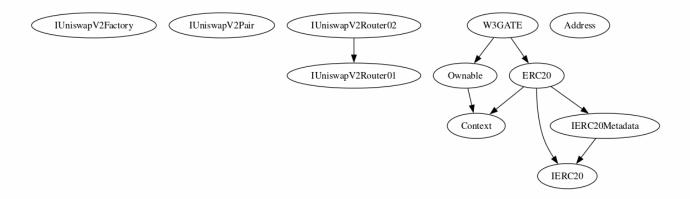
We scan the contract for additional security issues using MYTHX and industry-standard security scanning tools.





## **Inheritance**

The contract for w3gate has the following inheritance structure.





## Privileged Functions (onlyOwner)

Please Note if the contract is Renounced none of this functions can be executed.

Function Name	Parameters	Visibility
renounceOwnership		Public
transferOwnership	address newOwner	Public
claimStuckTokens	address token	External
excludeFromFees	address account, bool excluded	External
enableTrading		External
setSwapEnabled	bool _enabled	External
setSwapTokensAtAm ount	uint256 newAmount	External





## **Smart Contract Advance Checks**

ID	Severity	Name	Result	Status
W3GATE-01	Minor	Potential Sandwich Attacks.	Pass	Not-Found
W3GATE-02	Minor	Function Visibility Optimization	Pass	Not-Found
W3GATE-03	Minor	Lack of Input Validation.	Pass	Not-Found
W3GATE-04	Major	Centralized Risk In addLiquidity.	Pass	Not-Found
W3GATE-05	Medium	Missing Event Emission.	Fail	Pending
W3GATE-06	Minor	Conformance with Solidity Naming Conventions.	Pass	Not-Found
W3GATE-07	Minor	State Variables could be Declared Constant.	Pass	Not-Found
W3GATE-08	Minor	Dead Code Elimination.	Pass	Not-Found
W3GATE-09	Major	Third Party Dependencies.	Pass	Not-Found
W3GATE-10	Major	Initial Token Distribution.	Pass	Not-Found
W3GATE-11	Major		Pass	Not-Found
W3GATE-12	Major	Centralization Risks In The X Role	Pass	Not-Found
W3GATE-13	Informational	Extra Gas Cost For User	Pass	Pending
W3GATE-14	Major	Unnecessary Use Of SafeMath	Pass	Not-Found
W3GATE-15	Medium	Symbol Length Limitation due to Solidity Naming Standards.	Pass	Not-Found





ID	Severity	Name	Result	Status
W3GATE-16	Medium	Invalid collection of Taxes during Transfer.	Pass	Not-Found
W3GATE-17	Informational	Conformance to numeric notation best practice.	Pass	Not-Found
W3GATE-18	Major	Enable Trade and Exclude Exist to create a whitelist.	Fail	Pending





## **W3GATE-05** | Missing Event Emission.

Category	Severity	Location	Status
Volatile Code	Medium	W3GATE.sol: L: 503 C: 14, L: 590 C: 14	Pending

#### **Description**

Detected missing events for critical arithmetic parameters. There are functions that have no event emitted, so it is difficult to track off-chain changes. The linked code does not create an event for the transfer.

#### Remediation

Emit an event for critical parameter changes. It is recommended emitting events for the sensitive functions that are controlled by centralization roles.





#### W3GATE-18 | Enable Trade and Exclude from fees exist.

Category	Severity	Location	Status
Logical Issue	<ul><li>Major</li></ul>	W3GATE.sol: L: 535 C: 14	Pending

#### **Description**

Enable Trade is presend on the following contract and when combined with Exclude from fees it can be considered a whitelist process, this will allow anyone to trade before others and can represent and issue for the holders.

#### Remediation

We recommend the project owner to carefully review this function and avoid problems when performing both actions.

#### **Project Action**

Dev needs to enable trading.





## Technical Findings Summary

#### **Classification of Risk**

Severity	Description
Critical	Risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.
Major	Risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.
<ul><li>Medium</li></ul>	Risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform
Minor	Risks can be any of the above but on a smaller scale. They generally do not compromise the overall integrity of the Project, but they may be less efficient than other solutions.
<ul><li>Informational</li></ul>	Errors are often recommended to improve the code's style or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.

#### **Findings**

Severity	Found	Pending	Resolved
Critical	0	0	0
Major	0	0	0
Medium	0	0	0
Minor	1	0	0
<ul><li>Informational</li></ul>	1	0	0
Total	2	0	0





## **Social Media Checks**

Social Media	URL	Result
Twitter	https://twitter.com/w3gate_io	Pass
Other	https://www.youtube.com/channel/ UCoOFUjfcNawlpmnPzdOTtLA	Pass
Website	https://w3gate.io/	Pass
Telegram	https://t.me/web3gate_portal	Pass

We recommend to have 3 or more social media sources including a completed working websites.

Social Media Information Notes:

**Auditor Notes: undefined** 

**Project Owner Notes:** 







## **Assessment Results**

#### **Score Results**

Review	Score
Overall Score	87/100
Auditor Score	85/100
Review by Section	Score
Manual Scan Score	32/53
SWC Scan Score	37/37
Advance Check Score	18 /19

The Following Score System Has been Added to this page to help understand the value of the audit, the maximun score is 100, however to attain that value the project most pass and provide all the data needed for the assessment. Our Passing Score has been changed to 80 Points, if a project does not attain 80% is an automatic failure. Read our notes and final assessment below.

#### **Audit Passed**







#### **Assessment Results**

#### **Important Notes:**

- Only a few issues/vulnerabilities were found.
- Dev needs to enable trading.
- Contract by Alex Bron.

## Auditor Score =85 Audit Passed







## **Appendix**

#### **Finding Categories**

#### **Centralization / Privilege**

Centralization / Privilege findings refer to either feature logic or implementation of components that actagainst the nature of decentralization, such as explicit ownership or specialized access roles incombination with a mechanism to relocate funds.

#### **Gas Optimization**

Gas Optimization findings do not affect the functionality of the code but generate different, more optimalEVM opcodes resulting in a reduction on the total gas cost of a transaction.

#### **Logical Issue**

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on howblock.timestamp works.

#### **Control Flow**

Control Flow findings concern the access control imposed on functions, such as owneronly functionsbeing invoke-able by anyone under certain circumstances.

#### **Volatile Code**

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that mayresult in a vulnerability.

#### **Coding Style**

Coding Style findings usually do not affect the generated byte-code but rather comment on how to makethe codebase more legible and, as a result, easily maintainable.

#### **Inconsistency**

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different require statements on the input variables than a setterfunction.

#### **Coding Best Practices**

ERC 20 Conding Standards are a set of rules that each developer should follow to ensure the code meet a set of creterias and is readable by all the developers.





#### Disclaimer

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