



SECURITY ASSESSMENT Bitcoin ETF TOKEN

January 9, 2024

Audit Status: Pass














RISK ANALYSIS | Bitcoin ETF.

■ Classifications of Manual Risk Results

Classification	Description
 Critical	Danger or Potential Problems.
 High	Be Careful or Fail test.
 Medium	Improve is needed.
 Low	Pass, Not-Detected or Safe Item.
 Informational	Function Detected

■ Manual Code Review Risk Results

Contract Security	Description
 Buy Tax	10%
 Sale Tax	10%
 Cannot Buy	Pass
 Cannot Sale	Pass
 Max Tax	0%
 Modify Tax	No
 Fee Check	Pass
 Is Honeypot?	Not Detected
 Trading Cooldown	Not Detected
 Enable Trade?	False
 Pause Transfer?	Not Detected

Contract Security	Description
● Max Tx?	Pass
● Is Anti Whale?	Not Detected
● Is Anti Bot?	Not Detected
● Is Blacklist?	Not Detected
● Blacklist Check	Pass
● is Whitelist?	Detected
● Can Mint?	Pass
● Is Proxy?	Not Detected
● Can Take Ownership?	Not Detected
● Hidden Owner?	Not Detected
● Owner	0xE5dD4815db14F0cd234eCeb70cB315CE111Fb5F8
● Self Destruct?	Not Detected
● External Call?	Detected
● Other?	Not Detected
● Holders	2
● Audit Confidence	High
● Authority Check	Pass
● Freeze Check	Pass

The summary section reveals the strengths and weaknesses identified during the assessment, including any vulnerabilities or potential risks that may exist. It serves as a valuable snapshot of the overall security status of the audited project. However, it is highly recommended to read the entire security assessment report for a comprehensive understanding of the findings. The full report provides detailed insights into the assessment process, methodology, and specific recommendations for addressing the identified issues.



Bitcoin ETF

Executive Summary

TYPES

DeFi

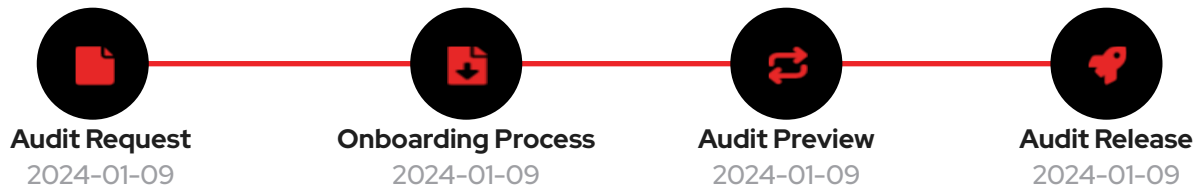
ECOSYSTEM

BNBCHAIN

LANGUAGE

Solidity

Timeline



Vulnerability Summary



2

Total Findings

0

Resolved

2

Pending

2

Unresolved

1 Critical

0 Resolved, 1 Pending

Critical risks are the most severe and can have a significant impact on the smart contracts functionality, security, or the entire system. These vulnerabilities can lead to the loss of user funds, unauthorized access, or complete system compromise.

0 High

High-risk vulnerabilities have the potential to cause significant harm to the smart contract or the system. While not as severe as critical risks, they can still result in financial losses, data breaches, or denial of service attacks.

1 Medium

0 Resolved, 1 Pending

Medium-risk vulnerabilities pose a moderate level of risk to the smart contracts security and functionality. They may not have an immediate and severe impact but can still lead to potential issues if exploited. These risks should be addressed to ensure the contracts overall security.

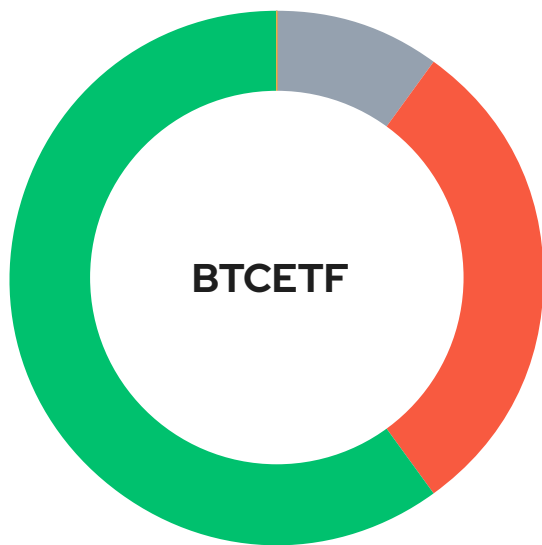
0 Low

Low-risk vulnerabilities have a minimal impact on the smart contracts security and functionality. They may not pose a significant threat, but it is still advisable to address them to maintain a robust security posture.

0 Informational

Informational risks are not actual vulnerabilities but provide useful information about potential improvements or best practices. These findings may include suggestions for code optimizations, documentation enhancements, or other non-critical areas for improvement.

Token Distribution



Burn

Burned amount send to the deadWallet.

10%

Liquidity

Liquidity tokens are split from sale into the pool.

30%

Fairlaunch

Tokens allocated for the sale.

60%

Development and Ecosystem

Ecosystem

0%

Team and Advisors

Teams

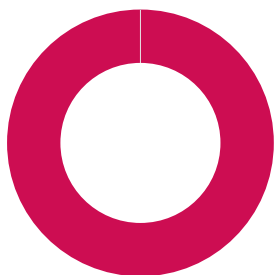
0%

Community and Partnerships

Community

0%

Total Unlock Progress



Unlocked	0	0%
Total Locked	100000000	100%
Untracked	0	0%

PROJECT OVERVIEW | Bitcoin ETF.

Token Summary

Parameter	Result
Address	0x6747a1f8BA15485B2a9BF3828d818A6b4F949E81
Name	Bitcoin ETF
Token Tracker	Bitcoin ETF (BTCETF)
Decimals	18
Supply	100,000,000
Platform	BNBCHAIN
Compiler	v0.8.19+commit.7dd6d404
Contract Name	BTCETF
Optimization	Yes with 200 runs
LicenseType	MIT
Language	Solidity
Codebase	https://bscscan.com/token/0x6747a1f8ba15485b2a9bf3828d818a6b4f949e81#code

■ Main Contract Assessed

Name	Contract	Live
Bitcoin ETF	0x6747a1f8BA15485B2a9BF3828d818A6b4F949E81	Yes

■ TestNet Contract Was Not Assessed

■ Solidity Code Provided

SolidID	File Sha-1	FileName
BTCETF	22d3d39d27a858f2fd17907b28d7c1960b1c7f5f	btcetf.sol

TECHNICAL FINDINGS | Bitcoin ETF.



Smart contract security audits classify risks into several categories: Critical, High, Medium, Low, and Informational. These classifications help assess the severity and potential impact of vulnerabilities found in smart contracts.

Classification of Risk

Severity	Description
 Critical	Critical risks are the most severe and can have a significant impact on the smart contracts functionality, security, or the entire system. These vulnerabilities can lead to the loss of user funds, unauthorized access, or complete system compromise.
 High	High-risk vulnerabilities have the potential to cause significant harm to the smart contract or the system. While not as severe as critical risks, they can still result in financial losses, data breaches, or denial of service attacks.
 Medium	Medium-risk vulnerabilities pose a moderate level of risk to the smart contracts security and functionality. They may not have an immediate and severe impact but can still lead to potential issues if exploited. These risks should be addressed to ensure the contracts overall security.
 Low	Low-risk vulnerabilities have a minimal impact on the smart contracts security and functionality. They may not pose a significant threat, but it is still advisable to address them to maintain a robust security posture.
 Informational	Informational risks are not actual vulnerabilities but provide useful information about potential improvements or best practices. These findings may include suggestions for code optimizations, documentation enhancements, or other non-critical areas for improvement.

By categorizing risks into these classifications, smart contract security audits can prioritize the resolution of critical and high-risk vulnerabilities to ensure the contract's overall security and protect user funds and data.

■ BTCETF-18 | Stop Transactions by using Enable Trade.

Category	Severity	Location	Status
Logical Issue	 Critical	btctetf.sol: L: 393 C: 14	 Detected

Description

Enable Trade is present on the following contract and when combined with Exclude from fees it can be considered a whitelist process, this will allow anyone to trade before others and can represent and issue for the holders.

Recommendation


We recommend the project owner to carefully review this function and avoid problems when performing both actions.

Mitigation

References:

Writing Clean Code for Solidity: Best Practices for Solidity Development

BTCETF-19 | Centralization Privileges of BTCETF.

Category	Severity	Location	Status
Coding Style	● Medium	btctf.sol: L: 393 C: 14,L: 385 C: 14,L: 341 C: 14,L: 306 C: 14,L: 299 C: 14,L: 269 C: 14	 Detected

Description

In a smart contract, the concept of "onlyOwner" functions refers to certain functions that can only be executed by the owner or creator of the contract. These functions are typically designed to perform critical actions or modify sensitive data within the contract. By restricting access to these functions, the contract owner maintains control and ensures the integrity and security of the contract.

Function Name	Parameters	Visibility
renounceOwnership		Public
transferOwnership	address newOwner	Public
includeInFee		Public
setNoFeeWallet		Public
changeLpPair		External
setPresaleAddress		External
enableTrading		External

Recommendation

Inheriting from Ownable and calling its constructor on yours ensures that the address deploying your contract is registered as the owner. The onlyOwner modifier makes a function revert if not called by the address registered as the owner. It is important that deployer or owner secure the credentials that has owner privilege to ensure the security of the project.

Mitigation






References:

Guide to Ownership and Access Control in Solidity

Writing Clean Code for Solidity: Best Practices for Solidity Development

FINDINGS

In this document, we present the findings and results of the smart contract security audit. The identified vulnerabilities, weaknesses, and potential risks are outlined, along with recommendations for mitigating these issues. It is crucial for the team to address these findings promptly to enhance the security and trustworthiness of the smart contract code.

Severity	Found	Pending	Resolved
 Critical	1	1	0
 High	0	0	0
 Medium	1	1	0
 Low	0	0	0
 Informational	0	0	0
Total	2	2	0

In a smart contract, a technical finding summary refers to a compilation of identified issues or vulnerabilities discovered during a security audit. These findings can range from coding errors and logical flaws to potential security risks. It is crucial for the project owner to thoroughly review each identified item and take necessary actions to resolve them. By carefully examining the technical finding summary, the project owner can gain insights into the weaknesses or potential threats present in the smart contract. They should prioritize addressing these issues promptly to mitigate any risks associated with the contract's security. Neglecting to address any identified item in the security audit can expose the smart contract to significant risks. Unresolved vulnerabilities can be exploited by malicious actors, potentially leading to financial losses, data breaches, or other detrimental consequences. To ensure the integrity and security of the smart contract, the project owner should engage in a comprehensive review process. This involves understanding the nature and severity of each identified item, consulting with experts if needed, and implementing appropriate fixes or enhancements. Regularly updating and maintaining the smart contract's codebase is also essential to address any emerging security concerns. By diligently reviewing and resolving all identified items in the technical finding summary, the project owner can significantly reduce the risks associated with the smart contract and enhance its overall security posture.

SOCIAL MEDIA CHECKS | Bitcoin ETF.

Social Media	URL	Result
Website	https://etfbtc.site/	Pass
Telegram	https://t.me/Bitcoin_ETF_BSC	Pass
Twitter	https://twitter.com/BTC_ETF_BSC	Pass
Facebook		N/A
Reddit	N/A	N/A
Instagram		N/A
CoinGecko	N/A	N/A
Github		N/A
CMC	N/A	N/A
Email	info@etfbtc.site	Contact
Other	https://btcetf.gitbook.io/whitepaper/	N/A

From a security assessment standpoint, inspecting a project's social media presence is essential. It enables the evaluation of the project's reputation, credibility, and trustworthiness within the community. By analyzing the content shared, engagement levels, and the response to any security-related incidents, one can assess the project's commitment to security practices and its ability to handle potential threats.

Social Media Information Notes:

Auditor Notes:

Project Owner Notes:

ASSESSMENT RESULTS | Bitcoin ETF.

Score Results

Review	Score
Overall Score	95/100
Auditor Score	85/100

Review by Section	Score
Manual Scan Score	47
SWC Scan Score	37
Advance Check Score	11

Our security assessment or audit score system for the smart contract and project follows a comprehensive evaluation process to ensure the highest level of security. The system assigns a score based on various security parameters and benchmarks, with a passing score set at 80 out of a total attainable score of 100. The assessment process includes a thorough review of the smart contracts codebase, architecture, and design principles. It examines potential vulnerabilities, such as code bugs, logical flaws, and potential attack vectors. The evaluation also considers the adherence to best practices and industry standards for secure coding. Additionally, the system assesses the projects overall security measures, including infrastructure security, data protection, and access controls. It evaluates the implementation of encryption, authentication mechanisms, and secure communication protocols. To achieve a passing score, the smart contract and project must attain a minimum of 80 points out of the total attainable score of 100. This ensures that the system has undergone a rigorous security assessment and meets the required standards for secure operation.



Important Notes for BTCETF

- This is a SAFU Contract made by Freddy.

Auditor Score =85
Audit Passed



Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.

Gas Optimization

Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how `block.timestamp` works.

Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functions being invoke-able by anyone under certain circumstances.

Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

Coding Style

Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Inconsistency

Inconsistency findings refer to functions that should seemingly behave similarly yet contain different code, such as a constructor assignment imposing different requirements on the input variables than a setter function.

Coding Best Practices

ERC 20 Coding Standards are a set of rules that each developer should follow to ensure the code meets a set of criteria and is readable by all the developers.

Disclaimer

The purpose of this disclaimer is to outline the responsibilities and limitations of the security assessment and smart contract audit conducted by Bladepool/CFG NINJA. By engaging our services, the project owner acknowledges and agrees to the following terms:

1. Limitation of Liability: Bladepool/CFG NINJA shall not be held liable for any damages, losses, or expenses incurred as a result of any contract malfunctions, vulnerabilities, or exploits discovered during the security assessment and smart contract audit. The project owner assumes full responsibility for any consequences arising from the use or implementation of the audited smart contract. 2. No Guarantee of Absolute Security: While Bladepool/CFG NINJA employs industry-standard practices and methodologies to identify potential security risks, it is important to note that no security assessment or smart contract audit can provide an absolute guarantee of security. The project owner acknowledges that there may still be unknown vulnerabilities or risks that are beyond the scope of our assessment. 3. Transfer of Responsibility: By engaging our services, the project owner agrees to assume full responsibility for addressing and mitigating any identified vulnerabilities or risks discovered during the security assessment and smart contract audit. It is the project owner's sole responsibility to ensure the proper implementation of necessary security measures and to address any identified issues promptly. 4. Compliance with Applicable Laws and Regulations: The project owner acknowledges and agrees to comply with all applicable laws, regulations, and industry standards related to the use and implementation of smart contracts. Bladepool/CFG NINJA shall not be held responsible for any non-compliance by the project owner. 5. Third-Party Services: The security assessment and smart contract audit conducted by Bladepool/CFG NINJA may involve the use of third-party tools, services, or technologies. While we exercise due diligence in selecting and utilizing these resources, we cannot be held liable for any issues or damages arising from the use of such third-party services. 6. Confidentiality: Bladepool/CFG NINJA maintains strict confidentiality regarding all information and data obtained during the security assessment and smart contract audit. However, we cannot guarantee the security of data transmitted over the internet or through any other means. 7. Not a Financial Advice: Bladepool/CFG NINJA please note that the information provided in the security assessment or audit should not be considered as financial advice. It is always recommended to consult with a financial professional or do thorough research before making any investment decisions.

By engaging our services, the project owner acknowledges and accepts these terms and releases Bladepool/CFG NINJA from any liability, claims, or damages arising from the security assessment and smart contract audit. It is recommended that the project owner consult legal counsel before entering into any agreement or contract.

