



Lex Loc Cheat Sheet



Lexington leverages a network of established national, regional banks, and local credit unions to offer a comprehensive suite of business financing solutions. This includes both business lines of credit and business credit cards, catering to the needs of both pre-revenue startups and existing businesses.

What is being reported to data merch such as defaults have no influence on this type of lending.

Bank Line of Credit

Qualification:

- 680+ FICO
- Must be below 35% utilization on all revolving credit lines (if over utilized we can still pre approve)
- 2 Year minimum time in business

Documents Required:

- Tri - Merge Credit Report

Benefits:

- True forever revolving line of credit
- Access to cash in a moments notice
- Prime rate + 2-4%
- Monthly payment is 1-3% of the balance on the line
- Monthly payments

• ***Co-Signer Friendly***

• ***2-4 Week Turnaround Time***

0% Interest Business Credit Card

Qualification:

- 680+ FICO
- Must be below 35% utilization on all revolving credit lines (if over utilized we can still pre approve)
- No minimum time in business
- No minimum revenue

Documents Required:

- Tri - Merge Credit Report

Benefits:

- 6-24 months of 0% APR
- Builds business credit
- Does not affect personal credit utilization or report to personal credit
- Builds relationships with major banking institutions
- Can be drawn to cash while retaining 0% interest
- Monthly payments

• ***No Industry Restrictions***