

# OneMain Financial Issuance Trust 2020-2

## Monthly Servicer Report

|                   |            |
|-------------------|------------|
| Collection Period |            |
| Beginning Date    | 07/01/2021 |
| End Date          | 07/31/2021 |
| Payment Date      | 08/16/2021 |
| Transaction Month | 12         |
| 30/360 Days       | 30         |

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: July 31, 2020  
Closing Date: August 21, 2020

|                                  | <u>Dollars</u>      | <u>No of Loans</u>        | <u>WAFICO</u>        | <u>WAC</u>                  | <u>WALRT</u> |
|----------------------------------|---------------------|---------------------------|----------------------|-----------------------------|--------------|
| Initial Loan Principal Balance:  | 1,052,633,250.17    | 140,692                   | 626                  | 26.89%                      | 47           |
|                                  | <u>Note Balance</u> | <u>% of Loan Prin Bal</u> | <u>Interest Rate</u> | <u>Stated Maturity Date</u> |              |
| Class A Notes                    | 741,050,000.00      | 70.40%                    | 1.75%                | September 14, 2035          |              |
| Class B Notes                    | 96,310,000.00       | 9.15%                     | 2.21%                | September 14, 2035          |              |
| Class C Notes                    | 56,850,000.00       | 5.40%                     | 2.76%                | September 14, 2035          |              |
| Class D Notes                    | 105,790,000.00      | 10.05%                    | 3.45%                | September 14, 2035          |              |
| Aggregate Note Principal Balance | 1,000,000,000.00    | 95.00%                    |                      |                             |              |
| Overcollateralization Amount     | 52,633,250.17       | 5.00%                     |                      |                             |              |
| Initial Loan Principal Balance:  | 1,052,633,250.17    | 100.00%                   |                      |                             |              |

### NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

|                                  | <u>Beginning of Period</u> |                    | <u>End of Period</u> |                    |               |
|----------------------------------|----------------------------|--------------------|----------------------|--------------------|---------------|
|                                  | <u>Note Balance</u>        | <u>Note Factor</u> | <u>Note Balance</u>  | <u>Note Factor</u> | <u>Change</u> |
| Class A Notes                    | 741,050,000.00             | 1.00000            | 741,050,000.00       | 1.00000            | \$0.00        |
| Class B Notes                    | 96,310,000.00              | 1.00000            | 96,310,000.00        | 1.00000            | \$0.00        |
| Class C Notes                    | 56,850,000.00              | 1.00000            | 56,850,000.00        | 1.00000            | \$0.00        |
| Class D Notes                    | 105,790,000.00             | 1.00000            | 105,790,000.00       | 1.00000            | \$0.00        |
| Aggregate Note Principal Balance | 1,000,000,000.00           | 1.00000            | 1,000,000,000.00     | 1.00000            | \$0.00        |

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### LOAN PRINCIPAL BALANCE

|  |                         |
|--|-------------------------|
| Beginning Adjusted Loan Principal Balance                                      | 1,052,690,051.59        |
| Principal Collections (Scheduled Principal and Prepayments)                    | (34,403,950.14)         |
| Charged-Off Loans  | (3,434,405.72)          |
| Other Customer Charges Net Increase / (Decrease)                               | (347,917.90)            |
| Terminated Loans   | (25,631,487.87)         |
| New Loans (Renewals)   | 37,668,768.73           |
| Proposed Loans (to be added to the Loan Schedule as Additional Loans)          | 26,145,898.79           |
| Exchanged Loans  | 0.00                    |
| Replacement Loans (to be added to the Loan Schedule as Additional Loans)       | 0.00                    |
| Excluded Loans   | 0.00                    |
| Released/Reassigned Loans  | 0.00                    |
| Repurchased Loans  | 0.00                    |
| Ending Adjusted Loan Principal Balance/Loan Action Date Loan Principal Balance | <u>1,052,686,957.48</u> |

### POOL INFORMATION

|   | <u>Beginning of Period</u> | <u>End of Period</u> |
|---|----------------------------|----------------------|
| Weighted Avg. Coupon (WAC)                | 26.30%                     | 26.30%               |
| Weighted Avg. FICO*                       | 630                        | 629                  |
| Weighted Avg. Loan Remaining Term (WALRT) | 44                         | 43                   |
| Adjusted Loan Principal Balance           | 1,052,690,051.59           | 1,052,686,957.48     |
| Number of Loans                           | 137,003                    | 136,930              |

#### **Additional Loan\*\* Information for the Payment Date on: 8/16/2021**

|                            |               |
|----------------------------|---------------|
| Weighted Avg. Coupon (WAC) | 26.67%        |
| Weighted Avg. FICO*        | 628           |
| Loan Principal Balance     | 63,597,107.44 |
| Number of Loans            | 6,476         |

\*FICO scores determined at time of origination

\*\*Contains Additional Loans including Renewal Loans and Replacement Loans

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### COLLECTIONS

#### Principal:

|  |                      |
|--|----------------------|
| Principal Collections                              | 34,403,950.14        |
| Other Customer Charges Net Increase / (Decrease)   | 347,917.90           |
| Repurchased Contract Proceeds Related to Principal | -                    |
| Recoveries/Liquidation Proceeds                    | 115,175.01           |
| Total Principal Collections                        | <u>34,867,043.05</u> |

#### Interest:

|                                  |                      |
|----------------------------------|----------------------|
| Interest Collections             | 22,831,090.15        |
| Interest on Repurchase Principal | -                    |
| Total Interest Collections       | <u>22,831,090.15</u> |

|   |                       |
|---|-----------------------|
| Collections Used for Incremental Renewals | (12,037,280.86)       |
| Collections Used for Proposed Loans       | (26,145,898.79)       |
| Collections Used for Servicing Fee        | <u>(3,070,345.98)</u> |
| Total Collections Used                    | (41,253,525.63)       |

|  |                      |
|--|----------------------|
| Collection Account Interest                | 747.56               |
| Principal Distribution Account Interest    | -                    |
| Reserve Account Interest                   | 207.35               |
| Reserve Draw Account                       | 10,000,000.00        |
| Principal Distribution Account Draw Amount | -                    |
| Total Collections                          | <u>26,445,562.48</u> |

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## DISTRIBUTIONS

|  | <u>Calculated Amount</u> | <u>Amount Paid</u> | <u>Shortfall</u> | <u>Carryover Shortfall</u> | <u>Remaining Available Funds</u> |
|--|--------------------------|--------------------|------------------|----------------------------|----------------------------------|
| Indenture/Owner Trustee/Back-up Servicer/Depositor Loan/Issuer Loan Trustee    | 416.67                   | 416.67             | -                | -                          | 26,445,145.81                    |
| Back-up Servicing Fee and Servicing Transition Costs                           | 19,737.94                | 19,737.94          | -                | -                          | 26,425,407.87                    |
| Servicing Fee  | -                        | -                  | -                | -                          | 26,425,407.87                    |
| Class A Monthly Interest Amount  | 1,080,697.92             | 1,080,697.92       | -                | -                          | 25,344,709.95                    |
| First Priority Principal Payment   | -                        | -                  | -                | -                          | 25,344,709.95                    |
| Class B Monthly Interest Amount  | 177,370.92               | 177,370.92         | -                | -                          | 25,167,339.03                    |
| Second Priority Principal Payment  | -                        | -                  | -                | -                          | 25,167,339.03                    |
| Class C Monthly Interest Amount  | 130,755.00               | 130,755.00         | -                | -                          | 25,036,584.03                    |
| Third Priority Principal Payment   | -                        | -                  | -                | -                          | 25,036,584.03                    |
| Class D Monthly Interest Amount  | 304,146.25               | 304,146.25         | -                | -                          | 24,732,437.78                    |
| Fourth Priority Principal Payment  | -                        | -                  | -                | -                          | 24,732,437.78                    |
| Required Reserve Account Amount  | 10,000,000.00            | 10,000,000.00      | -                | -                          | 14,732,437.78                    |
| Advances made by the Servicer (aggregate unpaid balance)                       | -                        | -                  | -                | -                          | 14,732,437.78                    |
| Regular Principal Payment Amount   | -                        | -                  | -                | -                          | 14,732,437.78                    |
| Additional Transaction Participant Fees  | -                        | -                  | -                | -                          | 14,732,437.78                    |
| Additional Indemnified Amounts   | -                        | -                  | -                | -                          | 14,732,437.78                    |
| Advances that remain unpaid after giving effect to distributions above         | -                        | -                  | -                | -                          | 14,732,437.78                    |
| Residual released to the Depositor   | 14,732,437.78            | 14,732,437.78      | -                | -                          | -                                |
| Reserve Account Deposit to increase Reserve Account Required Amount            | -                        | -                  | -                | -                          | -                                |
| Purchase of Additional Loans to increase Required Overcollateralization Amount | -                        | -                  | -                | -                          | -                                |
| Total  |                          | 26,445,562.48      |                  |                            |                                  |

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### RESERVE ACCOUNT

|  |                 |
|--|-----------------|
| Beginning of Period Reserve Account Amount | 10,000,000.00   |
| Reserve Draw Amount                        | (10,000,000.00) |
| Reserve Deposit Amount                     | 10,000,000.00   |
| End of Period Reserve Account Amount       | 10,000,000.00   |
| Change in Reserve Account Balance          | -               |
| Required Reserve Account Amount            | 10,000,000.00   |

### PRINCIPAL DISTRIBUTION ACCOUNT

|  |   |
|--|---|
| Beginning of Period Principal Distribution Account Amount    | - |
| Principal Distribution Draw Amount                           | - |
| Principal Distribution Amount Prior to Payment Waterfall     | - |
| Principal Distribution Deposit Amount                        | - |
| Distribution to Noteholders (except during Revolving Period) |   |
| Class A Noteholders  | - |
| Class B Noteholders  | - |
| Class C Noteholders  | - |
| Class D Noteholders  | - |
| Purchase of Loans on Payment Date                            | - |
| Ending Period Principal Distribution Account Amount          | - |
| Change in Principal Distribution Account Amount              | - |

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### OVERCOLLATERALIZATION

|   |                  |
|---|------------------|
| End of Period Loan Principal Balance  | 1,052,686,957.48 |
| End of Period Principal Distribution Account Amount   | -                |
| End of Period Note Principal Balance  | 1,000,000,000.00 |
| Total Overcollateralization Amount (Loan Principal Balance + Principal Distribution Account - Note Principal Balance) | 52,686,957.48    |
| Required Overcollateralization Amount   | 52,633,250.17    |
| In Compliance   | YES              |

### DELINQUENCY AND NET LOSS ACTIVITY

|   | <u>Number of Loans</u> | <u>Number of Loans %</u> | <u>Loan Prin Balance</u> | <u>Loan Prin Balance %</u> |
|---|------------------------|--------------------------|--------------------------|----------------------------|
| Current (0 Days)                              | 129,107                | 94.29%                   | 992,681,833.82           | 94.30%                     |
| One Payment Past Due (1-29 Days)              | 4,745                  | 3.47%                    | 36,986,902.34            | 3.51%                      |
| Two Payments Past Due (30-59 Days)            | 998                    | 0.73%                    | 7,811,997.38             | 0.74%                      |
| Three Payments Past Due (60-89 Days)          | 626                    | 0.46%                    | 4,686,135.11             | 0.45%                      |
| Four thru Six Payments Past Due (90-179 Days) | 1,447                  | 1.06%                    | 10,458,418.12            | 0.99%                      |
| Seven or More Payments Past Due (180+)        | 7                      | 0.01%                    | 61,670.71                | 0.01%                      |
|   | 136,930                | 100.00%                  | 1,052,686,957.48         | 100.00%                    |

### CHARGED-OFF LOANS

|   |                  |
|---|------------------|
| Net Charged-Off Loans   | 3,319,230.71     |
| Beginning Adjusted Loan Principal Balance   | 1,052,690,051.59 |
| Monthly Net Loss Percentage   | 3.78%            |
| Monthly Net Loss Percentage for 1st Preceding Collection Period                     | 3.34%            |
| Monthly Net Loss Percentage for 2nd Preceding Collection Period                     | 3.22%            |
| Three-month average Monthly Net Loss Percentage for Current Period                  | 3.45%            |
| Three-month average Monthly Net Loss Percentage for 1st Preceding Collection Period | 3.22%            |
| Three-month average Monthly Net Loss Percentage for 2nd Preceding Collection Period | 3.15%            |

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### REINVESTMENT CRITERIA EVENTS

|  | <u>Initial Pool</u> | <u>Current Pool</u> | <u>Limit</u>   | <u>In Compliance</u> |
|--|---------------------|---------------------|----------------|----------------------|
| Unsecured Loans Principal Balance                                  | 55.08%              | 55.87%              | 62.50%         | YES                  |
| Risk Level D   | 1.81%               | 1.58%               | 6.00%          | YES                  |
| Risk Level D to (and including) C                                  | 8.09%               | 6.51%               | 17.50%         | YES                  |
| Risk Level D to (and including) B                                  | 28.71%              | 23.92%              | 42.50%         | YES                  |
| Risk Level D to (and including) A                                  | 56.03%              | 45.48%              | 67.50%         | YES                  |
| Risk Level D to (and including) P                                  | 79.58%              | 76.20%              | 90.00%         | YES                  |
| Risk Level D to (and including) S                                  | 100.00%             | 100.00%             | 100.00%        | YES                  |
| Top 3 States   | 21.29%              | 21.38%              | 37.50%         | YES                  |
| Any State (other than Top 3)                                       | 6.30%               | 5.70%               | 15.00%         | YES                  |
| Original Term > 60 months  | 0.37%               | 0.28%               | 12.50%         | YES                  |
| Weighed Average Coupon   | 26.89%              | 26.30%              | 24.00%         | YES                  |
| Weighed Average Loan Remaining Term                                | 47                  | 43                  | 58             | YES                  |
| Coupon below 10%   | 0.06%               | 0.84%               | 7.50%          | YES                  |
| Original balance > \$25,000  | 0.95%               | 1.17%               | 4.00%          | YES                  |
| Overcollateralization Event  |                     | NO                  |                |                      |
| Reinvestment Criteria Event  |                     | NO                  |                |                      |
| Reinvestment Criteria Event for first Preceding Collection Period  |                     | NO                  |                |                      |
| Reinvestment Criteria Event for second Preceding Collection Period |                     | NO                  |                |                      |
| 12-Month Exchanged/Released Loans                                  | -                   | -                   | 210,526,650.03 | YES                  |
| UPB of Replacement loans >= UPB of Exchanged loans                 |                     | True                | 95.00%         | YES                  |

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### AMORTIZATION EVENTS

|  | <u>Amount</u> | <u>Trigger Level</u> | <u>Amortization Event</u> |
|--|---------------|----------------------|---------------------------|
| 3-Month Monthly Net Loss Trigger (>17.00%) | 3.45%         | 17.00%               | NO                        |
| 3-Month Reinvestment Criteria Event        |               |                      | NO                        |
| Servicer Default                           |               |                      | NO                        |

OMFC or one of its affiliates has retained as of the Closing Date a material net economic interest in the transaction in the form of the Class A Trust Certificates in an amount not less than 5% of the aggregate Loan Principal Balance of the Loans for purposes of Article 5(1)(d) of the EU Securitization Regulation in accordance with Article 6(3)(d) of the EU Securitization Regulation (collectively, the “Retention Requirements”) and has not sold, hedged or otherwise mitigated its credit risk under or associated with the material net economic interest retained by it, except to the extent permitted in accordance with the Retention Requirements.