

OneMain Financial Issuance Trust 2020-2

Monthly Servicer Report

Collection Period	
Beginning Date	04/01/2024
End Date	04/30/2024
Payment Date	05/14/2024
Transaction Month	45
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: July 31, 2020

Closing Date: August 21, 2020

	Dollars	No of Loans	WAFICO	WAC	WALRT
Initial Loan Principal Balance:	1,052,633,250.17	140,692	626	26.89%	47
	Note Balance	% of Loan Prin Bal	Interest Rate	Stated Maturity Date	
Class A Notes	741,050,000.00	70.40%	1.75%	September 14, 2035	
Class B Notes	96,310,000.00	9.15%	2.21%	September 14, 2035	
Class C Notes	56,850,000.00	5.40%	2.76%	September 14, 2035	
Class D Notes	105,790,000.00	10.05%	3.45%	September 14, 2035	
Aggregate Note Principal Balance	1,000,000,000.00	95.00%			
Overcollateralization Amount	52,633,250.17	5.00%			
Initial Loan Principal Balance:	1,052,633,250.17	100.00%			

NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

	Beginning of Period		End of Period		Change
	Note Balance	Note Factor	Note Balance	Note Factor	
Class A Notes	741,050,000.00	1.00000	741,050,000.00	1.00000	\$0.00
Class B Notes	96,310,000.00	1.00000	96,310,000.00	1.00000	\$0.00
Class C Notes	56,850,000.00	1.00000	56,850,000.00	1.00000	\$0.00
Class D Notes	105,790,000.00	1.00000	105,790,000.00	1.00000	\$0.00
Aggregate Note Principal Balance	1,000,000,000.00	1.00000	1,000,000,000.00	1.00000	\$0.00

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LOAN PRINCIPAL BALANCE

Beginning Adjusted Loan Principal Balance	1,052,689,236.91
Principal Collections (Scheduled Principal and Prepayments)	(27,897,054.21)
Charged-Off Loans	(8,745,347.45)
Other Customer Charges Net Increase / (Decrease)	(217,987.10)
Terminated Loans	(16,529,088.58)
New Loans (Renewals)	22,158,424.68
Proposed Loans (to be added to the Loan Schedule as Additional Loans)	31,234,759.42
Exchanged Loans	0.00
Replacement Loans (to be added to the Loan Schedule as Additional Loans)	0.00
Excluded Loans	0.00
Released/Reassigned Loans	0.00
Repurchased Loans	(5,004.21)
Ending Adjusted Loan Principal Balance/Loan Action Date Loan Principal Balance	1,052,687,939.46

POOL INFORMATION

	Beginning of Period	End of Period
Weighted Avg. Coupon (WAC)	26.06%	26.08%
Weighted Avg. FICO*	628	628
Weighted Avg. Loan Remaining Term (WALRT)	43	43
Adjusted Loan Principal Balance	1,052,689,236.91	1,052,687,939.46
Number of Loans	133,981	134,222

Additional Loan** Information for the Payment Date on 5/14/2024

Weighted Avg. Coupon (WAC)	27.69%
Weighted Avg. FICO*	625
Loan Principal Balance	53,257,151.67
Number of Loans	6,137

*FICO scores determined at time of origination
**Contains Additional Loans including Renewal Loans and Replacement Loans

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COLLECTIONS

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DISTRIBUTIONS

	<u>Calculated Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture/Owner Trustee/Back-up Servicer/Depositor Loan/Issuer Loan Trustee	416.67	416.67	-	-	20,392,923.68
Back-up Servicing Fee and Servicing Transition Costs	19,737.92	19,737.92	-	-	20,373,185.76
Servicing Fee	-	-	-	-	20,373,185.76
Class A Monthly Interest Amount	1,080,697.92	1,080,697.92	-	-	19,292,487.84
First Priority Principal Payment	-	-	-	-	19,292,487.84
Class B Montly Interest Amount	177,370.92	177,370.92	-	-	19,115,116.92
Second Priority Principal Payment	-	-	-	-	19,115,116.92
Class C Monthly Interest Amount	130,755.00	130,755.00	-	-	18,984,361.92
Third Priority Principal Payment	-	-	-	-	18,984,361.92
Class D Monthly Interest Amount	304,146.25	304,146.25	-	-	18,680,215.67
Fourth Priority Principal Payment	-	-	-	-	18,680,215.67
Required Reserve Account Amount	10,000,000.00	10,000,000.00	-	-	8,680,215.67
Advances made by the Servicer (aggregate unpaid balance)	-	-	-	-	8,680,215.67
Regular Principal Payment Amount	-	-	-	-	8,680,215.67
Additional Transaction Participant Fees	-	-	-	-	8,680,215.67
Additional Indemnified Amounts	-	-	-	-	8,680,215.67
Advances that remain unpaid after giving effect to distributions above	-	-	-	-	8,680,215.67
Residual released to the Depositor	8,680,215.67	8,680,215.67	-	-	-
Reserve Account Deposit to increase Reserve Account Required Amount	-	-	-	-	-
Purchase of Additional Loans to increase Required Overcollateralization Amount	-	-	-	-	-
Total		20,393,340.35			

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RESERVE ACCOUNT

Beginning of Period Reserve Account Amount	10,000,000.00
Reserve Draw Amount	(10,000,000.00)
Reserve Deposit Amount	10,000,000.00
End of Period Reserve Account Amount	10,000,000.00
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,000.00

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning of Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Principal Distribution Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	-
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	-
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

End of Period Loan Principal Balance	1,052,687,939.46
End of Period Principal Distribution Account Amount	-
End of Period Note Principal Balance	1,000,000,000.00
Total Overcollateralization Amount (Loan Principal Balance + Principal Distribution Account - Note Principal Balance)	52,687,939.46
Required Overcollateralization Amount	52,633,250.17
In Compliance	YES

DELINQUENCY AND NET LOSS ACTIVITY

	Number of Loans	Number of Loans %	Loan Prin Balance	Loan Prin Balance %
Current (0 Days)	120,207	89.56%	934,983,011.78	88.82%
One Payment Past Due (1-29 Days)	7,492	5.58%	64,554,566.40	6.13%
Two Payments Past Due (30-59 Days)	1,607	1.20%	12,890,614.09	1.22%
Three Payments Past Due (60-89 Days)	1,299	0.97%	10,678,925.76	1.01%
Four thru Six Payments Past Due (90-179 Days)	3,574	2.66%	29,234,781.05	2.78%
Seven or More Payments Past Due (180+)	43	0.03%	346,040.38	0.03%
	134,222	100.00%	1,052,687,939.46	100.00%

CHARGED-OFF LOANS

Net Charged-Off Loans	7,863,897.67
Beginning Adjusted Loan Principal Balance	1,052,689,236.91
Monthly Net Loss Percentage	8.96%
Monthly Net Loss Percentage for 1st Preceding Collection Period	9.30%
Monthly Net Loss Percentage for 2nd Preceding Collection Period	8.96%
Three-month average Monthly Net Loss Percentage for Current Period	9.08%
Three-month average Monthly Net Loss Percentage for 1st Preceding Collection Period	9.00%
Three-month average Monthly Net Loss Percentage for 2nd Preceding Collection Period	8.71%

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REINVESTMENT CRITERIA EVENTS

	Initial Pool	Current Pool	Limit	In Compliance
Unsecured Loans Principal Balance	55.08%	57.95%	62.50%	YES
Risk Level D	1.81%	1.69%	6.00%	YES
Risk Level D to (and including) C	8.09%	6.88%	17.50%	YES
Risk Level D to (and including) B	28.71%	19.57%	42.50%	YES
Risk Level D to (and including) A	56.03%	40.28%	67.50%	YES
Risk Level D to (and including) P	79.58%	74.59%	90.00%	YES
Risk Level D to (and including) S	100.00%	100.00%	100.00%	YES
Top 3 States	21.29%	24.30%	37.50%	YES
Any State (other than Top 3)	6.30%	6.66%	15.00%	YES
Original Term > 60 months	0.37%	0.80%	12.50%	YES
Weighed Average Coupon	26.89%	26.08%	24.00%	YES
Weighed Average Loan Remaining Term	47	43	58	YES
Coupon below 10%	0.06%	2.46%	7.50%	YES
Original balance > \$25,000	0.95%	0.99%	4.00%	YES
Overcollateralization Event		NO		
Reinvestment Criteria Event		NO		
Reinvestment Criteria Event for first Preceding Collection Period		NO		
Reinvestment Criteria Event for second Preceding Collection Period		NO		
12-Month Exchanged/Released Loans	-	28,912,787.50	210,526,650.03	YES
UPB of Replacement loans >= UPB of Exchanged loans		True	95.00%	YES

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AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3-Month Monthly Net Loss Trigger (>17.00%)	9.08%	17.00%	NO
3-Month Reinvestment Criteria Event			NO
Servicer Default			NO

OMFC or one of its affiliates has retained as of the Closing Date a material net economic interest in the transaction in the form of the Class A Trust Certificates in an amount not less than 5% of the aggregate Loan Principal Balance of the Loans for purposes of Article 5(1)(d) of the EU Securitization Regulation in accordance with Article 6(3)(d) of the EU Securitization Regulation (collectively, the “Retention Requirements”) and has not sold, hedged or otherwise mitigated its credit risk under or associated with the material net economic interest retained by it, except to the extent permitted in accordance with the Retention Requirements.