

Financial Report

JavaScript New Zealand
For the year ended 31 March 2018

Prepared by Accountech

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Compilation Report

JavaScript New Zealand

For the year ended 31 March 2018

Compilation Report to the Directors of JavaScript New Zealand.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of JavaScript New Zealand for the year ended 31 March 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Committee Members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with JavaScript New Zealand other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

The logo for Accountech, featuring the word "Accountech" in a stylized, handwritten-style font.

Accountech Ltd

Dated: 27 November 2018

Entity Information

JavaScript New Zealand

For the year ended 31 March 2018

Legal Name of Entity

JavaScript New Zealand

Entity Type and Legal Basis

Incorporated Society

Registration Number

2618871

Entity's Purpose or Mission

The JavaScript NZ Incorporated Society has been setup to foster and support the JavaScript programming language, its users, community, and ecosystem in New Zealand; and to work with event organisers to ensure the JavaScript community and events in New Zealand are safe and welcoming.

Date of Incorporation

13 February 2015

Office Holders

President: Owen Evans

Secretary: Sampson Ootoovak

Treasurer: Vacant (Owen Evans Temporarily)

Other Officers:

Craig Spence

Jen Zajac

Kevin Isom

Anna Lezhikova

James MacFie

Stevie Mayhew

Physical & Postal Address

17 Gallipoli Place, Paraparaumu, 5023

Bankers

ASB

Accountants

Accountech Ltd

Approval of Financial Report

JavaScript New Zealand For the year ended 31 March 2018

The Committee Members are pleased to present the approved financial report including the historical financial statements of JavaScript New Zealand for year ended 31 March 2018.

APPROVED

Name:
Date

Name:
Date

Statement of Financial Performance

JavaScript New Zealand

For the year ended 31 March 2018

	NOTES	2018	2017
Revenue			
Fees, subscriptions and other revenue from members	1	571	337
Revenue from providing goods or services	1	-	72,972
Interest, dividends and other investment revenue	1	14	77
Total Revenue		585	73,385
Expenses			
Costs related to providing goods or service	2	1,760	64,535
Other expenses	2	811	2,667
Total Expenses		2,572	67,202
Surplus/(Deficit) for the Year		(1,986)	6,183

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

JavaScript New Zealand

As at 31 March 2018

	NOTES	31 MAR 2018	31 MAR 2017
Assets			
Current Assets			
Bank accounts and cash	3	5,290	9,727
Other Current Assets	3	-	25
Total Current Assets		5,290	9,752
Total Assets		5,290	9,752
Liabilities			
Current Liabilities			
Unpaid Expense Claims		-	81
GST		86	(186)
Income tax		-	2,667
Total Current Liabilities		86	2,562
Non-Current Liabilities			
Other non-current liabilities	4	40	40
Total Non-Current Liabilities		40	40
Total Liabilities		126	2,602
Total Assets less Total Liabilities (Net Assets)		5,164	7,150
Accumulated Funds			
Accumulated surpluses or (deficits)	5	5,164	7,150
Total Accumulated Funds		5,164	7,150

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

JavaScript New Zealand

For the year ended 31 March 2018

	2018	2017
Equity		
Opening Balance	7,150	967
Increases		
Profit for the Period	(1,986)	6,183
Total Increases	(1,986)	6,183
Total Equity	5,164	7,150

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

JavaScript New Zealand

For the year ended 31 March 2018

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the members of JavaScript NZ Incorporated Society for taxation purposes and AGM reporting purposes.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

JavaScript New Zealand has income tax exempt from New Zealand income tax having complied with all statutory conditions for these exemptions. The membership fees are not liable for income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

JavaScript New Zealand

For the year ended 31 March 2018

	2018	2017
1. Analysis of Revenue		
Fees, subscriptions and other revenue from members		
Membership	571	337
Total Fees, subscriptions and other revenue from members	571	337
Revenue from providing goods or services		
NodeBots Sponsorship	-	500
NodeBots Ticket Sales	-	1,337
nz.js(con); ticket sales	-	24,134
Sales	-	(600)
Sponsorship	-	47,600
Total Revenue from providing goods or services	-	72,972
Interest, dividends and other investment revenue		
Interest Income	14	77
Total Interest, dividends and other investment revenue	14	77
	2018	2017

2. Analysis of Expenses

Costs related to providing goods or services		
Advertising	-	378
Bank Fees	24	11
Consulting & Accounting	810	-
Entertainment	670	1,238
Freight & Courier	7	31
nz.js(con); Expenses	-	52,320
NodeBots Computer Equipment	-	70
NodeBots Equipment	249	4,418
Printing & Stationery	-	6,069
Total Costs related to providing goods or services	1,760	64,535
Other expenses		
Entertainment - Non deductible	749	-
Income Tax Expense	-	2,667
Interest Expense	62	-
Total Other expenses	811	2,667
	2018	2017

3. Analysis of Assets

Bank accounts and cash		
JavaScript NZ (old)	40	40
JS Conf	3,276	6,677

Membership Fees	273	691
NodeBots	109	411
Nodejs Wellington	409	1,907
Society Cheque	1,183	-
Total Bank accounts and cash	5,290	9,727

2018 2017

4. Analysis of Liabilities

Creditors and accrued expenses

Unpaid Expense Claims	-	81
Total Creditors and accrued expenses	-	81

Other current liabilities

GST	86	(186)
Income Tax	-	2,667
Withholding tax paid	-	(25)
Total Other current liabilities	86	2,456

Other non-current liabilities

Owner Funds Introduced	40	40
Total Other non-current liabilities	40	40

2018 2017

5. Accumulated Funds

Accumulated Funds

Opening Balance	7,150	967
Accumulated surpluses or (deficits)	(1,986)	6,183
Total Accumulated Funds	5,164	7,150

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6. Commitments

There are no commitments as at 31 March 2018 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2018 Last year - nil).

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.