

Financial Statements

JavaScript New Zealand
For the year ended 31 March 2021

Prepared by Accountech

Contents

3	Compilation Report
4	Entity Information
5	Approval of Financial Report
6	Statement of Financial Performance
7	Statement of Financial Position
8	Statement of Changes in Equity
9	Statement of Accounting Policies
10	Notes to the Performance Report

Compilation Report

JavaScript New Zealand

For the year ended 31 March 2021

Compilation Report to the Directors of JavaScript New Zealand

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of JavaScript New Zealand for the year ended 31 March 2021.

As described in the notes to the financial statements, these financial statements are a special purpose report, for internal management and taxation purposes only.

Responsibilities

The Office Holders are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Departure from Reporting Framework

The accounting policies adopted are not in conformity with generally accepted accounting practice. Accordingly the financial statements should only be relied on for the expressly stated purpose.

Independence

We have no involvement with JavaScript New Zealand other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

The logo for Accountech, featuring the word "Accountech" in a stylized, handwritten-style font.

Accountech Limited
4 Kapanui Street, Warkworth

Dated: 30 March 2022

Entity Information

JavaScript New Zealand

For the year ended 31 March 2021

Legal Name of Entity

JavaScript New Zealand

Entity Type and Legal Basis

Incorporated Society

Registration Number

2618871

Entity's Purpose or Mission

The JavaScript NZ Incorporated Society has been setup to foster and support the JavaScript programming language, its users, community, and ecosystem in New Zealand; and to work with event organisers to ensure the JavaScript community and events in New Zealand are safe and welcoming.

Date of Incorporation

13 February 2015

Office Holders

President: Fabian Cook

Secretary: Jen Zajac

Treasurer: Aurynn Shaw

Other Officers:

Jae Huh

Julie Niall

Eduardo Rabelo

Stevie Mayhew

Physical & Postal Address

17 Gallipoli Place, Paraparaumu, 5023

Bankers

ASB

Accountants

Accountech Ltd

Approval of Financial Report

JavaScript New Zealand

For the year ended 31 March 2021

The Committee Members are pleased to present the approved financial report including the historical financial statements of JavaScript New Zealand for year ended 31 March 2021.

APPROVED

Name:

Date

Name:

Date

Statement of Financial Performance

JavaScript New Zealand

For the year ended 31 March 2021

	NOTES	2021	2020
Revenue			
Fees, subscriptions and other revenue from members	1	-	141
Interest, dividends and other investment revenue	1	5	1
Other revenue	1	-	(500)
Total Revenue		5	(357)
Expenses			
Costs related to providing goods or service	2	174	-
Other expenses	2	2	-
Total Expenses		176	-
Surplus/(Deficit) for the Year		(171)	(357)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

JavaScript New Zealand

As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
Assets			
Current Assets			
Bank accounts and cash	3	35,015	8,386
Debtors and prepayments	3	3,170	10,070
Other Current Assets	3	1	1
Total Current Assets		38,186	18,457
Total Assets		38,186	18,457
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	2,748	1,348
Unpaid Expense Claims		6	6
Income Received in Advance		31,000	12,500
Total Current Liabilities		33,754	13,854
Total Liabilities		33,754	13,854
Total Assets less Total Liabilities (Net Assets)		4,432	4,603
Accumulated Funds			
Accumulated surpluses or (deficits)	5	4,432	4,603
Total Accumulated Funds		4,432	4,603

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

JavaScript New Zealand

For the year ended 31 March 2021

	2021	2020
Equity		
Opening Balance	4,603	4,960
Decreases		
Loss for the Period	171	357
Total Decreases	171	357
Total Equity	4,432	4,603

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

JavaScript New Zealand

For the year ended 31 March 2021

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the members of JavaScript NZ Incorporated Society for taxation purposes and AGM reporting purposes.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

JavaScript New Zealand has income tax exempt from New Zealand income tax having complied with all statutory conditions for these exemptions. The membership fees are not liable for income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

JavaScript New Zealand

For the year ended 31 March 2021

	2021	2020
1. Analysis of Revenue		
Fees, subscriptions and other revenue from members		
Membership	-	141
Total Fees, subscriptions and other revenue from members	-	141
Revenue from providing goods or services		
Sponsorship	-	(500)
Total Revenue from providing goods or services	-	(500)
Interest, dividends and other investment revenue		
Interest Income	5	1
Total Interest, dividends and other investment revenue	5	1
	2021	2020
2. Analysis of Expenses		
Costs related to providing goods or services		
Consulting & Accounting	174	-
Total Costs related to providing goods or services	174	-
Other expenses		
Interest Expense	2	-
Total Other expenses	2	-
	2021	2020
3. Analysis of Assets		
Bank accounts and cash		
JS Conf	18,136	3,758
Membership Fees	273	273
NodeBots	1	1
Nodejs Wellington	1	1
Society Cheque	16,605	4,354
Total Bank accounts and cash	35,015	8,386
Debtors and prepayments		
Accounts Receivable	-	6,900
Prepayments	3,170	3,170
Total Debtors and prepayments	3,170	10,070
	2021	2020
4. Analysis of Liabilities		
Creditors and accrued expenses		

	2021	2020
Unpaid Expense Claims	6	6
Total Creditors and accrued expenses	6	6
Other current liabilities		
GST	2,748	1,348
Withholding tax paid	(1)	(1)
Income Received in Advance	31,000	12,500
Total Other current liabilities	33,747	13,847

	2021	2020
5. Accumulated Funds		
Accumulated Funds		
Opening Balance	4,603	4,960
Accumulated surpluses or (deficits)	(171)	(357)
Total Accumulated Funds	4,432	4,603
Total Accumulated Funds	4,432	4,603

6. Commitments

There are no commitments as at 31 March 2021 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2021 Last year - nil).

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

COVID-19

On 11 March 2020, the World Health Organisation declared the ongoing global outbreak of a novel coronavirus, known as 'coronavirus disease 2019' ('COVID-19'), as a pandemic. In response, the New Zealand Government has implemented a range of public health and social measures to prevent and contain the transmission of COVID-19 and economic responses to provide financial stimulus and welfare support to mitigate the economic impacts of the COVID-19 pandemic.

The rapid spread of COVID-19 has seen an unprecedented global response by governments, regulators and numerous industry sectors. The pandemic and the public health and social measures implemented have lowered overall economic activity and confidence, due to a reduced ability for many businesses to operate, reduced demand for many goods and services, and resulted in significant volatility and instability in the financial markets.

It is not possible to estimate the impact of the COVID-19 pandemic's short and long-term effects, or the New Zealand Government's efforts to combat the outbreak and support businesses. As such, it is not practicable to provide any further quantitative or qualitative estimate of the potential impact of this outbreak on the Society at this time.

The financial statements have been prepared based upon conditions existing as at 31 March 2021 and consider those events occurring subsequent to that date that provide evidence of conditions that existed at the end of the reporting date. As the outbreak of the COVID-19 pandemic occurred before 31 March 2021 its impacts are considered an event that is indicative of conditions that arose prior to the reporting period date. Accordingly, as at the date of signing the performance report, all reasonably known and available information with respect to the COVID-19 pandemic have been taken into consideration and all reasonably determinable adjustments have been made in preparing the performance report.

On 17 August 2021 all of New Zealand moved into Alert Level 4 under the New Zealand Government's Covid Alert System. The Covid Alert System ended on 2 December 2021, and all of New Zealand moved into the Covid 19 Protection Framework, also known as traffic lights.

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.