Financial Report

JavaScript New Zealand
For the year ended 31 March 2017

Prepared by Accountech

Contents

Compilation Report

JavaScript New Zealand
For the year ended 31 March 2017

Compilation Report to the Directors of JavaScript New Zealand.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of JavaScript New Zealand for the year ended 31 March 2017.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Committee Members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with JavaScript New Zealand other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Accountech Ltd

Accountech Ltd

Dated: 31 July 2017

Entity Information

JavaScript New Zealand
For the year ended 31 March 2017

Legal Name of Entity

JavaScript New Zealand

Entity Type and Legal Basis

Incorporated Society

Registration Number

2618871

Entity's Purpose or Mission

The JavaScript NZ Incorporated Society has been setup to foster and support the JavaScript programming language, its users, community, and ecosystem in New Zealand; and to work with event organisers to ensure the JavaScript community and events in New Zealand are safe and welcoming.

Date of Incorporation

13 February 2015

Office Holders

President - Owen Wilson
Secretary - Samson Ootoovak
Treasurer - Alex Gibson

Committee Members

Craig Spence
Jen Zajac
Kevin Isom
Anna Lezhikova
James MacFie
Stevie Mayhew

Physical & Postal Address

17 Gallipoli Place, Paraparaumu, 5023

Bankers

ASB

Accountants

Accountech Ltd

Approval of Financial Report

JavaScript New Zealand
For the year ended 31 March 2017

The Committee Members are pleased to present the approved financial report including the historical financial statements of JavaScript New Zealand for year ended 31 March 2017.

APPROVED

Owen Evans

Date ......08/10/2017.........

Alex Gibson

Date ......08/10/2017.................

Statement of Financial Performance

JavaScript New Zealand
For the year ended 31 March 2017

	NOTES	2017	2016
Revenue			
Fees, subscriptions and other revenue from members	1	412	700
Revenue from providing goods or services	1	73,572	9,176
Interest, dividends and other investment revenue	1	77	2
Total Revenue		**74,060**	**9,878**
Expenses			
Costs related to providing goods or service	2	64,535	8,762
Other expenses	2	2,667	150
Total Expenses		**67,202**	**8,912**
Surplus/(Deficit) for the Year		**6,858**	**967**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

JavaScript New Zealand
As at 31 March 2017

	NOTES	31 MAR 2017	31 MAR 2016
Assets			
Current Assets			
Bank accounts and cash	3	9,687	1,070
Debtors and prepayments	3	765	-
GST		96	-
Total Current Assets		**10,548**	**1,070**
Total Assets		**10,548**	**1,070**
Liabilities			
Current Liabilities			
Unpaid Expense Claims		81	-
Other current liabilities	4	2,642	103
Total Current Liabilities		**2,723**	**103**
Total Liabilities		**2,723**	**103**
Total Assets less Total Liabilities (Net Assets)		**7,825**	**967**
Accumulated Funds			
Accumulated surpluses or (deficits)	5	7,825	967
Total Accumulated Funds		**7,825**	**967**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

JavaScript New Zealand
For the year ended 31 March 2017

	2017	2016
Equity		
Opening Balance	967	-
Increases		
Profit for the Period	6,858	967
Total Increases	**6,858**	**967**
Total Equity	**7,825**	**967**

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

JavaScript New Zealand
For the year ended 31 March 2017

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the members of JavaScript NZ Incorporated Society for taxation purposes and AGM reporting purposes.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

JavaScript New Zealand has income tax exempt from New Zealand income tax having complied with all statutory conditions for these exemptions. The membership fees are not liable for income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

JavaScript New Zealand
For the year ended 31 March 2017

	2017	2016
1. Analysis of Revenue		
Fees, subscriptions and other revenue from members		
Membership	412	700
Total Fees, subscriptions and other revenue from members	**412**	**700**
Revenue from providing goods or services		
NodeBots Sponsorship	500	7,000
NodeBots Ticket Sales	1,337	976
NodeJS Wellington Sponsorship	-	1,200
nz.js(con); ticket sales	24,134	-
Sponsorship	47,600	-
Total Revenue from providing goods or services	**73,572**	**9,176**
Interest, dividends and other investment revenue		
Interest Income	77	2
Total Interest, dividends and other investment revenue	**77**	**2**

	2017	2016
2. Analysis of Expenses		
Costs related to providing goods or services		
Advertising	378	128
Bank Fees	11	35
Entertainment	1,238	812
Freight & Courier	31	476
General Expenses	-	21
nz.js(con); Expenses	52,320	-
NodeBots Computer Equipment	70	2,903
NodeBots Equipment	4,418	4,212
Office Expenses	-	134
Printing & Stationery	6,069	16
Subscriptions	-	25
Legal expenses	-	46
Total Costs related to providing goods or services	**64,535**	**8,808**
Other expenses		
Income Tax Expense	2,667	104
Total Other expenses	**2,667**	**104**

	2017	2016
3. Analysis of Assets		
Bank accounts and cash		
JS Conf	6,677	-

	2017	2016
Membership Fees	691	632
NodeBots	411	120
Nodejs Wellington	1,907	318
Total Bank accounts and cash	**9,687**	**1,070**
Debtors and prepayments		
Accounts Receivable	765	-
Total Debtors and prepayments	**765**	**-**
Other current assets		
GST	96	-
Total Other current assets	**96**	**-**

	2017	2016

4. Analysis of Liabilities

	2017	2016
Creditors and accrued expenses		
Unpaid Expense Claims	81	-
Total Creditors and accrued expenses	**81**	**-**
Other current liabilities		
Income Tax	2,667	104
Withholding tax paid	(25)	(1)
Total Other current liabilities	**2,642**	**103**

	2017	2016

5. Accumulated Funds

	2017	2016
Accumulated Funds		
Opening Balance	967	-
Accumulated surpluses or (deficits)	6,858	967
Total Accumulated Funds	**7,825**	**967**
Total Accumulated Funds	**7,825**	**967**

6. Commitments

There are no commitments as at 31 March 2017 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2017 Last year - nil).

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.