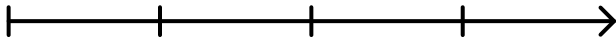


Time

0 1 2 3 ...



Potential Cash Flow

$_0C$ $_1C$ $_2C$ $_3C$...

Probability

$\Pr(_0B=1)$ $\Pr(_1B=1)$ $\Pr(_2B=1)$ $\Pr(_3B=1)$...