



HOW TO RECONCILE BETWEEN RECEIVABLE SUB- LEDGER AND GENERAL LEDGER

Oracle Fusion Cloud



AMR AHMED
Oracle Financial Consultant

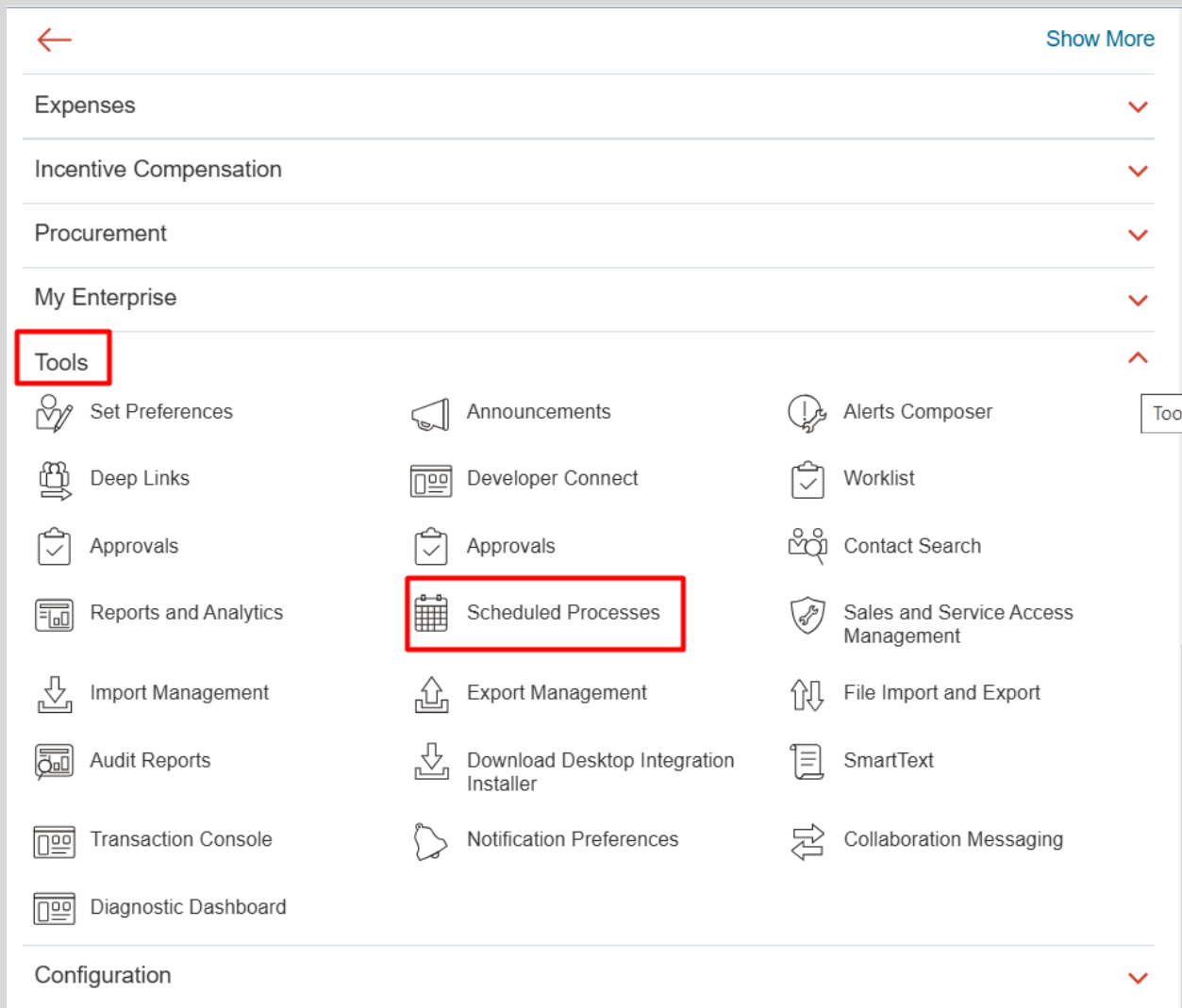
Author: Amr Ahmed

*After running the "Create Accounting" process for the Receivables sub-ledger, all transactions (invoices, receipts, credit memos, etc.) are transferred.

*The next step is to close the period in the sub-ledger, but ensure that all transactions have been transferred to the General Ledger to avoid unaccounted transactions and to maintain accurate balances in receivables and revenue accounts.

*At this stage, you need to reconcile the Receivables sub-ledger with the General Ledger.

1) Run the request to prepare receivables for the general ledger reconciliation.



Overview ?

Search

Saved SearchLast hour

Search Results ?

View

Flat List

Hierarchy

ActionsView

Schedule New Process

ResubmitPut On HoldCancel ProcessRelease ProcessView Log

Name	Process ID	Status	Scheduled Time	Submission Time
Revalue Balances	6512918	Succeeded	23-Jan-2025 12:44 P...	23-Jan-2025 12:44 P...
Post Journals for Single Ledger	6512917	Succeeded	23-Jan-2025 12:42 P...	23-Jan-2025 12:42 P...
Index Active Meta Model Version	6512912	Wait	23-Jan-2025 1:37 PM ...	23-Jan-2025 12:37 P...
Update References for Entity	6512911	Succeeded	23-Jan-2025 12:37 P...	23-Jan-2025 12:37 P...

Schedule New Process

Type

Job

Job Set

Name

Prepare Receivables to General Ledger Reconciliation

Description

Prepares transaction and accounting information for reconciling Oracle Fusion Receivables to Oracle Fusion General Ledger.

OK

Cancel

Process Details

This process will be queued up for submission at position 1

Process Options

Advanced

Submit

Cancel

Name

Prepare Receivables to General Ledger Reconcili...

Description

Prepares transaction and accounting information...

Notify me when this process ends

Schedule

As soon as possible

Submission Notes

Basic Options

Parameters

* Request Name

Reconciliation_010

* Ledger

Business Unit

* Accounting Period

Jan-25

Include Intercompany Transactions

Yes

Include On-Account Items

Include Unapplied and Unidentified Receipts Indicator

Account

0 Filter Conditions Defined

Choose request name.

Choose ledger and business unit that you want to reconcile between them.

Choose accounting period.

You can exclude or include I/C transactions from reconcile or choose reconcile between only I/C transactions.

From account you can choose specific account to reconcile in receivable sub-ledger and general ledger.

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Search

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Resubmit

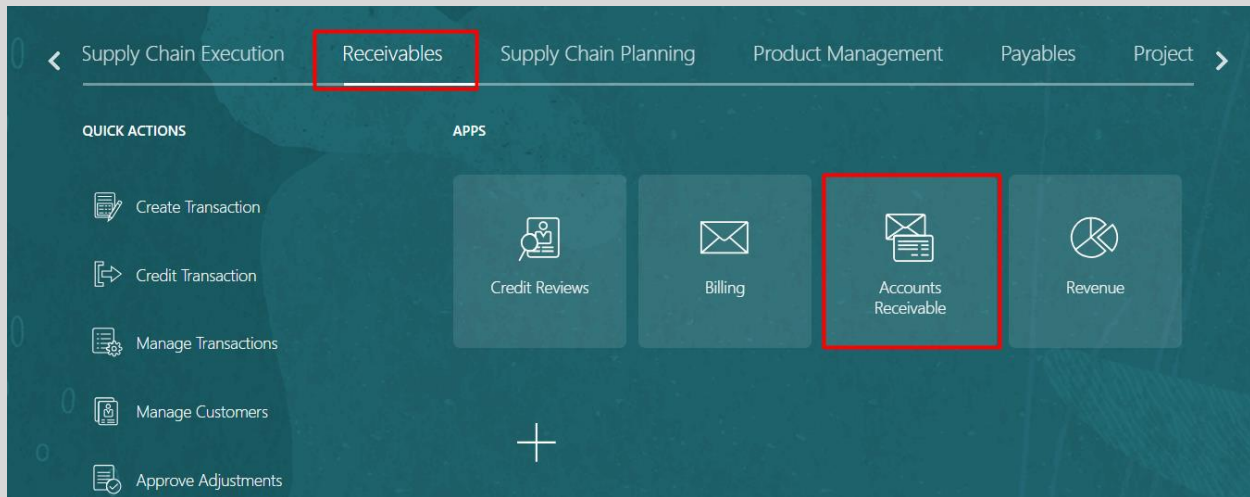
Put On Hold

Cancel Process

Release Process

View Log

Name	Process ID	Status	Scheduled Time	Submission Time
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513039	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513038	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513037	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513036	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513035	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513034	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513033	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513032	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513031	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513030	Succeeded	23-Jan-2025 1:03 PM ...	23-Jan-2025 1:03 PM ...
Prepare Receivables to General Ledger Reconciliation: Subprocess	6513029	Succeeded	23-Jan-2025 1:02 PM ...	23-Jan-2025 1:02 PM ...
Prepare Receivables to General Ledger Reconciliation	6513028	Succeeded	23-Jan-2025 1:02 PM ...	23-Jan-2025 1:02 PM ...



Accounts Receivable

All business units

Receipt Batches

0

Lockbox Exceptions

0

Unapplied Receipts

400

300

View

Batch Type

Status

Batch Number

Date

Control Count

Actual Count

Post

Approve

Confirm

No data to display.

Create Remittance in Spreadsheet

Manage Receipts

Manage Lockbox Transmission

Lockbox Transmission History

Receipt Remittances

Create Receipt Remittance Batch

Manage Receipt Remittance Batches

Correct Funds Transfer Errors

Credit Memos

Manage Credit Memo Applications

Customers

Manage Customers

Customer Account Balances

Review Customer Account Details

Manage Late Charge Batches

Accounting

Create Accounting

Create Adjustment Journal

Review Journal Entries

Receivables to Ledger Reconciliation

Receivables Periods

Manage Accounting Periods

Note: this take a few seconds to open window.

Author: Amr Ahmed

Receivables to Ledger Reconciliation Done

* Ledger: [Redacted] * Request Name: Reconciliation_ ▼

[Apply](#) [Reset ▼](#)

Data Preparation Attributes

Extraction Date	Request Name	Ledger	Accounting Period	Include Intercompany Transactions	Include On Account Items	Include Unapplied and Unidentified Receipts	Business Unit
23-Jan-2025 1:02 PM	Reconciliation_010	[Redacted]	Jan-25	Yes	Yes	Yes	BU [Redacted]

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_ you can export the header of request.

Receivables to Ledger Reconciliation Summary

	Receivables Amount (SAR)	Accounting Amount (SAR)	Difference (SAR)
Accounting Begin Balance		2,300.00	
(Non-Receivables Begin Balance)		0.00	
Receivables Begin Balance	2,300.00	2,300.00	
Invoices	3,536,968.00	86,968.00	→ 3,450,000.00
Adjustments	0.00	0.00	0.00
Bills Receivable	0.00	0.00	0.00
Bills Receivable Application	0.00	0.00	0.00
Applied Receipts	(10,500.00)	(10,500.00)	0.00
Unapplied and Unidentified Receipts	0.00	0.00	0.00
Other Accounting	0.00	0.00	0.00
Receivables End Balance	3,528,768.00	78,768.00	→ 3,450,000.00
Non-Receivables Begin Balance		0.00	
Non-Receivables Journals		2,640.00	
(Not Transferred to General Ledger)		0.00	
(Not Posted in General Ledger)		2,250.00	
Accounting Variance		0.00	
Accounting End Balance		79,158.00	

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There is a difference between receivable and GL by amount =3,450,000

If you click on hyperlink you will see details of the amount in this example is invoices in AR,

Receivables to Ledger Reconciliation Summary

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Accounting Begin Balance		2,300.00	
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Receivables Begin Balance	2,300.00	2,300.00	
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Adjustments	0.00	0.00	0.00
Bills Receivable	0.00	0.00	0.00
Bills Receivable Application	0.00	0.00	0.00
Applied Receipts	(10,500.00)	(10,500.00)	0.00
Unapplied and Unidentified Receipts	0.00	0.00	0.00
Other Accounting	0.00	0.00	0.00
Receivables End Balance	3,528,768.00	78,768.00	3,450,000.00
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Non-Receivables Journals		2,640.00	
(Not Transferred to General Ledger)		0.00	
(Not Posted in General Ledger)		2,250.00	
Accounting Variance		0.00	
Accounting End Balance		79,158.00	

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Invoices Details

Time run: 23-Jan-2025 2

Business Unit	Accounting Date	Customer Name	Customer Account Number	Transaction Number	Transaction Date	Transaction Category	Transaction Type	Entered Currency	Entered Amount	Accounted Amount (\$AR)	Account Class	Final Accounting Created	Applied Transaction Number	Intercompany Transaction	Post To GL	Update Open Recel Balan
BU	02-Jan-2025	for Medicine	2095004	2501000001	02-Jan-2025	Credit Memo	Direct_Sales_CN	SAR	(2,300.00)	(2,300.00)	Receivable	Yes			Yes	Yes
				2501000001		Invoice	Direct_Sales	SAR	2,300.00	2,300.00	Receivable	Yes			Yes	Yes
				2501000002	02-Jan-2025	On Account Credit Memo	Direct_Sales_CN	SAR	(11,500.00)	(11,500.00)	Receivable	Yes			Yes	Yes
	20-Jan-2025	for Medicine	2095004	1	20-Jan-2025	Invoice	PA Invoice	SAR	71,093.00	71,093.00	Receivable	Yes			Yes	Yes
	21-Jan-2025	Test_000	2096008	81004	21-Jan-2025	Invoice	Direct_Sales	SAR	7,500.00	7,500.00	Receivable	Yes			Yes	Yes
				81005	21-Jan-2025	Invoice	Direct_Sales	USD	4,500.00	16,875.00	Receivable	Yes			Yes	Yes
				81006	21-Jan-2025	Invoice	Direct_Sales	SAR	7,500.00	7,500.00	Receivable	Yes			Yes	Yes
				81007	21-Jan-2025	Credit Memo	Direct_Sales_CN	SAR	(4,500.00)	(4,500.00)	Receivable	Yes			Yes	Yes
				82004	21-Jan-2025	On Account Credit Memo	Direct_Sales_CN	SAR	(3,000.00)	(3,000.00)	Receivable	Yes			Yes	Yes
				82005	21-Jan-2025	Debit Memo	Direct_Sales_DN	SAR	3,000.00	3,000.00	Receivable	Yes			Yes	Yes
	22-Jan-2025	for Medicine	2095004	2	22-Jan-2025	Invoice	PA Invoice	SAR	3,450,000.00	3,450,000.00	Receivable	No			Yes	Yes
Grand Total										3,536,968.00						

Return - Refresh - Print - **Export** - Create Bookmark Link

So, the reconciliation help us to know that there is an invoice has not been Accounted transferred to GL but not accounted yet.

You can export data in an Excel sheet.

You can do the same steps to Invoices in GL.

Or any other transactions (Receipts,...etc).