

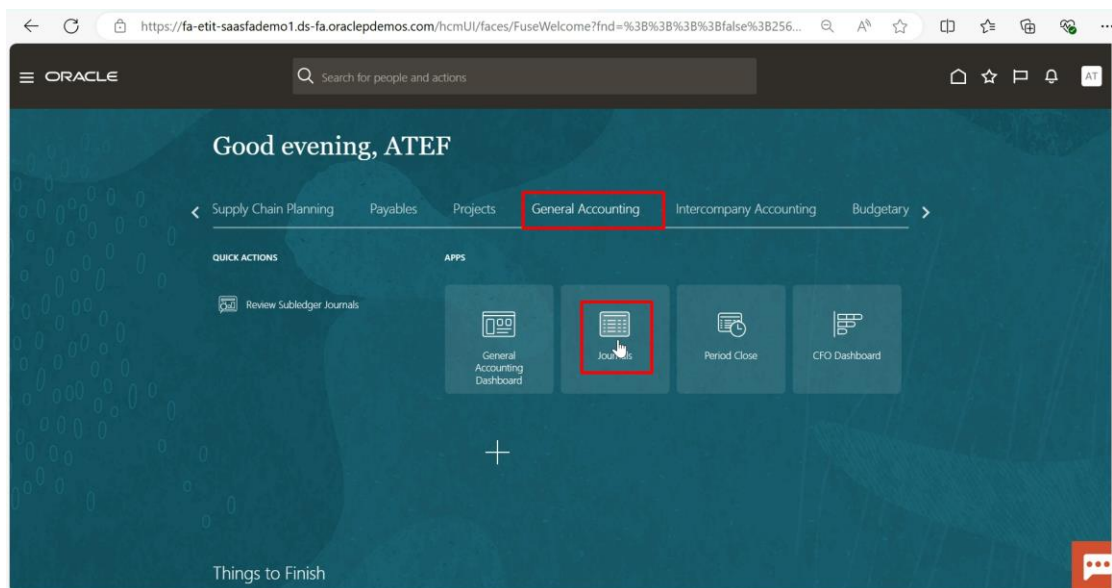
General Ledger Revaluation

Author: Atef Abdelmegeed

Concept

The **revaluation process** is used to adjust account balances denominated in a **foreign currency**. Revaluation adjustments represent the difference in account balances due to changes in **conversion rates** between the date of the **original journal** and the **revaluation date**.

Create a Manual Journal



1. From **General Accounting** click on **Journals**.

2. Enter the **Journal Batch**, **Description**, and **Accounting Period** in the **Journal Batch** section.
3. Enter the **Journal**, **Description**, **Ledger**, **Accounting Date**, **category**, **Conversion Rate**, and **currency** in the **Journal** section.

https://fa-etit-saasfademo1.ds-fa.oraclepdemos.com/fscmUI/faces/FndOverview?nd=%3B%3B%3B%3Bfalse%3B256%...

Journal Batch: Revaluation Journal
 Description: Revaluation Journal
 Balance Type: Actual
 Accounting Period: Jan-24
 Attachments: None

Approval Status: Not required
 Funds Status: Not attempted
 Batch Status: Unposted
 Completion Status: Incomplete

Journal: Revaluation Journal
 Description: Revaluation Journal
 Ledger: SYE SA
 Accounting Date: 1/1/24
 Category: Other

Currency: USD US Dollar
 Conversion Date: 1/1/24
 Conversion Rate Type: User
 Conversion Rate: 4
 Inverse Conversion Rate: 0.25

Journal Lines

Line	Account	Entered (USD)		Accounted (SAR)		Description
		Debit	Credit	Debit	Credit	
1	01-000-52210-00	1,000.00		4,000.00		
2	01-000-21910-00		1,000.00		4,000.00	
Total		1,000.00	1,000.00	4,000.00	4,000.00	

Columns Hidden: 10

4. Enter the **Account combination** and **amount** on the **Debit** and **Credit** sides.

ORACLE
 Data Access Set: SYE SA
 Create Journal

Save Complete Post Cancel

Journal Batch: Revaluation Journal
 Description: Revaluation Journal
 Balance Type: Actual
 Accounting Period: Jan-24
 Attachments: None

Source: Manual
 Approval Status: Not required
 Funds Status: Not attempted
 Batch Status: Unposted
 Completion Status: Incomplete

Journal: Revaluation Journal
 Description: Revaluation Journal
 Ledger: SYE SA
 Accounting Date: 1/1/24
 Category: Other

Currency: USD US Dollar
 Conversion Date: 1/1/24
 Conversion Rate Type: User
 Conversion Rate: 4
 Inverse Conversion Rate: 0.25

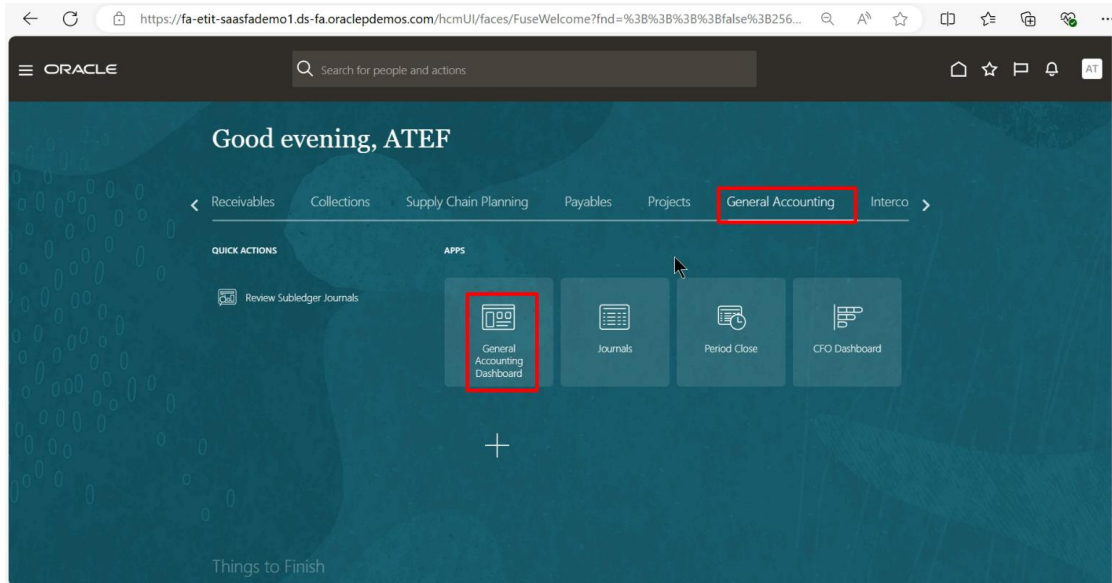
Journal Lines

Line	Account	Entered (USD)		Accounted (SAR)		Description
		Debit	Credit	Debit	Credit	
1	01-000-52210-00	1,000.00		4,000.00		
2	01-000-21910-00		1,000.00		4,000.00	
Total		1,000.00	1,000.00	4,000.00	4,000.00	

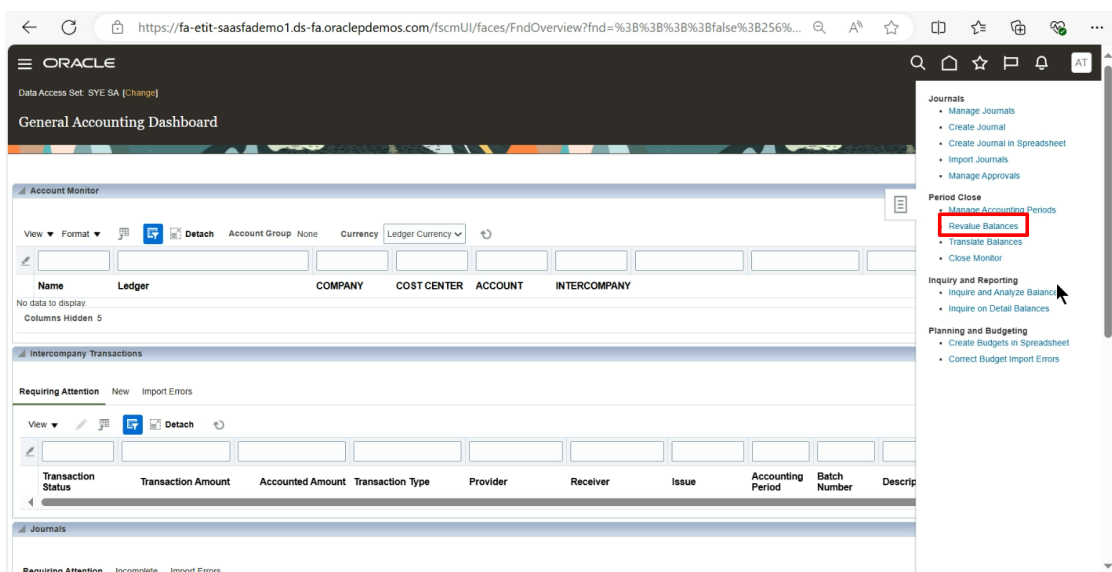
Projected Balances
 PTD Total
 No lines selected.

5. Click on **Save**, **Complete**, and **Post**.

Revalue Balances



6. From **General Accounting** click on **General Accounting Dashboard**.



7. From the **Task list** click on **Revalue Balances**.

Oracle Manage Revaluations

Name	Description	Chart of Accounts	Currency
CH PL ALL CURR BS	Switzerland Primary Ledger CoA, All Currencies, Balance Sheet Accounts	US Chart of Accounts	All Currencies
CH PL ALL CURR IS	Switzerland Primary Ledger, All Currencies, Income Statement Accounts	US Chart of Accounts	All Currencies
FR PL ALL CURR BS	France Primary Ledger CoA's, All Currencies, Balance Sheet Accounts	FR Chart of Accounts	All Currencies
FR PL ALL CURR IS	France Primary Ledger CoA's, All Currencies, Income Statement Accounts	FR Chart of Accounts	All Currencies
IND Revaluation		INDSTRUCTUREINSTANCE	INR
UK PL ALL CURR BS	UK Primary Ledger CoA's, All Currencies, Balance Sheet Accounts	UK Chart of Accounts	All Currencies
UK PL ALL CURR IS	UK Primary Ledger CoA's, All Currencies, Income Statement Accounts	UK Chart of Accounts	All Currencies
US PL ALL CURR BS	US Primary Ledger CoA, All Currencies, Balance Sheet Accounts	US Chart of Accounts	All Currencies
US PL ALL CURR IS	US Primary Ledger CoA, All Currencies, Income Statement Accounts	US Chart of Accounts	All Currencies

8. Click on the **Plus** sign.

Oracle Create Revaluation

Name: SYE_Revaluation

Description: SYE_Revaluation

Chart of Accounts: SYE

Currency: USD - US Dollar

Conversion Rate Type: User

Conversion Rate: 6

Days to Roll Forward: 0

Unrealized Gain Account: 01-000-60061-00

Unrealized Loss Account: 01-000-60062-00

Income Statement Accounts Basis: PTD

YTD

Post automatically

Revaluation Accounts

Filter Conditions: No data to display

Account Filters

9. Enter the **Name**, **Description**, **Chart of Accounts**, **Currency**, and **Conversion Name**.

10. Enter the **Unrealized Gain Account** and the **Unrealized Loss Account**.





Oracle
Data Access Set: SYE SA [Change]

Create Revaluation

Name: SYE_Revaluation
Description: SYE_Revaluation
Chart of Accounts: SYE
Currency: USD - US Dollar
Conversion Rate Type: User
Conversion Rate: 6
Days to Roll Forward: 0

Unrealized Gain Account: 01-000-60061-00
Unrealized Loss Account: 01-000-60062-00
Income Statement Accounts Basis: ☒ PTD ☐ YTD
☐ Post automatically

Revaluation Accounts

View     Detach

Filter Conditions Account Filters

No data to display.

11. Click on the **Plus** sign.





Oracle
Data Access Set: SYE SA [Change]

Create Revaluation


Name: SYE_Revaluation
Description: SYE_Revaluation
Chart of Accounts: SYE
Currency: USD - US Dollar
Conversion Rate Type: User
Conversion Rate: 6
Days to Roll Forward: 0

Unrealized Gain Account: 01-000-60061-00
Unrealized Loss Account: 01-000-60062-00
Income Statement Accounts Basis: ☒ PTD ☐ YTD
☐ Post automatically

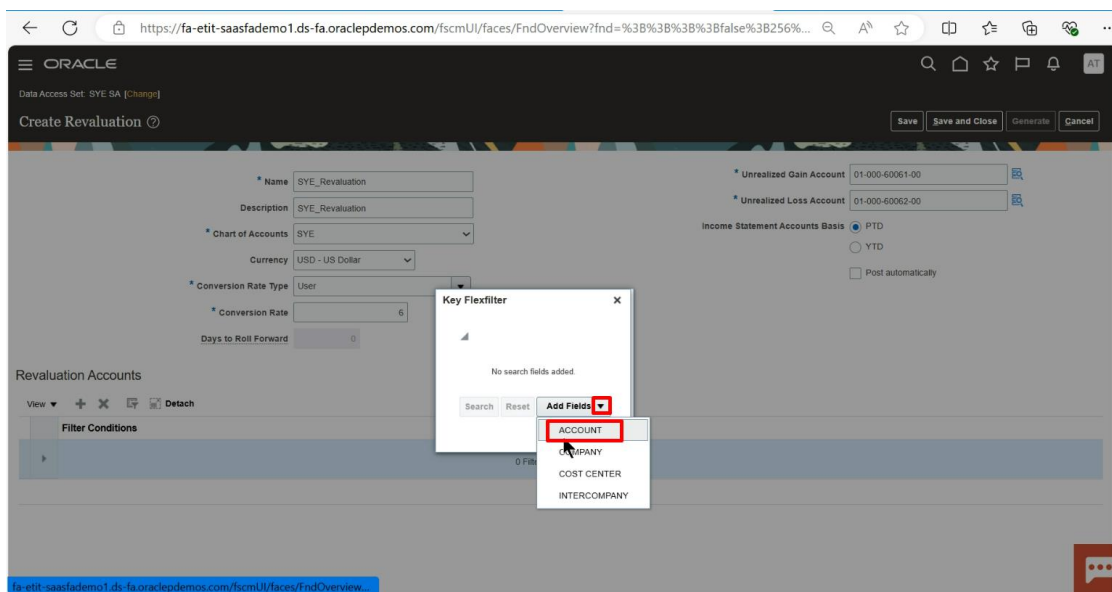
Revaluation Accounts

View     Detach

Filter Conditions Account Filters

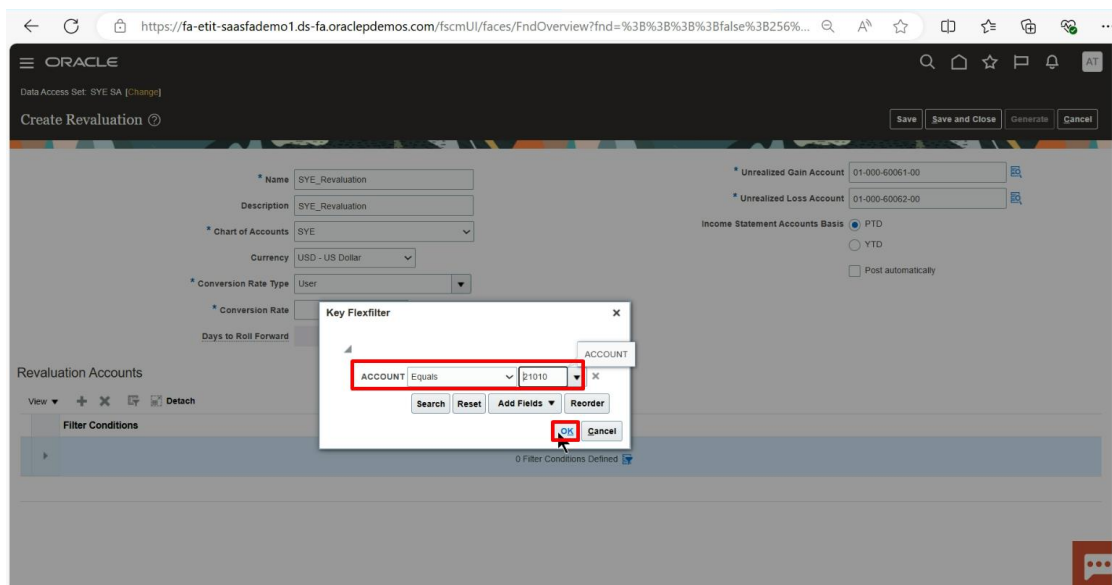
0 Filter Conditions Defined 

12. Click on the **Account Filter** sign.



13. Click on the **Add fields**.

14. Select the **Account**.



15. Select **Equals** and choose the **Account Number**.

16. Click on **OK**.

Oracle
Data Access Set: SYE SA [Change]

Create Revaluation

Save Save and Close Generate Cancel

Name: SYE_Revaluation
Description: SYE_Revaluation
Chart of Accounts: SYE
Currency: USD - US Dollar
Conversion Rate Type: User
Conversion Rate: 6
Days to Roll Forward: 0

Unrealized Gain Account: 01-000-60061-00
Unrealized Loss Account: 01-000-60062-00
Income Statement Accounts Basis: ☒ PTD ☐ YTD
☐ Post automatically

Revaluation Accounts

View Filter Conditions Account Filters

1 Filter Conditions Defined

17. Click on the **Plus** sign.

Oracle
Data Access Set: SYE SA [Change]

Create Revaluation

Save Save and Close Generate Cancel

Name: SYE_Revaluation
Description: SYE_Revaluation
Chart of Accounts: SYE
Currency: USD - US Dollar
Conversion Rate Type: User
Conversion Rate: 6
Days to Roll Forward: 0

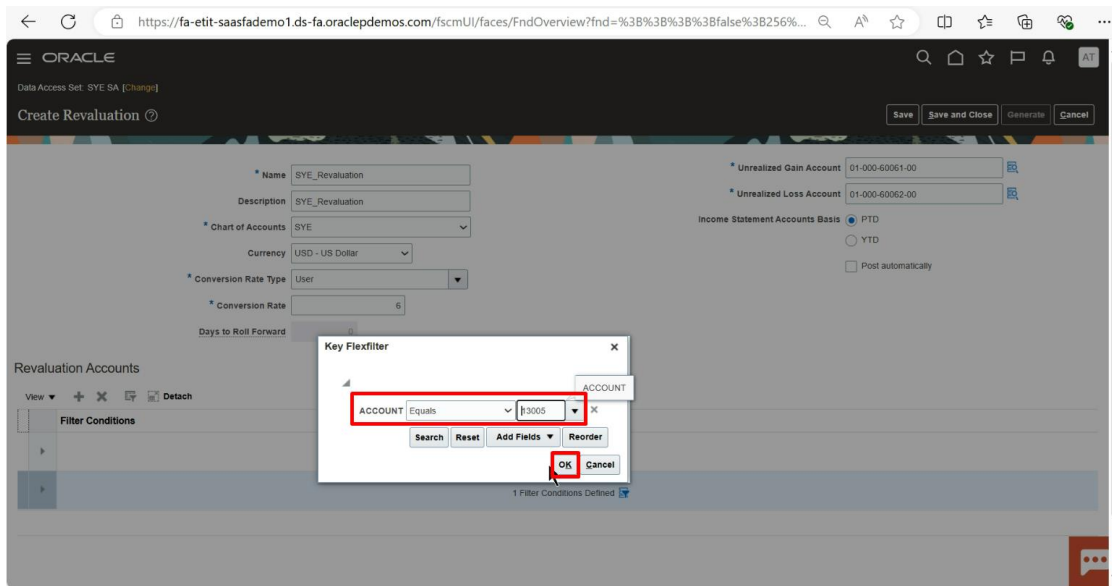
Unrealized Gain Account: 01-000-60061-00
Unrealized Loss Account: 01-000-60062-00
Income Statement Accounts Basis: ☒ PTD ☐ YTD
☐ Post automatically

Revaluation Accounts

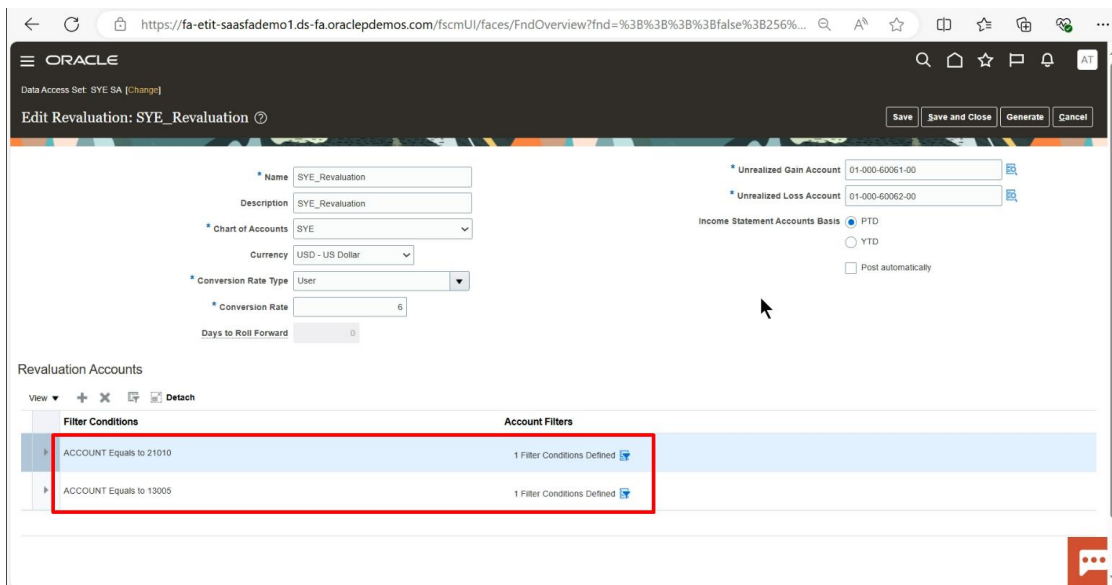
View + Filter Conditions Account Filters

0 Filter Conditions Defined
1 Filter Conditions Defined

18. Click on the **Account Filter** sign.



19. Click on the **Add fields**.
20. Select the **Account**.
21. Select **Equals** and choose the **Account Number**.
22. Click on **OK**.



Oracle
Data Access Set: SYE SA [Change]

Edit Revaluation: SYE_Revaluation

Save Save and Close Generate Cancel

Name SYE_Revaluation
Description SYE_Revaluation
Chart of Accounts SYE
Currency USD - US Dollar
Conversion Rate Type User
Conversion Rate 6
Days to Roll Forward 0

Unrealized Gain Account 01-000-60061-00
Unrealized Loss Account 01-000-60062-00
Income Statement Accounts Basis PTD
YTD
Post automatically

Revaluation Accounts

View + X Detach

Filter Conditions	Account Filters
ACCOUNT Equals to 21010	1 Filter Conditions Defined
ACCOUNT Equals to 13005	1 Filter Conditions Defined

23. Click on **Save**.

Oracle
Data Access Set: SYE SA [Change]

Edit Revaluation: SYE_Revaluation

Save Save and Close Generate Cancel

Name SYE_Revaluation
Description SYE_Revaluation
Chart of Accounts SYE
Currency USD - US Dollar
Conversion Rate Type User
Conversion Rate 6
Days to Roll Forward 0

Unrealized Gain Account 01-000-60061-00
Unrealized Loss Account 01-000-60062-00
Income Statement Accounts Basis PTD
YTD
Post automatically

Revaluation Accounts

View + X Detach

Filter Conditions	Account Filters
ACCOUNT Equals to 21010	1 Filter Conditions Defined
ACCOUNT Equals to 13005	1 Filter Conditions Defined

24. Click on **Generate**.

Oracle
Data Access Set: SYE SA [Change]
Edit Revaluation: SYE_Revaluation

Generate Revaluation

This process will be queued up for submission at position 1

Process Options Advanced **Submit** Cancel

Name: Revalue Balances
Description: Revalues balance sheet account balances from fo...
Schedule: As soon as possible
Submission Notes:

Basic Options

Parameters

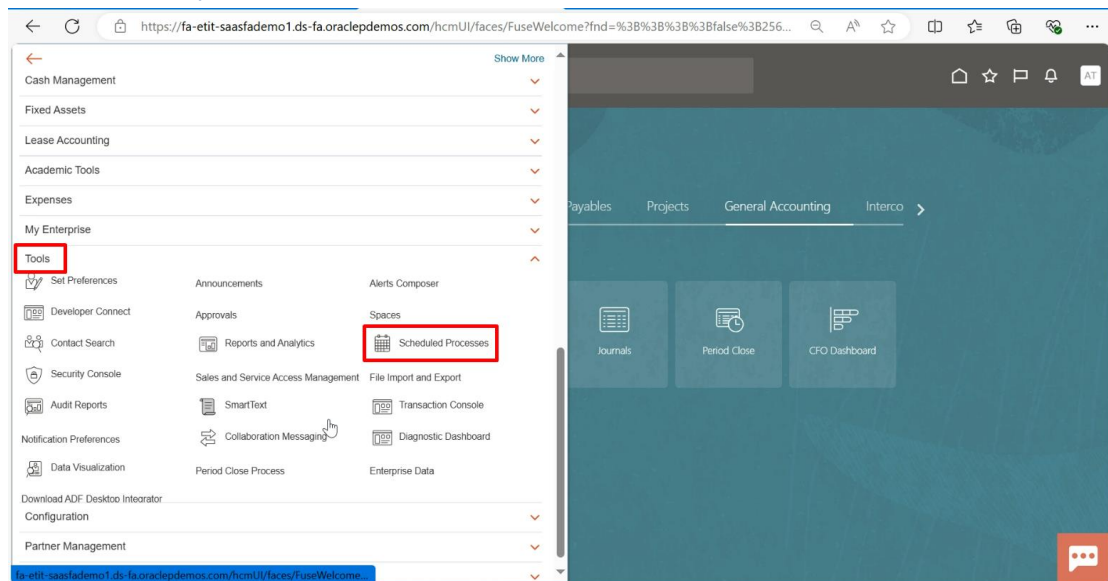
* Data Access Set: SYE SA
* Ledger or Ledger Set: SYE SA
* Revaluation: SYE_Revaluation
* Accounting Period: Jan-24
* Accounting Date: 1/31/24
* Rate Date: 1/31/24

Filter Conditions

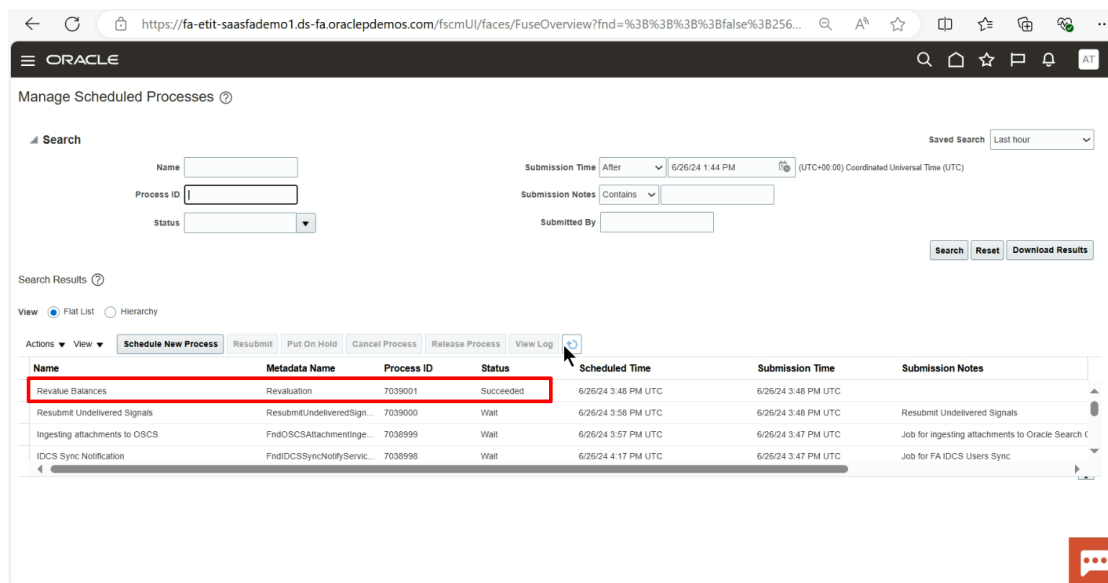
- ACCOUNT Equals to 21010
- ACCOUNT Equals to 13005

25. Select the **Ledger**, **Revaluation Name**, **Accounting Period**, **Accounting Date**, and **Rate Date**.
26. Click on **Submit**.

Scheduled processes

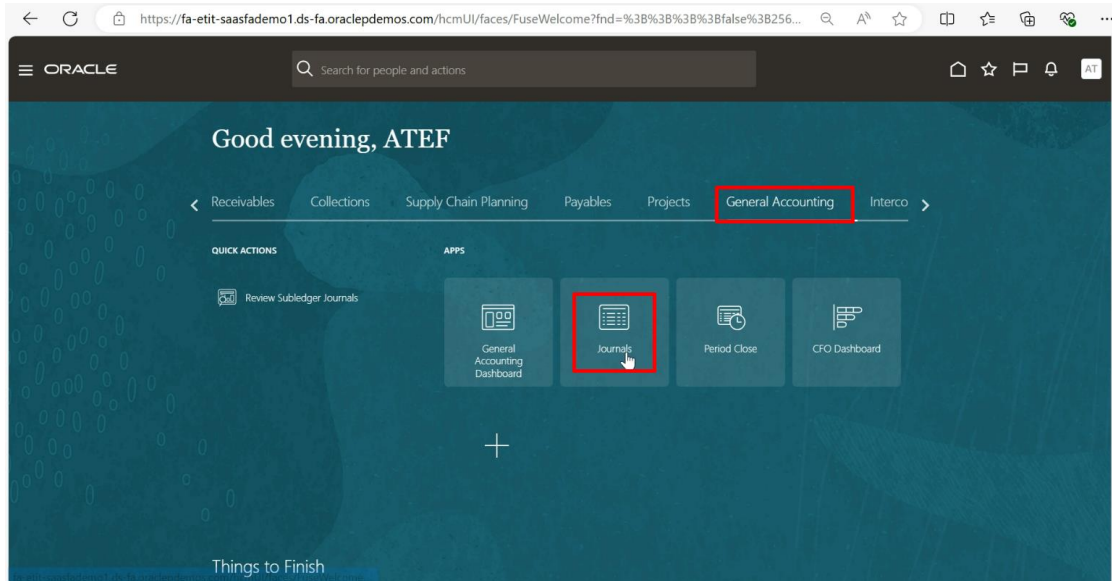


27. From **Tools** click on **Schedule Processes**.

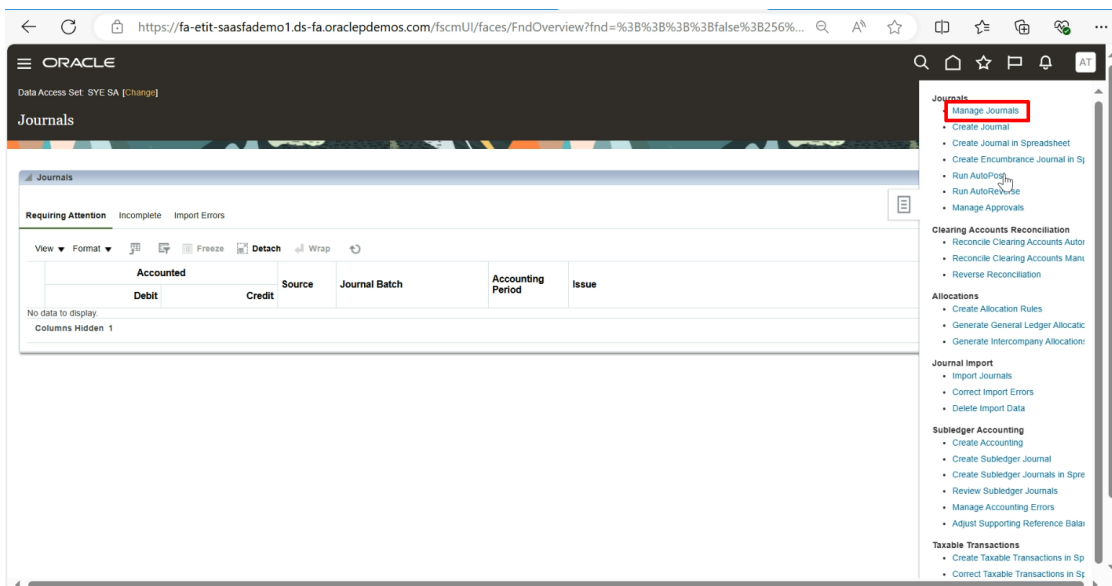


28. The status for the request became **"Succeeded"**.

Manage Journals



29. From **General Accounting** click on **Journals**.



30. Click on **Manage Journals**.

ORACLE
Data Access Set: SYE SA [Change]

Manage Journals

Search

Basic | Manage Watchlist | Saved Search | All Journals

** At least one is required

** Journal Starts with

** Journal Batch Starts with

** Accounting Period Equals Jan-24

Source Equals

Category Equals

** Batch Status Equals

Search Reset Save... Add Fields Reorder

Actions View Format + Detach Wrap Post Batch Reverse Batch Reverse Journal

Journal	Journal Batch	Accounting Period	Source	Category	Journal Entered Debit	Journal Entered Credit	Batch Status
No search conducted.							
Columns Hidden 38							

31. In the **search tab** select the **Accounting period**.

32. Click on **Search**.

ORACLE
Data Access Set: SYE SA [Change]

Manage Journals

Search

Basic | Manage Watchlist | Saved Search | All Journals

Actions View Format + Detach Wrap Post Batch Reverse Batch Reverse Journal

Journal	Journal Batch	Accounting Period	Source	Category	Journal Entered Debit	Journal Entered Credit	Batch Status
Revaluation Journal	Revaluation Journal	Jan-24	Manual	Other	1,000.00 USD	1,000.00 USD	Posted
Revalues for USD balance ...	Revalues Jan-24 26-06-20...	Jan-24	Revaluation	Revaluation	0.00 USD	0.00 USD	Unposted

Rows Selected 1 Columns Hidden 38

33. Click on the Journal that starts with **"Revalue"**.

