

ASSET LEASING



1. DEFINITION - LEASE

A lease is a contractual agreement where one party (the lessor) allows another party (the lessee) to use an asset for a specific period in exchange for periodic payments. The lease agreement outlines the terms and conditions, including lease duration, rental payments, maintenance responsibilities, and any other relevant clauses.

Leases are commonly used for assets such as real estate, machinery, vehicles, and equipment. They allow businesses and individuals to use assets without purchasing them outright, thus preserving capital and improving cash flow management.

Types of Leases

1. Operating Lease

- The lease term is shorter than the useful life of the asset.
- The lessor retains ownership and assumes the risks and rewards of ownership.
- The lessee does not record the asset on its balance sheet.
- Example: A software company, XYZ Tech Ltd., requires office space in a prime business district. Instead of buying a property, they lease an office from a real estate firm for 3 years under the following terms:

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- Lease Term: 3 years
- Monthly Rent: ₹5 lakhs
- No Ownership Transfer: At the end of 3 years, XYZ Tech Ltd. will return the office space to the owner or renew the lease.
- Maintenance & Insurance: The landlord is responsible for maintenance and structural repairs.

2. Finance Lease (Capital Lease)

- The lease covers most of the asset's useful life.
- The lessee assumes the risks and rewards of ownership.
- The asset is recorded on the lessee's balance sheet as an asset with a corresponding liability.
- Example: A manufacturing company, ABC Ltd., needs a high-end CNC machine worth ₹50 lakhs for production. Instead of purchasing it outright, ABC Ltd. enters into a finance lease agreement with a leasing company for 5 years under the following terms:
 - Lease Term: 5 years (covers most of the asset's useful life)
 - Monthly Lease Payments: ₹1 lakh
 - Ownership Option: At the end of the lease, ABC Ltd. has the option to purchase the machine at a nominal value (say ₹2 lakhs).
 - Responsibility: ABC Ltd. is responsible for maintenance, insurance, and other costs.

2. CONFIGURATIONS

Sr. No	Asset Roles	Security Context	Security Context Value
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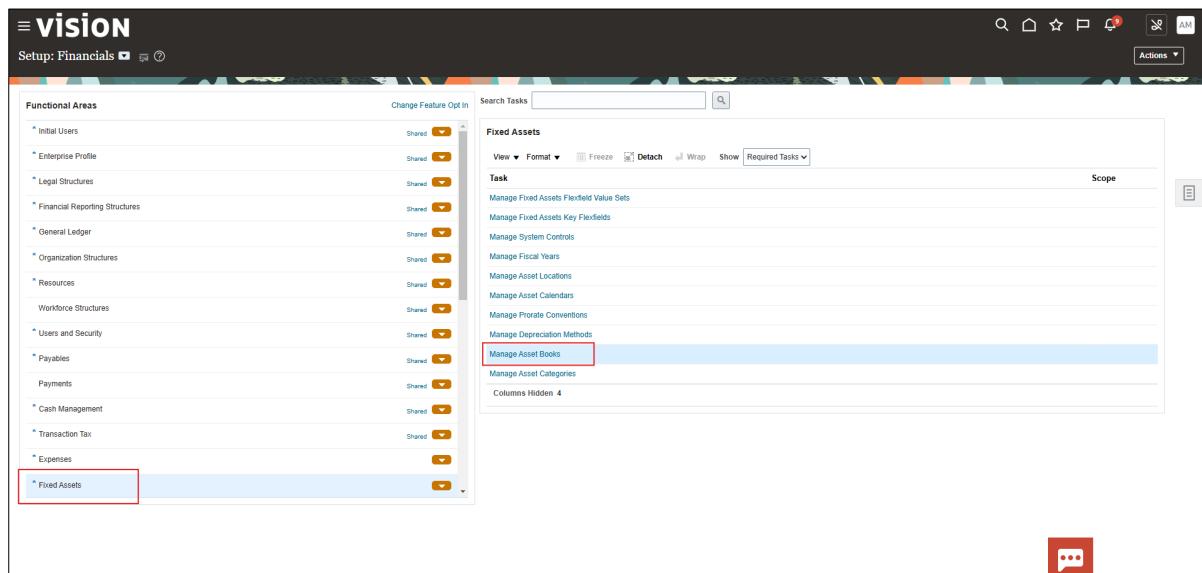
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1	Application Implementation Consultant	NA	NA
2	Asset Accountant	Asset Book	Supremo US Corp
3	Asset Accounting Manager	Asset Book	Supremo US Corp

a) Fixed Assets:

Asset Book:

(N) Setup and Maintenance > Financials > Fixed Assets > Manage Asset Books



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Search for the Asset Book

Name

Description

Associated Corporate Book **SUPREMO US CORP**

Book Class

Ledger

Search Reset

Name	Description	Associated Corporate Book	Book Class	Ledger
No search conducted.				

Name	Description	Associated Corporate Book	Book Class	Ledger
SUPREMO US ...	Supreme US Corporate Book	SUPREMO US CORP	Corporate	US Primary Ledger
SUPREMO US ...	Supreme US Tax Book	SUPREMO US CORP	Tax	US IFRS Secondary Ledger

Select the Asset Book & Click on Edit Option

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Check 'Allow Leased Assets' Option and Click on 'Save and Close'

The screenshot shows the 'Edit Book' screen for 'SUPREMO US CORP'. The 'Description' field is set to 'Supremo US Corporate Book'. In the 'Advanced Options' section, the 'Allow leased assets' checkbox is checked and highlighted with a red rectangle. A red arrow points to this checkbox. Other checked options include 'Depreciate if retired in the first year', 'Allow amortized charges', 'Allow cost sign changes', 'Allow impairment', 'Allow ledger posting', and 'Allow physical inventory'. The 'Accounts' section displays various account details, and the 'General' section shows depreciation parameters like 'Divide Depreciation' set to 'Evenly'.

Asset Category:

(N) Setup and Maintenance > Financials > Fixed Assets > Manage Asset Categories

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The screenshot shows the Oracle Vision application interface. On the left, there's a sidebar titled 'Functional Areas' with various categories like 'Initial Users', 'Enterprise Profile', 'Legal Structures', etc., each with a 'Shared' status indicator. A red box highlights the 'Fixed Assets' category. The main area is titled 'Fixed Assets' and contains a 'Task' list with items such as 'Manage Fixed Assets Flexfield Value Sets', 'Manage Fixed Assets Key Flexfields', etc. A red box highlights the 'Manage Asset Categories' link. At the bottom right of the main area, there's a small red speech bubble icon.

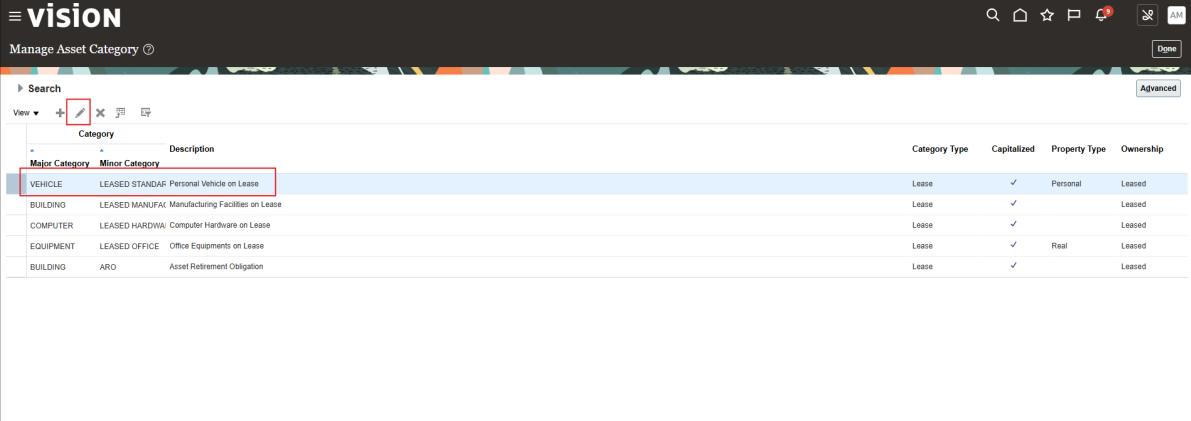
Search for existing Lease Asset Categories using the Category Type “Lease.” If none are found, please create a new Lease Asset Category.

The screenshot shows the 'Manage Asset Category' search screen. It has a search form with fields for 'Description', 'Category Type' (set to 'Lease'), 'Book', and 'Capitalized'. There are also filters for 'Property Type' and 'Ownership'. At the bottom right, there are 'Search' and 'Reset' buttons, with a red arrow pointing to the 'Search' button.

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Select 'Vehicle-Leased Standard' and Click on 'Edit' Option to review the Options



The screenshot shows a software application window titled "VISION" with the sub-tittle "Manage Asset Category". The main area displays a table of asset categories. A red box highlights the first row of the table, which corresponds to the "LEASING STANDARD: Personal Vehicle on Lease" entry under the "VEHICLE" major category. The table has columns for "Category Type", "Capitalized", "Property Type", and "Ownership".

Major Category	Minor Category	Description	Category Type	Capitalized	Property Type	Ownership
VEHICLE	LEASING STANDARD: Personal Vehicle on Lease	Personal Vehicle on Lease	Lease	✓	Personal	Leased
BUILDING	LEASED MANUFAC	Manufacturing Facilities on Lease	Lease	✓		Leased
COMPUTER	LEASED HARDWA	Computer Hardware on Lease	Lease	✓		Leased
EQUIPMENT	LEASED OFFICE	Office Equipments on Lease	Lease	✓	Real	Leased
BUILDING	ARO	Asset Retirement Obligation	Lease	✓		Leased

- Category Type: Leased
- Ownership : Leased
- Review rest of the details and update where necessary

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Edit Category: VEHICLE-LEASED STANDARD-

Major Category: VEHICLE	Ownership: Leased	In physical inventory
Minor Category: LEASED STANDARD	Property Type: Personal	Intangible
07 ALP	Property Class: <input checked="" type="checkbox"/> Capitalized	Context Value: <input checked="" type="checkbox"/>
Description: Personal Vehicle on Lease	<input checked="" type="checkbox"/> Enabled	
* Category Type: Lease		

Books

Book	Description	Book Class	Ledger	Currency
PROGRESS LEASE TAX	Progress Lease GASB Book	Tax	GASB34 Secondary L...	USD
PROGRESS LEASE US	Progress Lease Book	Corporate	Progress US Primary ...	USD
SUPREMO US CORP	Supremo US Corporate Book	Corporate	US Primary Ledger	USD
SUPREMO US TAX	Supremo US Tax Book	Tax	US IFRS Secondary ...	USD
SWEDEN BOOK	Sweden Org Book	Corporate	Sweden Primary Ledger	SEK

SUPREMO US CORP: Accounting Rules

Accounts	Default Rules				
* Asset Cost	120.10.15250.000.000.000	* Gain or Loss on Leased Asset	120.10.78505.000.000.000	* Revaluation Loss Expense	120.10.68250.000.000.000
* Depreciation Expense	120.10.68250.000.000.000	* Lease Clearing	120.10.15920.000.000.000	Lease Conversion Rate Gain or Loss	
* Depreciation Reserve	120.10.16250.000.000.000	Unplanned Depreciation Expense		Impairment Expense	
Bonus Depreciation Expense	120.10.68250.000.000.000	Impairment Reserve		Impairment Reserve	
Bonus Depreciation Reserve	120.10.16250.000.000.000				
* Lease Liability	120.10.26212.000.000.000				

Navigate to “Accounts” Section and review/update the GL Code Combinations

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Edit Category: VEHICLE-LEASED STANDARD-

07 ALP	Property Type: Personal	<input type="checkbox"/> Intangible																											
Description: Personal Vehicle on Lease	Property Class:	Context Value: <input type="checkbox"/>																											
Category Type: Lease	<input checked="" type="checkbox"/> Capitalized																												
	<input checked="" type="checkbox"/> Enabled																												
Books View + X Description Book Class Ledger Currency PROGRESS LEASE TAX Progress Lease GASB Book Tax GASB34 Secondary L... USD PROGRESS LEASE US Progress Lease Book Corporate Progress US Primary ... USD SUPREMO US CORP Supremo US Corporate Book Corporate US Primary Ledger USD SUPREMO US TAX Supremo US Tax Book Tax US IFRS Secondary ... USD SWEDEN BOOK Sweden Org Book Corporate Sweden Primary Ledger SEK																													
SUPREMO US CORP: Accounting Rules Accounts Default Rules <table border="1"> <tr> <td>* Asset Cost 120.10.15250.000.000.000</td> <td>* Gain or Loss on Leased Asset 120.10.78505.000.000.000</td> <td>* Valuation Loss Expense 120.10.68250.000.000.000</td> </tr> <tr> <td>* Depreciation Expense 120.10.68250.000.000.000</td> <td>* Lease Clearing 120.10.15920.000.000.000</td> <td><input type="checkbox"/> Default depreciation expense combination</td> </tr> <tr> <td>* Depreciation Reserve 120.10.16250.000.000.000</td> <td>Lease Conversion Rate Gain or Loss 120.10.78510.000.000.000</td> <td>Statutory Category: <input type="button"/></td> </tr> <tr> <td>Bonus Depreciation Expense 120.10.68250.000.000.000</td> <td>Unplanned Depreciation Expense <input type="button"/></td> <td>Statutory Subcategory: <input type="button"/></td> </tr> <tr> <td>Bonus Depreciation Reserve 120.10.16250.000.000.000</td> <td>Impairment Expense <input type="button"/></td> <td>Context Value: <input type="checkbox"/></td> </tr> <tr> <td>* Lease Liability 120.10.2612.000.000.000</td> <td>Impairment Reserve <input type="button"/></td> <td>Regional Information: <input type="button"/></td> </tr> <tr> <td>* Lease Interest Expense 120.10.78232.000.000.000</td> <td>* Revaluation Reserve 120.10.16600.000.000.000</td> <td></td> </tr> <tr> <td>* Operating Lease Expense 120.10.63552.000.000.000</td> <td>Revaluation Reserve Amortization 120.10.16700.000.000.000</td> <td></td> </tr> <tr> <td colspan="3">Operating Lease Expense <input type="button"/></td> </tr> </table>			* Asset Cost 120.10.15250.000.000.000	* Gain or Loss on Leased Asset 120.10.78505.000.000.000	* Valuation Loss Expense 120.10.68250.000.000.000	* Depreciation Expense 120.10.68250.000.000.000	* Lease Clearing 120.10.15920.000.000.000	<input type="checkbox"/> Default depreciation expense combination	* Depreciation Reserve 120.10.16250.000.000.000	Lease Conversion Rate Gain or Loss 120.10.78510.000.000.000	Statutory Category: <input type="button"/>	Bonus Depreciation Expense 120.10.68250.000.000.000	Unplanned Depreciation Expense <input type="button"/>	Statutory Subcategory: <input type="button"/>	Bonus Depreciation Reserve 120.10.16250.000.000.000	Impairment Expense <input type="button"/>	Context Value: <input type="checkbox"/>	* Lease Liability 120.10.2612.000.000.000	Impairment Reserve <input type="button"/>	Regional Information: <input type="button"/>	* Lease Interest Expense 120.10.78232.000.000.000	* Revaluation Reserve 120.10.16600.000.000.000		* Operating Lease Expense 120.10.63552.000.000.000	Revaluation Reserve Amortization 120.10.16700.000.000.000		Operating Lease Expense <input type="button"/>		
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Operating Lease Expense <input type="button"/>																													

- **Lease Liability Account:** Initial lease liability, periodic interest on lease liability, and periodic lease payments are charged to this account.
- **Lease Interest Expense Account:** Only expense type account is allowed. For finance lease assets, the interest on lease liability is charged to this account.
- **Operating Lease Expense Account:** Only expense type account is allowed. For operating lease assets, operating lease expense that is calculated to allocate the cost of the lease over the lease term is charged to this account.
- **Gain or Loss on Leased Asset:** Only expense and revenue type account is allowed. Gain or loss arising from the termination and scope change are charged to this account.
- **Lease Clearing Account:** Only asset type accounts are allowed. Periodic lease payments that reduce the lease liability is credited to this account and credit will be reversed when lease payment invoice is accounted for in your payables system. The excess of cost over the lease liability in leased asset addition is charged to this account. For example, initial direct costs

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incurred to negotiate or arrange a lease are not included in lease liability, but they are only included in the leased asset's cost. When you create invoices in Payables to make lease-related payments that need to be included in the leased asset cost but not in the lease liability calculation, use this account as the distribution account for the invoices.

- Lease Currency Rate Gain or Loss: Only expense and revenue type accounts are allowed. Required asset book with reporting currency. Gain or loss on lease liability due to change in the currency rate is charged to this account.

Navigate to “Default Rules” Section

Specify default rules that are applied automatically when you create leases using the Create a Lease page. Payments such as variable lease payments and initial direct costs are normally not included in lease liability and cost calculations. You must specify the lease payments to be excluded from lease liability and cost calculation in the following fields:

- Payment Types Excluded from Liability
- Payment Types Excluded from Cost

Edit Category: VEHICLE-LEASED STANDARD

PROGRESS LEASE US	Progress Lease Book	Corporate	Progress US Primary	USD
SUPREMO US CORP	Supremo US Corporate Book	Corporate	US Primary Ledger	USD
SUPREMO US TAX	Supremo US Tax Book	Tax	US IFRS Secondary ...	USD
SWEDEN BOOK	Sweden Org Book	Corporate	Sweden Primary Ledger	SEK

SUPREMO US CORP: Accounting Rules

Accounts Default Rules

View

* From Date Placed in Service	To Date Placed in Service	Context Value	Additional Information
1/1/50			

1/1/50: Details

Depreciate

* Depreciation Method: STL

* Life in Years: 5

* Life in Months: 5

Depreciation Limit Type:

Bonus Rule:

* Prorate Convention: CAL MONTH

* Retirement Convention: CAL MONTH

Default Salvage Percent:

Depreciation Ceiling:

Capital Gains Threshold Years: Months:

Price Index:

Mass property eligible

Lease Rules

Payment Types Excluded from Liability: Advanced lease payment.II

Payment Types Excluded from Cost: Other payments; Variable le

Default Subcomponent Rules

Rule:



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Edit Category: VEHICLE-LEASED STANDARD

Context Value

1/1/50

1/1/50: Details

Depreciate

* Depreciation Method: STL

* Life in Years: 5

* Life in Months: 0

Depreciation Limit Type:

Bonus Rule:

* Prorate Convention: CAL MONTH

* Retirement Convention: CAL MONTH

Default Salvage Percent:

Depreciation Ceiling:

Capital Gains Threshold Years: [] Months: []

Price Index:

Mass property eligible

Lease Rules

Default Subcomponent Rules

Group Asset Options

Payment Types Excluded from Liability: Advanced lease payment

- All
- Advanced lease payment
- Initial direct cost
- Other payments
- Periodic lease payment
- Purchase price
- Residual value
- Termination penalty
- Variable lease payment

Payment Types Excluded from Cost: Other payments; Variable le

Tracking Method:

Group Asset Number:



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The screenshot shows the 'Edit Category' screen for 'VEHICLE-LEASED STANDARD'. The 'Payment Types Excluded from Cost' dropdown is highlighted with a red box. The options listed are:

- All
- Advanced lease payment
- Initial direct cost
- Other payments
- Periodic lease payment
- Purchase price
- Residual value
- Recapture excess reserve
- Limit net proceeds to cost
- Variable lease payment

b) Payables:

Complete the following setup steps to create the lease payment invoices and make payments:

- Assign at least one business unit as Payable Business Unit to your primary ledger
- Create at least one Supplier and site for each of your Lessors from the Suppliers Work Area in Oracle Procurement

Note: We assume that the necessary configurations in Payables are already in place, as they are fundamental to using the Payables Module. Therefore, they are not included in this user guide.

3. TRANSACTIONS

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Finance Lease Example:

Lessee and Lessor enter into a three-year lease of the Vehicle. Lease starts on 01-Mar-2025. Lessee pays \$10,000 monthly to the vehicle owner at the start of each month. At the end of the lease term Lessee will purchase the asset for \$15,000. Lessee's incremental borrowing rate is 6%. Lessee incurs an initial cost of \$2,000 to negotiate and finalize the lease. Lessee wants to record this lease as a finance lease, add a leased asset in asset book, account lease liability and make lease payments.

Current open period of the asset book is Mar-25

a) Creation of Lease:

(N) Assets > Task Panel > Transactions > Manage Leases

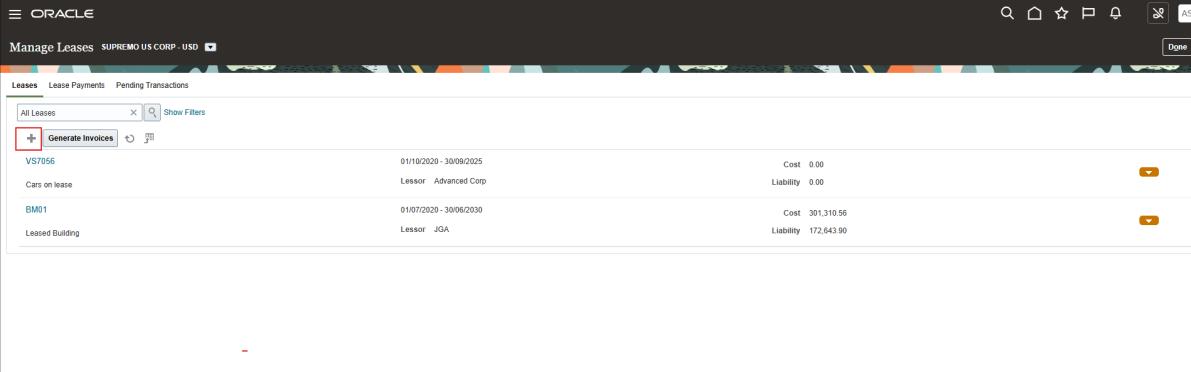
The screenshot shows the Oracle Assets application interface. The top navigation bar includes 'Assets' and 'SUPREMO US CORP - USD'. The main area features a grid of transaction status counts: Additions (14 Incomplete, 0 Exceptions, 1 Ready to Post), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In progress, 1 Rejected), and Depreciation. A date indicator 'MAR-25' is shown. Below this is a detailed table of assets with columns for Description, Invoice Number, Cost, In Service Date, Category, PO Number, Units, Comments, Project Number, Asset Number, and Queue. The table lists various assets like Equipment, Elliptical Trainers, and Desktop Computers. On the right side, a sidebar displays a tree menu of transactions, accounting, general, and general ledger categories, with 'Manage Leases' highlighted in red.

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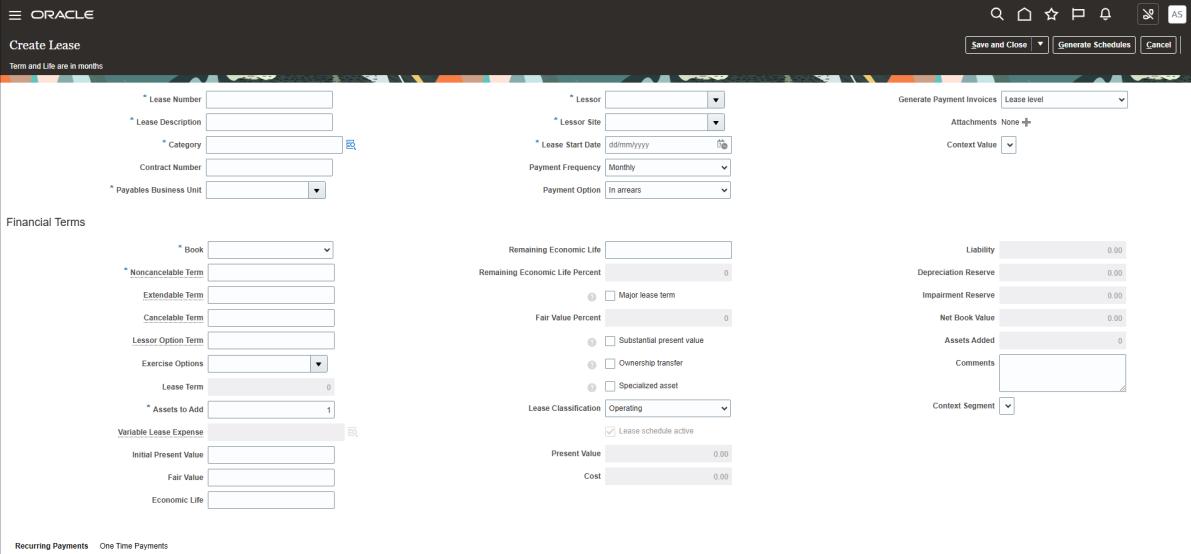
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(N) Manage Leases > Leases > Click on “+” to create a New Lease



The screenshot shows the Oracle Manage Leases application. At the top, there's a navigation bar with 'Manage Leases' and 'SUPREMO US CORP USD'. Below it is a toolbar with icons for search, home, filters, and a Done button. The main area has tabs for 'Leases', 'Lease Payments', and 'Pending Transactions'. Under 'Leases', there's a section for 'All Leases' with a search bar and a 'Show Filters' button. A red box highlights the 'Generate Invoices' button. The list of leases includes rows for VS7056 (Cars on lease), BM01 (Leased Building), and others, each with details like start date, end date, lessor, cost, liability, and a delete icon.

‘Create Lease’ window opens,



The screenshot shows the 'Create Lease' window. At the top, there's a toolbar with 'Save and Close', 'Generate Schedules', and 'Cancel'. The main form has sections for 'Lease Details' (Lease Number, Description, Category, Lessor, Start Date, Frequency, Payment Option), 'Financial Terms' (Book, Noncancelable Term, Extendable Term, Cancelable Term, Lessor Option Term, Exercise Options, Lease Term, Assets to Add), 'Variable Lease Expense' (Initial Present Value, Fair Value, Economic Life), and 'Recurring Payments' (One Time Payments). On the right, there are sections for 'Liability' (0.00), 'Depreciation Reserve' (0.00), 'Impairment Reserve' (0.00), 'Net Book Value' (0.00), 'Assets Added' (0), 'Comments', and 'Context Segment'. There are also checkboxes for 'Major lease term', 'Substantial present value', 'Ownership transfer', and 'Specialized asset', and a dropdown for 'Lease Classification' set to 'Operating'.

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(i) General Lease Information:

Enter the details like Lease Number (Unique Identifier), Category (Select the One Covered in 'Configuration' Section), Lessor (Supplier), Payment Frequency (Monthly, Yearly) etc.

- Payment Option: Select the Payment Option as "In Advance" or "In Arrears" based on the agreed payment terms. If the lease payment is due at the beginning of the month, choose "In Advance"; otherwise, select "In Arrears."
- Generate Payment Invoices: This option determines whether the Payable Invoice is generated at the Lease Level (for multiple assets) or the Asset Level (for a single asset). Select the appropriate option based on the specific scenario.

(ii) Financial Terms: Financial terms include the lease term, the lease classification, and the payment schedules

Lease Term:

- Noncancelable Term: Number of months in which the lease cannot be cancelled by the lessee. Always included in lease term calculation.
- Extendable Term: Number of months the lease can be extended by the lessee. Included in the lease term only if you decide to extend the lease.
- Cancelable Term: Number of months the lessee has an option to terminate the lease. Included in the lease term only if you decide not to terminate the lease.
- Lessor Option Term: Number of months the lessor can extend or cancel the lease. Always included in lease term calculation.
- Exercise Options: Indicates whether you want to exercise the option to purchase, extend, or cancel the lease.

Lease term = Noncancelable Term + Lessor Option Term + Extendable Term (Only if you decide to extend the lease) + Cancelable Term (Only if you decide to cancel the lease)

Let's consider an example to better understand how the lease term is calculated using these definitions:

Scenario:

ABC Corp enters into a lease agreement for office space with the following terms:

- Noncancelable Term: 5 years (60 months) – The lease cannot be canceled by the lessee during this period.
- Extendable Term: 2 years (24 months) – ABC Corp has the option to extend the lease after the initial 5-year period.
- Cancelable Term: 1 year (12 months) – ABC Corp can terminate the lease within this period if they choose.
- Lessor Option Term: 1 year (12 months) – The lessor has the right to either extend or cancel the lease at the end of the noncancelable term.
- Exercise Options: ABC Corp decides to extend the lease but does not opt for early termination.

Lease Term Calculation:

Using the formula:

Lease term = Noncancelable Term + Lessor Option Term + Extendable Term (if extended) + Cancelable Term (if not terminated)

- Noncancelable Term: 60 months

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- Lessor Option Term: 12 months (always included)
- Extendable Term: 24 months (since ABC Corp decides to extend the lease)
- Cancelable Term: Not included (since ABC Corp does not opt for early termination)

Final Lease Term = $60 + 12 + 24 = 96$ months (8 years)

Alternative Scenario:

If ABC Corp chooses not to extend the lease, the lease term would be:

60 months (Noncancelable) + 12 months (Lessor Option) = 72 months (6 years)

If ABC Corp chooses to terminate early, then:

60 months (Noncancelable) + 12 months (Lessor Option) + 12 months (Cancelable) = 84 months (7 years)

This example demonstrates how the lease term can vary depending on the decisions made regarding extension or termination.

Assets to Add:

Assets allow you to add multiple assets from a lease. When creating a lease, specify the number of assets to be added. The system automatically divides the lease-level schedule into the corresponding number of asset-level schedules based on the specified assets and generates a mass addition line for each asset schedule. These lines will appear in the Additions Infotile on the Assets Landing Page. You can then prepare the mass additions and add them to the asset book.

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If a lease includes only payments that cannot be capitalized, you can enter zero as the number of assets. This allows you to generate and transfer lease payment invoices to Oracle Payables without adding

Lease Classification:

Leases are automatically classified as finance leases if any one of the following options is enabled. If none of the options are enabled, the lease is an operating lease.

- Purchase: Lessee decides to buy the leased asset at the end of lease term.
- Major lease term: Lease term is 75 percent or more of the remaining economic life of the leased asset.
- Substantial present value: Present value of the lease payments is 90 percent or more of the fair value of the leased asset.
- Ownership transfer: Ownership of the leased asset is transferred to the lessee at the end of the lease term.
- Specialized asset: Leased asset has no alternative use to the lessor at the end of the lease term.

Variable Lease Expense Account:

Lease payments that are not included in lease liability calculation such as variable lease payments are charged to this account. Generated lease payment invoices have a separate line for this payment with this account as its distribution account.

The screenshot shows the Oracle Create Lease application. The main window has a header with the Oracle logo and a toolbar with buttons for Save and Close, Generate Schedules, and Cancel. The main area is divided into several sections:

- General Information:** Contains fields for Lease Number (VHFL-012025), Lease Description (Car on Lease), Category (VEHICLE-LEASED STANDARD-), Lessor (Advanced Corp), Lessor Site (AC US1), Lease Start Date (01/03/2025), Payment Frequency (Monthly), and Payment Option (In advance).
- Financial Terms:** Contains fields for Book (SUPREMO US CORP - USD), Noncancelable Term (36), Extendable Term, Cancelable Term, Lessor Option Term, Exercise Options (Purchase), Lease Term (36), Assets to Add (1), Variable Lease Expense, Initial Present Value, Fair Value, and Economic Life.
- Lease Classification:** Contains fields for Remaining Economic Life, Remaining Economic Life Percent, Fair Value Percent, Lease Classification (set to Finance), and Lease schedule active (checkbox checked).
- Financial Metrics:** Shows Liability (0.00), Depreciation Reserve (0.00), Impairment Reserve (0.00), Net Book Value (0.00), Assets Added (0), and Comments.

A red box highlights the "Generate Payment Invoices" button in the top right corner of the main window.

Lease Payment Terms and Attributes:

Payments are made on specific dates at a defined frequency, either for the entire lease term or a portion of it. An Amortization Schedule is generated to display all recurring payments due during the lease term.

Types of Payments:

1. Recurring Payments

These are payments made periodically throughout the lease term. The different types include:

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- Periodic Lease Payment
- Variable Lease Payment
- Other Payments

2. One-Time Payments

These are payments made on a specific date during the lease term. The different types include:

- Initial Direct Cost
- Advance Lease Payment
- Purchase Price
- Residual Value
- Termination Penalty

Key Payment Attributes:

- Payment Date: The date when payment is due to the lessor.
- Interest Due Date: The date when interest on a lease liability is recognized.
 - For finance leases, interest is recognized in the period in which the interest due date falls.
 - For operating leases, the lease expense is recognized in the period of the interest due date.
 - Example: If lease payments are made annually on January 1st, and interest is calculated on December 31st, the interest due date is December 31st.
- Amount: The payment amount due to the lessor.
- Number of Payments: Automatically calculated for periodic lease payments based on the lease term, payment frequency, and payment option.

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- Interest Rate: Applicable only for Periodic Lease Payments. A single interest rate is used for all payments; different rates cannot be assigned to different payment types.
- Exclude from Liability: Determines whether the lease payment is included in the lease liability calculation.
- Exclude from Cost: Determines whether the lease payment is included in the leased asset cost calculation.

Liability and Cost Calculation:

- If "Exclude from Liability" is No, the payment is included in the lease liability calculation.
- If "Exclude from Liability" is Yes but "Exclude from Cost" is No, the payment is excluded from the liability but included in the leased asset cost.

Formulas:

- Lease Liability = Present value of lease payments included in liability calculation (Exclude from Liability = No)
- Asset Cost = Lease liability + Payments excluded from liability (Exclude from Liability = Yes) but included in cost (Exclude from Cost = No)

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Create Lease

Term and Life are in months

* Category: VEHICLE-LEASED STANDARD- Contract Number: Payables Business Unit: US1 Business Unit	* Lease Start Date: 01/03/2025 Payment Frequency: Monthly Payment Option: In advance	Context Value																		
Financial Terms																				
* Book: SUPREMO US CORP - USD * Noncancelable Term: 36 Extendible Term: Cancellable Term: Lessor Option Term: Exercise Options: Purchase Lease Term: 36 * Assets to Add: 1 Variable Lease Expense: Initial Present Value: Fair Value: Economic Life:	Remaining Economic Life: Remaining Economic Life Percent: 0 <input type="checkbox"/> Major lease term Fair Value Percent: 0 <input type="checkbox"/> Substantial present value <input type="checkbox"/> Ownership transfer <input type="checkbox"/> Specialized asset Lease Classification: Finance <input checked="" type="checkbox"/> Lease schedule active Present Value: 0.00 Cost: 0.00	Liability: 0.00 Depreciation Reserve: 0.00 Impairment Reserve: 0.00 Net Book Value: 0.00 Assets Added: 0 Comments: Context Segment																		
Recurring Payments <small>One Time Payments</small> <table border="1"> <thead> <tr> <th>Payment Type</th> <th>Payment Date</th> <th>Interest Due Date</th> <th>Amount</th> <th>Number of Payments</th> <th>Interest Rate</th> <th>Exclude from Liability</th> <th>Exclude from Cost</th> <th>End Date</th> </tr> </thead> <tbody> <tr> <td>Periodic lease payment</td> <td>01/04/2025</td> <td>31/03/2025</td> <td>10,000.00</td> <td>35</td> <td>6</td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td>01/02/2028</td> </tr> </tbody> </table>			Payment Type	Payment Date	Interest Due Date	Amount	Number of Payments	Interest Rate	Exclude from Liability	Exclude from Cost	End Date	Periodic lease payment	01/04/2025	31/03/2025	10,000.00	35	6	<input type="checkbox"/>	<input type="checkbox"/>	01/02/2028
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Create Lease

Term and Life are in months

* Payables Business Unit	US1 Business Unit	Payment Option	In advance	Save and Close	Generate Schedules	Cancel																													
Financial Terms																																			
* Book	SUPREMO US CORP - USD	Remaining Economic Life		Liability	0.00																														
* Noncancelable Term	36	Remaining Economic Life Percent	0	Depreciation Reserve	0.00																														
Extendable Term		<input type="radio"/> Major lease term		Impairment Reserve	0.00																														
Cancelable Term		<input type="radio"/> Substantial present value		Net Book Value	0.00																														
Lessor Option Term		<input type="radio"/> Ownership transfer		Assets Added	0																														
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Purchase price	29/02/2028	15,000.00	<input type="checkbox"/>	<input type="checkbox"/>																															

Click on 'Generate Schedule'

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The screenshot shows the 'Review Lease Edits' screen in the Oracle Lease Management application. The lease number is VHFL-032025. The lease description is 'Car on Lease' and the category is 'VEHICLE-LEASED STANDARD'. The lessor is 'Advanced Corp' and the lessor site is 'AC US1'. The lease start date is '01/03/2025'. Payment frequency is 'Monthly' and payment option is 'In advance'. In the financial terms section, the book is 'SUPREMO US CORP - USD'. Noncancelable term is 36 months. Remaining economic life is 36 months. Fair value percent is 0%. Lease classification is 'Finance'. Present value is 0.00 and cost is 0.00. The status bar at the bottom shows 'Recurring Payments One Time Payments'.

Under 'Pending Transactions', we can observe an Asset Addition Line is created with Status 'New'

The screenshot shows the 'Manage Leases' screen in the Oracle Lease Management application. The pending transaction table lists an asset addition for lease VHFL-032025, which is currently in a 'New' status. The transaction type is 'Addition' and the liability amount is 0.00.

Click on Lease Number 'VHFL-032025' to return back and you can see an 'Amortization Schedule' has been generated for this Asset.

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Review Lease Edits

Term and Life are in months

Payables Business Unit	US1 Business Unit	Payment Option	In advance																														
Financial Terms																																	
* Book	SUPREMO US CORP - USD	Remaining Economic Life																															
* Noncancelable Term	36	Remaining Economic Life Percent	0																														
Extendable Term		<input type="checkbox"/> Major lease item																															
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Exercise Options	Purchase	<input type="checkbox"/> Specialized asset																															
Lease Term	36	Lease Classification	Finance																														
* Assets to Add	1	<input checked="" type="checkbox"/> Lease schedule active																															
Variable Lease Expense		Present Value	332,888.41																														
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Fair Value																																	
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Review Lease Edits

Term and Life are in months

Lease Number	VHFL-032025	* Lessor	Advanced Corp
Lease Description	Car on Lease	Attachments None +	
* Category	VEHICLE-LEASED STANDARD-	Generate Payment Invoices Lease level	
Contract Number		Context Value ▾	
* Payables Business Unit	US1 Business Unit	Context Segment ▾	

Financial Terms

* Book	SUPREMO US CORP - USD
* Noncancelable Term	36
Extendable Term	
Cancellable Term	
Lessor Option Term	
Exercise Options	Purchase
Lease Term	36
* Assets to Add	1
Variable Lease Expense	
Initial Present Value	332,888.41
Fair Value	
Economic Life	

Recurring Payments One Time Payments Assets

Lease VHFL-032025 Amortization Schedule

Invoice Date	Interest Due Date	Period Name	Lease Payment	Interest	Principal Reduction	Liability
01/03/2025		MAR-25	12,500.00	0.00	0.00	332,888.41
01/04/2025	31/03/2025	MAR-25	10,000.00	1,664.44	8,335.56	324,552.85
01/05/2025	30/04/2025	APR-25	10,000.00	1,622.76	8,377.24	316,175.61
01/06/2025	31/05/2025	MAY-25	10,000.00	1,580.88	8,419.12	307,756.49
01/07/2025	30/06/2025	JUN-25	10,000.00	1,538.78	8,461.22	299,295.27
01/08/2025	31/07/2025	JUL-25	10,000.00	1,496.40	8,503.52	290,791.75
01/09/2025	31/08/2025	AUG-25	10,000.00	1,453.98	8,546.04	282,245.71
01/10/2025	30/09/2025	SEP-25	10,000.00	1,411.23	8,588.77	273,656.94
01/11/2025	31/10/2025	OCT-25	10,000.00	1,368.28	8,631.72	265,025.22

Present Value: 332,888.41
Cost: 345,388.41

OK

Click 'Submit' button to generate leased asset addition line

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Review Lease Edits

Term and Life are in months

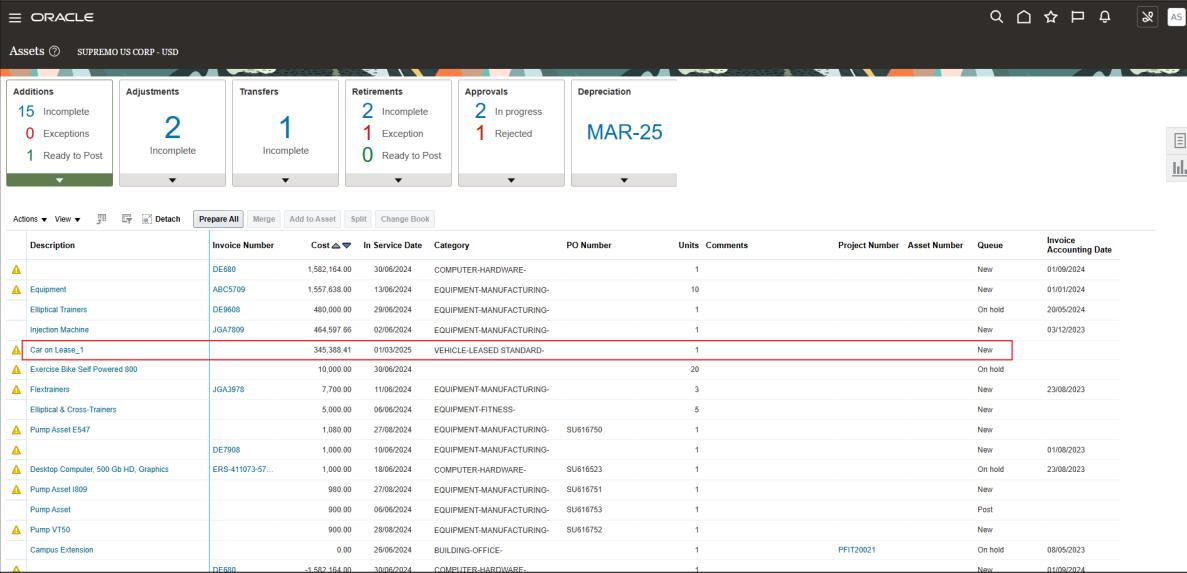
Payables Business Unit	US1 Business Unit	Payment Option	In advance																				
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b) Creation of Asset:

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The screenshot shows the Oracle Assets interface with the following details:

- Header:** Oracle Assets SUPREMO US CORP - USD
- Top Bar:** Shows counts for Additions (15 Incomplete, 0 Exceptions, 1 Ready to Post), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In progress, 1 Rejected), and Depreciation.
- Date:** MAR-25
- Actions Bar:** Includes buttons for Actions, View, Detach, Prepare All, Merge, Add to Asset, Split, and Change Book.
- Table:** A grid of asset lines with columns: Description, Invoice Number, Cost, In Service Date, Category, PO Number, Units, Comments, Project Number, Asset Number, Queue, and Invoice Accounting Date.

A specific row for "Car on Lease_1" is highlighted with a red border. The table data is as follows:

Description	Invoice Number	Cost	In Service Date	Category	PO Number	Units	Comments	Project Number	Asset Number	Queue	Invoice Accounting Date
Car on Lease_1	DE880	1,582,164.00	30/06/2024	COMPUTER-HARDWARE-		1	New				01/09/2024
Exercise Bike Self Powered 800		10,000.00	30/06/2024			20	On hold				
Flextrainers	JGA3978	7,700.00	11/06/2024	EQUIPMENT-MANUFACTURING-		3	New				23/08/2023
Elliptical & Cross-Trainers		5,000.00	09/06/2024	EQUIPMENT-FITNESS-		5	New				
Pump Asset E547		1,080.00	27/09/2024	EQUIPMENT-MANUFACTURING-	SU616750	1	New				
Desktop Computer, 500 Gb HD, Graphics	DE7908	1,000.00	19/06/2024	EQUIPMENT-MANUFACTURING-		1	New				01/08/2023
Pump Asset 1809		980.00	27/08/2024	EQUIPMENT-MANUFACTURING-	SU616751	1	New				
Pump Asset		900.00	06/06/2024	EQUIPMENT-MANUFACTURING-	SU616753	1	Post				
Pump VT50		900.00	28/09/2024	EQUIPMENT-MANUFACTURING-	SU616752	1	New				
Campus Extension		0.00	26/06/2024	BUILDING-OFFICE-		1	PFIT20021			On hold	08/05/2023
DF880	-1 582 164.00	30/06/2024	COMPUTER-HARDWARE-			1	New				01/09/2024

The cost, in-service date, and category are automatically defaulted from the lease. You can review and prepare these lines from the Additions Infotile on the Assets landing page or the Assets tab on the Edit Lease page.

Similar to owned asset lines, you must change the queue to Post and run the Post Mass Additions process to add the leased asset to your asset book.

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Edit Source Line:

Currency = USD

* Queue: New	* In Service Date: 01/03/2025	Book: SUPREMO US CORP
Asset Number: Car on Lease_1	* Asset Type: Capitalized	Fiscal Year: 2025
* Description: Car on Lease_1	Category: VEHICLE-LEASED STANDARD	Open Period: MAR-25
* Cost: 345,388.41	Preparer: [Search]	Approval Status: Not Required
Descriptive Details Tag Number: [Text]		Asset Replacement: [Text]
Serial Number: [Text]		Attachments: None
Parent Asset Number: [Text]		Asset Key: [Text]
Manufacturer: [Text]		Regional Information: [Text]
Model: [Text]		
Commitment: [Text]		
Investment Law: [Text]		
Assignments		
View: Distribution Set: [Text]		
* Units: 1 Employee Name: [Text] Employee Number: [Text] Depreciation Expense Account: 101 10 68250 000 000 000		
* Location: USA-CALIFORNIA-ATLANTA-OFFICE		
Total: 1		
Financial Details		
Transaction Details		
Comments: [Text]	<input type="checkbox"/> Amortize	Context Value: [Text]

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Edit Source Line:

Currency = USD

<input type="text" value="Post"/>	<input type="button" value="In Service Date"/>	Book SUPREMO US CORP Fiscal Year 2025 Open Period MAR-25 Approval Status Not Required																								
<input type="text" value="Asset Number"/>	<input type="button" value="Asset Type"/>	Category VEHICLE-LEASED STANDARD- <input type="button" value="Preparer"/>																								
<input type="text" value="Description"/>	<input type="button" value="Cost"/>	Property Type Personal Property Class Ownership Leased Bought New <input type="checkbox"/> In use <input type="checkbox"/> Intangible <input checked="" type="checkbox"/> In physical inventory																								
<input type="text" value="Tag Number"/>	<input type="button" value="Asset Replacement"/>	Attachments None Asset Key Regional Information																								
<input type="text" value="Serial Number"/>																										
<input type="text" value="Parent Asset Number"/>																										
<input type="text" value="Manufacturer"/>																										
<input type="text" value="Model"/>																										
<input type="text" value="Commitment"/>																										
<input type="text" value="Investment Law"/>																										
↳ Descriptive Details																										
↳ Assignments <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">View</th> <th style="width: 10%;">+</th> <th style="width: 10%;">-</th> <th style="width: 10%;">X</th> <th style="width: 10%;">Distribution Set</th> <th style="width: 10%;">▼</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"><input type="button" value=""/></td> <td style="text-align: center;"> * Units Employee Name Employee Number 101.10.68250.000.000.000 </td> <td style="text-align: center;"> * Depreciation Expense Account USA-CALIFORNIA-ATLANTA-OFFICE </td> </tr> <tr> <td style="text-align: center;"><input type="button" value=""/></td> <td style="text-align: center;"> * Location USA-CALIFORNIA-ATLANTA-OFFICE </td> <td style="text-align: center;"><input type="button" value=""/></td> </tr> <tr> <td style="text-align: center;"><input type="button" value=""/></td> <td style="text-align: center;"> Total 1 </td> <td style="text-align: center;"><input type="button" value=""/></td> </tr> </tbody> </table>			View	+	-	X	Distribution Set	▼	<input type="button" value=""/>	<input type="button" value=""/>	<input type="button" value=""/>	<input type="button" value=""/>	* Units Employee Name Employee Number 101.10.68250.000.000.000	* Depreciation Expense Account USA-CALIFORNIA-ATLANTA-OFFICE	<input type="button" value=""/>	<input type="button" value=""/>	<input type="button" value=""/>	<input type="button" value=""/>	* Location USA-CALIFORNIA-ATLANTA-OFFICE	<input type="button" value=""/>	Total 1	<input type="button" value=""/>				
View	+	-	X	Distribution Set	▼																					
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↳ Financial Details																										
Transaction Details																										
<input type="text" value="Comments"/>	<input type="checkbox"/> Amortize	Context Value ▼																								

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Assets ○ SUPREMO US CORP - USD

Additions: 14 Incomplete, 0 Exceptions, 2 Ready to Post

Adjustments: 2 Incomplete

Transfers: 1 Incomplete

Retirements: 2 Incomplete, 1 Exception, 0 Ready to Post

Approvals: 2 In progress, 1 Rejected

Depreciation: MAR-25

Actions ▾ View ▾ Detach Prepare All Merge Add to Asset Split Change Book

Description	Invoice Number	Cost	In Service Date	Category	PO Number	Units	Comments	Project Number	Asset Number	Queue	Invoice Accounting Date
Car on Lease_1	DE880	1,582,164.00	30/06/2024	COMPUTER-HARDWARE-		1				New	01/09/2024
Exercise Bike Self Powered 800		10,000.00	30/06/2024			20				On hold	
Fieltrainers	JGA3978	7,700.00	11/06/2024	EQUIPMENT-MANUFACTURING-		3				New	23/08/2023
Elliptical & Cross-Trainers		5,000.00	06/06/2024	EQUIPMENT-FITNESS-		5				New	
Pump Asset E547		1,080.00	27/09/2024	EQUIPMENT-MANUFACTURING-	SU616750	1				New	
Desktop Computer, 500 Gb HD, Graphics	DE7908	1,000.00	18/06/2024	EQUIPMENT-MANUFACTURING-		1				New	01/08/2023
Pump Asset 1809		980.00	27/08/2024	EQUIPMENT-MANUFACTURING-	SU616751	1				New	
Pump Asset		900.00	06/06/2024	EQUIPMENT-MANUFACTURING-	SU616753	1				Post	
Pump VT50		900.00	28/08/2024	EQUIPMENT-MANUFACTURING-	SU616752	1				New	
Campus Extension		0.00	26/06/2024	BUILDING-OFFICE-		1		PFIT20021		On hold	08/05/2023
Car on Lease_1	DE880	-1,582,164.00	30/06/2024	COMPUTER-HARDWARE-		1				New	01/09/2024

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Assets ○ SUPREMO US CORP - USD

Additions: 14 Incomplete, 0 Exceptions, 2 Ready to Post

Adjustments: 2 Incomplete

Transfers: 1 Incomplete

Retirements: 2 Incomplete, 1 Exception, 0 Ready to Post

Approvals: 2 In progress, 1 Rejected

Depreciation: MAR-25

Actions ▾ View ▾ Detach Prepare All Post All Merge Add to Asset Split Change Book

Description	Invoice Number	Cost	In Service Date	Category	PO Number	Units	Comments	Project Number	Asset Number	Queue	Invoice Accounting Date
Car on Lease_1		345,388.41	01/03/2025	VEHICLE-LEASED STANDARD-		1				Post	
Pump Asset		900.00	06/06/2024	EQUIPMENT-MANUFACTURING-	SU616753	1				Post	

Click on 'Post All' to Post the Mass Additions Line

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The screenshot shows the Oracle Assets application interface. At the top, there is a banner message: "Assets (SUPREMO) ✓ The asset additions were submitted." Below this, there are six summary boxes: Additions (14 Incomplete, 0 Exceptions, 2 Ready to Post), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In progress, 1 Rejected), and Depreciation (MAR-25). Below these boxes is a toolbar with buttons for Actions, View, Detach, Prepare All, Post All, Merge, Add to Asset, Split, and Change Book. A main table lists asset additions with columns: Description, Invoice Number, Cost, In Service Date, Category, PO Number, Units, Comments, Project Number, Asset Number, Queue, and Invoice Accounting Date. Two rows are visible: "Car on Lease_1" and "Pump Asset".

Review the Report Output from 'Scheduled Process' Page

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Overview ②

▶ Search

Search Results ②

View Flat List Hierarchy

Actions ▾ View ▾ ↻

Name	Metadata Name	Process ID	Status	Scheduled Time	Submission Time	Submission Notes
Extract Assets Reporting Data	ExtractAssetsReportingData	7822645	Succeeded	03/03/2025 5:07 AM UTC	03/03/2025 5:07 AM UTC	ExtractAssetsReportingData
Notify User of Assets Process Status	AssetsNotificationJob	7822644	Succeeded	03/03/2025 5:07 AM UTC	03/03/2025 5:07 AM UTC	AssetsNotificationJob
Post Mass Additions Report	FAS824	7822643	Succeeded	03/03/2025 5:07 AM UTC	03/03/2025 5:07 AM UTC	FAS824
Resubmit Undelivered Signals	ResubmitUndeliveredSign...	7822642	Wait	03/03/2025 5:17 AM UTC	03/03/2025 5:07 AM UTC	Resubmit Undelivered Signals

Process Details Status Details

Post Mass Additions Report, 7822643

Status: Succeeded Schedule Start: 03/03/2025 5:07 AM UTC External Job Type: BIP Job External Job Status: NA

Log Attachment: ESS_I_7822643 Output

Output & Delivery

XML Data Diagnostic Log Republish

Status	All
Output Name	FAS824
Template	PDF
Format	English (United States)
Locale	UTC
Time Zone	
Calendar	
Status	✓
Send	

Asset # 112882 got created

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JSK CORPORATION

Post Mass Additions Report Report Date: 03/03/2025 5:10 AM Page: 1 of 1

Transaction Type: Additions

Asset Number	Description	Company	Cost Center	Asset Account	Cost	Comments
112881	Pump Asset	120	000	15130	900.00	
112881	Tax Non Recoverable	120	000	15130	68.58	
112882	Car on Lease 1	101	000	15250	345,388.41	

Total for Transaction Type Additions: 346,356.99
 Total Cost for Report: 346,356.99
 Total Lines Posted for Report: 3

End of Report

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Inquiry of Asset:

This screenshot shows the Oracle Assets application interface. At the top, there are several summary boxes: Additions (14 Incomplete), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In progress, 1 Rejected), and Depreciation (MAR-25). Below these are standard navigation buttons: Actions, View, Detach, Prepare All, Merge, Add to Asset, Split, and Change Book. The main area is a grid of asset records. Each record includes a yellow warning icon, a description, invoice number, cost, service date, category, PO number, units, comments, project number, asset number, and queue status. The grid shows items like Equipment, Elliptical Trainers, Injection Machine, Exercise Bike Self Powered 800, etc.

This screenshot shows the Asset Inquiry screen. At the top, it displays the search criteria: Book (SUPREMO US CORP), Category (highlighted with a red box), Asset Number (112882), and Description (empty). To the right are filters for Asset Type, Tag Number, Serial Number, and Employee Name, along with buttons for Advanced, Manage Watchlist, Saved Search, and All Assets. Below the search bar is a table header with columns: Asset Number, Description, Asset Type, Category, Tag Number, Serial Number, Asset Key, and Attachments. The table body is currently empty, indicating "No search conducted".

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Asset Inquiry ⓘ

Search

View ▾ Detach

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112882	Car on Lease_1	Capitalized	VEHICLE-LEASED STANDARD-				None

Asset 112882: Books

Currency

View ▾

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
SUPREMO US CORP	Corporate	Capitalized	VEHICLE-LEASED ST...	345,388.41	345,388.41	0.00	345,388.41	0.00

Book SUPREMO US CORP: Details

Financial	Descriptive	Source Lines	Assignments	Cost History	Depreciation	Transactions	Lease	
Depreciate ✓				YTD Impairment	0.00	Prorate Date	01/03/2025	Regional Information
Fully depreciate in current period —				Impairment Reserve	0.00	Bonus Rule		
Current Cost	345,388.41			YTD Production	0	Depreciation Ceiling		
Original Cost	345,388.41			LTD Production	0	Cash Generating Unit		
Net Book Value	345,388.41			Revaluation Reserve	0.00	Depreciation Method	STL	
Salvage Value	0.00			Revaluation Loss	0.00	Life in Years	5Months 0	
Recoverable Cost	345,388.41			Revaluation Reserve Amortization Basis	0.00	Group Asset Number		
Depreciable Basis Amount	345,388.41			Impairment Loss Expense	0.00	Remaining Life From		
YTD Depreciation	0.00			Revaluation Cost Ceiling	0.00	In Service Date	Years 5Months 0	
Depreciation Reserve	0.00			Fair Value		Prorate Date	Years 5Months 0	
YTD Bonus Depreciation	0.00			In Service Date	01/03/2025			
Bonus Depreciation Reserve	0.00			Prorate Conversion	CAL MONTH			

Run 'Create Accounting' to review the Accounting for Asset Addition

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The screenshot shows the Oracle Assets application interface. At the top, there are six status boxes: Additions (14 Incomplete), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In progress, 1 Rejected), and Depreciation. The date MAR-25 is displayed. Below these are several buttons: Actions, View, Filter, Detach, Prepare All, Merge, Add to Asset, Split, and Change Book. The main area is a table listing assets with columns: Description, Invoice Number, Cost, In Service Date, Category, PO Number, Units, Comments, Project Number, Asset Number, and Queue. The table contains 18 rows of asset data. On the right side, there is a sidebar with a tree view of transactions and general sections. The 'Accounting' section is expanded, showing 'Create Accounting' and other options like 'Create Adjustment Journal' and 'Review Journal Entries'. The 'General' section is also partially visible.

Select the Asset Book & Other Parameters as needed,

Click on 'Submit'

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This process will be queued up for submission at position 1

Name: Create Accounting for Assets
Description: Creates subledger journal entries for Oracle Fu...
Schedule: As soon as possible

Notify me when this process ends

Submission Notes:

Basic Options

Parameters:

* Book: SUPREMO US CORP
Process Category: <input type="text"/>
* End Date: 31/03/2025 <input type="button" value="..."/>
* Accounting Mode: Final
* Process Events: All
* Report Style: Detail
* Transfer to General Ledger: Yes
* Post in General Ledger: Yes
Journal Batch: <input type="text"/>
Include User Transaction Identifiers: No

Submit **Cancel**

Report Output:

Transaction Number: 406058	Ledger: US Primary Ledger																																								
Event Class: Addition	Ledger Currency: USD																																								
Event Type: Addition	Accounting Date: 01/03/2025																																								
Journal Entry Description: Addition , Book : SUPREMO US CORP , Asset Period : MAR-25																																									
<table border="1"> <thead> <tr> <th>Line</th> <th>Accounting Class</th> <th>Account</th> <th>Entered Currency</th> <th>Entered Debit</th> <th>Entered Credit</th> <th>Accounted Debit</th> <th>Accounted Credit</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Cost</td> <td>101.10.15250.000.000.000</td> <td>USD</td> <td>345,388.41</td> <td>0.00</td> <td>345,388.41</td> <td>0.00</td> </tr> <tr> <td>2</td> <td>Lease Liability</td> <td>101.10.26212.000.000.000</td> <td>USD</td> <td>0.00</td> <td>332,888.41</td> <td>0.00</td> <td>332,888.41</td> </tr> <tr> <td>3</td> <td>Lease Clearing</td> <td>101.10.15920.000.000.000</td> <td>USD</td> <td>0.00</td> <td>12,500.00</td> <td>0.00</td> <td>12,500.00</td> </tr> <tr> <td colspan="2">Total for Journal Entry</td><td></td><td></td><td>345,388.41</td><td>345,388.41</td><td></td><td></td></tr> </tbody> </table>		Line	Accounting Class	Account	Entered Currency	Entered Debit	Entered Credit	Accounted Debit	Accounted Credit	1	Cost	101.10.15250.000.000.000	USD	345,388.41	0.00	345,388.41	0.00	2	Lease Liability	101.10.26212.000.000.000	USD	0.00	332,888.41	0.00	332,888.41	3	Lease Clearing	101.10.15920.000.000.000	USD	0.00	12,500.00	0.00	12,500.00	Total for Journal Entry				345,388.41	345,388.41		
Line	Accounting Class	Account	Entered Currency	Entered Debit	Entered Credit	Accounted Debit	Accounted Credit																																		
1	Cost	101.10.15250.000.000.000	USD	345,388.41	0.00	345,388.41	0.00																																		
2	Lease Liability	101.10.26212.000.000.000	USD	0.00	332,888.41	0.00	332,888.41																																		
3	Lease Clearing	101.10.15920.000.000.000	USD	0.00	12,500.00	0.00	12,500.00																																		
Total for Journal Entry				345,388.41	345,388.41																																				

Once the Create Accounting Program Completes Successfully, Accounting can also be viewed from 'Inquiry Assets' Screen,

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The screenshot shows the Oracle Assets interface for SUPREMO US CORP - USD. The top navigation bar includes a search icon, a house icon, a star icon, a folder icon, a bell icon, and a user icon. Below the navigation bar, there are six categories: Additions (14 Incomplete, 0 Exceptions, 0 Ready to Post), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In progress, 1 Rejected), and Depreciation (MAR-25). A red box highlights the 'Completed Additions' button under Period Details, which shows a value of 2. Other details include Book: SUPREMO US CORP, Book Class: Corporate, Ledger: US Primary Ledger, and Last Depreciation: 03/03/2025 5:28 AM.

Click on 'Completed Additions'

The screenshot shows the Asset Inquiry interface for SUPREMO US CORP - USD, dated MAR-25. The top navigation bar includes a search icon, a house icon, a star icon, a folder icon, a bell icon, and a user icon. The 'View Accounting' tab is selected. The 'Recent Additions' section displays two rows of asset data:

Asset Number	Description	Cost	Salvage Value	Recoverable Cost	In Service Date	Category
112882	Car on Lease_1	345,388.41	0.00	345,388.41	01/03/2025	VEHICLE-LEASED STAND/
112881	Pump Asset	968.58	0.00	968.58	09/06/2024	EQUIPMENT-MANUFACTU

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Inquire Assets ⓘ

View ▾ Detach

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112882	Car on Lease_1	Capitalized	VEHICLE-LEASED STANDARD-				None

⌞ Asset 112882: Books

View ▾

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
SUPREMO US CORP	Corporate	Capitalized	VEHICLE-LEASED ST...	345,388.41	345,388.41	5,756.47	339,631.94	5,756.47

⌞ Book SUPREMO US CORP: Details

Financial	Descriptive	Source Lines	Assignments	Cost History	Depreciation	Transactions	Lease
Depreciate ✓							
Fully depreciate in current period —							
Current Cost	345,388.41			YTD Impairment	0.00		
Original Cost	345,388.41			Impairment Reserve	0.00		
Net Book Value	339,631.94			YTD Production	0		
Salvage Value	0.00			LTD Production	0		
Recoverable Cost	345,388.41			Revaluation Reserve	0.00		
Depreciable Basis Amount	345,388.41			Revaluation Loss	0.00		
YTD Depreciation	5,756.47			Revaluation Reserve Amortization Basis	0.00		
Depreciation Reserve	5,756.47			Impairment Loss Expense	0.00		
YTD Bonus Depreciation	0.00			Revaluation Cost Ceiling	0.00		
Bonus Depreciation Reserve	0.00			Fair Value			
				In Service Date	01/03/2025		
				Prorate Convention	CAL MONTH		
							Regional Information
							Bonus Rule
							Depreciation Ceiling
							Cash Generating Unit
							Depreciation Method STL
							Life in Years 5 Months 0
							Group Asset Number
							Remaining Life From
							In Service Date Years 5 Months 0
							Prorate Date Years 5 Months 0

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Inquire Assets

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112882	Car on Lease_1	Capitalized	VEHICLE-LEASED STANDARD-				None

Asset 112882: Books

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
SUPREMO US CORP	Corporate	Capitalized	VEHICLE-LEASED ST...	345,388.41	345,388.41	5,756.47	339,631.94	5,756.47

Book SUPREMO US CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation **Transactions** Lease

Transaction Number	Transaction Type	Transaction Date	Amortization Start Date	Entered Period	Effective Period	Amortize	Mass Reference Number
406059	Transfer in	01/03/2025	MAR-25	MAR-25	No	7822641	
406058	Addition	01/03/2025	MAR-25	MAR-25	No	7822641	

Transaction 406059: Transfer in

Transaction Units	New Units	Current Units	Employee Name	Employee Number	Depreciation Expense Account	Location
	1	0		101.10.68250.000.000.000		USA-CALIFORNIA-ATLANTA-OFFICE

Select 'Addition' Line and Click on 'View Accounting'

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The screenshot shows the Oracle Asset Management interface. A modal dialog titled "Accounting Lines: 406058" is open, displaying three accounting entries:

Line	Event	Account	Class	Accounted (USD)
1	Addition	101.10.15250.000.000.000	Cost	345,388.41
2	Addition	101.10.26212.000.000.000	Lease Liability	332,888.41
3	Addition	101.10.15920.000.000.000	Lease Clearing	12,500.00

Below the dialog, the main application window shows details for asset 112882, including its description as "Car on Lease_1", asset type as "Capitalized", category as "VEHICLE-LEASED STANDARD-", and attachments as "None". It also displays financial information such as Recoverable Cost (345,388.41), Depreciation Reserve (5,756.47), Net Book Value (339,631.94), and YTD Depreciation (5,756.47). The currency is set to "USD - US Dollar".

c) Generate Lease Payment Invoices:

Navigate to 'Manage Leases' Page

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The screenshot shows the Oracle Assets application interface. At the top, there are six status boxes: Additions (14 Incomplete, 0 Exceptions, 0 Ready to Post), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In Progress, 1 Rejected), and Depreciation. The date MAR-25 is displayed. Below this is a toolbar with actions like Prepare All, Merge, Add to Asset, Split, and Change Book. The main area is a grid of asset transactions with columns for Description, Invoice Number, Cost, In Service Date, Category, PO Number, Units, Comments, Project Number, Asset Number, and Queue. A sidebar on the right lists various transactions and general actions, with 'Manage Leases' highlighted.

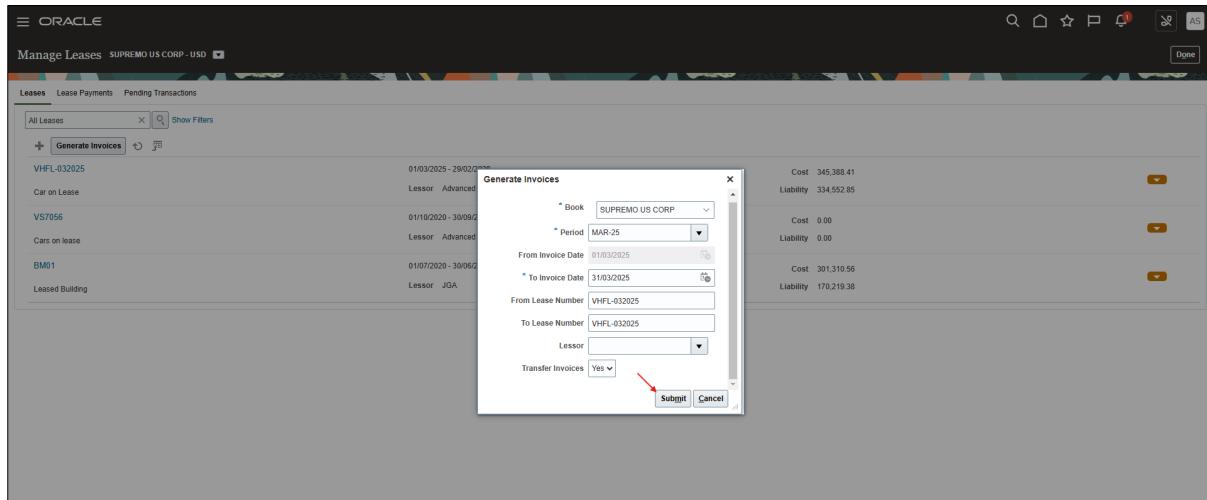
Click on 'Leases' > Select Leased Asset > Click on 'Generate Invoices'

The screenshot shows the Oracle Manage Leases application interface. It displays a list of leases under the 'Leases' tab. One lease, 'VHF-032025 Car on Lease', is highlighted with a red box. A 'Generate Invoices' button is also highlighted with a red box. Other leases listed include VS7056 (Cars on lease) and BM01 (Leased Building). The interface includes a toolbar with tabs for Leases, Lessee Payments, and Pending Transactions, and a sidebar with a 'Done' button.

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Select the Asset Book, Enter Lease Number & Other required information.

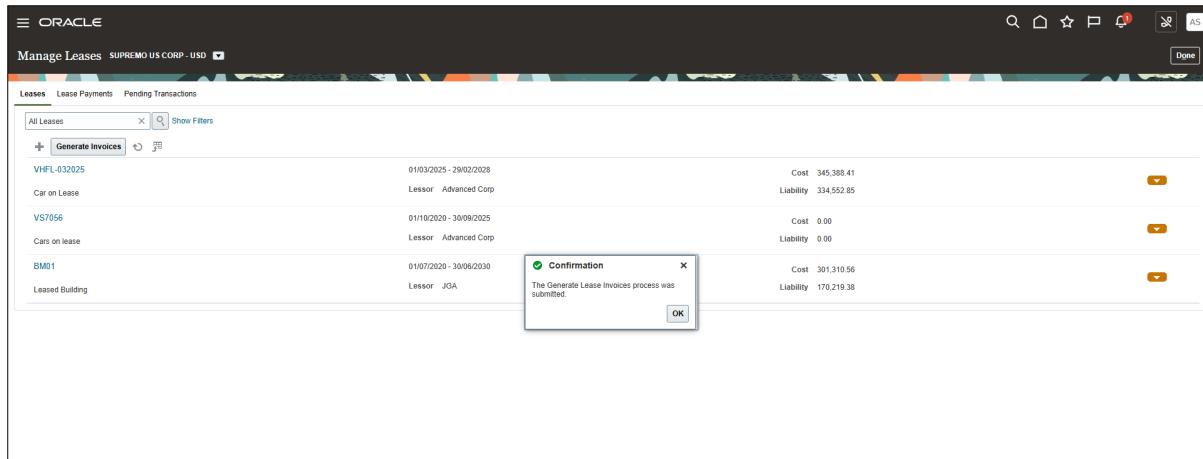
Note: Transfer Invoices is set to 'Yes', means once the invoice is generated, it will be transferred to Payables Interface. If this option is set to 'No' then we have to perform an additional step to Transfer the Invoice Lines to Payables Interface from 'Lease Payments' Section.



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Review the program Log to check if there are any transactions got created,

We could see that one invoice header & lines were generated.

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The screenshot shows the Oracle Payables interface. On the left, there's a search bar and a table of processes. One row is highlighted for 'Generate Lease Payment Invoices'. On the right, a modal window displays the log file '7822946.log' with the following content:

```
Number of Invoice headers generated: 1
Number of Invoice lines generated: 1
Generate Lease Payment Invoices Completed
```

Below the log, there's a 'Process Details' section for the selected process, showing it succeeded and was scheduled to start on 03/03/2025 at 6:04 AM UTC.

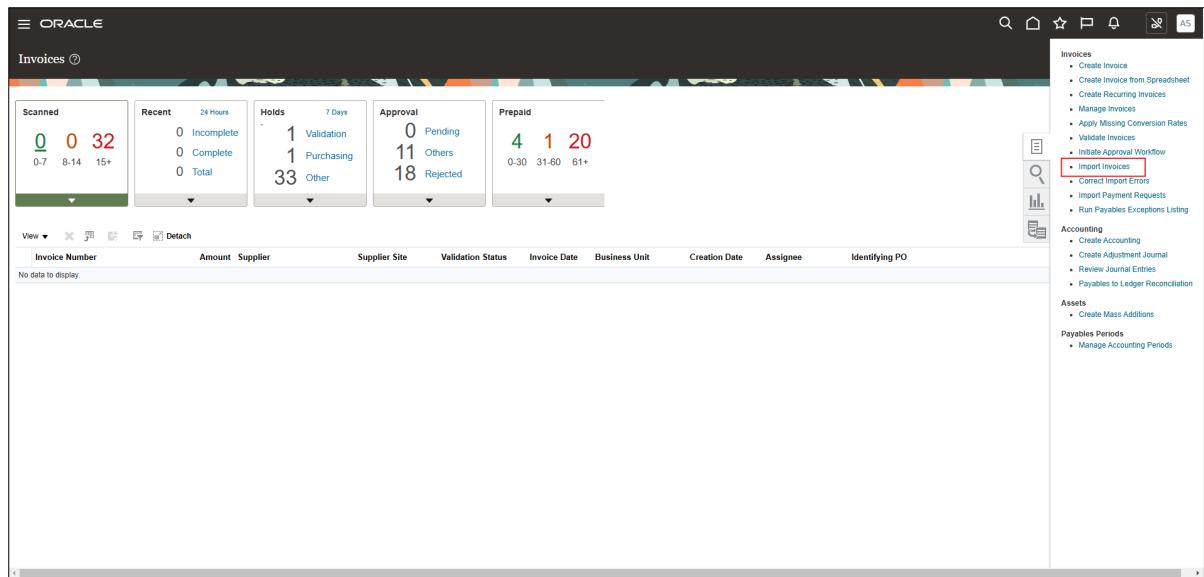
Importing Invoices into Payables:

Navigate to Payables > Invoices > Tasks > Import Invoices

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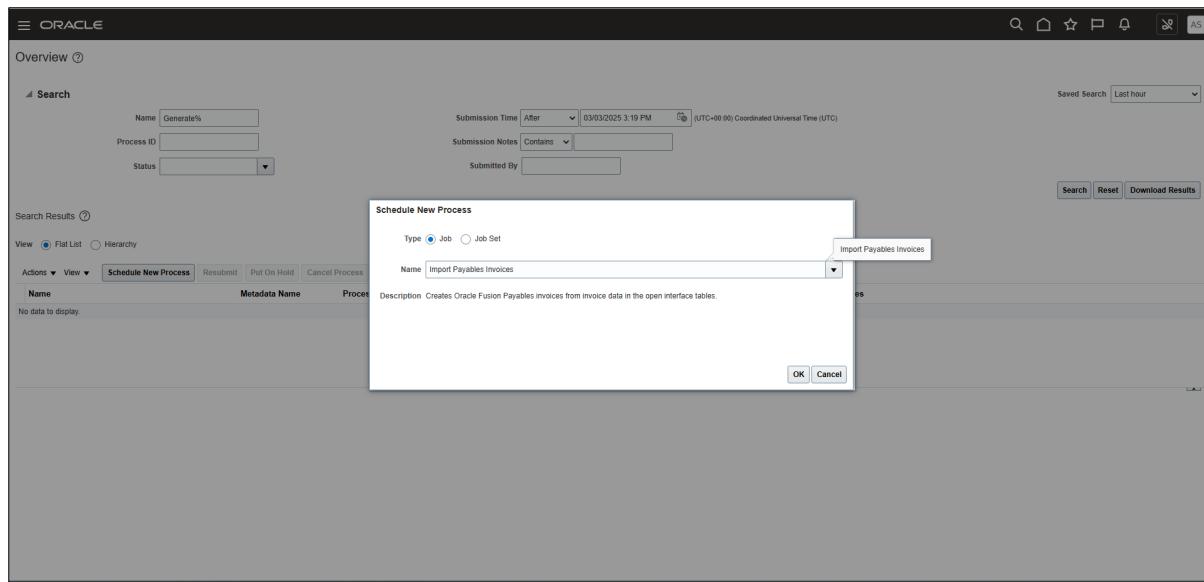


[OR] Run 'Import Payables Invoices' Program from 'Scheduled Processes' Page

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Pass the required parameters, specifically the source as 'Assets' & Submit

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Overview

Search

Name: Generate%
Process ID:
Status:

Search Results

View: Flat List Hierarchy

Actions: Schedule New Process | Resubmit | Put On Hold | Cancel Process | Revert

Name	Metadata Name	Process ID
No data to display.		

Process Details

This process will be queued up for submission at position 1

Process Options | Advanced | Submit | Cancel

Name: Import Payables Invoices
Description: Creates Oracle Fusion Payables invoices from in... Notify me when this process ends

Schedule: As soon as possible Submission Notes:

Basic Options

Parameters

Business Unit:
* Ledger: US Primary Ledger
* Source: Assets
Import Set:
Invoice Group:
Hold:
Hold Reason:
Accounting Date: dd/mm/yyyy
Purge: No
Summarize Report: No
Number of Parallel Processes: 1

Notes

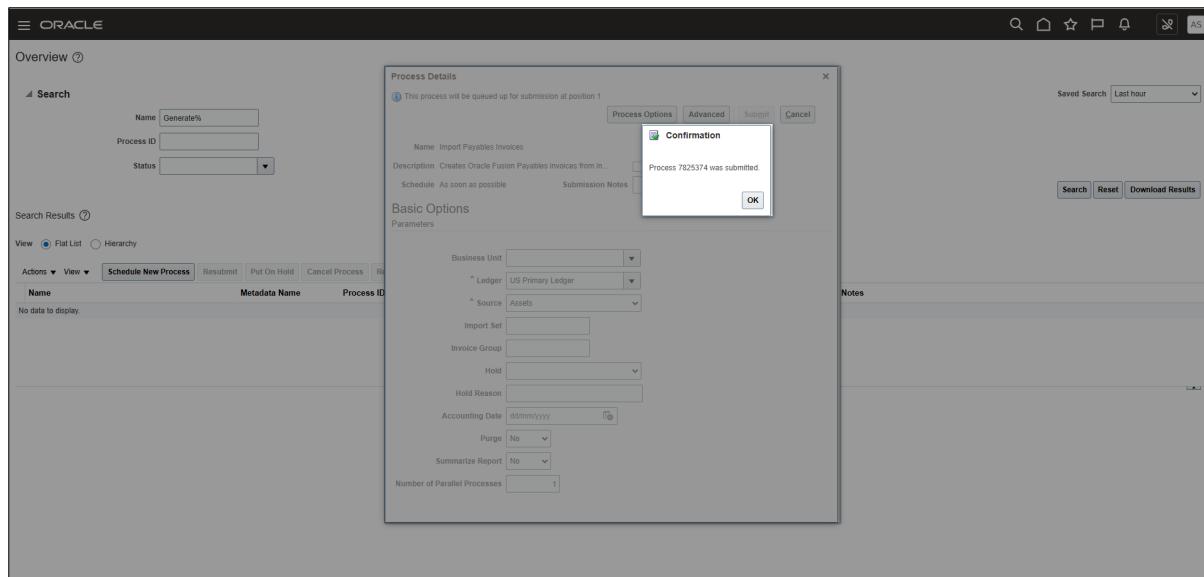
Search | Reset | Download Results

Saved Search: Last hour

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Once the program is successfully completed, review the report output for transaction details.

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Status Submitted By

Search Results ⓘ

View Flat List Hierarchy

Actions ▾ View ▾ Schedule New Process Resubmit Put On Hold Cancel Process Release Process View Log ⌂

Name	Metadata Name	Process ID	Status	Scheduled Time	Submission Time	Submission Notes
Import Payables Invoices Report	APXIMPT_BIP	7825375	Succeeded	03/03/2025 4:38 PM UTC	03/03/2025 4:38 PM UTC	APXIMPT_BIP
Import Payables Invoices	APXIMPT	7825374	Succeeded	03/03/2025 4:38 PM UTC	03/03/2025 4:38 PM UTC	
Resubmit Undelivered Signals	ResubmitUndeliveredSign...	7825373	Wait	03/03/2025 4:47 PM UTC	03/03/2025 4:37 PM UTC	Resubmit Undelivered Signals
Refresh Access Control Data	RefreshAccessControlDat...	7825368	Wait	03/03/2025 5:30 PM UTC	03/03/2025 4:30 PM UTC	Refresh Access Data Hourly

Process Details Status Details

Import Payables Invoices Report, 7825375

Status Succeeded Schedule Start 03/03/2025 4:38 PM UTC External Job Type BIP Job External Job Status NA

Log Attachment ESS_L_7825375

Output

Output & Delivery

XML Data Diagnostic Log Republish ⌂

Status	All
Output Name	APXIMPT_BIP Document1
Template	APXIMPT_BIP
Format	PDF
Locale	English (United States)
Time Zone	UTC
Calendar	
Status	✓
Send	

Parameters

Report Output:

An Invoice is generated as expected.

ORACLE
US Primary Ledger

Payables Open Interface Import Report Report Date 03/03/2025 4:39 PM

Payables Open Interface Audit Report

US1 Business Unit								
Supplier Number	Supplier	Invoice Number	Invoice Date	Currency	Invoice Amount	Line Number	Invoice Line Amount	Accounting Date
1263	Advanced Corp	VHFL-032025-10001920113477	01/03/2025	USD	12,500	1	12,500	01/03/2025

Total Invoices Imported 1

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Navigate to Payables > Invoices > Recent Infotile, shows the recently created Lease Invoice.

Click on 'Invoice Number'

The screenshot shows the Oracle Payables application interface. At the top, there's a navigation bar with icons for search, home, star, and notifications, along with a user icon and 'AS' text. Below the navigation bar is a decorative header with various colors and patterns. The main area features a grid of five summary cards:

- Scanned:** 0 0 32 (0-7, 8-14, 15+)
- Recent:** 24 Hours (Incomplete: 2, Complete: 0, Total: 2)
- Holds:** 7 Days (Validation: 1, Purchasing: 1, Other: 34)
- Approval:** 0 Pending, 11 Others, 18 Rejected
- Prepaid:** 4 1 20 (0-30, 31-60, 61+)

Below these cards is a toolbar with buttons for View, Detach, Create, Validate, Cancel, and Post to Ledger. The 'Create' button is highlighted in blue. The main table area displays two rows of invoice data:

Invoice Number	Amount	Supplier	Supplier Site	Validation Status	Accounting Status	Paid Status	Creation Date	Last Updated Date	Business Unit	Source	Description
VSO170-100000607191724	1,095.00 USD	JGA	JGA Healthcare	Not validated	Unaccounted	Not paid	03/03/2025 4:38 PM	03/03/2025 4:38 PM	Healthcare US Business Unit	Assets	Vans on lease HC US CORP
VHFL-032025-10000192911...	12,500.00 USD	Advanced Corp	AC US1	Not validated	Unaccounted	Not paid	03/03/2025 4:38 PM	03/03/2025 4:38 PM	US1 Business Unit	Assets	Car on Lease SUPREMO US CORP

Review the Invoice Header & Lines Details

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≡ ORACLE

Edit Invoice: VHFL-032025-100001920113477 ⚭

Last Saved 03/03/2025 4:38 PM

Invoice Header Show More

Identifying PO	* Number: VHFL-032025-1000019201134	* Date: 01/03/2025	* Payment Terms: Immediate
Business Unit: US1 Business Unit	* Supplier: Advanced Corp	Amount: USD - 12,500.00	Terms Date: 01/03/2025
Supplier Number: 1263	Type: Standard	Requester:	Attachments: None
* Supplier Site: AC US1	Description: Car on Lease SUPREMO US CORP	Note: View	
* Legal Entity: US1 Legal Entity			
Invoice Group:			

Lines Match Invoice Lines

View: [New](#) [Edit](#) [Delete](#) [Detach](#) Allocate Cancel Line Distributions

Distribution	Reference	Tax	Purchase Order									
* Number	* Type	* Amount	Distribution Set	Distribution Combination	Accounting Date	Prorate Across All Item Lines	Description	Tax Classification	Ship-to Location	Number	Line	Schedule
1	Item	12,500.00		101.10.15920.000.000.000	01/03/2025		Advanced lease payment initial direct cos.		Seattle			

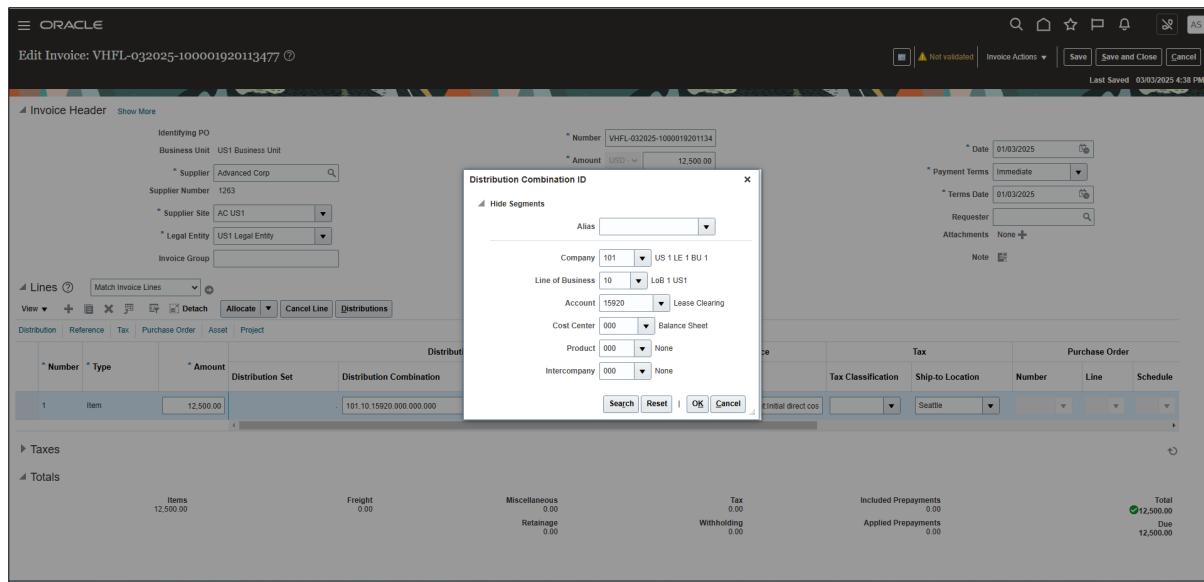
Taxes

Totals

Items: 12,500.00	Freight: 0.00	Miscellaneous: 0.00	Tax: 0.00	Included Prepayments: 0.00	Total: \$12,500.00
		Retainage: 0.00	Withholding: 0.00	Applied Prepayments: 0.00	Due: 12,500.00

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Rest of the process i.e. Invoice Validation, Approval (If Applicable) & Payment is similar to standard process.

Run 'Account in Draft' Status to see the Accounting Lines generated,

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Manage Invoices

Search Results: VHF1-032025-100001920113477

Invoice Details

Invoice Date	01/03/2025	Invoice Amount	12,500.00 USD
Invoice Type	Standard	Applied Prepayments	0.00 USD
Supplier or Party	Advanced Corp	Unpaid Amount	12,500.00 USD
Supplier Site	AC US1	Holds	0
Address	5G00 STATE ST, BOSTON, MA-02109	Notes	EF

Actions (dropdown menu): Validated, Edit, Validate, Account Coding, Approval, Cancel Invoice, Post to Ledger, **Account in Draft** (highlighted with a red box).

Lines, **Holds and Approvals**, **Payments**, **Installments**, **Distribution Details**

Items

Line	Amount	Description	Quantity	Price	UOM Name	Purchase Order Number	Line	Schedule	Number	Line	Receipt	Ship-to Location
1	12,500.00	Advanced lease payment/initial direct cost										Seattle

Shipping and Handling

Line	Charge Type	Amount	Description
No shipping and handling			

Summary Tax Lines

Line	Rate Name	Rate	Amount	Canceled	Inclusive	Self-Assessed	Tax Only Line	Regime	Tax Name	Tax Jurisdiction

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The screenshot shows the Oracle ERP Cloud interface for managing invoices. The main screen displays an invoice for VHF-032025-100001920113477. The invoice details include:

- Invoice Date: 01/03/2025
- Invoice Type: Standard
- Supplier or Party: Advanced Corp
- Supplier Site: FAC US1
- Address: 5500 STATE ST, BOSTON, MA-02

The invoice amount is 12,500.00 USD, and there are 0.00 USD applied prepayments. The status is Draft.

A modal dialog titled "Accounting Lines: Standard Invoice VHF-032025-100001920113477" is open, showing two accounting lines:

Line	Event	Account	Class	Accounted (USD)
				Debit Credit
1	Invoice Validated	101.10.15920.000.000.000	Item expense	12,500.00
2	Invoice Validated	15920. Lease Clearing	Liability	12,500.00

The dialog also lists segments and descriptions for each line. A "Done" button is at the bottom right of the dialog.

d) Periodic Lease Expense:

(N) Assets > Depreciation Infotile

Run Calculate Lease Interest and Expense process

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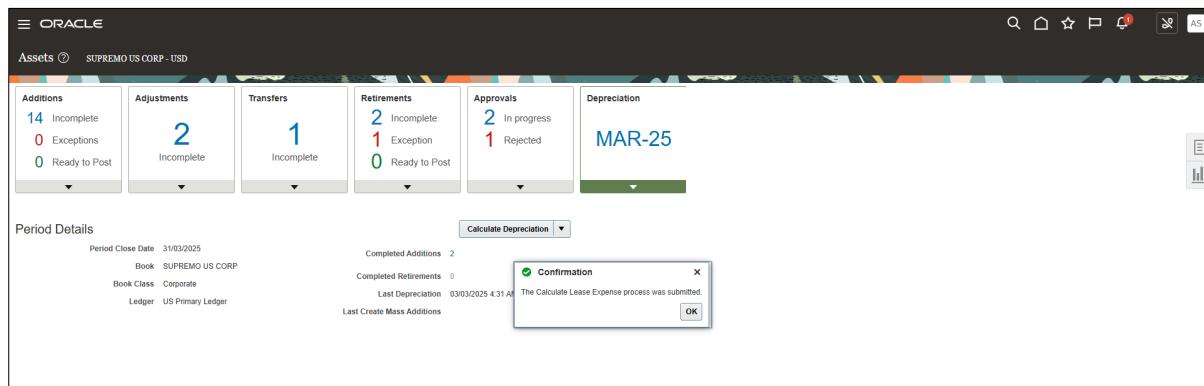
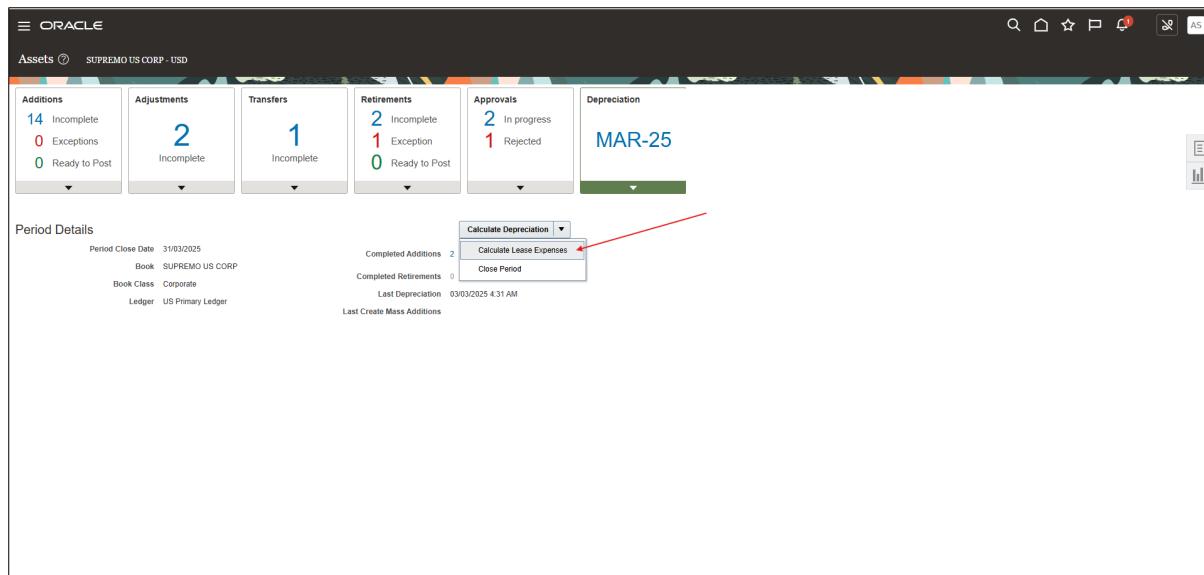
The screenshot shows the Oracle Assets application interface. At the top, there are six status boxes: Additions (14 Incomplete, 0 Exceptions, 0 Ready to Post), Adjustments (2 Incomplete), Transfers (1 Incomplete), Retirements (2 Incomplete, 1 Exception, 0 Ready to Post), Approvals (2 In progress, 1 Rejected), and Depreciation (highlighted with a red box, showing MAR-25). Below these are various navigation and search tools. The main area displays a table of asset records with columns for Description, Invoice Number, Cost, In Service Date, Category, PO Number, Units, Comments, Project Number, Asset Number, Queue, and Invoice Accounting Date.

Description	Invoice Number	Cost	In Service Date	Category	PO Number	Units	Comments	Project Number	Asset Number	Queue	Invoice Accounting Date
Equipment	DE680	1,582,164.00	30/06/2024	COMPUTER-HARDWARE-		1				New	01/09/2024
Elliptical Trainers	ABC5709	1,557,638.00	13/06/2024	EQUIPMENT-MANUFACTURING-		10				New	01/01/2024
Injection Machine	DE9608	480,000.00	29/06/2024	EQUIPMENT-MANUFACTURING-		1				On hold	20/05/2024
Injection Machine	JGA7809	454,597.66	02/06/2024	EQUIPMENT-MANUFACTURING-		1				New	03/12/2023
Exercise Bike Self Powered 800		10,000.00	30/06/2024			20				On hold	
Elliptical & Cross-Trainners	JGA3978	7,700.00	11/06/2024	EQUIPMENT-MANUFACTURING-		3				New	23/08/2023
Elliptical & Cross-Trainners		5,000.00	06/09/2024	EQUIPMENT-FITNESS-		5				New	
Pump Asset E547		1,080.00	27/08/2024	EQUIPMENT-MANUFACTURING-	SU616750	1				New	
Desktop Computer, 500 Gb HD, Graphics	DE7908	1,000.00	10/06/2024	EQUIPMENT-MANUFACTURING-		1				New	01/08/2023
Pump Asset I809	ERS-411073-57...	1,000.00	18/06/2024	COMPUTER-HARDWARE-	SU616523	1				On hold	23/08/2023
Pump VT50		980.00	27/08/2024	EQUIPMENT-MANUFACTURING-	SU616751	1				New	
Campus Extension		900.00	28/08/2024	EQUIPMENT-MANUFACTURING-	SU616752	1				New	
		0.00	26/06/2024	BUILDING-OFFICE-		1		PFIT20021		On hold	08/05/2023
	DE680	-1,582,164.00	30/06/2024	COMPUTER-HARDWARE-		1				New	01/09/2024

This process must be run for each period to calculate interest on lease liability and operating lease expense for the period. You cannot close your period in Oracle Assets without running this process.

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The screenshot shows the Oracle Process Manager interface. At the top, there's a navigation bar with icons for search, home, favorite, and notifications. Below it is a toolbar with buttons for 'Schedule New Process', 'Resubmit', 'Put On Hold', 'Cancel Process', and 'Release Process'. A dropdown menu for 'View' is open, showing 'Flat List' (selected) and 'Hierarchy'. To the right, there's a 'Saved Search' dropdown set to 'Last hour'. The main area is titled 'Overview' with a 'Search' button. Under 'Search Results', there's a table with columns: Name, Metadata Name, Process ID, Status, Scheduled Time, Submission Time, and Submission Notes. One row is highlighted with a red border: 'Calculate Lease Interest and Expense' (Metadata Name), 'CalculateLeaseInterestAn...', '7822697', 'Succeeded', '03/03/2025 5:26 AM UTC', '03/03/2025 5:26 AM UTC', and 'Financial Asset PL/SQL Job through ESS API'.

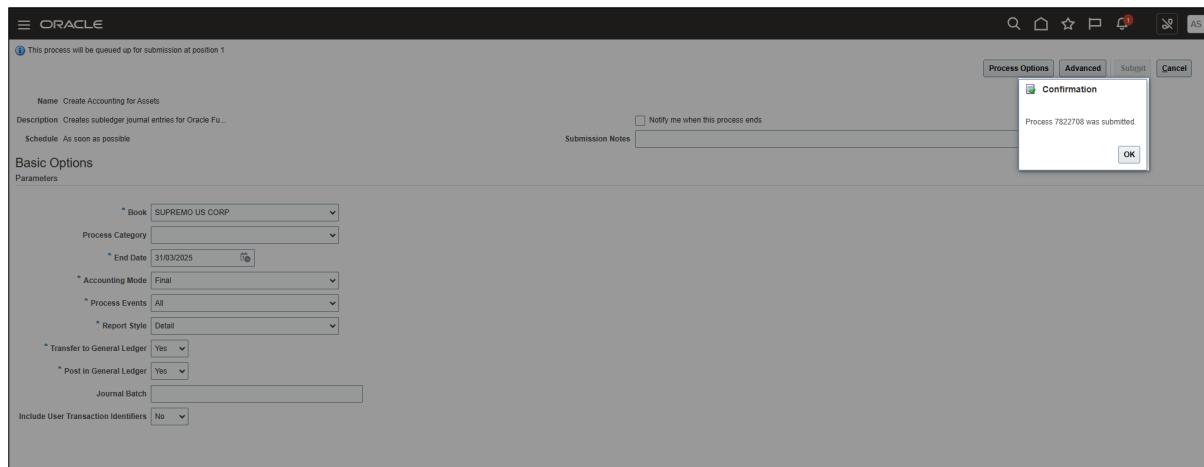
Once 'Create Lease Interest and Expense' Program completes successfully, we can Run Calculate Depreciation process

The screenshot shows the Oracle Assets application. At the top, there's a navigation bar with icons for search, home, favorite, and notifications. Below it is a toolbar with buttons for 'Calculate Depreciation' (highlighted with a red border) and other actions. The main area is titled 'Assets' with a sub-titile 'SUPREMO US CORP'. A message box is displayed with a green checkmark and the text 'Asset depreciation was submitted.' Below it, there are five cards: 'Additions' (14 Incomplete, 0 Exceptions, 0 Ready to Post), 'Adjustments' (2 Incomplete), 'Transfers' (1 Incomplete), 'Retirements' (2 Incomplete, 1 Exception, 0 Ready to Post), and 'Approvals' (2 In progress, 1 Rejected). To the right, there's a 'Depreciation' section with the text 'MAR-25'. At the bottom, there's a 'Period Details' section with various financial details like 'Period Close Date' (31/03/2025), 'Book' (SUPREMO US CORP), 'Book Class' (Corporate), and 'Ledger' (US Primary Ledger). There are also buttons for 'Completed Additions' (2), 'Completed Retirements' (0), 'Last Depreciation' (03/03/2025 5:31 AM), and 'Last Create Mass Additions'.

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Run 'Create Accounting' to review the Accounting Entries for Lease Interest

Journal Entries Processed							
Transaction Number		2		Ledger		US Primary Ledger	
Event Class		Periodic Lease Expense		Ledger Currency		USD	
Event Type		Periodic Lease Expense		Accounting Date		31/03/2025	
Journal Entry Description Periodic Lease Expense Book : SUPREMO US CORP , Asset Period : MAR-25							
Line	Accounting Class	Account	Entered Currency	Entered Debit	Entered Credit	Accounted Debit	Accounted Credit
1	Lease Liability	101.10.26212.000.000.000	USD	0.00	1,664.44	0.00	1,664.44
2	Lease Interest Expense	101.10.78232.000.000.000	USD	1,664.44	0.00	1,664.44	0.00
Total for Journal Entry				1,664.44	1,664.44		

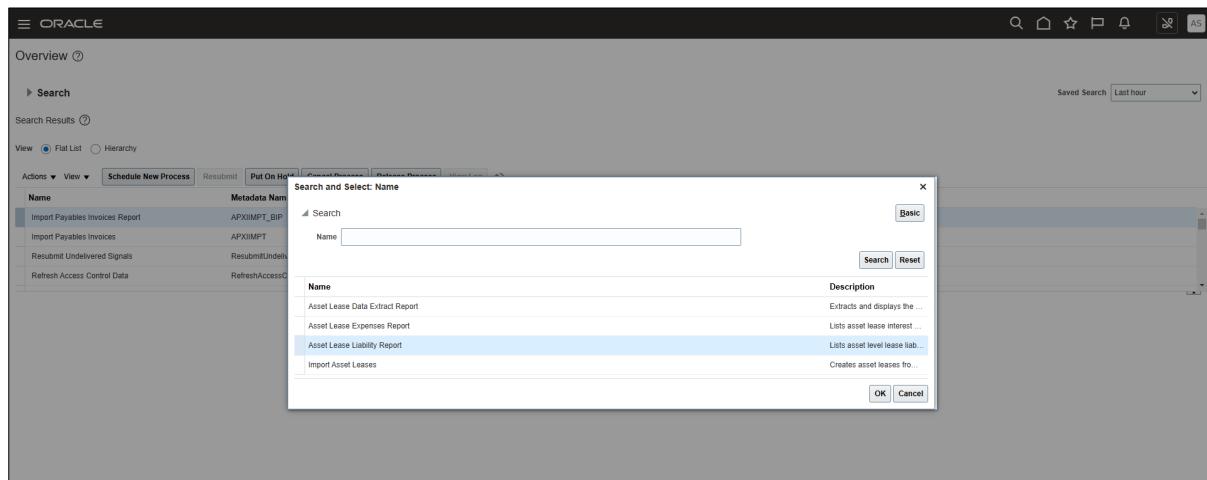
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4. REPORTS:

Fusion Assets provides below standard reports to report asset lease balances and information:

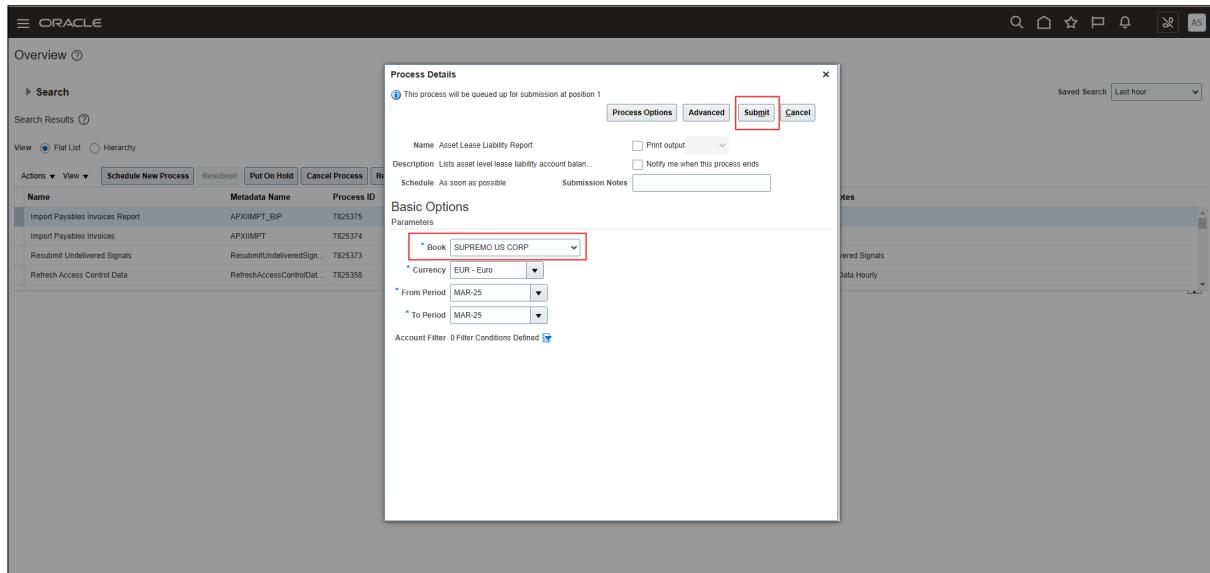
- Asset Lease Liability Report: Lists asset level lease liability account balance movement for the specified periods. The report is sorted by and groups totals for each balancing segment, expense account, and cost center



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Asset Lease Liability Report

Book SUPREMO US CORP
Currency EUR
From Period MAR-25
To Period MAR-25

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Asset Lease Liability Report

03/03/2025 4:54 PM Page 1 of 2

JSK CORPORATION

Company 120
Liability Account 26221
Cost Center 000

Supremo Fitness
Lease Liability Building
Balance Sheet

Asset Number	Description	Lease Number	Beginning Balance	Additions	Interest	Payments	Net Adjustments	Gain or Loss	Reclassifications	Transfers	Terminations	Ending Balance
112304	Leased Building_1	BM01	152,501.69	0.00	508.34	2,650.00	0.00	0.00	0.00	0.00	0.00	150,360.03
	Total for Cost Center 000		0.00	0.00	508.34	2,650.00	0.00	0.00	0.00	0.00	0.00	150,360.03
	Total for Liability Account 26221		152.50 1.69	0.00	508.34	2,650.00	0.00	0.00	0.00	0.00	0.00	150,360.03
	Total for Company 120		152.50 1.69	0.00	508.34	2,650.00	0.00	0.00	0.00	0.00	0.00	150,360.03

Company 101
Liability Account 26212
Cost Center 000

US 1 LE 1 BU 1
Lease Liability Vehicle Standard
Balance Sheet

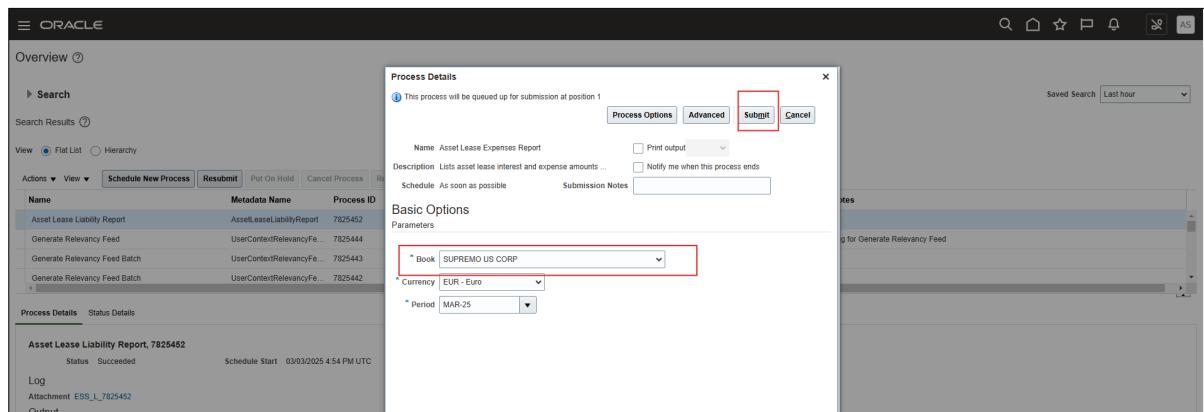
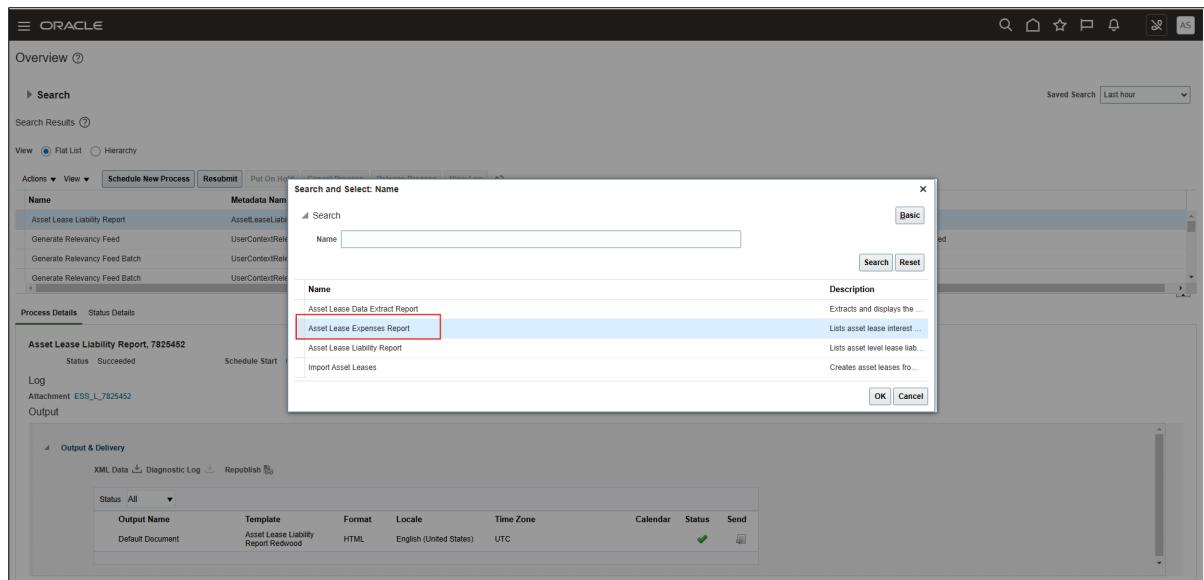
Asset Number	Description	Lease Number	Beginning Balance	Additions	Interest	Payments	Net Adjustments	Gain or Loss	Reclassifications	Transfers	Terminations	Ending Balance
112882	Car on Lease_1	VHFL-032025	0.00	304,037.71	1,520.19	0.00	0.00	0.00	0.00	0.00	0.00	305,557.90
	Total for Cost Center 000		0.00	304,037.71	1,520.19	0.00	0.00	0.00	0.00	0.00	0.00	305,557.90
	Total for Liability Account 26212		0.00	304,037.71	1,520.19	0.00	0.00	0.00	0.00	0.00	0.00	305,557.90
	Total for Company 101		0.00	304,037.71	1,520.19	0.00	0.00	0.00	0.00	0.00	0.00	305,557.90

- Asset Lease Expenses Report: Lists asset lease interest and expense amounts for the specified period. The report is sorted by and groups totals for each balancing segment, expense account, and cost center

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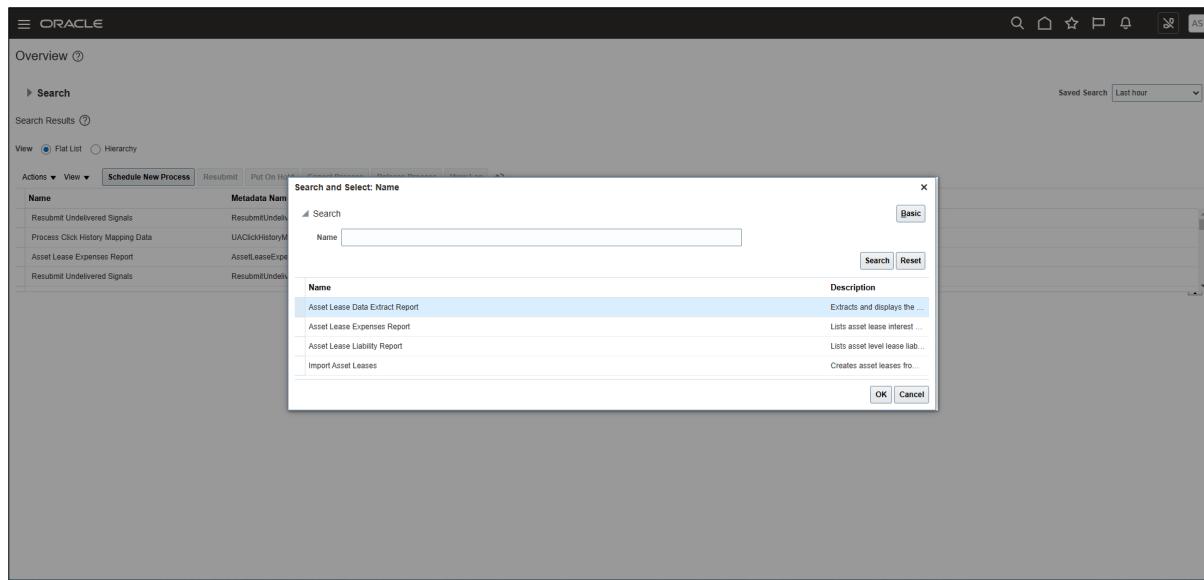
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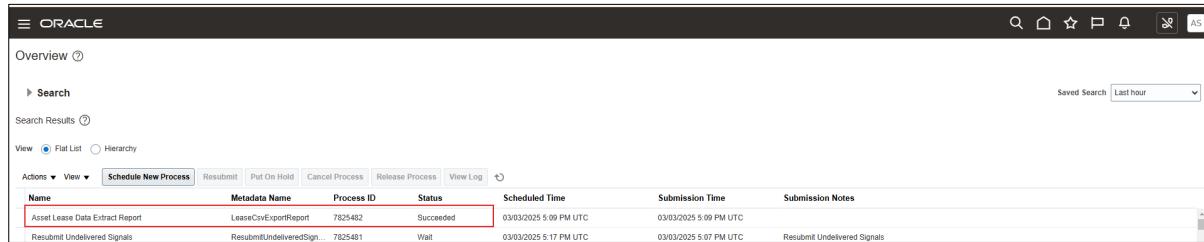
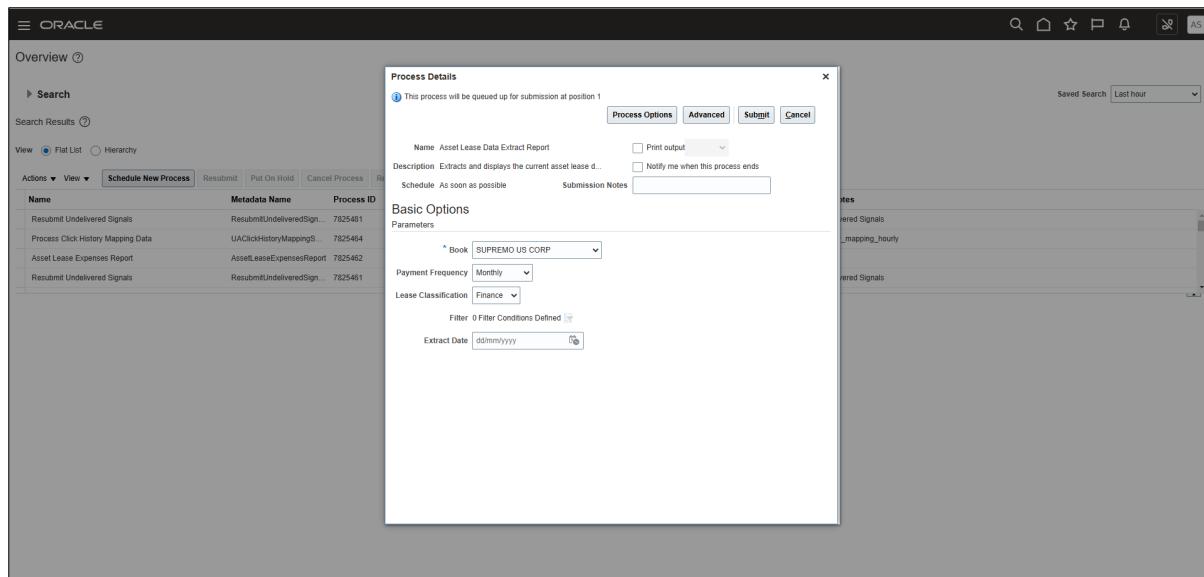
- Asset Lease Data Extract Report: Extracts and displays the current asset lease data in the Lease Addition File-Based Data Import template format

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