

Oracle Fusion Cloud

# User Guide For Fixed Asset

Amr Ahmed

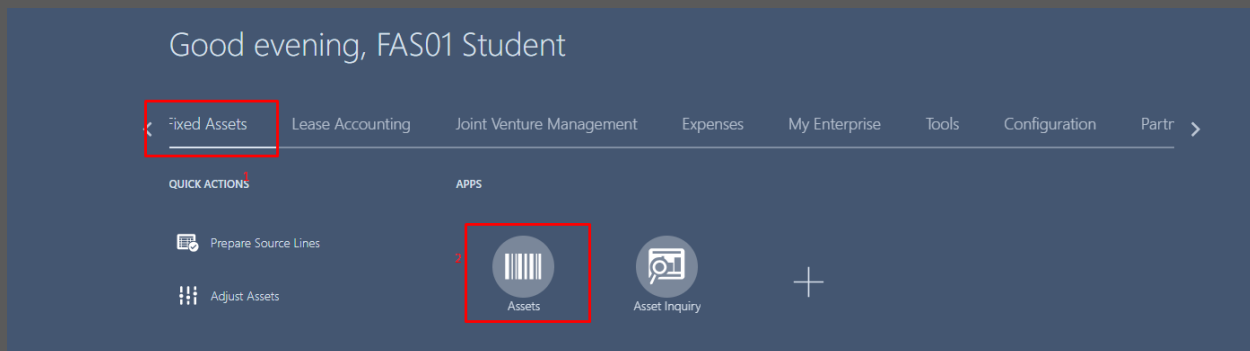
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## Oracle Financial Consultant

1) Add Asset.

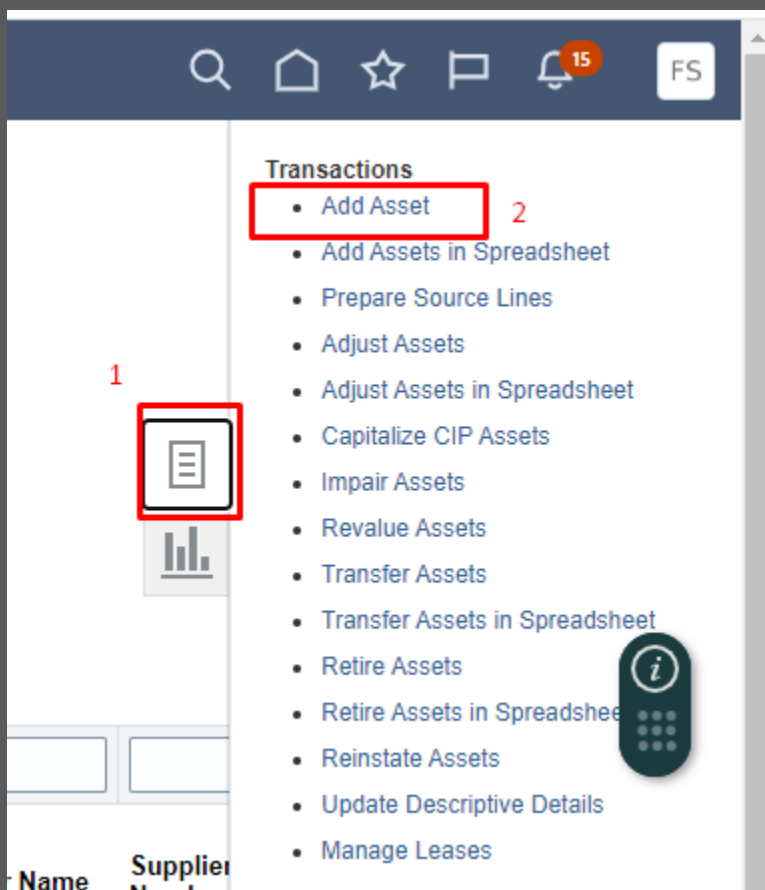
Start by choosing fixed asset <<Asset

**figure 1.1**



Then from task panel choose add asset

**figure 1.2**



Then fill required field then press next

figure 1.3

The screenshot shows a form titled "Add Asset" with a close button (X) in the top right corner. The form contains several required fields, each marked with an asterisk (\*):

- Book:** A dropdown menu showing "SUPREMO\_ENERGY\_US\_COR" with a downward arrow.
- Asset Type:** A dropdown menu showing "Capitalized" with a downward arrow.
- Category:** A text input field containing "COMPUTER-HARDWARE" and a magnifying glass icon to its right.
- Description:** A text input field containing "add a hardware parts" and a dropdown arrow to its right.
- Cost:** A text input field containing "5,500.00".
- Units:** A text input field containing "1".
- Expense Account:** A text input field containing "101-00-000-52033-000-000" and a magnifying glass icon to its right.
- Location:** A text input field containing "GERMANY-BE-AMSTERDAM-1" and a magnifying glass icon to its right.

At the bottom of the form, there are three buttons: "Next", "Submit", and "Cancel". The "Next" button is highlighted with a red rectangular box.

The next window will show up is information of asset and some additional information optional to put if you want, then press submit.

figure 1.4

The screenshot shows a more detailed "Add Asset" form. At the top right, there are three buttons: "Save and Close", "Submit", and "Cancel". The "Submit" button is highlighted with a red rectangular box.

The form is divided into several sections:

- Asset Information:** Includes fields for "Asset Number", "Description" (with a dropdown), "Cost" (5,500.00), "In Service Date" (1/31/24), "Asset Type" (Capitalized), "Book" (SUPREMO\_ENERGY\_US\_COR), "Category" (COMPUTER-HARDWARE), and "Fiscal Year" (2024).
- Descriptive Details:** Includes fields for "Tag Number", "Serial Number", "Parent Asset Number", "Manufacturer", "Model", and "Commitment".
- Investment Law:** Includes fields for "Investment Law", "Property Type" (Personal), "Property Class", "Ownership" (Owned), and "Bought" (New).
- Attachments:** Includes a checkbox for "Intangible", a checkbox for "In physical inventory" (checked), and a field for "Attachments" (None).
- Asset Key:** A field for "Asset Key" with a magnifying glass icon to its right.
- Regional Information:** A dropdown menu for "Regional Information".
- Assignments:** A section with a "View" dropdown, a "Distribution Set" dropdown, and a table for "Units".

The "Units" table has columns for "Units", "Employee Name", "Employee Number", "Depreciation Expense Account", and "Location". The "Units" column contains the value "1". The "Employee Number" column is highlighted with a red rectangular box. The "Depreciation Expense Account" column contains the value "101-00-000-52033-000-000". The "Location" column contains the value "GERMANY-BE-AMSTERDAM-1".

From task panel<<choose inquiry asset

figure 1.5

The screenshot shows the 'Assets' task panel for 'SUPREMO US CORP - USD'. It features several summary cards for 'Additions', 'Adjustments', 'Transfers', 'Retirements', and 'Depreciation'. A red box highlights the 'Inquiry' icon in the top right. Below the cards is a table of assets with columns for Description, Invoice Number, Invoice Date, Cost, Merged Cost, In Service Date, Category, Supplier Name, and Supplier Number.

Description	Invoice Number	Invoice Date	Cost	Merged Cost	In Service Date	Category	Supplier Name	Supplier Number
Injection Machine	JGA7809	12/3/23	464,597.66	500,000.00	12/1/23	EQUIPMENT-MANUFACTURING	JGA	1254
Exercise Bike Self Powered 800			10,000.00	10,000.00	12/14/23			
Flextrainers	JGA3978	8/23/23	7,700.00	8,286.74	12/6/23	EQUIPMENT-MANUFACTURING	JGA	1254
Elliptical & Cross-Trainers			5,000.00	5,000.00	12/20/23	EQUIPMENT-FITNESS		
	DE7908	8/1/23	1,000.00	1,000.00	12/18/23	EQUIPMENT-MANUFACTURING	Dell Inc.	1255
Desktop Computer, 500 Gb HD, Graphics	ERS-411073-57...	8/23/23	1,000.00	1,076.20	12/25/23	COMPUTER-HARDWARE	Midtown Compu...	1266

Then choose book of asset and fill any criteria to search by it

figure 1.6

The screenshot shows the 'Asset Inquiry' search form. It includes tabs for 'Assets', 'Transactions', 'Recent Additions', 'Recent Retirements', and 'Leases'. The 'Search' section has a 'Book' dropdown set to 'SUPREMO\_ENERGY\_US\_CORP' and a 'Category' dropdown set to 'computer', both highlighted with red boxes. Other fields include 'Asset Type' (Capitalized), 'Tag Number', 'Serial Number', 'Employee Name', and 'Description'. A red box highlights the 'Search' button.

figure 1.7

The screenshot shows the results of the asset inquiry search. The table lists assets with columns for Asset Number, Description, Asset Type, Category, Tag Number, Serial Number, Asset Key, and Attachments. The row for Asset Number 112768 is highlighted with a red box.

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112736	for it dep	Capitalized	COMPUTER-HARDWARE				None
112741	KKQ22	Capitalized	COMPUTER-SOFTWARE				None
112738	test123	Capitalized	COMPUTER-HARDWARE				None
112747	M_asset	Capitalized	COMPUTER-HARDWARE				None
112750	Test3012	Capitalized	COMPUTER-HARDWARE				None
112768	add a hardware parts	Capitalized	COMPUTER-HARDWARE				None
112751	Test3012	Capitalized	COMPUTER-HARDWARE				None
112746	guider	Capitalized	COMPUTER-HARDWARE				None

Choose asset then drill down to see details of it and all transaction happen to asset.

figure 1.8

112758	add a hardware parts	Capitalized	COMPUTER-HARDWARE	None
112751	Test3012	Capitalized	COMPUTER-HARDWARE	None

Asset 112768: Books

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US_...	Corporate	Capitalized	COMPUTER-HARDWA...	5,500.00	5,500.00	0.00	5,500.00	0.00	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

Depreciate	✓	Bonus Depreciation Reserve	0.00	Depreciation Ceiling	Regional Information
Fully depreciate in current period	---	YTD Impairment	0.00	Cash Generating Unit	
Current Cost	5,500.00	Impairment Reserve	0.00	Depreciation Method	STL
Original Cost	5,500.00	YTD Production	0	Life in Years	5Months 0
Net Book Value	5,500.00	LTD Production	0	Group Asset Number	
Salvage Value	0.00	Fair Value		Remaining Life From	
Recoverable Cost	5,500.00	In Service Date	1/31/24	In Service Date	Years 5Months 0
Depreciable Basis Amount	5,500.00	Prorate Convention	CAL MONTH	Prorate Date	Years 5Months 0
YTD Depreciation	0.00	Prorate Date	1/1/24		
Depreciation Reserve	0.00	Bonus Rule			

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

View View Accounting Detach

Transaction Number	Transaction Type	Transaction Date	Amortization Start Date	Entered Period	Effective Period	Amortize	Mass Reference Number
373943	Transfer in	1/31/24		JAN-24	JAN-24	No	6805666
373942	Addition	1/31/24		JAN-24	JAN-24	No	6805666

Transaction 373942: Addition

View Detach

Status	Current Cost	Original Cost	Salvage Value	Recoverable Cost	Depreciation Method	Life in Months	Life in Periods	Basic Rate	Adjusted Rate	Unit of Measure	P
After	5,500.00	5,500.00	0.00	5,500.00	STL	60					

At this moment the addition happen but no effect on accounting if you press on view accounting there is no transaction.

figure 1.9

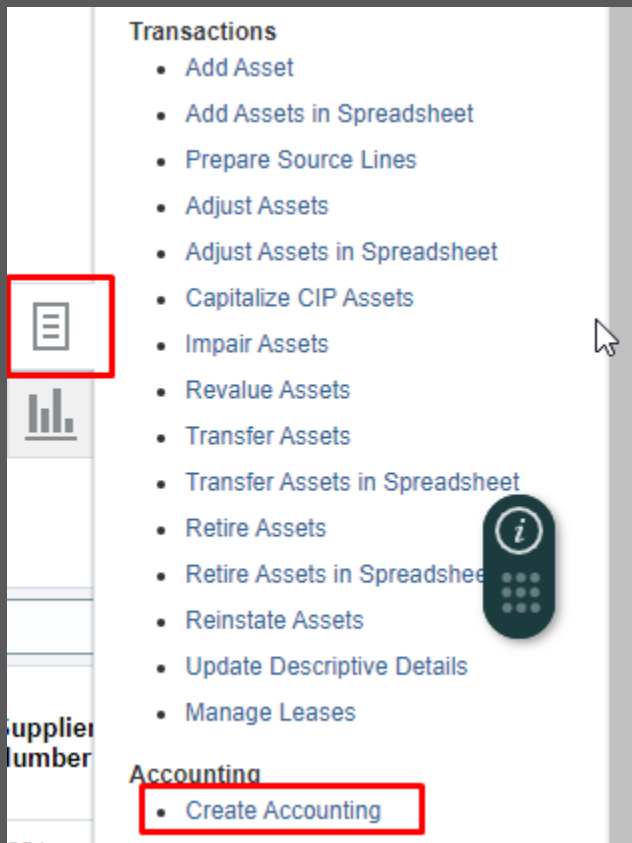
Accounting Lines: 373942

XLA-870811You must account the transaction before viewing the journal entry.

Done

The last step in addition of asset is to post to ledger by going to home page of fixed asset and click on task panel<<create accounting.

figure 1.10

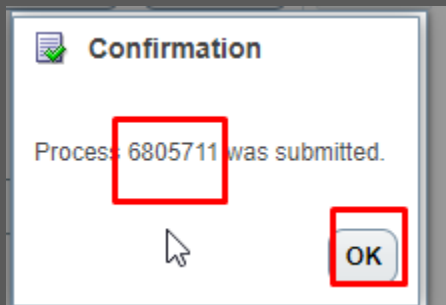


Choose book then press submit.

figure 1.11

This screenshot shows the 'Create Accounting' form in the Oracle Fixed Assets application. The form includes fields for 'Name', 'Description', 'Schedule', and 'Submission Notes'. The 'Submit' button is highlighted with a red box. The 'Basic Options' section contains several dropdown menus and checkboxes, including 'Book' (set to SUPREMO\_ENERGY\_US\_CORP), 'Process Category', 'End Date' (1/31/24), 'Accounting Mode' (Final), 'Process Events' (All), 'Report Style' (Summary), 'Transfer to General Ledger' (Yes), 'Post in General Ledger' (Yes), 'Journal Batch', and 'Include User Transaction Identifiers' (No). A mouse cursor is visible over the 'Submit' button.

figure 1.12



After getting process number go to navigator<<tools<<schedule process.

figure 1.13

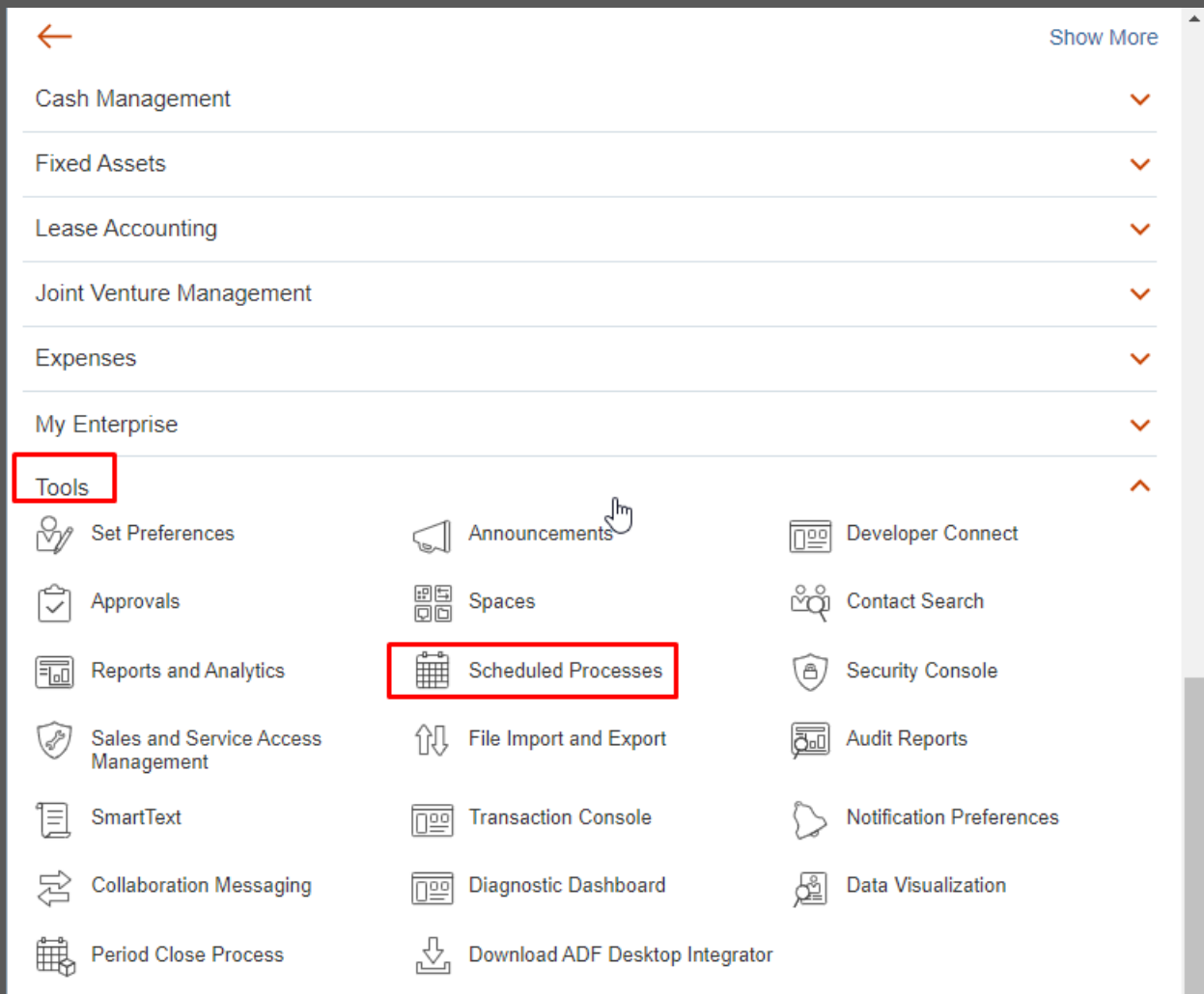


figure 1.14

View ☒ Flat List ☐ Hierarchy

Actions View       ↺

Name	Metadata Name	Process ID	Status	Scheduled Time	Submission Time	Submission Notes
Create Accounting: Subprocess	XLAFSNAPENG	6805722	Succeeded	4/13/24 6:34 PM UTC	4/13/24 6:34 PM UTC	XLAFSNAPENG
Create Accounting for Assets	FAFSNAPRPT	6805711	Succeeded	4/13/24 6:09 PM UTC	4/13/24 6:09 PM UTC	
Notify User of Assets Process Status	AssetsNotificationJob	6805667	Succeeded	4/13/24 5:54 PM UTC	4/13/24 5:54 PM UTC	AssetsNotificationJob
Post Online Assets Transactions	SubmitOnlineAssetTransa...	6805666	Succeeded	4/13/24 5:53 PM UTC	4/13/24 5:53 PM UTC	Financial Asset PL/SQL Job through ESS API

Process Details Status Details

Now return back to [figure 1.8](#) Asset inquiry search on asset <<  
transaction to view accounting.

figure 1.15

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

View ☒ View Accounting ☐ Detach

Transaction Number	Transaction Type	Transaction Date	Amortization Start Date	Entered Period	Effective Period	Amortize	Mass Reference Number
373943	Transfer in	1/31/24		JAN-24	JAN-24	No	6805666
373942	Addition	1/31/24		JAN-24	JAN-24	No	6805666

Transaction 373942: Addition

Accounting Lines: 373942

Ledger Supremo Energy US PL Date 1/31/24 Status Final

View ☒ View T-Accounts ☐ Detach

Line	Event	Account	Class	Accounted (USD)	
				Debit	Credit
1	Addition	101-00-000-15033-000-000	Cost	5,500.00	
2	Addition	101-00-000-15099-000-000	Cost clearing		5,500.00

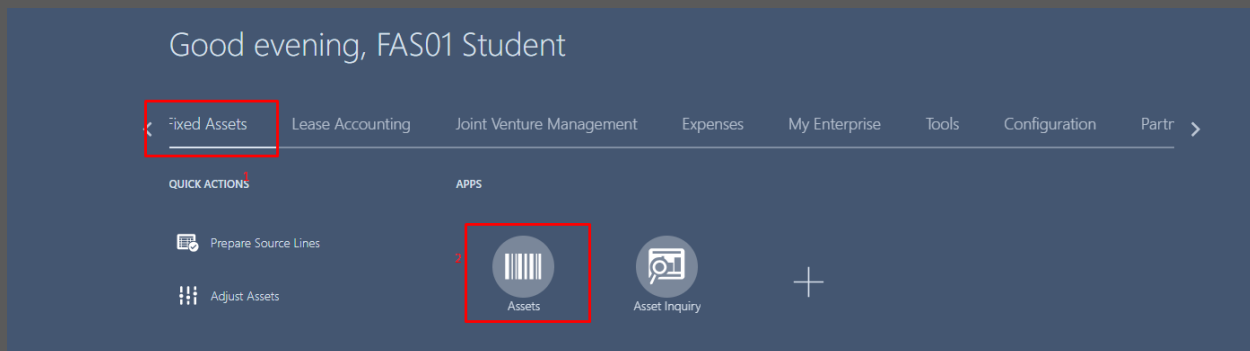
Done



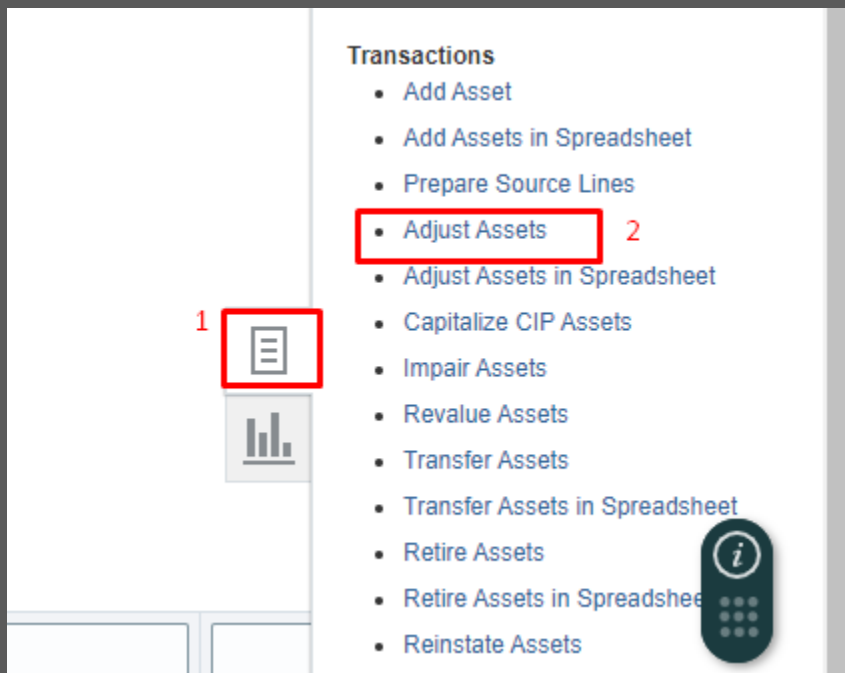
## 2)Adjusting on Asset.

Start by choosing fixed asset << Asset.

figure 2.1



From task panel<<adjust asset. figure 2.2



Choose the book of asset and fill any criteria to search by it to find asset to adjust.

figure 2.3

## figure 2.4

Search

Advanced

Manage Watchlist

Saved Search

All Assets

Actions

View

Change Financial Details

Transfer Source Lines

Change Category

Change Financial Details

Manage Source Lines

Change Category

Suspend Depreciation

Enter Unplanned Depreciation

Delete Asset

Change Group Asset

Transfer Reserve

		Category	Asset Type	Asset Key	Tag Number	Serial Number
		COMPUTER-HARDWARE	Capitalized			
		COMPUTER-HARDWARE	Capitalized			
		COMPUTER-HARDWARE	Capitalized			
		COMPUTER-HARDWARE	Capitalized			
		COMPUTER-HARDWARE	Capitalized			
		COMPUTER-SOFTWARE	Capitalized			
112738	test123	COMPUTER-HARDWARE	Capitalized			
112770	COMPUTER-HARDWARE	COMPUTER-HARDWARE	Capitalized			
112768	add a hardware parts	COMPUTER-HARDWARE	Capitalized			
112751	Test3012	COMPUTER-HARDWARE	Capitalized			
112740	kk5697	COMPUTER-SOFTWARE	Capitalized			
112767	TEST_ST	COMPUTER-HARDWARE	Capitalized			

in any field related to asset then press submit. **figure 2.5**

## Change Financial Details: Asset 112768 ⓘ

Currency = USD

Book

SUPREMO\_ENERGY\_US\_CORP

Category

COMPUTER-HARDWARE

Asset Type

Capitalized

Open Period

JAN-24

Transaction Details

Comments

Amortize

Amortization Start Date

mid/yy ⓘ

Context Value

▼

Regional Information

▼

ⓘ

### Financial Details

General

Advanced Rules

Regional Information

\* Cost

12,000.00

Salvage Value Type

Amount ▼

Salvage Value Amount

2,000.00

Salvage Value Percent

0

Depreciation Factor

\* Depreciation Method

STL ▼

\* Life in Years

10 ▼

\* Life in Months

0 ▼

Fully depreciate in current period

☐

Bonus Rule

▼

Cash Generating Unit

▼

Depreciation Ceiling

▼

YTD Depreciation

91.67

Depreciation Reserve

91.67

YTD Bonus Depreciation

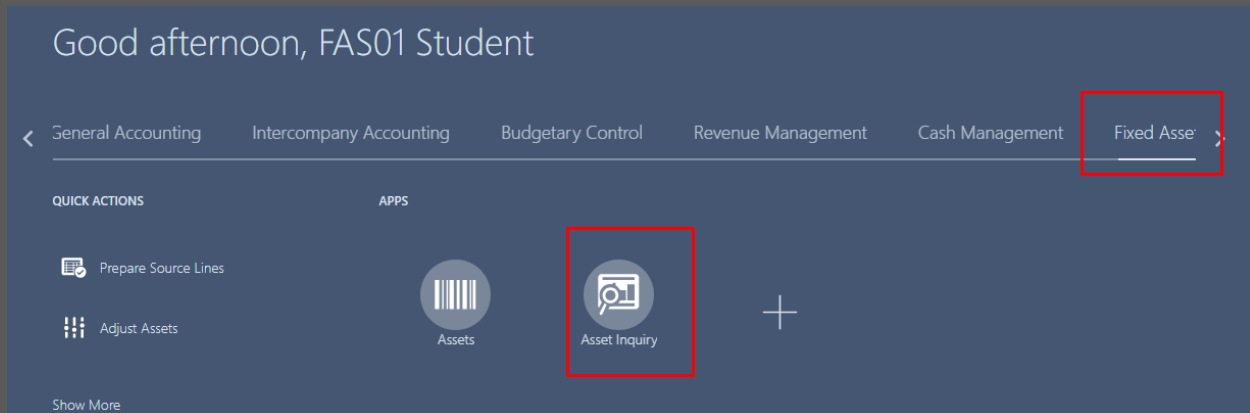
0.00

Bonus Depreciation Reserve

0.00

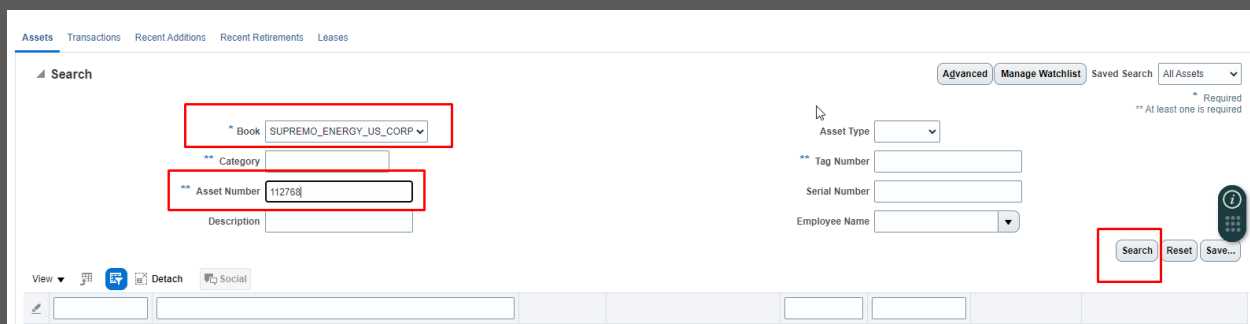
Now go back to fixed asset<<asset inquiry

figure 2.6



Choose book and fill any criteria to search then press search.

figure 2.7



Now you can see adjust that you have made in cost, salvage value and life years you can compare this with [figure 1.8](#)

figure 2.8

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112768	add a hardware parts	Capitalized	COMPUTER-HARDWARE				None

Asset 112768: Books

Currency: USD - US Dollar

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US_...	Corporate	Capitalized	COMPUTER-HARDWA...	12,000.00	10,000.00	0.00	12,000.00	0.00	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

Depreciate	✓	Bonus Depreciation Reserve	0.00	Depreciation Ceiling	Regional Information
Fully depreciate in current period	—	YTD Impairment	0.00	Cash Generating Unit	
Current Cost	12,000.00	Impairment Reserve	0.00	Depreciation Method	STL
Original Cost	5,500.00	YTD Production	0	Life in Years	10Months 0
Net Book Value	12,000.00	LTD Production	0	Group Asset Number	
Salvage Value	2,000.00	Fair Value		Remaining Life From	
Recoverable Cost	10,000.00	In Service Date	1/31/24	In Service Date	Years 10Months 0
Depreciable Basis Amount	10,000.00	Prorate Convention	CAL MONTH	Prorate Date	Years 10Months 0
YTD Depreciation	0.00	Prorate Date	1/1/24		
Depreciation Reserve	0.00	Bonus Rule			
YTD Bonus Depreciation	0.00				

figure 2.9

Asset 112768: Books

CurrencyUSD - US Dollar

View

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US_...	Corporate	Capitalized	COMPUTER-HARDWA...	12,000.00	10,000.00	0.00	12,000.00	0.00	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial

Descriptive

Source Lines

Assignments

Cost History

Depreciation

Transactions

View

View Accounting

Detach

	Transaction Number	Transaction Type	Transaction Date	Amortization Start Date	Entered Period	Effective Period	Amortize	Mass Reference Number
	374059	Adjustment	1/31/24	JAN-24	JAN-24		No	
	373943	Transfer in	1/31/24	JAN-24	JAN-24		No	6805666
	373942	Addition	1/31/24	JAN-24	JAN-24		No	6805666

Transaction 374059: Adjustment

View

Detach

	Status	Current Cost	Original Cost	Salvage Value	Recoverable Cost	Depreciation Method	Life in Months	Life in Periods	Basic Rate	Adjusted Rate	Unit of Measure	P
	Before	5,500.00	5,500.00	0.00	5,500.00	STL	60					
	After	12,000.00	5,500.00	2,000.00	10,000.00	STL	120					

At this moment the adjust happen but no effect on accounting if you press on view accounting will get transaction but not post to ledger.  
(adjust cost 12,000-original cost 5,500)=6,500

**figure 2.10**

Accounting Lines: 374059

Ledger Supremo Energy US PL Date 1/31/24 Status Final

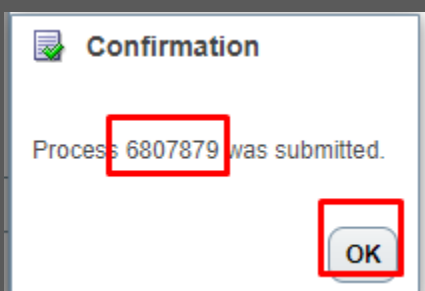
View View T-Accounts Detach Override Account

Line	Event	Account	Class	Accounted (USD)	
				Debit	Credit
1	Adjustment	101-00-000-15033-000-000	Cost	6,500.00	
2	Adjustment	101-00-000-15099-000-000	Cost clearing		6,500.00

Done

Now we have to create accounting (post to ledger) to effect on balances same steps in [figure 1.10](#)<<[figure 1.11](#)

Then you will get process number. **figure 2.11**



After getting process number go to navigator<<tools<<schedule process.

figure 2.12

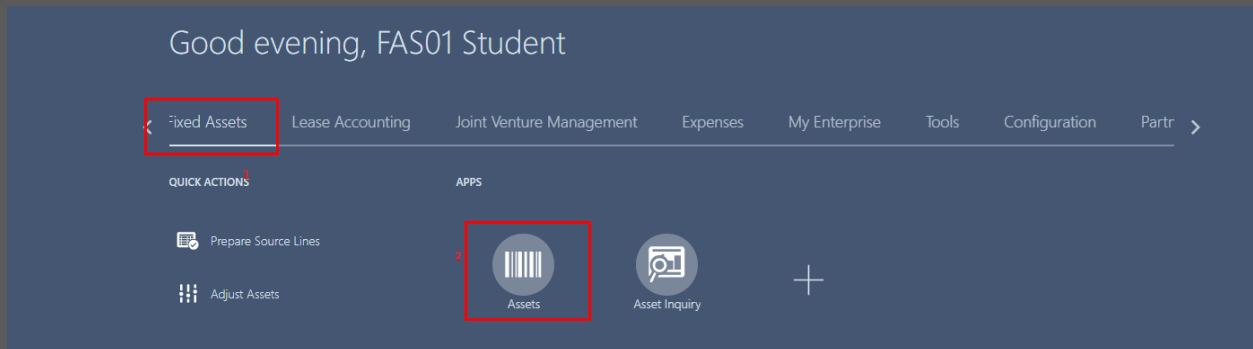
The screenshot shows the Oracle Financials Navigator interface. The 'Tools' section is expanded, and 'Scheduled Processes' is highlighted. Below this, a table lists various scheduled processes.

Name	Metadata Name	Process ID	Status	Scheduled Time	Submission Time	Submission Notes
Post Subledger Journal Entries: Subprocess	XLAGLTRNIV	6807884	Succeeded	4/14/24 3:06 PM UTC	4/14/24 3:06 PM UTC	XLAGLTRNIV
Post Subledger Journal Entries	XLAGLTRN	6807882	Succeeded	4/14/24 3:06 PM UTC	4/14/24 3:06 PM UTC	XLAGLTRN
Create Accounting: Subprocess	XLAFSNAPENG	6807881	Succeeded	4/14/24 3:06 PM UTC	4/14/24 3:06 PM UTC	XLAFSNAPENG
Create Accounting for Assets	FAFSNAPRPT	6807879	Succeeded	4/14/24 3:05 PM UTC	4/14/24 3:05 PM UTC	
Post Online Assets Transactions	SubmitOnlineAssetTransa	6807874	Succeeded	4/14/24 3:04 PM UTC	4/14/24 3:04 PM UTC	Financial Asset PL/SQL Job through ESS API

### 3)Transfer Asset.

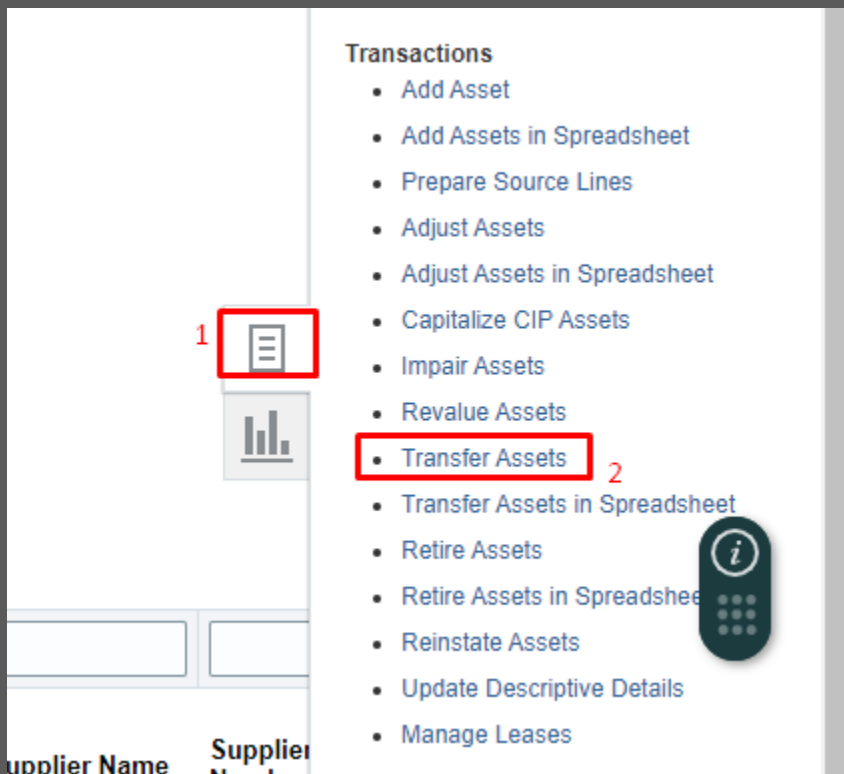
Start by choosing fixed asset << Asset.

**figure 3.1**



From task panel<<transfer asset.

**figure 3.2**



Then choose book and search by any criteria to find asset you want to transfer.

**figure 3.3**

Transfer Assets ⓘ

Basic Mass

Search: Assets

Advanced Manage Watchlist Saved Search All Assets

\* Book SUPREMO\_ENERGY\_US\_CORP

\*\* Category

\*\* Asset Number 112768

Description

Asset Type

\*\* Tag Number

Serial Number

Employee Name

Search Reset Save...

\* Required  
\*\* At least one is required

Choose asset then transfer asset.

**figure 3.4**

Transfer Assets ⓘ

Basic Mass

Search: Assets

Advanced Manage Watchlist Saved Search All Assets

View Transfer Asset Adjust Units

Asset Number	Description	Category	Asset Type	Asset Key	Tag Number	Serial Number
112768	add a hardware parts	COMPUTER-HARDWARE	Capitalized			

Asset 112768: Assignments

View

Units	Employee Name	Employee Number	Depreciation Expense Account	Location
1		101-00-000-52033-000-000		GERMANY-BE-AMSTERDAM-1
Total	1			

Click on add row (+) to make transfer.

**figure 3.5**

Transfer Asset: Asset 112768 ⓘ

Submit Cancel

Book SUPREMO\_ENERGY\_US\_CORP

Category COMPUTER-HARDWARE

Asset Type Capitalized

Open Period JAN-24

Transaction Details

Comments

\* Transfer Date 1/31/24

Context Value

Regional Information

Assignment Details

View + X

* New Units	Current Units	Employee Name	Employee Number	* Depreciation Expense Account	* Location
1	1			101-00-000-52033-000-000	GERMANY-BE-AMSTERDAM-1
Total	1	1			



Choose new unit to clear that this unit have been transfer then choose criteria of transfer to employee or location, I transferred to another location, then click on submit

figure 3.6

Transfer Asset: Asset 112768

Book: SUPREMO\_ENERGY\_US\_CORP  
Asset Type: Capitalized  
Category: COMPUTER-HARDWARE  
Open Period: JAN-24

Transaction Details

Comments:   
Transfer Date: 1/31/24

Context Value:   
Regional Information:

Assignment Details

New Units	Current Units	Employee Name	Employee Number	Depreciation Expense Account	Location
1				101-00-000-52033-000-000	USA-CALIFORNIA-AUSTIN-2
0	1			101-00-000-52033-000-000	GERMANY-BE-AMSTERDAM-1
Total	1	1			

Now go back to fixed asset<<asset inquiry

figure 3.7

Good afternoon, FAS01 Student

General Accounting | Intercompany Accounting | Budgetary Control | Revenue Management | Cash Management | **Fixed Assets**

QUICK ACTIONS

Prepare Source Lines  
Adjust Assets

Assets | **Asset Inquiry**

Choose book and fill any criteria to search then press search.

figure 3.8

Assets | Transactions | Recent Additions | Recent Retirements | Leases

Search

Book: SUPREMO\_ENERGY\_US\_CORP  
Category:   
Asset Number: 112768  
Description:

Asset Type:   
Tag Number:   
Serial Number:   
Employee Name:

Search | Reset | Save...

figure 3.9

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112768	add a hardware parts	Capitalized	COMPUTER-HARDWARE				None

Asset 112768: Books

Currency: USD - US Dollar

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US_CORP	Corporate	Capitalized	COMPUTER-HARDWA...	12,000.00	10,000.00	0.00	12,000.00	0.00	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines **Assignments** Cost History Depreciation Transactions

Distribution Identifier	Current Units	Employee Name	Employee Number	Depreciation Expense Account	Location	Inventory Taken Date
324441	1			101-00-000-52033-000-000	USA-CALIFORNIA-AUSTIN-2	
<b>Total</b>	<b>1</b>					

figure 3.10

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines **Assignments** Cost History Depreciation **Transactions**

Transaction Number	Transaction Type	Transaction Date	Amortization Start Date	Entered Period	Effective Period	Amortize	Mass Reference Number
374065	Transfer	1/31/24		JAN-24	JAN-24	No	
374059	Adjustment	1/31/24		JAN-24	JAN-24	No	
373943	Transfer in	1/31/24		JAN-24	JAN-24	No	6805666
373942	Addition	1/31/24		JAN-24	JAN-24	No	6805666

Transaction 374065: Transfer

Transaction Units	New Units	Current Units	Employee Name	Employee Number	Depreciation Expense Account	Location
-1	0	1			101-00-000-52033-000-000	GERMANY-BE-AMSTERDAM-1
	1	0			101-00-000-52033-000-000	USA-CALIFORNIA-AUSTIN-2

Now the transfer happen but no effect on accounting if you press on view accounting there is no transaction.

figure 3.11

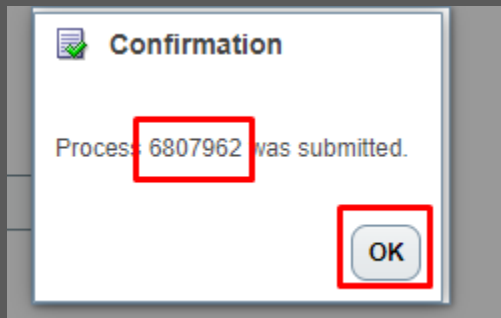
**Accounting Lines: 373942**

XLA-870811You must account the transaction before viewing the journal entry.

**Done**

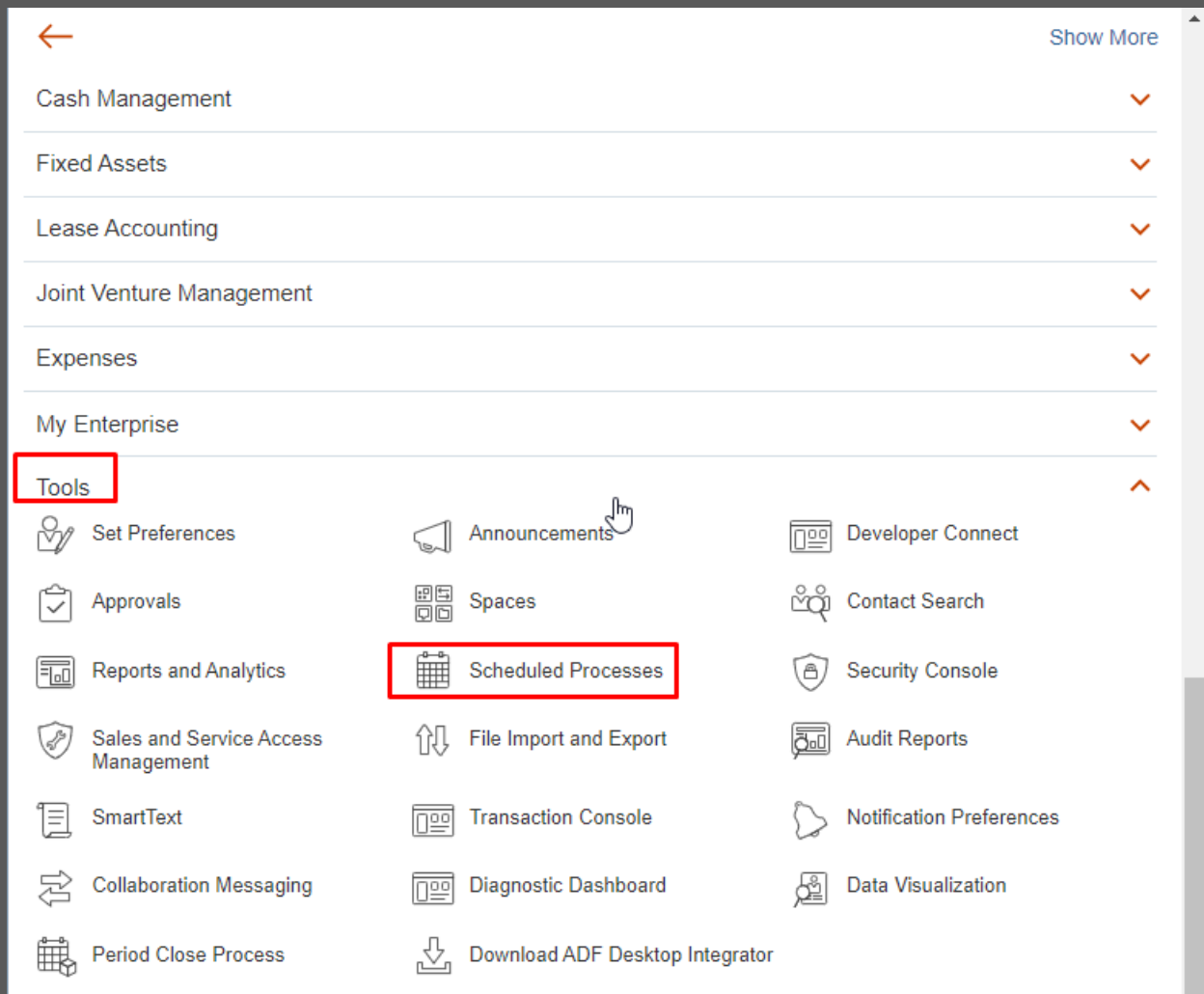
Next step, Is to create accounting (post to ledger) to effect on balances same steps in [figure 1.10](#)<<[figure 1.11](#)

figure 3.12



After getting process number go to navigator<<tools<<schedule process.

figure 3.13



Post Subledger Journal Entries	XLGLTRN	6807964	Succeeded	4/14/24 3:47 PM UTC	4/14/24 3:47 PM UTC	XLGLTRN
Create Accounting Subprocess	XLAFSNAPENG	6807963	Succeeded	4/14/24 3:47 PM UTC	4/14/24 3:47 PM UTC	XLAFSNAPENG
Create Accounting for Assets	FAFSNAPRPT	6807962	Succeeded	4/14/24 3:46 PM UTC	4/14/24 3:46 PM UTC	
Post Online Assets Transactions	SubmitOnlineAssetsTransa...	6807942	Succeeded	4/14/24 3:37 PM UTC	4/14/24 3:37 PM UTC	Financial Asset PL/SQL Job through ESS API
Extract Assets Reporting Data	ExtractAssetsReportingData	6807888	Succeeded	4/14/24 3:07 PM UTC	4/14/24 3:07 PM UTC	ExtractAssetsReportingData
Post Journals for Single Ledger	PostingSingleLedger	6807887	Succeeded	4/14/24 3:06 PM UTC	4/14/24 3:06 PM UTC	PostingSingleLedger

Accounting Lines: 374065

✕

Ledger: Supremo Energy US PL

Date: 1/31/24

Status: Final

View ▾

View T-Accounts

Detach

Override Account

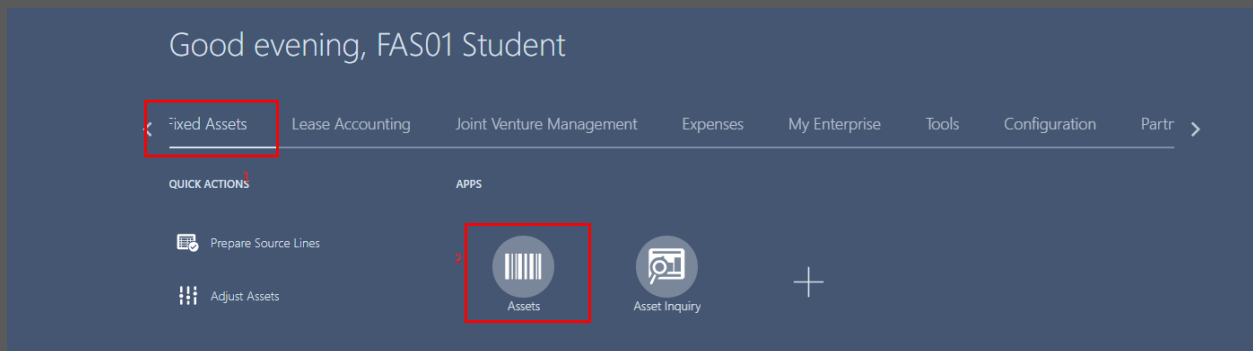
Line	Event	Account	Class	Accounted (USD)	
				Debit	Credit
1	Transfers	101-00-000-15033-000-000	Cost	12,000.00	
2	Transfers	101-00-000-15033-000-000	Cost		12,000.00

Done

#### 4)Calculate Depreciation to Asset.

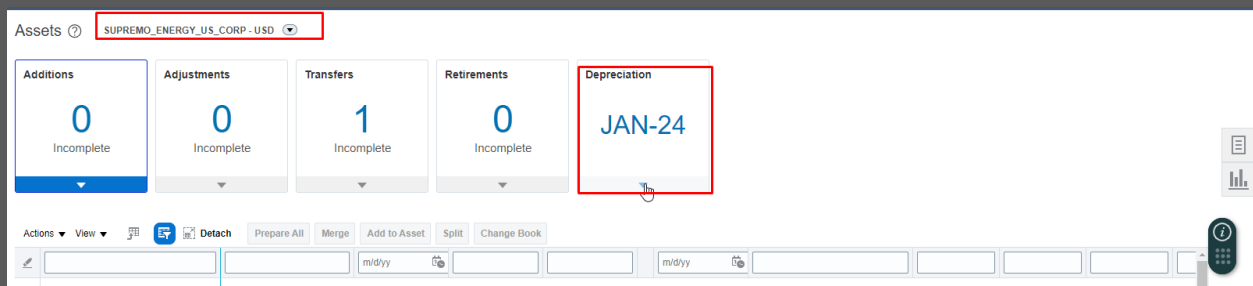
Start by choosing fixed asset << Asset.

figure 4.1



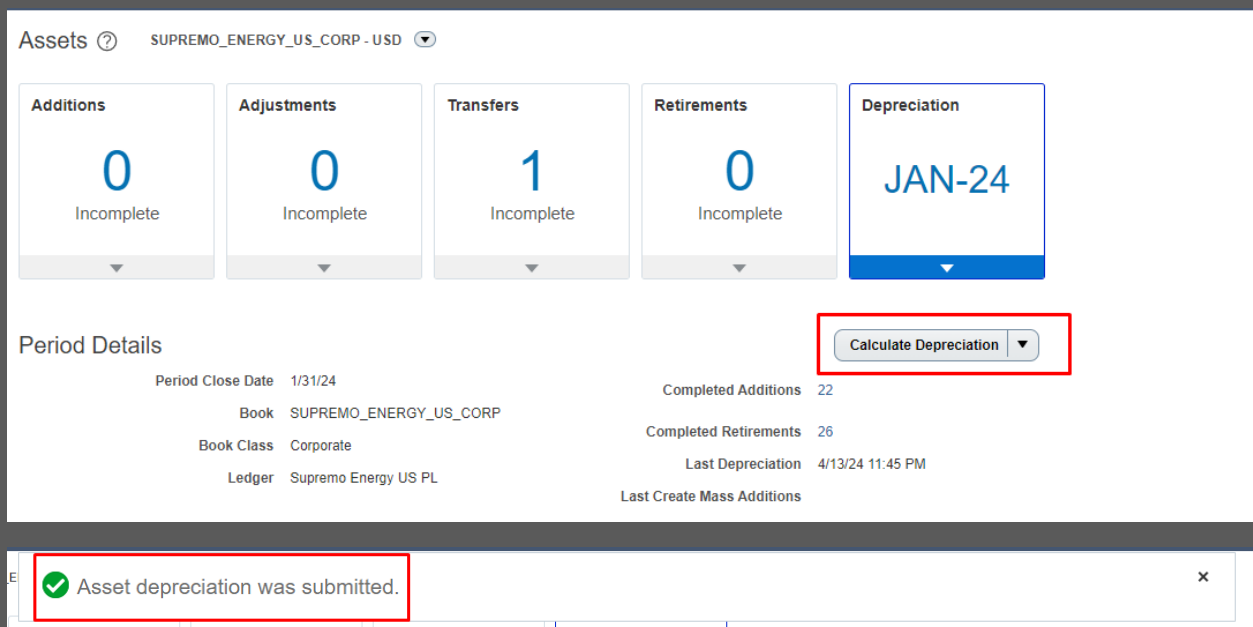
Click on depreciation window.

figure 4.2

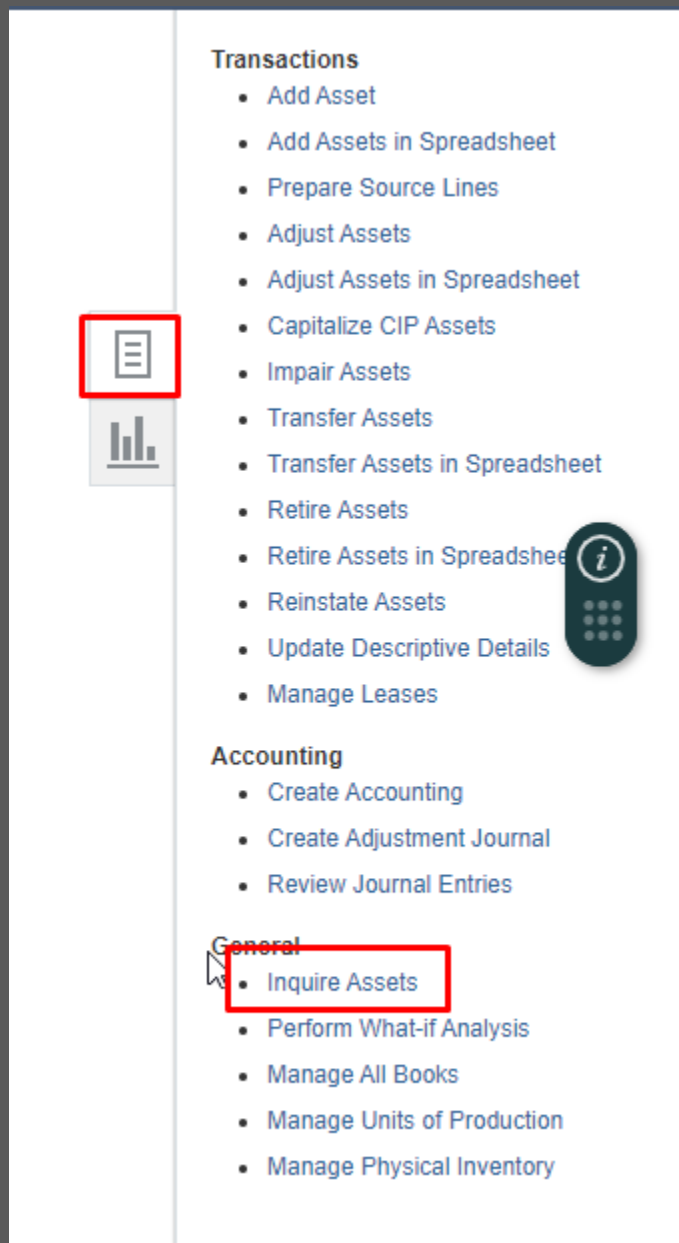


Then click on calculate depreciation.

figure 4.3



Then from task panel<<inquiry asset **figure 4.4**



Choose book and fill any criteria to search then press search.

figure 4.5

Assets Transactions Recent Additions Recent Retirements Leases

Search

\* Book SUPREMO\_ENERGY\_US\_CORP

\*\* Category

\*\* Asset Number 112768

Description

Asset Type

\*\* Tag Number

Serial Number

Employee Name

Search Reset Save...

Now depreciation have been calculated and deducted from asset.

figure 4.6

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112768	add a hardware parts	Capitalized	COMPUTER-HARDWARE				None

Asset 112768: Books

Currency USD - US Dollar

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US_CORP	Corporate	Capitalized	COMPUTER-HARDWA...	12,000.00	10,000.00	83.33	11,916.67	83.33	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

Period	Total Amount	Depreciation Amount	Depreciation Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount
JAN-24	83.33	83.33	0.00	0.00	0.00

You have to post to ledger to effect on balances if you press on view accounting there is no transaction.

figure 4.7

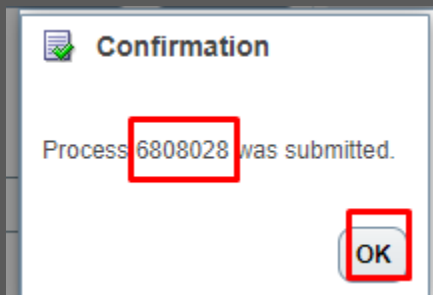
Accounting Lines: 373942

XLA-870811You must account the transaction before viewing the journal entry.

Done

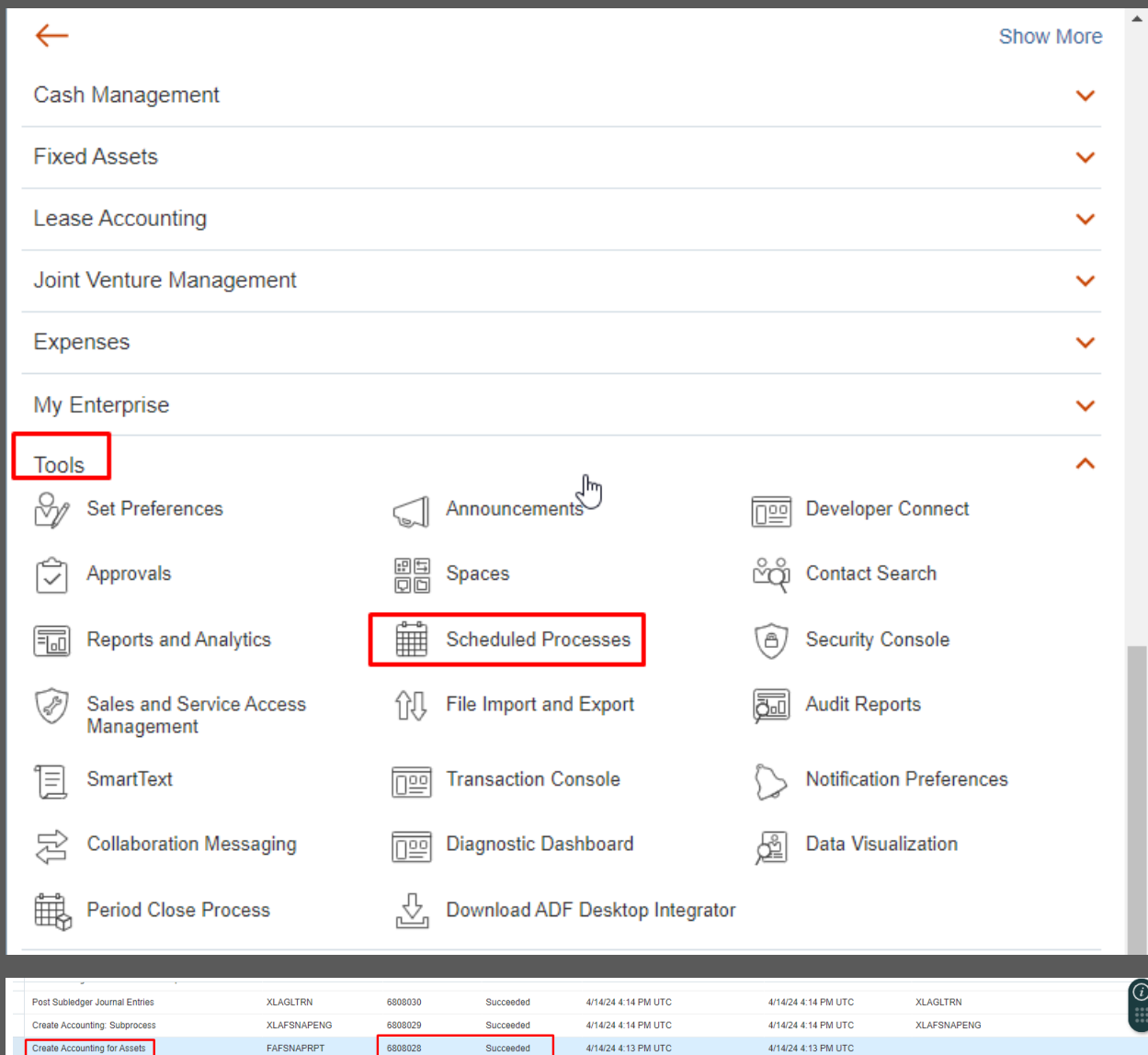
Next step, Is to create accounting (post to ledger) to effect on balances same steps in [figure 1.10](#)<[figure 1.11](#)

figure 4.8



After getting process number go to navigator<<tools<<scheduled process.

figure 4.9





Now we go back to asset inquiry<<search on asset<< depreciation to view accounting figure 4.6

Accounting Lines: 112768 JAN-24

Ledger: Supremo Energy US PL Date: 1/31/24 Status: Final

View View T-Accounts Detach Override Account

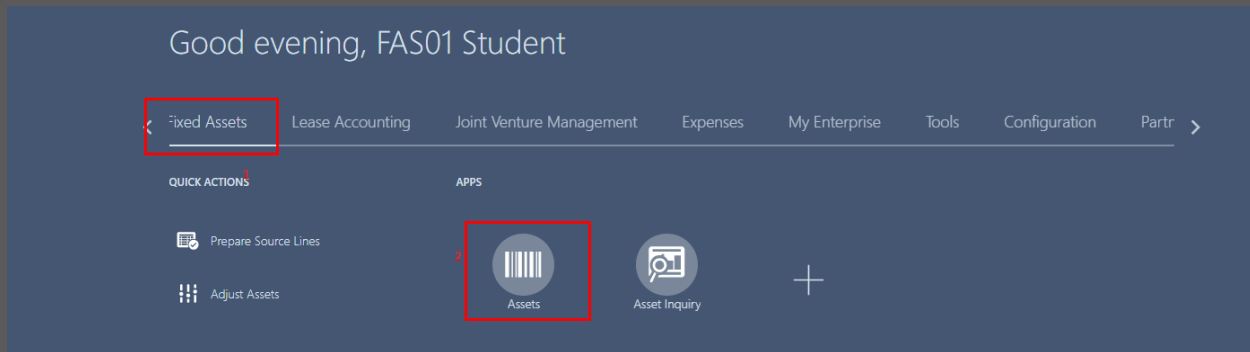
Line		Event	Account	Class	Accounted (USD)	
					Debit	Credit
1	▶	Periodic Deprecia...	101-00-000-52033-000-000	Depreciation Expense	83.33	
2	▶	Periodic Deprecia...	101-00-000-16033-000-000	Accumulated Depreciation		83.33

Done

## 5)Retire Asset.

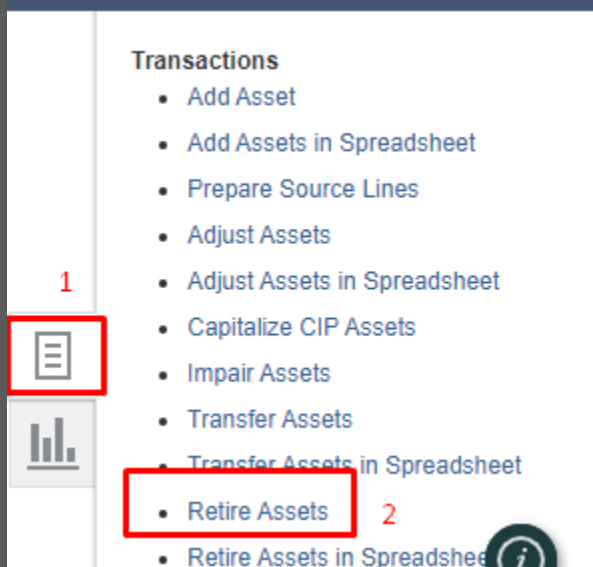
Start by choosing fixed asset << Asset.

figure 5.1



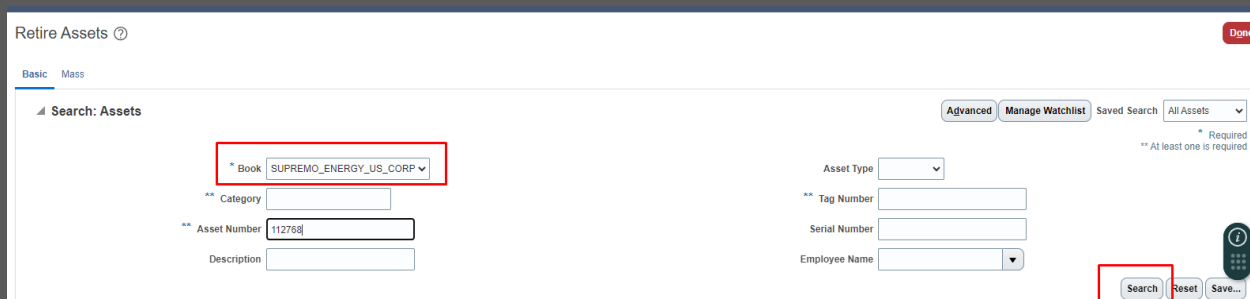
From task panel<<retire asset.

figure 5.2



Choose the book of asset and fill any criteria to search by it to find asset.

figure 5.3



Choose asset and choose the way of retire cost or unit.

figure 5.4

The screenshot shows the 'Retire Assets' interface. At the top, there are tabs for 'Basic' and 'Mass'. Below them is a 'Search: Assets' section with buttons for 'Advanced', 'Manage Watchlist', 'Saved Search', and 'All Assets'. A table lists assets with columns: Asset Number, Description, Category, Serial Number, Tag Number, Asset Key, and Asset Type. The first row is highlighted with a red box, showing Asset Number 112768, Description 'add a hardware parts', Category 'COMPUTER-HARDWARE', and Asset Type 'Capitalized'. Above the table, there are buttons for 'Retire Cost' and 'Retire Units', both of which are pointed to by red arrows.

Fill required information then press submit.

figure 5.5

The screenshot shows the 'Retire Cost: Asset 112768' form. At the top right, there are buttons for 'Save and Close', 'Submit' (highlighted with a red box), and 'Cancel'. The form is divided into several sections: 'Transaction Details' with fields for 'Comments', 'Retire Date' (1/31/24), and 'Preparer'; 'Retirement Details' with fields for '\* Cost Retired' (12,000.00), 'Proceeds of Sale' (1,000.00), 'Cost of Removal' (500.00), 'Retirement Reason', and 'Retirement Convention' (CAL MONTH); and 'Regional Information' with fields for 'Context Value', 'Trade in Asset', 'Check or Invoice Number', 'Sold To', and another 'Context Value'. A red arrow points to the '\* Cost Retired' field.

Now go back to fixed asset<<asset inquiry

figure 5.6

The screenshot shows the application menu. At the top, there is a greeting 'Good afternoon, FAS01 Student'. Below it is a navigation bar with tabs: 'General Accounting', 'Intercompany Accounting', 'Budgetary Control', 'Revenue Management', 'Cash Management', and 'Fixed Assets' (highlighted with a red box). Below the navigation bar are two sections: 'QUICK ACTIONS' with 'Prepare Source Lines' and 'Adjust Assets', and 'APPS' with 'Assets' and 'Asset Inquiry' (highlighted with a red box). At the bottom, there is a 'Show More' link.

Choose book and fill any criteria to search then press search.

figure 5.7

Assets Transactions Recent Additions Recent Retirements Leases

Search

\* Book SUPREMO\_ENERGY\_US\_CORP

\*\* Category

\*\* Asset Number 112768

Description

Asset Type

\*\* Tag Number

Serial Number

Employee Name

Search Reset Save...

View Detach Social

Now retirement have been calculated and deducted from asset

figure 5.8

Asset 112768: Books

Currency USD - US Dollar

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US...	Corporate	Capitalized	COMPUTER-HARDWA...	0.00	0.00	0.00	0.00	0.00	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

Depreciate Fully depreciate in current period

Current Cost 0.00

Original Cost 5,500.00

Net Book Value 0.00

Salvage Value 0.00

Recoverable Cost 0.00

Depreciable Basis Amount 0.00

YTD Depreciation 0.00

Depreciation Reserve 0.00

YTD Bonus Depreciation 0.00

Bonus Depreciation Reserve 0.00

YTD Impairment 0.00

Impairment Reserve 0.00

YTD Production 0

LTD Production 0

Fair Value

In Service Date 1/31/24

Prorate Convention CAL MONTH

Prorate Date 1/1/24

Bonus Rule

Depreciation Ceiling

Cash Generating Unit

Depreciation Method STL

Life in Years 10Months 0

Group Asset Number

Remaining Life From

In Service Date Years 10Months 0

Prorate Date Years 10Months 0

Regional Information

figure 5.9

View

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US...	Corporate	Capitalized	COMPUTER-HARDWA...	0.00	0.00	0.00	0.00	0.00	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

View Accounting Detach

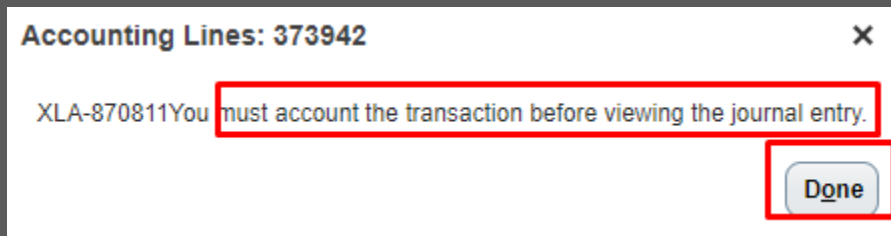
Transaction Number	Transaction Type	Transaction Date	Amortization Start Date	Entered Period	Effective Period	Amortize	Mass Reference Number
374067	Full retirement	1/31/24		JAN-24	JAN-24		
374065	Transfer	1/31/24		JAN-24	JAN-24	No	
374059	Adjustment	1/31/24		JAN-24	JAN-24	No	
373943	Transfer in	1/31/24		JAN-24	JAN-24	No	6805666
373942	Addition	1/31/24		JAN-24	JAN-24	No	6805666

Transaction 374067: Full retirement

View Accounting Detach

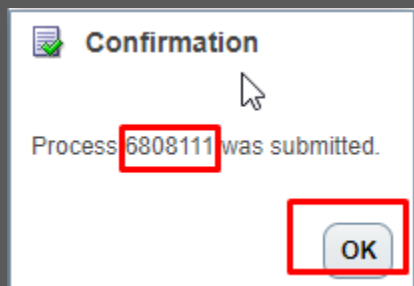
Retirement Number	Fiscal Year	Cost	Units	Retire Date	Retired Units	Retired Cost	Net Book Value Retired	Gain or Loss Amount	Proceeds of Sale	Cost of Removal	Retiremen Convent
228345	2024	12,000.00	1	1/31/24	1	12,000.00	12,000.00	-11,500.00	1,000.00	500.00	CAL MON

You have to post to ledger to effect on balances if you press on view accounting there is no transaction. figure 5.10



Next step, Is to create accounting (post to ledger) to effect on balances same steps in figure 1.10<<figure 1.11

figure 5.11



After getting process number go to navigator<<tools<<schedule process.

figure 5.12

The screenshot shows the SAP S/4HANA Navigator interface. The 'Tools' menu is expanded, and 'Scheduled Processes' is highlighted. Below the menu is a table of scheduled processes.

Process Name	Process ID	Status	Start Date	End Date	Process Type
Import Journals: Child	6808115	Succeeded	4/14/24 4:51 PM UTC	4/14/24 4:51 PM UTC	JournalImport
Post Subledger Journal Entries: Subprocess	6808114	Succeeded	4/14/24 4:51 PM UTC	4/14/24 4:51 PM UTC	XLGLTRNW
Post Subledger Journal Entries	6808113	Succeeded	4/14/24 4:50 PM UTC	4/14/24 4:50 PM UTC	XLGLTRN
Create Accounting: Subprocess	6808112	Succeeded	4/14/24 4:50 PM UTC	4/14/24 4:50 PM UTC	XLAFSNAPENG
Create Accounting for Assets	6808111	Succeeded	4/14/24 4:50 PM UTC	4/14/24 4:50 PM UTC	FAFSNAPRPT

Now we go back to asset inquiry<<search on asset<<  
Transaction to view accounting figure 5.9

Accounting Lines: 374067 ✕

Ledger: Supremo Energy US PL Date: 1/31/24 Status: Final

View ▼ 📄 View T-Accounts 📄 📄 Detach 🔧 Override Account

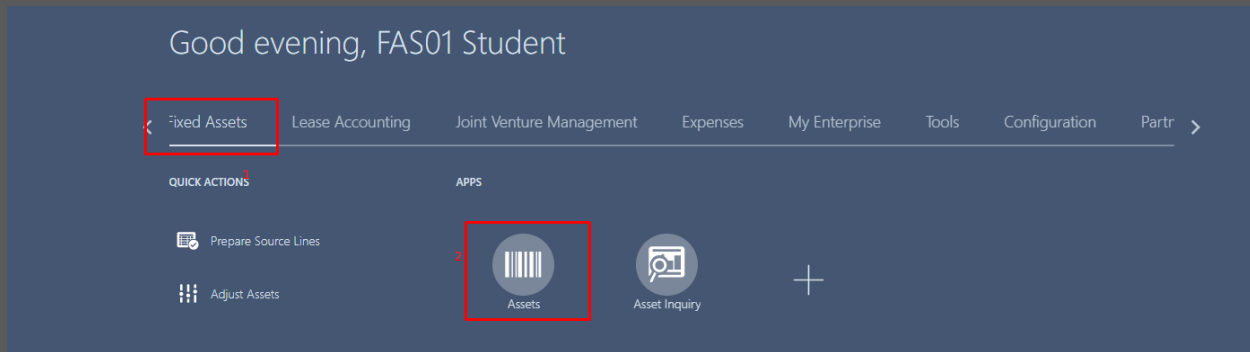
Line		Event	Account	Class	Accounted (USD)	
					Debit	Credit
1	▶	Retirement	101-00-000-49003-000-000	NBV Retired	12,000.00	
2	▶	Retirement	101-00-000-15098-000-000	Proceeds of Sale Clearing	1,000.00	
3	▶	Retirement	101-00-000-49003-000-000	Cost of Removal	500.00	
4	▶	Retirement	101-00-000-15033-000-000	Cost		12,000.00
5	▶	Retirement	101-00-000-49003-000-000	Proceeds of Sale		1,000.00
6	▶	Retirement	101-00-000-21208-000-000	Cost of Removal Clearing		500.00

Done

## 6)Reinstate Asset.

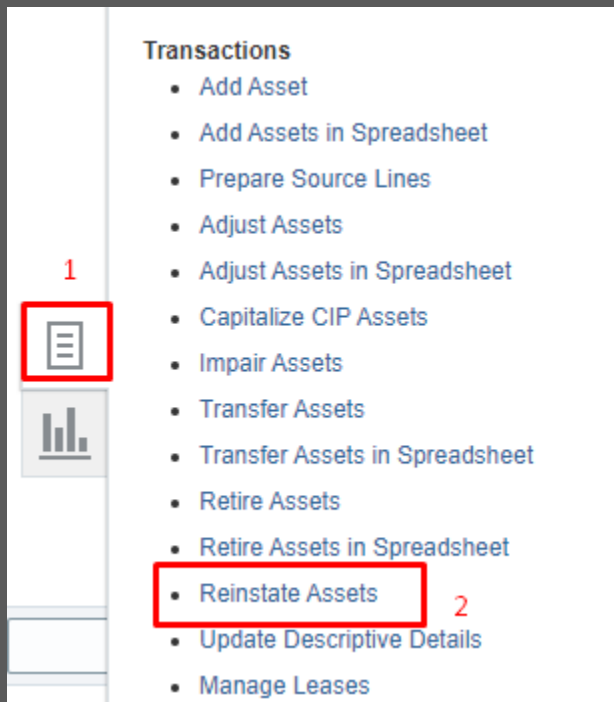
Start by choosing fixed asset << Asset.

figure 6.1



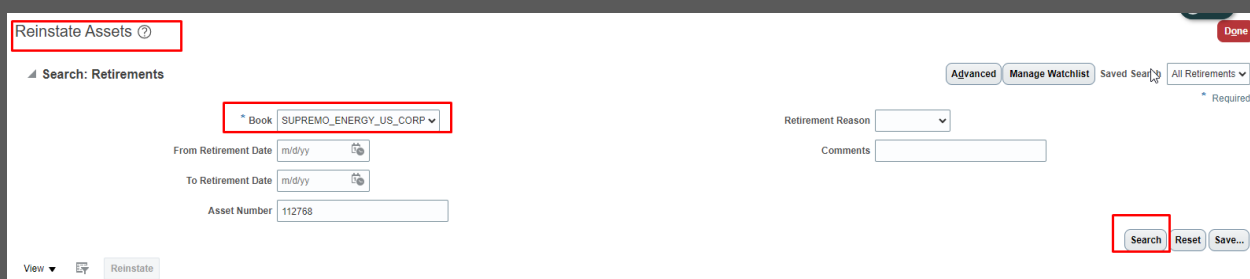
From task panel<<reinstate assets.

figure 6.2



Choose book and fill criteria to search.

figure 6.3





choose asset then press reinstate.

figure 6.4

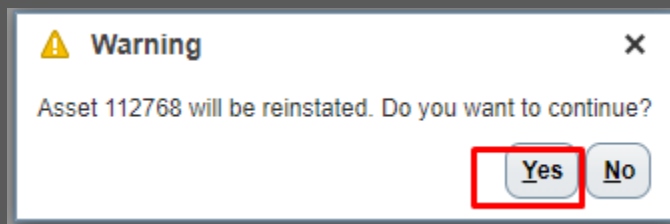
Reinstate Assets

Search: Retirements

View

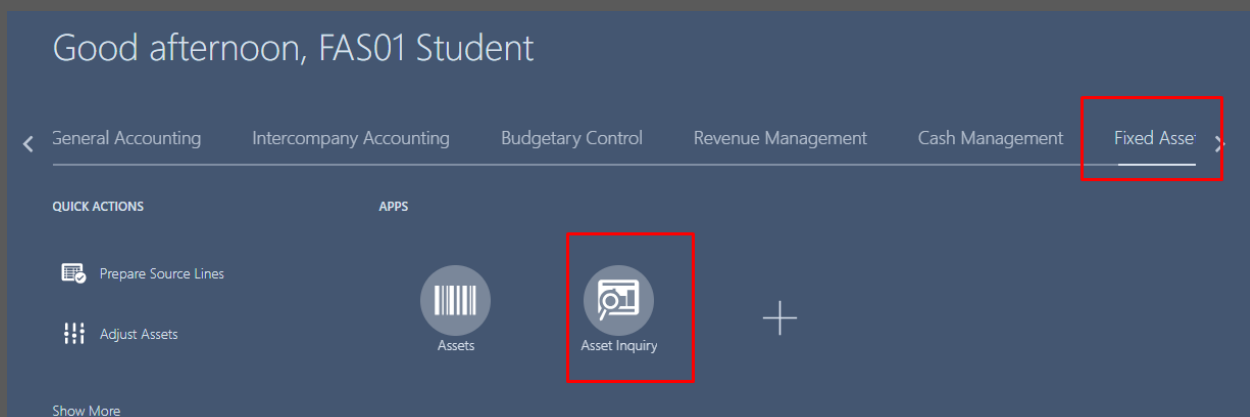
Asset Number	Description	Retirement Number	Transaction Number	Retire Date	Retirement Reason	Gain or Loss Amount (USD)	Retired Units	Retired Cost (USD)
112768	add a hardware parts	228345	374067	1/31/24		-11,500.00	1	12,000.00

figure 6.5



Now go to fixed asset<<asset inquiry

figure 6.6



Choose book and fill any criteria to search then press search.

figure 6.7

Assets Transactions Recent Additions Recent Retirements Leases

Search

Advanced Manage Watchlist Saved Search All Assets

\* Book SUPREMO\_ENERGY\_US\_CORP

\*\* Category

\*\* Asset Number 112768

Description

Asset Type

\*\* Tag Number

Serial Number

Employee Name

Search Reset Save...

View  Social

Now reinstate have been calculated and added asset

figure 6.8

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
112768	add a hardware parts	Capitalized	COMPUTER-HARDWARE				None

Asset 112768: Books

CurrencyUSD - US Dollar

View

Book	Book Class	Asset Type	Category	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	YTD Revaluation Reserve Amortization	Ledger Type
SUPREMO_ENERGY_US_...	Corporate	Capitalized	COMPUTER-HARDWA...	12,000.00	10,000.00	0.00	12,000.00	0.00	0.00	Primary Ledger

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial

Depreciate

Source Lines

Assignments

Cost History

Depreciation

Transactions

Depreciate

Fully depreciate in current period

Current Cost

Original Cost

Net Book Value

Salvage Value

Recoverable Cost

Depreciable Basis Amount

12,000.00

5,500.00

12,000.00

2,000.00

10,000.00

10,000.00

Bonus Depreciation Reserve

YTD Impairment

Impairment Reserve

YTD Production

LTD Production

Fair Value

In Service Date

Prorate Convention

0.00

0.00

0.00

0

0

1/31/24

CAL MONTH

Depreciation Ceiling

Cash Generating Unit

Depreciation Method

Life in Years

Group Asset Number

Remaining Life From

In Service Date

Prorate Date

STL

10Months 0

10Months 0

10Months 0

Regional Information

figure 6.9

SUPREMO_ENERGY_US_...	Corporate	Capitalized	COMPUTER-HARDWA...	12,000.00	10,000.00	0.00	12,000.00	0.00	0.00	Primary Ledger
-----------------------	-----------	-------------	--------------------	-----------	-----------	------	-----------	------	------	----------------

Book SUPREMO\_ENERGY\_US\_CORP: Details

Financial

Depreciate

Source Lines

Assignments

Cost History

Depreciation

Transactions

View

View Accounting

Detach

Transaction Number	Transaction Type	Transaction Date	Amortization Start Date	Entered Period	Effective Period	Amortize	Mass Reference Number
374069	Reinstatement	1/31/24	JAN-24	JAN-24			
374067	Full retirement	1/31/24	JAN-24	JAN-24			
374065	Transfer	1/31/24	JAN-24	JAN-24		No	
374059	Adjustment	1/31/24	JAN-24	JAN-24		No	
373943	Transfer in	1/31/24	JAN-24	JAN-24		No	6805666

Transaction 374069: Reinstatement

View

Detach

Retirement Number	Fiscal Year	Cost	Units	Retire Date	Retired Units	Retired Cost	Net Book Value Retired	Gain or Loss Amount	Proceeds of Sale	Cost of Removal	Retireme Convent
228345	2024	12,000.00	1	1/31/24	1	12,000.00	12,000.00	-11,500.00	1,000.00	500.00	CAL MON

Now, You have to post to ledger to effect on balances if you press on view accounting there is no transaction.

figure 6.10

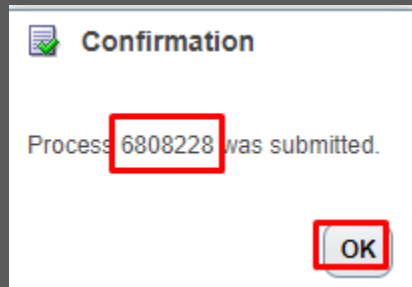
Accounting Lines: 373942

XLA-870811You must account the transaction before viewing the journal entry.

Done

Next step, Is to create accounting (post to ledger) to effect on balances same steps in [figure 1.10](#)<<[figure 1.11](#)

figure 6.11



After getting process number go to navigator<<tools<<schedule process.

figure 6.12

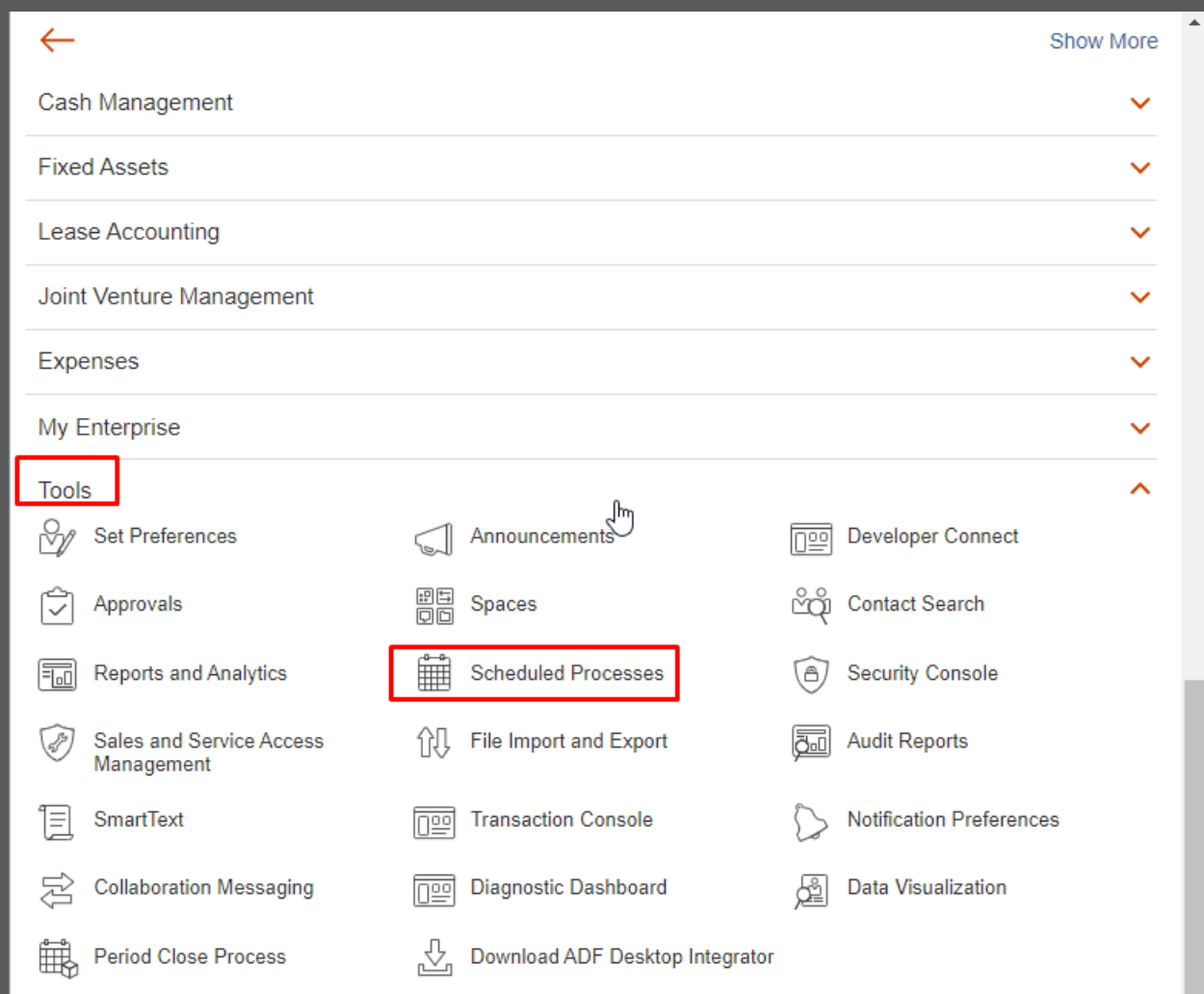


figure 6.13

Post Subledger Journal Entries: Subprocess	XLAGLTRNW	6808231	Succeeded	4/14/24 5:45 PM UTC	4/14/24 5:45 PM UTC	XLAGLTRNW
Post Subledger Journal Entries	XLAGLTRN	6808230	Succeeded	4/14/24 5:45 PM UTC	4/14/24 5:45 PM UTC	XLAGLTRN
Create Accounting: Subprocess	XLAFSNAPENG	6808229	Succeeded	4/14/24 5:45 PM UTC	4/14/24 5:45 PM UTC	XLAFSNAPENG
Create Accounting for Assets	FAFSNAPRPT	6808228	Succeeded	4/14/24 5:45 PM UTC	4/14/24 5:45 PM UTC	

Now we go back to asset inquiry<<search on asset<<  
Transaction to view accounting [figure 6.9](#)

Accounting Lines: 374069

X

Ledger Supremo Energy US PL

Date 1/31/24

Status Final

View

View T-Accounts

Detach

Override Account

Line		Event	Account	Class	Accounted (USD)	
					Debit	Credit
1	▶	Reinstatement	101-00-000-15033-000-000	Cost	12,000.00	
2	▶	Reinstatement	101-00-000-49003-000-000	Proceeds of Sale	1,000.00	
3	▶	Reinstatement	101-00-000-21208-000-000	Cost of Removal Clearing	500.00	
4	▶	Reinstatement	101-00-000-49003-000-000	NBV Retired		12,000.00
5	▶	Reinstatement	101-00-000-15098-000-000	Proceeds of Sale Clearing		1,000.00
6	▶	Reinstatement	101-00-000-49003-000-000	Cost of Removal		500.00

Done