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A photograph of a group of people in a meeting. In the foreground, a woman with dark hair, wearing a light-colored sleeveless top, is gesturing with her hands while speaking. To her right, another woman with dark hair, wearing a dark blue top, is smiling and looking towards the speaker. In the background, other people are partially visible, including a man in a light-colored shirt. The setting appears to be a modern office or conference room with large windows in the background.

Financials Cloud Tax

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Director, Product Management
Oracle Development

Safe Harbor Statement

The following is intended to outline our general product direction. It is intended for information purposes only, and may not be incorporated into any contract. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, and timing of any features or functionality described for Oracle's products remains at the sole discretion of Oracle.

Agenda

- 1 ➤ Architecture
- 2 ➤ Configuration
- 3 ➤ Simulator
- 4 ➤ Key Features
- 5 ➤ Service Subscriptions

Agenda

- 1 Architecture
- 2 Configuration
- 3 Simulator
- 4 Key Features
- 5 Service Subscriptions

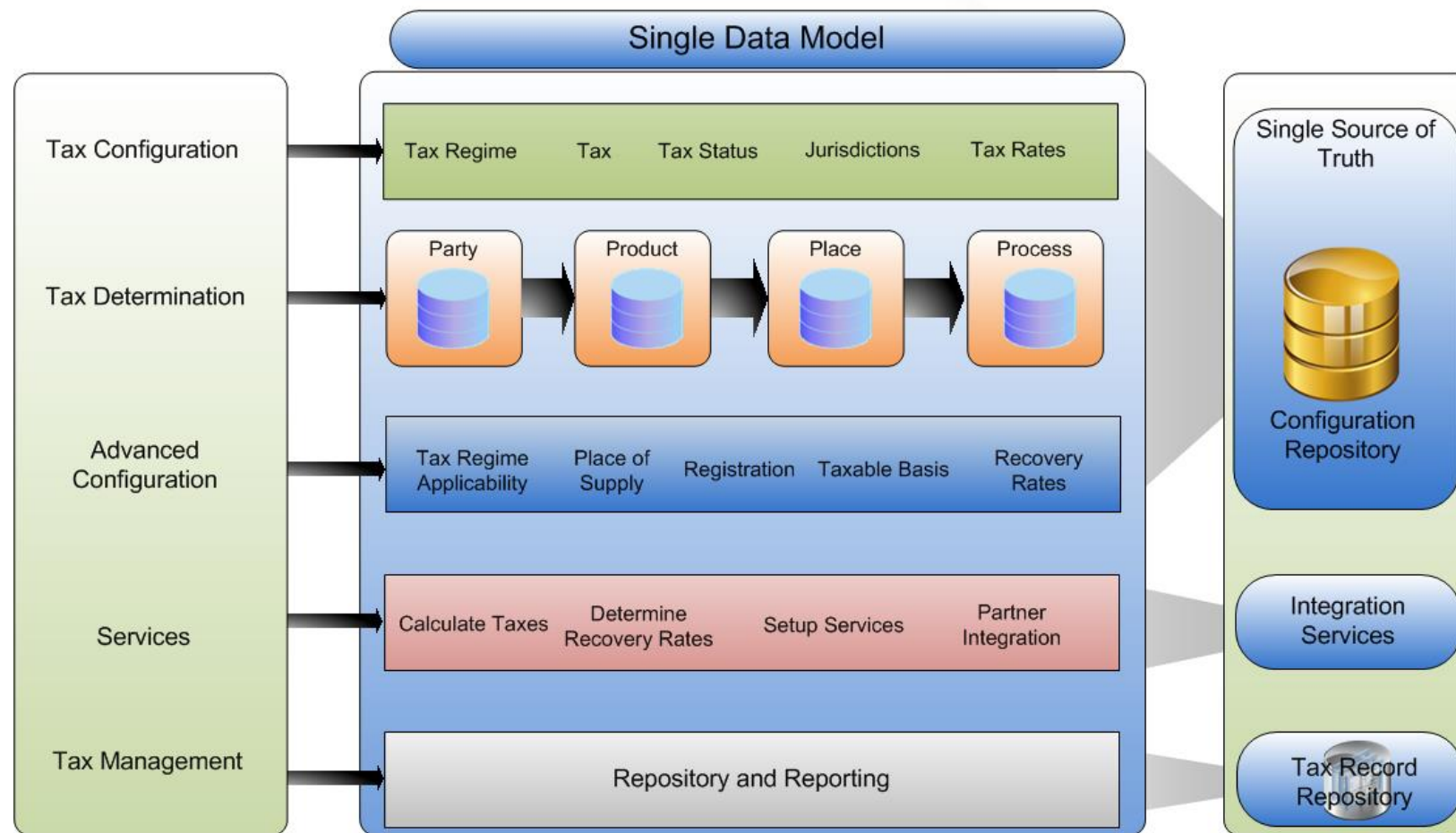
Architecture

Single Point Solution



Architecture

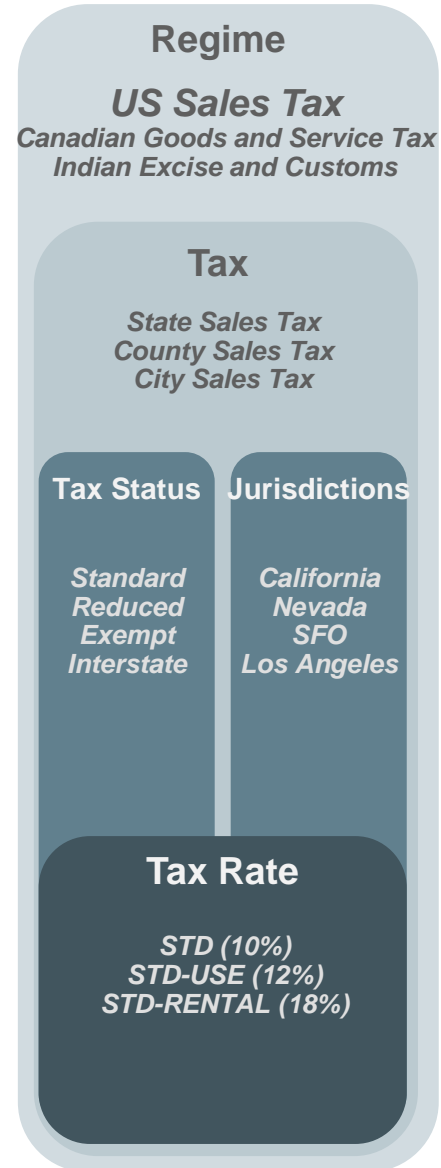
Single Source of Truth



Agenda

- 1 Architecture
- 2 Configuration**
- 3 Simulator
- 4 Key Features
- 5 Service Subscriptions

Basic Configuration



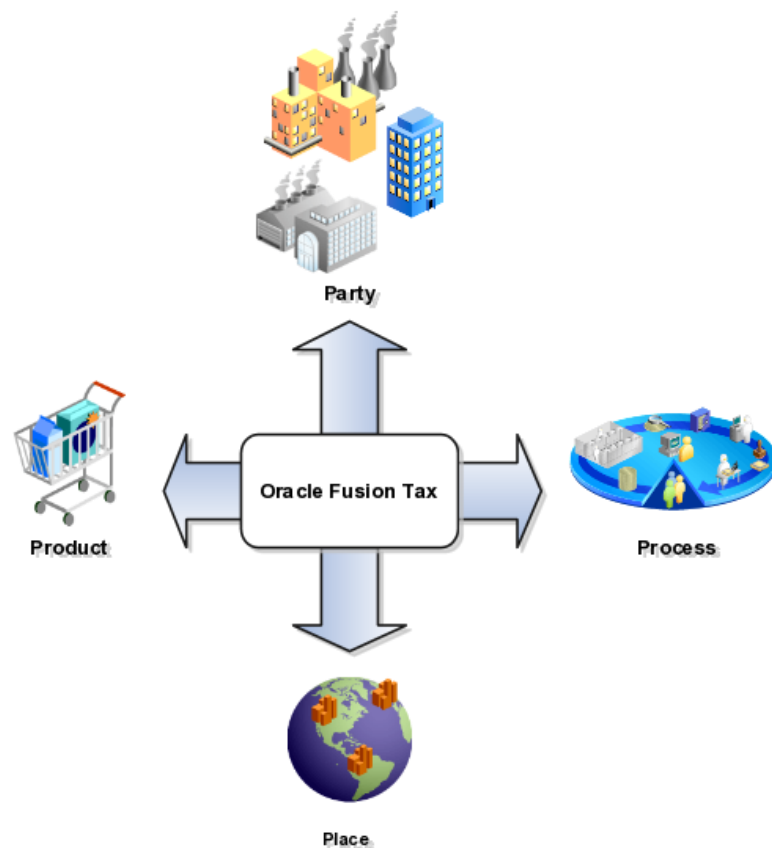
Configuration

Determining Factors



Configuration

Determining Factors



Party

- Â· Legal Party Fiscal Classification
- Â· Registration Status
- Â· Party Fiscal Classification



Product

- Â· Inventory Linked
- Â· Noninventory Linked*
- Â· Product Type*



Process

- Â· Document*
- Â· Accounting Segment*
- Â· Transaction Fiscal Classification*
- Â· Transaction Business Category*
- Â· Transaction Type
- Â· Line Class
- Â· Intended Use*
- Â· Tax Classification Code*
- Â· User-Defined Fiscal Classification*

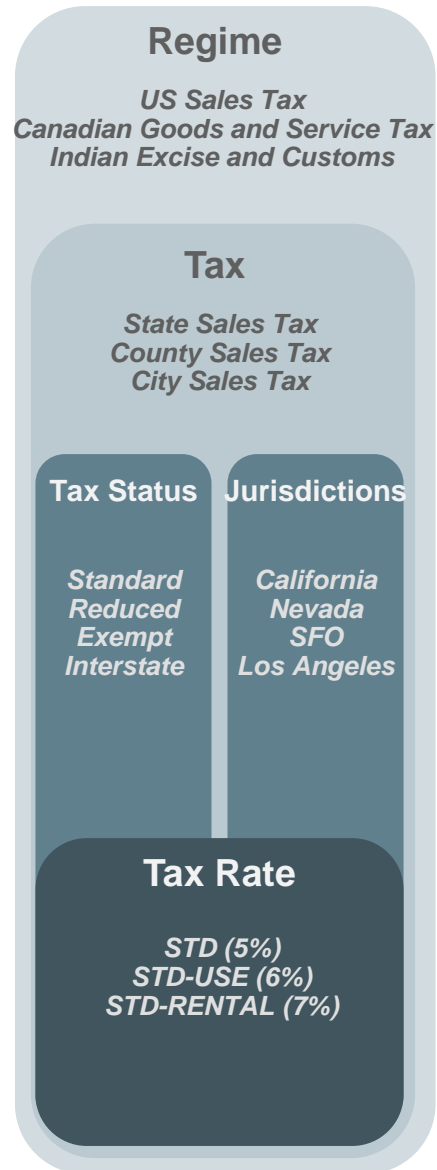


Place

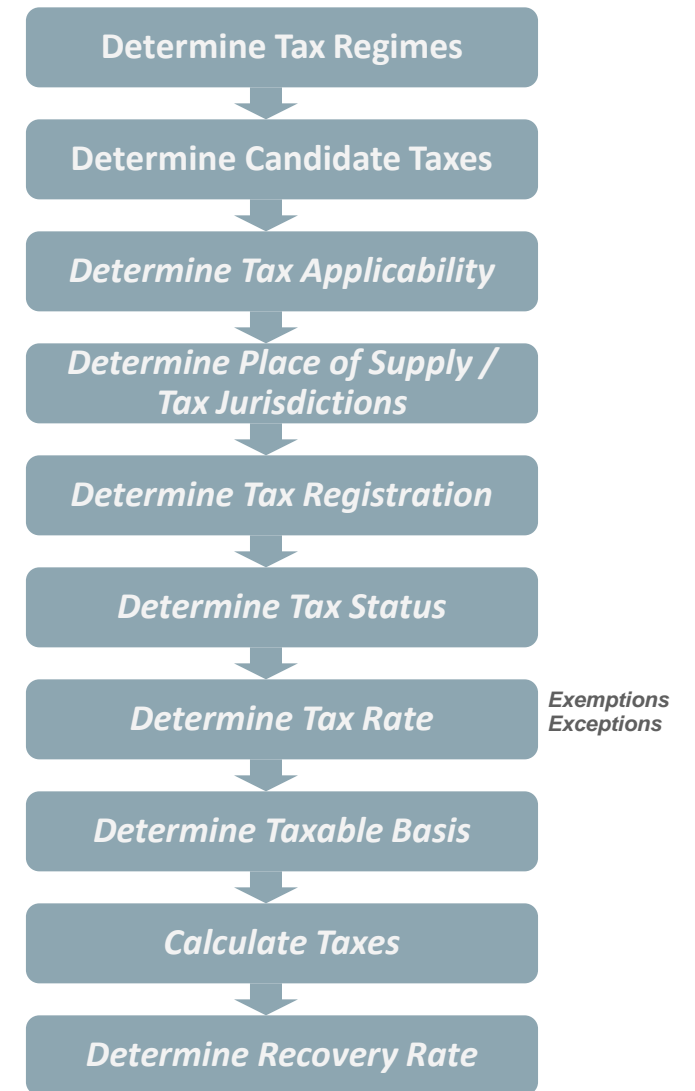
- Â· Geography
- Â· User-Defined Geography

*These determining factors are entered at transaction time.

Basic Configuration



Advanced Configuration



Tax Regulations into Rules

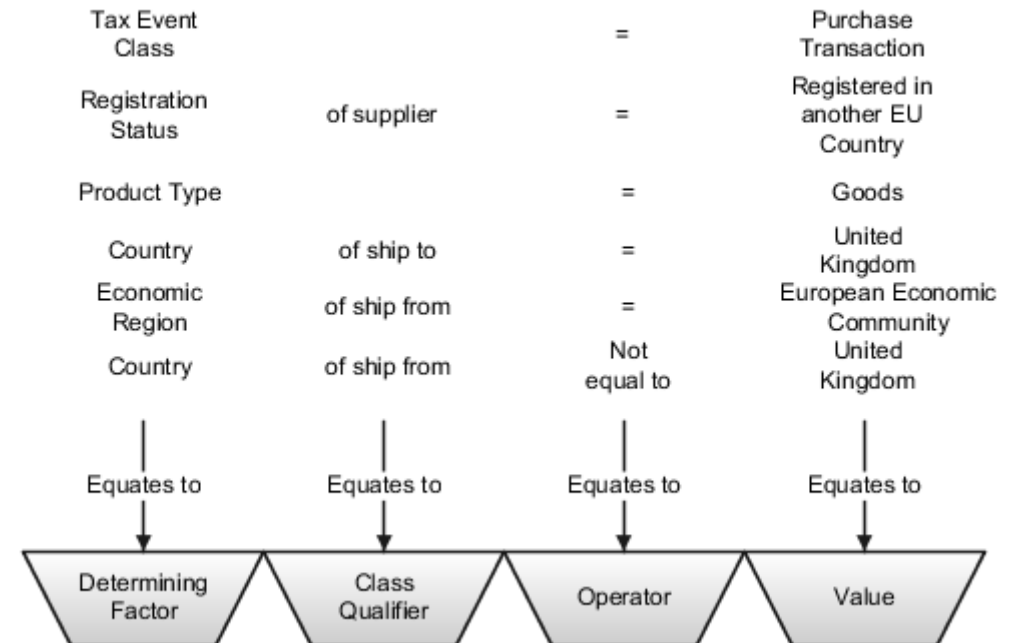
Use Case

Extract of the UK Her Majesty Revenue and Customer VAT Guide web site information.

You purchase goods from a VAT registered business in another EU Country and the goods are removed to the UK then you may be required to account for VAT in the UK on the acquisition of the goods. This VAT can be recovered as input tax on the same VAT return, subject to the normal rules for reclaiming input tax.

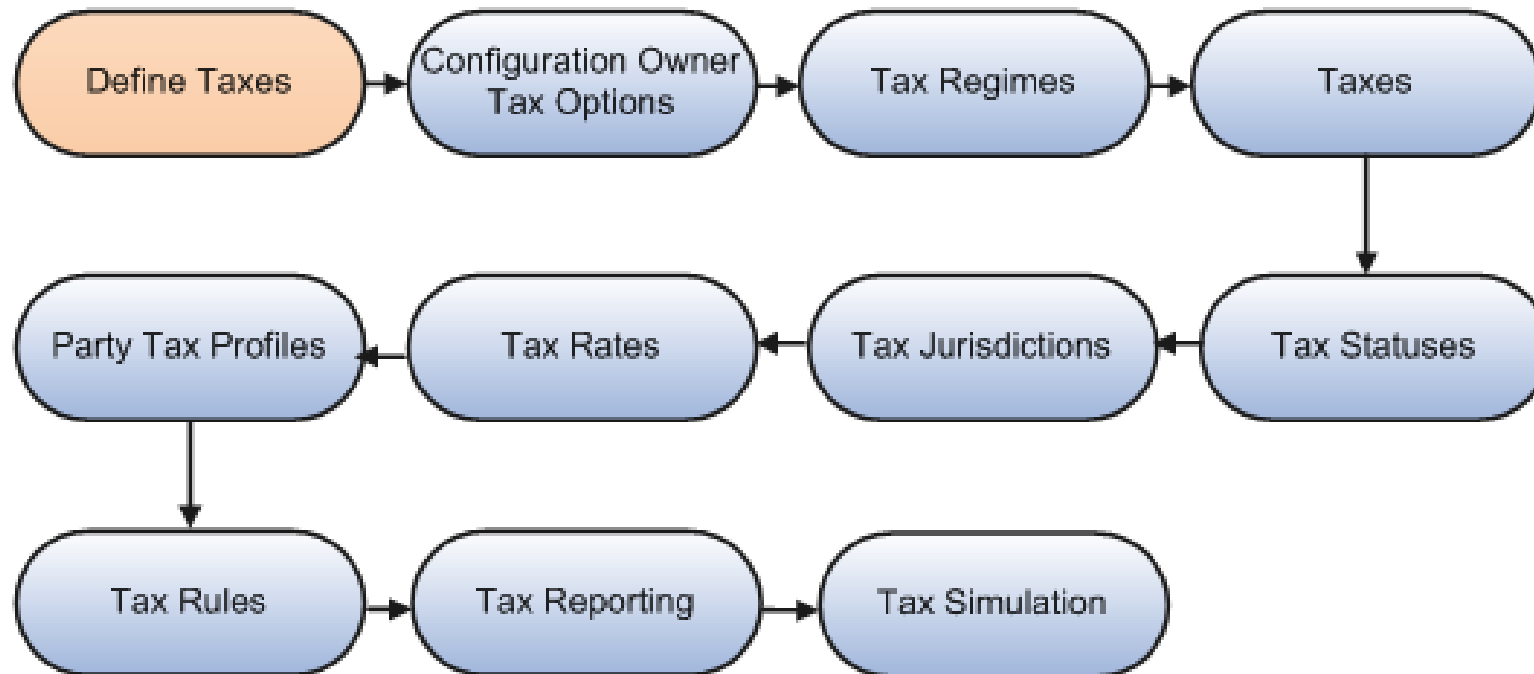
Breaks down into the following phrases

This translated in Oracle Fusion Tax to the following:



Configuration

Setup



Implementation Experience

Tax Rapid Implementation



Tax Configuration Workbook

Download from Manage Tax Regimes



Upload & Enable

“Generate CSV File to Upload” button creates files for upload.
On successful completion, enable taxes for transactions

The screenshot shows the 'Manage Taxes' interface with the 'Search Results: Transaction Taxes' table. A red box highlights the 'Rapid Setup Spreadsheets' button. Below it, the 'Enable Taxes' dialog box is open, showing fields for 'Tax Regime Code' (FR VAT TAX) and 'Configuration Owner' (Global configuration owner). The dialog has 'Submit' and 'Cancel' buttons.

The screenshot shows the 'Manage Tax Regimes' interface with the 'Search Results: Transaction Tax Regimes' table. A red box highlights the 'Download Tax Configuration Workbook' button. Below it, the resulting Excel spreadsheet is shown, titled 'Master_Fusion_R9_Demo_FR_US_TaxConfigurationWorkbookTemplate.xlsm'. The spreadsheet contains a table with columns: Tax Regime Code, Tax, Tax Status Code, Tax Jurisdiction, Tax Jurisdiction Name, Geography Name, Tax Rate Code, and Tax Rate. The table lists various tax regimes for France and the US.

Tax Regime Code	Tax	Tax Status Code	Tax Jurisdiction	Tax Jurisdiction Name	Geography Name	Tax Rate Code	Tax Rate
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT EXEMPT RATE	0.00 No
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT INTRA EU GOODS	0.00 No
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT INTRA EU SERVICES	0.00 No
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT REDUCED RATE 1	5.50 No
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT REDUCED RATE 2	2.10 No
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT STANDARD RATE	19.60 Ye
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT TRIANGULATION	0.00 No
FR VAT TAX	FR VAT TAX	STANDARD	FR	France	France	FR VAT ZERO RATE	0.00 No
US SALES AND USE TAX	STATE	STANDARD	ST-010000000	Alabama State	AL	US STANDARD	4.00 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-040000000	Arizona State	AZ	US STANDARD	6.60 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-050000000	Arkansas State	AR	US STANDARD	6.00 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-060000000	California State	CA	US STANDARD	6.25 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-080000000	Colorado State	CO	US STANDARD	2.90 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-090000000	Connecticut State	CT	US STANDARD	6.35 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-110000000	District of Columbia	DC	US STANDARD	6.00 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-120000000	Florida State	FL	US STANDARD	6.00 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-130000000	Georgia State	GA	US STANDARD	4.00 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-150000000	Hawaii State	HI	US STANDARD	4.00 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-160000000	Idaho State	ID	US STANDARD	6.00 Ye
US SALES AND USE TAX	STATE	STANDARD	ST-170000000	Illinois State	IL	US STANDARD	6.25 Ye



Organization Specific, Sensitive Configuration

Download Tax Implementation Workbook for Tax Accounts, First Party Registrations, Business Unit Subscription to regimes

Tax Configuration Workbooks

- Use the tax configuration workbooks to upload your common and organization-specific tax setups.

Workbook Name	Worksheets
Tax Configuration	<ul style="list-style-type: none">• Manage Tax Regimes• Manage Taxes• Manage Tax Rates• Manage Tax Recovery Rates• Manage Tax Thresholds
Tax Implementation	<ul style="list-style-type: none">• Manage Tax Rules• Manage Tax Exemptions• Manage Party Classifications• Manage Tax Reporting Codes• Manage Tax Payer Identifiers• Manage Product Fiscal Classifications• Manage Payables Tax Determinant Defaults• Manage Tax Regime Subscriptions• Manage Tax Registrations

Tax Setup Spreadsheets

Task	Spreadsheet to Use
Manage Tax Regimes	<ul style="list-style-type: none">• Manage Tax Regimes• Manage Tax Regimes Subscriptions
Manage Taxes	<ul style="list-style-type: none">• Manage Taxes• Manage Tax Accounts
Manage Tax Rates and Tax Recovery Rates	<ul style="list-style-type: none">• Manage Tax Rates• Manage Tax Rate Tax Accounts• Manage Tax Recovery Rates• Manage Tax Recovery Rate Accounts
Manage Tax Rules	<ul style="list-style-type: none">• Manage Tax Rules

Demo

Tax Setup

Regime : GB VAT Tax Regime

(Country : United Kingdom)

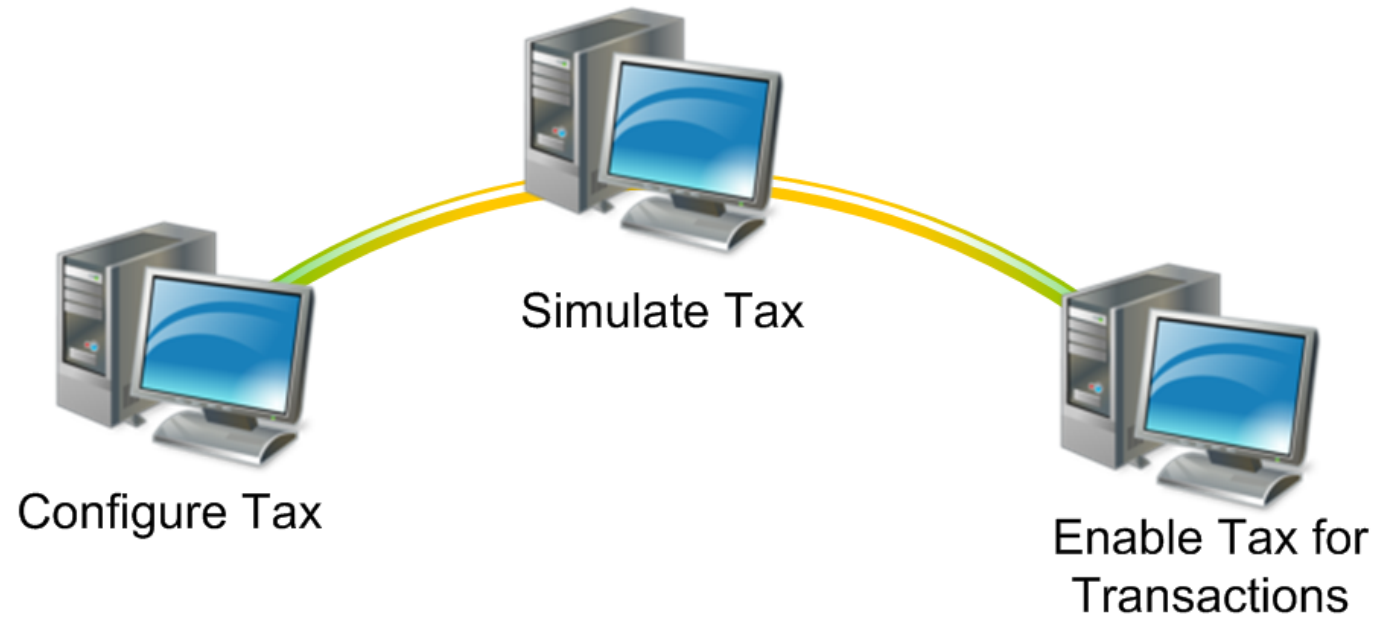
Tax : GB VAT TAX

- Jurisdiction : United Kingdom
- Tax Status : Standard
- Default Tax Rate : Standard Rate (20%)
- Tax Rate Rule (GB VAT Rate)
 - IF (Product Classification = GBG0101);
 - Tax Rate = 0% (Zero Rate)
 - IF (Product Classification = GBG0103);
 - Tax Rate = 5% (Reduced Rate)

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Configuration Setup



Demo

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Tax Simulator

- **Ship-To = London; Product Classification = NULL**
 - GB VAT : 20%
- **Ship-To = London; Product Classification = GBG0103**
 - GB VAT : 5%
- **Ship-To = London; Product Classification = GBG0101**
 - GB VAT : 0%
- User : James Bird
- Supplier : British Telecom
- Business Unit : UK Business Unit
- Ship-To Site : London
- Taxes enabled for Transactions

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Key Product Features

Tax Engine

- Centralized tax services across applications
- Automatic tax calculation
- Manual overrides where authorized
- Data-driven engine
- Different tax regulations supported by a single engine

External Integration

- Tax partner integration infrastructure:
 - ✓ Tax Content
 - ✓ Tax Calculation Services
- Manual and External Tax Transactions in the Tax Repository

Simulation

- Create transactions for simulation or copy live transactions
- Update tax attributes on transactions
- On-line review the results of tax rules
- Enable taxes for simulation and/or for tax live processing
- 'What-if' analysis

Key Product Features

Reporting & Analysis

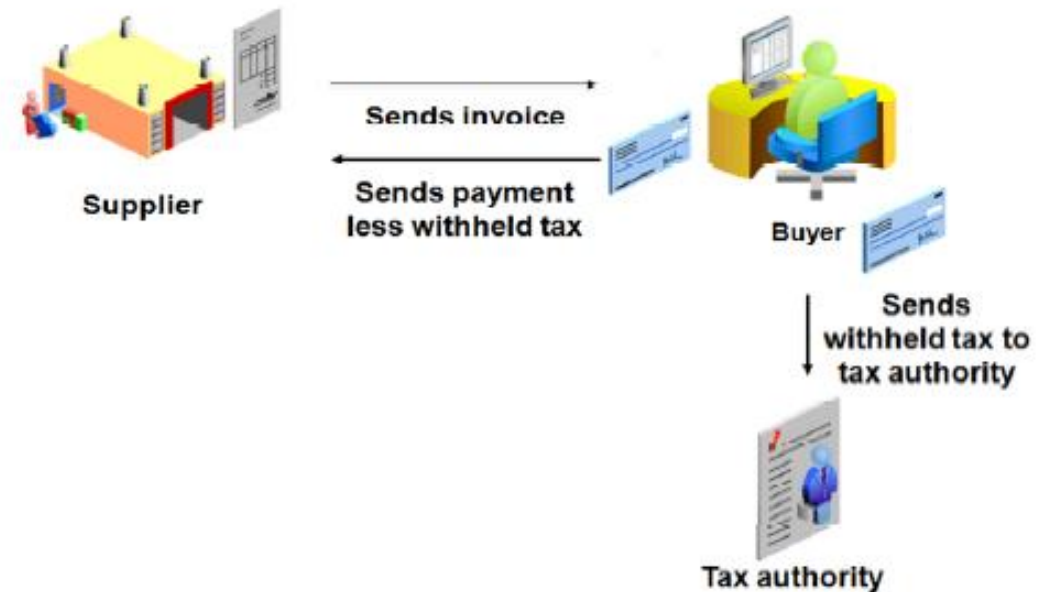
- Tax Point Date
- Reporting based on tax point date.
- Central data extraction for tax auditing and reporting.
- Tax reporting by legal entity or VAT group legal entity.
- Multicurrency tax reporting.
- Tax box allocation reporting.
- Tax audit and reconciliation reporting.
- European sales listing.
- Tax reporting for China, France, Italy, Singapore, Spain, UK, and US
- Oracle Business Intelligence Publisher reports that you can modify

Withholding Tax

- You can set up withholding tax using Oracle Fusion Payables or Oracle Fusion Tax

Use:

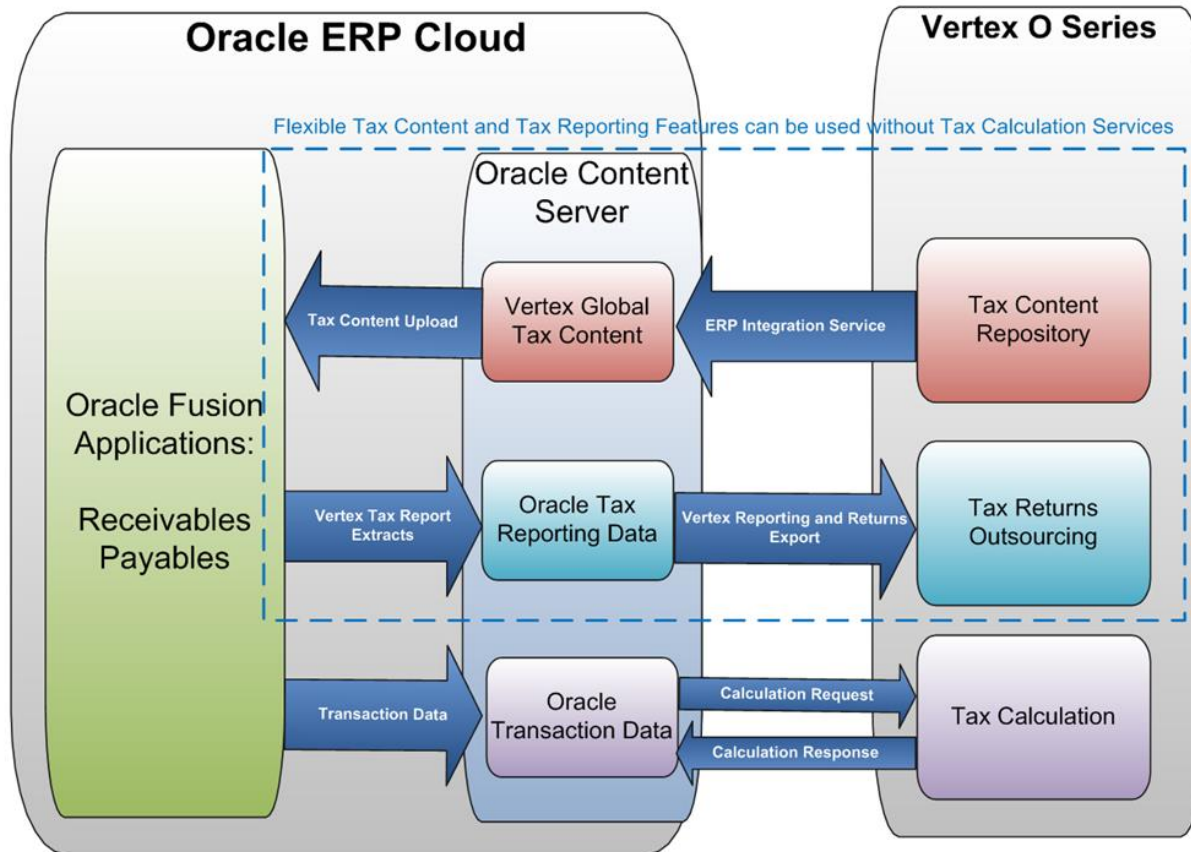
- Payables withholding tax setup to meet the basic withholding tax requirements for most countries
- Oracle Fusion Tax for more complex tax requirements



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Service Subscriptions : Vertex



Only with Vertex for US sales and use taxes and Canada's GST and HST. Planned for Mexico, United Kingdom, and Germany in the near future

The three offerings are:

Tax Content Service: The Vertex Tax Content Service offers predefined setups of geographies, tax jurisdictions, tax rates, and taxability rules for products and services with potential customer-specific changes

Tax Calculation Service:

Real-time cloud-to-cloud integration of Oracle ERP Cloud and Vertex O Series Cloud for transaction tax calculation. No software integration components deployed on the cloud. Seamless data flow between Oracle ERP Cloud and Vertex O Series for batch transaction support.

Tax Reporting Service:

Vertex Indirect Tax Returns: Signature-ready returns for US Sales and use taxes are produced for filing.

Vertex Return Outsourcing Service: Vertex can manage the entire tax compliance function from tax returns generation to payment remittances.

What's new in Release 13

Videos at <https://cloud.oracle.com/readiness>

- > Enterprise Resource Planning
- > Financials

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