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A woman with dark hair, wearing a light-colored sleeveless top, is seated at a table and gesturing with her hands while speaking. To her right, another woman with dark hair, wearing a dark blue top, is smiling and looking towards the first woman. The background is a bright, out-of-focus indoor setting.

Financials Cloud Subledger Accounting

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Safe Harbor Statement

The following is intended to outline our general product direction. It is intended for information purposes only, and may not be incorporated into any contract. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, and timing of any features or functionality described for Oracle's products remains at the sole discretion of Oracle.

The 4th C

Setup and Maintenance

Specify Ledger Options: Sreeni Ledger US

Save

Save and Close

Cancel

General Information

* Name Sreeni Ledger US

Description

Currency USD

Chart of Accounts Sreeni Ledger

Accounting Calendar

Select a period after the first defined period in the ledger calendar to enable running translation. You cannot run translation in the first defined period of a ledger calendar.

Accounting Calendar Sreeni Ledger

* Number of Future Enterable Periods 3

? First Opened Period Jan-14

Subledger Accounting

? Accounting Method Sreeni Standard Accrual

* Journal Language American English

Agenda

- 1 ➤ Architecture
- 2 ➤ Configuring Rules
- 3 ➤ Accounting Hub

Agenda

- 1 Architecture
- 2 Configuring Rules
- 3 Accounting Hub

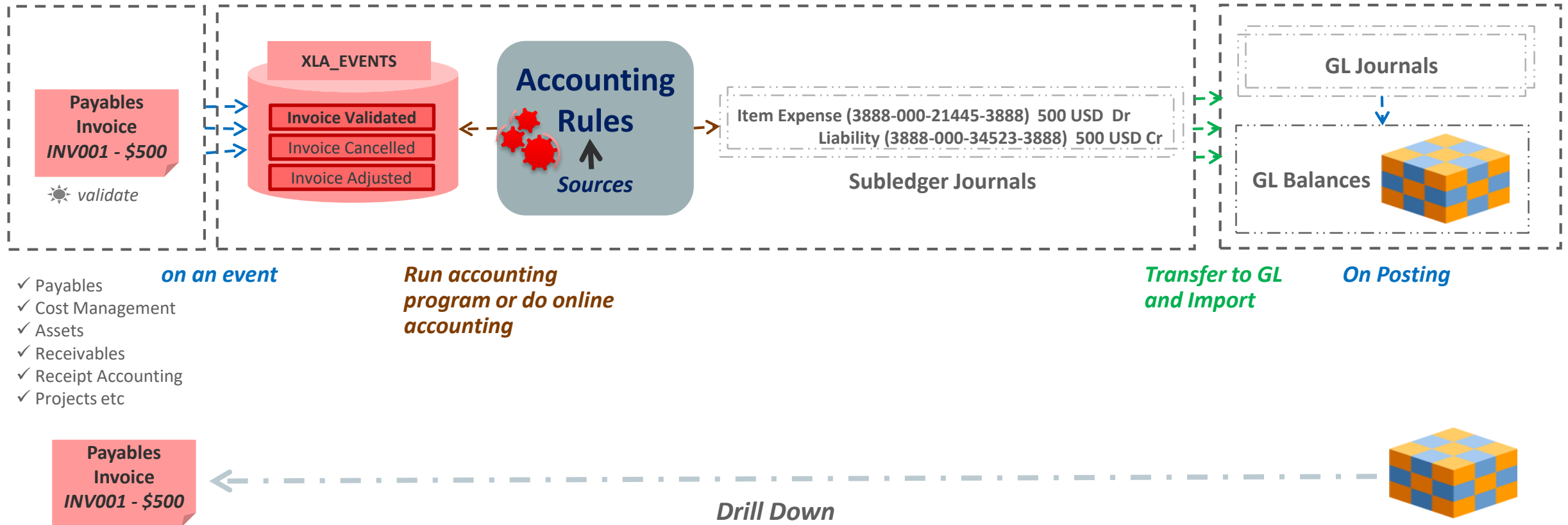
Architecture

What is SLA?

Subledgers

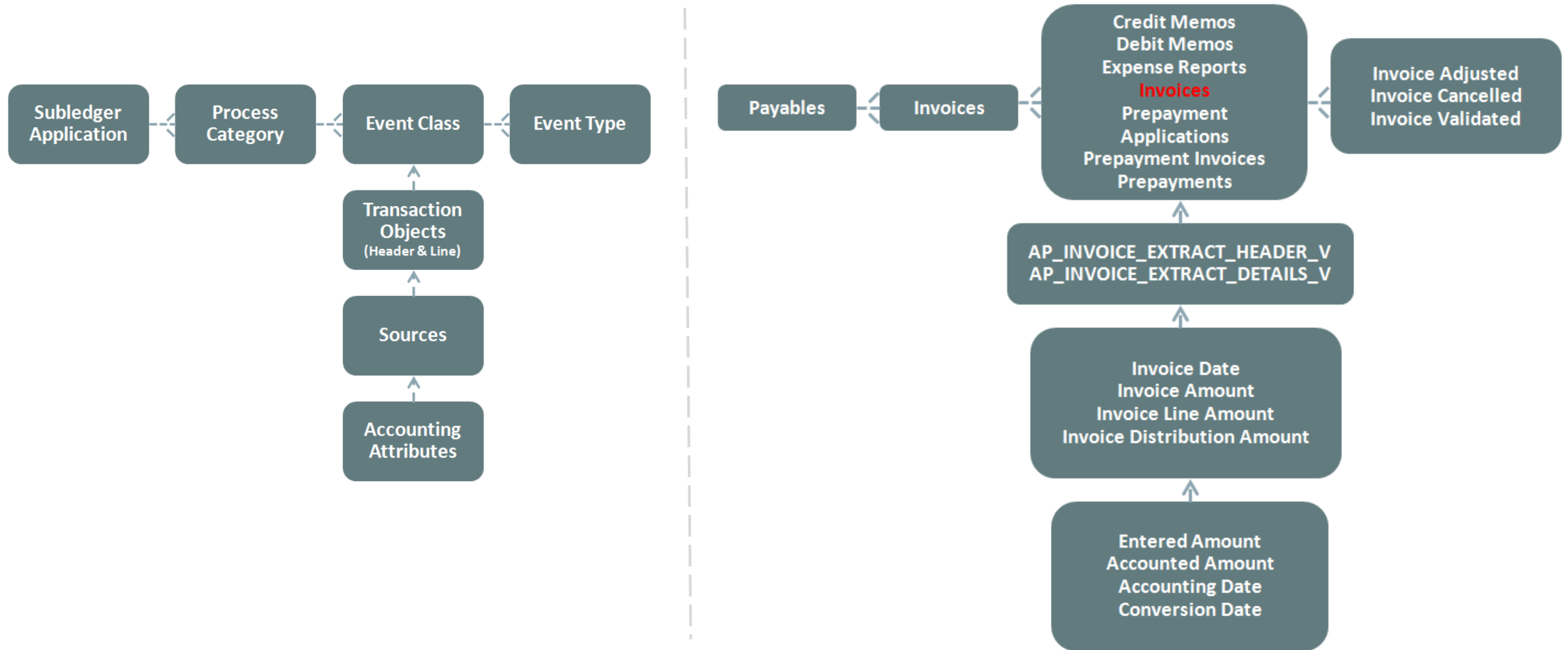
Subledger Accounting Engine

General Ledger



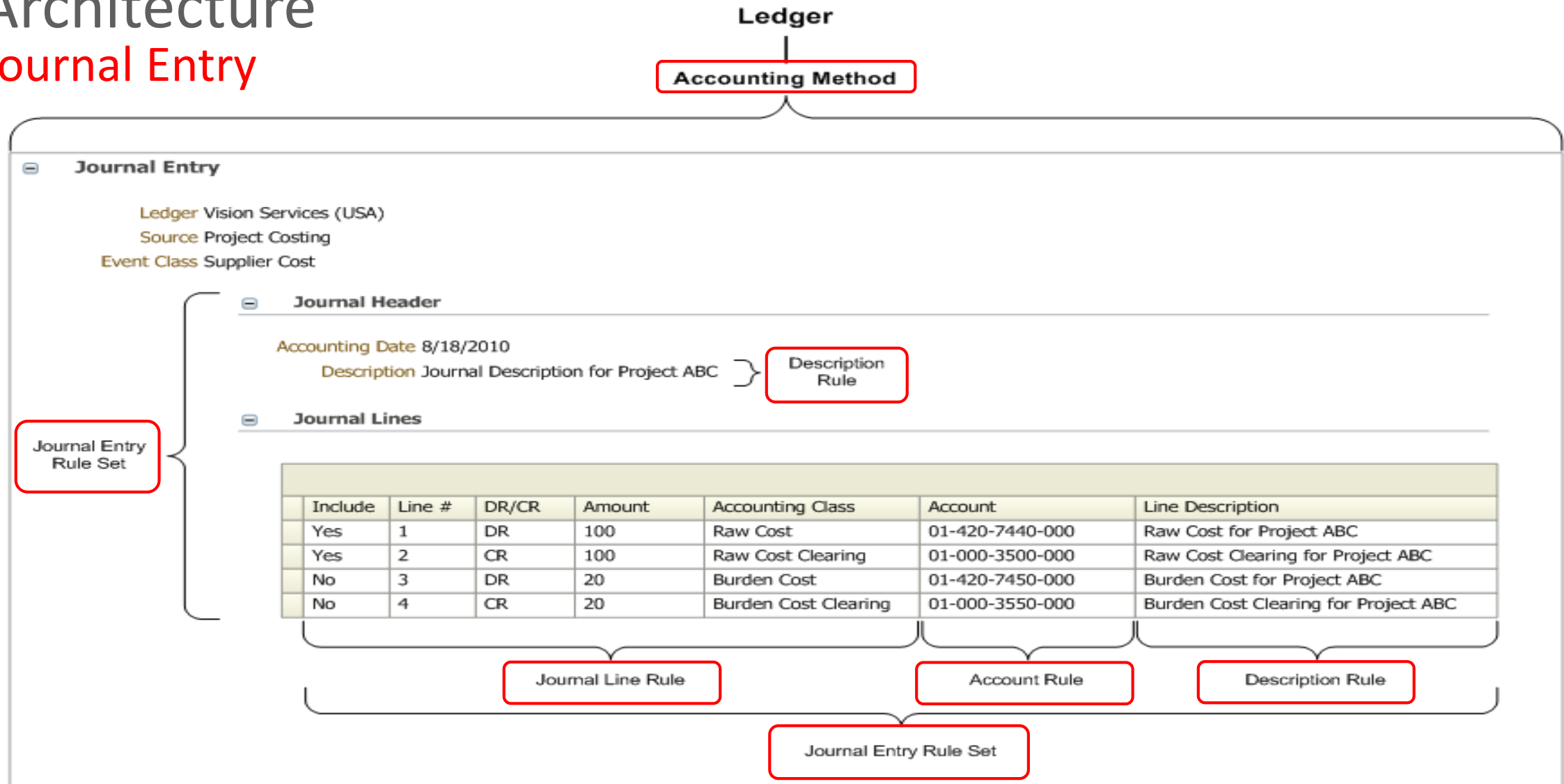
Architecture

Sources (Event Model)

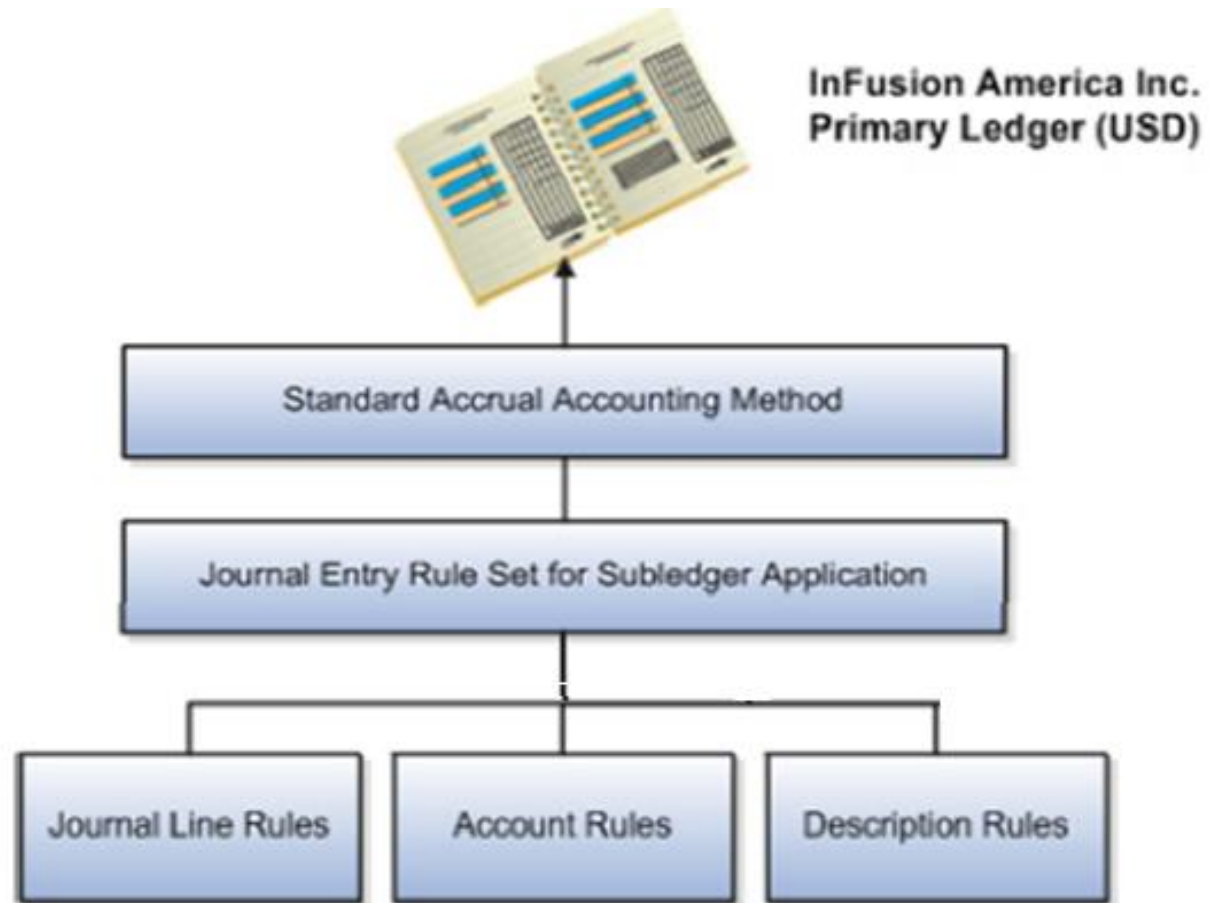


Architecture

Journal Entry

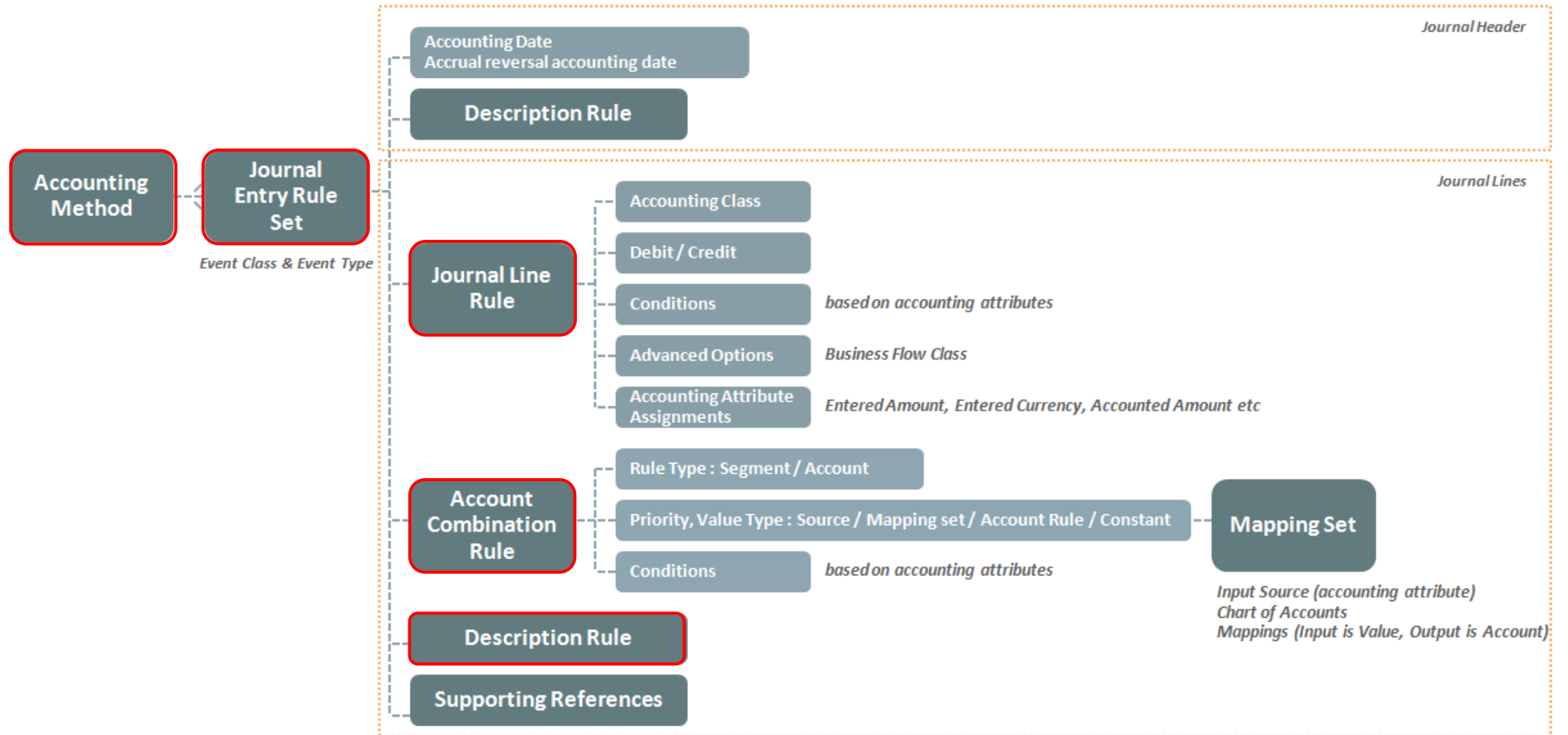


Architecture Structure



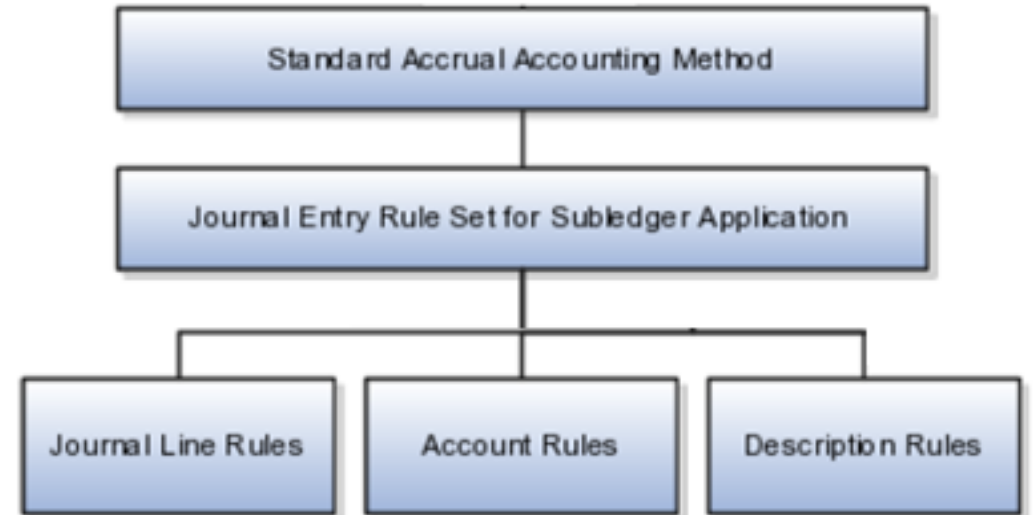
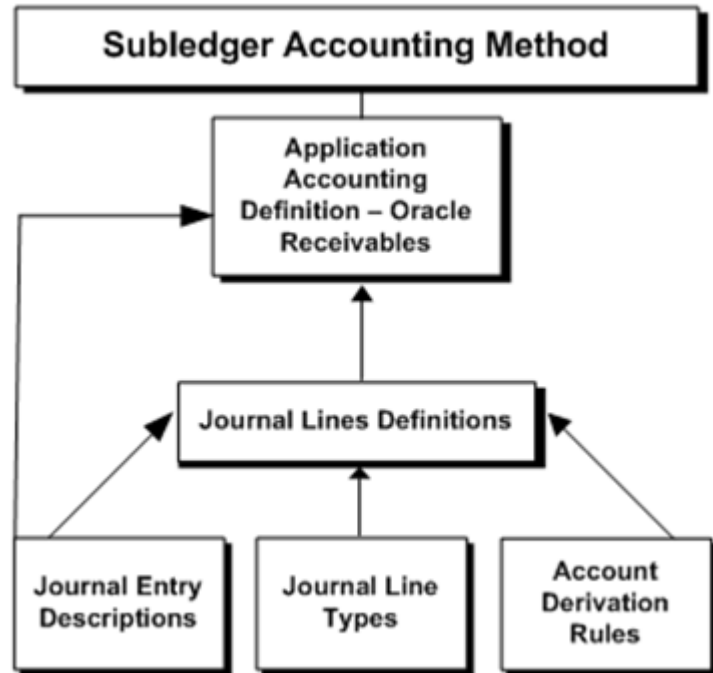
Architecture

Accounting Method Definition



Architecture

EBS Vs Cloud



Agenda

- 1 Architecture
- 2 Configuring Rules**
- 3 Accounting Hub

Configuring Rules

Use Case

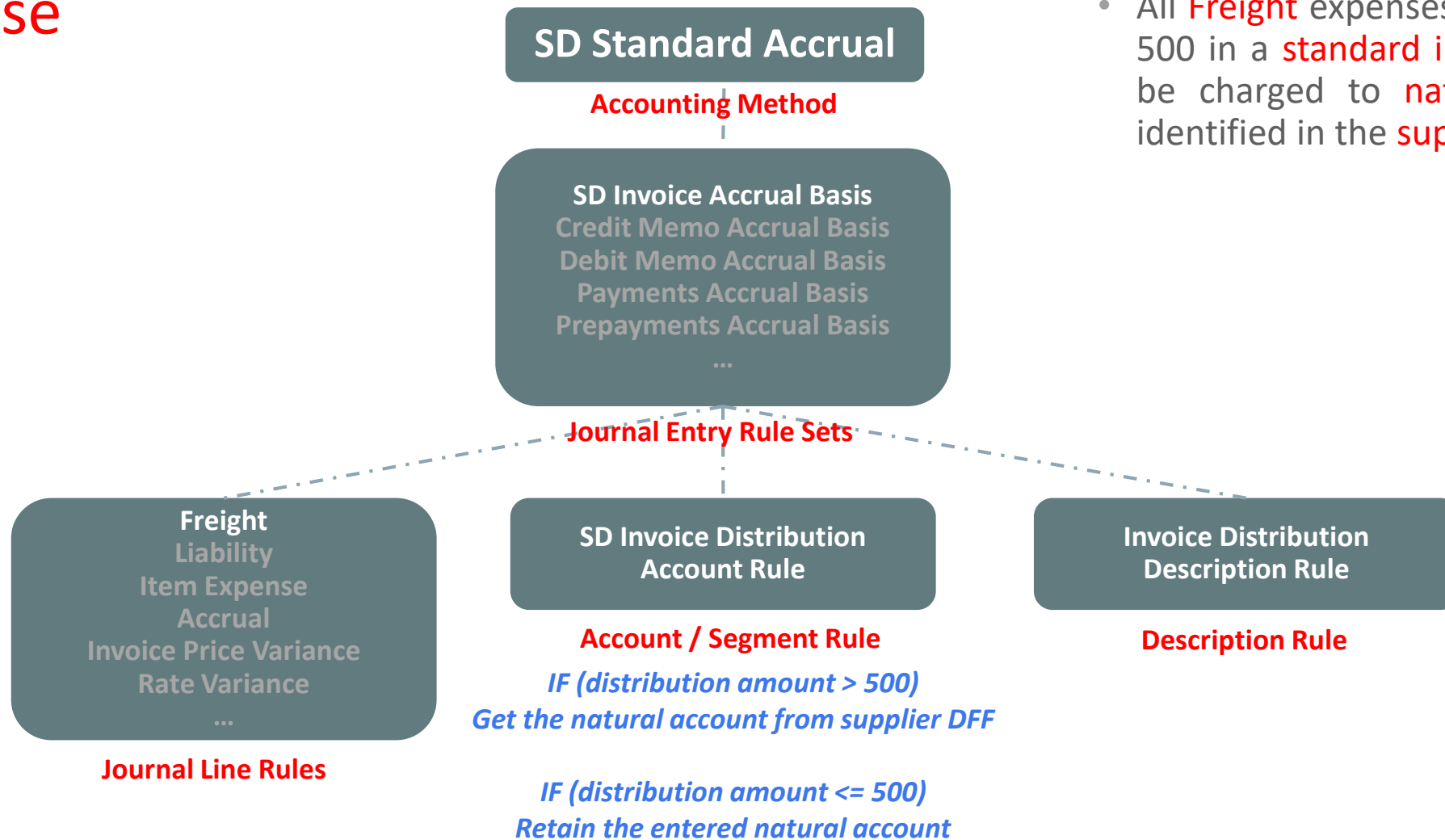
- In **standard invoice**, all **freight** expenses **more than** 500 should be charged to **natural account** identified in the **supplier setup**
- **Liability** journal line should capture the **supplier name and supplier number** in the **description**

Configuring Rules

Use Case - Demo

Configuring Rules

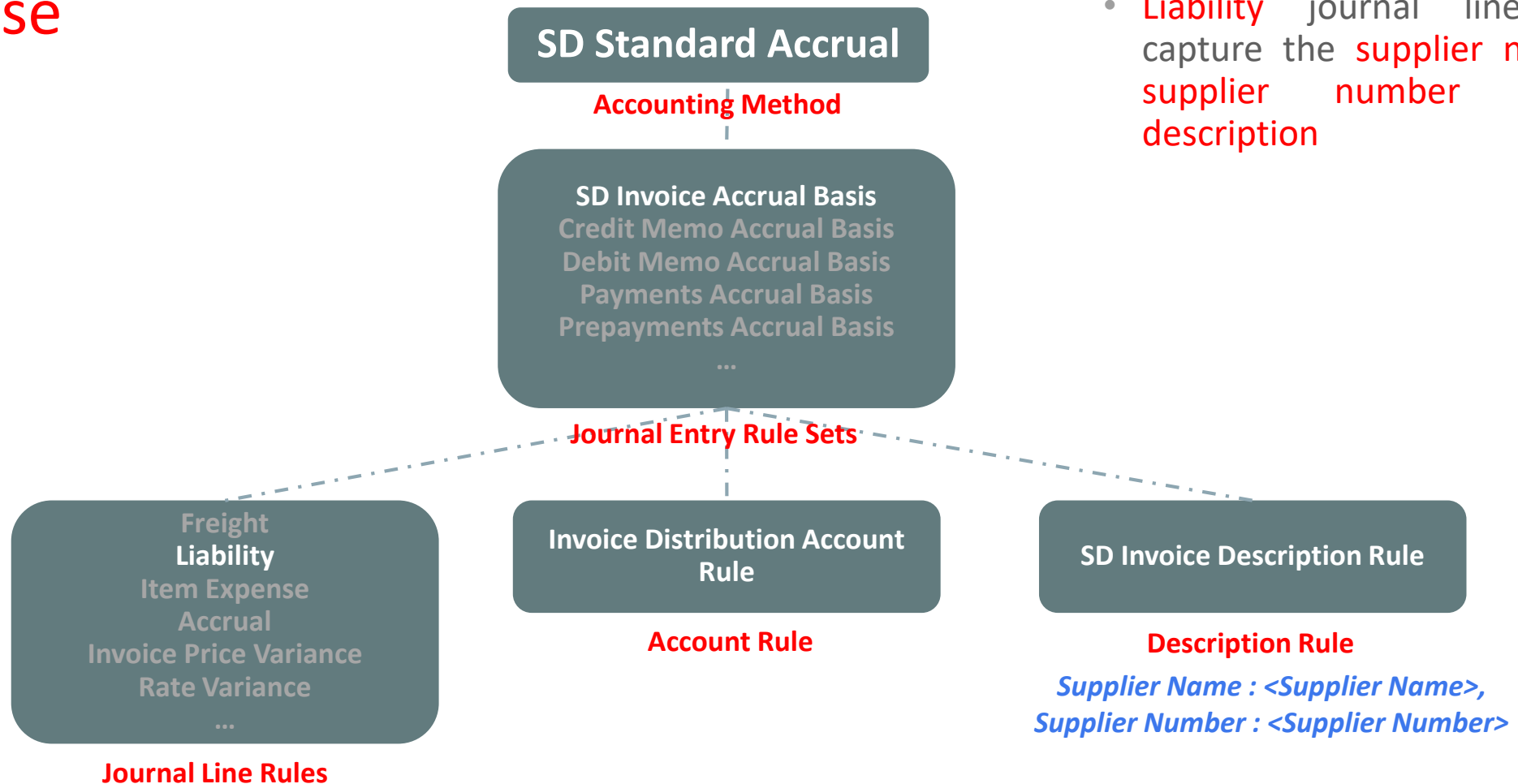
Use Case



- All **Freight** expenses greater than 500 in a **standard invoice** should be charged to **natural account** identified in the **supplier setup**

Configuring Rules

Use Case



- Liability journal line should capture the supplier name and supplier number in the description

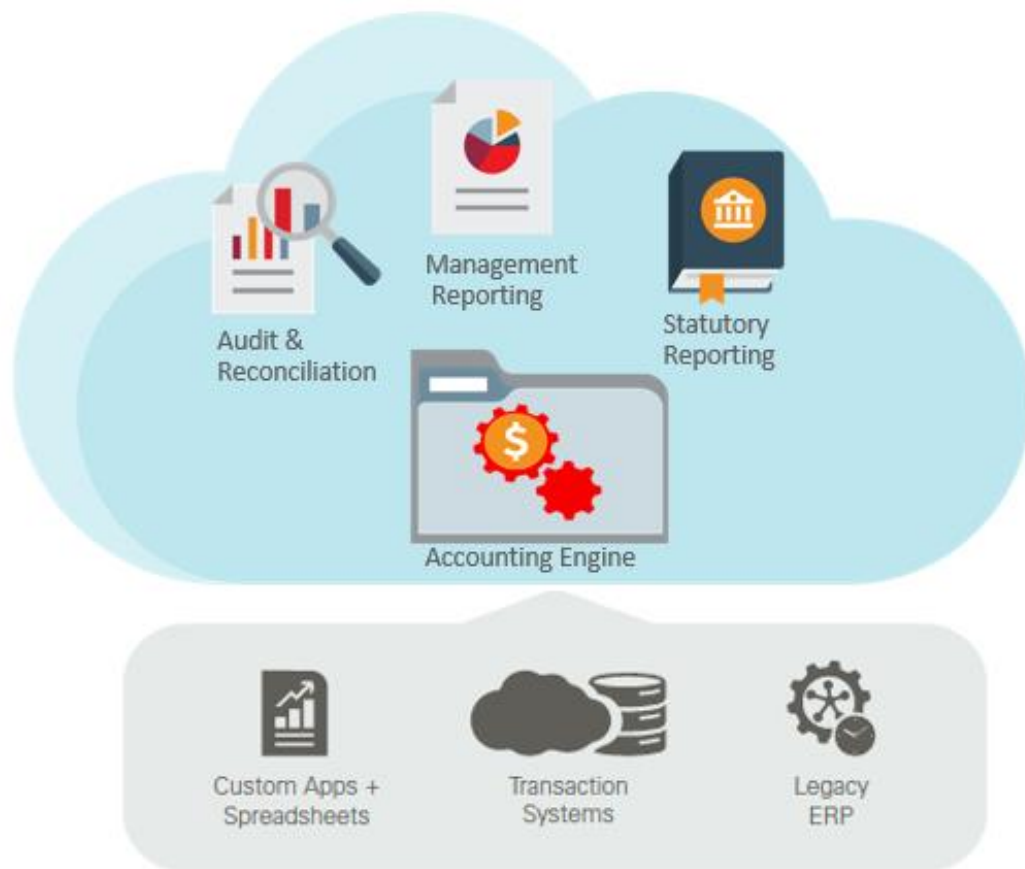
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Why Accounting Hub? **Top Pain Points**

- **Multiple Transaction Systems:** Transaction systems often have no or very limited accounting capabilities (ex: Core banking, Concur, Zuora or a 3rd party payroll)
- **Federated Accounting:** Accounting function spread across multiple systems resulting in inefficient record to report processes.
- **Multiple source of truths:** Use of multiple General Ledger systems and need to consolidate into one financial information repository for financial reporting / business insights.
- **Less Agile:** Requires pervasive changes to the business systems managing finance processes when business grows or expands.
- **High Investments:** Significant need for IT resources for upgrades and rollouts.

Accounting Hub Cloud



Key Benefits

- Robust solution based on expertise from 30+ years experience in ERP integration
- Elegant accounting rules engine designed to provide flexibility and simplicity
- Optimized for enterprise-level transaction volumes to suit complex industries and diverse IT environments
- Improves management insight and control by centralizing business information in an easy-to-access Cloud solution
- Supports a smooth transition to a complete, end-to-end cloud ERP – at the pace that suits your business

What's Different in Cloud?

AGILITY

- Easy to implement
 - Spreadsheet based Rapid Implementation
- Flexibility in Accounting Model
 - Enhanced Rules Definition
 - Ease of adding extended depth to sub ledger data through supporting reference

CONTROL

- Complete automation on record to report using integration web services
 - Web service to upload to ERP Cloud
 - Web service to create accounting
- End-User Transparent error handling
 - View and fix error within accounting hub

INSIGHT

- Native Cloud GL reporting tools with drilldown to detailed sub ledger level facts
- End User friendly reporting subject area for management reporting using supporting reference

What's new in Release 13

Videos at <https://cloud.oracle.com/readiness>

- > Enterprise Resource Planning
- > Financials

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