

Payables to Assets Cycle



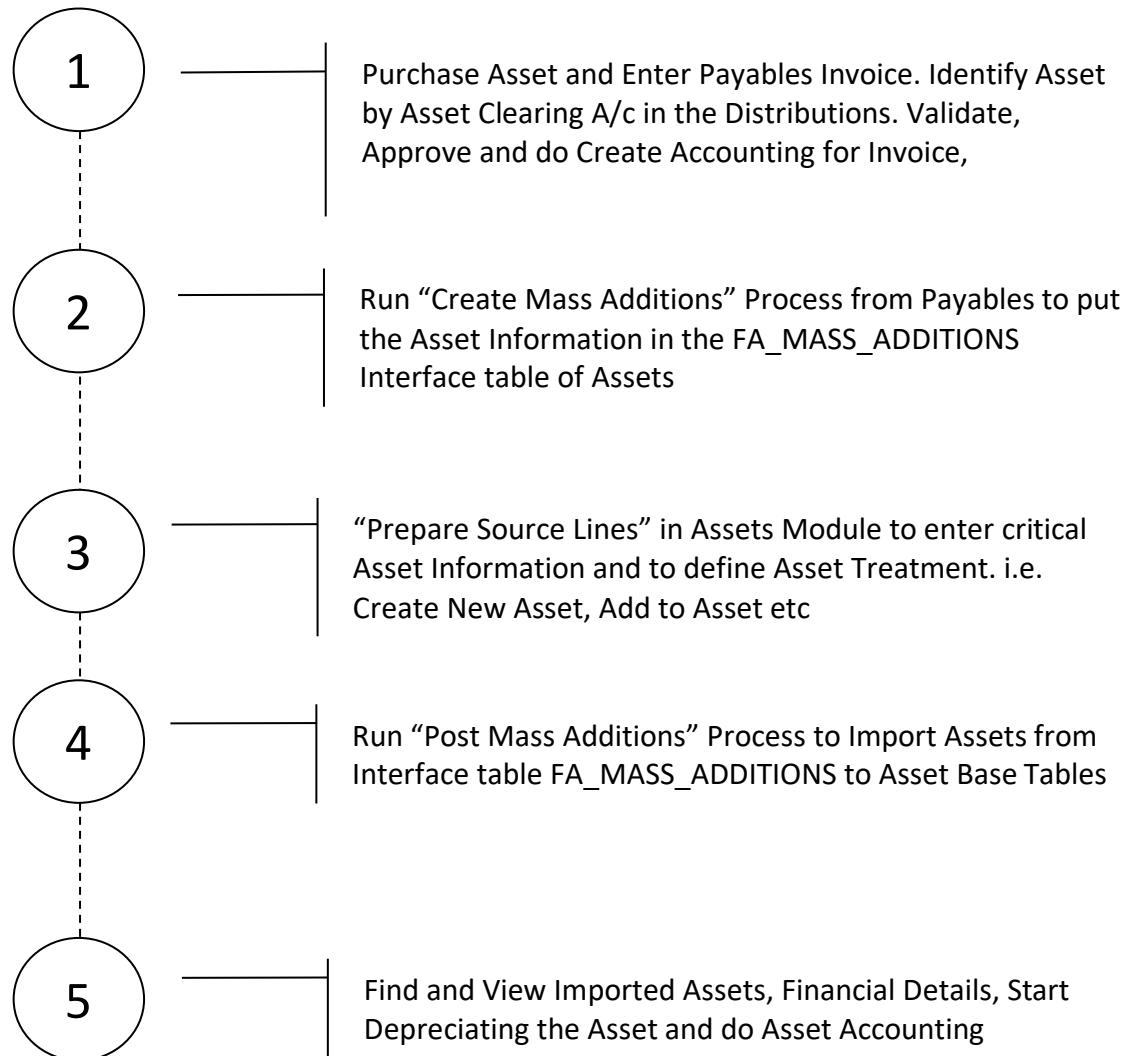
Email: Sales@OracleErpGuide.com



Call / WhatsApp: [+1 206 309 9621](tel:+12063099621)

Payables to Assets Cycle

When Asset Purchases are recorded through AP Invoices, the same can be imported as Assets in the Assets module. The main steps in the Process Flow are as follows



Configure Payables for Asset Purchase

Create Distribution Set

Create a Distribution Set (or Sets) containing Asset Clearing Account for Asset Purchases.

The screenshot shows the Oracle Fusion Assets application. At the top, there's a header bar with tabs like 'Implementation Projects ...', 'Search', and various icons. Below the header is a section titled 'Basic Information' with fields for Name (GOOGLE PROJECT), Status (Status), Start Date (1/1/01), Code (GOOGLE_PROJECT), Assigned To (James.Parker), and Finish Date. Under 'Task Lists and Tasks', there's a toolbar with options like 'Actions', 'View', 'Format', 'Freeze', 'Detach', 'Wrap', 'Assign Tasks', 'Edit Status', and 'Show Business Objects'. A search bar and a filter bar ('Task %Manag%Distr%Set%') are also present. The main area displays a table of tasks:

Task	Go to Task	Assigned To	Due Date	Assignment Permission	Authorized Roles
Define Payables Configuration					
Manage Payables Lookups					
Manage Payables Descriptive Flexfields					
Manage Payables Profile Options					
Manage Payables Document Sequences					
Manage Distribution Sets		SARAH.CONNE...			
Manage Invoice Tolerances		SARAH.CONNE...			
Manage Invoice Holds and Releases		SARAH.CONNE...			
Manage Aging Periods					

A red circle highlights the 'Manage Distribution Sets' row. The status bar at the bottom right shows '12:15 AM'.

Go to Task "Manage Distribution Sets". Click "+" on the next screen to Create a Distribution Set.

The screenshot shows the 'Create Distribution Set' screen. The top navigation bar includes tabs for 'Implementation Projects ...', 'Search', and other application icons. The main form has sections for 'Setup and Maintenance' and 'Create Distribution Set'. It includes fields for 'Business Unit' (GOOGLE OPERATIONS), 'Name' (ASSET CLEARING A/C), 'Description' (ASSET CLEARING A/C), 'Distribution Percentage' (100), and 'Inactive Date'. There are 'Save', 'Save and Close', and 'Cancel' buttons, with 'Save and Close' being highlighted with a red circle. Below this is a 'Distribution Set Details' grid:

Line	* Distribution (%)	Description	* Distribution Combination	Combination Description	Income Tax Type	Project Information
1	100	ASSET CLEARING A/C	10-10930-000			

A red circle highlights the value '10-10930-000' in the 'Distribution Combination' column. The status bar at the bottom right shows '12:17 AM'.

Enter a Distribution Set as above. Click "Save and Close".

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The Clearing Account should be same as the Clearing Account you have used in an Asset Category Combination. (E.g. as follows)

The screenshot shows the Oracle Fusion Assets interface for managing asset categories. The current task is "Edit Category: BUILDING.FACTORY". In the "Books" section, there is a list of books, with "GOOGLE CORP BOOK" selected and circled in red. In the "GOOGLE CORP BOOK: Accounting Rules" section, there are four entries: "Asset Cost 10-10120-000", "Asset Clearing 10-10930-000" (which is also circled in red), "Depreciation Expense 10-40410-000", and "Impairment Expense 10-40480-000". The "Asset Clearing" account number is highlighted as the clearing account for the asset category.

Go to “Manage Asset Categories” Task and Open an existing category combination as above. See the Asset Clearing A/c attached i.e. 10-10930-000 – You have to use the same account for AP Distribution Set explained earlier.

Attach Distribution Set to Supplier

Go to Hamburger Menu→Supplier (Under Purchasing Menu group)

The screenshot shows the Oracle Fusion Assets - Suppliers interface. The top navigation bar includes links for Procurement Dashboard, Purchase Requisitions, Purchasing, My Receipts, Catalogs, and Suppliers. The Suppliers link is highlighted with a red oval. A context menu is open over the Suppliers link, listing options: Manage Suppliers, Register Supplier, Create Supplier, Manage Supplier Registration Requests, Import Suppliers, and Merge Suppliers. The 'Manage Suppliers' option is circled in red.

Go to “Manage Suppliers” (Navigate to “Hamburger→Suppliers” first). Search and Open a Supplier.

The screenshot shows the Oracle Fusion Assets - Suppliers interface for a specific supplier. The top navigation bar includes links for Manage Distribution Sets, Overview, and Supplier: STAR INC - Supp... The 'Supplier: STAR INC' tab is active. The main content area shows a form for editing the site 'STAR-NY'. The 'Edit Site: STAR-NY' section is highlighted with a red oval. The 'Site Assignments' tab is selected and highlighted with a red oval. The 'Distribution Set' dropdown is also highlighted with a red oval. The form includes fields for Procurement BU (GOOGLE OPERATIONS), Address Name (STAR-NY), Address (182-21 150th Avenue, SPRINGFIELD GARDENS, NY 11413), Site (STAR-NY), Inactive Date, Status (Active), and Site Purpose checkboxes (Sourcing only, Purchasing, Procurement card, Pay, Primary pay). The 'Attachments' section shows None. Below the form is a table with columns: * Client BU, * Bill-to BU, Withholding Tax Group, Liability Distribution, Prepayment Distribution, Bill Payable Distribution, Distribution Set, and Inactive. The 'ASSET CLEA' distribution set is highlighted with a red oval.

Go to “Site Assignments” and assign the Distribution Set. Click “Save and Close”

AP - Payables Invoice and Mass Additions

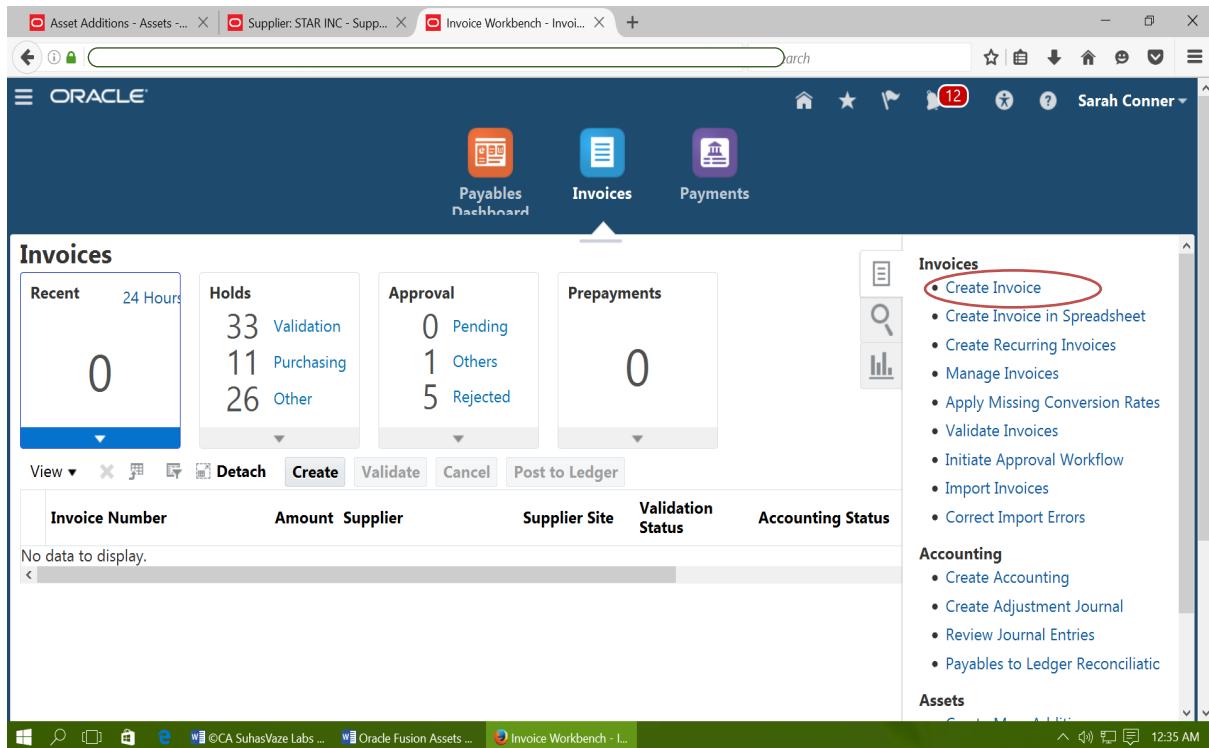
Note the Current FA Period

The screenshot shows the Oracle Fusion Assets interface for the 'Assets GOOGLE CORP BOOK - USD' book. The main dashboard displays five categories: Additions (0 Incomplete), Adjustments (0 Incomplete), Transfers (0 Incomplete), Retirements (0 Incomplete), and Depreciation (Mar-16). A red oval highlights the 'Mar-16' entry in the Depreciation section. Below the dashboard is a table with columns: Description, Invoice Number, Cost, In Service Date, Category, PO Number, Units, and Comment. A message 'No data to display.' is shown. At the bottom, the status bar shows the date as 12:32 AM.

Go to Hamburger Menu → Assets. Note the Current FA Period for GOOGLE CORP BOOK. i.e. Mar-16. Check that Mar-16 period is Open in General Ledger and Payables (already explained in earlier chapter steps)

Create a Payables Invoice

Go to Hamburger Menu → Invoices (Under Payables Group)



Select “Create Invoice” from Right Side Menu (Navigate to “Hamburger → Invoices” under Payables group first).

Distribution Set	Distribution Combination	Accounting Date	Prorate Across All Item Lines
		3/20/16	<input type="checkbox"/>
1 Item	765,000.00 ASSET CLEARING A/C		

Enter an Invoice and Validate the same from Actions → Validate. See that the Status is “Validated”.

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Enable Track as Asset

The screenshot shows the Oracle ERP Cloud Purchase Order screen. At the top, it displays supplier information: STAR INC, Supplier Number 1027, Supplier Site STAR-NY, and Legal Entity GOOGLE INC. The Description field is set to Factory Building Extension. The Terms Date is 3/20/16, and the Requester is empty. There are no attachments, and the Note field is empty. On the right side, there are sections for Holds, Installments, Line Variance, Distribution Variance, Manual Holds, System Holds, and Supplier Site (set to Yes). Below these are sections for Payments, Due Date (3/20/16), and Payment (0.00 USD). The main area shows the Invoice Lines grid. The grid has columns for * Number, * Type, * Amount, Asset, Project, Task Number, Expenditure Item Date, Expenditure Type, and Expenditure Organization. The Asset column header has a red circle around the 'Track as Asset' checkbox. The first row of the grid shows an item with a value of 765,000.00. The grid also includes sections for Taxes and Totals.

* Number	* Type	* Amount	Asset		Project		
			Track as Asset	Project Number	Task Number	Expenditure Item Date	Expenditure Type
1	Item	765,000.00	<input checked="" type="checkbox"/>				

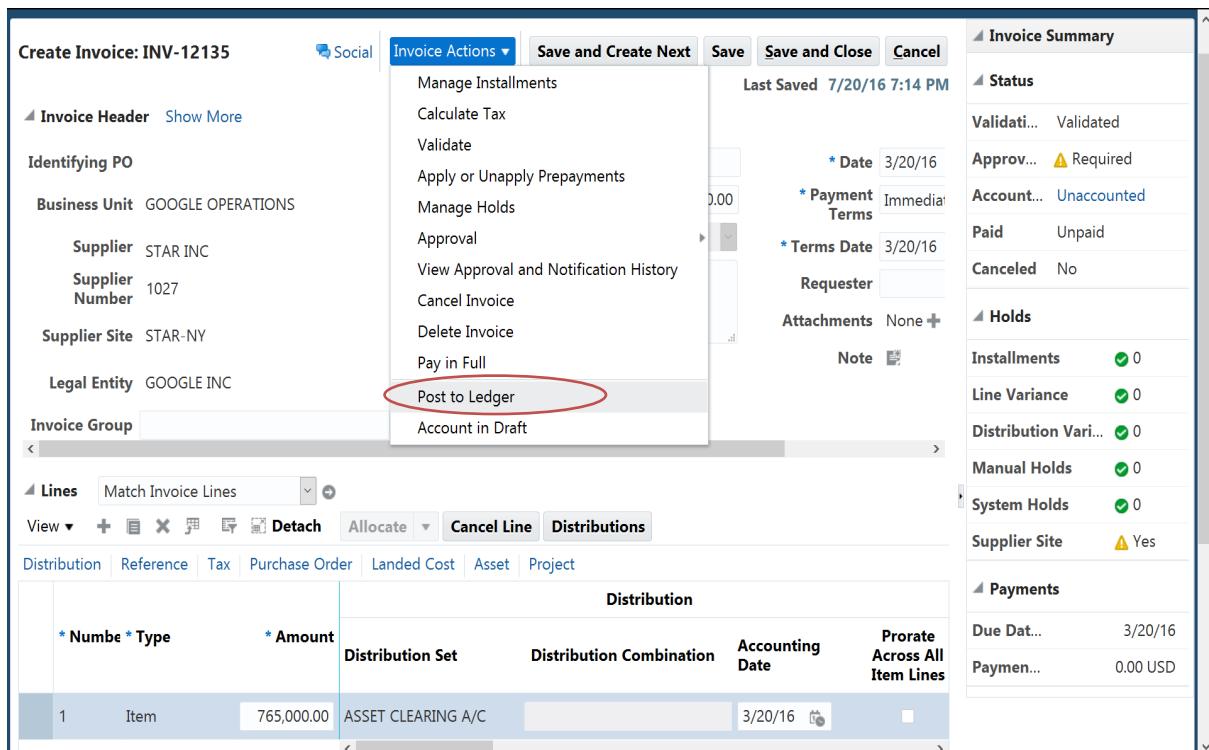
Taxes

Totals

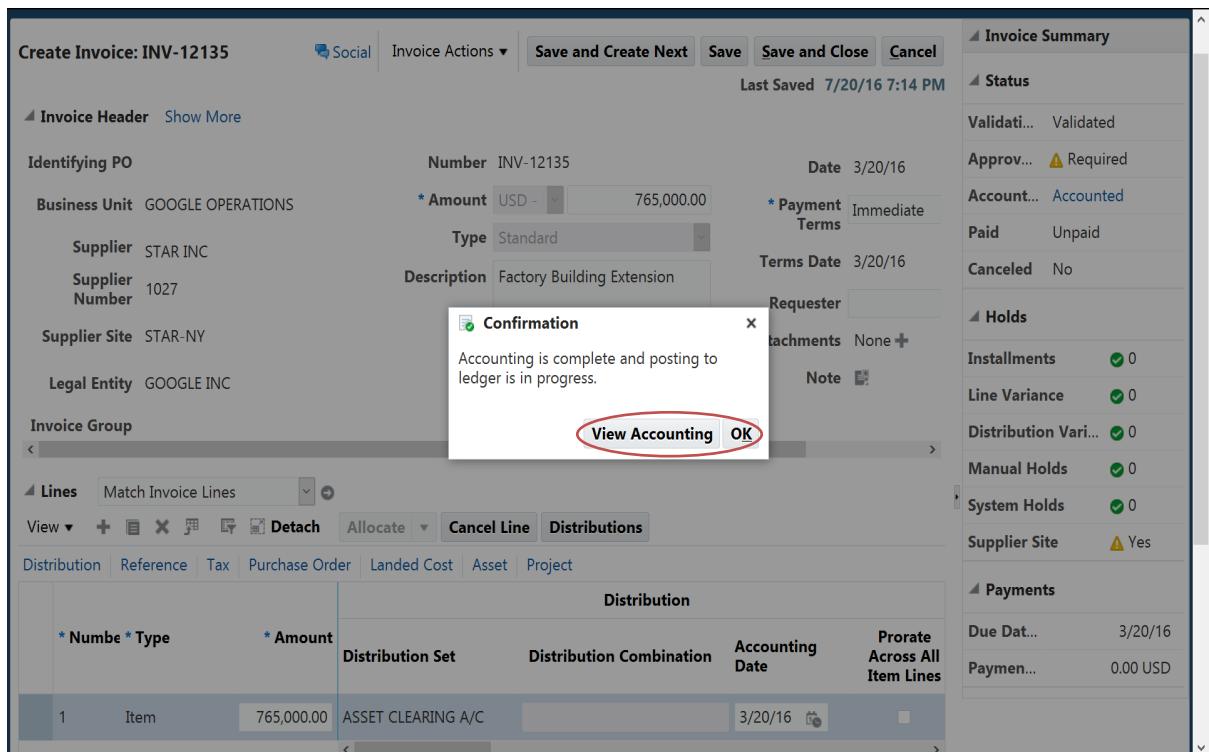
Items 765,000.00	Freight 0.00	Miscellaneous 0.00	Tax 0.00	Included Prepayments 0.00	Total 765,000.00
			Withholding 0.00	Applied Prepayments 0.00	Due 765,000.00

Ensure that [X] Track as Asset flag is checked in the Invoice Lines (Click on “Asset” link above to see this column)

Do Invoice Accounting and Verify Clearing A/c



Click “Actions→Post to Ledger”



Click “View Accounting”

The screenshot shows the Oracle ERP Cloud interface for creating an invoice. The main header indicates 'Create Invoice: INV-12135'. The accounting lines table shows two entries:

Line	Date	Event	Account	Class	Accounted (USD)
					Debit Credit
1	3/20/16	Invoice Validated	10-10930-000	Item expense	765,000.00
2	3/20/16	Invoice Validated	10-30210-000	Liability	765,000.00

A sidebar on the right shows the status as 'Validated' and 'Approved' with a 'Required' status. The 'Done' button at the bottom right of the accounting lines section is circled in red.

See that the Asset Clearing Account is Debited above. Accounting Entry is as follows

Asset Clearing A/c	Dr
AP Liability A/c	Cr

You can also include Non-Recoverable Tax in Mass Additions by enabling Track as Asset, if the Tax is applied.

Run Create Mass Additions Process

The screenshot shows the Oracle Payables Dashboard. The main area displays various metrics for invoices, such as 'Recent' (1), 'Holds' (33 Validation, 11 Purchasing, 26 Other), 'Approval' (0 Pending, 1 Others, 5 Rejected), and 'Prepayments' (0). Below these are buttons for 'View', 'Detach', 'Create', 'Validate', 'Cancel', and 'Post to Ledger'. A table lists an invoice with details: INV-12135, 765,000.00 USD, STAR INC, Supplier Site STAR-NY, Validation Status Validated, Accounting Status Accounted. The right sidebar contains a navigation menu with sections like 'Payables Dashboard', 'Invoices', 'Payments', and 'Actions'. The 'Actions' section is expanded, showing a list of tasks: Create Recurring Invoices, Manage Invoices, Apply Missing Conversion Rates, Validate Invoices, Initiate Approval Workflow, Import Invoices, and Correct Import Errors. Under the 'Assets' section, there is a list item 'Create Mass Additions' which is circled in red.

Click on “Create Mass Additions” from the Right Side Menu.

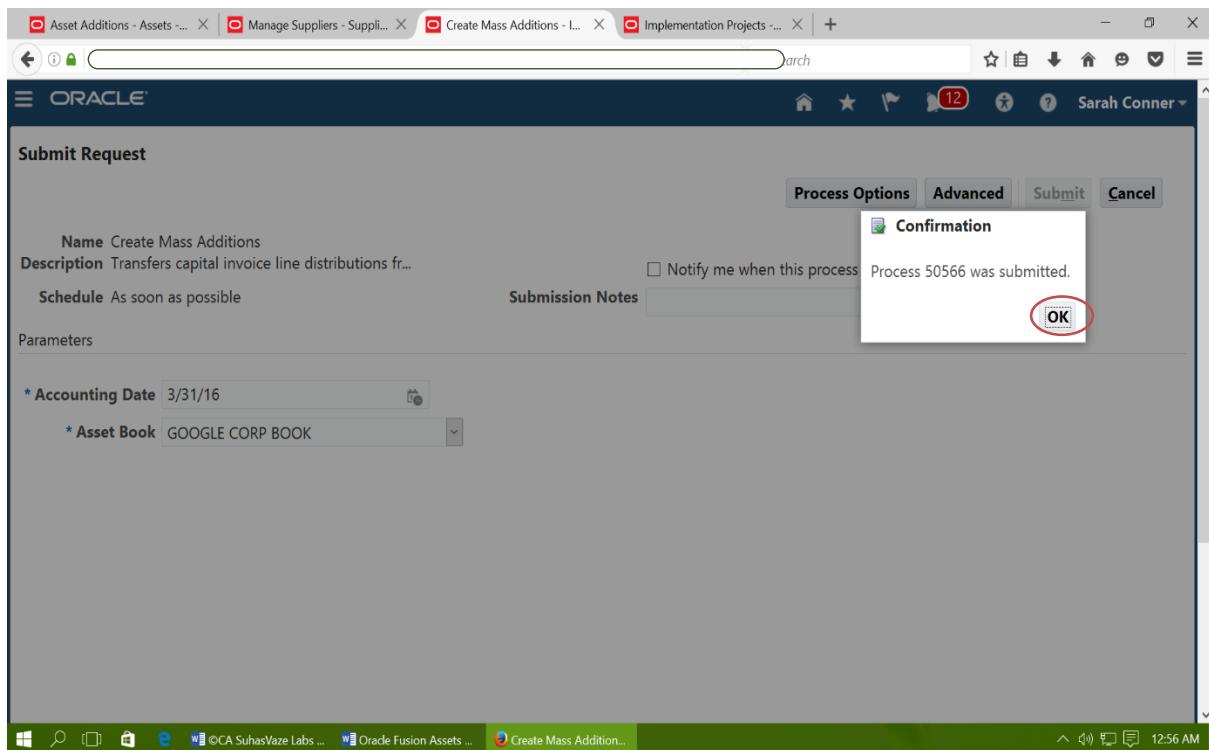
The screenshot shows the 'Submit Request' dialog box. At the top, there are tabs for 'Process Options', 'Advanced' (which is selected and highlighted with a red circle), and 'Cancel'. Below the tabs, there are fields for 'Name' (Create Mass Additions), 'Description' (Transfers capital invoice line distributions fr...), 'Schedule' (As soon as possible), and 'Notify me when this process ends' (checkbox). There is also a 'Submission Notes' text area. Under 'Parameters', there are two fields: '* Accounting Date' (set to 3/31/16) and '* Asset Book' (set to GOOGLE CORP BOOK). The bottom of the dialog box shows the status bar with the URL 'Create Mass Addition...'.

Select Parameters and Click Submit.

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Note the Process ID. Click OK.

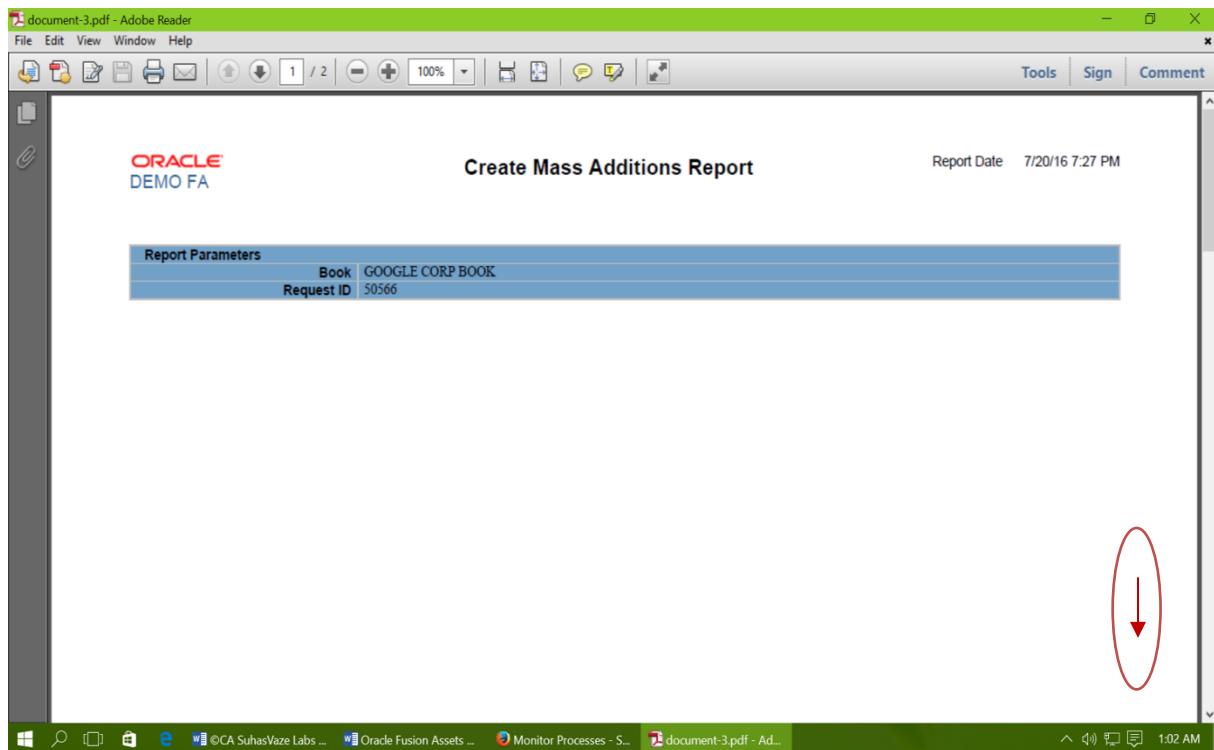
View Mass Additions Report

Name	Process ID	Status	Scheduled Time	Submission Time
Create Mass Additions Report	50567	Succeeded	7/20/16 7:27 PM UTC	7/20/16 7:27 PM UTC
Create Mass Additions	50566	Succeeded	7/20/16 7:26 PM UTC	7/20/16 7:26 PM UTC

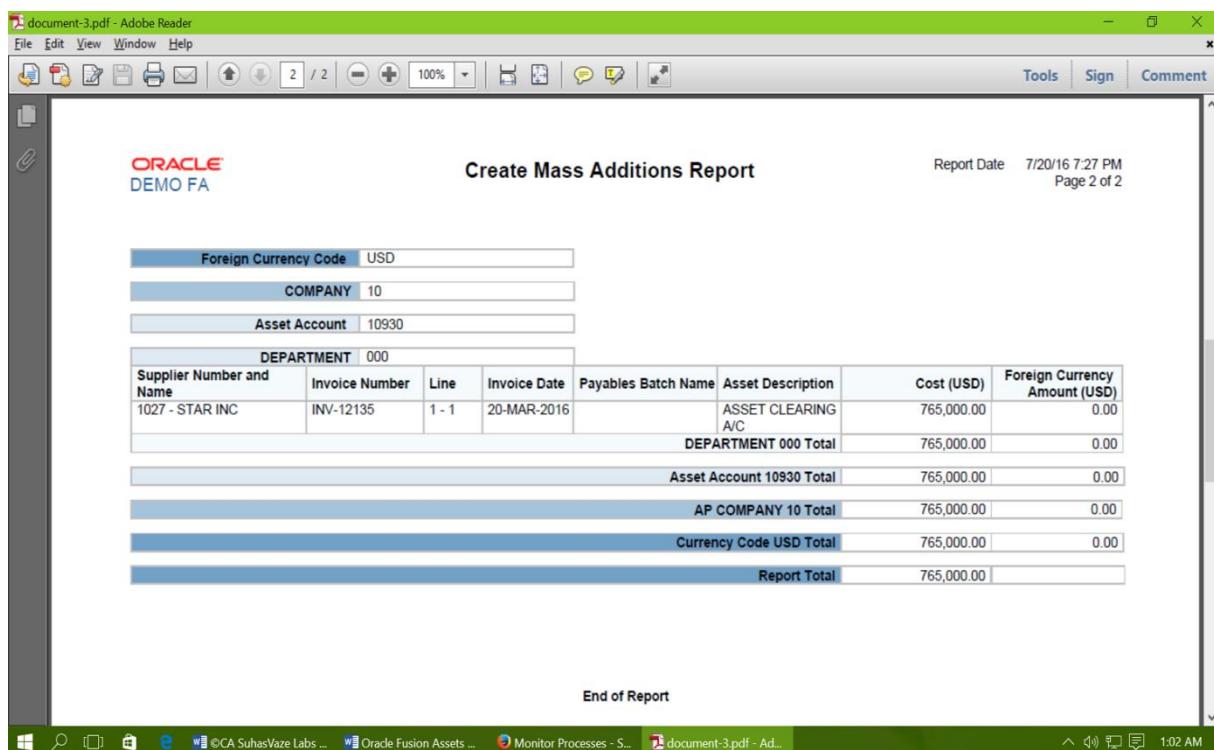
Output Name	Template	Format	Locale	Time Zone	Calendar	Status	Send
null	FAS822	PDF	English (United States)	UTC		✓	

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Click on the Output Name (i.e. "null") for Process "Create Mass Additions Report"



Open the Output in Adobe Acrobat. Scroll Down.



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See that the Invoice has been captured and processed by the “Create Mass Additions” Process.

FA - Mass Additions Prepare & Post

Prepare Mass Additions Source Lines

Go to Hamburger Menu → Assets

The screenshot shows the Oracle Fusion Assets application interface. At the top, there is a navigation bar with various tabs and a user profile for 'Sarah Conner'. Below the navigation bar is a header with icons for 'Assets' and 'Asset Inquiry'. The main area is titled 'Assets GOOGLE CORP BOOK - USD'. It displays five categories: 'Additions' (1 Incomplete, 0 Exceptions, 0 Ready to Post), 'Adjustments' (0 Incomplete), 'Transfers' (0 Incomplete), 'Retirements' (0 Incomplete), and 'Depreciation' (Mar-16). Below these categories is a table with columns: Description, Invoice Number, Cost, In Service Date, Category, and PO Num. A message at the bottom of the table says 'No data to display.' At the bottom of the screen, there is a toolbar with various icons and a status bar indicating the time as 1:05 AM.

Transactions

- Add Asset
- Add Assets in Spreadsheet
- Prepare Source Lines **(circled)**
- Adjust Assets
- Adjust Assets in Spreadsheet
- Capitalize CIP Assets
- Impair Assets
- Transfer Assets
- Transfer Assets in Spreadsheet
- Retire Assets
- Retire Assets in Spreadsheet
- Reinstate Assets
- Update Descriptive Details

Accounting

- Create Accounting
- Create Adjustment Journal

Click “Prepare Source Lines”

Prepare Source Lines

Search

* Book GOOGLE CORP BOOK

Queue

Invoice Number

Description

Supplier

PO Number

Project Number

Preparer

Search **Reset** **Save...**

Actions ▾ **View** ▾ **Detach** **Prepare All** **Post All** **Merge** **Add to Asset** **Split**

Description	Invoice Number	Cost	In Service Date	Category	PO Number	Units	Comments
ASSET CLEARING A/C	INV-12135	765,000.00	3/20/16			1	
FACTORY-18		510,000.00	1/31/16	BUILDING.FACTORY		1	

Search and Select the Source Line captured from Payables Invoice. Click on the Description i.e. "ASSET CLEARING A/C".

Edit Source Line: INV-12135

Currency = USD

* Queue New

* In Service Date 3/20/2016

Book GOOGLE CORP BOOK

Asset Number

* Asset Type Capitalized

Fiscal Year 2016

* Description ASSET CLEARING A/C

Category

Open Period Mar-16

* Cost 765,000.00

Preparer

Descriptive Details

Tag Number

Investment Law

In physical inventory

Serial Number

Property Type

Attachments None

Parent Asset Number

Property Class

Asset Key

Manufacturer

Ownership Owned

Regional Information

Model

Bought New

In use

Commitment

Assignments

Distribution Set

See that some important information elements like Category, Asset Key, Assignments etc are blank.

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Edit Source Line: INV-12135

Currency = USD

* Queue: New	* In Service Date: 3/20/2016	Book: GOOGLE CORP BOOK
Asset Number:	* Asset Type: Capitalized	Fiscal Year: 2016
* Description: ASSET CLEARING A/C	Category: BUILDING.FACTORY	Open Period: Mar-16
* Cost: 765,000.00	Preparer:	
Descriptive Details		
Tag Number:	Investment Law:	<input type="checkbox"/> In physical inventory
Serial Number:	Property Type:	Attachments: None
Parent Asset Number:	Property Class:	Asset Key: ACTIVE
Manufacturer:	Ownership: Owned	Regional Information:
Model:	Bought: New	<input type="checkbox"/> In use
Commitment:		
Assignments		
View + X Distribution Set		
* Units: 1	Employee Name: <input type="text"/>	Employee Number: <input type="text"/>
* Depreciation Expense Account: 10-40410-000 * Location: ARIZONA		
Total: 1		

Specify Category, Key, Depreciation Accopunt, Location etc. Scroll Down.

Total: 1

Financial Details

General	Advanced Rules	Source Information
Salvage Value Type: Percent	Prorate Date: 3/1/16	YTD Bonus Depreciation: 0.00
Salvage Value Amount: 0.00	YTD Depreciation: 0.00	Bonus Depreciation Reserve: 0.00
Salvage Value Percent: 0	Depreciation Reserve: 0.00	YTD Impairment: 0.00
Depreciation Method: GOOGLE STL10	Group Asset Number: <input type="text"/>	Impairment Reserve: 0.00
Life in Years: 10	Group Asset Description: <input type="text"/>	Net Book Value: 765,000.00
Life in Months: 0	Reduction Rate Percent: <input type="text"/>	Recoverable Cost: 765,000.00
<input checked="" type="checkbox"/> Depreciate	Cash Generating Unit: <input type="text"/>	
* Prorate Convention: GOOGLE MTH	Bonus Rule: <input type="text"/>	
Transaction Details		
Comments: <input type="text"/>	<input type="checkbox"/> Amortize	Context Value: <input type="text"/>
Amortization Start Date: <input type="text"/>		

See that the Depreciation etc Rules are properly defaulted from the selected Category.
Scroll Up.

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Edit Source Line: INV-12135

Currency = USD

* Queue	Post	In Service Date 3/20/2016	Book GOOGLE CORP BOOK
Asset Number	* Asset Type Capitalized	Fiscal Year 2016	Preparer
* Description ASSET CLEARING A/C	* Category BUILDING.FACTORY	Open Period Mar-16	
* Cost 765,000.00			

Descriptive Details

Tag Number	Investment Law	<input type="checkbox"/> In physical inventory
Serial Number	Property Type	Attachments None
Parent Asset Number	Property Class	Asset Key ACTIVE
Manufacturer	Ownership Owned	Regional Information
Model	Bought New	
Commitment		<input type="checkbox"/> In use

Assignments

View ▾ + X Distribution Set

Save and Close Cancel

Scroll Up. Change the Queue Name from “New” to “Post”. Click “Save and Close”

Post Mass Additions

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Assets GOOGLE CORP BOOK - USD

Additions 0 Incomplete 0 Exceptions 1 Ready to Post	Adjustments 0 Incomplete	Transfers 0 Incomplete	Retirements 0 Incomplete	Depreciation Mar-16
--	------------------------------------	----------------------------------	------------------------------------	-------------------------------

Actions ▾ View ▾ Detach Prepare All Merge Add to Asset Split

Description	Invoice Number	Cost	In Service Date	Category	PO Number	Units	Comment
ASSET CLEARING A/C	INV-12135	765,000.00	3/20/16	BUILDING.FACTORY		1	

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Click “1 Ready to Post” box on the Left. Select the Line appearing below. The “Post All” button will appear when you click “1 Ready to Post”. Then Click “Post All”

Description	Invoice Number	Cost	In Service Date	Category	PO Number	Units	Comment
ASSET CLEARING A/C	INV-12135	765,000.00	3/20/16	BUILDING.FACTORY		1	

See the Confirmation Message. Click OK.

Name	Process ID	Status	Scheduled Time	Submission Time
Create Accounting Execution Report	50577	Succeeded	7/20/16 7:51 PM UTC	7/20/16 7:51 PM UTC
Import Journals: Child	50576	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Post Subledger Journal Entries: Subprocess	50575	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Post Subledger Journal Entries	50574	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Create Accounting: Subprocess	50573	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Post Mass Additions Report	50571	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Create Accounting for Assets	50572	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Notify User of Assets Process Status	50570	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Post Mass Additions	50569	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC

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See that the Processes have Succeeded as above.

View Post Mass Additions Output

The screenshot shows the Oracle Fusion Assets interface under the 'Scheduled Processes' section. The 'Search Results' table lists three processes:

Name	Process ID	Status	Scheduled Time	Submission Time
Post Subledger Journal Entries	50574	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Create Accounting: Subprocess	50573	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC
Post Mass Additions Report	50571	Succeeded	7/20/16 7:50 PM UTC	7/20/16 7:50 PM UTC

Below the table, the 'Output' section shows the configuration for the 'Post Mass Additions Report' process. The 'Default Document' row is circled in red. The configuration details are:

Output Name	Template	Format	Locale	Time Zone	Calendar	Status	Send
Default Document	FAS824	PDF	English (United States)	UTC		<input checked="" type="checkbox"/>	<input type="checkbox"/>

View Output for 'Post Mass Additions Report' (i.e. Click "Default Document" in lower area)

document-5.pdf - Adobe Reader

File Edit View Window Help

Tools Sign Comment

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Post Mass Additions Report

Report Date 7/20/16 7:50 PM
Page 1 of 1

Transaction Type Additions

Asset Number	Description	COMPANY	DEPARTMENT	Asset Account	Cost	Comments
345581	ASSET CLEARING A/C	10	000	10120	765,000.00	

Total for Transaction Type Additions 765,000.00
Total Cost for Report 765,000.00
Total Lines Posted for Report 1

End of Report

Windows Taskbar: ©CA SuhasVaze Labs ... Oracle Fusion Assets ... Monitor Processes - S... document-5.pdf - Ad...

See that the Source Line has been Posted by the “Post Mass Additions” Program. Note Asset Number – 345581.

Find Asset

Go to “Asset Inquiry” and Search for the Asset Number.

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Assets Asset Inquiry

Asset Inquiry

Assets Transactions Recent Additions Recent Retirements

Search

* Book GOOGLE CORP BOOK
Asset Number 345581

Description Employee

Advanced Manage Watchlist Saved Search All Assets * Required

Tag Number Serial Number

View Detach Social

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
345581	ASSET CLEARI...	Capitalized	BUILDING.FACTORY			ACTIVE	None

Asset 345581: Books Currency USD - US Dollar

View Book Class Cost Recoverable Cost Depreciation Reserve Net Book Value YTD Depreciation

Book

See the Asset that appears in Search Results. Scroll Down

View Asset Financial Details

View Detach Social

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
345581	ASSET CLEARI...	Capitalized	BUILDING.FACTORY			ACTIVE	None

Asset 345581: Books Currency USD - US Dollar

View Book Book Class Cost Recoverable Cost Depreciation Reserve Net Book Value YTD Depreciation

Book GOOGLE CORP BOOK Corporate 765,000.00 765,000.00 0.00 765,000.00 0.00

Book GOOGLE CORP BOOK: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions

Depreciate ✓	YTD Impairment	0.00	Depreciation Method	GOOGLE STL10
Current Cost	Impairment Reserve	0.00	Life in Years	10 Months 0
Original Cost	YTD Production	0	Remaining Life From	
Net Book Value	LTD Production	0	In Service Date	Years 10 Months 0
Salvage Value	Fair Value		Prorate Date	Years 10 Months 0
Recoverable Cost	In Service Date	3/20/16		
Depreciable Basis Amount	Prorate Convention	GOOGLE MTH		
YTD Depreciation	Prorate Date	3/1/16		

See the Financial Details (Amount is same as Invoice Amount), Depreciation Method has defaulted from Asset Category during “Prepare Source Lines” phase.

The screenshot shows the Oracle ERP application interface for managing assets. At the top, there is a search bar with dropdown menus for 'Asset Type' and other filters like 'View', 'Detach', and 'Social'. Below the search bar is a table with columns: Asset Number, Description, Asset Type, Category, Tag Number, Serial Number, Asset Key, and Attachments. A single row is selected for 'Asset 345581' with the description 'ASSET CLEARI...' and category 'BUILDING.FACTORY'. To the right of the table are buttons for 'Search', 'Reset', and 'Save...'. Below the table, a currency dropdown shows 'Asset 345581: Books Currency USD - US Dollar'. Under the table, there is a section titled 'Book' with a table showing 'GOOGLE CORP BOOK' as a Corporate asset with a value of 765,000.00. Further down, a section titled 'Book GOOGLE CORP BOOK: Details' contains tabs for 'Financial', 'Descriptive', 'Source Lines' (which is highlighted with a red oval), 'Assignments', 'Cost History', 'Depreciation', and 'Transactions'. The 'Source Lines' tab is active, displaying a table with columns: Invoice Number, Description, Invoice Line, Line Amount, Supplier Name, Supplier Number, and Purchase Order Number. One row is visible for 'INV-12135' with the description 'ASSET CLEARING A/C' and a line amount of 765,000.00.

Click on “Source Lines” TAB and View the Invoice Number (INV-12135)

View Asset Addition Accounting

The screenshot shows the Oracle Asset Management interface. At the top, there is a table with columns: Asset Number, Description, Asset Type, Category, Tag Number, Serial Number, Asset Key, and Attachments. One row is selected, showing Asset Number 345581, Description ASSET CLEARI..., Asset Type Capitalized, Category BUILDING.FACTORY, Asset Key ACTIVE, and Attachments None.

Below this is a section titled "Asset 345581: Books Currency USD - US Dollar".

Underneath is a table for "Book GOOGLE CORP BOOK" with columns: Book, Book Class, Cost, Recoverable Cost, Depreciation Reserve, Net Book Value, and YTD Depreciation. One row is selected, showing Corporate as the Book Class, Cost of 765,000.00, and Net Book Value of 765,000.00.

A section titled "Book GOOGLE CORP BOOK: Details" follows, with tabs: Financial, Descriptive, Source Lines, Assignments, Cost History, Depreciation, and **Transactions**. The **Transactions** tab is highlighted with a red oval.

Below the tabs is a sub-section titled "View Accounting" with a "Detach" button. A second red oval highlights this area.

The main transaction table has columns: Transaction Number, Transaction Type, Transaction Date, Entered Period, Effective Period, Amortize, and Mass Reference Number. Two rows are listed: one for Transfer in (Transaction Number 52020) and one for Addition (Transaction Number 52019).

A detailed view for Transaction 52019: Addition is shown below, with a "View" button, a "Detach" button, and a table with columns: Status, Current Cost, Original Cost, Salvage Value, Recoverable Cost, Depreciation Method, Life in Months, Life in Periods, and Balance. The status is After, current cost is 765,000.00, original cost is 765,000.00, salvage value is 0.00, recoverable cost is 765,000.00, depreciation method is GOOGLE STL10, life in months is 120, and life in periods is 120.

Click “Transactions” TAB, select line with Transaction Type = “Addition” and Click “View Accounting”

This screenshot continues from the previous one, focusing on the "Transactions" tab for Transaction 52019.

The "View Accounting" section is expanded, showing "Accounting Lines: 52019".

The table for Accounting Lines has columns: Line, Date, Event, Account, Class, Debit, and Credit. Two lines are present: Line 1 (3/20/16, Addition, 10-10120-000, Cost, Debit 765,000.00) and Line 2 (3/20/16, Addition, 10-10930-000, Cost clearing, Credit 765,000.00). A "Done" button is circled in red at the bottom right of this table.

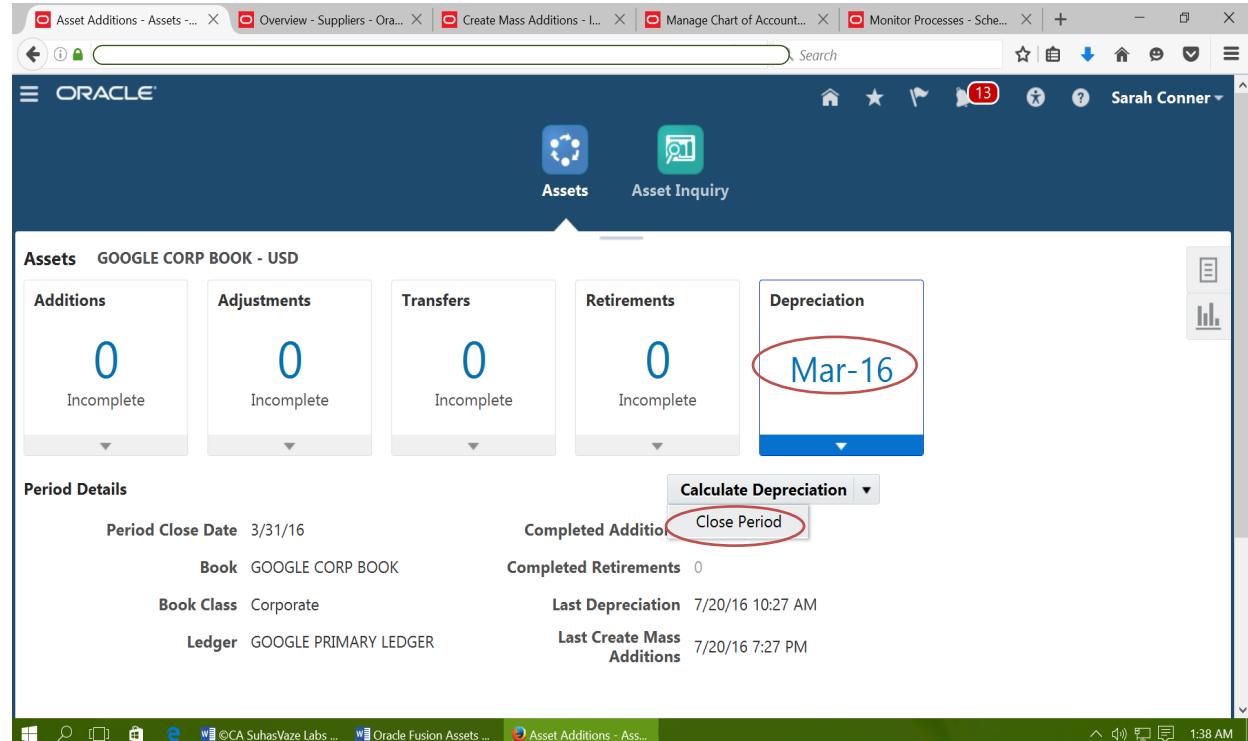
Below this is another "View Accounting" section with a "Detach" button.

The bottom part of the screen shows the same transaction details table as the first screenshot, with the status After, current cost 765,000.00, original cost 765,000.00, salvage value 0.00, recoverable cost 765,000.00, depreciation method GOOGLE STL10, life in months 120, and life in periods 120.

View the Accounting of Asset.

Run Depreciation

Run Depreciation for Mar-16. And View the Accounting.



Click on “Depreciation (Mar-16)” box and Select “Calculate Depreciation → Close Period. Click “Yes” to Confirm.

The screenshot shows the Oracle Fusion Assets interface under the 'Monitor Processes - Schedule' tab. A red box highlights the table of scheduled processes, which includes the following data:

Name	Process ID	Status	Scheduled Time	Submission Time
Create Accounting Execution Report	50586	Succeeded	7/20/16 8:10 PM UTC	7/20/16 8:10 PM UTC
Import Journals: Child	50585	Succeeded	7/20/16 8:10 PM UTC	7/20/16 8:10 PM UTC
Post Subledger Journal Entries: Subprocess	50584	Succeeded	7/20/16 8:10 PM UTC	7/20/16 8:10 PM UTC
Post Subledger Journal Entries	50583	Succeeded	7/20/16 8:09 PM UTC	7/20/16 8:09 PM UTC
Create Accounting: Subprocess	50582	Succeeded	7/20/16 8:09 PM UTC	7/20/16 8:09 PM UTC
Create Accounting for Assets	50581	Succeeded	7/20/16 8:09 PM UTC	7/20/16 8:09 PM UTC
Calculate Depreciation	50580	Succeeded	7/20/16 8:09 PM UTC	7/20/16 8:09 PM UTC

See that the Processes have Succeeded.

View Depreciation Amount

The screenshot shows the Oracle Fusion Assets 'Asset Inquiry' page. A red box highlights the asset details for asset number 345581, which is categorized as 'Capitalized' under 'BUILDING.FACTORY'. Below this, a red circle points to the 'Depreciation' tab in the financial navigation bar. Another red circle points to the value '6,375.00' in the 'Depreciation Amount' column of the depreciation table.

Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
GOOGLE CORP BOOK	Corporate	765,000.00	765,000.00	6,375.00	758,625.00	6,375.00

Email: Sales@OracleErpGuide.com

Search Asset Number 345581 from Asset Inquiry. (Hamburger Menu → Asset Inquiry). Click on “Depreciation” TAB

Mar-16 Depreciation is 6,375/- i.e. $(765,000/120 = 6375)$ – Asset Cost is 765,000/- Life is 10 Years (i.e. 120 Months)

Scroll Down.

View Depreciation Accounting

The screenshot shows the Oracle Asset Inquiry interface. At the top, there is a search bar and various navigation tabs like 'Advanced', 'Manage Watchlist', and 'Saved Search'. Below the search bar, a table displays asset details for Asset Number 345581, which is categorized under 'ASSET CLEARI...' and 'Capitalized' with a 'Category' of 'BUILDING.FACTORY'. The status is 'ACTIVE' and attachments are 'None'. A dropdown menu for 'Asset 345581: Books Currency' is open, showing 'USD - US Dollar'. Below this, a table lists books, with 'GOOGLE CORP BOOK' selected. This book is categorized as 'Corporate' with a cost of 765,000.00, recoverable cost of 765,000.00, depreciation reserve of 6,375.00, net book value of 758,625.00, and YTD depreciation of 6,375.00. Under the 'Book GOOGLE CORP BOOK: Details' section, the 'Depreciation' tab is selected. A sub-table shows depreciation details for Mar-16, with a total amount of 6,375.00 and a depreciation amount of 6,375.00. A red circle highlights the 'View Accounting' button, which is located in the toolbar above the sub-table. The bottom of the screen shows the Windows taskbar with the Oracle Fusion Assets application pinned.

Select Depreciation for Mar-16 and Click “View Accounting”

The screenshot shows a detailed view of depreciation accounting for asset number 345581 from March 16. The ledger is set to GOOGLE PRIMARY LEDGER and the status is Final. Two entries are listed:

Line	Date	Event	Account	Class	Accounted (USD)
					Debit Credit
1	3/31/16	Periodic Depreciation	10-40410-000	Depreciation Expense	6,375.00
2	3/31/16	Periodic Depreciation	10-50130-000	Accumulated Depreciation	6,375.00

A summary row at the bottom shows the total amount for the period Mar-16.

Period	Total Amount	Depreciation Amount	Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount
Mar-16	6,375.00	6,375.00	0.00	0.00	0.00

A red oval highlights the 'Done' button at the bottom right of the dialog.

View Depreciation Accounting as shown above.