Oracle Fusion Cloud 25B What's New

1-Asset Transfer to Another Book

Transfer assets from one book to another within the same ledger and generate intercompany entries between the two books when required. Descriptive and depreciation details are moved to the newly transferred asset automatically for continuity and audit.

This feature enables you to seamlessly transfer of a fixed asset from one entity, location, or employee to another, across different asset books. Both the originating (source) and receiving (destination) books must be part of the same ledger. The valuation, depreciation rules, and other specifics of the destination asset are governed by the transaction rules specified. An audit trail helps users to track and query counterparty or affiliate party details for both the source and destination assets.

There are two transfer methods available:

- Gross Method: The asset transfer is recorded as a transfer-out transaction in the source book and as a unique transfer-in addition in the destination book.
- Net Book Value (NBV) Method: The asset transfer is treated as a related party sale. In this case the transfer is documented as a specific book transfer retirement transaction in the source book and as a unique transfer-in addition in the destination book.

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During the transfer, use either of the following cost basis types to determine the cost and accumulated depreciation in the destination book.

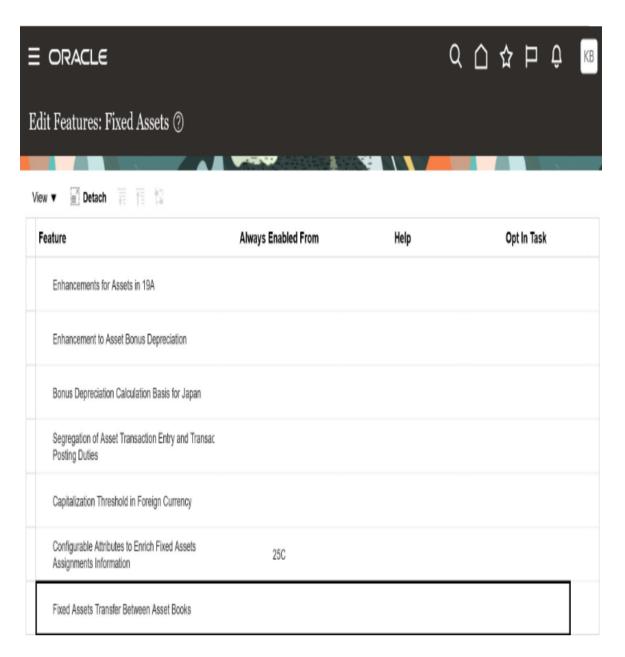
- Cost and Reserve of the source asset: The destination asset balances are initialized with the cost and reserve amount of the source asset.
- Net book value of the source asset: The destination asset cost is initialized with the net book value of the source asset. The depreciation reserve is initialized to zero.

Steps to Enable

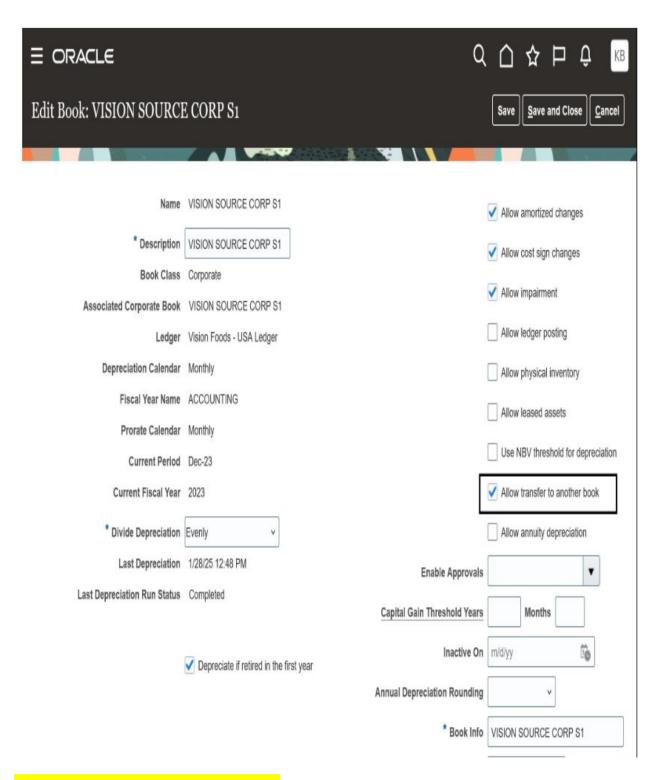
Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

Offering: Financials No Longer Optional From: Update 26A

- Use the opt-in for Fixed Assets Transfer Between Asset Books in Financials to enable this feature.
- Setup and Maintenance > Financials > Change Feature Opt In >
 Fixed Assets > Edit Feature > Fixed Assets Transfer Between Asset
 Books feature in Financials.



 Setup and Maintenance-> Manage Asset Books -> Select an asset book to Allow transfer to another Book



Tips And Considerations

 To continue with the source asset's life and depreciation rules, don't select the "Inherit depreciation rules of destination

- category" option and "Use transfer date as the date placed in service" option on the Transfer Asset to Another Book page.
- The transfer process needs to be executed individually in each of the tax books. The Mass Copy feature is not applicable for transfer across books.
- If the source corporate book has a higher number of tax books
 than the destination, you must manually retire the asset for tax
 books without a corresponding destination book. This can be done
 using the standard retirement feature. Conversely, when the
 destination has tax books without a source match, an asset
 addition is required in these books, which can be managed as a
 regular addition transaction.
- If the number of reporting currency books isn't the same in the source and destination, use the NBV method of transfer.
- This feature applies only to transactions performed using the Transfer Asset to Another Book page. Volume based book transfers aren't available in this release.
- The Intercompany Payables accounts and Intercompany Receivables accounts in the Manage Asset Books page can be populated using REST import and export services and can't be entered using the Create or Edit Asset Book page.
- This feature is limited to capitalized assets and doesn't apply to group assets and their members and to leased assets.

2-List of Values for Tax and Accounting Attributes in Payables ADFDI Spreadsheet

- 2- Create invoices more efficiently with the Payables ADFDI spreadsheet by making use of Lists of Values in the tax and accounting related columns of the spreadsheet. This feature increases accuracy of tax and account information while creating invoices from spreadsheet.
- 3- These are the ten attributes in the Payables ADFDI spreadsheet where customers now can make use of Lists of Values functionality.

Serial No	Attribute Name	LOV Type
1	First Party Tax Registration Number	Search and Select
2	Supplier Tax Registration Number	Search and Select
3	Tax Classification Code	Search and Select
4	Transaction Business Category	Search and Select
5	Product Fiscal Classification	Search and Select
6	Product Category	Search and Select
7	Transaction Tax Rate Code	Search and Select
8	Withholding Tax Group	Search and Select
9	Product Type	Static Choice list
10	Intended Use	Static Choice list

Business Benefit includes:

- Create manual Payables invoices more efficiently by selecting tax and accounting attributes from lists of values.
- Reduce incorrect or missing entries.
- Increase invoicing efficiency.

Steps to Enable

You don't need to do anything to enable this feature.

3- PO-Matched Invoice Edits on Edit Invoice UI for ISP Invoices

Enable Payables users to edit PO-matched supplier invoices in the Edit Invoice UI. When viewing invoice details, Payables users with the required privilege can:

Change the Invoice Number.

Cancel an existing invoice line or add new lines (Item, Freight, Miscellaneous).

Edit the Invoice Amount as needed after making changes.

Modify the Tax Classification, which updates the Invoice Amount accordingly.

This feature enhances invoice processing efficiency by allowing Payables users to edit PO-matched supplier invoices directly in the Edit Invoice UI instead of canceling and requesting resubmission. By enabling corrections to supplier data entry errors, it helps maintain the original invoice number, reducing invoice rejections and ensuring smoother tax

filing. This update significantly reduces manual effort for accounts payable teams to correct the errors and enhances overall invoice processing accuracy by retaining the original invoice numbers.

Steps to Enable

You don't need to do anything to enable this feature.

Access Requirements

New privilege - AP_PAYABLES_EDIT_PO_INVOICE_PRIV - is created and assigned to the existing Job Role: Accounts Payable Manager.

4- Manual Creation and Application of Prepayment Invoices

Prepayment entails invoicing a customer to obtain either partial or full payment in advance for goods or services.

When a prepayment invoice is applied to a sales invoice, the original accounting and tax entries of the prepayment invoice are reversed. As a result, the outstanding balance of the sales invoice is either reduced or settled by the applied amount.

Use the Create and Edit Transaction pages to manually create and apply prepayment invoices against sales invoices. This enhances the existing Prepayment Invoicing process that uses the Import AutoInvoice process.

Business benefit:

Manual creation and application of prepayment lines to sales invoices would enhance user productivity and efficiency while handling a small number of prepayments.

Steps to Enable

- 1- Before you create and apply prepayment invoices manually, complete these steps:
- 2- Create prepayment receivables activities.
- 3- Set up prepayment transaction types.
- 4- Create Prepayment Receivables Activities.
- Use the Manage Receivables Activities page to create a
 Prepayment Receivables activity for each business unit that will
 create and use prepayment invoices.
- 1. Open a Create Receivables Activity page
- 2. Set the **Activity Type** to Prepayment
- 3. Set the **GL Account Source** field to Activity GL Account.
- 4. In the **Activity GL Account Source** field, enter the account where prepayment invoice distributions will be created.
- 5. Set the Tax Rate Code Source field to None.
- 6. Select the **Prepayment Invoice Applications** value for this Receivables activity:
- **Use any prepayment:** Allows application of eligible prepayment invoice lines against sales invoice.
- Use paid prepayments only: Allows application of only fully paid prepayment invoice lines against sales invoice.



Prepayment Receivable activity

2. Create Prepayment Transaction Types.

Create one or more prepayment transaction types with the Transaction Class of Invoice and the Transaction Subclass of Prepayment.

- 1. Open a Create Transaction Type page
- 2. Use a name that identifies the transaction type as a prepayment transaction type.
- 3. In the **Transaction Class** field, select Invoice.
- 4. In the **Transaction Subclass** field, select Prepayment.

Create and Apply Prepayment Invoices Manually Create Prepayment Invoices

- 1. Navigate to Billing Create Transaction.
- 2. Assign the transaction a Prepayment transaction type created in previous step.
- 3. Enter prepayment invoice line information.

 A prepayment invoice can have only one line.
- Click Save.
- 5. Review and Complete the prepayment invoice.

Apply a Prepayment Invoice to a Sales Invoice

Applying a prepayment invoice to a sales invoice reverses the original accounting and tax entries of the prepayment invoice. The outstanding balance of the sales invoice is reduced or settled by the amount applied.

- 1. Navigate to Billing Manage Transactions.
- 2. Search for and select the desired sales invoice.

- 3. Click the **Apply Prepayments** button. The Apply Prepayments window opens.
- 4. In the Apply Prepayments window, search for the prepayment invoice, enter the application amount, and click the **Done** button to apply the prepayment invoice to the transaction.
- 5. Review the prepayment application line created with a negative line amount.
- 6. Complete the sales invoice.

NOTES:

- Prepayment invoice holds the outstanding Prepayment balance that can be applied to other sales invoices.
- Prepayment invoice will account the balance to the Prepayment account; this doesn't impact the Revenue account.
- Prepayment accounting entries of the sales invoice with applied prepayment lines are reversed and the actual revenue booked.

Tips And Considerations

- Prepayment invoice can have only one line.
- Prepayment and sales invoice creation and application is only supported in the ledger currency. Foreign currency transactions are not supported.
- Manually created prepayment invoices can only be applied to sales invoices of the same customer, transaction source, business unit, and currency.
- Manually created prepayment invoices cannot be applied to sales invoices sourced from upstream systems.

- Sum of Prepayment application amount cannot exceed sales invoice line amounts.
- Prepayment application amount entered in Apply Prepayments window must be more than 0 and less than or the same as the prepayment balance amount.
- Other transaction activities, including disputes and adjustments, on prepayment invoices and sales invoices with prepayment lines are not supported using SOAP or REST API services.
- You can only credit the full prepayment invoice or sales invoice from manually created prepayment application lines. Partial credits are not supported.
- You must credit a sales invoice with prepayment applications before crediting the prepayment invoice.
- Overapplication on prepayment lines or prepayment application lines (sales invoice) is not supported.
- Deferring revenue recognition using revenue contingencies and invoicing rules is not supported.

Access Requirements

- Accounts Receivable Manager
- Accounts Receivable Specialist
- Billing Manager Segregated Role
- Billing Specialist Segregated Role

5-Email of Open Transactions to Customers

Use the Collections Dashboard to send copies of open transactions and of updated versions of open transactions to customer contacts. Sending updated versions of open transactions to customer contacts

improves the ongoing communication between the collections agent and the customer about collectible amounts.

During an interaction between collector and customer, the customer may request an email copy of the transaction under discussion. The collector can resend a copy of the transaction if there are no updates to the transaction. The collector can also regenerate and send a copy of the updated transaction if there are any updates to the transaction.

Prerequisite

You can only this feature with the Upload Printed Receivables
Transactions feature. To enable the Upload Printed Receivables
Transactions feature:

Navigate to Setup and Maintenance > Manage Receivables
Lookups > Query for the lookup type AR_Features.
Enable the lookup code AR STORE PRINTED TRANSACTIONS.

Steps to Enable

You don't need to do anything to enable this feature.

Tips And Considerations

- You must enable the Email Open Transaction Copy option in the Manage Collections Preferences setup task to expose the Resend, Regenerate and Send, and Regenerate and Review actions on the Collections dashboard.
- Transaction requirements for the Resend and Regenerate actions:
 - Open transactions only.

- Transaction class Invoice, Credit memo, Debit memo, Chargeback.
- Generate bill option set to Yes.
- Customer preferred delivery method set to E-mail or Paper in the AR_INV_DELIVERY_METHOD lookup type.
- Copies of all transactions resent and sent after regenerating are saved as an attachment to the transaction.
- You can perform the resend and regenerate for multiple transactions by selecting multiple transactions.
- Resend action retrieves the latest copy that was last sent to customer and sends it again to the default customer contacts.
- Regenerate and send action regenerates the latest updated transaction copy and sends it to the default customer contacts.
- Regenerate and review action regenerates the latest updated transaction copy. You can review it and download it or send it to the default customer contacts.

6-Balance Maintenance Opt-Out for Supporting References

Opt-out of the calculation and carry-forward of supporting reference balances by ledger or subledger, even when linked to a journal entry rule set. Continue capturing references for management reporting without the added burden of maintaining the balances. This approach is recommended for supporting references that frequently get new values, which are short-lived or are needed for only a few accounting periods.

Manage Subledger Application

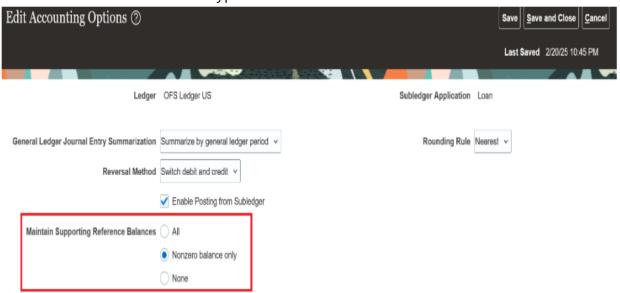
A new field has been added called Maintain Supporting Reference Balances. When enabled, the application maintains supporting reference balances each period.

NOTE: For seeded subledgers (e.g., Payables, Receivables) the setting is permanently enabled, whereas for Accounting Hub you can disable the entire subledger.

Manage Subledger Accounting Options

A new field has been added called Maintain Supporting Reference Balances. There are three options for how the supporting reference balances can be maintained by ledger and subledger application combination:

- 1- All the account balance will be maintained even if the account balance nets to zero for the supporting references. For balance sheet accounts, balances are carried forward to the following fiscal year. For profit and loss accounts, balances are carried forward only until the last accounting period of the fiscal year.
- 2- Nonzero balance only the account balances are maintained only when they are not zero. With this option, account balance is not carried forward to next period if both ending balance debit and ending balance credit are zero. For balance sheet accounts, balances are carried forward to the following fiscal year unless both ending balance debit and ending balance credit are zero. For profit and loss accounts, balances are not carried forward across fiscal year even if the ending balance in the last accounting period is not zero.
- 3- **None** the account balance will not be maintained for any supporting references and account types.



Eliminates unnecessary balance maintenance, reducing overhead costs and speeding up open period processing.

Steps to Enable

You don't need to do anything to enable this feature.

Tips And Considerations

Here is a few important tips and considerations to note for this feature -

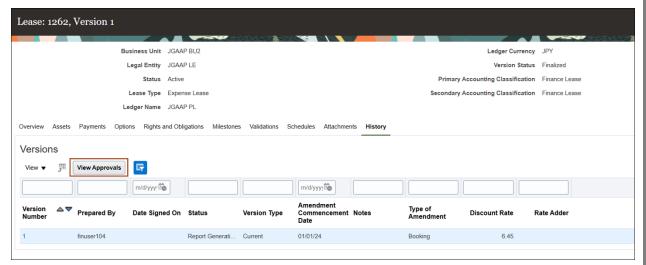
- For subledgers where supporting references are only required for a few accounting periods, configure "Maintain Supporting Reference Balances" to 'Nonzero balance only.'
- Cost Management application is excluded from this feature
- Manage Subledger Application-
 - The setting can only be disabled for non seeded applications (e.g. Accounting Hub).
- Manage Subledger Accounting Options-
 - The setting must be 'All' or 'Nonzero balance only' for CST subledger for existing ledger.
 - For any subledger, you can toggle the setting between 'All' and 'Nonzero balance only.'
 - For subledgers other than CST, the setting can be changed from 'All' or 'Nonzero balance only' to 'None.'
 - o Changing from 'None' to any other option is not allowed.
 - The reporting currency ledger automatically inherits this setting from its associated primary ledger.
 - A secondary ledger can have an independent setting from its associated primary ledger.

Access Requirements

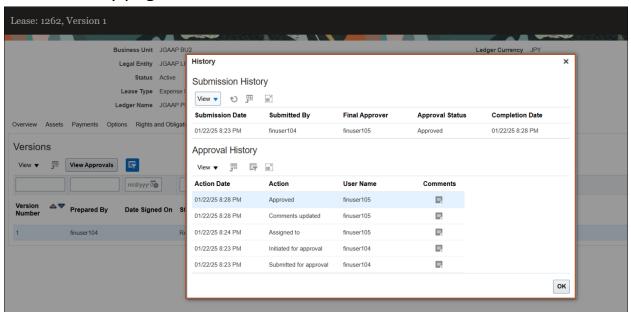
You don't need any new privilege to use this feature.

7- Lease Approval History

Review the approval history for lease activation, amendments, and terminations. The approval history includes this information: date a transaction was submitted for approval; transaction approvers; user who submitted the transaction for approval; dates a transaction was approved, rejected, or canceled. Click View Approvals to view the approval history for a lease version.



Lease History page



Lease Approval History

Business benefits include:

Improved audit and traceability.

Provides a complete record of lease transaction approval history: bookings, amendments, and terminations.

Steps to Enable

Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

Offering: *Financials* No Longer Optional From: *Update 25D*

Access Requirements

You do not need any new role or privilege access to set up and use this feature.