Oracle Fusion Finance Functional Consultant - Scenario Based Interview Q&A

Accounts Payable (AP) - Scenario-Based Questions

Q: Supplier has multiple bank accounts but should be used only by specific BUs. How do you control this?

A: Use bank account access control by assigning bank accounts to specific Business Units (BUs) and Payment Documents via Cash Management.

Q: A user mistakenly paid a supplier invoice from the wrong BU's bank account. What steps would you take to correct it?

A: Cancel the payment if not reconciled, or create a manual journal entry. Restrict future mistakes via BU-specific bank assignment.

Q: You need to restrict invoice creation without invoice description. How would you enforce it?

A: Use Page Composer or Sandbox EL Expression to make the Description field mandatory at the UI level.

Q: Invoice is on hold due to quantity variance, but business wants to bypass the hold for specific suppliers. What's your solution?

A: Create Tolerance Exceptions at supplier/site level to override default hold behavior.

Q: A third-party system generates payment request invoices. How do you manage these in Oracle Fusion?

A: Use the Payment Request invoice type initiated via API/web services, processed with limited changes.

Q: You need to apply a prepayment to multiple standard invoices from different suppliers. Can this be done?

A: No. Prepayment can only be applied to invoices from the same supplier and site.

Q: Shared services team pays invoices on behalf of other BUs. How is this configured?

A: Enable Payables Payment function for central BU and configure service provider setups with Intercompany setups.

Q: Invoice is in 'Validated' status but isn't showing up for payment. What might be wrong?

A: Check Payment Method, Terms, Bank Account, Supplier Site, and PPR inclusion.

Q: Future-dated payment needs to be tracked for bills payable. What setups are required?

A: Use Bills Payable type, configure Maturity Dates, and run Create Matured Bills Payable program.

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Q: A supplier bank account was recently changed. How do you ensure audit tracking and restriction?

A: Enable Audit Trail and supplier bank account approval via BPM. Use data security to restrict edits.

General Ledger (GL) - Scenario-Based Questions

Q: Client wants to auto-balance journals by balancing segment. What's the solution?

A: Use Auto-Balancing Rules in SLA Journal Line Rules and define accounts for balancing entries.

Q: Business needs to allocate rent expenses from HQ to all BUs. How is this done?

A: Use Mass Allocation journals, spreadsheet uploads, or Essbase-based allocations.

Q: How do you ensure intercompany transactions between ledgers in different currencies are balanced?

A: Configure Intercompany Organizations, Rules, Conversion Rates, and Clearing Accounts.

Q: GL journal was posted in error. What are your options?

A: Manually reverse it or configure auto-reversal based on journal category.

Q: Business wants to allow posting only from Subledgers. Manual journals should be limited. How?

A: Use Journal Source Security to disable manual journal entry for certain sources.

Fixed Assets (FA) - Scenario-Based Questions

Q: Asset is transferred from one BU to another. What happens in FA and accounting?

A: Perform Intercompany Transfer; Oracle retires asset in source BU and adds it in target BU with clearing entries.

Q: You discover assets were loaded with incorrect depreciation method. How do you correct it?

A: Adjust if period is open, else retire and re-add with correct method.

Q: Asset additions are not appearing in Tax Book. Why?

A: Ensure Tax Book is linked to Corporate Book and Depreciation Rules are properly mapped.

Q: A leased asset must be tracked but not depreciated. How do you configure this?

A: Set Depreciation Method to 'Do Not Depreciate' and use correct lease classification.

Q: Periodic mass additions are not picking up approved invoice lines. What do you check?

A: Verify 'Track as Asset' is enabled, proper Asset Category assigned, and invoice is validated and accounted.

Intercompany, SLA, Tax & Month-End Close

Q: How do you configure intercompany transactions between two legal entities under different ledgers?

A: Define Intercompany Orgs, Rules, Receivable/Payable accounts, conversion rates, and auto-posting options.

Q: A transaction is failing with 'intercompany balancing segment missing'. What's the fix?

A: Ensure balancing segment is set and Advanced Intercompany Balancing Rules are defined.

Q: Intercompany transactions are posted in GL but not visible in Subledger. Why?

A: Because GL intercompany journals don't affect subledgers. Use Intercompany Invoicing feature instead.

Q: The accounting entries for AP invoices don't match company policy. How do you customize them?

A: Use SLA rules: modify Journal Line Definitions, create ADRs, assign in a custom AAD.

Q: Journal lines are not showing cost center values. How do you fix this in SLA?

A: Ensure ADR includes cost center and source includes necessary segment derivation.

Q: You must create different accounting for standard vs. prepayment invoices. How?

A: Use SLA conditional logic or separate Journal Line Types based on invoice type.

Q: How do you handle Reverse Charge Mechanism (RCM) in Oracle Payables?

A: Enable Self-Assessed Tax in regime, configure rules, Oracle auto-generates liability/recovery lines.

Q: User is applying incorrect tax code to an invoice. How to restrict it?

A: Use Tax Rule Logic and Configuration Owners to control applicable tax codes.

Q: GST input tax is not posting to Input Tax GL Account. What's wrong?

A: Check recovery rate setup, Tax Code mapping, and SLA overrides.

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Q: You're closing GL and see unposted journals. How do you ensure clean close?

A: Run Unposted Journal and Unaccounted Transaction reports, fix errors, re-import.

Q: How do you automate accruals for received but not invoiced goods?

A: Enable Receipt Accruals, configure SLA accounts, and run Create Accruals process.

Q: How to ensure intercompany balances reconcile at month-end?

A: Use Intercompany Reconciliation reports and ensure all entries are posted.

Q: What reports are mandatory for month-end in Oracle Fusion Financials?

A: Trial Balance, Unaccounted Transactions, Reconciliation Reports, Aging, Journal Summary.