






| <b>Lease Addendum for Security Deposit Waiver</b><br><b>(must check one)</b> |   |                |  |
|--|---|----------------|--|
|  | <input checked="" type="checkbox"/>   | \$51 per month | You waive payment of the security deposit of <u>\$2,195.00</u> in lieu of the indicated monthly payment. |
|  | <input type="checkbox"/>  | \$2,195.00     | You agree to post the security deposit required by the Landlord  |

Your Lease Agreement contractually requires that a Tenant post a Security Deposit to secure compliance with the terms and conditions of the Lease Agreement. The Security Deposit may be used by Landlord as reimbursement for amounts contractually recoverable from the Tenant under the Lease Agreement. In lieu of the Security Deposit, Landlord offers to waive the one-time Security Deposit in exchange for payment of the monthly fee indicated above for the term of the Lease Agreement. This waiver does not waive the requirement that the Tenant will adhere to the terms and conditions of your Lease Agreement and any tenant damages identified after move out will be billed to the tenant for all actual damage costs. In the event the Property Management contract is terminated, the monthly fee referenced herein will cease and the Property Owner may require You to post a Security Deposit.

We will send you a lease for signatures. You will have 48 hours to sign the lease and pay the security deposit (or monthly fee in lieu of supplying the deposit) and administration fee in order for us to sign off on the lease and hold the property for you. Failure to sign the lease and pay the deposit and fee within 48 hours will result in a loss of your application fees and the property will be placed back on the market.

**I HAVE READ AND UNDERSTAND THIS ADDENDUM**

Resident Signature:  Date: 05/22/23

Resident Signature:  Date: 05/22/23

Resident Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Resident Signature: \_\_\_\_\_ Date: \_\_\_\_\_