

LEASE ADDENDUM

Security Deposit Waiver (must check one)			
	<input checked="" type="checkbox"/> YES	\$ <u>48.00</u> per month	You waive payment of the security deposit of \$ <u>1,900.00</u> in lieu of the indicated monthly payment.
	<input type="checkbox"/> NO	Variable	You agree to post the security deposit required by the Landlord

This Lease Addendum is attached to and becomes a part of the Residential Lease Agreement ("Lease Agreement") between Landlord ("Landlord") and Renter ("You"). Both parties are bound by the terms of this Lease Addendum.

Your Lease Agreement also contractually requires that You post a Security Deposit to secure compliance with the terms and conditions of your Lease Agreement. The Security Deposit may be used by Landlord as reimbursement for amounts contractually recoverable from You under your Lease Agreement. In lieu of the Security Deposit, Landlord offers to waive the one-time Security Deposit in exchange for payment of the monthly fee indicated above for the term of the Lease Agreement. This waiver does not waive the requirement that You adhere to the terms and conditions of your Lease Agreement. **In the event the Property Management contract is terminated, the monthly fee referenced herein will cease and the Property Owner may require You to post a Security Deposit.**

I HAVE READ AND UNDERSTAND THIS ADDENDUM

Resident Signature:  Date: 10/4/2023

Resident Name (Print): Jacqueline M. Presley

Resident Signature: _____ Date: _____

Resident Name (Print): _____

Resident Signature: _____ Date: _____

Resident Name (Print): _____

Initials 