

## LEASE ADDENDUM, IA

Your Residential Lease Agreement contractually requires that **You** maintain and provide the following minimum insurance coverage for the benefit of **Landlord/Property Manager**:

### RENTERS INSURANCE POLICY. HOMEOWNERS HO4 RENTERS POLICY. (REQUIRED INSURANCE)

**\$100,000** Limit for renter premises legal liability for damage to or loss of **Landlord's/Property Manager** real improved and personal property, including any fixtures, for no less than the following causes of loss: fire, smoke, explosion, backup, or overflow of sewer, drain or sump, accidental discharge, or overflow of steam.

This Addendum is offered to you and if accepted you authorize Perry Reid Properties to forward your information to Your Renters Insurance Group (YRIG). By forwarding your information you are requesting YRIG to provide the required insurance on your behalf. YRIG is licensed as an insurance agent to sell such insurance. Perry Reid Properties is not licensed as an insurance agent and is only supplying a service for the transfer of your information.


Please contact Your Renters Insurance Group for questions on coverages or quotes. 888-585-9744 or YRIG.com

Renters Insurance (must check one)		
<input checked="" type="checkbox"/> YES	\$19.00 per month	\$20,000 personal content. \$100,000 Liability. \$10,000 bodily injury. Replacement value. \$500 deductible.
<input type="checkbox"/> NO	Variable	You will purchase renter's insurance from a third-party insurer on a form acceptable <sup>1</sup> to the Landlord and listing the Landlord as an "Additional Insured"

Your Lease Agreement contractually requires that You post a **Security Deposit** to secure compliance with the terms and conditions of your Lease Agreement. The Security Deposit may be used by Landlord as reimbursement for amounts contractually recoverable from You under your Lease Agreement. In lieu of the Security Deposit, Landlord offers to waive the one-time Security Deposit in exchange for payment of the monthly fee indicated below for the term of the Lease Agreement. This waiver does not waive the requirement that You adhere to the terms and conditions of your Lease Agreement. If you have questions, your landlord can provide you with an Explanation of Protections, which is incorporated into this Lease Addendum by reference. In the event the Property Management contract is terminated, the monthly fee referenced herein may cease and the Property Owner may require You to post a Security Deposit.

Security Deposit Waiver (must check one)		
<input checked="" type="checkbox"/> YES	\$33 per month	You waive payment of the security deposit of \$1,200 in lieu of the indicated monthly payment.
<input type="checkbox"/> NO	Variable	You agree to post the security deposit required by the Landlord

### I HAVE READ AND UNDERSTAND THIS ADDENDUM

Resident Signature:  Date: 5/8/2023  
 Resident Name (Print): Trisha Dohrn

<sup>1</sup> Must provide minimum coverage of \$100,000 for Your legal liability for damage to Landlord's real improved and personal property. The third-party policy must be provided to the Landlord at the beginning of the Lease Term and must remain in effect throughout the Lease Term.