

Jam Highland - Land Annexures

GPS:19.287486,-69.543597 | Version 0.0.1

Author(s): DATRO Consortium

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RELEASE NOTES AND NOTICES

This section provides information about what is new or changed. It also contains urgent issues, documentation updates and new releases.

1.1 This Release (Version 0.0.1)

- 2021-Apr-15 Added update concerning easements under Sellers Notes/ Surmises
- 2021-Apr-14 Consolidated all the supporting documents into this single document

1.2 Older Versions

In the table below the last entry displays a link to an archived copy of the last report. To keep the filename from overflowing in the table below the name displayed may differ from the file name. The date the file was archived will differ from the date of the document label, which is its creation date.

Table 1: Older Versions of this Document

Archive Date	Version	Description	Download Link
2021-04-15	0.0.0	see notes	2021-04-13_v0.0.0.pdf

1.2.1 Version 0.0.0

• 2021-Apr-13 - First Draft

1.3 Known and Corrected Issues

Below is a table of pending issues which have been reported to our team. When these issues are remedied, or any significant changed made, a new release will be published.

Table 2: Known Issues

Date	Version	Subject	Description	
2021-04-15	0.0.1	Sotherby Analysis	According to radio site surveys e.g. Ubiq-	
			uity Link software - The elevation at the site	
			is in fact 160m not 150m	
2021-04-14	0.0.1	General Plan	In the Section field it says "El Jamito"	
			which may be incorrect since this is not	
			mentioned elswhere	
2021-04-14	0.0.1	Title Deeds	Current owner prefers title deeds transfer	
			from their sellers to their new buyers and	
			bypass them	
2021-04-14	0.0.1	Annexures	Annexures and Attachments are unverified	
			copies from the seller. Surmises presume	
			claims to be true/ evidence obtainable	
2021-04-13	0.0.1	Building Permits	No building permits exist yet	

CHAPTER

TWO

GLOSSARY

2.1 Jam Highland

For ease and understanding, this report refers to the deslinde'd land in question as "Jam Highland":

- "Jam" because according to the *General Plan (Remastered)* the plots name is "El Jamito". Local businesses have also used "Jamito" to describe the connecting road, when advertising their address online.
- "Highland" because the plot is high-land e.g. a hill. The term is also synonymous with Scotland to describe large hills. And this coastlines official name is "Bahía Escocesa" (Scottish Bay) Learn More

2.2 Deslinde

Property Registration Law (No. 108-05) involving the Deslinde Process. Prior to the enactment of this law, almost all real estate sales were made without a plan approved by the State ("boundary") because this process took years to complete. However, the new law limits sales, purchases, mortgages, and formation of condominiums on properties that have not been demarcated by putting this requirement that the property is demarcated (deslinde) as the paramount requirement. Learn More

2.3 Easement

An easement is a legal right benefiting property or a piece of land (known as the dominant land) that is enjoyed over another piece of land owned by somebody else (servient land). ... It is a right over land belonging to someone else, but it is not a right to possession or even joint use of the land. Learn More

2.4 Annexures

A suppliment or appendix to a written document. An annexure is an addition to something, often to a document. When used generally to simply mean something added, annexure is interchangeable with annex. More commonly used in Britain and India, where it often specifically refers to an addition to an official document.

INFORMATION

This document provides a summary of the "Jam Highland" land sale opportunity. Designed to help stakeholders e.g. seller, buyers etc openly explore all associated risks and opportunities.

3.1 Key Facts

• Location: Google Maps Location (19.287486,-69.543597)

• Elevation: 150.00m/492.13ft

Source: Sotherby Market Analysis (Preview)

• 5 Certificate of Titles

Source: ref: *Certificate 4068.61m2 (Copy)*, Certificate 2488.70m2 (Copy), Certificate 2088.47m2 (Copy), Certificate 2038.77m2 (Copy), Certificate 1749.00m2 (Copy), Certificate 1154.00m2 (Copy)

• Directions: 2km before (south of) Las Terrenas, at the intersection of the road that leads to Hoyo Cacao, we (turn right and) travel (uphill, Eastwards) 400m. And on the left we find the project (a large hill)

Source: General Plan (Remastered)

3.2 Sellers Notes/ Surmises

Meeting Minutes (2021-04-14) - The Seller (Mr. Adrian Cronin, Founder & CEO of Aurora Apart Hotels), took the liberty of answering a DATRO Consortium questionnaire, ahead of this documents publication:

- 1. The Seller is the owner of this plot of land Following purchase of the site, almost 2 years ago.
- 2. There are no liens on the Certificate of Title(s) A certificate confirming this can be obtained upon request The Seller is subsequently able, willing and in a position to sell.
- 3. The name on the Certificate of Title(s) has been kept in the previous owners name: Mr. Karl Franz Stark:
 - The name on the Certificate of Title(s) was left unchanged at Mr. Cronin's request
 - Mr. Cronin and his legal council (Guzman lawfirm) are still able, willing and in a position to transfer the Certificates of Title(s) from Mr. Stark to a new buyer, in the event of a sale.
 - The previous owner is reachable if there is a requirment for his participation.
- 4. Each Certificate of Title has a corresponding plot drawing/map which constitutes an Easement e.g. road access, common l

- 2021-04-15 The aforementioned easements are not stipulated in the text on the Certificate of Title, however Mr. Cronin remains confident his approach constitutes an easement in the eyes of the relevant authorities after consulting with them on this day
- 5. Connecting road (adjacent to plot), while undeveloped and still a gravel track, is actually a throughfair:
 - South/West exit from plots entrance leads to: Carretera Las Terrenas Sanchez, Las Terrenas
 - North/East exit from plots entrance leads to: UNKNOWN AT THIS STAGE (presumably Las Terrenas town?)
 - · Plans supposedly exist to develop the road and throughfair, as has been done is the surrounding area already
- 6. In the even of a sale whereby the buyer(s) commit a payment It will typically be held in Mr. Cronins' lawyers New York Bank account in escrow, until such time as the purchase completes in full e.g. the buyer(s) name(s) replaces Mr. Stark on the Certificate of Title(s).

CHAPTER

FOUR

ANNEXURES

Below are previews of the Annexures, referenced in the table above. At the end of this document is Download Link of Annexures:

4.1 Sotherby Market Analysis (Preview)

- www.williamholdenreality.com
- View Full Report

Valuation: Price Range (USD)

\$680,000 to \$1 Million

(\$40 /m2 to \$60 /m2)

In my opinion, this property can be marketed in one of three ways:

- Individual Lots
- Entire Parcel
- Villa Construction on an Individual Lot

Individual Lots - Because of the site improvements and available utilities, each individual lot could be offered for sale at \$60 per square meter. Thus, the total of individual lot sales is estatmated to be \$1 Million usd.

Entire Parcel - The value of the entire parcel is estimated to have a value of \$680,000.

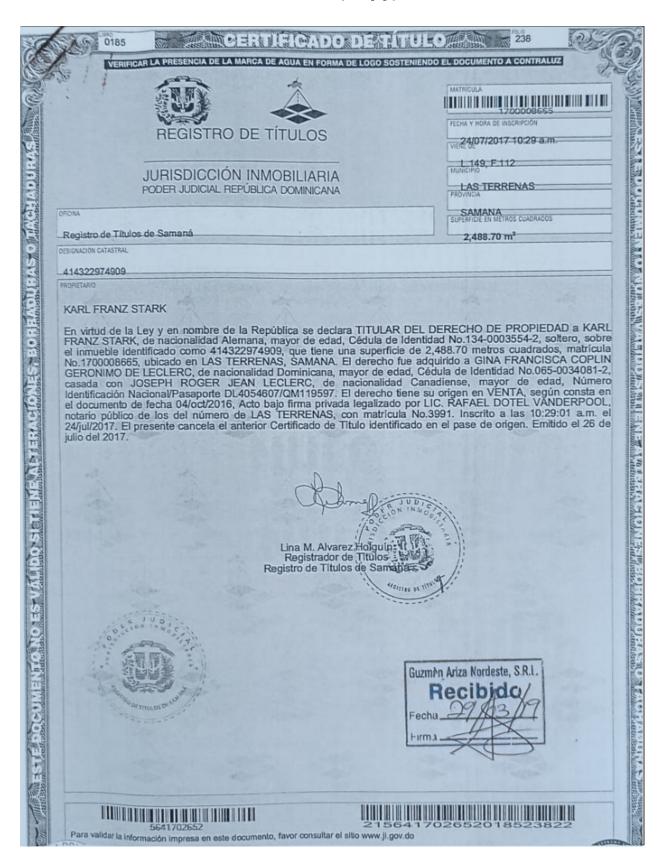
Constructed Villas - Pricing of the land would be included in the price of the constructed villa, and in most cases, the cost of the can be adjusted to make prices of the villa competitive.

4.2 Certificate of Title: 4,068.61m2 (Copy)



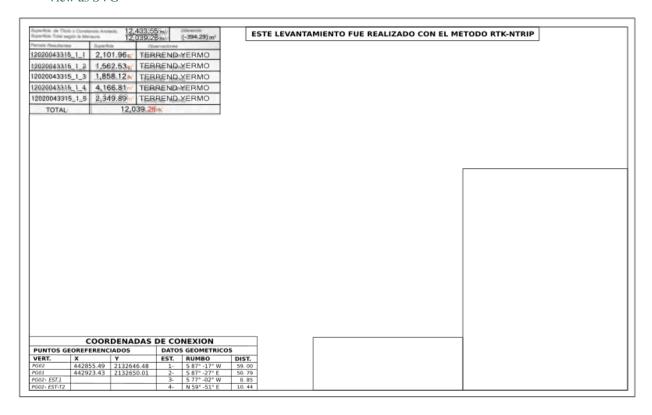
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4.3 Certificate of Title: 2,488.70m2 (Copy)



4.4 General Plan (Remastered)

- View as PDF
- · View as SVG



4.5 Download Links

See below a table of the download links for the Annex items referenced in this document:

Table 1: Download Link of Annexures

Date	Description	PDF	SVG	PNG
2019-07-31	Sotherby Analysis	link(5.3mb)		
2017-07-24	Certificate of Title: 2488.70			link(173mb)
2010-08-13	Certificate of Title: 2088.47			link(173mb)
2010-08-13	Certificate of Title: 2038.77			link(173mb)
2010-08-13	Certificate of Title: 1749.00			link(173mb)
2010-08-13	Certificate of Title: 1154.00			link(173mb)
2010-08-13	Certificate of Title: 4068.61			link(173mb)
2020-06-06	General Plan	link(19kb)	link(36kb)	

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FIVE	

DOCUMENT AUTHOR(S):

5.1 DATRO Consortium