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-
- [Over 50 life insurance](#)
- [Guaranteed Inheritance Plan](#)
- [Equity release](#)

•

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Guaranteed Inheritance Plan

Life cover with a few health questions for a bigger guaranteed payout

Get your quick quote

What our customers say:

Natasha McCartney “Easy to set up and

straight forward”

What is the Guaranteed Inheritance Plan?

The Guaranteed Inheritance Plan is life insurance which **guarantees a payout** when you die, no matter how long you live. It's ‘whole of life cover’, that pays out no matter what.

And it lets you leave your family a significant cash gift – £5,000, £10,000, £20,000 – up to £50,000. Just imagine what your loved ones could do with that – a new car, a deposit on a house, a once-in-a-lifetime holiday.

More about the Guaranteed Inheritance Plan

More about the Guaranteed Inheritance Plan

The Guaranteed Inheritance Plan is 'whole-of-life insurance', which means as long as you continue paying your premiums, it will pay out when you die, no matter how long you live.

This is different from 'term life insurance' which covers you for a fixed period. This is often used to cover things like paying off a mortgage if you die unexpectedly within the term.

With the Guaranteed Inheritance Plan, the size of the payout depends on your answers to the health questions, and what monthly premium you choose. The premiums never go up, giving you lifelong peace of mind, and you're fully covered from day one.

Get a free quote today to see what cash inheritance you could leave your family.

Get your quick quote

Key features of the Guaranteed Inheritance Plan

- Full cover from day one
- Covers you for your entire life
- Payouts up to £50,000
- The costs never go up, and you know exactly what your payout will be
- Get our BIGGEST free £125 gift card, back for a limited time

Prefer to speak to someone? Give our friendly team a call on **0800 028 8126** (Mon-Fri: 8am-8pm, Sat-Sun: 9am-5pm)

How does it work?

In exchange for a few simple health questions, we're able to offer you a bigger payout. That's all there is to it. So if you're in reasonably good health, our simple and certain Guaranteed Inheritance Plan could be just right for you.

Example: The younger you are when you start your inheritance plan, the bigger your payout. A healthy 50-year-old non-smoker would get a payout of £5,000 for just £9.55 a month, or a payout of £10,000 for just £19.11 a month.

Get your quick quote

Why choose a Guaranteed Inheritance Plan?

- You can leave as much £50,000
- Your cover will last a lifetime – payout is guaranteed
- Cover starts immediately
- Affordable premiums from just £9.95 a month
- Premiums never go up – they stay the same
- For customers aged 49 to 75
- Get our BIGGEST free £125 gift card, back for a limited time

There's nothing else quite like it

The Guaranteed Inheritance Plan lets you leave a nest egg for your loved ones, and it guarantees to pay out. Here's how it compares to other types of life insurance...

Term life insurance

Typically offers the biggest payouts. Often used to cover the term of a mortgage. It does NOT guarantee to payout though – if you die after the term of your cover, your loved ones won't get a payout. Detailed health questions are usually needed to take it out.

The SunLife Guaranteed Inheritance Plan

Guarantees payouts up to £50,000. Your loved ones WILL get the inheritance you've planned for them, however long you live. Cover starts from day one. You answer just a few quick health questions to take it out.

SunLife's Guaranteed Over 50 Plan

Often used to help loved ones cover funeral costs. Your payout is 100% guaranteed, no matter how long you live. No health questions are needed, and your acceptance is guaranteed.

Important to know

- Premiums are payable for life. If you stop paying your premiums your insurance will end and you won't get anything back.
- Depending on how long you live, you could pay more in premiums than the cash sum paid out.
- Because the cash sum is fixed, inflation will reduce its buying power over time.
- You must answer all the application questions accurately and completely in order to get the guaranteed payout.
- Acceptance and the premium for any given payout is dependent on your age, lifestyle and medical history.

- This product does not provide cover for potential inheritance tax liability. If you do not name a beneficiary(s) when taking out your plan, the sum assured may be paid to your estate and could be subject to inheritance tax.
- Policy Conditions apply

Proud to support the British Heart Foundation.

A quick payout, when they need it most

Name your beneficiaries when you complete your application, and they'll get their payout faster.

[More about faster payouts](#)

Your guide to inheritance

Download our free guide written by financial expert and journalist, Jeff Salway.

Download your guide

Health questions – what to expect

Find out what you can expect from the health questions you'll be asked.

[Learn more](#)

Your SunLife welcome gift

Get our BIGGEST free £125 gift card to spend at hundreds of shops.

[SunLife free gift](#)

How to apply and what to expect

You can apply online or over the phone. Here's what to expect when you do.

[How to apply](#)

Eligibility and documents

Check the eligibility criteria and key documents for the Guaranteed Inheritance Plan.

[Eligibility criteria](#)

[Already a customer? Get help here](#)

How to make a claim

Here's how to make a claim or register a death

Make a claim

How to make a change

If you need to make a change to your details or your plan

Make a change

Top up your plan

Increase your payout with another plan, and even better rates

Top up your plan

Answers to your questions

- Q.

How much does the Guaranteed Inheritance Plan cost?

A.

Your payout from the Guaranteed Inheritance Plan is based on your age, lifestyle, the premium you choose and your answers to the health questions. Monthly premiums start at just £9.55.

Generally, a 50-year-old non-smoker would get a payout of £5,000 for just £9.55 a month if they had no notable medical conditions. Or for a premium of £19.11 a month, they could get a payout of £10,000.

- Q.

Is the Guaranteed Inheritance Plan the same as life insurance?

A.

The Guaranteed Inheritance Plan is a type of life insurance known as 'whole of life' insurance. This kind of insurance covers you for your entire life, and it guarantees to pay out when you die – no matter how long you live (unlike 'term' insurance, which only covers you for a certain time period).

- Q.

Will the Guaranteed Inheritance Plan cover me for life?

A.

The Guaranteed Inheritance Plan covers you for your whole life – however long you live. As long as you pay your monthly premiums, your payout is guaranteed.

- Q.

When does my cover start?

A.

Your cover starts straight away with the Guaranteed Inheritance Plan – so you and your family can enjoy immediate peace of mind.

- Q.

Will my life insurance payments ever go up?

A.

No. We guarantee to never increase your monthly premium.

- Q.

Do I need a medical?

A.

You'll need to answer a few health questions when you apply for the Guaranteed Inheritance Plan, but you don't need to see a doctor or have any examinations. The health questions cover:

- if you have a diagnosed condition relating to cancer or your heart
- whether you have a serious incurable disease
- any medical investigations that are underway
- what support or treatment you may be receiving
- your height and weight

Depending on how you answer, we may ask for more information. You don't need to be in perfect health to take out a Guaranteed Inheritance Plan, but you need to answer these questions truthfully and accurately to make sure your payout is guaranteed.

- Q.

How is the Guaranteed Inheritance Plan different to the Guaranteed Over 50 Plan?

A.

Both plans offer whole of life cover but differ in the following ways:

- The **Guaranteed Inheritance Plan** is available to those aged 49-75, and the **Guaranteed Over 50 Plan** to anyone aged 49-85.
- The **Guaranteed Inheritance Plan** offers immediate cover, whereas there is a moratorium period of one year with the **Guaranteed Over 50 Plan**
- You must answer a few health questions when you apply for the **Guaranteed Inheritance Plan**, and depending on your answers you may not be accepted. However, the **Guaranteed Over 50 Plan** guarantees to accept you and there are no health questions.

- The biggest payout available with the **Guaranteed Inheritance Plan** is £50,000, whereas the biggest payout available with the **Guaranteed Over 50 Plan** is £18,000.
- **Q.**
Can I take out a Guaranteed Inheritance Plan if I already have a Guaranteed Over 50 Plan?
A.
 Yes, you can. Having existing over 50s life cover with SunLife won't affect your eligibility for the Guaranteed Inheritance Plan.
- **Q.**
Can I cancel my Guaranteed Inheritance Plan?
A.
 You're free to cancel your SunLife Guaranteed Inheritance Plan at any time by calling us or writing to us.

 If you cancel less than 30 days after you receive your policy documents, the monthly payments you've made will be refunded. If you cancel or stop paying your premiums at any other time, your plan will end and you won't get anything back. So it's a good idea to get in touch if you're struggling to make payments, rather than simply cancelling your direct debit.

 Before taking out permanent life insurance, it's important to be sure it's best suited to your needs. You should also be comfortable with the monthly cost you commit to.
- **Q.**
Can I cash in my Guaranteed Inheritance Plan?
A.
 The plan has no cash-in value at any time, so if you cancel your plan you won't get anything back.
- **Q.**
When do I stop paying my monthly payments?
A.
 You'll pay your chosen premium every month for life, so it's important you choose an amount you can afford.
- **Q.**
When will I get my free welcome gift?
A.
 You'll receive your FREE gift card after you've made six monthly payments.

Full terms and conditions apply

Sources and information

1. **Gift card** – sent after you've paid 6 months' premiums. Biggest gift card value advertised to new customers. Offer starts 27.12.2023. Offer ends 01.05.2024. Go to sunlife.co.uk/guaranteed-inheritance-plan/giftcard for T&Cs.

2. **British Heart Foundation** – SunLife will pay £1 from the first payment of every plan to British Heart Foundation Ventures Limited registered as a company in England and Wales No. 02767880, which pays its profits to the British Heart Foundation. Registered Charity Number: 225971 (England and Wales) and SC039426 (Scotland).

For additional verification of the information we provide please visit the [verify page](#).

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