

Platts Agriculture Limited

KEY INFORMATION

Company Details

Name: Platts Agriculture Limited	Principal Activity: SUPPLY OF ANIMAL BEDDING PRODUCTS
Registration Number: 01500964	Industries: C 27.9 Manufacture of other electrical equipment
Trading Status: Active	Phone Number: 01978 853805
Legal Status: Private Limited	Trading Address: Park Leigh Offices Miners Road, Llay Industrial Estate, Llay, WREXHAM, LL12 0PJ
Incorporation Date: 10 June 1980	Registered Address: Park Leigh Offices Miners Road, Llay Industrial Estate, Llay, WREXHAM, LL12 0PJ
Total Employees: 31	
Judgements: No	
Growth Indicator: Decline	
Delphi Score: 100	

Key Financials

Latest annual returns: 23 Nov 2023
Latest filed accounts: 30 Apr 2023

Values shown in '000 unless stated

Overview	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020	30 Apr 2019
Total Turnover	7,024 GBP	6,267 GBP	7,119 GBP	6,683 GBP	
Net Worth	2,526 GBP				
Pre-Tax Profit or Loss	337 GBP	137 GBP	1,134 GBP	709 GBP	
Total Shareholder Funds	2,600 GBP	2,526 GBP	3,742 GBP	3,728 GBP	3,310 GBP

Governance Overview

Shareholder Summary			Ownership Summary		
1	2	2,250	1	1	0
Total Shareholders	Share Types	Total Shares	Share Positions	Subsidiaries	Portfolio Companies

Top Three Shareholders

Name	Ownership %
R A & C E PLATT LIMITED	100 %

Three Longest Serving Directors

Name	Role	Appointed	DOB	Nationality
Christine Elizabeth PLATT	Company Secretary	30-10-1991	Mar, 1951	U.KINGDOM
Robert Anthony PLATT	Chief Executive	30-10-1991	Sep, 1948	U.KINGDOM
Caroline Jayne	Managing	14-03-2006	Apr, 1973	U.KINGDOM

Name	Role	Appointed	DOB	Nationality
PLATT	Director			

MORTGAGES AND CHARGES

An unexpected error occurred.

FINANCIALS

Financial History

Values shown in '000 unless stated

Profit & Loss	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020	30 Apr 2019
UK Turnover	7,024 GBP	6,267 GBP	7,119 GBP	6,683 GBP	
Export Turnover					
Total Turnover	7,024 GBP	6,267 GBP	7,119 GBP	6,683 GBP	
Cost of Sales	4,974 GBP	4,533 GBP	4,315 GBP	4,190 GBP	
Total Expenses	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Gross Profit	2,050 GBP	1,733 GBP	2,804 GBP	2,492 GBP	
Other Expenses	1,680 GBP	1,576 GBP	1,640 GBP	1,739 GBP	
Operating Profit	369 GBP	157 GBP	1,164 GBP	753 GBP	
Pre-Tax Profit or Loss	337 GBP	137 GBP	1,134 GBP	709 GBP	
Tax Payable (Credit)	91 GBP	155 GBP	618 GBP	318 GBP	233 GBP
Dividends (Profit & Loss)	211 GBP	1,234 GBP	906 GBP	128 GBP	
Retained Profit or Loss	74 GBP	(1,216) GBP	14 GBP	418 GBP	
Post Tax Profit	285 GBP	18 GBP	920 GBP	547 GBP	
Exceptional Items Credit / (Debit)	0 GBP	0 GBP	0 GBP	0 GBP	
Depreciation	322 GBP	344 GBP	392 GBP	479 GBP	364 GBP

Values shown in '000 unless stated

Balance Sheet:	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020	30 Apr 2019
Assets					
Total Tangible Fixed Assets	2,160 GBP	2,152 GBP	2,078 GBP	3,569 GBP	3,233 GBP
Intangible Fixed Assets					
Other Fixed Assets	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Total Fixed Assets	2,160 GBP	2,152 GBP	2,078 GBP	3,569 GBP	3,233 GBP
Total Stocks & WIP	79 GBP	172 GBP	181 GBP	67 GBP	135 GBP
Trade Debtors	286 GBP	511 GBP	271 GBP	288 GBP	270 GBP
Other Debtors	1,376 GBP	1,056 GBP	1,091 GBP	264 GBP	735 GBP
Total Debtors	1,662 GBP	1,567 GBP	1,363 GBP	552 GBP	1,005 GBP
Cash	371 GBP	237 GBP	1,780 GBP	1,216 GBP	431 GBP
Other Current Assets					
Total Current Assets	2,112 GBP	1,976 GBP	3,324 GBP	1,835 GBP	1,570 GBP
Intangible Fixed Assets					
Total Assets	4,272 GBP	4,128 GBP	5,402 GBP	5,405 GBP	4,803 GBP

Values shown in '000 unless stated

Balance Sheet:	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020	30 Apr 2019
Liabilities					
Trade Creditors	324 GBP	572 GBP	379 GBP	223 GBP	545 GBP
Other Short Term Finances	231 GBP	148 GBP	22 GBP	42 GBP	56 GBP
Miscellaneous Current Liabilities	246 GBP	324 GBP	852 GBP	470 GBP	392 GBP
Current Liabilities	801 GBP	1,044 GBP	1,253 GBP	833 GBP	1,030 GBP
Total Long Term Liabilities	872 GBP	557 GBP	408 GBP	843 GBP	463 GBP
Total Liabilities	1,673 GBP	1,602 GBP	1,660 GBP	1,677 GBP	1,493 GBP
Total Net Assets	2,600 GBP	2,526 GBP	3,742 GBP	3,728 GBP	3,310 GBP
Bank Loans & Overdrafts				97 GBP	37 GBP
Social Security	89 GBP	162 GBP	195 GBP	196 GBP	
Corporation Tax	(52) GBP	(119) GBP	(215) GBP	(163) GBP	
Leasing (Current)	126 GBP	26 GBP	22 GBP	42 GBP	56 GBP
Other Long Term Finances	350 GBP	102 GBP	70 GBP	13 GBP	55 GBP

Values shown in '000 unless stated

Balance Sheet:	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020	30 Apr 2019
Shareholder					
Issued Share Capital	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Share Premium Account					
Retained Earnings	74 GBP	(1,216) GBP	14 GBP	418 GBP	
Other Reserves	47 GBP	47 GBP	47 GBP	47 GBP	47 GBP
Total Shareholder Funds	2,600 GBP	2,526 GBP	3,742 GBP	3,728 GBP	3,310 GBP
Capital Employed	3,471 GBP	3,083 GBP	4,150 GBP	4,572 GBP	3,773 GBP
Net Worth	2,526 GBP				

Values shown in '000 unless stated

Ratios & Disclaimers	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020	30 Apr 2019
EBIT	369 GBP	157 GBP	1,164 GBP	753 GBP	
EBITDA	691 GBP	502 GBP	1,556 GBP	1,232 GBP	
EBITDA Post Dividends	480 GBP	(733) GBP	650 GBP	1,103 GBP	
Working Capital	1,311 GBP	932 GBP	2,072 GBP	1,002 GBP	540 GBP
Number of Employees (No.)	31	49	54	56	53
Total Employee Salary	982 GBP	1,869 GBP	2,114 GBP	2,162 GBP	
Total Director Salary	134 GBP	129 GBP	210 GBP	282 GBP	
Highest Paid Director			78 GBP	114 GBP	

Ratios & Disclaimers	30 Apr 2023	30 Apr 2022	30 Apr 2021	30 Apr 2020	30 Apr 2019
Profit Per Employee	9 GBP	0 GBP	17 GBP	10 GBP	
Sales Per Employee	227 GBP	128 GBP	132 GBP	119 GBP	
Tangible Assets Per Employee	70 GBP	44 GBP	38 GBP	64 GBP	61 GBP
Auditor Fees	7 GBP	7 GBP	5 GBP		
Assets Per Employee	138 GBP	84 GBP	100 GBP	97 GBP	91 GBP
Pre Tax Margin	4.80	2.19	15.93	10.62	
Interest Cover (Times)	11	8	38	17	
Current Ratio (No.)	2.64	1.89	2.65	2.20	1.52
Acid Test (No.)	2.54	1.73	2.51	2.12	1.39
Stock Turnover (Times)	89	37	39	100	
Debtor days	15	30	14	16	
Working Capital By Sales	18.67	14.87	29.10	15.00	
Trade Creditors by Debtors	19.47	36.51	27.81	40.42	54.26
Return on Capital	11.27	4.35	26.70	18.05	
Return on Assets	8.79	3.30	21.55	14.76	
Shareholders Funds Return	11.11	0.58	24.62	15.53	
Borrowing Ratio	22.36	9.92	2.45	4.09	4.48
Equity Gearing	46.56	49.93	50.07	58.19	61.94
Debt Gearing	28.16	18.55	(36.11)	(6.26)	3.80

Timeline

September 2023

1 Change

Risk Band Changed

From VeryLowRisk to BelowAverageRisk

WORSE

July 2023

3 Changes

Net Worth

From 3,741,936 GBP to 2,526,013 GBP

DECREASE 32.49%

Pretax Profit

From 1,134,396 GBP to 137,311 GBP

DECREASE 87.9%

Turnover

From 7,119,033 GBP to 6,266,834 GBP

DECREASE 11.97%

June 2022

1 Change

Growth Indicator Change

From Unknown to Decline

DECLINING

May 2022

4 Changes

Net Worth From 3,728,103 GBP to 3,741,936 GBP	INCREASE 0.37%
Pretax Profit From 81,748 GBP to 1,134,396 GBP	INCREASE 1287.67%
Risk Band Changed From LowRisk to VeryLowRisk	BETTER
Turnover From 9,646,200 GBP to 7,119,033 GBP	DECREASE 26.2%

March 2022

1 Change

Risk Band Changed From VeryLowRisk to LowRisk	WORSE
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May 2021

2 Changes

Growth Indicator Change From Unknown to Growth	GROWING
Net Worth From 3,309,983 GBP to 3,728,103 GBP	INCREASE 12.63%

March 2020

1 Change

Net Worth From 3,055,605 GBP to 3,309,983 GBP	INCREASE 8.32%
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OWNERSHIP

Ultimate Beneficial Owners

Name	Degree of Seperation	Ownership	Additional Details
Robert Anthony PLATT	2	40.00 %	Born: Sep, 1948 (75) Nationality: British Residency: United Kingdom
Christine Elizabeth PLATT	2	40.00 %	Born: Mar, 1951 (72) Nationality: British Residency: United Kingdom

Persons of Significant Control

Name	Type	Nature of Control	Address	Additional Details
R A & C E Platt Limited	SHAREHOLDER	Ownership of shares - 75% or more Ownership of voting rights - 75% or more Right to appoint and remove directors	Miners Park Miners Road, Llay Industrial Estate North, Llay, Wrexham, LL12 0PJ, United Kingdom	
Mrs Caroline Jayne Platt	OFFICER OWNERSHIP CEASED	Has significant influence or control	Miners Park Miners Road, Llay Industrial Estate North, Llay, Wrexham, LL12 0PJ	Born: Apr, 1973 (50) Nationality: British Residency: United Kingdom
Mr Robert Anthony Platt	OFFICER OWNERSHIP CEASED	Ownership of shares - More than 25% but not more than 50% Ownership of voting rights - More than 25% but not more than 50%	Miners Park Miners Road, Llay Industrial Estate North, Llay, Wrexham, LL12 0PJ	Born: Sep, 1948 (75) Nationality: British Residency: United Kingdom
Mrs Christine Elizabeth Platt	OFFICER OWNERSHIP CEASED	Ownership of shares - More than 25% but not more than 50% Ownership of voting rights - More than 25% but not more than 50%	Miners Park Miners Road, Llay Industrial Estate North, Llay, Wrexham, LL12 0PJ	Born: Mar, 1951 (72) Nationality: British Residency: United Kingdom

Shareholdings

Name	Total Share	Total Nominal Value	Detail
R A & C E PLATT LIMITED	100.00 %	25.00 GBP 200.00 GBP	250 x 0.1 GBP ORDINARY B 2,000 x 0.1 GBP ORDINARY A

Parents

Name	Relationship	Status
R A & C E Platt Limited	Ultimate Parent	Active

Subsidiaries

Name	Ownership of shares	Status
Platts Commercial Services Ltd	100.00 %	Active

Portfolio Companies

No Results

PEOPLE

Current Officers

Name	Details	Position	Directorships
Ian James HALL	Occupation: Director Date of Birth: Apr, 1989 (34) Nationality: WALES Address: Miners Park Miners Road, Llay Industrial Estate North, Wrexham, LL12 0PJ	Position: Open Duration: 2 Years, 8 Months	Open: 1 Closed: 0 Retired: 0
Christopher George WHITTAKER	Occupation: Director Date of Birth: Jan, 1997 (27) Nationality: U.KINGDOM Address: Miners Park Miners Road, Llay Industrial Estate North, Wrexham, LL12 0PJ	Position: Open Duration: 2 Years, 11 Months	Open: 7 Closed: 1 Retired: 0
Caroline Jayne PLATT	Occupation: Managing Director Date of Birth: Apr, 1973 (50) Nationality: U.KINGDOM Address: Miners Park Miners Road, Llay, Wrexham, LL12 0PJ	Position: Open Duration: 17 Years, 11 Months	Open: 11 Closed: 0 Retired: 1

Previous Officers

Name	Details	Position	Directorships
Robert Anthony PLATT	Occupation: Chief Executive Date of Birth: Sep, 1948 (75) Nationality: U.KINGDOM Address: Ivy House Burton Road, Wrexham, LL12 0HY	Position: Retired Duration: 31 Years, 5 Months	Open: 1 Closed: 0 Retired: 2
Neil Anthony WHITTAKER	Occupation: Works Director Date of Birth: Jun, 1965 (58) Nationality: U.KINGDOM Address: 2 Gorse Crescent, Wrexham, LL12 8LZ	Position: Retired Duration: 2 Years, 9 Months	Open: 3 Closed: 0 Retired: 1
Christine Elizabeth PLATT	Occupation: Company Secretary Date of Birth: Mar, 1951 (72) Nationality: U.KINGDOM Address: Ivy House Burton Road, Wrexham, LL12 0HY	Position: Retired Duration: 31 Years, 9 Months	Open: 1 Closed: 0 Retired: 2