

Siae Microelettronica Limited

KEY INFORMATION

Company Details

Name: Siae Microelettronica Limited	Principal Activity: NETWORK PLANNING SUPPLY SURVEY INSTALLATION AND COMMISSIONING OF WIRELESS RADIO NETWORKS -ALONG WITH
Registration Number: 03140472	Industries:
Trading Status: Active	- J 61.9 Other telecommunications activities
Legal Status: Private Limited	- J 61.2 Wireless telecommunications activities
Incorporation Date: 21 December 1995	Phone Number: 0151 4256000
Total Employees: 15	Trading Address: Ramsbrook Farm, Ramsbrook Lane, WIDNES, WA8 8NZ
Judgements: No	Registered Address: Unit 11, Skyhawk Avenue, LIVERPOOL, L19 2QR
Growth Indicator: Growth	
Delphi Score: 95	

Key Financials

Latest annual returns: 21 Dec 2022
Latest filed accounts: 31 Dec 2022

Values shown in '000 unless stated

Overview	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
Total Turnover	9,720 GBP	9,825 GBP	9,385 GBP	8,393 GBP	17,321 GBP
Net Worth	561 GBP				
Pre-Tax Profit or Loss	91 GBP	9 GBP	(185) GBP	(718) GBP	371 GBP
Total Shareholder Funds	561 GBP	470 GBP	460 GBP	645 GBP	1,542 GBP

Governance Overview

Shareholder Summary			Ownership Summary		
1	4	226,677	0	0	0
Total Shareholders	Share Types	Total Shares	Share Positions	Subsidiaries	Portfolio Companies

Top Three Shareholders

Name	Ownership %
SIAE MICROELETTRONICA SPA	100 %

Three Longest Serving Directors

Name	Role	Appointed	DOB	Nationality
Alberto MASCETTI	Chairman	28-07-2004	Jan, 1959	ITALY
Giovanni MASCETTI	Director	28-07-2004	Jun, 1965	ITALY
Enrico	Director	28-07-2004	Mar, 1963	ITALY

Name	Role	Appointed	DOB	Nationality
MASCETTI				

MORTGAGES AND CHARGES

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FINANCIALS

Financial History

Values shown in '000 unless stated

Profit & Loss	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
UK Turnover	3,969 GBP	5,523 GBP	5,897 GBP	4,903 GBP	9,527 GBP
Export Turnover	5,751 GBP	4,302 GBP	3,488 GBP	3,490 GBP	7,794 GBP
Total Turnover	9,720 GBP	9,825 GBP	9,385 GBP	8,393 GBP	17,321 GBP
Cost of Sales	8,762 GBP	8,849 GBP	8,297 GBP	7,607 GBP	15,184 GBP
Total Expenses	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Gross Profit	958 GBP	976 GBP	1,089 GBP	786 GBP	2,137 GBP
Other Expenses	867 GBP	967 GBP	1,273 GBP	1,502 GBP	1,796 GBP
Operating Profit	91 GBP	8 GBP	(185) GBP	(716) GBP	341 GBP
Pre-Tax Profit or Loss	91 GBP	9 GBP	(185) GBP	(718) GBP	371 GBP
Tax Payable (Credit)	440 GBP	350 GBP	474 GBP	211 GBP	180 GBP
Dividends (Profit & Loss)				250 GBP	1,200 GBP
Retained Profit or Loss	91 GBP	9 GBP	(185) GBP	(897) GBP	(900) GBP
Post Tax Profit	91 GBP	9 GBP	(185) GBP	(647) GBP	300 GBP
Exceptional Items Credit / (Debit)	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Depreciation	2 GBP	4 GBP	8 GBP	14 GBP	18 GBP

Values shown in '000 unless stated

Balance Sheet:	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
Assets					
Total Tangible Fixed Assets	2 GBP	4 GBP	8 GBP	16 GBP	22 GBP
Intangible Fixed Assets					
Other Fixed Assets	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Total Fixed Assets	2 GBP	4 GBP	8 GBP	16 GBP	22 GBP
Total Stocks & WIP	1,103 GBP	2,631 GBP	2,522 GBP	839 GBP	942 GBP
Trade Debtors	1,380 GBP	3,153 GBP	2,200 GBP	1,810 GBP	3,471 GBP
Other Debtors	1,035 GBP	1,155 GBP	2,136 GBP	2,255 GBP	2,594 GBP
Total Debtors	2,415 GBP	4,308 GBP	4,336 GBP	4,065 GBP	6,065 GBP
Cash	49 GBP	106 GBP	337 GBP	623 GBP	478 GBP
Other Current Assets					
Total Current Assets	3,567 GBP	7,045 GBP	7,195 GBP	5,527 GBP	7,485 GBP
Intangible Fixed Assets					
Total Assets	3,569 GBP	7,049 GBP	7,203 GBP	5,544 GBP	7,507 GBP

Values shown in '000 unless stated

Balance Sheet:	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
Liabilities					
Trade Creditors	181 GBP	139 GBP	126 GBP	205 GBP	633 GBP
Other Short Term Finances	2,101 GBP	5,821 GBP	5,867 GBP	3,910 GBP	4,380 GBP
Miscellaneous Current Liabilities	726 GBP	620 GBP	750 GBP	784 GBP	951 GBP
Current Liabilities	3,008 GBP	6,580 GBP	6,743 GBP	4,899 GBP	5,965 GBP
Total Long Term Liabilities					
Total Liabilities	3,008 GBP	6,580 GBP	6,743 GBP	4,899 GBP	5,965 GBP
Total Net Assets	561 GBP	470 GBP	460 GBP	645 GBP	1,542 GBP
Bank Loans & Overdrafts					
Social Security	75 GBP	120 GBP	170 GBP	53 GBP	306 GBP
Corporation Tax		0 GBP		71 GBP	(71) GBP
Leasing (Current)	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Other Long Term Finances					

Values shown in '000 unless stated

Balance Sheet:	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
Shareholder					
Issued Share Capital	227 GBP	227 GBP	227 GBP	227 GBP	227 GBP
Share Premium Account					
Retained Earnings	91 GBP	9 GBP	(185) GBP	(897) GBP	(900) GBP
Other Reserves	409 GBP	409 GBP	409 GBP	409 GBP	409 GBP
Total Shareholder Funds	561 GBP	470 GBP	460 GBP	645 GBP	1,542 GBP
Capital Employed	561 GBP	470 GBP	460 GBP	645 GBP	1,542 GBP
Net Worth	561 GBP				

Values shown in '000 unless stated

Ratios & Disclaimers	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
EBIT	91 GBP	8 GBP	(185) GBP	(716) GBP	341 GBP
EBITDA	93 GBP	12 GBP	(177) GBP	(703) GBP	359 GBP
EBITDA Post Dividends	93 GBP	12 GBP	(177) GBP	(953) GBP	(841) GBP
Working Capital	559 GBP	465 GBP	452 GBP	629 GBP	1,520 GBP
Number of Employees (No.)	15	26	37	51	63
Total Employee Salary	801 GBP	1,356 GBP	1,851 GBP	2,472 GBP	3,238 GBP
Total Director Salary					
Highest Paid Director	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP

Ratios & Disclaimers	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
Profit Per Employee	6 GBP	0 GBP	(5) GBP	(13) GBP	5 GBP
Sales Per Employee	648 GBP	378 GBP	254 GBP	165 GBP	275 GBP
Tangible Assets Per Employee	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Auditor Fees	24 GBP	21 GBP	19 GBP	19 GBP	18 GBP
Assets Per Employee	238 GBP	271 GBP	195 GBP	109 GBP	119 GBP
Pre Tax Margin	0.94	0.10	(1.97)	(8.55)	2.14
Interest Cover (Times)				-521	216
Current Ratio (No.)	1.19	1.07	1.07	1.13	1.25
Acid Test (No.)	0.82	0.67	0.69	0.96	1.10
Stock Turnover (Times)	9	4	4	10	18
Debtor days	52	117	86	79	73
Working Capital By Sales	5.75	4.74	4.82	7.49	8.77
Trade Creditors by Debtors	7.50	3.22	2.91	5.04	10.44
Return on Capital	17.65	1.81	(33.45)	(65.50)	17.12
Return on Assets	1.71	0.12	(2.90)	(10.98)	4.19
Shareholders Funds Return	17.65	1.99	(33.45)	(59.13)	15.04
Borrowing Ratio	374.85	1,239.64	1,274.42	605.91	284.05
Equity Gearing	13.58	6.25	6.01	10.45	17.08
Debt Gearing	366.09	1,217.07	1,201.22	509.32	253.08

Timeline

September 2023

1 Change

Risk Band Changed

From VeryLowRisk to BelowAverageRisk

WORSE

August 2023

4 Changes

Net Worth

From 469,610 GBP to 560,543 GBP

INCREASE 19.36%

Pretax Profit

From 9,348 GBP to 90,933 GBP

INCREASE 872.75%

Risk Band Changed

From BelowAverageRisk to VeryLowRisk

BETTER

Turnover

From 9,824,546 GBP to 9,720,091 GBP

DECREASE 1.06%

February 2023

1 Change

Risk Band Changed

WORSE

February 2023

1 Change

From LowRisk to BelowAverageRisk

September 2022

5 Changes

Growth Indicator Change

GROWING

From Static to Growth

Net Worth

INCREASE 2.01%

From 460,360 GBP to 469,610 GBP

Pretax Profit

INCREASE 105.05%

From (184,933) GBP to 9,348 GBP

Risk Band Changed

BETTER

From BelowAverageRisk to LowRisk

Turnover

INCREASE 4.68%

From 9,385,271 GBP to 9,824,546 GBP

April 2022

4 Changes

Net Worth

DECREASE 28.66%

From 645,293 GBP to 460,360 GBP

Pretax Profit

INCREASE 74.23%

From (717,744) GBP to (184,933) GBP

Risk Band Changed

BETTER

From MaximumRisk to BelowAverageRisk

Turnover

INCREASE 11.82%

From 8,392,923 GBP to 9,385,271 GBP

February 2022

1 Change

Risk Band Changed

WORSE

From HighRisk to MaximumRisk

December 2021

1 Change

Risk Band Changed

WORSE

From BelowAverageRisk to HighRisk

December 2020

1 Change

Risk Band Changed

WORSE

From LowRisk to BelowAverageRisk

November 2020

3 Changes

Net Worth

DECREASE 58.15%

From 1,542,025 GBP to 645,293 GBP

November 2020

3 Changes

Pretax Profit From 370,681 GBP to (717,744) GBP	DECREASE 293.63%
Turnover From 17,320,826 GBP to 8,392,923 GBP	DECREASE 51.54%

April 2020

1 Change

Growth Indicator Change From Unknown to Decline	DECLINING
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August 2019

1 Change

Risk Band Changed From VeryLowRisk to LowRisk	WORSE
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July 2019

3 Changes

Net Worth From 2,442,356 GBP to 1,542,025 GBP	DECREASE 36.86%
Pretax Profit From 1,712,263 GBP to 370,681 GBP	DECREASE 78.35%
Turnover From 21,056,243 GBP to 17,320,826 GBP	DECREASE 17.74%

OWNERSHIP

Ultimate Beneficial Owners

Name	Degree of Seperation	Ownership	Additional Details
Siae Microelettronica Spa	1	100.00 %	Born: Unavailable Nationality: Unavailable Residency: Unavailable

Persons of Significant Control

Name	Type	Nature of Control	Address	Additional Details
Siae Microelettronica Spa		Ownership of shares - 75% or more	Siae Microelettronica Spa, Via Michaelangelo Buonarroti 21, Cologno Monzese, 20093, Italy	

Shareholdings

Name	Total Share	Total Nominal Value	Detail
SIAE MICROELETTRONICA SPA	100.00 %	20,400.00 GBP 2,971.00 GBP 10,050.00 GBP 9,656.00 GBP	204,000 x 0.1 GBP DEFERRED B 2,971 x 1 GBP ORDINARY C 10,050 x 1 GBP ORDINARY 9,656 x 1 GBP ORDINARY A

Parents

Name	Relationship	Status
Siae Microelettronica Spa	Ultimate Parent	Unknown

Subsidiaries

Siae Microelettronica Limited has no subsidiaries.

Portfolio Companies

No Results

PEOPLE

Current Officers

Name	Details	Position	Directorships
Alberto MASCETTI	Occupation: Chairman Date of Birth: Jan, 1959 (65) Nationality: ITALY Address: Via Sismondi Giancarlo No 11, Milan, 20100, FOREIGN	Position: Open Duration: 19 Years, 6 Months	Open: 2 Closed: 0 Retired: 0
Giovanni MASCETTI	Occupation: Director Date of Birth: Jun, 1965 (58) Nationality: ITALY Address: Via Ippocito Nievo No 28/A, Milan, 20100, FOREIGN	Position: Open Duration: 19 Years, 6 Months	Open: 2 Closed: 0 Retired: 0
Enrico MASCETTI	Occupation: Director Date of Birth: Mar, 1963 (60) Nationality: ITALY Address: Via Gustavo No Dena No 3/A, Milan, 20123, FOREIGN	Position: Open Duration: 19 Years, 6 Months	Open: 2 Closed: 0 Retired: 0
Christopher YOUNG	Occupation: Secretary Date of Birth: Unavailable Nationality: Unavailable Address: Unit 11, Skyhawk Avenue, Liverpool, L19 2QR	Position: Unknown Duration:	Open: 0 Closed: 0 Retired: 0

Previous Officers

Name	Details	Position	Directorships
Carol Patricia Kay CAMPBELL	Occupation: Secretary Date of Birth: Nov, 1945 (78) Nationality: U.KINGDOM Address: 56 Maritime Court Netherton Village, Liverpool, Merseyside, L30 7PU	Position: Unknown Duration:	Open: 0 Closed: 0 Retired: 0
Jean-Claude DUCASSE	Occupation: Telecoms Engineer Date of Birth: Jul, 1940 (83) Nationality: FRANCE Address: Zac La Ronze, 69440, France, FOREIGN	Position: Retired Duration: 1 Year, 1 Month	Open: 0 Closed: 0 Retired: 1
David George FERNANT	Occupation: Engineer Date of Birth: Mar, 1952 (71) Nationality: U.KINGDOM Address: 2 Lonsboro Road, Wallasey, Merseyside, CH44 9BR	Position: Retired Duration: 1 Year, 7 Months	Open: 0 Closed: 1 Retired: 1
Kenneth O'Neil ANDERSON	Occupation: Secretary Date of Birth: Aug, 1956 (67) Nationality: U.KINGDOM	Position: Unknown Duration:	Open: 0 Closed: 0 Retired: 1

Name	Details	Position	Directorships
	Address: 140 Barrows Green Lane, Widnes, Cheshire, WA8 3JJ		
John Morris WILLIAMS	Occupation: Secretary Date of Birth: Jan, 1952 (72) Nationality: U.KINGDOM Address: 36 Miller Avenue, Crosby, Liverpool, L23 7YA	Position: Unknown Duration:	Open: 0 Closed: 0 Retired: 0
Mark MORRIS	Occupation: Account Manager Date of Birth: Feb, 1962 (62) Nationality: U.KINGDOM Address: Mayfields, Middlewich, Cheshire, CW10 9HQ	Position: Retired Duration: 2 Years	Open: 0 Closed: 0 Retired: 1
Ronald COOK	Occupation: Director Date of Birth: Oct, 1950 (73) Nationality: U.KINGDOM Address: 10 Vandyke Close, London, SW15 3JQ	Position: Retired Duration: 2 Years, 7 Months	Open: 0 Closed: 0 Retired: 1
BARRY PRESTON CARTER	Occupation: Sales And Marketing Director Date of Birth: Nov, 1935 (88) Nationality: U.KINGDOM Address: 7 Hazelbury Hill, Corsham, Wiltshire, SN13 8JY	Position: Retired Duration: 2 Years, 2 Months	Open: 0 Closed: 4 Retired: 3
Richard Bruce PORTER	Occupation: Engineer Date of Birth: Mar, 1946 (77) Nationality: U.KINGDOM Address: 16 Millcroft, Liverpool, Merseyside, L23 9XJ	Position: Retired Duration: 6 Years, 7 Months	Open: 1 Closed: 1 Retired: 4
Michael John PARKER	Occupation: Engineer Date of Birth: Jul, 1959 (64) Nationality: U.KINGDOM Address: 12 Woodley Fold, Warrington, WA5 2JB	Position: Retired Duration: 6 Years, 7 Months	Open: 0 Closed: 1 Retired: 6
Jeremy Bostock MOBBS	Occupation: Investment Manager Date of Birth: Apr, 1958 (65) Nationality: U.KINGDOM Address: Meadow View Farm Crewe Lane South, Chester, Cheshire, CH3 6PH	Position: Retired Duration: 1 Year, 7 Months	Open: 0 Closed: 5 Retired: 19
Innvotec Managers Limited	Occupation: Unavailable Date of Birth: Unavailable Nationality: Unavailable Address: 1 Castle Lane, London, SW1E 6DR	Position: Retired Duration: 1 Year, 2 Months	Open: 0 Closed: 16 Retired: 31
Martin James DERBYSHIRE	Occupation: Secretary Date of Birth: Feb, 1968 (56) Nationality: U.KINGDOM Address: 6 Woodbourne Square, Douglas, Isle	Position: Unknown Duration:	Open: 4 Closed: 20 Retired: 26

Name	Details	Position	Directorships
	Of Man, IM1 4DB		
CORPORATE ADMINISTRATION SERVICES LIMITED	Occupation: Unavailable Date of Birth: Apr, 1993 (30) Nationality: U.KINGDOM Address: Unavailable	Position: Unknown Duration:	Open: 0 Closed: 0 Retired: 883
CORPORATE ADMINISTRATION SECRETARIES LIMITED	Occupation: Unavailable Date of Birth: Unavailable Nationality: Unavailable Address: Unavailable	Position: Unknown Duration:	Open: 0 Closed: 0 Retired: 959