

## KEY INFORMATION

### Company Details

Name: Westshield Limited	Principal Activity: CIVIL ENGINEERING SUBCONTRACTOR
Registration Number: 01317158	Industries:
Trading Status: Active	- F 42.9 Construction of other civil engineering projects
Legal Status: Private Limited	- M 71.1 Architectural and engineering activities and related technical consultancy
Incorporation Date: 15 June 1977	Phone Number: 0161 6826222
Total Employees: 54	Trading Address: Ashcroft House Bredbury Park Way, Bredbury, STOCKPORT, SK6 2SN
Judgements: No	Registered Address: 52 Chorley New Road, BOLTON, BL1 4AP
Growth Indicator: Growth	
Delphi Score: 88	

### Key Financials

Latest annual returns: 06 Dec 2022  
Latest filed accounts: 30 Jun 2022

Values shown in '000 unless stated

Overview	30 Jun 2022	30 Jun 2021	30 Jun 2020	30 Jun 2019	30 Jun 2018
Total Turnover	21,779 GBP	20,661 GBP	20,445 GBP	28,631 GBP	16,716 GBP
Net Worth	2,546 GBP				
Pre-Tax Profit or Loss	933 GBP	(568) GBP	(690) GBP	253 GBP	246 GBP
Total Shareholder Funds	2,546 GBP	568 GBP	826 GBP	1,516 GBP	1,264 GBP

### Governance Overview

Shareholder Summary			Ownership Summary		
1	2	1,249	1	1	0
Total Shareholders	Share Types	Total Shares	Share Positions	Subsidiaries	Portfolio Companies

#### Top Three Shareholders

Name	Ownership %
PATRICK JAMES WALDRON	100 %

#### Three Longest Serving Directors

Name	Role	Appointed	DOB	Nationality
Austin WALDRON	Plant Hire Contractor	01-12-1991	Nov, 1945	IRELAND

## MORTGAGES AND CHARGES

An unexpected error occurred.

## FINANCIALS

### Financial History

Values shown in '000 unless stated

Profit & Loss	30 Jun 2022	30 Jun 2021	30 Jun 2020	30 Jun 2019	30 Jun 2018
UK Turnover	21,779 GBP	20,661 GBP	20,445 GBP	28,631 GBP	16,716 GBP
Export Turnover	0 GBP	0 GBP			
<b>Total Turnover</b>	<b>21,779 GBP</b>	<b>20,661 GBP</b>	<b>20,445 GBP</b>	<b>28,631 GBP</b>	<b>16,716 GBP</b>
Cost of Sales	18,921 GBP	19,405 GBP	18,730 GBP	25,574 GBP	14,763 GBP
Total Expenses	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
<b>Gross Profit</b>	<b>2,858 GBP</b>	<b>1,256 GBP</b>	<b>1,715 GBP</b>	<b>3,057 GBP</b>	<b>1,953 GBP</b>
Other Expenses	1,896 GBP	1,802 GBP	2,388 GBP	2,782 GBP	1,673 GBP
<b>Operating Profit</b>	<b>962 GBP</b>	<b>(546) GBP</b>	<b>(674) GBP</b>	<b>275 GBP</b>	<b>280 GBP</b>
Pre-Tax Profit or Loss	933 GBP	(568) GBP	(690) GBP	253 GBP	246 GBP
Tax Payable (Credit)	48 GBP	135 GBP	416 GBP	155 GBP	88 GBP
Dividends (Profit & Loss)					
Retained Profit or Loss	1,978 GBP	(258) GBP	(690) GBP	253 GBP	246 GBP
Post Tax Profit	1,978 GBP	(258) GBP	(690) GBP	253 GBP	246 GBP
Exceptional Items Credit / (Debit)	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Depreciation	177 GBP	238 GBP	231 GBP	265 GBP	220 GBP

Values shown in '000 unless stated

Balance Sheet:	30 Jun 2022	30 Jun 2021	30 Jun 2020	30 Jun 2019	30 Jun 2018
<b>Assets</b>					
Total Tangible Fixed Assets	597 GBP	896 GBP	705 GBP	943 GBP	731 GBP
Intangible Fixed Assets					
Other Fixed Assets	1,097 GBP	0 GBP	0 GBP	0 GBP	0 GBP
<b>Total Fixed Assets</b>	<b>1,694 GBP</b>	<b>896 GBP</b>	<b>705 GBP</b>	<b>943 GBP</b>	<b>731 GBP</b>
Total Stocks & WIP		113 GBP			
Trade Debtors	4,499 GBP	4,494 GBP	5,325 GBP	7,285 GBP	4,403 GBP
Other Debtors	832 GBP	622 GBP	558 GBP	78 GBP	342 GBP
<b>Total Debtors</b>	<b>5,331 GBP</b>	<b>5,116 GBP</b>	<b>5,883 GBP</b>	<b>7,362 GBP</b>	<b>4,745 GBP</b>
Cash	682 GBP	6 GBP	3 GBP	615 GBP	643 GBP
Other Current Assets					
<b>Total Current Assets</b>	<b>6,012 GBP</b>	<b>5,235 GBP</b>	<b>5,886 GBP</b>	<b>8,444 GBP</b>	<b>5,388 GBP</b>
Intangible Fixed Assets					
<b>Total Assets</b>	<b>7,706 GBP</b>	<b>6,131 GBP</b>	<b>6,591 GBP</b>	<b>9,387 GBP</b>	<b>6,119 GBP</b>

Values shown in '000 unless stated

Balance Sheet:	30 Jun 2022	30 Jun 2021	30 Jun 2020	30 Jun 2019	30 Jun 2018
<b>Liabilities</b>					
Trade Creditors	4,325 GBP	4,147 GBP	3,726 GBP	6,959 GBP	4,100 GBP
Other Short Term Finances	98 GBP	258 GBP	252 GBP	365 GBP	300 GBP
Miscellaneous Current Liabilities	221 GBP	391 GBP	611 GBP	205 GBP	148 GBP
Current Liabilities	4,764 GBP	4,916 GBP	5,441 GBP	7,547 GBP	4,605 GBP
Total Long Term Liabilities	396 GBP	647 GBP	324 GBP	324 GBP	250 GBP
<b>Total Liabilities</b>	<b>5,160 GBP</b>	<b>5,563 GBP</b>	<b>5,765 GBP</b>	<b>7,871 GBP</b>	<b>4,855 GBP</b>
<b>Total Net Assets</b>	<b>2,546 GBP</b>	<b>568 GBP</b>	<b>826 GBP</b>	<b>1,516 GBP</b>	<b>1,264 GBP</b>
Bank Loans & Overdrafts	120 GBP	120 GBP	852 GBP	18 GBP	57 GBP
Social Security	192 GBP	209 GBP	198 GBP	197 GBP	145 GBP
Corporation Tax	1,045 GBP	310 GBP			
Leasing (Current)	98 GBP	258 GBP	0 GBP	0 GBP	0 GBP
Other Long Term Finances	105 GBP	177 GBP	324 GBP	324 GBP	250 GBP

Values shown in '000 unless stated

Balance Sheet:	30 Jun 2022	30 Jun 2021	30 Jun 2020	30 Jun 2019	30 Jun 2018
<b>Shareholder</b>					
Issued Share Capital	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Share Premium Account					
Retained Earnings	1,978 GBP	(258) GBP	(690) GBP	253 GBP	246 GBP
Other Reserves	0 GBP	0 GBP	0 GBP	0 GBP	0 GBP
Total Shareholder Funds	2,546 GBP	568 GBP	826 GBP	1,516 GBP	1,264 GBP
<b>Capital Employed</b>	<b>2,942 GBP</b>	<b>1,215 GBP</b>	<b>1,150 GBP</b>	<b>1,840 GBP</b>	<b>1,513 GBP</b>
Net Worth	2,546 GBP				

Values shown in '000 unless stated

Ratios & Disclaimers	30 Jun 2022	30 Jun 2021	30 Jun 2020	30 Jun 2019	30 Jun 2018
EBIT	962 GBP	(546) GBP	(674) GBP	275 GBP	280 GBP
EBITDA	1,139 GBP	(308) GBP	(443) GBP	540 GBP	500 GBP
EBITDA Post Dividends	1,139 GBP	(308) GBP	(443) GBP	540 GBP	500 GBP
Working Capital	1,248 GBP	319 GBP	445 GBP	897 GBP	782 GBP
Number of Employees (No.)	54	63	65	57	49
Total Employee Salary	2,028 GBP	2,271 GBP	2,124 GBP	2,129 GBP	1,620 GBP
Total Director Salary	98 GBP	98 GBP	98 GBP	98 GBP	98 GBP
Highest Paid Director					

Ratios & Disclaimers	30 Jun 2022	30 Jun 2021	30 Jun 2020	30 Jun 2019	30 Jun 2018
Profit Per Employee	37 GBP	(4) GBP	(11) GBP	4 GBP	5 GBP
Sales Per Employee	403 GBP	328 GBP	315 GBP	502 GBP	341 GBP
Tangible Assets Per Employee	11 GBP	14 GBP	11 GBP	17 GBP	15 GBP
Auditor Fees	14 GBP	13 GBP	12 GBP	12 GBP	10 GBP
Assets Per Employee	143 GBP	97 GBP	101 GBP	165 GBP	125 GBP
Pre Tax Margin	4.28	(2.75)	(3.38)	0.88	1.47
Interest Cover (Times)	32	-25	-41	12	8
Current Ratio (No.)	1.26	1.06	1.08	1.12	1.17
Acid Test (No.)		1.04			
Stock Turnover (Times)		183			
Debtor days	75	79	95	93	96
Working Capital By Sales	5.73	1.54	2.18	3.13	4.68
Trade Creditors by Debtors	81.13	81.05	63.33	88.88	86.42
Return on Capital	46.30	(46.21)	(45.06)	16.42	17.68
Return on Assets	13.91	(8.59)	(8.43)	3.55	5.24
Shareholders Funds Return	127.03	(37.01)	(58.93)	18.19	21.57
Borrowing Ratio	12.69	97.73	172.82	46.61	48.06
Equity Gearing	28.43	8.81	11.74	14.74	18.31
Debt Gearing	(2.67)	179.46	172.47	6.08	(2.83)

## Timeline

March 2023

2 Changes

<b>Growth Indicator Change</b> From Unknown to Growth	GROWING
<b>Risk Band Changed</b> From AboveAverageRisk to BelowAverageRisk	BETTER

February 2023

3 Changes

<b>Net Worth</b> From 568,107 GBP to 2,546,005 GBP	INCREASE 348.16%
<b>Pretax Profit</b> From (628,131) GBP to 932,691 GBP	INCREASE 248.49%
<b>Turnover</b> From 20,660,896 GBP to 21,779,367 GBP	INCREASE 5.41%

May 2022

3 Changes

<b>Net Worth</b>	DECREASE 31.23%
------------------	-----------------

## May 2022

3 Changes

From 826,122 GBP to 568,107 GBP	
<b>Pretax Profit</b>	INCREASE 9%
From (690,247) GBP to (628,131) GBP	
<b>Turnover</b>	INCREASE 1.06%
From 20,444,710 GBP to 20,660,896 GBP	

## August 2021

4 Changes

<b>Net Worth</b>	DECREASE 45.52%
From 1,516,369 GBP to 826,122 GBP	
<b>Pretax Profit</b>	DECREASE 373.05%
From 252,788 GBP to (690,247) GBP	
<b>Risk Band Changed</b>	WORSE
From BelowAverageRisk to AboveAverageRisk	
<b>Turnover</b>	DECREASE 28.59%
From 28,631,030 GBP to 20,444,710 GBP	

## July 2021

1 Change

<b>Growth Indicator Change</b>	DECLINING
From Unknown to Decline	

## April 2020

3 Changes

<b>Net Worth</b>	INCREASE 20.01%
From 1,263,581 GBP to 1,516,369 GBP	
<b>Pretax Profit</b>	DECREASE 12.28%
From 288,181 GBP to 252,788 GBP	
<b>Turnover</b>	INCREASE 210.94%
From 9,207,820 GBP to 28,631,030 GBP	

## August 2019

1 Change

<b>Risk Band Changed</b>	WORSE
From LowRisk to BelowAverageRisk	

## April 2019

1 Change

<b>Net Worth</b>	INCREASE 24.18%
From 1,017,569 GBP to 1,263,581 GBP	

OWNERSHIP

Ultimate Beneficial Owners

Name	Degree of Seperation	Ownership	Additional Details
Patrick James WALDRON	1	75.00 % to 100.00 %	

Persons of Significant Control

Name	Type	Nature of Control	Address	Additional Details
Mr Patrick James Waldron	OFFICER SHAREHOLDER	Ownership of shares - 75% or more Ownership of voting rights - 75% or more Right to appoint and remove directors	52 Chorley New Road, Bolton, Greater Manchester, BL1 4AP	Born: Apr, 1970 (53) Nationality: British Residency: United Kingdom
Sig 1 Holdings Limited	OWNERSHIP CEASED	Has significant influence or control	24/25, St. Andrew Square, Edinburgh, EH2 1AF, Scotland	

Shareholdings

Name	Total Share	Total Nominal Value	Detail
PATRICK JAMES WALDRON	100.00 %	2.49 GBP 100.00 GBP	249 x 0.01 GBP PREFERRED ORDINARY 1,000 x 0.1 GBP ORDINARY

Parents

Name	Relationship	Status
Westshield Limited	Ultimate Parent	Active

Subsidiaries

Name	Ownership of shares	Status
Celwest Limited	100.00 %	Active

Portfolio Companies

No Results

## PEOPLE

### Current Officers

Name	Details	Position	Directorships
Patrick James WALDRON	Occupation: Contracts Director Date of Birth: Apr, 1970 (53) Nationality: U.KINGDOM Address: 52 Chorley New Road, Bolton, Lancashire, BL1 4AP	Position: Open Duration: 24 Years	Open: 8 Closed: 7 Retired: 10

### Previous Officers

Name	Details	Position	Directorships
Gerald Dermot WALDRON	Occupation: Admin Date of Birth: Unavailable Nationality: U.KINGDOM Address: 12 Clifton Road, Stockport, Cheshire, SK4 4DD	Position: Unknown Duration:	Open: 0 Closed: 0 Retired: 0
Austin Michael WALDRON	Occupation: Civil Engineer Date of Birth: Sep, 1972 (51) Nationality: U.KINGDOM Address: 88 Bucklow Gardens, Lymm, Cheshire, WA13 9RQ	Position: Retired Duration: 11 Years, 11 Months	Open: 2 Closed: 0 Retired: 2
Austin WALDRON	Occupation: Plant Hire Contractor Date of Birth: Nov, 1945 (78) Nationality: IRELAND Address: 12 Clifton Road, Stockport, Cheshire, SK4 4DD	Position: Retired Duration: 24 Years, 10 Months	Open: 0 Closed: 2 Retired: 3
Catherine WALDRON	Occupation: Secretary Date of Birth: Apr, 1947 (76) Nationality: U.KINGDOM Address: 12 Clifton Road, Stockport, Cheshire, SK4 4DD	Position: Retired Duration: 15 Years, 7 Months	Open: 0 Closed: 2 Retired: 2